

Extended to November 15, 2017
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.

Form **990-PF**

Department of the Treasury
Internal Revenue Service

► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

BENNO AND ELAYNE HURWITZ FAMILY FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)

One East Pratt Street, Suite 901

A Employer identification number

20-1646666

B Telephone number

410-752-9737

C If exemption application is pending, check here ►

D 1. Foreign organizations, check here ►

2. Foreign organizations meeting the 85% test, check here and attach computation ►

E If private foundation status was terminated under section 507(b)(1)(A), check here ►

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

City or town, state or province, country, and ZIP or foreign postal code

BALTIMORE, MD 21202

G Check all that apply: Initial return Initial return of a former public charity

Final return Amended return

Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) J Accounting method: Cash Accrual
 Other (specify)

► \$ **5,738,824.** (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|-----|--|------------------------------------|---------------------------|-------------------------|---|
| 1 | Contributions, gifts, grants, etc., received | 800,000. | | N/A | |
| 2 | Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B | | | | |
| 3 | Interest on savings and temporary cash investments | 15,179. | 15,179. | | Statement 1 |
| 4 | Dividends and interest from securities | 99,914. | 99,914. | | Statement 2 |
| 5a | Gross rents | | | | |
| b | Net rental income or (loss) | | | | |
| 6a | Net gain or (loss) from sale of assets not on line 10 | -73,247. | | | Statement 3 |
| b | Gross sales price for all assets on line 6a | 2,323,597. | | | |
| 7 | Capital gain net income (from Part IV, line 2) | | 0. | | |
| 8 | Net short-term capital gain | | | | |
| 9 | Income modifications | | | | |
| 10a | Gross sales less returns and allowances | | | | |
| b | Less Cost of goods sold | | | | |
| c | Gross profit or (loss) | | | | |
| 11 | Other income | 272,106. | 1,320. | | |
| 12 | Total. Add lines 1 through 11 | 1,113,952. | 116,413. | | Statement 4 |
| 13 | Compensation of officers, directors, trustees, etc | 32,000. | 0. | | 0. |
| 14 | Other employee salaries and wages | | | | |
| 15 | Pension plans, employee benefits | | | | |
| 16a | Legal fees Stmt 5 | 9,097. | 0. | | 0. |
| b | Accounting fees Stmt 6 | 18,000. | 0. | | 0. |
| c | Other professional fees | | | | |
| 17 | Interest | 2,773. | 2,773. | | 0. |
| 18 | Taxes Stmt 7 | 4,620. | 596. | | 0. |
| 19 | Depreciation and depletion | | | | |
| 20 | Occupancy | | | | |
| 21 | Travel, conferences, and meetings | | | | |
| 22 | Printing and publications | | | | |
| 23 | Other expenses Stmt 8 | 45,793. | 43,400. | | 0. |
| 24 | Total operating and administrative expenses. Add lines 13 through 23 | 112,283. | 46,769. | | 0. |
| 25 | Contributions, gifts, grants paid | 320,220. | | | 320,220. |
| 26 | Total expenses and disbursements. Add lines 24 and 25 | 432,503. | 46,769. | | 320,220. |
| 27 | Subtract line 26 from line 12: | | | | |
| a | Excess of revenue over expenses and disbursements | 681,449. | | | |
| b | Net investment income (if negative, enter -0-) | | 69,644. | | |
| c | Adjusted net income (if negative, enter -0-) | | | N/A | |

