

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.  
► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

## THE SALVADOR FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

5061 N. 30TH STREET

Room/suite

105

City or town, state or province, country, and ZIP or foreign postal code

COLORADO SPRINGS, CO 80919

G Check all that apply:

 Initial return Final return Address change Initial return of a former public charity Amended return Name changeH Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 20,790,770.** (Part I, column (d) must be on cash basis.)Part I Analysis of Revenue and Expenses  
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	124,982.	124,982.		STATEMENT 1
4	Dividends and interest from securities	374,851.	353,078.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	259,747.			
b	Gross sales price for all assets on line 6a	3,898,301.			
7	Capital gain net income (from Part IV, line 2)	259,747.	259,747.	259,747.	CFIVED
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	-1,601.	-1,601.		
12	Total. Add lines 1 through 11	757,979.	736,206.		STATEMENT 3
13	Compensation of officers, directors, trustees, etc	154,616.	52,154.		67,154.
14	Other employee salaries and wages				
15	Pension plans, employee benefits	76,452.	16,055.		37,461.
16a	Legal fees	3,474.	0.		1,737.
b	Accounting fees	2,340.	468.		936.
c	Other professional fees				
17	Interest				
18	Taxes	15,263.	9,275.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications	169.	0.		169.
23	Other expenses	135,287.	58,222.		64,895.
24	Total operating and administrative expenses. Add lines 13 through 23	387,601.	136,174.		172,352.
25	Contributions, gifts, grants paid	818,641.			818,641.
26	Total expenses and disbursements. Add lines 24 and 25	1,206,242.	136,174.		990,993.
27	Subtract line 26 from line 12:	-448,263.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		600,032.		
c	Adjusted net income (if negative, enter -0-)			N/A	

924

21

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing		14,467.	26,617.	26,617.
	2 Savings and temporary cash investments		896,139.	321,305.	321,305.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
Assets	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges		13,347.	7,360.	7,360.
	10a Investments - U.S. and state government obligations	STMT 10	1,136,819.	1,267,844.	1,239,108.
	b Investments - corporate stock	STMT 11	2,165,883.	2,403,070.	3,995,317.
	c Investments - corporate bonds	STMT 12	2,065,312.	1,858,040.	1,876,780.
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 13	11,404,123.	11,359,744.	13,324,283.
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ► )				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		17,696,090.	17,243,980.	20,790,770.
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ► )	STATEMENT 14)	6,470.	25,049.	
	23 Total liabilities (add lines 17 through 22)		6,470.	25,049.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		17,689,620.	17,218,931.	
	30 Total net assets or fund balances		17,689,620.	17,218,931.	
	31 Total liabilities and net assets/fund balances		17,696,090.	17,243,980.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 17,689,620.
2 Enter amount from Part I, line 27a	2 -448,263.
3 Other increases not included in line 2 (itemize) ►	3 0.
4 Add lines 1, 2, and 3	4 17,241,357.
5 Decreases not included in line 2 (itemize) ►	5 22,426.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 17,218,931.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	<b>SEE ATTACHED STATEMENT</b>				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	<b>3,898,301.</b>		<b>3,638,554.</b>		<b>259,747.</b>
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					<b>259,747.</b>
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	<b>259,747.</b>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	<b>N/A</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	<b>1,151,110.</b>	<b>21,385,692.</b>	<b>.053826</b>
2014	<b>1,094,901.</b>	<b>22,128,582.</b>	<b>.049479</b>
2013	<b>956,585.</b>	<b>21,373,964.</b>	<b>.044755</b>
2012	<b>701,983.</b>	<b>20,258,534.</b>	<b>.034651</b>
2011	<b>858,222.</b>	<b>19,913,058.</b>	<b>.043098</b>

2 Total of line 1, column (d)

**2 .225809**

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

**3 .045162**

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5

**4 20,359,328.**

5 Multiply line 4 by line 3

**5 919,468.**

6 Enter 1% of net investment income (1% of Part I, line 27b)

**6 6,000.**

7 Add lines 5 and 6

**7 925,468.**

8 Enter qualifying distributions from Part XII, line 4

**8 990,993.**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	6,000.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	2	0.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	3	6,000.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	4	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	6,000.
3 Add lines 1 and 2		
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6 Credits/Payments:		
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	13,348.
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	13,348.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,348.
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ►	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	X
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year?	4a	X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	4b	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	5	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	N/A	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>CO</u>	6	X
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	7	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	8b	X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	9	X
	10	X

## Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	<input checked="" type="checkbox"/>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>WWW.SALVADORFOUNDATION.ORG</b>	13	<input checked="" type="checkbox"/>
14 The books are in care of ► <b>MARY R. GARDNER</b> Telephone no. ► <b>719-505-6264</b> Located at ► <b>5061 N. 30TH ST STE 105, COLORADO SPRINGS, CO</b> ZIP+4 ► <b>80919</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	<input type="checkbox"/> N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	<input checked="" type="checkbox"/>

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	► <input type="checkbox"/>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1b	<input checked="" type="checkbox"/>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► _____, _____, _____, _____,		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input checked="" type="checkbox"/>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	<input checked="" type="checkbox"/>

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes  No Yes  No Yes  No Yes  No Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b



Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes  No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

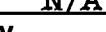
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes  No

N/A

7b



b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		154,615.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

Total number of others receiving over \$50,000 for professional services ►

0

**Part IX-A | Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	<b>N/A</b>	
2		
3		
4		

**Part IX-B | Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	<b>N/A</b>	
2		
3	All other program-related investments. See instructions.	
4		

**Total. Add lines 1 through 3** ►

0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 20,629,426.
b	Average of monthly cash balances	1b 39,943.
c	Fair market value of all other assets	1c
d	<b>Total</b> (add lines 1a, b, and c)	1d 20,669,369.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 20,669,369.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 310,041.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5 20,359,328.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6 1,017,966.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 1,017,966.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 6,000.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 6,000.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 1,011,966.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 1,011,966.
6	Deduction from distributable amount (see instructions)	6 0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 1,011,966.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 990,993.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 990,993.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 6,000.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6 984,993.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII | Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,011,966.
2 Undistributed income, if any, as of the end of 2016			940,215.	
a Enter amount for 2015 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 990,993.			940,215.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				50,778.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				961,188.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling  
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

		Tax year	Prior 3 years			(e) Total
			(a) 2016	(b) 2015	(c) 2014	
2	a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
	b 85% of line 2a					
	c Qualifying distributions from Part XII, line 4 for each year listed					
	d Amounts included in line 2c not used directly for active conduct of exempt activities					
	e Qualifying distributions made directly for active conduct of exempt activities.					
	Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
	a "Assets" alternative test - enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
	b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
	c "Support" alternative test - enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

INFO@SALVADORFOUNDATION.ORG, 719-598-6006

061 N. 30TH STREET STE 105, COLORADO SPRINGS, CO

**b** The form in which applications should be submitted and information and materials they should include:

SEE TAB FOR GRANTS ON THE ORGANIZATION'S WEBSITE

**c Any submission deadlines:**

## ONE

NONE

**ONE** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**NONE**

## Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ABUNDANT LIFE FOUNDATION 3001 RR 620 SOUTH #323 AUSTIN, TX 78738	NONE	PUBLIC CHARITY	TO BUILD CHURCH IN ROATAN - STAINED GLASS FOR CHURCH, FLOWERS BAY	87,112.
CALVARY WORSHIP CENTER 501 CASTLE RD COLORADO SPRINGS, CO 80904	NONE	PUBLIC CHARITY	OUTREACH MINISTRY	10,000.
CAMP FIREFLY FOUNDATION 5737 KANAN RD #180 AGOURA, CA 91301	NONE	PUBLIC CHARITY	CAMP FIREFLY NIGHT LIGHTS, PENDANTS AND GENERAL SUPPORT	100,425.
CCMC CHEMO SURVIVAL KIT 855 JEFFERSON AVE REDWOOD CITY, CA 94063	NONE	PUBLIC CHARITY	CCMC CHEMO SURVIVAL KITS	10,000.
CENTER FOR STRATEGIC MINISTRY 290 EAST WOODMEN ROAD COLORADO SPRINGS, CO 80919	NONE	PUBLIC CHARITY	COMMUNITY OUTREACH	50,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			► 3a 818,641.
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>				► 3b 0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		757,979.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	757,979.
(See worksheet in line 13 instructions to verify calculations.)					

