

For Paperwork Reduction Act Notice, see instructions. Cat No 11289X Form **990-PF** (2016)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	489,855	615,531	615,531
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,290,197	1,308,301	1,459,559
	b	Investments—corporate stock (attach schedule)	7,428,955	6,600,531	12,352,005
	c	Investments—corporate bonds (attach schedule)	1,405,709	1,614,299	1,622,308
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	10,614,716	10,138,662	16,049,403	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	10,614,716	10,138,662	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	10,614,716	10,138,662		
31	Total liabilities and net assets/fund balances (see instructions) .	10,614,716	10,138,662		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,614,716
2	Enter amount from Part I, line 27a	2	-475,771
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	10,138,945
5	Decreases not included in line 2 (itemize) ▶ _____	5	283
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	10,138,662

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	41,542
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	746,613	16,327,847	0 045726
2014	716,557	16,184,633	0 044274
2013	843,284	15,317,155	0 055055
2012	710,393	14,391,205	0 049363
2011	510,367	13,886,225	0 036753
2 Total of line 1, column (d)			2 0 231171
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 046234
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 16,102,080
5 Multiply line 4 by line 3			5 744,464
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,519
7 Add lines 5 and 6			7 747,983
8 Enter qualifying distributions from Part XII, line 4			8 841,302

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	3,519
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,519
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,519
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	5,592
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	5,592
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,073
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> 2,073 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> FL _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes	
14	The books are in care of ► <u>US TRUST FIDUCIARY TAX SERVICES</u> Telephone no ► <u>(888) 866-3275</u>			

Located at ► PO BOX 1802 PROVIDENCE RI ZIP+4 ► 029011802

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	No
	Organizations relying on a current notice regarding disaster assistance check here.	► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).		2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to <ul style="list-style-type: none"> (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA N A 114 W 47TH ST NEW YORK, NY 10036	TRUSTEE 1	30,252		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	15,478,037
b	Average of monthly cash balances.	1b	869,252
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	16,347,289
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	16,347,289
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	245,209
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	16,102,080
6	Minimum investment return. Enter 5% of line 5.	6	805,104

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	805,104
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	3,519
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,519
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	801,585
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	801,585
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	801,585

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	841,302
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	841,302
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	3,519
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	837,783

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				801,585
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			743,861	
b Total for prior years 2014, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	0			
b From 2012.	0			
c From 2013.	0			
d From 2014.	0			
e From 2015.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 841,302				
a Applied to 2015, but not more than line 2a			743,861	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				97,441
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				704,144
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.	0			
b Excess from 2013.	0			
c Excess from 2014.	0			
d Excess from 2015.	0			
e Excess from 2016.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	805,000
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2016)

Part XVII

- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule | | |
|---|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |

**Sign
Here**

***** 2017-03-31 *****
 Signature of officer or trustee Date Title
 (see instr.)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1600 AIRGAS INC 00		2015-06-04	2016-05-23
500 AIRGAS INC 00		2015-09-02	2016-05-23
1526 CDK GLOBAL INC COM		2009-05-13	2016-06-23
250000 CISCO SYS INC NT		2009-02-19	2016-02-22
15 1 CRIMSON WINE GROUP LTD COM		2008-06-19	2016-04-28
17 CRIMSON WINE GROUP LTD COM		2006-08-20	2016-04-28
7 5 CRIMSON WINE GROUP LTD COM		2006-10-23	2016-04-28
41 CRIMSON WINE GROUP LTD COM		2008-10-28	2016-04-28
71 4 CRIMSON WINE GROUP LTD COM		2005-09-12	2016-04-28
369 6 CRIMSON WINE GROUP LTD COM		2005-09-12	2016-04-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
228,800		166,315	62,485
71,500		47,256	24,244
85,058		21,009	64,049
250,000		257,241	-7,241
131		216	-85
147		133	14
65		56	9
355		264	91
618		452	166
3,130		2,338	792

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			62,485
			24,244
			64,049
			-7,241
			-85
			14
			9
			91
			166
			792