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| | Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only | Beginning of year | End of year | |
|--|--|-------------------|----------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| | 1 Cash - non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | | 931,532. | 545,860. |
| | 3 Accounts receivable ► | | | |
| | Less: allowance for doubtful accounts ► | | | |
| | 4 Pledges receivable ► | | | |
| | Less: allowance for doubtful accounts ► | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ► | | | |
| | Less: allowance for doubtful accounts ► | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U.S. and state government obligations | | | |
| | b Investments - corporate stock | | | |
| | c Investments - corporate bonds | | | |
| | 11 Investments - land, buildings, and equipment basis ► | | | |
| | Less accumulated depreciation ► | | | |
| | 12 Investments - mortgage loans | | | |
| | 13 Investments - other | Stmt 9 | 4,125,843. | 5,192,964. |
| | 14 Land, buildings, and equipment: basis ► | | | |
| | Less accumulated depreciation ► | | | |
| | 15 Other assets (describe ►) | | | |
| | 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | | 5,057,375. | 5,738,824. |
| | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ►) | | | |
| | 23 Total liabilities (add lines 17 through 22) | | 0. | 0. |
| | Foundations that follow SFAS 117, check here ► <input type="checkbox"/> | | | |
| | and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> | | | |
| | and complete lines 27 through 31. | | | |
| | 27 Capital stock, trust principal, or current funds | | 5,057,375. | 5,738,824. |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | | 0. | 0. |
| | 29 Retained earnings, accumulated income, endowment, or other funds | | 0. | 0. |
| | 30 Total net assets or fund balances | | 5,057,375. | 5,738,824. |
| | 31 Total liabilities and net assets/fund balances | | 5,057,375. | 5,738,824. |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|---|------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 5,057,375. |
| 2 Enter amount from Part I, line 27a | 2 | 681,449. |
| 3 Other increases not included in line 2 (itemize) ► | 3 | 0. |
| 4 Add lines 1, 2, and 3 | 4 | 5,738,824. |
| 5 Decreases not included in line 2 (itemize) ► | 5 | 0. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 5,738,824. |

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Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|--|----------------------------------|
| 1a | | | | | |
| b | See Attached Statement | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | | (h) Gain or (loss) (e) plus (f) minus (g) | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e 2,317,740. | | 2,396,490. | | | -78,750. |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) | | |
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | -78,750. |
| 2 Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 | | 2 | | -78,750. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | { | | 3 | | N/A |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|--|--|--|---|
| 2015 | 297,581. | 4,796,488. | .062041 |
| 2014 | 274,260. | 4,241,967. | .064654 |
| 2013 | 284,900. | 3,582,633. | .079523 |
| 2012 | 286,821. | 2,865,630. | .100090 |
| 2011 | 289,833. | 2,873,299. | .100871 |
| 2 Total of line 1, column (d) | | | .407179 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | | | .081436 |
| 4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 | | | 6,408,552. |
| 5 Multiply line 4 by line 3 | | | 521,887. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | | | 696. |
| 7 Add lines 5 and 6 | | | 522,583. |
| 8 Enter qualifying distributions from Part XII, line 4 | | | 320,220. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | | | | |
|----|---|---|--------|----------------|--|--|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. | Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | 1 | 1,393. | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b | | | | | |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | | | | |
| 3 | Add lines 1 and 2 | | | | | |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | | | | |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | | | | | |
| 6 | Credits/Payments: | | | | | |
| a | 2016 estimated tax payments and 2015 overpayment credited to 2016 | 6a | 3,851. | 6b 6c 6d | | |
| b | Exempt foreign organizations - tax withheld at source | 6b | 0. | | | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | 0. | | | |
| d | Backup withholding erroneously withheld | 6d | 0. | | | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 3,851. | | | |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | 0. | | | |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | 0. | | | |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 2,458. | | | |
| 11 | Enter the amount of line 10 to be: Credited to 2017 estimated tax ► | 11 | 0. | | | |

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? Yes No

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? 1a 1b

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Did the foundation file Form 1120-POL for this year? 1c

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
 (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? N/A

4b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► MD

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* Stmt 10 10

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Part VII-A Statements Regarding Activities (continued)

| | Yes | No |
|---|------------|-------------------------------------|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | <input checked="" type="checkbox"/> |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | <input checked="" type="checkbox"/> |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u> | 13 | <input checked="" type="checkbox"/> |
| 14 The books are in care of ► <u>Lynn Statz Lazzaro</u> Located at ► <u>913 Ridgebrook Road, Sparks, MD</u> Telephone no. ► <u>443-212-1171</u> ZIP+4 ► <u>21152</u> | | |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041. Check here and enter the amount of tax-exempt interest received or accrued during the year | ► 15 | <input type="checkbox"/> N/A |
| 16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► | 16 | <input checked="" type="checkbox"/> |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | Yes | No |
|---|---|---|
| 1a During the year did the foundation (either directly or indirectly): | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | <input type="checkbox"/> | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | <input type="checkbox"/> | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | <input type="checkbox"/> | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | <input type="checkbox"/> | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | <input type="checkbox"/> | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | <input type="checkbox"/> | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here | ► <input type="checkbox"/> N/A | |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? | 1b | <input type="checkbox"/> X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | |
| a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► _____, _____, _____, _____ | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) | 2b | <input type="checkbox"/> N/A |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____ | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) | 3b | <input type="checkbox"/> N/A |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | <input checked="" type="checkbox"/> X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? | 4b | <input checked="" type="checkbox"/> X |

