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Department of the Treasury  
Internal Revenue ServiceSection 4947(a)(1) Trust Treated as Private Foundation  
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For calendar year 2016 or tax year beginning

, 2016, and ending

, 20

Name of foundation

DHANAM FOUNDATION

A Employer identification number

20-1914298

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

2200 GENG ROAD, SUITE 100

(650) 210-5000

City or town, state or province, country, and ZIP or foreign postal code

PALO ALTO, CA 94303

G Check all that apply.

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at  
end of year (from Part II, col. (c), line  
16) \$ 274,174,081.J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify)

(Part I, column (d) must be on cash basis.)

C If exemption application is  
pending, check here.D 1. Foreign organizations, check here.  
2. Foreign organizations meeting the  
85% test, check here and attach  
computation.E If private foundation status was terminated  
under section 507(b)(1)(A), check here.F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here.**Part I Analysis of Revenue and Expenses** (The  
total of amounts in columns (b), (c), and (d)  
may not necessarily equal the amounts in  
column (a) (see instructions).)(a) Revenue and  
expenses per  
books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable  
purposes  
(cash basis only)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	4,211,487.	4,162,231.		ATTCH 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	1,788,019.			
b Gross sales price for all assets on line 6a	49,453,441.			
7 Capital gain net income (from Part IV, line 2)		2,723,238.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) ATTCH 2	403,062.	402,593.		
12 Total. Add lines 1 through 11	6,402,568.	7,288,062.	0.	
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATTCH 3	206,745.	103,373.		103,373.
c Other professional fees (attach schedule) [4]	1,270,318.	1,270,318.		
17 Interest ATTCH 5	144,131.	131,086.		
18 Taxes (attach schedule) (see instructions) [6]	197,256.	115,911.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATTCH 7	832,307.	767,153.		
24 Total operating and administrative expenses. Add lines 13 through 23.	2,650,757.	2,387,841.		103,373.
25 Contributions, gifts, grants paid	12,958,933.			12,958,933.
26 Total expenses and disbursements. Add lines 24 and 25	15,609,690.	2,387,841.	0.	13,062,306.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-9,207,122.			
b Net investment income (if negative, enter -0-)		4,900,221.		
c Adjusted net income (if negative, enter -0-)			0.	

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing . . . . .	4,828,938.	4,729,916.	4,729,916.
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	4	Pledges receivable ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	5	Grants receivable. . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	8	Inventories for sale or use. . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U.S. and state government obligations (attach schedule). . . . .			
	b	Investments - corporate stock (attach schedule) ATCH 8 . . . . .	162,681,619.	151,416,965.	187,694,246.
	c	Investments - corporate bonds (attach schedule). . . . .			
	Liabilities	11	Investments - land, buildings, and equipment basis ▶ . . . . .		
		Less: accumulated depreciation ▶ (attach schedule) . . . . .			
12		Investments - mortgage loans . . . . .			
13		Investments - other (attach schedule) . . . . . ATCH 9 . . . . .	66,261,874.	67,516,732.	81,749,919.
14		Land, buildings, and equipment basis ▶ . . . . .			
		Less: accumulated depreciation ▶ (attach schedule) . . . . .			
15		Other assets (describe ▶ . . . . .)			
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	233,772,431.	223,663,613.	274,174,081.
17		Accounts payable and accrued expenses . . . . .			
18		Grants payable. . . . .			
Net Assets or Fund Balances	19	Deferred revenue. . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons. . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ . . . . .)			
23	Total liabilities (add lines 17 through 22) . . . . .	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund. . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .	233,772,431.	223,663,613.	
	30	Total net assets or fund balances (see instructions) . . . . .	233,772,431.	223,663,613.	
31	Total liabilities and net assets/fund balances (see instructions) . . . . .	233,772,431.	223,663,613.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return). . . . .	1	233,772,431.
2	Enter amount from Part I, line 27a. . . . .	2	-9,207,122.
3	Other increases not included in line 2 (itemize) ▶ ATCH 10 . . . . .	3	-901,696.
4	Add lines 1, 2, and 3 . . . . .	4	223,663,613.
5	Decreases not included in line 2 (itemize) ▶ . . . . .	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	223,663,613.