## **Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

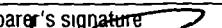
b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)?

Signature of officer or trustee		Date	Title	
<b>Paid Preparer Use Only</b>	Print/Type preparer's name		Preparer's signature	Date
	<b>MARC A. BOYCE, CPA</b>			<b>5/4/17</b>
	Firm's name ► <b>MARC A. BOYCE, CPA &amp; ASSOCIATES, P.C.</b>			Firm's EIN ► <b>81-2963136</b>
	Firm's address ► <b>5390 N ACADEMY BLVD., SUITE 300 COLORADO SPRINGS, CO 80918</b>			Phone no. <b>(719)596-6110</b>

## THE SALVADOR FOUNDATION

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	<b>SHORT TERM STOCK SALES SEE ATTACHED DETAIL WELLS</b>			P	
b	<b>SHORT TERM STOCK SALES SEE ATTACHED DETAIL WELLS</b>			P	
c	<b>LONG TERM STOCK SALES SEE ATTACHED DETAIL WELLS F</b>			P	
d	<b>LONG TERM STOCK SALES SEE ATTACHED DETAIL WELLS F</b>			P	
e	<b>LONG TERM STOCK SALES SEE ATTACHED DETAIL WELLS F</b>			P	
f	<b>CAPITAL GAINS DIVIDENDS</b>				
g					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 617,473.		632,194.	-14,721.		
b 202.		214.	-12.		
c 1,802,169.		1,874,470.	-72,301.		
d 1,450,363.		1,130,858.	319,505.		
e 995.		818.	177.		
f 27,099.			27,099.		
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			-14,721.		
b			-12.		
c			-72,301.		
d			319,505.		
e			177.		
f			27,099.		
g					
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }			2	259,747.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8				3	N/A

## THE SALVADOR FOUNDATION

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## Part XV Supplementary Information

## 3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CLINICA AMISTAD PO BOX 27284 <u>TUCSON, AZ 85726</u>	NONE	PUBLIC CHARITY	HEALTHCARE - POOR IN TUCSON	5,000.
FACE OF JUSTICE 8163 SW CITRUS BLVD PALM CITY, FL 34990	NONE	PUBLIC CHARITY	DEFEND, SHELTER, EMPOWER MEN, WOMEN AND CHILDREN TRAPPED IN PROSTITUTION IN COSTA RICA	25,000.
FOSTERING HOPE 111 S TEJON STE 112 <u>COLORADO SPRINGS, CO 80903</u>	NONE	PUBLIC CHARITY	SUPPORT FOSTER PARENTS	5,000.
GARY SINISE FOUNDATION P.O. BOX 50008 STUDIO CITY, CA 91614-5001	NONE	PUBLIC CHARITY	SUPPORT VETERANS - TICKETS TO DINNER GIVEN TO SOLDIERS	10,000.
GOOD SAMARITAN BOYS RANCH 5549 HIGHWAY K BRIGHTON, MO 65627	NONE	PUBLIC CHARITY	SUPPORT TRANSITIONAL LIVING PROGRAMS VICTIMS OF ABUSE AND NEGLECT	25,000.
HAVEN HORSE RANCH 7333 COUNTY RD 208 <u>ST AUGUSTINE, FL 32092</u>	NONE	PUBLIC CHARITY	EQUINE ASSISTED THERAPY	10,000.
HEARTS IN ACTION P.O. BOX 2552 WESTERVILLE, OH 43086	NONE	PUBLIC CHARITY	WOOD WORKING BUSINESS IN PETEN, GUATEMALA. JUNGLE SCHOOL - BOOK STORE COMPUTER LAB UPGRADE	115,000.
IN TRIUMPH 30 E MAIN ST <u>DENISON, TX 75021</u>	NONE	PUBLIC CHARITY	AFTERCARE - YOUNG MEN AGES 18 - 24, ADDICTED, HOMELESS	30,000.
KING OF GLORY ASSEMBLY OF GOD 10836 AMBLEWOOD WAY <u>AUSTIN, TX 78753</u>	NONE	PUBLIC CHARITY	SUPPORT FOR FISHERS OF MEN (EDUCATION, LITERACY, FOOD)	38,000.
MIKE SILVA INT'L P.O. BOX 8808 <u>PORTLAND, OR 97207</u>	NONE	PUBLIC CHARITY	12 IPADS FOR TRAINING PURPOSES	5,504.
<b>Total from continuation sheets</b>				<b>561,104.</b>

