Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► **Do not enter social security numbers on this form as it may be made public.**
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending ,

THE JOHNSON FAMILY FOUNDATION INC
5230 E SHEA BLVD #200
SCOTTSDALE, AZ 85254

A Employer identification number
20-2008957

B Telephone number (see instructions)
(480) 998-3300

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 6,899,322.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

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Part I	**Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE 1	Contributions, gifts, grants, etc , received (attach schedule)	2,041,853.			
2	Check ► ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	1,833.	1,833.		
4	Dividends and interest from securities	98,806.	98,806.		
5 a	Gross rents				
b	Net rental income or (loss)				
6 a	Net gain or (loss) from sale of assets not on line 10	-271,892.			
b	Gross sales price for all assets on line 6a 1,977,197.				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10 a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) SEE STATEMENT 1	62.	23.		
12	**Total** Add lines 1 through 11	1,870,662.	100,662.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES 13	Compensation of officers, directors, trustees, etc.	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16 a	Legal fees (attach schedule)				
b	Accounting fees (attach sch) SEE ST 2	3,450.			
c	Other professional fees (attach sch) SEE ST 3	9,650.	9,650.		
17	Interest				
18	Taxes (attach schedule)(see instrs) SEE STM 4	51,295.	2,847.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) SEE STATEMENT 5	58.	48.		
24	**Total operating and administrative expenses** Add lines 13 through 23	64,453.	12,545.		
25	Contributions, gifts, grants paid PART XV	246,989.			246,989.
26	**Total expenses and disbursements** Add lines 24 and 25	311,442.	12,545.	0.	246,989.
27	Subtract line 26 from line 12.				
a	**Excess of revenue over expenses and disbursements**	1,559,220.			
b	**Net investment income** (if negative, enter -0-)		88,117.		
c	**Adjusted net income** (if negative, enter -0-)			0.	

BAA For Paperwork Reduction Act Notice, see instructions. TEEA0504L 12/16/16 Form **990-PF** (2016)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	2,462,256.	1,538,320.	1,538,320.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U S and state government obligations (attach schedule)	80,194.	79,165.	79,165.
	b	Investments — corporate stock (attach schedule)	912,786.	3,491,617.	3,491,617.
	c	Investments — corporate bonds (attach schedule)	379,054.	343,280.	343,280.
	11	Investments — land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule)	1,003,116.	1,446,940.	1,446,940.
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers — see the instructions Also, see page 1, item I)	4,837,406.	6,899,322.	6,899,322.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	4,837,406.	6,899,322.	
	30	**Total net assets or fund balances** (see instructions)	4,837,406.	6,899,322.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,837,406.	6,899,322.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,837,406.
2	Enter amount from Part I, line 27a	2	1,559,220.
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 6	3	502,696.
4	Add lines 1, 2, and 3	4	6,899,322.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	6,899,322.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE STATEMENT 7			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-244,432.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	119,286.	2,868,506.	0.041585
2014	60,300.	2,630,288.	0.022925
2013	49,875.	1,615,474.	0.030873
2012	89,125.	924,608.	0.096392
2011	124,604.	661,500.	0.188366

2	Total of line 1, column (d)	2	0.380141
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.076028
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	4,591,825.
5	Multiply line 4 by line 3	5	349,107.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	881.
7	Add lines 5 and 6	7	349,988.
8	Enter qualifying distributions from Part XII, line 4	8	246,989.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary – see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ► ☐ and enter 1% of Part I, line 27b			1	1,762.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,762.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,762.
6 Credits/Payments:				
a 2016 estimated tax pmts and 2015 overpayment credited to 2016	6 a	24,500.		
b Exempt foreign organizations – tax withheld at source	6 b			
c Tax paid with application for extension of time to file (Form 8868)	6 c			
d Backup withholding erroneously withheld	6 d			
7 Total credits and payments Add lines 6a through 6d			7	24,500.
8 Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached			8	2.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	0.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	22,736.
11 Enter the amount of line 10 to be **Credited to 2017 estimated tax** ►	22,736.	**Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1 c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, col. (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► AZ			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation* SEE STATEMENT 8	8 b		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► GEORGE JOHNSON Telephone no ► (480) 998-3300

Located at ► 5230 E SHEA BLVD #200 SCOTTSDALE AZ ZIP + 4 ► 85254

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			Yes	No
1 a	During the year did the foundation (either directly or indirectly).				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*		3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☒ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☒ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☒ **No**

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ **Yes** ☒ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☒ **No**

b If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ **Yes** ☐ **No**

If 'Yes,' attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☒ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☒ **No**

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
GEORGE H JOHNSON 5230 E SHEA BLVD #200 SCOTTSDALE, AZ 85254	PRESIDENT 0.50	0.	0.	0.
JANA S JOHNSON 5230 E SHEA BLVD #200 SCOTTSDALE, AZ 85254	TREASURER 2.00	0.	0.	0.
BARBARA S JOHNSON 5230 E SHEA BLVD #200 SCOTTSDALE, AZ 85254	SECRETARY 0.25	0.	0.	0.
CHRISTOPHER E JOHNSON 5230 E SHEA BLVD #200 SCOTTSDALE, AZ 85254	VICE PRESIDE 0.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ►	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	**1a**	2,867,718.
b	Average of monthly cash balances	**1b**	1,794,033.
c	Fair market value of all other assets (see instructions)	**1c**	
d	**Total** (add lines 1a, b, and c)	**1d**	4,661,751.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — **1e** 0.		
2	Acquisition indebtedness applicable to line 1 assets	**2**	0.
3	Subtract line 2 from line 1d	**3**	4,661,751.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	**4**	69,926.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	**5**	4,591,825.
6	**Minimum investment return.** Enter 5% of line 5	**6**	229,591.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	**1**	229,591.
2a	Tax on investment income for 2016 from Part VI, line 5 — **2a** 1,762.		
b	Income tax for 2016 (This does not include the tax from Part VI) — **2b**		
c	Add lines 2a and 2b	**2c**	1,762.
3	Distributable amount before adjustments Subtract line 2c from line 1	**3**	227,829.
4	Recoveries of amounts treated as qualifying distributions	**4**	
5	Add lines 3 and 4	**5**	227,829.
6	Deduction from distributable amount (see instructions)	**6**	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	**7**	227,829.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	**1a**	246,989.
b	Program-related investments — total from Part IX-B	**1b**	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	**2**	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	**3a**	
b	Cash distribution test (attach the required schedule)	**3b**	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	**4**	246,989.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	**5**	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	**6**	246,989.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					227,829.
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only				0.	
b Total for prior years 20 ___, 20 ___, 20 ___			0.		
3 Excess distributions carryover, if any, to 2016					
a From 2011	24,512.				
b From 2012	43,250.				
c From 2013					
d From 2014					
e From 2015	17,336.				
f **Total** of lines 3a through e		85,098.			
4 Qualifying distributions for 2016 from Part XII, line 4 ► $ 246,989.					
a Applied to 2015, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required — see instructions)			0.		
c Treated as distributions out of corpus (Election required — see instructions)		0.			
d Applied to 2016 distributable amount					227,829.
e Remaining amount distributed out of corpus		19,160.			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		104,258.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount — see instructions			0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount — see instructions				0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)		0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)		24,512.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		79,746.			
10 Analysis of line 9					
a Excess from 2012	43,250.				
b Excess from 2013					
c Excess from 2014					
d Excess from 2015	17,336.				
e Excess from 2016	19,160.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e) Total**
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** 'Assets' alternative test – enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

GEORGE H JOHNSON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 9				
Total			► **3a**	246,989.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,833.	
4 Dividends and interest from securities			14	98,806.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-271,892.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a BLACKSTONE K-1 OTHER	551112	23.	14	39.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		23.		-171,214.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -171,191.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1 a (1)**		X
(2) Other assets	**1 a (2)**		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1 b (1)**		X
(2) Purchases of assets from a noncharitable exempt organization	**1 b (2)**		X
(3) Rental of facilities, equipment, or other assets	**1 b (3)**		X
(4) Reimbursement arrangements	**1 b (4)**		X
(5) Loans or loan guarantees	**1 b (5)**		X
(6) Performance of services or membership or fundraising solicitations	**1 b (6)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1 c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date 9-6-17

Title Pres

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name: PEGGY H. ULLMANN

Preparer's signature: Peggy Ullmann CPA

Date: 8/31/17

Check ☐ if self-employed

PTIN: P00018034

Firm's name ▶ ULLMANN AND COMPANY P. C.