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**Part IV Capital Gains and Losses for Tax on Investment Income**(a) List and describe the kind(s) of property sold (e.g., real estate,  
2-story brick warehouse, or common stock, 200 shs MLC Co.)(b) How  
acquired  
P - Purchase  
D - Donation(c) Date acquired  
(mo., day, yr.)(d) Date sold  
(mo., day, yr.)**1 a** SEE PART IV SCHEDULE**b****c****d****e**

(e) Gross sales price

(f) Depreciation allowed  
(or allowable)(g) Cost or other basis  
plus expense of sale(h) Gain or (loss)  
(e) plus (f) minus (g)**a****b****c****d****e**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69

(j) Adjusted basis  
as of 12/31/69(k) Excess of col. (i)  
over col. (j), if any(l) Gains (Col. (h) gain minus  
col. (k), but not less than -0-) or  
Losses (from col. (h))**a****b****c****d****e****2** Capital gain net income or (net capital loss){ If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7 }**2**

2,723,238.

**3** Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in  
Part I, line 8**3**

0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	12,110,342.	264,931,531.	0.045711
2014	6,014,244.	250,890,076.	0.023972
2013	12,497,504.	222,900,061.	0.056068
2012	8,410,944.	170,042,520.	0.049464
2011	6,929,256.	164,916,871.	0.042017

**2** Total of line 1, column (d)**2**

0.217232

**3** Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the  
number of years the foundation has been in existence if less than 5 years.**3**

0.043446

**4** Enter the net value of noncharitable-use assets for 2016 from Part X, line 5**4**

270,950,405.

**5** Multiply line 4 by line 3.**5**

11,771,711.

**6** Enter 1% of net investment income (1% of Part I, line 27b).**6**

49,002.

**7** Add lines 5 and 6.**7**

11,820,713.

**8** Enter qualifying distributions from Part XII, line 4.**8**

13,062,306.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the  
Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	49,002.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .	2	
3	Add lines 1 and 2 . . . . .	3	49,002.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	49,002.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 . . . . .	6a	163,661.
b	Exempt foreign organizations - tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments. Add lines 6a through 6d . . . . .	7	163,661.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached . . . . .	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	114,659.
11	Enter the amount of line 10 to be. Credited to 2017 estimated tax <input type="checkbox"/> 114,659. Refunded <input type="checkbox"/> . . . . .	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	X	
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NV, . . . . .		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>CTC MYCFO, LLC</u> Telephone no <u>650-210-5000</u> Located at <u>P.O. BOX 10195, DEPT. 480 PALO ALTO, CA</u> ZIP+4 <u>94303</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <u></u>	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1b	X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☒ X
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

X

6b

X

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 12 - - - -		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐ X

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3 . . . . . ▶

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	189,493,670.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	5,057,464.
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	80,525,419.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	275,076,553.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	275,076,553.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	4,126,148.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	270,950,405.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	13,547,520.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	13,547,520.
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5 . . . . .	<b>2a</b>	49,002.
<b>b</b>	Income tax for 2016. (This does not include the tax from Part VI) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	49,002.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	13,498,518.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	13,498,518.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	-
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	13,498,518.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	13,062,306.
<b>b</b>	Program-related investments - total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	13,062,306.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	49,002.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	13,013,304.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7 . . . . .				13,498,518.
2 Undistributed income, if any, as of the end of 2016			12,938,059.	
a Enter amount for 2015 only. . . . .				
b Total for prior years 20 14 , 20 13 , 20 12 . . . . .				
3 Excess distributions carryover, if any, to 2016.				
a From 2011 . . . . .				
b From 2012 . . . . .				
c From 2013 . . . . .				
d From 2014 . . . . .				
e From 2015 . . . . .				
f Total of lines 3a through e . . . . .	0.			
4 Qualifying distributions for 2016 from Part XII, line 4. ► \$ 13,062,306.			12,938,059.	
a Applied to 2015, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2016 distributable amount. . . . .				124,247.
e Remaining amount distributed out of corpus. . . . .				
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
e Undistributed income for 2015 Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017. . . . .				13,374,271.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	0.			
10 Analysis of line 9				
a Excess from 2012 . . . . .				
b Excess from 2013 . . . . .				
c Excess from 2014 . . . . .				
d Excess from 2015 . . . . .				
e Excess from 2016 . . . . .				

**Part XIV** Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(1)(3) or

4942(1)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

b 85% of line 2a . . . . .

**C** Qualifying distributions from Part XII, line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .

**3** Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

**(1) Value of all assets.** . . . .

(2) Value of assets qualifying under section

4942(i)(3)(B)(i) . . . . .

**b** "Endowment" alternative test-  
enter 2/3 of minimum invest-  
ment return shown in Part X,  
line 6 for each year listed

**C "Support" alternative test - enter**

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization. . . .

