

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending

CRAIG AND BARBARA BARRETT FOUNDATION
4617 E. OCOTILLO
PARADISE VALLEY, AZ 85253-4032

A Employer identification number
20-1539507

B Telephone number (see instructions)
(602) 840-7439

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
► \$ 768,594.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc., received (attach schedule)	2,806,450.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	2.	2.		
4 Dividends and interest from securities	237.	237.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-8,303.			
b Gross sales price for all assets on line 6a	2,149,897.			
7 Capital gain net income (from Part IV, line 2)		2,113,708.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	2,798,386.	2,113,947.	0.	
ADMINISTRATIVE AND OPERATING EXPENSES				
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) See St 1	1,952.			
c Other professional fees (attach sch)				
17 Interest				
18 Taxes (attach schedule) (see instrs.)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) See Statement 2	10.			
24 Total operating and administrative expenses. Add lines 13 through 23	1,962.			
25 Contributions, gifts, grants paid Part XV	2,522,469.			2,522,469.
26 Total expenses and disbursements. Add lines 24 and 25	2,524,431.	0.	0.	2,522,469.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	273,955.			
b Net investment income (if negative, enter -0-)		2,113,947.		
c Adjusted net income (if negative, enter -0-)			0.	

621

7

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments		494,625.	768,594.	768,594.
	3	Accounts receivable				
		Less: allowance for doubtful accounts		14.		
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S. and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule)				
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments – mortgage loans					
13	Investments – other (attach schedule)					
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item i)		494,639.	768,594.	768,594.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
NET FUND ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		494,639.	768,594.	
	30	Total net assets or fund balances (see instructions)		494,639.	768,594.	
	31	Total liabilities and net assets/fund balances (see instructions)		494,639.	768,594.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	494,639.
2	Enter amount from Part I, line 27a.	2	273,955.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	768,594.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30.	6	768,594.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	60,000 SHARES INTEL CORP	D	12/12/16	12/12/16
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,149,897.		36,189.	2,113,708.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,113,708.
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,113,708.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,377,420.	765,208.	1.800060
2014	1,290,577.	613,114.	2.104954
2013	894,204.	863,091.	1.036048
2012	1,211,718.	520,694.	2.327121
2011	1,916,906.	873,487.	2.194544

2	Total of line 1, column (d)	2	9.462727
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	1.892545
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	267,353.
5	Multiply line 4 by line 3	5	505,978.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	21,139.
7	Add lines 5 and 6	7	527,117.
8	Enter qualifying distributions from Part XII, line 4	8	2,522,469.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	21,139.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	21,139.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.		5	21,139.
6 Credits/Payments:			
a 2016 estimated tax pmts and 2015 overpayment credited to 2016	6 a	3,478.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	3,478.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	401.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	18,062.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2017 estimated tax	11		
	Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions). AZ		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designee) of each state as required by General Instruction G? <i>If 'No,' attach explanation.</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

BAA

Form 990-PF (2016)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	X	
14 The books are in care of <u>CRAIG BARRETT</u> Telephone no <u>(602) 840-7439</u> Located at <u>4617 E. OCOTILLO, PARADISE VALLEY</u> ZIP + 4 <u>85253</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4 b	X

BAA

Form 990-PF (2016)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to:**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BARBARA BARRETT 4617 E. OCOTILLO PARADISE VALLEY, AZ 85253-4032	Vice Pres. 0	0.	0.	0.
CRAIG BARRETT 4617 E. OCOTILLO PARADISE VALLEY, AZ 85253-4032	President 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

