

**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2016**Open to Public Inspection****For calendar year 2016 or tax year beginning****, 2016, and ending**

Name of foundation

L.W. COOPER EDUCATIONAL FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

1210 SEVEN OAKS RD

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

DEFUNIAK SPRINGSFL 32433**G** Check all that apply☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change**H** Check type of organization☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation**I** Fair market value of all assets at end of year
(from Part II, column (c), line 16)▶ \$ 1,387,530.**J** Accounting method:☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

A Employer identification number20-1260602**B** Telephone number (see instructions)(850) 892-6112**C** If exemption application is pending, check here. ▶ ☐**D 1** Foreign organizations, check here ▶ ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books**(b) Net investment income****(c) Adjusted net income****(d) Disbursements for charitable purposes (cash basis only)****REVENUE****1** Contributions, gifts, grants, etc., received (attach schedule)**2** Check ☒ if the foundation is not required to attach Sch B**3** Interest on savings and temporary cash investments9,932.9,932.**4** Dividends and interest from securities27,197.27,197.**5 a** Gross rents**b** Net rental income or (loss)**6 a** Net gain or (loss) from sale of assets not on line 10105,606.L-6a Stmt**b** Gross sales price for all assets on line 6a1,074,662.**7** Capital gain net income (from Part IV, line 2)166.**8** Net short-term capital gain166.**9** Income modifications**10 a** Gross sales less returns and allowances**b** Less Cost of goods sold**c** Gross profit or (loss) (attach schedule)**11** Other income (attach schedule)**12 Total.** Add lines 1 through 11.142,735.37,295.166.**13** Compensation of officers, directors, trustees, etc.205,000.**14** Other employee salaries and wages**15** Pension plans, employee benefits**16 a** Legal fees (attach schedule)**b** Accounting fees (attach sch).2,600.**c** Other professional fees (attach sch)14,343.14,343.**17** Interest**18** Taxes (attach schedule)(see instrs)**19** Depreciation (attach schedule) and depletion**20** Occupancy**21** Travel, conferences, and meetings**22** Printing and publications**23** Other expenses (attach schedule)BOND PREMIUM992.992.**24 Total operating and administrative expenses** Add lines 13 through 23222,935.15,335.**25** Contributions, gifts, grants paid**26 Total expenses and disbursements.** Add lines 24 and 25222,935.15,335.**27** Subtract line 26 from line 12:**a** Excess of revenue over expenses and disbursements-80,200.**b** Net investment income (if negative, enter -0-).21,960.**c** Adjusted net income (if negative, enter -0-).166.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing				
	2	Savings and temporary cash investments		225,867.	176,452.	176,452.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U S and state government obligations (attach schedule)	L-10a. Stmt . .	228,419.	218,419.	214,840.
	b	Investments — corporate stock (attach schedule)	L-10b. Stmt . .	814,205.	793,420.	901,629.
	c	Investments — corporate bonds (attach schedule)	L-10c. Stmt . .	95,341.	95,341.	94,609.
	11	Investments — land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule)					
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).		1,363,832.	1,283,632.	1,387,530.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)				
NET ASSETS OR FUND BALANCES		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	☒			
	24	Unrestricted		1,363,832.	1,283,632.	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	☐			
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		1,363,832.	1,283,632.	
	31	Total liabilities and net assets/fund balances (see instructions)		1,363,832.	1,283,632.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,363,832.
2	Enter amount from Part I, line 27a	2	-80,200.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,283,632.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,283,632.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)

1 a MERRILL LYNCH	P	12/31/16	12/31/16
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 166.		0.	166.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			166.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	— [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	166.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	— []	3	166.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	119,774.	2,037,742.	0.058778
2014	106,000.	2,203,101.	0.048114
2013	103,230.	2,147,769.	0.048064
2012	100,681.	2,083,288.	0.048328
2011		2,030,346.	