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945-5 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b



Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| See Statement 11 | | 32,000. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000



0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | | Expenses |
|--|-----|----------|
| 1 | N/A | |
| 2 | | |
| 3 | | |
| 4 | | |

Part IX-B Summary of Program-Related Investments

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | | Amount |
|---|-----|--------|
| 1 | N/A | |
| 2 | | |
| 3 | | |
| All other program-related investments. See instructions. | | |
| 3 | | |
| | | |
| | | |
| | | |
| | | |
| Total. Add lines 1 through 3 ► | | 0. |

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|----|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 0. |
| b | Average of monthly cash balances | 1b | 738,696. |
| c | Fair market value of all other assets | 1c | 5,767,448. |
| d | Total (add lines 1a, b, and c) | 1d | 6,506,144. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 6,506,144. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 97,592. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 6,408,552. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 320,428. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

| | | | |
|----|---|----|----------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 320,428. |
| 2a | Tax on investment income for 2016 from Part VI, line 5 | 2a | 1,393. |
| b | Income tax for 2016. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 1,393. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 319,035. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 319,035. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 319,035. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|----|----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 320,220. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 320,220. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 320,220. |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2016)

BENNO AND ELAYNE HURWITZ FAMILY
FOUNDATION, INC.

Form 990-PF (2016)

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Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2015 | (c) 2015 | (d) 2016 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2016 from Part XI, line 7 | | | | 319,035. |
| 2 Undistributed income, if any, as of the end of 2016 | | | 0. | |
| a Enter amount for 2015 only | | | | |
| b Total for prior years: | | 0. | | |
| 3 Excess distributions carryover, if any, to 2016: | | | | |
| a From 2011 | 146,692. | | | |
| b From 2012 | 144,452. | | | |
| c From 2013 | 108,855. | | | |
| d From 2014 | 65,878. | | | |
| e From 2015 | 61,618. | | | |
| f Total of lines 3a through e | 527,495. | | | |
| 4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 320,220. | | | 0. | |
| a Applied to 2015, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | | | | |
| d Applied to 2016 distributable amount | | | 319,035. | |
| e Remaining amount distributed out of corpus | 1,185. | | | |
| 5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a)) | | 0. | | 0. |
| 6 Enter the net total of each column as indicated below: | 528,680. | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | 0. | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | | 0. | |
| e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr. | | | | 0. |
| f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | | 0. | | |
| 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 | 146,692. | | | |
| 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a | 381,988. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2012 | 144,452. | | | |
| b Excess from 2013 | 108,855. | | | |
| c Excess from 2014 | 65,878. | | | |
| d Excess from 2015 | 61,618. | | | |
| e Excess from 2016 | 1,185. | | | |

BENNO AND ELAYNE HURWITZ FAMILY
FOUNDATION, INC.

Form 990-PF (2016)

FOUNDATION, INC.

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Page 10

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

See Statement 12

b. The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

BENNO AND ELAYNE HURWITZ FAMILY
FOUNDATION, INC.

Form 990-PF (2016)

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|---|--------------------------------|--|---------------|
| Name and address (home or business) | | | | |
| <i>a Paid during the year</i> | | | | |
| Everyman Theater 1727 N Charles Street Baltimore, MD 21201 | | | Local Theater | |
| | | | | 5,000. |
| Baltimore Museum of Art 10 Art Museum Drive BALTIMORE, MD 21218 | | | Support of local museum | |
| | | | | 3,000. |
| Hopewell Cancer Center 10628 Falls Road Lutherville, MD 21093 | | | Support of cancer patients Support of cancer patients | |
| | | | | 3,000. |
| BETH EL Tfiloh Congregation 8101 PARK HEIGHTS AVENUE PIKESVILLE, MD 21208 | | | Support of local jewish congregation | |
| | | | | 1,750. |
| Johns Hopkins Department of Neurology 600 N Wolfe Street Baltimore, MD 21287 | | | Research in Neurology | |
| | | | | 7,500. |
| Total | See continuation sheet(s) | | | ► 3a 320,220. |
| <i>b Approved for future payment</i> | | | | |
| None | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | ► 3b 0. |

Form 990-PF (2016)

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BENNO AND ELAYNE HURWITZ FAMILY
FOUNDATION, INC.