## THE SALVADOR FOUNDATION

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## Part XV Supplementary Information

## 3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW HORIZONS 1646 VICKERS DR COLORADO SPRINGS, CO 80918	NONE	PUBLIC CHARITY	SUPPPORT SMALL CHURCHES TO CREATE COMMUNITY OUTREACH PROJECTS	20,000.
PASTOR RIOS 1517 E SUMMIT COVE DR TUCSON, AZ 85756	NONE	PUBLIC CHARITY	CHURCH OUTREACH	1,000.
PIKES PEAK HOSPICE 2550 TENDERFOOT HILL ST COLORADO SPRINGS, CO 80906	NONE	PUBLIC CHARITY	SUPPORT THOSE FACING LIFE THREATENING ILLNESS	10,000.
POLICE FOUNDATION OF COLORADO SPRINGS 10 LAKE CIRCLE COLORADO SPRINGS, CO 80906	NONE	PUBLIC CHARITY	TACTICAL VESTS	20,000.
SAMARITAN'S PURSE 801 BAMBOO RD BOONE, NC 28607	NONE	PUBLIC CHARITY	OPERATION HEAL OUR PATRIOTS	60,000.
SAN DIEGO ZOO PO BOX 120551 SAN DIEGO, CA 92112	NONE	PUBLIC CHARITY	SUPPORT RHINO RESCUE CENTER	10,000.
SHEPHERD CENTER FOUNDATION 2020 PEACHTREE RD NW ATLANTA, GA 30309	NONE	PUBLIC CHARITY	SUPPPORT ANIMAL THERAPY PROGRAMS	50,000.
ST JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105	NONE	PUBLIC CHARITY	CHILDREN'S CANCER RESEARCH	25,000.
SUPPORT THE ENLISTED PROJECT 9951 BUSINESSPARK AVE STE A SAN DIEGO, CA 92131	NONE	PUBLIC CHARITY	REDUCE HARDSHIPS MILITARY FAMILIES FACE IN SOUTHERN CA	10,000.
UNIVERSITY OF MO 107 CASTELMAN HALL, 400 WEST 10TH ST ROLLA, MO 65409	NONE	PUBLIC CHARITY	1ST ANNUAL COMMITMENT SUPPORT PROGRAMS IN HONDURAS, BOLIVIA, AND GUATEMALA	25,000.
<b>Total from continuation sheets</b>				

## THE SALVADOR FOUNDATION

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## Part XV Supplementary Information

## 3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
URBAN YOUTH WORKERS INSTITUTE 2321 EAST 4TH ST STE C607 SANTA ANA, CA 92706	NONE	PUBLIC CHARITY	SUPPORT 2 90 DEGREE CERTIFICATION PROGRAMS	25,000.
WOMEN PARTNERING INC 10 S INSTITUE COLORADO SPRINGS, CO 80903	NONE	PUBLIC CHARITY	ADVANCE SUSTAINABILITY FOR FINANCIALLY VULNERABLE WOMEN/CHILDREN IN COS	10,000.
WREATHS ACROSS AMERICA PO BOX 249 COLUMBIA FALLS, ME 04623	NONE	PUBLIC CHARITY	100 WREATHS FOR ARLINGTON CEMETARY	1,500.
ZOOLOGICAL SOCIETY OF SAN DIEGO P.O. BOX 120551 SAN DIEGO, CA 92112	NONE	PUBLIC CHARITY	RENOVATE OUTDOOR HOLDING YARDS AT SAFARI PARK ANIMAL CARE CENTER.	25,000.
<b>Total from continuation sheets</b>				

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO BANK - 72563500	124,982.	124,982.	
TOTAL TO PART I, LINE 3	124,982.	124,982.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GAI AGILITY INCOME FUND	1,844.	0.	1,844.	1,844.	
WELLS FARGO BANK - 72563500	400,106.	27,099.	373,007.	351,234.	
TO PART I, LINE 4	401,950.	27,099.	374,851.	353,078.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BOND PREMIUM	-1,601.	-1,601.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-1,601.	-1,601.	