**(4) Gross investment income .**

**Part XV**      **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

### 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

KAVITARK R. SHRIRAM & VIDJEALATCHOUMY SHRIRAM

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
ATCH 13					

**Part XVI-A      Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments . . . . .						
3 Interest on savings and temporary cash investments .		900099	22,892.	14	4,188,595.	
4 Dividends and interest from securities . . . . .						
5 Net rental income or (loss) from real estate:						
a Debt-financed property . . . . .						
b Not debt-financed property . . . . .						
6 Net rental income or (loss) from personal property. .						
7 Other investment income . . . . .		900099	121,638.	18	1,666,381.	
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events . . . . .						
10 Gross profit or (loss) from sales of inventory. . .						
11 Other revenue. a OTHER INCOME		900099	-6,767.	19	409,829.	
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e) . . . . .			137,763.		6,264,805.	
13 Total. Add line 12, columns (b), (d), and (e) . . . . .						6,402,568.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |  |              |     |    |
|--|--------------|-----|----|
| <b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   |              | Yes | No |
| <b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of   |              |     |    |
| (1) Cash . . . . .   | <b>1a(1)</b> |     | X  |
| (2) Other assets . . . . .   | <b>1a(2)</b> |     | X  |
| <b>b</b> Other transactions:   |              |     |    |
| (1) Sales of assets to a noncharitable exempt organization . . . . .   | <b>1b(1)</b> |     | X  |
| (2) Purchases of assets from a noncharitable exempt organization . . . . .   | <b>1b(2)</b> |     | X  |
| (3) Rental of facilities, equipment, or other assets . . . . .   | <b>1b(3)</b> |     | X  |
| (4) Reimbursement arrangements . . . . .   | <b>1b(4)</b> |     | X  |
| (5) Loans or loan guarantees . . . . .   | <b>1b(5)</b> |     | X  |
| (6) Performance of services or membership or fundraising solicitations . . . . .   | <b>1b(6)</b> |     | X  |
| <b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .  | <b>1c</b>    |     | X  |
| <b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received |              |     |    |


[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

**Paid  
Preparer  
Use Only**

Print/Type preparer's name <b>HARVEY L ARMSTRONG</b>	Preparer's signature 	Date <b>11/8/17</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P01290442</b>
Firm's name ▶ <b>CTC MYCFO, LLC</b>			Firm's EIN ▶ <b>77-0522698</b>	
Firm's address ▶ <b>2200 GENG ROAD, SUITE 100 PALO ALTO, CA 94303</b>			Phone no <b>650 210-5000</b>	

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					-12,890.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					869,788.	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					95,748.	
6,000,000.		GS 026-03996-6 (STMT A) PROPERTY TYPE: SECURITIES 6,018,054.				P	VAR -5,808.	VAR
2,860,181.		GS 046-60472-4 (STM B) PROPERTY TYPE: SECURITIES 2,745,142.				P	VAR 115,039.	VAR
4,633,749.		GS 046-60472-4 (STMT B) PROPERTY TYPE: SECURITIES 5,268,514.				P	VAR -623,166.	VAR
22.		GS 046-60472-4 (STMT B) PROPERTY TYPE: SECURITIES				P	VAR 22.	VAR
655,000.		GS 021-13523-1 (STMT C) PROPERTY TYPE: SECURITIES 654,673.				P	VAR 327.	VAR
1,024,168.		GS 021-13523-1 (STMT C) PROPERTY TYPE: SECURITIES 1,021,896.				P	VAR 2,272.	VAR
68,215.		GS 026-30453-5 (STM D) PROPERTY TYPE: SECURITIES 71,744.				P	VAR -3,529.	VAR
791,791.		GS 026-30453-5 (STMT D) PROPERTY TYPE: SECURITIES 760,238.				P	VAR 31,553.	VAR
7.		GS 026-30453-5 (STMT D) PROPERTY TYPE: SECURITIES				P	VAR 7.	VAR
		GS 026-36421-6 (STM E)				P	VAR	VAR