Firm's EIN ▶ 26-0015374

Firm's address ▶ 4647 N 32ND ST STE 220
PHOENIX, AZ 85018-3345

Phone no 602-224-0166

Schedule B
(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at *www.irs.gov/form990.*

OMB No 1545-0047

2016

Name of the organization
THE JOHNSON FAMILY FOUNDATION INC

Employer identification number
20-2008957

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (**1**) $5,000 or (**2**) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ► $ ____________

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. **Schedule B (Form 990, 990-EZ, or 990-PF) (2016)**

Name of organization	Employer identification number
THE JOHNSON FAMILY FOUNDATION INC	20-2008957

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GEORGE H JOHNSON REVOCABLE TRUST 5230 E SHEA BLVD #200 SCOTTSDALE, AZ 85254	$ 2,041,853.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Schedule B (Form 990, 990-EZ, or 990-PF) (2016) Page 1 to 1 of **Part II**

Name of organization	Employer identification number
THE JOHNSON FAMILY FOUNDATION INC	20-2008957

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	MARKETABLE SECURITIES	$ 2,041,853.	12/29/16

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
THE JOHNSON FAMILY FOUNDATION INC

Employer identification number
20-2008957

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ► $ N/A
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BLACKSTONE K-1 OTHER	$ 62.	$ 23.	$ 23.
TOTAL	$ 62.	$ 23.	$ 23.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	$ 3,450.			
TOTAL	$ 3,450.	$ 0.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	$ 9,650.	$ 9,650.		
TOTAL	$ 9,650.	$ 9,650.	$ 0.	$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX	$ 48,448.			
FOREIGN TAXES PAID ON INVESTMENTS	2,847.	$ 2,847.		
TOTAL	$ 51,295.	$ 2,847.	$ 0.	$ 0.

STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANKING FEES	$ 45.	$ 45.		
BLACKSTONE K-1 - OTHER EXPENSES	3.	3.		
LICENSING FEES	10.			
TOTAL	$ 58.	$ 48.	$ 0.	$ 0.

STATEMENT 6
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

NET UNREALIZED GAINS OR LOSSES ON INVESTMENTS	$ 502,696.
TOTAL	$ 502,696.

STATEMENT 7
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	ATTACHMENT ST COVERED - MORGAN STANLEY 176660-302	PURCHASED	VARIOUS	VARIOUS
2	ATTACHMENT ST NONCOVERED - MORGAN STANLEY 176660-30	PURCHASED	VARIOUS	VARIOUS
3	ATTACHMENT LT COVERED - MORGAN STANLEY 176660-302	PURCHASED	VARIOUS	VARIOUS
4	ATTACHMENT LT NONCOVERED - MORGAN STANLEY 176660-30	PURCHASED	VARIOUS	VARIOUS
5	MORGAN STANLEY - CAPITAL GAIN DISTRIBUTI	PURCHASED	VARIOUS	VARIOUS
6	SCHEDULE K-1 - BLACKSTONE GROUP	PURCHASED	VARIOUS	VARIOUS
7	SCHEDULE K-1 - BLACKSTONE GROUP	PURCHASED	VARIOUS	VARIOUS
8	800.00 BLACKSTONE GROUP	PURCHASED	3/17/2015	2/11/2016
9	WASH SALE			

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
1	1721664.		1981009.	-259,345.				$-259,345.
2	457.		76.	381.				381.
3	182,601.		192,554.	-9,953.				-9,953.
4	53,972.		46,054.	7,918.				7,918.
5	135.		0.	135.				135.
6	60.		0.	60.				60.
7	0.		1.	-1.				-1.
8	18,308.		29,395.	-11,087.				-11,087.
9								27,460.
							TOTAL	$-244,432.

STATEMENT 8
FORM 990-PF, PART VII-A, LINE 8B
COPIES OF FORM 990-PF TO STATE OFFICIALS

ARIZONA CHARITIES DO NOT HAVE A REQUIREMENT TO FILE WITH THE ATTORNEY GENERAL'S OFFICE. AS OF SEPTEMBER 13, 2013, ARIZONA CHARITIES ARE NOT REQUIRED TO FILE WITH THE SECRETARY OF STATE.

STATEMENT 9
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
ASU FOUNDATION P.O. BOX 2260 TEMPE AZ 85280		PC	PUBLIC EDUCATION	$ 15,789.
ARIZONA PUBLIC SAFETY FOUNDATION 6499 S KINGS RANCH RD STE 6-16 GOLD CANYON AZ 85118		PC	PUBLIC SAFETY PROGRAMS	14,050.
AHEPA 219 ECF 8776 E SHEA BLVD STE 106-619 SCOTTSDALE AZ 85260		PC	SCHOLARSHIPS	12,000.
NOT MY KID 5230 E SHEA BLVD STE. 100 SCOTTSDALE AZ 85254		PC	EDUCATIONAL AND SUPPORT PROGRAMS	20,000.
ST VINCENT DE PAUL P.O. BOX 13600 PHOENIX AZ 85002		PC	SUPPORT FOR DENTAL CLINIC FOR UNINSURED INDIVIDUALS AND FAMILIES	20,000.
CHILD CRISIS ARIZONA P.O. BOX 4114 MESA AZ 85211		PC	CHILD WELFARE	20,000.
CHRYSALIS 2055 W NORTHERN AVE PHOENIX AZ 85021		PC	SUPPORT DOMESTIC ABUSE SHELTER	20,000.
FRESH START WOMEN'S FOUNDATION 1130 E MCDOWELL RD PHOENIX AZ 85006		PC	EDUCATION, FINANCIAL SELF-SUFFICIENCY AND PERSONAL DEVELOPMENT FOR WOMEN IN NEED	10,000.

STATEMENT 9 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
STEPS OF LOVE 70 S VAL VISTA DR STE A3-197 GILBERT AZ 85296		PC	PUBLIC EDUCATION	$ 19,150.
NATIONAL PHILOPTOCHOS SOCIETY 126 E 37TH ST NEW YORK NY 10016		PC	PUBLIC EDUCATION	4,000.
ARIZONA FRIENDS OF FOSTER CHILDREN 1645 E MISSOURI AVE 450 PHOENIX AZ 85016				20,000.
YAVAPAI FOOD BANK 8866 E LONG MESA DR PRESCOTT AZ 86314				1,000.
ARIZONA HELIPING HANDS 7850 E GELDING DR 500 SCOTTSDALE AZ 85260				20,000.
MAGGIES PLACE 4001 N 30T ST PHOENIX AZ 85016				20,000.
SOUTHWEST WILDLIFE CONS. CENTER 27026 N 156TH PL SCOTTSDALE AZ 85262				1,000.
ARIZONA HUMANE SOCIETY 1521 W DOBBINS RD PHOENIX AZ 85041				5,000.
THE OASIS SANCTUARY 5411 N TERAN RD BENSON AZ 85602				5,000.
ANDRES HOUSE 213 S 11TH AVE PHOENIX AZ 85007				20,000.
			TOTAL	$ 246,989.