BAA

Form 990-PF (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1 a	
b Average of monthly cash balances	1 b	271,424.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	271,424.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	271,424.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	4,071.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	267,353.
6 Minimum investment return. Enter 5% of line 5	6	13,368.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	13,368.
2 a Tax on investment income for 2016 from Part VI, line 5	2 a	21,139.	
b Income tax for 2016. (This does not include the tax from Part VI.)	2 b		
c Add lines 2a and 2b		2 c	21,139.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	-7,771.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	-7,771.
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	0.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	2,522,469.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required).	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,522,469.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	21,139.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,501,330.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			0.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	1,903,068.			
b From 2012	1,226,609.			
c From 2013	870,636.			
d From 2014	1,259,923.			
e From 2015	1,371,402.			
f Total of lines 3a through e	6,631,638.			
4 Qualifying distributions for 2016 from Part XII, line 4: \$ 2,522,469.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2016 distributable amount				0.
e Remaining amount distributed out of corpus	2,522,469.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	9,154,107.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	1,903,068.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	7,251,039.			
10 Analysis of line 9:				
a Excess from 2012	1,226,609.			
b Excess from 2013	870,636.			
c Excess from 2014	1,259,923.			
d Excess from 2015	1,371,402.			
e Excess from 2016	2,522,469.			

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a</i> Paid during the year SEE ATTACHED STATEMENT	NONE	PUB CHAR	ALL OF THE CONTRIBUTIONS ARE TO PUBLIC CHARITIES AND NOT RESTRICTED AS TO USE.	2,522,469.
Total				3 a 2,522,469.
<i>b</i> Approved for future payment				
Total				3 b

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization

CRAIG AND BARBARA BARRETT FOUNDATION

Employer identification number

20-1539507

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

Employer identification number

CRAIG AND BARBARA BARRETT FOUNDATION

20-1539507

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CRAIG AND BARBARA BARRETT 4617 E. OCOTILLO PARADISE VALLEY, AZ 85253-4032	\$ 648,250.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	CRAIG AND BARBARA BARRETT 4617 E. OCOTILLO PARADISE VALLEY, AZ 85253-4032	\$ 2,158,200.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

20-1539507

Part II

[illegible]

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Employer identification number

20-1539507

.. ▶ \$ _____ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
-----	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
-----	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
-----	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
-----	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

2016

Federal Statements

Page 1

Client 62019

CRAIG AND BARBARA BARRETT FOUNDATION

20-1539507

5/08/17

07 51AM

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Total	\$ 1,952.	\$ 0.	\$ 0.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEES AND LICENSES	\$ 10.			
Total	\$ 10.	\$ 0.	\$ 0.	\$ 0.

Statement 3
Form 990-PF, Part XV, Line 1a
Foundation Managers - 2% or More Contributors