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
136,193.		PROPERTY TYPE: SECURITIES 163,616.					-27,423.	
		GS 026-36421-6 (STMT E)				P	VAR	VAR
87,209.		PROPERTY TYPE: SECURITIES 134,446.					-47,237.	
		GS 026-36421-6 (STMT E)				P	VAR	VAR
22.		PROPERTY TYPE: SECURITIES					22.	
		GS 051-56514-1 (STM F)				P	VAR	VAR
4,953,657.		PROPERTY TYPE: SECURITIES 4,963,188.					-9,531.	
		MS 814-017626 (STMT G)				P	VAR	VAR
320,462.		PROPERTY TYPE: SECURITIES 300,112.					20,350.	
		MS 814-017626 (STMT G)				P	VAR	VAR
1,296,609.		PROPERTY TYPE: SECURITIES 1,475,252.					-148,456.	
		MS 814-017626 (STMT G)				P	VAR	VAR
280,325.		PROPERTY TYPE: SECURITIES 177,327.					102,998.	
		MS 814-017627 (STMT H)				P	VAR	VAR
142,326.		PROPERTY TYPE: SECURITIES 100,288.					42,038.	
		MS 814-017627 (STMT H)				P	VAR	VAR
98,280.		PROPERTY TYPE: SECURITIES 126,530.					-28,250.	
		MS 814-017627 (STMT H)				P	VAR	VAR
311,528.		PROPERTY TYPE: SECURITIES 159,540.					151,988.	
		MS 814-017641 (STMT I)				P	VAR	VAR
64,369.		PROPERTY TYPE: SECURITIES 7,494.					56,875.	
		MS 814-017636 (STMT J)				P	VAR	VAR
1,393,777.		PROPERTY TYPE: SECURITIES 1,664,499.					-270,722.	



## FORM 990-PF - PART IV

## CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,727,833.		MS 814-017636 (STMT J) PROPERTY TYPE: SECURITIES 1,386,218.				P	VAR 341,615.	VAR
154,189.		MS 814-017636 (STMT J) PROPERTY TYPE: SECURITIES 146,430.				P	VAR 3,286.	VAR
2,325,167.		MS 814-017636 (STMT J) 1,120,961.					VAR 1,151,184.	VAR
25,269.		MS 814-017635 (STMT K) PROPERTY TYPE: SECURITIES 25,275.				P	VAR -6.	VAR
1,500,000.		MS 814-017635 (STMT K) PROPERTY TYPE: SECURITIES 1,500,000.				P	VAR	VAR
1,871,509.		MS 814-017602 (STMT L) PROPERTY TYPE: SECURITIES 1,981,910.				P	VAR -110,401.	VAR
4,064,690.		MS 814-017602 (STMT L) PROPERTY TYPE: SECURITIES 3,539,239.				P	VAR 525,451.	VAR
1,888,106.		MS 814-017602 (STMT L) PROPERTY TYPE: SECURITIES 1,206,187.				P	VAR 681,919.	VAR
900,476.		MS 814-812345 (STMT M) PROPERTY TYPE: SECURITIES 900,368.				P	VAR 108.	VAR
747,022.		MS 814-812345 (STMT M) PROPERTY TYPE: SECURITIES 749,966.				P	VAR -2,944.	VAR
25,321.		MS 814-812345 (STMT M) PROPERTY TYPE: SECURITIES 26,451.				P	VAR -1,130.	VAR
865,953.		MS 814-812345 (STMT M) PROPERTY TYPE: SECURITIES 871,530.					VAR -5,577.	VAR

## FORM 990-PF - PART IV

## CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,626.		MS 814-017628 (STMT N) PROPERTY TYPE: SECURITIES 3,816.				P	VAR -190.	VAR
270,081.		MS 814-017628 (STMT N) PROPERTY TYPE: SECURITIES 235,328.				P	VAR 34,753.	VAR
22.		MS 814-017628 (STMT N) PROPERTY TYPE: SECURITIES				P	VAR 22.	VAR
334.		MS 814-017628 (STMT N) PROPERTY TYPE: SECURITIES 325.				P	VAR 9.	VAR
43,702.		MS 814-017629 (STMT O) PROPERTY TYPE: SECURITIES 53,382.				P	VAR -9,337.	VAR
431,472.		MS 814-017629 (STMT O) PROPERTY TYPE: SECURITIES 430,095.				P	VAR 1,377.	VAR
243,112.		MS 814-017631 (STMT P) PROPERTY TYPE: SECURITIES 278,311.				P	VAR -35,199.	VAR
650,739.		MS 814-017631 (STMT P) PROPERTY TYPE: SECURITIES 754,271.				P	VAR -103,532.	VAR
767.		MS 814-017631 (STMT P) PROPERTY TYPE: SECURITIES				P	VAR 767.	VAR
730,734.		MS 814-017631 (STMT P) PROPERTY TYPE: SECURITIES 518,635.				P	VAR 212,099.	VAR
8,192.		MS 814-017632 (STMT Q) PROPERTY TYPE: SECURITIES 8,184.				P	VAR 8.	VAR
5,857,235.		MS 814-030365 (STMT R) PROPERTY TYPE: SECURITIES 5,862,488.				P	VAR -5,253.	VAR

## FORM 990-PF - PART IV

## CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME						P or D	Date acquired	Date sold
Kind of Property	Description							
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		DISPOSITION OF SELECINVEST MULTISTRATEGY PROPERTY TYPE: OTHER 266,355.				P	VAR  -266,355.	12/31/16
		DISPOSITION OF KKR & CO. LP PROPERTY TYPE: OTHER 1,451.				P	VAR  -1,451.	12/31/16
TOTAL GAIN (LOSS) .....							<u>2,723,238.</u>	