ATTACHMENT - FORM 990, PART II, LINE 10

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2016

Account Detail

Portfolio Management Active Assets Account
250-176660-302

JOHNSON FAMILY FOUNDATION
C/O GEORGE H JOHNSON

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ABBVIE INC COM (ABBV)	8/30/10	200.000	$26.433	$62.620	$5,286.57	$12,524.00	$7,237.43 LT		
	9/3/10	700.000	26.688	62.620	18,681.41	43,834.00	25,152.59 LT		
	Total	900.000			23,967.98	**56,358.00**	32,390.02 LT	2,304.00	4.08
Next Dividend Payable 02/2017; Asset Class: Equities									
AMERICAN ELECTRIC POWER CO (AEP)	3/25/10	1,000.000	34.560	62.960	34,560.01	62,960.00	28,399.99 LT		
	5/27/10	500.000	32.074	62.960	16,037.24	31,480.00	15,442.76 LT		
	Total	1,500.000			50,597.25	**94,440.00**	43,842.75 LT	3,540.00	3.74
Next Dividend Payable 03/2017; Asset Class: Equities									
AMGEN INC (AMGN)	3/17/15	120.000	162.667	146.210	19,520.08	17,545.20	(1,974.88) LT		
	2/11/16	48.000	141.396	146.210	6,787.00	7,018.08	231.08 ST		
	Total	168.000			26,307.08	**24,563.28**	(1,974.88) LT 231.08 ST	773.00	3.14
Next Dividend Payable 03/2017; Asset Class: Equities									
APPLE INC (AAPL)	3/17/15	300.000	126.997	115.820	38,098.95	34,746.00	(3,352.95) LT		
	2/11/16	81.000	93.427	115.820	7,567.60	9,381.42	1,813.82 ST		
	Total	381.000			45,666.55	**44,127.42**	(3,352.95) LT 1,813.82 ST	869.00	1.96
Next Dividend Payable 02/2017; Asset Class: Equities									
AT&T INC (T)	9/18/09	500.000	26.980	42.530	13,489.81	21,265.00	7,775.19 LT		
	10/19/09	500.000	26.388	42.530	13,194.01	21,265.00	8,070.99 LT		
	1/21/10	500.000	26.344	42.530	13,171.92	21,265.00	8,093.08 LT		
	3/18/10	500.000	26.554	42.530	13,276.92	21,265.00	7,988.08 LT		
	Total	2,000.000			53,132.66	**85,060.00**	31,927.34 LT	3,920.00	4.60
Next Dividend Payable 02/2017; Asset Class: Equities									
BLACKROCK INC (BLK)	5/24/12	136.000	168.112	380.540	22,863.23	51,753.44	28,890.21 LT		
	3/17/15	80.000	374.909	380.540	29,992.74	30,443.20	450.46 LT		
	2/11/16	41.000	293.315	380.540	12,025.92	15,602.14	3,576.22 ST		
	Total	257.000			64,881.89	**97,798.78**	29,340.67 LT 3,576.22 ST	2,354.00	2.40
Next Dividend Payable 03/2017; Asset Class: Equities									
BOEING CO (BA)	11/22/10	350.000	63.938	155.680	22,378.15	**54,488.00**	32,109.85 LT	1,988.00	3.64
Next Dividend Payable 03/2017; Asset Class: Equities									
CALIF WATER SVC GP DEL (CWT)	8/9/11	2,100.000	17.363	33.900	36,462.47	**71,190.00**	34,727.53 LT	1,449.00	2.03

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Portfolio Management Active Assets Account
250-176660-302

JOHNSON FAMILY FOUNDATION
C/O GEORGE H JOHNSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 02/2017; Asset Class: Equities									
CAMPBELL SOUP (CPB)	7/23/09	500.000	30.602	60.470	15,300.80	30,235.00	14,934.20 LT	700.00	2.31
Next Dividend Payable 01/2017; Asset Class: Equities									
CHEVRON CORP (CVX)	8/19/09	100.000	69.087	117.700	6,908.72	11,770.00	4,861.28 LT		
	11/24/09	400.000	79.451	117.700	31,780.58	47,080.00	15,299.42 LT		
	7/21/10	500.000	73.062	117.700	36,531.16	58,850.00	22,318.84 LT		
	Total	1,000.000			75,220.46	**117,700.00**	42,479.54 LT	4,320.00	3.67
Next Dividend Payable 03/2017; Asset Class: Equities									
CHUBB LTD (CB)	2/11/16	323.000	110.314	132.120	35,631.42	42,674.76	7,043.34 ST	891.00	2.08
Next Dividend Payable 01/20/17; Asset Class: Equities									
COCA COLA CO (KO)	4/7/09	200.000	22.929	41.460	4,585.78	8,292.00	3,706.22 LT		
	7/1/09	800.000	24.803	41.460	19,842.40	33,168.00	13,325.60 LT		
	Total	1,000.000			24,428.18	**41,460.00**	17,031.82 LT	1,400.00	3.37
Next Dividend Payable 03/2017; Asset Class: Equities									
COMCAST CORP (NEW) CLASS A (CMCSA)	2/11/16	200.000	55.557	69.050	11,111.32	13,810.00	2,698.68 ST	220.00	1.59
Next Dividend Payable 01/25/17; Asset Class: Equities									
CROWN CASTLE INTL CORP (CCI)	3/17/15	235.000	85.567	86.770	20,108.20	20,390.95	282.75 LT		
	2/11/16	202.000	81.486	86.770	16,460.17	17,527.54	1,067.37 ST		
	Total	437.000			36,568.37	**37,918.49**	282.75 LT 1,067.37 ST	1,661.00	4.38
Next Dividend Payable 03/2017; Asset Class: Alt									
CSX CORP (CSX)	9/3/10	1,800.000	18.102	35.930	32,583.63	64,674.00	32,090.37 LT	1,296.00	2.00
Next Dividend Payable 03/2017; Asset Class: Equities									
DEERE & CO (DE)	2/19/10	100.000	58.194	103.040	5,819.44	10,304.00	4,484.56 LT		
	3/4/10	300.000	59.450	103.040	17,834.91	30,912.00	13,077.09 LT		
	7/23/10	200.000	65.632	103.040	13,126.38	20,608.00	7,481.62 LT		
	8/10/10	200.000	68.860	103.040	13,771.91	20,608.00	6,836.09 LT		
	Total	800.000			50,552.64	**82,432.00**	31,879.36 LT	1,920.00	2.32
Next Dividend Payable 02/01/17; Asset Class: Equities									
DOW CHEMICAL CO (DOW)	10/30/09	500.000	24.008	57.220	12,004.20	28,610.00	16,605.80 LT		
	4/13/10	500.000	30.740	57.220	15,370.20	28,610.00	13,239.80 LT		
	5/12/11	1,000.000	39.242	57.220	39,242.20	57,220.00	17,977.80 LT		
	Total	2,000.000			66,616.60	**114,440.00**	47,823.40 LT	3,680.00	3.21
Next Dividend Payable 01/30/17; Asset Class: Equities									
DU PONT EI DE NEMOURS & CO (DD)	2/11/16	316.000	56.115	73.400	17,732.31	23,194.40	5,462.09 ST	480.00	2.06

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Portfolio Management Active Assets Account
250-176660-302