## FORM 990-PF

## LEGAL FEES

## STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	3,474.	0.		1,737.
TO FM 990-PF, PG 1, LN 16A	3,474.	0.		1,737.

## FORM 990-PF

## ACCOUNTING FEES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,340.	468.		936.
TO FORM 990-PF, PG 1, LN 16B	2,340.	468.		936.

## FORM 990-PF

## TAXES

## STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	9,275.	9,275.		0.
FEDERAL EXCISE TAXES	5,988.	0.		0.
TO FORM 990-PF, PG 1, LN 18	15,263.	9,275.		0.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	56,662.	56,662.		0.
OFFICE SUPPLIES	8,197.	0.		4,099.
TRAVEL	40,069.	0.		40,069.
BUSINESS INSURANCE	18,562.	0.		14,850.
BOARD MEETING	6,066.	1,516.		3,033.
INVESTMENT EXPENSE	44.	44.		0.

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WORKERS COMPENSATION	810.	0.	405.
PUBLIC RELATIONS	4,877.	0.	2,439.
TO FORM 990-PF, PG 1, LN 23	<u>135,287.</u>	<u>58,222.</u>	<u>64,895.</u>

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FOOTNOTES

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STATEMENT 8

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FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
UNREALIZED DEPRECIATION OF INVESTMENTS	22,426.
TOTAL TO FORM 990-PF, PART III, LINE 5	22,426.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 10

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO - GOVERNMENT OBLIGATIONS	X		1,267,844.	1,239,108.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,267,844.	1,239,108.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,267,844.	1,239,108.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO - CORPORATE STOCKS	2,403,070.	3,995,317.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,403,070.	3,995,317.

FORM 990-PF CORPORATE BONDS STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO - CORPORATE OBLIGATIONS	1,858,040.	1,876,780.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,858,040.	1,876,780.

STATEMENT(S) 9, 10, 11, 12

## FORM 990-PF

## OTHER INVESTMENTS

## STATEMENT 13

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO	FMV	10,703,633.	12,669,737.
WELLS FARGO - MORTGAGE BACK SECURITIES	COST	656,111.	654,546.
TOTAL TO FORM 990-PF, PART II, LINE 13		11,359,744.	13,324,283.

## FORM 990-PF

## OTHER LIABILITIES

## STATEMENT 14

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAX LIABILITIES	5,050.	5,049.
CREDIT CARD PAYABLE	1,420.	20,000.
TOTAL TO FORM 990-PF, PART II, LINE 22	6,470.	25,049.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT
DAVID W. GARDNER 5061 NORTH 30TH STREET, #105 COLORADO SPRINGS, CO 80919	PRESIDENT 20.00	101,538.	0. 0.
NIC GONZALES 5061 NORTH 30TH STREET, #105 COLORADO SPRINGS, CO 80919	DIRECTOR 20.00	30,000.	0. 0.
H. WILLIAM MAHAFFEY 5061 NORTH 30TH STREET, #105 COLORADO SPRINGS, CO 80919	CHAIRMAN 4.00	0.	0. 0.
MARY GARDNER 5061 NORTH 30TH STREET, #105 COLORADO SPRINGS, CO 80919	SECRETARY/TREASURER 4.00	23,077.	0. 0.
MIKE MCGRATH 5061 NORTH 30TH STREET, #105 COLORADO SPRINGS, CO 80919	BOARD MEMBER 1.00	0.	0. 0.
JANINE GARDNER 5061 NORTH 30TH STREET, #105 COLORADO SPRINGS, CO 80919	BOARD MEMBER 1.00	0.	0. 0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		154,615.	0. 0.