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
MORGAN STANLEY & GOLDMAN - INTEREST	208,790.	208,790.	
MORGAN STANLEY & GOLDMAN - US TREAS INT	278,608.	278,608.	
MORGAN STANLEY & GOLDMAN -TAX EXEMPT INT	22,500.	NONE	
MORGAN STANLEY & GOLDMAN - DIVIDEND	2,739,139.	2,739,139.	
FORTRESS CREDIT OPPOR - INTEREST	7,722.	7,722.	
FORTRESS CREDIT OPPOR - DIVIDENDS	36,599.	36,599.	
MSREF VI INTL - INTEREST	6.	6.	
NH CAPITAL PARTNERS V - INTEREST	8.	8.	
MAKENA CONTINGENT CAPITAL - INTEREST	7,263.	7,263.	
MAKENA CONTINGENT CAPITAL - DIVIDENDS	2,603.	2,603.	
MAKENA CAPITAL ASSOCIATES - INTEREST	310,950.	298,322.	
MAKENA CAPITAL ASSOCIATES - US GOV INT	24,944.	24,944.	
MAKENA CAPITAL ASSOCIATES - DIVIDEND	279,176.	268,912.	
MAKENA CAPITAL ASSOCIATES - TAX EXEMPT	3,864.	NONE	
TPG OPP PARTNERS II - INTEREST	546.	546.	
TPG OPP PARTNERS II - DIVIDEND	199,369.	199,369.	
MAKENA PRIVATE EQUITY FD - INTEREST	6,060.	6,060.	
MAKENA PRIVATE EQUITY FD - US GOV INT	2.	2.	
MAKENA PRIVATE EQUITY FD - DIVIDEND	5,671.	5,671.	
TOP II ALLISON AIV, LP - INTEREST	13,256.	13,256.	
KKR & CO - INTEREST	4,007.	4,007.	
KKR & CO - DIVIDEND	5,271.	5,271.	
MAKENA PRIVATE EQUITY FD II - INTEREST	12,314.	12,314.	
MAKENA PRIVATE EQUITY FD II - INTEREST	1.	1.	
MAKENA PRIVATE EQUITY FD II - USGI	957.	957.	
MAKENA PRIVATE EQUITY FD II - DIVIDEND	233.	233.	
MAVERICK PRIVATE OPP FD - INTEREST	70,785.	70,785.	
SHENKMAN ENERGY OPP SELECT - INTEREST	42.	42.	
SHENKMAN ENERGY OPP SELECT - DIVIDEND	-13,684.	-13,684.	
MORGAN STANLEY & GOLDMAN - ACCRUED INT	-15,515.	-15,515.	
MORGAN STANLEY & GOLDMAN-ACCRUED US GOV			
TOTAL	4,211,487.	4,162,231.	

ATTACHMENT 2FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
OTHER INCOME/(LOSS)	37.	37.	
OTHER INCOME-FORTRESS CREDIT OPPORTUNIT	35,129.	34,975.	
OTHER INCOME-NH CAPITAL PARTNERS V	-1.	1.	
OTHER INCOME-MAKENA CONTINGENT CAPITAL	-2,699.	-2,576.	
OTHER LOSS-MAKENA CAPITAL ASSOCIATES	337,391.	337,469.	
OTHER INCOME-MAKENA PRIVATE EQUITY FUND	182.	419.	
OTHER INCOME-TPG MARKETS II-B SF AIV	871.	871.	
OTHER INCOME-KKR & CO	4,924.	3,827.	
OTHER INCOME-MAKENA PRIVATE EQUITY FD II	13,035.	20,613.	
OTHER INCOME-SHENKMAN ENERGY OPP SELECT	12.	12.	
OTHER INCOME-GS ANCHORAGE ILLQUID OPP	2,459.	2,459.	
ROYALTY INCOME-MAKENA CONTIGENT CAPITAL	2.	2.	
ROYALTY INCOME-MAKENA CAPITAL ASSOCIATES	4,051.	4,051.	
ROYALTY INCOME-TPG OPPORTUNITIES PARTNER	124.	124.	
ROYALTY INCOME-KKR&CO	309.	309.	
NONDIVIDEND DISTRIBUTION (T/E INCOME)	7,236.	NONE	
TOTALS	403,062.	402,593.	