JOHNSON FAMILY FOUNDATION
C/O GEORGE H JOHNSON

Security Description *Next Dividend Payable 03/2017, Asset Class Equities*	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
DUKE ENERGY CORP NEW (DUK)	3/27/09	333.250	43 886	77 620	14,625 13	25,866 87	11,241.74 LT		
	4/7/09	166.625	42 534	77.620	7,087 27	12,933.43	5,846 16 LT		
	10/9/09	166 625	47 723	77.620	7,951.80	12,933.43	4,981 63 LT		
	12/30/09	499.875	53 009	77 620	26,497 65	38,800.30	12,302.65 LT		
	1/11/10	166.625	52 157	77.620	8,690.63	12,933.43	4,242 80 LT		
	3/25/10	870.000	45 476	77.620	39,564 12	67,529.40	27,965.28 LT		
Next Dividend Payable 03/2017; Asset Class: Equities	**Total**	2,203.000			104,416 60	**170,996.86**	66,580 26 LT	7,534.00	4.40
EATON CORP PLC SHS (ETN) *Next Dividend Payable 02/2017; Asset Class: Equities*	2/11/16	676 000	52.687	67.090	35,616.55	**45,352.84**	9,736 29 ST C	1,541 00	3.39
ECOLAB INC (ECL) *Next Dividend Payable 01/17/17, Asset Class: Equities*	2/11/16	172 000	103.331	117.220	17,772.98	**20,161.84**	2,388 86 ST	255 00	1.26
ENBRIDGE INC (ENB) *Next Dividend Payable 03/2017; Asset Class: Equities*	2/11/16	776 000	30 727	42.120	23,844.46	**32,685.12**	8,840 66 ST	1,235.00	3.77
GENERAL ELECTRIC CO (GE)	4/11/08	300 000	32 687	31.600	9,805.95	9,480.00	(325.95) LT		
	5/2/08	150 000	33.816	31.600	5,072.38	4,740.00	(332 38) LT		
	12/15/09	2,200 000	15.952	31.600	35,094.64	69,520.00	34,425.36 LT		
	1/8/10	2,000.000	16 861	31 600	33,721.20	63,200.00	29,478 80 LT		
Next Dividend Payable 01/25/17; Asset Class: Equities	**Total**	4,650.000			83,694 17	**146,940.00**	63,245 83 LT	4,464.00	3 03
GENERAL MILLS INC (GIS) *Next Dividend Payable 02/2017; Asset Class: Equities*	2/11/16	530.000	55 887	61.770	29,620 27	**32,738.10**	3,117.83 ST	1,018.00	3.10
GENUINE PARTS CO (GPC) *Next Dividend Payable 01/03/17; Asset Class. Equities*	2/11/16	416.000	85 503	95 540	35,569.16	**39,744.64**	4,175.48 ST	1,094.00	2.75
HOME DEPOT INC (HD)	5/27/11	175 000	36.582	134.080	6,401.88	23,464.00	17,062.12 LT		
	2/11/16	138 000	113.491	134.080	15,661.72	18,503.04	2,841.32 ST		
Next Dividend Payable 03/2017, Asset Class: Equities	**Total**	313.000			22,063 60	**41,967.04**	17,062.12 LT 2,841.32 ST	864.00	2.05
HONEYWELL INTERNATIONAL INC (HON)	10/5/09	300.000	36.550	115.850	10,965.03	34,755 00	23,789.97 LT		
	2/11/16	52 000	100.751	115.850	5,239.06	6,024.20	785 14 ST		
Next Dividend Payable 03/2017, Asset Class: Equities	**Total**	352.000			16,204 09	**40,779.20**	23,789.97 LT 785 14 ST	936.00	2 29

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Portfolio Management Active Assets Account
250-176660-302

JOHNSON FAMILY FOUNDATION
C/O GEORGE H JOHNSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
INGERSOLL-RAND PLC SHS (IR)	10/10/16	423.000	67.140	75.040	28,400.30	31,741.92	3,341.62 ST	677.00	2.13
Next Dividend Payable 03/2017, Asset Class: Equities									
INTEL CORP (INTC)	7/21/10	1,000.000	21.740	36.270	21,739.83	36,270.00	14,530.17 LT		
	9/3/10	1,000.000	18.766	36.270	18,766.08	36,270.00	17,503.92 LT		
	2/11/16	1,271.000	27.997	36.270	35,583.93	46,099.17	10,515.24 ST		
	Total	3,271.000			76,089.84	**118,639.17**	32,034.09 LT 10,515.24 ST	3,402.00	2.86
Next Dividend Payable 03/2017; Asset Class: Equities									
INTERNATIONAL PAPER CO (IP)	6/17/11	1,500.000	26.674	53.060	40,011.46	**79,590.00**	39,578.54 LT	2,775.00	3.48
Next Dividend Payable 03/2017; Asset Class: Equities									
INTL BUSINESS MACHINES CORP (IBM)	10/10/16	270.000	157.723	165.990	42,585.26	**44,817.30**	2,232.04 ST	1,512.00	3.37
Next Dividend Payable 03/2017; Asset Class: Equities									
JOHNSON & JOHNSON (JNJ)	2/11/16	353.000	100.907	115.210	35,620.10	**40,669.13**	5,049.03 ST	1,130.00	2.77
Next Dividend Payable 03/2017; Asset Class: Equities									
JPMORGAN CHASE & CO (JPM)	10/22/12	1,150.000	41.927	86.290	48,216.05	99,233.50	51,017.45 LT		
	3/17/15	650.000	61.367	86.290	39,888.81	56,088.50	16,199.69 LT		
	2/11/16	16.000	53.518	86.290	856.28	1,380.64	524.36 ST		
	Total	1,816.000			88,961.14	**156,702.64**	67,217.14 LT 524.36 ST	3,487.00	2.22
Next Dividend Payable 01/2017; Asset Class. Equities									
MASTERCARD INC CL A (MA)	3/17/15	225.000	88.274	103.250	19,861.56	23,231.25	3,369.69 LT		
	2/11/16	209.000	81.944	103.250	17,126.23	21,579.25	4,453.02 ST		
	Total	434.000			36,987.79	**44,810.50**	3,369.69 LT 4,453.02 ST	382.00	0.85
Next Dividend Payable 02/2017; Asset Class: Equities									
MC DONALDS CORP (MCD)	2/11/16	305.000	116.724	121.720	35,600.76	**37,124.60**	1,523.84 ST	1,147.00	3.08
Next Dividend Payable 03/2017; Asset Class: Equities									
MCKESSON CORP (MCK)	3/17/15	85.000	227.410	140.450	19,329.88	11,938.25	(7,391.63) LT		
	2/11/16	152.000	149.740	140.450	22,760.50	21,348.40	(1,412.10) ST		
	Total	237.000			42,090.38	**33,286.65**	(7,391.63) LT (1,412.10) ST	265.00	0.79
Next Dividend Payable 01/02/17; Asset Class. Equities									
MEDTRONIC PLC SHS (MDT)	7/30/15	250.000	78.024	71.230	19,506.07	17,807.50	(1,698.57) LT R		
	2/11/16	240.000	72.707	71.230	17,449.66	17,095.20	(354.46) ST		
	Total	490.000			36,955.73	**34,902.70**	(1,698.57) LT (354.46) ST	843.00	2.41