BARBARA BARRETT
CRAIG BARRETT

CRAIG AND BARBARA BARRETT FOUNDATION
EIN 20-1539507
12/31/2016

STATEMENT
FORM 990-PF, PART I, LINE 25
CONTRIBUTIONS, GIFTS AND GRANTS

CASH GRANTS AND ALLOCATIONS

CLASS OF ACTIVITY	DONEE'S NAME	DONEE'S ADDRESS	CITY	STATE	ZIP	RELATIONSHIP OF DONEE	ORGI STATUS OF DONEE	AMOUNT GIVEN
General Support	ACE Scholarships Montana	1201 E Colfax Ave Suite 302	Denver	CO	80218	None	Public Charity	5,000 00
General Support	Achieve	1400 16th Street, Suite 510	Washington	DC	20036	None	Public Charity	25,000 00
STEM Endowment Fund	Aerospace/ STEM Endowment Fund	M1-365 P O Box 92957	Los Angeles	CA	90009-2957	None	Public Charity	2,500 00
General Support	Aerospace/ STEM Endowment Fund	M1-365 P O Box 92957	Los Angeles	CA	90009-2957	None	Public Charity	2,000 00
Slate Robotics Championship	AZ Interscholastic Association IA	7007 N 18th St	Phoenix	AZ	85020-5552	None	Public Charity	25,000 00
Year End Gift	American Association for Advancement of Science	1200 New York Avenue, NW	Washington	DC	20005	None	Public Charity	500 00
FBO BTX Schools, Inc.	American Endowment Foundation "AEF"	Suite 104, 1521 Georgetown Road	Hudson	OH	44236	None	Public Charity	5,000 00
FBO BDC Charter Schools	American Endowment Foundation "AEF"	Suite 104, 1521 Georgetown Road	Hudson	OH	44236	None	Public Charity	5,000 00
FBO Computer History Museum	American Endowment Foundation "AEF"	Suite 104, 1521 Georgetown Road	Hudson	OH	44236	None	Public Charity	5,000 00
FBO Basis Schools, Inc	American Endowment Foundation "AEF"	Suite 104, 1521 Georgetown Road	Hudson	OH	44236	None	Public Charity	50,000 00
FBO Basis Schools, Inc	American Endowment Foundation "AEF"	Suite 104, 1521 Georgetown Road	Hudson	OH	44236	None	Public Charity	50,000 00
FBO Basis Schools, Inc	American Endowment Foundation "AEF"	Suite 104, 1521 Georgetown Road	Hudson	OH	44236	None	Public Charity	50,000 00
FBO Basis Schools, Inc	American Endowment Foundation "AEF"	Suite 104, 1521 Georgetown Road	Hudson	OH	44236	None	Public Charity	75,000 00
FBO Barrow Neurological Foundation	American Endowment Foundation "AEF"	Suite 104, 1521 Georgetown Road	Hudson	OH	44236	None	Public Charity	25,000 00
FBO Basis Schools, Inc	American Endowment Foundation "AEF"	Suite 104, 1521 Georgetown Road	Hudson	OH	44236	None	Public Charity	75,000 00
FBO Society for Science & the Public	American Endowment Foundation "AEF"	Suite 104, 1521 Georgetown Road	Hudson	OH	44236	None	Public Charity	20,000 00
FBO Carnegie Institution	American Endowment Foundation "AEF"	Suite 104, 1521 Georgetown Road	Hudson	OH	44236	None	Public Charity	10,000 00
FBO Girl Scouts AZ Cactus Pine	American Endowment Foundation "AEF"	Suite 104, 1521 Georgetown Road	Hudson	OH	44236	None	Public Charity	99,000 00
FBO California Institute of Technology	American Endowment Foundation "AEF"	Suite 104, 1521 Georgetown Road	Hudson	OH	44236	None	Public Charity	20,000 00