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	206,745.	103,373.		103,373.
TOTALS	<u>206,745.</u>	<u>103,373.</u>		<u>103,373.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
MANAGEMENT FEES	1,270,318.	1,270,318.		
TOTALS	<u>1,270,318.</u>	<u>1,270,318.</u>		

ATTACHMENT 5FORM 990PF, PART I - INTEREST EXPENSE

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
FORTRESS CREDIT OPPOR-INTEREST	17.	17.		
NH CAPITAL PARTNERS V-INTEREST	122.	122.		
MAKENA CONTINGENT CAP-INTEREST	1,470.	1,470.		
MAKENA CAPITAL ASSOC-INTEREST	128,476.	115,431.		
MAKENA PRIVATE EQUITY-INTEREST	1,292.	1,292.		
KKR&CO-INTEREST	5,672.	5,672.		
MAKENA PRIVAT EQUITY II-INTERE	6,769.	6,769.		
NHCP VI NONUS FUND-INTEREST	313.	313.		
TOTALS	<u>144,131.</u>	<u>131,086.</u>		



ATTACHMENT 6

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
TAXES				
FOREIGN TAX	80,000.			
MAKANA CONTINGENT-FOREIGN TAX	96,284.	96,284.		
MAKANA CAPITAL ASS-FOREIGN TAX	90.	90.		
TPG OPPORTUNITIES -FOREIGN TAX	20,292.	18,947.		
MAKANA PRIVATE EQUITY-FOREIGN	5.	5.		
KKR&CO -FOREIGN TAX	552.	552.		
	33.	33.		
TOTALS	<u>197,256.</u>	<u>115,911.</u>		

ATTACHMENT 7FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BANK FEES	521.	521.		
FORTRESS CREDIT OPPOR-PORT DED	5,519.	5,519.		
MSREF VI INTL TRACK-PORT DED	87.	87.		
NH CAPITAL PARTNERS V-PORT DED	10,502.	10,502.		
MAKENA CONTINGENT-PORT DED	18,453.	18,453.		
MAKENA CAPITAL ASSOC-PORT DED	575,629.	514,762.		
TPG OPPORTUNITIES-PORT DED	10,335.	10,335.		
MAKENA PRIVATE EQUITY-PORT DED	33,236.	33,236.		
TOP II ALLISON AIV II-PORT DED	91.	91.		
KKR&CO-PORT DED	1,350.	-135.		
MAKENA PRIVTE EQTY II-PORT DED	83,501.	83,501.		
MAVERICK PRIVATE OPP -PORT DED	34,525.	34,525.		
SHENKMAN ENERGY OPP-PORT DED	15,330.	15,330.		
NHCP VI NON US FUND -PORT DED	38,229.	38,229.		
GS ANCHORAGE ILLIQ -PORT DED	2,197.	2,197.		
MAKENA CONTINGENT CAPITAL- ND	16.	NONE		
MAKENA CAPITAL ASSOCIATES -ND	2,502.	NONE		
MAKENA PRIVATE EQUITY FD - ND	160.	NONE		
MAKENA PRIVATE EQUITY II - ND	124.	NONE		
TOTALS	832,307.	767,153.		

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 8

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MORGAN STANLEY	114,715,365.	108,215,914.	143,985,860.
GOLDMAN SACHS	47,966,254.	43,201,051.	43,708,386.
TOTALS	<u>162,681,619.</u>	<u>151,416,965.</u>	<u>187,694,246.</u>