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Portfolio Management Active Assets Account
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JOHNSON FAMILY FOUNDATION
C/O GEORGE H JOHNSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 01/13/17; Asset Class: Equities									
NEXTERA ENERGY INC (NEE)	2/11/16	212.000	112 324	119.460	23,812 60	25,325.52	1,512.92 ST	738.00	2 91
Next Dividend Payable 03/2017, Asset Class. Equities									
NORFOLK SOUTHERN CORP (NSC)	7/29/10	300.000	57 094	108.070	17,128.09	32,421 00	15,292 91 LT		
	2/1/11	450.000	62.711	108.070	28,219.80	48,631.50	20,411.70 LT		
	Total	750 000			45,347.89	81,052.50	35,704 61 LT	1,770 00	2 18
Next Dividend Payable 03/2017: Asset Class: Equities									
OCCIDENTAL PETROLEUM CORP DE (OXY)	8/11/16	372.000	74.356	71.230	27,660 39	26,497 56	(1,162.83) ST	1,131.00	4.26
Next Dividend Payable 01/13/17, Asset Class: Equities									
PEPSICO INC NC (PEP)	3/27/09	500.000	53 400	104.630	26,700 13	52,315 00	25,614.87 LT		
	4/20/09	15.000	51 128	104.630	766 92	1,569 45	802 53 LT		
	5/27/09	200.000	51 679	104 630	10,335.89	20,926 00	10,590 11 LT		
	10/13/10	500 000	67 105	104.630	33,552.38	52,315.00	18,762 62 LT		
	2/11/16	91.000	96.687	104.630	8,798.54	9,521.33	722.79 ST		
	Total	1,306.000			80,153 86	136,646.78	55,770.13 LT 722.79 ST	3,931.00	2.87
Next Dividend Payable 01/06/17; Asset Class. Equities									
PFIZER INC (PFE)	2/11/16	1,231 000	28 927	32.480	35,609 63	39,982.88	4,373 25 ST	1,576 00	3 94
Next Dividend Payable 03/2017, Asset Class· Equities									
PNC FINL SVCS GP (PNC)	2/11/16	454 000	78 480	116.960	35,630 10	53,099.84	17,469 74 ST	999 00	1 88
Next Dividend Payable 02/2017, Asset Class Equities									
PROCTER & GAMBLE (PG)	2/11/16	369 000	80 095	84 080	29,555.09	31,025.52	1,470 43 ST	988 00	3 18
Next Dividend Payable 02/2017, Asset Class. Equities									
QUALCOMM INC (QCOM)	2/11/16	677 000	42.817	65.200	28,987 38	44,140.40	15,153.02 ST	1,435 00	3 25
Next Dividend Payable 03/2017, Asset Class. Equities									
RAYTHEON CO (NEW) (RTN)	3/27/09	100 000	39.939	142 000	3,993 93	14,200.00	10,206.07 LT		
	4/8/09	200.000	42.449	142.000	8,489.83	28,400.00	19,910.17 LT		
	5/20/09	200.000	45 670	142.000	9,133 93	28,400.00	19,266 07 LT		
	9/20/10	500.000	47.601	142 000	23,800 36	71,000.00	47,199.64 LT		
	Total	1,000.000			45,418.05	142,000.00	96,581.95 LT	2,930.00	2.06
Next Dividend Payable 02/02/17; Asset Class· Equities									
SCHLUMBERGER LTD (SLB)	6/8/16	450 000	80.791	83 950	36,355 77	37,777.50	1,421.73 ST	900 00	2 38
Next Dividend Payable 01/13/17; Asset Class· Equities									
SOUTHWEST GAS CORP (SWX)	12/14/09	1,000 000	29.588	76.620	29,588 17	76,620 00	47,031 83 LT		
	2/22/10	300 000	29.049	76.620	8,714.56	22,986.00	14,271 44 LT		

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Portfolio Management Active Assets Account
250-176660-302

JOHNSON FAMILY FOUNDATION
C/O GEORGE H JOHNSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	1,300.000			38,302.73	**99,606.00**	61,303 27 LT	2,340.00	2 34
Next Dividend Payable 03/2017, Asset Class. Equities									
THE I.M. SMUCKER COMPANY (SJM)	9/20/10	500.000	62 206	128.060	31,103 12	**64,030.00**	32,926.88 LT	1,500.00	2 34
Next Dividend Payable 03/2017; Asset Class: Equities									
TJX COS INC NEW (TJX)	2/11/16	523.000	67 944	75.130	35,534 82	**39,292.99**	3,758.17 ST	544 00	1 38
Next Dividend Payable 03/2017; Asset Class· Equities									
UNION PACIFIC CORP (UNP)	3/17/15	250.000	116.474	103 680	29,118 40	25,920.00	(3,198.40) LT		
	2/11/16	227 000	74 527	103.680	16,917 58	23,535.36	6,617.78 ST		
	Total	477.000			46,035 98	**49,455.36**	(3,198.40) LT 6,617.78 ST	1,154.00	2 33
Next Dividend Payable 03/2017· Asset Class Equities									
UNITEDHEALTH GP INC (UNH)	3/17/15	170.000	117 377	160.040	19,954 06	27,206 80	7,252 74 LT		
	2/11/16	44 000	111 156	160.040	4,890.86	7,041 76	2,150 90 ST		
	Total	214 000			24,844.92	**34,248.56**	7,252.74 LT 2,150.90 ST	535.00	1 56
Next Dividend Payable 03/2017; Asset Class· Equities									
VERITIV CORP (VRTV)	6/17/11	28 000	20.035	53 750	560 97	1,505 00	944.03 LT	—	—
Asset Class: Equities									
VERIZON COMMUNICATIONS (VZ)	9/16/09	1,000.000	28 794	53.380	28,794 08	53,380 00	24,585 92 LT		
	10/19/09	500 000	27 533	53 380	13,766 56	26,690 00	12,923 44 LT		
	11/24/09	500.000	30 365	53.380	15,182.53	26,690 00	11,507.47 LT		
	2/11/16	479.000	49.797	53 380	23,852.67	25,569 02	1,716 35 ST		
	Total	2,479 000			81,595 84	**132,329.02**	49,016.83 LT 1,716 35 ST	5,726.00	4 32
Next Dividend Payable 02/2017; Asset Class: Equities									
WELLS FARGO & CO NEW (WFC)	7/1/93	360 000	5.851	55.110	2,106.50	19,839.60	17,733.10 LT A		
	2/11/16	430 000	45.077	55 110	19,383.07	23,697.30	4,314.23 ST		
	Total	790 000			21,489.57	**43,536.90**	17,733.10 LT 4,314 23 ST	1,201.00	2.75
Next Dividend Payable 03/2017; Asset Class· Equities									
XILINX INC (XLNX)	2/11/16	757.000	47 008	60 370	35,584.98	**45,700.09**	10,115.11 ST	999 00	2.18
Next Dividend Payable 02/2017, Asset Class· Equities									
COMMON STOCKS					**$2,224,828.09**	**$3,417,466.80**	**$1,043,354.35 LT** **$149,284.36 ST**	**$98,723.00**	**2.89%**

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Portfolio Management Active Assets Account
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JOHNSON FAMILY FOUNDATION
C/O GEORGE H JOHNSON

PREFERRED STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BANK OF AMERICA CORP 6%-EE (BAC.A)	11/23/16	1,000.000	$25.150	$24 900	$25,150 00	$24,900 00	$(250 00) ST	$1,500 00	6 02
Moody BA2 S&P BB-; Next Dividend Payable 01/25/17; Asset Class FI & Pref									
JPMORGAN CHASE & CO 6.15% BB (JPM.H)	11/23/16	1,000 000	25.870	25.590	25,870 00	25,590.00	(280 00) ST	1,537.00	6.00
Moody BAA3 S&P BBB-; Next Dividend Payable 03/2017, Asset Class FI & Pref									
WELLS FARGO & CO 5.7%-W (WFC.W)	11/23/16	1,000.000	24.730	23 660	24,729.90	23,660.00	(1,069 90) ST	1,425 00	6.02
Moody BAA2 S&P BBB; Next Dividend Payable 03/2017; Asset Class. FI & Pref									
PREFERRED STOCKS					**$75,749.90**	**$74,150.00**	**$(1,599.90) ST**	**$4,462.00**	**6.02%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**56.71%**	**$2,300,577.99**	**$3,491,616.80**	**$1,043,354.35 LT** **$147,684.46 ST**	**$103,185.00**	**2.96%**

