Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2016
Open to Public Inspection

SCANNED NOV 27 2017

ENVELOPE POSTMARK DATE NOV 15 2017

For calendar year 2016 or tax year beginning , and ending

Name of foundation
THE TOLLESON FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
1890 CASTLEWAY LANE, N E

City or town, state or province, country, and ZIP or foreign postal code
ATLANTA GA 30345

Foreign country name | Foreign province/state/county | Foreign postal code

A Employer identification number
20-1295875

B Telephone number (see instructions)
(404) 813-2106

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 2,155,325

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	52,980	52,850		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	23,005			
	b	Gross sales price for all assets on line 6a 427,312				
	7	Capital gain net income (from Part IV, line 2)		23,005		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	75,985	75,855	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,500			2,500
	c	Other professional fees (attach schedule)	14,530	14,530		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	817	253		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	30			30
	24	**Total operating and administrative expenses.** Add lines 13 through 23	17,877	14,783	0	2,530
	25	Contributions, gifts, grants paid	132,394			132,394
	26	**Total expenses and disbursements.** Add lines 24 and 25	150,271	14,783	0	134,924
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-74,286			
	b	**Net investment income** (if negative, enter -0-)		61,072		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Section	Line	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing		872	872
	2	Savings and temporary cash investments	66,331	86,800	86,800
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	278,310	270,605	416,724
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,729,868	1,642,162	1,650,929
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,074,509	2,000,439	2,155,325
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,074,509	2,000,439	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	2,074,509	2,000,439	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,074,509	2,000,439	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,074,509
2	Enter amount from Part I, line 27a	2	-74,286
3	Other increases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	3	216
4	Add lines 1, 2, and 3	4	2,000,439
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,000,439

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	23,005
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	117,101	2,303,162	0 050844
2014	113,500	2,370,208	0 047886
2013	116,000	2,362,066	0 049110
2012	120,500	2,353,290	0 051205
2011	109,835	2,346,362	0 046811

2	Total of line 1, column (d)	2	0 245856
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049171
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	2,199,778
5	Multiply line 4 by line 3	5	108,165
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	611
7	Add lines 5 and 6	7	108,776
8	Enter qualifying distributions from Part XII, line 4	8	134,924

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______________ **(attach copy of letter if necessary—see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	611
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	611
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	611
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 907		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	907
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	296
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 296 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶$ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SUNTRUST BANK Telephone no ▶ (404) 813-2106

Located at ▶ PO BOX 1908, ORLANDO FL ZIP+4 ▶ 32802-1908

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes.		
a	Average monthly fair market value of securities	1a	2,170,646
b	Average of monthly cash balances	1b	62,631
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,233,277
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,233,277
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	33,499
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,199,778
6	**Minimum investment return.** Enter 5% of line 5	6	109,989

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	109,989
2a	Tax on investment income for 2016 from Part VI, line 5	2a	611		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	611
3	Distributable amount before adjustments Subtract line 2c from line 1			3	109,378
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	109,378
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	109,378

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	134,924
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	134,924
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	611
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	134,313

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1	Distributable amount for 2016 from Part XI, line 7				109,378
2	Undistributed income, if any, as of the end of 2016				
a	Enter amount for 2015 only			111,594	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2016				
a	From 2011				
b	From 2012				
c	From 2013				
d	From 2014				
e	From 2015				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 134,924				
a	Applied to 2015, but not more than line 2a			111,594	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2016 distributable amount				23,330
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				86,048
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2012				
b	Excess from 2013				
c	Excess from 2014				
d	Excess from 2015				
e	Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ **3a**	132,394
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	52,980	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	23,005	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		75,985	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 75,985