FORM 990PF, PART II - OTHER INVESTMENTSATTACHMENT 9

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SELECTINVEST MULTISTRATEGY	469,533.		
MSREF VI INTL TRACKING	1,395,172.	1,327,272.	162,249.
GLOBAL DISTRESSED FUND	307,654.	168,148.	666,257.
AIP OPPORTUNISTIC FUND	776,213.	718,747.	314,793.
MAKENA INVESTMENTS	28,295,781.	29,806,047.	31,476,205.
SANDSTONE CAPITAL INDIA OFFSHR	224,812.	224,812.	9,985.
NH CAPITAL PARTNERS V	837,202.	850,516.	684,174.
GLOBAL SEC. OPPORTUNITIES	144,472.	-28,811.	544,962.
GS MOUNT KELLETT	326,967.	274,771.	355,947.
FORTRESS CREDIT OPPORTUNITIES	459,968.	455,113.	518,277.
MAKENA PRIVATE EQUITY FUND II	1,294,103.	1,632,393.	1,839,467.
MAKENA CONTINGENT CAPITAL ACC.	436,472.	353,176.	431,000.
GS ANCHORAGE OFFSHORE	-108,553.	-167,723.	27,291.
AIP LIQUID MRKTS FD II (SPV)	449,452.	359,835.	716,559.
AIP PREMIUM PARTNERS (SPV)	47,995.	32,449.	81,980.
AIP CUSTOM HEDGE FUND	21,937,867.	21,937,867.	32,511,568.
MOUNT KELLETT CAPITAL PARTNR II	165,075.	118,014.	125,859.
ARTISAN: DYNAMIC EQUITY OFFSHO	2,400,000.	2,400,000.	3,862,540.
TPG OPPORTUNITIES PARTNERS I	761,793.	686,948.	675,647.
MAKENA PRIVATE EQUITY FUND	1,292,598.	1,225,825.	1,485,109.
TOP II ALLISON AIV II, LP	35,842.	15,932.	69,698.
TPG MARKETS II-B SF AIV, LP	25,044.	23,201.	6,833.
MAVERICK PRIVATE OPP	329,252.	919,473.	908,517.
KKR&CO	220,399.	NONE	NONE
SHENKMAN ENERGY	2,416,753.	NONE	NONE
DRT INVESTORS	1,040,000.	1,040,000.	1,043,305.
NHCP VI NON US	281,245.	540,300.	601,608.
PE PREMIER CARLYLE ENERGY	-1,237.	258,394.	251,530.
VINTAGE VII LP	NONE	40,000.	39,626.
PRIVATE MIDDLE MARKET CR LLC	NONE	210,000.	209,257.
HUDSON EXECUTIVE OFFSHORE FUND	NONE	2,000,000.	2,035,643.
STRATEGIC PARTNERS OFFSHORE FD	NONE	94,033.	94,033.
<b>TOTALS</b>	<b>66,261,874.</b>	<b>67,516,732.</b>	<b>81,749,919.</b>

ATTACHMENT 10FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

UNREALIZED GL ON STOCK GIFTED TO DAF

-901,696.

TOTAL

-901,696.

FORM 990PF, PART VII-A -DISTRIBUTION TO A DONOR ADVISED FUND

ON DECEMBER 16, 2016 THE DHANAM FOUNDATION MADE CASH CONTRIBUTIONS OF \$6,050,211 AND NON-CASH CONTRIBUTIONS WITH AN AVERAGE FAIR MARKET VALUE OF \$6,050,597 (WITH A BOOK VALUE OF \$6,952,293) TO BMO CHARITABLE FUND PROGRAM TO BE ADDED TO A DONOR-ADVISED FUND OVER WHICH THE FOUNDATION HAS ADVISORY PRIVILEGES. THIS AMOUNT HAS BEEN TREATED BY THE FOUNDATION AS A QUALIFYING DISTRIBUTION.

BMO CHARITABLE FUND PROGRAM IS A 501( C )(3) AND 509(A)(1) PUBLIC CHARITY ORGANIZED AND OPERATED TO MAKE DONATIONS EXCLUSIVELY FOR CHARITABLE, SCIENTIFIC, LITERARY OR EDUCATIONAL PURPOSES. THE DHANAM FOUNDATION HAS ONLY ADVISORY PRIVILEGES AND DOES NOT HAVE LEGAL OWNERSHIP OF THE DONOR-ADVISED FUND ASSETS. ANY GRANTS RECOMMENDED BY THE DHANAM FOUNDATION TO BE MADE FROM THE DONOR-ADVISED FUND WILL BE MADE ONLY UPON APPROVAL BY BMO CHARITABLE FUND PROGRAM AND THEN ONLY TO QUALIFIED NON-PROFITS WHO ARE ALSO 501( C )(3) OR 509(A)(1) OR (2) PUBLIC CHARITIES. THE DISTRIBUTION TO BMO CHARITABLE FUND PROGRAM WILL ACCOMPLISH THE PURPOSES DESCRIBED IN INTERNAL REVENUE CODE SECTION 170(C)(2)(B).

DHANAM FOUNDATION

2016 FORM 990-PF

20-1914298

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
KAVITARK R. SHRIRAM P.O. BOX 10195, DEPT 480 PALO ALTO, CA 94303	PRESIDENT	0.	0.	0.
VIDJEALATCHOUMY SHRIRAM P.O. BOX 10195, DEPT 480 PALO ALTO, CA 94303	TREASURER/SECRETARY	0.	0.	0.
GRAND TOTALS		0.	0.	0.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 13

## RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENTRECIPIENT NAME AND ADDRESSPURPOSE OF GRANT OR CONTRIBUTIONAMOUNT

AMERICAN MATHEMATICAL SOCIETY

NONE

CHARITABLE USE

10,000.

201 CHARLES ST.

NC

PROVIDENCE, RI 02904-2294

MK LEVEL PLAYING FIELD INSTITUTE

NONE

CHARITABLE USE

125,000.