Form 990-PF (2016)

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Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelated business income | | (c) Exclu- sion code | (d) Amount | (e) Related or exempt function income |
|--|---------------------------|---------------|-------------------------------|---------------|---|
| | (a) Business code | (b) Amount | | | |
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | 15,179. |
| 4 Dividends and interest from securities | | | | | 99,914. |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | 272,106. |
| 8 Gain or (loss) from sales of assets other than inventory | | | | | -73,247. |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 0. | | 0. | 313,952. |
| 13 Total Add line 12, columns (b), (d), and (e) | | | | 13 | 313,952. |

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| | |
|------------|---|
| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). |
| 3, 4 | INTEREST & DIVIDEND INCOME EARNED ON MONEY MARKET ACCOUNT. A DONATION DEPOSITED INTO THE MONEY MARKET AND INTEREST IS EARNED UNTIL A CHARITABLE CONTRIBUTION IS MADE. |
| 8 | CASH IS ALSO DEPOSITED INTO AN INVESTMENT ACCOUNT IN WHICH SECURITIES ARE BOUGHT AND SOLD TRIGGERING A GAIN OR LOSS ON SALE. |
| 7 | UNREALIZED GAIN ON INVESTMENT ACCOUNT AND ITEMS FLOWING FROM K-1'S. |

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No. 1545-0047

- Attach to Form 990, Form 990-EZ, or Form 990-PF.
- Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

2016

Name of the organization

BENNO AND ELAYNE HURWITZ FAMILY FOUNDATION, INC.

Employer identification number

20-1646666

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ 501(c)(—)(enter number) organization

- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization
- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 **exclusively** for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions **exclusively** for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an **exclusively** religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received **nonexclusively** religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

BENNO AND ELAYNE HURWITZ FAMILY
FOUNDATION, INC.

Employer identification number

20-1646666

Part I Contributors (See instructions). Use duplicate copies of Part I if additional space is needed

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|------------|---|----------------------------|--|
| 1 | BENNO & ELAYNE HURWITZ CHARITABLE LEAD TRUST 100 EAST PRATT STREET, 26TH FLOOR BALTIMORE, MD 21202 | \$ 800,000. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |

Name of organization

BENNO AND ELAYNE HURWITZ FAMILY
FOUNDATION, INC.

Employer identification number

20-1646666

Part II Noncash Property (See instructions). Use duplicate copies of Part II if additional space is needed.

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
|------------------------------|--|--|----------------------|
| | | \$ _____ | _____ |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| | | \$ _____ | _____ |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| | | \$ _____ | _____ |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| | | \$ _____ | _____ |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| | | \$ _____ | _____ |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| | | \$ _____ | _____ |

Name of organization

Employer identification number

BENNO AND ELAYNE HURWITZ FAMILY
FOUNDATION, INC.

20-1646666

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$ _____
Use duplicate copies of Part III if additional space is needed.