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4 CRIMSON WINE GROUP LTD COM		2005-06-06	2016-04-29
10 CRIMSON WINE GROUP LTD COM		2005-05-23	2016-04-29
99 CRIMSON WINE GROUP LTD COM		2005-06-07	2016-04-29
55 CRIMSON WINE GROUP LTD COM		2005-06-07	2016-04-29
16 8 CRIMSON WINE GROUP LTD COM		2005-06-07	2016-04-29
45 6 CRIMSON WINE GROUP LTD COM		2005-05-19	2016-04-29
11 6 CRIMSON WINE GROUP LTD COM		2005-05-19	2016-04-29
50 CRIMSON WINE GROUP LTD COM		2005-05-19	2016-05-02
14 4 CRIMSON WINE GROUP LTD COM		2005-05-20	2016-05-02
50 2 CRIMSON WINE GROUP LTD COM		2005-05-20	2016-05-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3		2	1
85		54	31
839		530	309
466		294	172
142		90	52
386		241	145
98		61	37
423		265	158
122		76	46
425		265	160

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			31
			309
			172
			52
			145
			37
			158
			46
			160

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
190 4 CRIMSON WINE GROUP LTD COM		2008-11-24	2016-05-02
19 9 CRIMSON WINE GROUP LTD COM		2008-11-24	2016-05-06
104 1 CRIMSON WINE GROUP LTD COM		2008-11-24	2016-05-06
3000 DEERE & COMPANY		2013-02-20	2016-04-28
7 DENTSPLY SIRONA INC COM		2013-05-28	2016-05-11
1500 IHS INC CL A COM		2015-03-03	2016-07-12
500 INTERNATIONAL BUSINESS MACHS		2013-07-19	2016-08-01
1000 INTERNATIONAL BUSINESS MACHS		2012-12-04	2016-08-01
100000 KRAFT FOODS INC SR UNSECD NT		2010-02-18	2016-02-09
4740 LOEWS CORP		2009-03-30	2016-04-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,613		868	745
170		91	79
887		469	418
253,646		268,786	-15,140
43		27	16
175,412		175,488	-76
80,321		97,073	-16,752
160,642		190,413	-29,771
100,000		99,883	117
190,103		102,523	87,580

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			745
			79
			418
			-15,140
			16
			-76
			-16,752
			-29,771
			117
			87,580

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1305 TRIMBLE NAV LTD COM		2015-06-09	2016-04-28
5398 TRIMBLE NAV LTD COM		2015-06-09	2016-04-29
797 TRIMBLE NAV LTD COM		2015-06-09	2016-04-29
9 IHS MARKIT LTD COM		2016-07-12	2016-08-17
2338 PERRIGO CO COM		2014-06-05	2016-11-09
162 PERRIGO CO COM		2014-06-05	2016-11-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
33,058		30,295	2,763
129,331		125,314	4,017
19,238		18,502	736
32		30	2
192,841		322,808	-129,967
13,507		22,367	-8,860


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,763
			4,017
			736
			2
			-129,967
			-8,860