EXCHANGE-TRADED & CLOSED-END FUNDS

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
DEUTSCHE X-TRACKERS MSCI ALL (DBAW)	1/27/16	1,500 000	$21.470	$23 980	$32,204.25	$35,970.00	$3,765.75 ST		
	1/27/16	601 000	22.678	23.980	13,629.39	14,411.98	782 59 ST H		
	1/28/16	3,299 000	21 549	23.980	71,089.16	79,110.02	8,020.86 ST		
	2/11/16	5,200.000	19 868	23.980	103,315.68	124,696.00	21,380 32 ST		
	Total	10,600 000			220,238 48	**254,188.00**	33,949 52 ST	5,067 00	1 99
Next Dividend Payable 06/2017; Basis Adjustment Due to Wash Sale: $678.62; Asset Class: Equities									
DEUTSCHE X-TRACKERS MSCI EUR (DBEZ)	2/10/16	1,593 000	22.560	26.810	35,938.08	42,708.33	6,770 25 ST		
	2/11/16	662.000	21.786	26.810	14,422 33	17,748 22	3,325 89 ST		
	Total	2,255 000			50,360.41	**60,456.55**	10,096 14 ST	2,070 00	3 42
Next Dividend Payable 06/2017; Asset Class: Equities									
DEUTSCHE X-TRACKERS MSCI JAP (DBJP)	7/20/16	1,839.000	32.851	37 220	60,412 81	**68,447.58**	8,034.77 ST	771.00	1.12
GIMA Status: AL, Next Dividend Payable 06/2017, Asset Class Equities									
ISHARES CHINA LARGE CAP ETF (FXI)	3/17/15	174.000	42 378	34.710	7,373.75	6,039 54	(1,334 21) LT		
	3/17/15	571.000	43 370	34 710	24,764 39	19,819 41	(4,944 98) LT H		
	Total	745 000			32,138.14	**25,858.95**	(6,279.19) LT	696 00	2 69
Next Dividend Payable 06/2017. Basis Adjustment Due to Wash Sale. $8,049.45, Asset Class. Equities									

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Portfolio Management Active Assets Account
250-176660-302

JOHNSON FAMILY FOUNDATION
C/O GEORGE H JOHNSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ISHARES EDGE MSCI MIN VOL EAFE (EFAV)	2/10/16	320 000	61.806	61 220	19,777 76	19,590 40	(187.36) ST		
	2/11/16	170 000	61 004	61 220	10,370.63	10,407 40	36 77 ST		
	Total	490 000			30,148 39	**29,997.80**	(150 59) ST	1,183.00	3.94
GIMA Status. AL; Next Dividend Payable 06/2017; Asset Class: Equities									
ISHARES INTL SELECT DIV ETF (IDV)	2/10/16	318.000	26.194	29 560	8,329.69	**9,400.08**	1,070 39 ST	441 00	4 69
Next Dividend Payable 03/2017; Asset Class. Equities									
ISHARES MSCI ACWI EX US ETF (ACWX)	1/27/16	4,665.000	36.409	40.270	169,845.65	187,859.55	18,013.90 ST		
	2/11/16	1,415.000	34.695	40.270	49,093.57	56,982 05	7,888 48 ST		
	Total	6,080.000			218,939 22	**244,841.60**	25,902 38 ST	6,791.00	2.77
Next Dividend Payable 06/2017; Asset Class· Equities									
ISHARES MSCI AUSTRALIA ETF (EWA)	3/17/15	714 000	22 777	20.230	16,262.92	14,444.22	(1,818.70) LT		
	3/17/15	586 000	22.939	20.230	13,442 31	11,854 78	(1,587.53) LT H		
	Total	1,300.000			29,705 23	**26,299.00**	(3,406.23) LT	1,061 00	4.03
Next Dividend Payable 06/2017, Basis Adjustment Due to Wash Sale: $3,595.75; Asset Class: Equities									
ISHARES MSCI CANADA ETF (EWC)	3/17/15	148 000	26.887	26.150	3,979.31	3,870 20	(109.11) LT		
	3/17/15	1,302.000	27.362	26.150	35,625.35	34,047 30	(1,578.05) LT H		
	2/10/16	340.000	20.127	26 150	6,843.18	8,891 00	2,047.82 ST		
	Total	1,790.000			46,447.84	**46,808.50**	(1,687.16) LT 2,047 82 ST	822.00	1 75
GIMA Status: AL; Next Dividend Payable 06/2017; Basis Adjustment Due to Wash Sale· $9,420.00; Asset Class. Equities									
ISHARES MSCI EM MARKETS ASIA (EEMA)	2/10/16	216.000	45.753	52 360	9,882.58	11,309.76	1,427.18 ST		
	2/11/16	59.000	44.634	52.360	2,633.40	3,089.24	455.84 ST		
	Total	275 000			12,515.98	**14,399.00**	1,883.02 ST	251.00	1.74
Next Dividend Payable 06/2017; Asset Class: Equities									
ISHARES MSCI FINLAND CAPPD ETF (EFNL)	2/10/16	353.000	29.488	32.900	10,409.30	**11,613.70**	1,204.40 ST	279 00	2 40
Next Dividend Payable 06/2017; Asset Class: Equities									
ISHARES MSCI FRONTIER 100 ETF (FM)	4/7/16	426.000	24.235	24.850	10,323.98	**10,586 10**	262.12 ST	228.00	2.15
GIMA Status· AL; Next Dividend Payable 06/2017, Asset Class. Equities									
ISHARES MSCI GERMANY ETF (EWG)	3/17/15	619.000	29.555	26.480	18,294 61	**16,391.12**	(1,903.49) LT	385 00	2 34
Next Dividend Payable 06/2017, Asset Class· Equities									
ISHARES MSCI INTL DEVL MOMEN (IMTM)	2/10/16	184 000	22.936	24.810	4,220 30	4,565 04	344.74 ST		
	2/11/16	426 000	22 529	24 810	9,597 44	10,569 06	971 62 ST		
	Total	610 000			13,817 74	15,134.10	1,316 36 ST	423 00	2.79
Next Dividend Payable 06/2017, Asset Class· Equities									

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JOHNSON FAMILY FOUNDATION
C/O GEORGE H JOHNSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ISHARES MSCI RUSSIA CAPPED ETF (ERUS)	2/11/16	50 000	19 860	33.520	993 02	1,676.00	682.98 ST		
	2/11/16	660 000	19 790	33.520	13,061.53	22,123 20	9,061 67 ST		
	Total	710 000			14,054.55	**23,799.20**	9,744.65 ST	603.00	2.53
Next Dividend Payable 06/2017; Asset Class: Equities									
ISHARES MSCI SOUTHKOREA CP ETF (EWY)	7/20/16	448 000	54.019	53 220	24,200.29	**23,842.56**	(357 73) ST	289.00	1 21
Next Dividend Payable 12/2017; Asset Class: Equities									
ISHARES MSCI TAIWAN CAPPED ETF (EWT)	3/17/15	337.000	31.410	29.370	10,585.23	9,897 69	(687 54) LT		
	2/10/16	200.000	24.636	29.370	4,927.23	5,874.00	946 77 ST		
	2/11/16	270 000	23.846	29.370	6,438 52	7,929.90	1,491.38 ST		
	Total	807.000			21,950.98	**23,701.59**	(687.54) LT 2,438.15 ST	566.00	2 38
Next Dividend Payable 12/2017; Asset Class: Equities									
ISHARES MSCI UNITED KINGDOM ET (EWU)	3/17/15	1,625.000	36.141	30.690	58,729.78	49,871.25	(8,858.53) LT		
	2/10/16	530 000	28 916	30.690	15,325.27	16,265.70	940.43 ST		
	Total	2,155.000			74,055.05	**66,136.95**	(8,858.53) LT 940.43 ST	2,623.00	3 96
GIMA Status: AL; Next Dividend Payable 06/2017, Asset Class: Equities									
SPDR S&P INT INDUSTRIALS SEC (IPN)	2/10/16	239.000	25 510	29 530	6,096.89	7,057.64	960.75 ST		
	2/11/16	326 000	24 892	29.530	8,114.76	9,626 74	1,511 98 ST		
	Total	565.000			14,211 65	**16,684.39**	2,472.73 ST	341.00	2.04
Next Dividend Payable 03/2017; Asset Class: Equities									
SPDR S&P INTL CONSUMER DISC (IPD)	2/10/16	130.000	32.994	35 992	4,289.21	4,679.01	389.80 ST		
	2/11/16	310.000	32 165	35 992	9,971.00	11,157.64	1,186 64 ST		
	Total	440.000			14,260.21	**15,836.65**	1,576 44 ST	385.00	2.43
Next Dividend Payable 03/2017; Asset Class: Equities									
SPDR S&P INTL ENERGY SECTOR (IPW)	7/20/16	871 000	17.639	18.700	15,363.74	**16,287.70**	923.96 ST	632.00	3.88
Next Dividend Payable 03/2017; Asset Class: Alt									
SPDR SER TR SPDR RUSSEL 2000 (TWOK)	3/17/15	1,650.000	73.381	79.620	121,078.32	131,373.00	10,294.68 LT		
	1/28/16	813 000	59 039	79.620	47,998.54	64,731 06	16,732.52 ST		
	Total	2,463 000			169,076 86	**196,104 06**	10,294.68 LT 16,732.52 ST	7,926 00	1 49
Next Dividend Payable 03/2017; Asset Class: Equities									
VANGUARD S&P MID-CAP 400 ETF (IVOO)	3/17/15	1,200.000	101.410	111 312	121,691 40	133,574.40	11,883 00 LT		
	1/27/16	490 000	85 650	111 312	41,968 50	54,542 88	12,574 38 ST		
	Total	1,690.000			163,659.90	**188,117.28**	11,883 00 LT 12,574 38 ST	2,570 00	1 36