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---------------------|---------------------|-----------------|-------------------------------------|
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Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|-----------------------------------|--|--------------------------------------|----------------------------------|
| 1a | Brown Venture Partners K-1 | P | 01/01/16 | 06/30/16 |
| b | Brown Venture Partners K-1 | P | 01/01/11 | 06/30/16 |
| c | Questmark Partners K-1 | P | 01/01/11 | 06/30/16 |
| d | UBS 82986 (See Attached) | P | Various | 11/21/16 |
| e | UBS 82986 (See Attached) | P | Various | 03/01/16 |
| f | UBS 82986 (See Attached) | P | Various | 02/01/16 |
| g | Merrill Lynch 2009 (See Attached) | P | Various | 11/16/16 |
| h | Merrill Lynch 2009 (See Attached) | P | Various | 07/21/16 |
| i | Merrill Lynch 2009 (See Attached) | P | 09/23/16 | 09/23/16 |
| j | Capital Gains Dividends | | | |
| k | | | | |
| l | | | | |
| m | | | | |
| n | | | | |
| o | | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 1. | | | 1. |
| b | | 4,279. | -4,279. |
| c | | 4,177. | -4,177. |
| d 198,299. | | 199,530. | -1,231. |
| e 1,102,796. | | 1,215,786. | -112,990. |
| f 525,511. | | 493,408. | 32,103. |
| g 397,637. | | 396,258. | 1,379. |
| h 81,758. | | 83,052. | -1,294. |
| i 3. | | | 3. |
| j 11,735. | | | 11,735. |
| k | | | |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

| | | | |
|---|--------------------------------------|---|---|
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | |
| a | | | 1. |
| b | | | -4,279. |
| c | | | -4,177. |
| d | | | -1,231. |
| e | | | -112,990. |
| f | | | 32,103. |
| g | | | 1,379. |
| h | | | -1,294. |
| i | . | | 3. |
| j | | | 11,735. |
| k | | | |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

| | | | |
|---|---|---|----------|
| 2 Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } | 2 | -78,750. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 | | 3 | N/A |

BENNO AND ELAYNE HURWITZ FAMILY
FOUNDATION, INC.

20-1646666

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|---|-----------------|
| Name and address (home or business) | | | | |
| Fenway Health 1340 Boylston St Boston, MA 02215 | | | Health Care Organization focuses on LGBT health care | 1,500. |
| G.L.A.D 30 WINTER STREET, SUITE 800 Boston, MA 02108 | | | Support of Gay rights and causes | 1,500. |
| Jemicy School 11 Celadon Road Owings Mills, MD 21117 | | | Training for learning disabled | 2,500. |
| ITINERIS FOUNDATION 3702 GREENWAY BALTIMORE, MD 21218 | | | Adult Autism | 20,500. |
| Lifebridge Health 2401 West Belvedere Ave Baltimore, MD 21215 | | | Health Services | 50,000. |
| Edward Myerberg Senior Center 3101 Fallstaff Road BALTIMORE, MD 21209 | | | Food for the elderly | 5,000. |
| Valley Planning Council 700 N Calvert St BALTIMORE, MD 21202 | | | Preservation support in Baltimore County | 1,000. |
| Missionfit.org 2720 Sission Street BALTIMORE, MD 21211 | | | Strengthening Baltimore Youth | 5,000. |
| Nami Baltimore 5210 York Road BALTIMORE, MD 21212 | | | Local voice on Mental Illness | 2,500. |
| Baltimore School for the Arts 712 Cathedral St Baltimore, MD 21201 | | | Art Education | 3,000. |
| Total from continuation sheets | | | | 299,970. |

BENNO AND ELAYNE HURWITZ FAMILY
FOUNDATION, INC.

20-1646666

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|---------------------------------------|----------|
| Name and address (home or business) | | | | |
| Nikki Perlow Foundation 1241 Harbor Island Walk BALTIMORE, MD 21230 | | | Drug Addiction | 1,350. |
| Tanglewood 297 West St Lenox, MA 01240 | | | Local Musical Arts | 1,500. |
| Palm Beach Drama WORKS 201 Clematis Street West PALM BEACH, FL 33401 | | | Palm Beach local theater | 4,000. |
| SHEPARD PRATT 6501 N. CHARLES STREET TowSON, MD 21204 | | | Support of hospital | 50,000. |
| The ASSOCIATED JEWISH CHARITY 101 W. MT. ROYAL AVENUE BALTIMORE, MD 21201 | | | Support of Jewish causes worldwide | 150,000. |
| The Susan Cohn Colon Cancer Foundation 201 N Charles St St 2404 BALTIMORE, MD 21201 | | | Colon Cancer prevention and treatment | 620. |
| Total from continuation sheets | | | | |