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CONCORD ACADEMY 166 MAIN STREET CONCORD, MA 01742	N/A	PC	UNRESTRICTED GENERAL	10,000
NEW YORK EYE AND EAR INFIRMARY 310 EAST 14TH STREET NEW YORK, NY 10003	N/A	PC	GERALD G PIERCE MD	120,000
GAINING GROUND INC PO BOX 374 CONCORD, MA 017420374	N/A	PC	UNRESTRICTED GENERAL	30,000
BOSTON PUBLIC LIBRARY 700 BOYLSTON STREET BOSTON, MA 02116	N/A	PC	WRITER-IN-RESIDENCE PROGRAM	30,000
DEPRESSION AND BIPOLAR SUPPORT ALLIANCE 55 E JACKSON STE 490 CHICAGO, IL 60604	N/A	PC	UNRESTRICTED GENERAL	185,000
BENNINGTON COUNTY MEALS PROGRAM 124 PLEASANT STREET BENNINGTON, VT 05201	N/A	PC	UNRESTRICTED GENERAL	22,500
GLOBAL HUNGER PROJECT 5 UNION SQUARE WEST NEW YORK, NY 10003	N/A	PC	UNRESTRICTED GENERAL	30,000
WATKINSON SCHOOL 180 BLOOMFIELD AVENUE HARTFORD, CT 061051096	N/A	PC	JOHN BRACKER ENDOWED CHAIR	25,000
BENNINGTON-RUTLAND OPPOTUNITY COUNCIL 60 CENTER STREET RUTLAND, VT 05701	NONE	PUBLIC	SUPPORT HEATING PROGRAM AID	22,500
FISHER HOUSE FOUNDATION INC 1401 ROCKVILLE PIKE ROCKVILLE, MD 20852	N/A	PC	UNRESTRICTED GENERAL	10,500
WOUNDED WARRIOR PROJECT 4899 BELFORT RD STE 300 JACKSONVILLE, FL 32256	N/A	PC	UNRESTRICTED GENERAL	10,500
ARMAND HAMMER UNITED WORLD PO BOX 248 MONTEZUMA, NM 87731	N/A	PC	UNRESTRICTED GENERAL	30,000
MIDDLEBURY COLLEGE 5 COURT STREET MIDDLEBURY, VT 057536014	N/A	PC	UNRESTRICTED GENERAL	10,000
MASS GENERAL DEVELOPMENT OFFICE 125 NASHUA ST SUITE 540 BOSTON, MA 02114	N/A	PC	HOME BASE PROGRAM	10,000
I AM ACCEPTANCE INC 177 WEIR ST HEMPSTEAD, NY 115507629	N/A	PC	UNRESTRICTED GENERAL	10,000
Total ► 3a				805,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DEPRESSION AND BIPOLAR SUPPORT ALLIANCE 55 E JACKSON STE 490 CHICAGO, IL 60604	N/A	PC	CONSULTING EXPENSES	50,000
AMERICAN RED CROSS 4655 SHERWOOD COMMON BLVD BATON ROUGE, LA 70816	N/A	PC	LOUISIANA FLOOD RELIEF	25,000
WATKINSON SCHOOL 180 BLOOMFIELD AVE HARTFORD, CT 06105	N/A	PC	HEAD SCHOLARSHIP PROGRAM	74,000
LAHEY HOSPITAL AND MEDICAL CENTER 41 MALL RD BURLINGTON, MA 018050001	N/A	PC	TRAUMA CENTER	50,000
LAHEY HOSPITAL AND MEDICAL CENTER 41 MALL RD BURLINGTON, MA 018050001	N/A	PC	CAPITAL CAMPAIGN	50,000
Total 				805,000
3a				

TY 2016 General Explanation Attachment**Name:** UD HPB FOUNDATION**EIN:** 20-2279585**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	FEDERAL FOOTNOTE	PART VIII LIST OF OFFICERS AND DIRECTORS	THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N A AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR THE TIME SPENT BY THE TRUSTEE, RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES

TY 2016 Investments Corporate Bonds Schedule**Name:** UD HPB FOUNDATION**EIN:** 20-2279585

Name of Bond	End of Year Book Value	End of Year Fair Market Value
17275RAC6 CISCO SYS INC NT		
191216AM2 COCA COLA CO SR NT		
20825CAS3 CONOCOPHILLIPS NT		
369604AY9 GENERAL ELEC CO NT		
36962G3T9 GENERAL ELEC CAP COR		
428236AT0 HEWLETT PACKARD CO N		
459200AG6 IBM CORP DEB	290,231	294,253
46625HCE8 JP MORGAN CHASE DTD		
50075NBB9 KRAFT FOODS INC SR U		
78387GAP8 SBC COMMUNICATIONS I		
88732JAK4 TIME WARNER CABLE IN		
92343VAX2 VERIZON COMMUNICATIO	214,646	214,444
929903DT6 WACHOVIA CORP NEW NT	235,045	254,763
822582AH5 SHELL INTL FIN B V C		
46625HJG6 JPMORGAN CHASE & CO	300,185	300,333
0258M0DT3 AMERICAN EXPRESS CR	256,350	249,860
94974BFC9 WELLS FARGO & CO NEW	317,842	308,655