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
SHAWN P HANLON	[signature]	5/4/2017		P00965923
Firm's name ▶ PRICEWATERHOUSECOOPERS, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH PA 15219			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
FEED MY STARVING CHILDREN	401 93RD AVENUE NW	COON RAPIDS	MN	55433		NONE	PC	GENERAL CHARITABLE PURPOSE	20,000
ACTION MINISTRIES	1700 CENTURY CIRCLE NE	ATLANTA	GA	30345		NONE	PC	GENERAL CHARITABLE PURPOSE	15,000
PROJECT MERCY	7011 ARDMORE AVENUE	FORT WAYNE	IN	46809		NONE	PC	GENERAL CHARITABLE PURPOSE	4,000
MEDSHARE INTERNATIONAL	3240 CLIFTON SPRINGS RD	DECATUR	GA	30034		NONE	PC	GENERAL CHARITABLE PURPOSE	15,000
SAVE THE CHILDREN	501 KINGS HIGHWAY EAST	FAIRFIELD	CT	06825		NONE	PC	GENERAL CHARITABLE PURPOSE	8,000
CURE INTERNATIONAL	774 LIMEKILN ROAD	NEW CUMBERLAND	PA	17070		NONE	PC	GENERAL CHARITABLE PURPOSE	8,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
4.0 SCHOOLS	643 MAGAZINE STREET	NEW ORLEANS	LA	70130		NONE	PC	GENERAL CHARITABLE PURPOSE	5,000
INTERNATIONAL JUSTICE MISSION	PO BOX 96961	WASHINGTON	DC	20090-6961		NONE	PC	GENERAL CHARITABLE PURPOSE	5,000
KIPP	350 TEMPLE STREET, NW	ATLANTA	GA	30314		NONE	PC	GENERAL CHARITABLE PURPOSE	16,000
PALESTINIAN CHILDREN S RELIEF FUND	P O BOX 1926	KENT	OH	44240		NONE	PC	GENERAL CHARITABLE PURPOSE	8,000
FOCUS	3825 PRESIDENTIAL PKWY STE 103	ATLANTA	GA	30340		NONE	PC	GENERAL CHARITABLE PURPOSE	7,000
MUST MINISTRIES	1407 COBB PKWY	MARIETTA	GA	30061		NONE	PC	GENERAL CHARITABLE PURPOSE	7,594

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
ATLANTA UNION MISSION	2353 BOLTON RD	ATLANTA	GA	30318		NONE	PC	GENERAL CHARITABLE PURPOSE	5,000
WATER MISSION	P O BOX 71489	N CHARLESTON	SC	29415		NONE	PC	GENERAL CHARITABLE PURPOSE	5,000
HOPE FOR HAITI	1021 FIFTH AVENUE, NORTH	NAPLES	FL	34102		NONE	PC	GENERAL CHARITABLE PURPOSE	2,000
SALVATION ARMY	1000 CENTER PLACE	NORCROSS	GA	30093		NONE	PC	GENERAL CHARITABLE PURPOSE	1,000
MISTY MEADOWS MITEY RIDERS	455 PROVIDENCE ROAD SOUTH	WAXHAW	NC	28173		NONE	PC	GENERAL CHARITABLE PURPOSE	800