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

| Source | (a) Revenue Per Books | (b) Net Investment Income | (c) Adjusted Net Income |
|------------------------------|-----------------------------|---------------------------------|-------------------------------|
| | | | |
| Brown Venture Partners K-1 | 119. | 119. | |
| Brownia investors 2000-3 K-1 | 5. | 5. | |
| Merrill Lynch 02009 | 9,881. | 9,881. | |
| O'Connor | 5,115. | 5,115. | |
| UBS 73584 | 56. | 56. | |
| UBS 82986 | 3. | 3. | |
| Total to Part I, line 3 | 15,179. | 15,179. | |

Form 990-PF Dividends and Interest from Securities Statement 2

| Source | Gross Amount | Capital Gains Dividends | (a) Revenue Per Books | (b) Net Invest- ment Income | (c) Adjusted Net Income |
|---------------------|-----------------|-------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| | | | | | |
| Brown Advisory 4052 | 321. | 0. | 321. | 321. | |
| Merrill Lynch 02009 | 50,179. | 10,743. | 39,436. | 39,436. | |
| O'Conner Global K-1 | 3,157. | 0. | 3,157. | 3,157. | |
| UBS 82986 | 57,992. | 992. | 57,000. | 57,000. | |
| To Part I, line 4 | 111,649. | 11,735. | 99,914. | 99,914. | |

Form 990-PF

Gain or (Loss) from Sale of Assets

Statement 3

| (a) Description of Property | Manner | | Date | |
|--------------------------------|-------------------------------|---------------------------|----------------|---------------------|
| | Acquired | Acquired | Date Sold | |
| Brown Venture Partners K-1 | | Purchased | 01/01/16 | 06/30/16 |
| (b) Gross Sales Price | (c) Cost or Other Basis | (d) Expense of Sale | (e) Deprec. | (f) Gain or Loss |
| 1. | 0. | 0. | 0. | 1. |

| (a) Description of Property | Manner | | Date | |
|--------------------------------|-------------------------------|---------------------------|----------------|---------------------|
| | Acquired | Acquired | Date Sold | |
| Brown Venture Partners K-1 | | Purchased | 01/01/11 | 06/30/16 |
| (b) Gross Sales Price | (c) Cost or Other Basis | (d) Expense of Sale | (e) Deprec. | (f) Gain or Loss |
| 0. | 4,279. | 0. | 0. | -4,279. |

| (a) Description of Property | Manner | | Date | |
|--------------------------------|-------------------------------|---------------------------|----------------|---------------------|
| | Acquired | Acquired | Date Sold | |
| Questmark Partners K-1 | | Purchased | 01/01/11 | 06/30/16 |
| (b) Gross Sales Price | (c) Cost or Other Basis | (d) Expense of Sale | (e) Deprec. | (f) Gain or Loss |
| 0. | 4,177. | 0. | 0. | -4,177. |

| (a) Description of Property | Manner Acquired | | Date Acquired | | Date Sold |
|--------------------------------|-----------------|---------|---------------|--|-----------|
| | Purchased | Various | | | |
| UBS 82986 (See Attached) | | | | | 11/21/16 |

| (b) Gross Sales Price | (c) Cost or Other Basis | (d) Expense of Sale | (e) Deprec. | (f) Gain or Loss |
|--------------------------|----------------------------|------------------------|----------------|---------------------|
| 198,299. | 199,530. | 0. | 0. | -1,231. |

| (a) Description of Property | Manner Acquired | | Date Acquired | | Date Sold |
|--------------------------------|-----------------|---------|---------------|--|-----------|
| | Purchased | Various | | | |
| UBS 82986 (See Attached) | | | | | 03/01/16 |

| (b) Gross Sales Price | (c) Cost or Other Basis | (d) Expense of Sale | (e) Deprec. | (f) Gain or Loss |
|--------------------------|----------------------------|------------------------|----------------|---------------------|
| 1,102,796. | 1,215,786. | 0. | 0. | -112,990. |

| (a) Description of Property | Manner Acquired | | Date Acquired | | Date Sold |
|--------------------------------|-----------------|---------|---------------|--|-----------|
| | Purchased | Various | | | |
| UBS 82986 (See Attached) | | | | | 02/01/16 |

| (b) Gross Sales Price | (c) Cost or Other Basis | (d) Expense of Sale | (e) Deprec. | (f) Gain or Loss |
|--------------------------|----------------------------|------------------------|----------------|---------------------|
| 525,511. | 493,408. | 0. | 0. | 32,103. |