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JOHNSON FAMILY FOUNDATION
C/O GEORGE H JOHNSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 03/2017; Asset Class: Equities									
WISDOMTREE TR EMER MKT HIGH FD (DEM)	10/25/16	1,125 000	38.304	37.340	43,092 56	42,007.50	(1,085.06) ST	1,526.00	3.63
GIMA Status: AI ; Next Dividend Payable 03/2017; Asset Class. Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	**23.50%**	**$1,316,007.61**	**$1,446,939.96**	**$(644.46) LT** **131,576.80 ST**	**$32,929.00**	**2.28%**

MUNICIPAL BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
OHIO ST MAJOR NEW ST INFRASTRU CTURE PROJ REV-2 BUILD AMERICA	4/1/15	75,000.000	$108.857 $105.282	$105 364	$81,642.75 $78,961 84	$79,023.00	$61.16 LT	$3,201.00 $142.26	4 05
Coupon Rate 4.268%: Matures 06/15/2019; CUSIP 677581DU1									
Int. Semi-Annually Jun/Dec 15, Yield to Maturity 2.018%; Subject to Federal Tax; Moody AA2 S&P AA; Issued 05/25/10; Asset Class: FI & Pref									

	Percentage of Holdings	Face Value	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
MUNICIPAL BONDS		**75,000.000**	**$81,642.75** **$78,961.84**	**$79,023.00**	**$61.16 LT**	**$3,201.00** **$142.26**	**4.05%**
TOTAL MUNICIPAL BONDS (includes accrued interest)	**1.29%**			**$79,165.26**			

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
KINDER MORGAN INC DELAWA	2/29/16	25,000.000	$98.148 $98.148	$100 152	$24,537.00 $24,537.00	$25,038.00	$501.00 ST	$500 00 $41 66	1.99
Coupon Rate 2.000%; Matures 12/01/2017; CUSIP 49456BAD3									
Int. Semi-Annually Jun/Dec 01, Yield to Maturity 1.831%, Moody BAA3 S&P BBB-, Issued 11/26/14; Asset Class. FI & Pref									
MERRILL LYNCH & CO INC NOTE	4/1/15	75,000 000	116 496 108.717	108.733	87,372 00 81,538 12	81,549 75	11 63 LT	5,156 00 658 85	6 32
Coupon Rate 6.875%; Matures 11/15/2018; CUSIP 590188JN9									
Int. Semi-Annually May/Nov 15, Yield to Maturity 2 092%, Moody BAA1 S&P BBB +, Issued 11/24/98, Asset Class FI & Pref									

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JOHNSON FAMILY FOUNDATION
C/O GEORGE H JOHNSON

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
ALLERGAN, INC.	4/1/15	75,000 000	104 553	102.358	78,414 75			2,531.00	3 29
Coupon Rate 3 375%; Matures 09/15/2020, CUSIP 018490AN2			103.167		77,375.09	76,768.50	(606 59) LT	745 31	
Int. Semi-Annually Mar/Sep 15; Yield to Maturity 2 701%; Moody BAA3 S&P BBB; Issued 09/14/10; Asset Class: FI & Pref									
GOLDMAN SACHS GROUP INC	4/1/15	75,000.000	114.195	109.599	85,646 25			3,938 00	4.79
Coupon Rate 5.250%; Matures 07/27/2021; CUSIP 38141GGQ1			110.534		82,900 31	82,199.25	(701.06) LT	1,684.37	
Int. Semi-Annually Jan/Jul 27; Yield to Maturity 2.988%; Moody A3 S&P BBB+, Issued 07/27/11, Asset Class: FI & Pref									
GENERAL ELECTRIC CAPITAL CORP	4/1/15	70,000.000	107.336	105.719	75,135 20			2,800 00	3 78
Coupon Rate 4.000%; Matures 10/15/2022; CUSIP 36966TDK5			105.783		74,048.12	74,003.30	(44.82) LT	591 11	
Int. Semi-Annually Apr/Oct 15; Yield to Maturity 2 918%; Moody A1 S&P AA-; Issued 10/14/11; Asset Class FI & Pref									

	Percentage of Holdings	Face Value	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
CORPORATE FIXED INCOME		320,000.000	$351,105.20			$14,925.00	4.40%
			$340,398.64	$339,558 80	$(1,340.84) LT $501.00 ST	$3,721.30	
TOTAL CORPORATE FIXED INCOME (includes accrued interest)	5.58%			$343,280.10			

CERTIFICATES OF DEPOSIT

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
GE CAP RETAIL BK DRAPER UTAH CD	3/17/15	49,000.000	$100 804	$100.566	$49,393 96			$858.00	1.74
Coupon Rate 1.750%; Matures 08/10/2017; CUSIP 36157ELU6			$100 207		$49,101 32	$49,277.34	$176 02 LT	$333.21	
Int. Semi-Annually Feb/Aug 10, Yield to Maturity .818%; Issued 08/10/12; Maturity Value = $49,000 00; Asset Class: FI & Pref									
SALLIE MAE BK CD SALT LAKE CITY UT CD	12/29/16	50,000.000	100.035	100 201	50,017.50			575.00	1.14
Coupon Rate 1.150%; Matures 11/06/2017; CUSIP 795450WT8			100.035		50,017.50	50,100.50	83.00 ST	90.53	
Int. Semi-Annually May/Nov 04; Yield to Maturity .912%; Issued 11/04/15; Maturity Value = $50,000 00; Asset Class: FI & Pref									
GOLDMAN SACHS(FORMERLY GE CAPITAL FINANCIAL	3/17/15	50.000.000	101.800	101.907	50,900.00			1,175.00	2.30
Coupon Rate 2.350%; Matures 11/23/2018, CUSIP 36160UC43			100 941		50,470 60	50,953.50	482.90 LT	123 34	
Int Semi-Annually May/Nov 23; Yield to Maturity 1.327%; Issued 11/23/11; Maturity Value = $50,000.00; Asset Class FI & Pref									
ST BK OF INDIA CD NEW YORK CITY NY CD	3/17/15	50,000.000	100.869	101.982	50,434 50			1,125.00	2.20
Coupon Rate 2.250%; Matures 10/17/2019, CUSIP 8562842P8			100.539		50,269 71	50,991.00	721 29 LT	231.79	
Int Semi-Annually Apr/Oct 17; Yield to Maturity 1.523%; Issued 10/17/14; Maturity Value = $50,000 00; Asset Class. FI & Pref									
CAP ONE NA MCLEAN VA CD	1/29/16	50,000 000	101 294	101.982	50,647.00			1,200 00	2 35
Coupon Rate 2.400%; Matures 08/19/2020, CUSIP 14042E5U0			101.044		50,522.15	50,991.00	468 85 ST	436.95	
Int Semi-Annually Feb/Aug 19, Yield to Maturity 1 833%; Issued 08/19/15; Maturity Value = $50,000.00; Asset Class FI & Pref									