2148 BROADWAY

NC

OAKLAND, CA 94612

MAGIC BUS USA

NONE

CHARITABLE USE

50,000.

240 KENT AVENUE, #K1A3

NC

BROOKLYN, NY 11249

THE SAPLING FOUNDATION

NONE

CHARITABLE USE

242,500.

250 HUDSON STREET, STE 1002

NC

NEW YORK, NY 10013

ANITA BORG INSTITUTE

NONE

CHARITABLE USE

50,000.

1501 PAGE MILL ROAD, MS 1105

NC

PALO ALTO, CA 94304

ASIAN ART MUSEUM

NONE

CHARITABLE USE

25,000.

200 LARKIN ST.

NC

SAN FRANCISCO, CA 94102



FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 13 (CONT'D)RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR  
AND  
FOUNDATION STATUS OF RECIPIENTRECIPIENT NAME AND ADDRESSPURPOSE OF GRANT OR CONTRIBUTIONAMOUNT

MAGIC BUS USA 240 KENT AVENUE, #K1A3 BROOKLYN, NY 11249	NONE NC	CHARITABLE USE	28,300.
SAN FRANCISCO STATE UNIVERSITY 1600 HOLLOWAY AVE. SAN FRANCISCO, CA 94132	NONE NC	CHARITABLE USE	19,122.
STANFORD UNIVERSITY 326 GALVEZ STREET STANFORD, CA 94305	NONE NC	CHARITABLE USE	43,027.
UNIVERSITY OF CALIFORNIA REGENTS 1111 FRANKLIN ST., 12TH FLOOR OAKLAND, CA 94607	NONE NC	CHARITABLE USE	15,000.
SACRED HEART COMMUNITY SERVICE 1381 SOUTH FIRST STREET SAN JOSE, CA 95110	NONE NC	CHARITABLE USE	15,000.
SAN FRANCISCO FOOD BANK 900 PENNSYLVANIA AVENUE SAN FRANCISCO, CA 94107	NONE NC	CHARITABLE USE	15,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 13 (CONT'D)

## RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

## FOUNDATION STATUS OF RECIPIENT

## RECIPIENT NAME AND ADDRESS

## PURPOSE OF GRANT OR CONTRIBUTION

## AMOUNT

SECOND HARVEST FOOD BANK  
750 CURTNER AVENUE  
SAN JOSE, CA 94125

CHARITABLE USE

15,000.

UNIVERSITY OF SOUTHERN CALIFORNIA  
900 WEST 34TH STREET, ROOM 465  
LOS ANGELES, CA 90089-2211

CHARITABLE USE

185,000.

THE MARSHALL PROJECT  
156 WEST 56TH STREET, SUITE 701  
NEW YORK, NY 10019

CHARITABLE USE

10,000.

PRO PUBLICA INC.  
155 AVENUE OF THE AMERICAS, 13TH FLOOR  
NEW YORK, NY 10013

CHARITABLE USE

10,000.

NATIONAL PHILANTHROPIC TRUST  
580 CALIFORNIA STREET, 12TH FLOOR  
SAN FRANCISCO, CA 94104

CHARITABLE USE

211.

NATIONAL PHILANTHROPIC TRUST  
580 CALIFORNIA STREET, 12TH FLOOR  
SAN FRANCISCO, CA 94104

CHARITABLE USE

1,965,390.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NATIONAL PHILANTHROPIC TRUST 580 CALIFORNIA STREET, 12TH FLOOR SAN FRANCISCO, CA 94104	NONE NC		CHARITABLE USE	2,109,660.
NATIONAL PHILANTHROPIC TRUST 580 CALIFORNIA STREET, 12TH FLOOR SAN FRANCISCO, CA 94104	NONE NC		CHARITABLE USE	1,975,547.
NATIONAL PHILANTHROPIC TRUST 580 CALIFORNIA STREET, 12TH FLOOR SAN FRANCISCO, CA 94104	NONE NC		CHARITABLE USE	6,050,000.
FLOW THRU FROM MAKENA CONTINGENT CAPITAL ACCT K-1	NONE NC		CHARITABLE USE	1.
FLOW THRU FROM MAKENA CAPITAL ASSOCIATES K-1	NONE NC		CHARITABLE USE	120.
FLOW THRU FROM MAKENA PRIVATE EQUITY FUND K-1	NONE NC		CHARITABLE USE	34.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

FLOW THRU FROM MAKENA PRIVATE EQUITY FUND II K-1

NONE

NC

CHARITABLE USE

21.

TOTAL CONTRIBUTIONS PAID

12,958,933.