General Support	American Prairie Reserve	7 East Beall Street, Suite 100	Bozeman	MT	59715	None	Public Charity	48,150 00
Contribution to Scholar Awards	ARCS (Advancing Science in America)	P O Box 1795	Annandale	VA	22003	None	Public Charity	500 00
Gammage VIP membership	ASU Foundation	PO Box 2260	Tempe	AZ	85280	None	Public Charity	2,500 00
Seat for College of Law	ASU Foundation	PO Box 2260	Tempe	AZ	85280	None	Public Charity	1,000 00
The Barrett Honors Global Endowment Fund	ASU Foundation	PO Box 2260	Tempe	AZ	85280	None	Public Charity	1,000,000.00
Melikian Center Advisory Board Fund	ASU Foundation	PO Box 2260	Tempe	AZ	85280	None	Public Charity	1,000 00
General Support	Ayenda Foundation	1050 30th St NW	Washington	DC	20007	None	Public Charity	1,000 00
FIRST Robotics Competition	AZ First	2355 W Chandler Blvd	Chandler	AZ	85224	None	Public Charity	10,000 00
First Robotics Competition 2017	AZ First	2355 W Chandler Blvd	Chandler	AZ	85224	None	Public Charity	10,000 00
General Support	AZ Science & Engineering Fair	600 East Washington St	Phoenix	AZ	85004	None	Public Charity	10,000 00
General Support	Barbara Bush Foundation	516 N Adams St	Tallahassee	FL	32301	None	Public Charity	5,000 00
Annual Teacher Fund	BTX Schools, Inc	318 E Ramsey Road	San Antonio	TX	78216	None	Public Charity	2,000 00
General Support	California Institute of Technology	P O Box 1639	Santa Barbara	CA	93116	None	Public Charity	20,000 00
General Support	California Institute of Technology	MC202-31	Pasadena	CA	91125	None	Public Charity	5,000 00
2017 Rancheros Vislaiores Cancer Awareness Month	Cancer Center of Santa Barbara	601W Junipero Street	Santa Barbara	CA	93105	None	Public Charity	100 00
Falcon Robotics Club	Carl Hayden High School	3333 W Roosevelt St	Phoenix	AZ	85009	None	Public Charity	1,000 00
Awards Dinner	Committee for Economic Development	1530 Wilson Boulevard, Suite 400	Arlington	VA	22209	None	Public Charity	22,500 00
General Support	Committee for Economic Development	1530 Wilson Boulevard, Suite 400	Arlington	VA	22209	None	Public Charity	5,000 00
National Science Olympiad	Corvallis Middle School	P O Box 700	Corvallis	MT	59828	None	Public Charity	500 00
2016 Annual Fund Campaign	Council of American Ambassadors	888 17th St, NW, Suite 306	Washington	DC	20006	None	Public Charity	1,000 00
General Support	Daily Mansion Preservation Trust	P O Box 223	Hamilton	MT	59840	None	Public Charity	500 00
General Support	Diplomacy Center	2401 Calvert St NW, Suite 902	Washington	DC	20008-2678	None	Public Charity	20,000 00
General Support	Dunhuang Foundation	551 Fifth Ave, 33rd Floor	New York	NY	10176	None	Public Charity	5,000 00
General Support	Ebenezer Presbyterian Church	5684 Newport Rd	Clarksburg	PA	15725	None	Public Charity	1,000 00