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	2,166		Capital Gains/Losses	427,312	404,307	23,005
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	DISNEY WALT CO NEW	254687106	X				7/9/2009	11/30/2016	898	204				0	694
2	DOUBLELINE TOTL RET BND	258620103	X				12/18/2012	2/26/2016	15,000	15,632				0	-632
3	DOUBLELINE TOTL RET BND	258620103	X				12/18/2012	11/30/2016	12,000	12,811				0	-811
4	EMC CORP MASS	268648102	X				8/23/2013	6/29/2016	895	867				0	28
5	EMC CORP MASS	268648102	X				12/18/2013	6/29/2016	1,627	1,404				0	223
6	EMC CORP MASS	268648102	X				7/9/2009	6/29/2016	1,790	844				0	946
7	EMC CORP MASS	268648102	X				7/9/2009	7/27/2016	4,303	1,944				0	2,359
8	EOG RES INC	26875P101	X				2/26/2014	11/30/2016	610	561				0	49
9	EASTMAN CHEMICAL CO	277432100	X				8/20/2014	11/30/2016	374	409				0	-35
10	EATON VANCE-ATLANTA SM	277902698	X				2/26/2016	7/29/2016	1,000	894				0	106
11	ECOLAB INC	278865100	X				3/6/2012	11/30/2016	583	297				0	286
12	FLUOR CORP	343412102	X				9/10/2013	11/30/2016	108	133				0	-25
13	FLOWSERVE CORP	34354P105	X				11/21/2016	11/30/2016	237	233				0	4
14	FORTUNE BRANDS HOME &	34964C106	X				5/15/2013	11/30/2016	554	433				0	121
15	GILEAD SCIENCES INC	375558103	X				9/5/2014	2/1/2016	3,318	4,150				0	-832
16	GOLDMAN SACHS GROUP IN	38141G104	X				1/21/2011	11/30/2016	438	332				0	106
17	GOLDMAN SACHS GROUP IN	38141G104	X				7/9/2009	11/30/2016	219	144				0	75
18	HARTFORD FINL SVCS GROU	416515104	X				4/29/2010	8/23/2016	1,446	1,065				0	381
19	HARTFORD FINL SVCS GROU	416515104	X				1/21/2011	8/23/2016	3,816	2,642				0	1,174
20	HOME DEPOT INC	437076102	X				7/9/2009	11/30/2016	778	137				0	641
21	INTEL CORP	458140100	X				6/5/2013	11/30/2016	805	573				0	232
22	ISHARES U S TREASURY BC	46429B267	X				7/29/2016	11/30/2016	27,446	28,919				0	-1,473
23	CROWN CASTLE INTL CORP	22822V101	X				8/23/2016	11/30/2016	335	375				0	-40
24	DFA INTERNATIONAL CORE	233203371	X				3/20/2015	7/29/2016	18,000	19,357				0	-1,357
25	DELTA AIR LINES INC	247361702	X				5/7/2014	11/30/2016	484	379				0	105
26	DIGITAL REALTY TRUST INC	253868103	X				6/17/2016	11/30/2016	459	510				0	-51
27	DISNEY WALT CO NEW	254687106	X				7/9/2009	10/20/2016	2,109	521				0	1,588
28	JUNIPER NETWORKS INC	48203R104	X				3/25/2014	5/16/2016	3,887	4,445				0	-558
29	SCHLUMBERGER LTD	806857108	X				4/25/2013	4/14/2016	25	24				0	1
30	SCHLUMBERGER LTD	806857108	X				4/25/2013	8/23/2016	710	640				0	70
31	SCHLUMBERGER LTD	806857108	X				4/4/2016	8/23/2016	1,664	1,473				0	191
32	SCHLUMBERGER LTD	806857108	X				4/4/2016	11/30/2016	667	580				0	87
33	TYSON FOODS INC CL A	902494103	X				2/4/2016	7/7/2016	4,127	3,215				0	912
34	TYSON FOODS INC CL A	902494103	X				6/24/2015	7/7/2016	203	134				0	69
35	TYSON FOODS INC CL A	902494103	X				6/24/2015	11/30/2016	522	401				0	121