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JOHNSON FAMILY FOUNDATION
C/O GEORGE H JOHNSON

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
STATE BK INDIA NEW YORK NY CD	3/17/15	50,000 000	100 959	102 216	50,479 50			1,200.00	2.34
Coupon Rate 2 400%, Matures 12/07/2020; CUSIP 8562843M4			100.672		50,336.12	**51,108 00**	771 88 LT	85.71	
Int. Semi-Annually Jun/Dec 05; Yield to Maturity 1 814%, Issued 12/05/14; Maturity Value = $50,000 00, Asset Class· FI & Pref									
cit SALT LAKE CITY UT CD	1/29/16	50,000.000	102.691	102.737	51,345 50			1,325.00	2.57
Coupon Rate 2 650%; Matures 11/05/2021; CUSIP 17284C2K9			102.286		51,143.23	**51,368.50**	225 27 ST	204.97	
Int. Semi-Annually May/Nov 05. Yield to Maturity 2.053%; Issued 11/05/14; Maturity Value = $50,000.00; Asset Class: FI & Pref									
GOLDMAN SACHS BANK USA NY CD	3/17/15	50,000 000	101 515	104.092	50,757.50			1,475.00	2 83
Coupon Rate 2 950%, Matures 11/23/2021; CUSIP 38143ACC7			101.136		50,568 01	**52,046.00**	1,477.99 LT	154 83	
Int Semi-Annually May/Nov 23, Yield to Maturity 2 067%; Issued 11/23/11; Maturity Value = $50,000 00, Asset Class FI & Pref									
GE CAP RETAIL BK DRAPER UTAH CD	1/29/16	50,000.000	101 200	101 698	50,600.00			1,325 00	2 60
Coupon Rate 2 650%; Matures 06/22/2022, CUSIP 36160KLG8			101 040		50,519 99	**50,849.00**	329.01 ST	25 48	
Int Semi-Annually Jun/Dec 24; Yield to Maturity 2.318%, Issued 06/22/12, Maturity Value = $50,000.00; Asset Class FI & Pref									
GOLDMAN SACHS(FORMERLY GE CAPITAL FINANCIAL)	3/17/15	50,000.000	100 600	103 471	50,300 00			1,425 00	2 75
Coupon Rate 2.850%, Matures 12/12/2022, CUSIP 36164BBA8			100.472		50,236 21	**51,735.50**	1,499.29 LT	74 38	
Int Semi-Annually Jun/Dec 12; Yield to Maturity 2.224%, Issued 12/12/14; Maturity Value = $50,000.00, Asset Class· FI & Pref									
goldman sachs NEW YORK NY CD	11/30/15	60,000.000	100.987	103 972	60,592.20			1,800 00	2 88
Coupon Rate 3.000%; Matures 07/24/2023; CUSIP 38147JJL7			100.860		60,516 10	**62,383.20**	1,867.10 LT	782.60	
Int. Semi-Annually Jan/Jul 24; Yield to Maturity 2.343%; Issued 07/24/13; Maturity Value = $60,000.00, Asset Class: FI & Pref									
GOLDMAN SACHS(FORMERLY GE CAPITAL FINANCIAL)	1/29/16	50,000.000	103.951	104.040	51,975 50			1,650 00	3.17
Coupon Rate 3 300%, Matures 10/04/2023; CUSIP 36162TFE9			103.523		51,761.35	**52,020.00**	258 65 ST	398.90	
Int. Semi-Annually Apr/Oct 04; Yield to Maturity 2.643%; Issued 10/04/13, Maturity Value = $50,000.00, Asset Class: FI & Pref									
GE CAP RETAIL BK INSTL CTF DEP PROGRAM BOOK ENTRY CD	12/29/16	50,000.000	104.892	103 979	52,446 00			1,650.00	3 17
Coupon Rate 3.300%; Matures 12/06/2023; CUSIP 36162THC1			104.892		52,446 00	**51,989.50**	(456.50) ST	113 32	
Int. Semi-Annually Jun/Dec 06; Yield to Maturity 2.667%; Issued 12/06/13; Maturity Value = $50,000.00, Asset Class: FI & Pref									
SYNCHRONY BK (FORMERLY GE CAPI TAL RETAIL BANK) DRAPER UT CD	1/29/16	50,000 000	103 324	104.145	51,662 00			1,650 00	3 16
Coupon Rate 3.300%; Matures 06/13/2024; CUSIP 87165CAQ4			102.999		51,499.34	**52,072.50**	573.16 ST	81.59	
Int. Semi-Annually Jun/Dec 13; Yield to Maturity 2 682%; Issued 06/13/14; Maturity Value = $50,000 00; Asset Class· FI & Pref									
Synchrony DRAPER UT CD	12/29/16	50,000.000	102 125	104.430	51,062 50			1,625.00	3 11
Coupon Rate 3.250%, Matures 09/05/2024; CUSIP 87164YDE1			102 125		51,062 50	**52,215.00**	1,152 50 ST	525 20	
Int Semi-Annually Mar/Sep 05; Yield to Maturity 2.609%, Issued 09/05/14. Maturity Value = $50,000 00; Asset Class: FI & Pref									

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JOHNSON FAMILY FOUNDATION
C/O GEORGE H JOHNSON

	Percentage of Holdings	Face Value	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
CERTIFICATES OF DEPOSIT		759,000 000	$772,613.66 $770,470.13	$780,100.54	$6,996.47 LT $2,633.94 ST	$20,058.00 $3,662.80	2.57%
TOTAL CERTIFICATES OF DEPOSIT (includes accrued interest)	12.73%			$783,763.34			

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$4,806,416.21	$6,149,204.14	$1,048,426.68 LT $282,396.20 ST	$174,315.00 $7,526.36	2.83%
TOTAL VALUE (includes accrued interest)	100.00%		$6,156,730.50			

A - You executed this transaction elsewhere and later transferred the security to this account. Another financial institution has provided the transaction detail for this position.
C - This tax lot received a return of capital, which is a return of some or all of your investment in the security A return of capital reduces your basis in the security and is not taxed until your basis in the security is fully recovered.
H - Wash sale rules apply to this tax lot The cost basis and acquisition date (trade date) have been adjusted to account for disallowed loss of a related wash sale transaction. The aggregate amount of the basis adjustment is identified in italics under the Security Description.
R - The cost basis for this tax lot was adjusted due to a reclassification of income.
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS (^ includes accrued interest)

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$11,965.04	—	—	—	—	—	—
Stocks	—	$3,379,548.31	$74,150.00	$37,918.49	—	—	—
ETFs & CEFs	—	1,430,652.26	—	16,287.70	—	—	—
Municipal Bonds ^	—	—	79,165.26	—	—	—	—
Corporate Fixed Income ^	—	—	343,280.10	—	—	—	—
Certificates of Deposit ^	—	—	783,763.34	—	—	—	—
TOTAL ALLOCATION OF ASSETS ^	$11,965.04	$4,810,200.57	$1,280,358.70	$54,206.19	—	—	—