| (a) Description of Property | Manner Acquired | | Date Acquired | | Date Sold |
|-----------------------------------|-----------------|---------|---------------|--|-----------|
| | Purchased | Various | | | |
| Merrill Lynch 2009 (See Attached) | | | | | 11/16/16 |

| (b) Gross Sales Price | (c) Cost or Other Basis | (d) Expense of Sale | (e) Deprec. | (f) Gain or Loss |
|--------------------------|----------------------------|------------------------|----------------|---------------------|
| 397,637. | 396,258. | 0. | 0. | 1,379. |

(a)
Description of Property

| Manner Acquired | Date Acquired | Date Sold |
|-----------------|---------------|-----------|
|-----------------|---------------|-----------|

Merrill Lynch 2009 (See
Attached)

Purchased Various 07/21/16

| (b) Gross Sales Price | (c) Cost or Other Basis | (d) Expense of Sale | (e) Deprec. | (f) Gain or Loss |
|-----------------------|-------------------------|---------------------|-------------|------------------|
| 81,758. | 83,052. | 0. | 0. | -1,294. |

(a)
Description of Property

| Manner Acquired | Date Acquired | Date Sold |
|-----------------|---------------|-----------|
|-----------------|---------------|-----------|

Merrill Lynch 2009 (See
Attached)

Purchased 09/23/16 09/23/16

| (b) Gross Sales Price | (c) Cost or Other Basis | (d) Expense of Sale | (e) Deprec. | (f) Gain or Loss |
|-----------------------|-------------------------|---------------------|-------------|------------------|
| 3. | 0. | 0. | 0. | 3. |

(a)
Description of Property

| Manner Acquired | Date Acquired | Date Sold |
|-----------------|---------------|-----------|
|-----------------|---------------|-----------|

ML Winton K-1

Purchased

| (b) Gross Sales Price | (c) Cost or Other Basis | (d) Expense of Sale | (e) Deprec. | (f) Gain or Loss |
|-----------------------|-------------------------|---------------------|-------------|------------------|
| 0. | 354. | 0. | 0. | -354. |

| (a) Description of Property | | | Manner Acquired | Date Acquired | Date Sold |
|---------------------------------------|-----------------------------|-------------------------------|---------------------------|------------------|---------------------|
| | (b) Gross Sales Price | (c) Cost or Other Basis | (d) Expense of Sale | (e) Deprec. | (f) Gain or Loss |
| Brownia Investors 2000-3 | 5,857. | 0. | 0. | 0. | 5,857. |
| | | | | | |
| Net Gain or Loss from Sale of Assets | | | | | -84,982. |
| Capital Gains Dividends from Part IV | | | | | 11,735. |
| Total to Form 990-PF, Part I, line 6a | | | | | -73,247. |
| | | | | | |

| Form 990-PF | Other Income | Statement | 4 |
|---------------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| Description | (a) Revenue Per Books | (b) Net Invest- ment Income | (c) Adjusted Net Income |
| Unrealized Loss on Investments | 270,786. | 0. | |
| ML Winton Futures K-1 | -3,153. | -3,153. | |
| O'Conner Global K-1 | 4,473. | 4,473. | |
| Total to Form 990-PF, Part I, line 11 | 272,106. | 1,320. | |
| | | | |

| Form 990-PF | | Statement | 5 | |
|---------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| Description | (a) Expenses Per Books | (b) Net Invest- ment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
| LEGAL & other professional FEES | 9,097. | 0. | | 0. |
| To Fm 990-PF, Pg 1, ln 16a | 9,097. | 0. | | 0. |
| | | | | |

Form 990-PF

Accounting Fees

Statement 6

| Description | (a) Expenses Per Books | (b) Net Invest- ment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| | | | | |
| ACCOUNTING FEES | 18,000. | 0. | | 0. |
| To Form 990-PF, Pg 1, ln 16b | 18,000. | 0. | | 0. |

Form 990-PF

Taxes

Statement 7

| Description | (a) Expenses Per Books | (b) Net Invest- ment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| | | | | |
| FEDERAL TAXES | 4,024. | 0. | | 0. |
| Foreign taxes paid | 596. | 596. | | 0. |
| To Form 990-PF, Pg 1, ln 18 | 4,620. | 596. | | 0. |