36	TYSON FOODS INC CL A	902494103	X				6/24/2015	12/5/2016	7,689	6,017				0	1,672
37	JOHNSON & JOHNSON	478160104	X				4/7/2016	11/30/2016	224	218				0	6
38	UNION PAC CORP	907818108	X				11/21/2016	11/30/2016	510	505				0	5
39	UNITEDHEALTH GROUP INC	91324P102	X				6/1/2016	11/30/2016	794	670				0	124
40	VANGUARD M/B SEC INDX-A	92206C755	X				7/29/2016	11/30/2016	19,000	19,425				0	-425
41	VERIZON COMMUNICATIONS	92343V104	X				7/9/2009	11/30/2016	453	242				0	211
42	VISA INC CL A	92826C839	X				7/9/2009	11/30/2016	389	76				0	313
43	WELLS FARGO & CO	949746101	X				7/29/2015	11/30/2016	791	866				0	-75
44	WHIRLPOOL CORPORATION	963320106	X				10/20/2016	11/30/2016	326	333				0	-7
45	ALLERGAN PLC	G0177J108	X				3/11/2016	11/30/2016	193	297				0	-104
46	PNC FINANCIAL SERVICES G	693475105	X				5/20/2010	11/30/2016	553	305				0	248
47	PACCAR INC	693718108	X				7/22/2011	6/29/2016	2,983	2,959				0	24
48	PFIZER INC	717081103	X				3/11/2015	11/30/2016	801	844				0	-43
49	PIMCO INVESTMENT GRD CO	722005816	X				10/12/2012	2/26/2016	11,500	13,049				0	-1,549
50	PIMCO INVESTMENT GRD CO	722005816	X				10/12/2012	11/30/2016	3,370	3,733				0	-363
51	PIMCO INVESTMENT GRD CO	722005816	X				12/12/2012	11/30/2016	3,696	4,032				0	-336
52	PIMCO INVESTMENT GRD CO	722005816	X				12/18/2012	11/30/2016	16,935	18,427				0	-1,492
53	OSTERWEIS STRATEGIC INC	742935489	X				8/14/2013	7/29/2016	33,253	35,888				0	-2,635
54	OSTERWEIS STRATEGIC INC	742935489	X				12/16/2013	7/29/2016	43	47				0	-4
55	OSTERWEIS STRATEGIC INC	742935489	X				12/30/2014	7/29/2016	57,840	60,000				0	-2,160
56	RAYTHEON COMPANY	755111507	X				5/16/2016	11/30/2016	450	394				0	56
57	CELGENE CORP	151020104	X				10/15/2013	11/30/2016	358	233				0	125
58	CHEVRON CORPORATION	166764100	X				10/21/2014	11/30/2016	562	570				0	-8
59	CISCO SYSTEMS INC	17275R102	X				8/23/2016	11/30/2016	567	588				0	-21
60	CITIZENS FINANCIAL GROUP	174610105	X				8/19/2015	11/30/2016	599	477				0	122
61	COMCAST CORP-CL A	20030N101	X				2/13/2013	11/30/2016	1,254	737				0	517
62	CORNING INC	219350105	X				2/1/2016	8/23/2016	2,213	1,804				0	409
63	CORNING INC	219350105	X				2/1/2016	11/30/2016	266	205				0	61
64	CORNING INC	219350105	X				5/15/2013	11/30/2016	217	141				0	76
65	COSTCO WHOLESALE CORP	22160K105	X				7/7/2016	11/30/2016	453	488				35	0
66	OPPENHEIMER DEVELOPING	683974604	X				12/30/2014	7/29/2016	1,855	2,025				0	-170
67	ALLSTATE CORP	020002101	X				9/7/2012	11/30/2016	209	115				0	94
68	ALPHABET INC CL C	02079K107	X				9/29/2014	11/30/2016	758	573				0	185
69	ALPHABET INC CL A	02079K305	X				7/9/2009	11/30/2016	777	207				0	570
70	AMERISOURCEBERGEN COR	03073E105	X				4/29/2015	4/7/2016	3,472	4,531				0	-1,059
71	AMGEN INC	031162100	X				7/9/2009	3/11/2016	2,167	871				0	1,296
72	AMGEN INC	031162100	X				7/9/2009	11/30/2016	579	232				0	347