TY 2016 Investments Corporate Stock Schedule

Name: UD HPB FOUNDATION
EIN: 20-2279585

Name of Stock	End of Year Book Value	End of Year Fair Market Value
166764100 CHEVRON CORP COM	69,546	117,700
30231G102 EXXON MOBIL CORP COM	132,407	197,218
74005P104 PRAXAIR INC COM	180,945	246,099
291011104 EMERSON ELEC CO COM	91,317	111,500
302130109 EXPEDITORS INTL WASH	148,386	211,840
369604103 GENERAL ELEC CO COM	98,639	194,340
88579Y101 3M CO COM	125,703	474,103
00751Y106 ADVANCED AUTO PTS IN	87,315	253,680
12686C109 CABLEVISION SYS CORP		
5756029#6 BAYER MOTOREN WERK E	146,407	187,218
580135101 MCDONALDS CORP COM		
886547108 TIFFANY & CO NEW COM	212,772	286,491
B0CCH46#4 HEINEKEN HLDG NV COM	237,467	488,328
25243Q205 DIAGEO PLC SPONSORED	206,662	486,439
453142101 IMPERIAL TOBACCO GRO		
50076Q106 KRAFT FOODS GROUP IN		
5962280#4 LINDT & SPRUENGLI AG	95,381	207,606
609207105 MONDELEZ INTL INC CO	81,458	203,918
641069406 NESTLE S A SPONSORED	185,715	309,063
713448108 PEPSICO INC COM	163,461	313,890
742718109 PROCTER & GAMBLE CO	109,272	187,078
871829107 SYSCO CORP COM	146,423	276,850
904784709 UNILEVER N V NEW NEW	158,602	205,300
002824100 ABBOTT LABS COM	217,669	307,280
075887109 BECTON DICKINSON & C	99,877	231,770
478160104 JOHNSON & JOHNSON CO	219,731	383,073
670100205 NOVO-NORDISK A S ADR	93,045	645,480
941848103 WATERS CORP COM	214,795	362,853
084670702 BERKSHIRE HATHAWAY I	183,202	513,387
527288104 LEUCADIA NATL CORP C		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
540424108 LOEWS CORP COM		
037833100 APPLE INC COM	26,545	243,222
053015103 AUTOMATIC DATA PROCE	145,262	470,732
219350105 CORNING INC COM		
38259P508 GOOGLE INC CL A COM		
459200101 INTERNATIONAL BUSINE		
57636Q104 MASTERCARD INC CL A	99,629	516,250
981475106 WORLD FUEL SVCS CORP		
244199105 DEERE & CO COM		
22662X100 CRIMSON WINE GROUP L		
718172109 PHILIP MORRIS INTL I	126,069	137,235
82966C103 SIRONA DENTAL SYS IN		
026874784 AMERICAN INTL GROUP	226,728	424,515
12508E101 CDK GLOBAL INC COM		
126804301 CABELAS INC COM	182,818	175,650
191216100 COCA COLA CO COM	299,222	331,680
22160K105 COSTCO WHSL CORP NEW	225,327	320,220
G97822103 PERRIGO CO COM		
171778202 CIELO S A SPONSORED		
38259P706 GOOGLE INC COM CL C		
009363102 AIRGAS INC COM		
311900104 FASTENAL CO COM	287,659	328,860
500754106 KRAFT HEINZ CORP COM	44,026	133,862
02079K107 ALPHABET INC CL C CO	111,091	309,500
02079K305 ALPHABET INC CL A CO	111,476	316,980
451734107 IHS INC CL A COM		
896239100 TRIMBLE NAVIGATION L		
169656105 CHIPOTLE MEXICAN GRI	202,730	188,660
24906P109 DENTSPLY SIRONA INC	241,963	366,528
G47567105 IHS MARKIT LTD COM	175,382	188,877

Name of Stock	End of Year Book Value	End of Year Fair Market Value
808513105 SCHWAB CHARLES CORP	195,299	276,290
949746101 WELLS FARGO & CO NEW	193,108	220,440

TY 2016 Investments Government Obligations Schedule**Name:** UD HPB FOUNDATION**EIN:** 20-2279585**US Government Securities - End
of Year Book Value:**

1,308,301

**US Government Securities - End
of Year Fair Market Value:**

1,459,559

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2016 Other Decreases Schedule

Name: UD HPB FOUNDATION
EIN: 20-2279585

Description	Amount
ADJ CARRYING VALUE	283

TY 2016 Other Expenses Schedule**Name:** UD HPB FOUNDATION**EIN:** 20-2279585**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER INVESTMENT FEE	118	118		0
INVSTMT EXPENSE	85	85		0

TY 2016 Other Income Schedule

Name: UD HPB FOUNDATION

EIN: 20-2279585

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EXCISE TAX REFUND	9,625	0	

TY 2016 Other Professional Fees Schedule**Name:** UD HPB FOUNDATION**EIN:** 20-2279585

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANTMAKING FEES - BOA	24,201			24,201

TY 2016 Taxes Schedule**Name:** UD HPB FOUNDATION**EIN:** 20-2279585

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	13,555	13,555		0
EXCISE TAX ESTIMATES	2,800	0		0