Form 990-PF

Other Expenses

Statement 8

| Description | (a) Expenses Per Books | (b) Net Invest- ment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| | | | | |
| QUESTMARK K-1 2% PORTFOLIO | | | | |
| DEDUCTIONS | 65. | 65. | | 0. |
| INVESTMENT FEES | 36,129. | 36,129. | | 0. |
| Office Expense | 36. | 0. | | 0. |
| Insurance | 2,357. | 0. | | 0. |
| O'Connor Global K-1 Invest | | | | |
| Int Expense | 7,202. | 7,202. | | 0. |
| O'Connor Global K-1 | | | | |
| Portfolio 2% | 4. | 4. | | 0. |
| To Form 990-PF, Pg 1, ln 23 | 45,793. | 43,400. | | 0. |

Form 990-PF

Other Investments

Statement 9

| Description | Valuation Method | Book Value | Fair Market Value |
|--|------------------|------------|-------------------|
| BROWN INVESTMENT | FMV | 157,173. | 157,173. |
| QUESTMARK PARTNERS II LP | FMV | 34,586. | 34,586. |
| Merrill Lynch 02009 | FMV | 1,879,537. | 1,879,537. |
| UBS 82986 | EMV | 2,439,265. | 2,439,265. |
| Merrill Lynch 2027 | FMV | 421,447. | 421,447. |
| O'Conner Global | FMV | 260,956. | 260,956. |
| Total to Form 990-PF, Part II, line 13 | | 5,192,964. | 5,192,964. |

Form 990-PF

List of Substantial Contributors
Part VII-A, Line 10

Statement 10

| Name of Contributor | Address |
|--|--|
| BENNO & ELAYNE HURWITZ CHARITABLE LEAD TRUST | 100 EAST PRATT STREET, 26TH FLOOR BALTIMORE, MD 21202 |

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 11

| Name and Address | Title and Avrg Hrs/Wk | Compen- sation | Employee | | |
|--|------------------------------------|-------------------|---------------------|--------------------|----|
| | | | Ben Plan Contrib | Expense Account | |
| ELAYNE A. HURWITZ 2660 South Ocean Blvd Unit 505W PALM BEACH, FL 33480 | DIRECTOR AND PRESIDENT 0.00 | 0. | 0. | 0. | 0. |
| ALFRED L. WHITEMAN 10185 Sand Cay Lane WEST PALM BEACH, FL 33412 | DIRECTOR AND TREASURER 0.00 | 0. | 0. | 0. | 0. |
| BRIAN BALENSON 100 E. PRATT STREET, 26TH FLOOR BALTIMORE, MD 21209 | DIRECTOR AND SECRETARY 0.00 | 0. | 0. | 0. | 0. |
| JAN C. HURWITZ 1313 WASHINGTON ST., #421 BOSTON, MA 02118 | DIRECTOR AND VICE PRESIDEN 0.00 | 0. | 0. | 0. | 0. |
| WILLIAM A. HURWITZ 3144 BLENDON ROAD OWINGS MILLS, MD 21117 | DIRECTOR 0.00 | 0. | 0. | 0. | 0. |
| MARCY J. STEMLER 40 CAVESWOOD LANE OWINGS MILLS, MD 21117 | FOUNDATION ADMINISTRATOR 10.00 | 32,000. | 0. | 0. | 0. |
| Totals included on 990-PF, Page 6, Part VIII | | 32,000. | 0. | 0. | |

Form 990-PF

Grant Application Submission Information
Part XV, Lines 2a through 2d

Statement 12

Name and Address of Person to Whom Applications Should be Submitted

MARCY JILL STEMPLER
40 CAVESWOOD LANE
OWINGS MILLS, MD 21117

Telephone Number

410-902-5801

Form and Content of Applications

A WRITTEN PROPOSAL SHOULD BE SUBMITTED DESCRIBING THE ACTIVITIES REQUEST TO BE FUNDED WITH ANY SUPPORTING DETAILS.

Any Submission Deadlines

NONE

Restrictions and Limitations on Awards

NONE