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	2,166		Capital Gains/Losses	427,312	404,307	23,005
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	APPLE INC	037833100	X				7/9/2009	11/30/2016	1,221	215				0	1,006
74	BAKER HUGHES INC	057224107	X				7/14/2014	11/30/2016	513	587				0	-74
75	BANK OF AMERICA CORP	060505104	X				6/5/2013	11/30/2016	690	434				0	256
76	B/E AEROSPACE INC	073302101	X				3/4/2011	11/21/2016	4,742	2,015				0	2,727
77	ABBOTT LABS	002824100	X				7/9/2009	6/16/2016	4,263	2,548				0	1,715
78	CIGNA CORP	125509109	X				1/21/2015	11/30/2016	540	440				0	100
79	CVS HEALTH CORP	126650100	X				8/2/2012	7/7/2016	1,246	582				0	664
80	CVS HEALTH CORP	126650100	X				7/9/2009	7/7/2016	3,834	1,254				0	2,580
81	CVS HEALTH CORP	126650100	X				7/9/2009	11/30/2016	691	282				0	409
82	CVS HEALTH CORP	126650100	X				7/9/2009	12/2/2016	6,516	2,632				0	3,884
83	CALIFORNIA RESOURCES C	13057Q107	X				4/23/2014	3/29/2016	1	0				0	1
84	CALIFORNIA RESOURCES C	13057Q107	X				7/9/2009	3/30/2016	6	1				0	5
85	CALIFORNIA RESOURCES C	13057Q107	X				4/23/2014	3/30/2016	3	1				0	2
86	CAMERON INTL FOR SCHLU	13342B105	X				8/17/2010	4/5/2016	3,914	2,291				0	1,623
87	CAMERON INTL FOR SCHLU	13342B105	X				8/19/2015	4/5/2016	3,250	2,375				0	875
88	CAPITAL ONE FINANCIAL CO	14040H105	X				8/6/2014	7/7/2016	2,110	2,679				0	-569
89	CIGNA CORP	125509109	X				1/21/2015	6/1/2016	4,222	3,626				0	596
90	CELGENE CORP	151020104	X				7/29/2015	3/11/2016	1,308	1,769				0	-461
91	CELGENE CORP	151020104	X				10/15/2013	3/11/2016	704	544				0	160
92	JUNIPER NETWORKS INC	48203R104	X				2/1/2016	5/16/2016	2,035	2,121				0	-86
93	KLA-TENCOR CORP	482480100	X				6/25/2013	11/30/2016	403	252				0	151
94	KLA-TENCOR CORP	482480100	X				6/25/2013	12/2/2016	5,404	3,578				0	1,826
95	KRAFT HEINZ CO	500754106	X				7/7/2016	11/30/2016	993	1,060				0	-67
96	KROGER CO	501044101	X				1/28/2015	7/7/2016	2,328	2,155				0	173
97	KROGER CO	501044101	X				7/14/2014	7/7/2016	713	468				0	245
98	KROGER CO	501044101	X				7/14/2014	9/13/2016	6,627	5,294				0	1,333
99	LEAR CORP	521865204	X				9/10/2013	10/20/2016	1,376	855				0	521
100	CAPITAL ONE FINANCIAL CO	14040H105	X				8/6/2014	11/30/2016	337	315				0	22
101	MAINSTAY ICAP INTERNATIC	56063J716	X				12/30/2014	7/29/2016	3,696	4,000				0	-304
102	LEAR CORP	521865204	X				7/30/2013	10/20/2016	2,982	1,783				0	1,199
103	LEAR CORP	521865204	X				7/30/2013	11/30/2016	261	137				0	124
104	MERCK & CO INC	58933Y105	X				1/21/2011	8/23/2016	1,971	1,053				0	918
105	MERCK & CO INC	58933Y105	X				7/9/2009	8/23/2016	191	82				0	109
106	LINCOLN NATL CORP	534187109	X				2/19/2014	7/7/2016	3,631	4,803				0	-1,172
107	MERCK & CO INC	58933Y105	X				7/9/2009	11/30/2016	678	300				0	378
108	MICROSOFT CORP	594918104	X				9/29/2014	7/27/2016	1,917	1,574				0	343
109	MICROSOFT CORP	594918104	X				7/3/2014	7/27/2016	113	84				0	29
110	MICROSOFT CORP	594918104	X				7/3/2014	11/30/2016	1,508	1,046				0	462
111	MORGAN STANLEY	617446448	X				7/9/2009	6/17/2016	251	261				0	-10
112	MORGAN STANLEY	617446448	X				7/9/2009	6/17/2016	2,343	2,429				0	-86
113	MORGAN STANLEY	617446448	X				8/24/2012	6/17/2016	2,772	1,611				0	1,161
114	NEXTERA ENERGY INC	65339F101	X				1/21/2015	11/30/2016	573	547				0	26
115	OCCIDENTAL PETE CORP	674599105	X				4/23/2014	11/30/2016	213	281				0	-68
116	OPPENHEIMER DEVELOPINC	683974604	X				12/6/2013	7/29/2016	145	167				0	-22
117	MAINSTAY ICAP INTERNATIC	56063J716	X				10/23/2013	2/26/2016	10,000	12,659				0	-2,659
118	MAINSTAY ICAP INTERNATIC	56063J716	X				10/23/2013	7/29/2016	26,588	30,833				0	-4,245
119	BROADCOM LTD	Y09827109	X				6/29/2016	11/30/2016	344	307				0	37
120	DELPHI AUTOMOTIVE PLC	G27823106	X				6/25/2013	11/30/2016	195	147				0	48
121	INGERSOLL-RAND PLC	G47791101	X				9/13/2016	11/30/2016	449	384				0	65
122	INVESCO LTD	G491BT108	X				7/9/2009	2/4/2016	3,090	1,783				0	1,307
123	MEDTRONIC PLC	G5960L103	X				8/23/2016	11/30/2016	219	264				0	-45
124	TE CONNECTIVITY LIMITED	H84989104	X				8/23/2013	2/1/2016	4,057	3,554				0	503
125	LYONDELLBASELL INDUSTRI	N53745100	X				2/6/2013	11/30/2016	177	122				0	55
126	LYONDELLBASELL INDUSTRI	N53745100	X				2/6/2013	12/5/2016	4,159	2,858				0	1,301
127	LYONDELLBASELL INDUSTRI	N53745100	X				4/9/2013	12/5/2016	3,097	2,094				0	1,003

Part I, Line 16b (990-PF) - Accounting Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		2,500	0	0	2,500
	Description				
1	TAX PREP FEES	2,500			2,500

Part I, Line 16c (990-PF) - Other Professional Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		14,530	14,530	0	0
	Description				
1	INVESTMENT MANAGEMENT FEES	14,530	14,530		