CRAIG AND BARBARA BARRETT FOUNDATION
EIN: 20-1539507
12/31/2016

STATEMENT
FORM 990-PF, PART I, LINE 25
CONTRIBUTIONS, GIFTS AND GRANTS

CASH GRANTS AND ALLOCATIONS

CLASS OF ACTIVITY	DONEE'S NAME	DONEE'S ADDRESS	CITY	STATE	ZIP	RELATIONSHIP OF DONEE	ORG'L STATUS OF DONEE	AMOUNT GIVEN
Mission Drive	Fund for American Studies	1706 New Hampshire Ave, NW	Washington	DC	20009	None	Public Charity	1,000.00
Campaign for Girls in AZ	Girl Scouts	119 E Coronado Road	Phoenix	AZ	85004	None	Public Charity	100,000.00
General Support	Global Leadership Foundation USA	3030 Clarendon Blvd, 7th Floor	Arlington	VA	22201	None	Public Charity	10,000.00
Sponsorship of FW DeKlerk event	Global Leadership Foundation USA	3030 Clarendon Blvd, 7th Floor	Arlington	VA	22201	None	Public Charity	25,000.00
General Support	Global Leadership Foundation USA	3030 Clarendon Blvd, 7th Floor	Arlington	VA	22201	None	Public Charity	15,038.00
General Support	Hoover Institution	434 Galvez Mall	Stanford	CA	94305-9954	None	Public Charity	100,000.00
General Support	Horatio Alger	99 Canal Center Plaza, Suite 320	Alexandria	VA	22314	None	Public Charity	20,000.00
Anam Cara Awards	Irish Cultural Center	1106 N Central Avenue	Phoenix	AZ	85004	None	Public Charity	1,000.00
5th Grade Program	Junior Achievement of Arizona	636 W Southern Ave	Tempe	AZ	85282	None	Public Charity	5,000.00
General Support	Kappa Sigma Endowment Fund	PO Box 791024	Baltimore	MD	21298-9721	None	Public Charity	1,500.00
Director Contribution	Lasker Foundation	110 E 42nd Street, Suite 1300	New York	NY	10017	None	Public Charity	10,000.00
Co-chair Sponsorship of 2016 Award Dinner	Monterey Bay Aquarium	886 Cannery Row	Monterey	CA	93940	None	Public Charity	100,000.00
General Support	Mountain States Legal Foundation	2496 South Lewis Way	Lakewood	CO	80227	None	Public Charity	2,000.00
Presidents Opportunity	National Academy of Engineering	office of Development, 500 5th St, NW, N Washington	Washington	DC	20001	None	Public Charity	50,000.00
General Support	National Forest Foundation	Bldg 27, Ste 3 Fort Missoula Rd	Missoula	MT	59804	None	Public Charity	150,000.00
National Forrest Foundation	National Forrest Foundation	Bldg 27, Ste 3 Fort Missoula Rd	Missoula	MT	59804	None	Public Charity	10,000.00
General Support	National Forrest Foundation	Bldg 27, Ste 3 Fort Missoula Rd	Missoula	MT	59804	None	Public Charity	25,000.00
Bright Night Event	Phoenix Art Museum	1625 N Central Avenue	Phoenix	AZ	85004	None	Public Charity	10,000.00
General Support	Phoenix Art Museum	1625 N Central Avenue	Phoenix	AZ	85004	None	Public Charity	10,000.00
General Support	Phoenix Committee on Foreign Relations	7949 E Acoma Drive, Suite 207	Scottsdale	AZ	85260	None	Public Charity	1,715.00
Politics Aside	RAND	1776 Main St, PO Box 2138	Santa Monica	CA	90407-2138	None	Public Charity	9,640.00
General Support	Ravalli County Museum	205 Bedford Street	Hamilton	MT	59840	None	Public Charity	500.00
Annual Membership	Salisbury Area Historical Society	105 Point Street	Salisbury	PA	15681	None	Public Charity	500.00
Capt Robert H. McConnell Scholarship	Salisbury Middle/High School	84 Trojan Lane	Salisbury	PA	15681	None	Public Charity	5,000.00
General Support	San Antonio Area Foundation	303 Pearl Parkway, Suite 114	San Antonio	TX	78215	None	Public Charity	5,000.00
General Support	Sandra Day O'Connor Institute	P O Box 4425	Phoenix	AZ	85030	None	Public Charity	1,000.00
Patron's Circle Membership for FW DeKlerk	Sandra Day O'Connor Institute	P O Box 4425	Phoenix	AZ	85030	None	Public Charity	10,000.00
General Support	Scottsdale Museum of the West	3830 N Marshall Way	Scottsdale	AZ	85251	None	Public Charity	5,000.00
Global Leadership Circle	Sister Cities International	915 15th St NW 4th Floor	Washington	DC	20005	None	Public Charity	1,956.00
Support of Nat'l Museum of American Indians Special Event	Smithsonian Institution	NMAI, 1 Bowling Green	New York	NY	10004	None	Public Charity	1,650.00
Hope Diamond Replica	Smithsonian National Museum of Natural History	MRC 135 P O Box 37012,	Washington	DC	20013-7012	None	Public Charity	100,000.00
Making a World of Difference	Tempe Sister Clites	2109 E Balboa Dr	Tempe	AZ	85282	None	Public Charity	80.00
2016 Action Plan	Trout Unlimited	1777 N Kent Street Suite 100	Arlington	VA	22209	None	Public Charity	5,000.00
General Support	Trout Unlimited	1777 N Kent Street, Suite 100	Arlington	VA	22209	None	Public Charity	1,640.05
Astronomy and Steward Observatory	University of Arizona Foundation	P O Box 210065	Tucson	AZ	85721-0065	None	Public Charity	1,000.00
Astronomy Department	University of Arizona Foundation	P O Box 210065	Tucson	AZ	85721	None	Public Charity	1,500.00
General Support	Wallace and Ladmo Foundation	10645 N Tatum Blvd, Suite 333	Phoenix	AZ	85028	None	Public Charity	5,000.00
In Memory of Sada O'Brien	Wendy Paine O'Brien Foundation	5 Summer Street	Ipswich	MS	01938	None	Public Charity	1,000.00

Total. 2,522,469.05