2 Total of line 1, column (d)	2	0.203284
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050821
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5.	4	1,513,965.
5 Multiply line 4 by line 3	5	76,941.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	220.
7 Add lines 5 and 6	7	77,161.
8 Enter qualifying distributions from Part XII, line 4	8	0.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	439.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	439.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	439.
6 Credits/Payments:			
a 2016 estimated tax pmts and 2015 overpayment credited to 2016	6 a	214.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	214.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	225.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11 Enter the amount of line 10 to be Credited to 2017 estimated tax	11		
Refunded			

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ (2) On foundation managers ☐ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions)		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address N/A		
14 The books are in care of SCHARLEAN COOPER Telephone no (334) 412-3455		
Located at 1210 SEVEN OAKS RD DEFUNIAK SPRINGS FL ZIP + 4 32433		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		
and enter the amount of tax-exempt interest received or accrued during the year	15	
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly).		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No	
If 'Yes,' list the years 20 __ , 20 __ , 20 __ , 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
20 __ , 20 __ , 20 __ , 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCHARLEAN COOPER 1210 SEVEN OAKS RD DEFUNIAK SPRINGS FL 32433	PRESIDENT 30.00	130,000.	0.	0.
WILLIAM THOMPSON 8188 ARMSTRONG RD MILTON FL 32583	EXECUTIVE VP 1.00	75,000.	0.	0.
RICHARD LOWRY PO BOX 191 DESTIN FL 32540	TREASURER 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1 a	1,387,530.
b	Average of monthly cash balances	1 b	149,490.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	1,537,020.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,537,020.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	23,055.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,513,965.
6	Minimum investment return. Enter 5% of line 5	6	75,698.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	75,698.
2 a	Tax on investment income for 2016 from Part VI, line 5	2 a	439.
b	Income tax for 2016. (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	439.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	75,259.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	75,259.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	75,259.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	
b	Program-related investments — total from Part IX-B	1 b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	0.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	0.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				75,259.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			101,661.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e				
4 Qualifying distributions for 2016 from Part XII, line 4: \$ 0.				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2016 distributable amount				
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount — see instructions			101,661.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				75,259.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012	0.			
b Excess from 2013	0.			
c Excess from 2014	0.			
d Excess from 2015	0.			
e Excess from 2016	0.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling.

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a 'Assets' alternative test — enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test — enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

N/A

DEFUNIAK SPRINGS FL 32433

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a</i> Paid during the year				
Total				3 a
<i>b</i> Approved for future payment				
Total				3 b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies . . .					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					9,932.
4	Dividends and interest from securities					27,197.
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory . . .					105,606.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory . . .					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					142,735.
13	Total. Add line 12, columns (b), (d), and (e)					142,735.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Form 990-PF
Part I, Line 6a**

Net Gain or Loss From Sale of Assets

2016

Name L.W. COOPER EDUCATIONAL FOUNDATIONAL	Employer Identification Number 20-1260602
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Asset Information:

Description of Property: <u>SEE ATTACHED 33810830</u>	
Date Acquired: . . <u>Various</u>	How Acquired: . . . <u>Purchased</u>
Date Sold: . . . <u>Various</u>	Name of Buyer: . . . _____
Sales Price . . . <u>316,538.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>322,012.</u>
Sales Expense: . . _____	Valuation Method <u>Cost</u>
Total Gain (Loss) . . <u>-5,474.</u>	Accumulation Depreciation: . . . _____
Description of Property: <u>SEE ATTACHED 33810830</u>	
Date Acquired: . . <u>Various</u>	How Acquired: . . . <u>Purchased</u>
Date Sold: . . . <u>Various</u>	Name of Buyer: . . . _____
Sales Price . . . <u>758,124.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>647,044.</u>
Sales Expense . . _____	Valuation Method: _____
Total Gain (Loss): . . <u>111,080.</u>	Accumulation Depreciation: . . . _____
Description of Property: _____	
Date Acquired: . . _____	How Acquired _____
Date Sold . . . _____	Name of Buyer . . . _____
Sales Price . . _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense: . . _____	Valuation Method _____
Total Gain (Loss) . . _____	Accumulation Depreciation . . . _____
Description of Property: _____	
Date Acquired . . _____	How Acquired _____
Date Sold: . . . _____	Name of Buyer . . . _____
Sales Price: . . _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense . . _____	Valuation Method: _____
Total Gain (Loss): . . _____	Accumulation Depreciation: . . . _____
Description of Property: _____	
Date Acquired . . _____	How Acquired _____
Date Sold . . . _____	Name of Buyer . . . _____
Sales Price: . . _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense . . _____	Valuation Method: _____
Total Gain (Loss) . . _____	Accumulation Depreciation . . . _____
Description of Property: _____	
Date Acquired . . _____	How Acquired _____
Date Sold: . . . _____	Name of Buyer: . . . _____
Sales Price . . _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense . . _____	Valuation Method: _____
Total Gain (Loss): . . _____	Accumulation Depreciation . . . _____
Description of Property: _____	
Date Acquired: . . _____	How Acquired _____
Date Sold . . . _____	Name of Buyer . . . _____
Sales Price . . _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense . . _____	Valuation Method: _____
Total Gain (Loss) . . _____	Accumulation Depreciation: . . . _____
Description of Property: _____	
Date Acquired: . . _____	How Acquired: _____
Date Sold . . . _____	Name of Buyer: . . . _____
Sales Price . . _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense: . . _____	Valuation Method: _____
Total Gain (Loss): . . _____	Accumulation Depreciation . . . _____

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WATSON/MANN CPA	TAX PREPARATION FEES	2,600.			
Total		<u>2,600.</u>			

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MERRILL LYNCH	ML TRUST FEES	14,193.	14,193.		
MERRILL LYNCH	ML FEES	150.	150.		
Total		<u>14,343.</u>	<u>14,343.</u>		

Form 990-PF, Page 2, Part II, Line 10a

L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
US GOVT SECURITIES			218,419.	214,840.
Total			<u>218,419.</u>	<u>214,840.</u>

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
90 SH ACTIVISION BLIZZARD INC	2,978.	3,250.
13 SH ACUITY BRANDS INC	2,835.	3,001.
69 SH AETNA INC NEW	7,641.	8,557.
54 SH ALEXION PHARMS INC	6,716.	6,607.
16 SH ALPHABET INC SHS CL A	9,848.	12,679.
121 SH AMERICAN INTERNATIONAL GROUP INC	6,934.	7,903.
9 SH ANHEUSER-BUSCH INBEV ADR	1,068.	949.
51 SH ANTHEM INC	7,130.	7,332.
16 SH APPLE INC	1,650.	1,853.
36 SH ASML HLGD NV NY REG SHS	3,757.	4,039.
275 SH ASTRAZENECA PLC SPND ADR	8,234.	7,513.
19 SH AUTODESK INC DEL	1,432.	1,406.
39 SH BECTON DICKINSON CO	6,624.	6,456.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Continued

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
28 SH BERKSHIRE HATHAWAY INC DEL CL B	3,742.	4,563.
9 SH BIOGEN INC	2,887.	2,552.
87 BOSTON SCIENTIFIC CORP	1,910.	1,882.
17 BROADCOM LTD	2,862.	3,005.
73 SH CHEVRON COMMON STOCK	6,422.	8,592.
2 CHIPOTLE MEXICAN GRILL	832.	755.
350 SH CITIGROUP	18,494.	20,801.
29 SH CME GROUP	2,149.	3,345.
132 SH COCA COLA	5,467.	5,473.
122 SH COMCAST CRP	5,970.	8,424.
56 SH CONOCPHILLIPS	3,137.	2,808.
36 SH DIAGEO PLC	4,325.	3,742.
108 SH DOLLAR GENERAL	8,129.	8,000.
90 SH DOMINION RES	4,713.	6,893.
133 DOW CHEMICAL	5,853.	7,610.
80 SH DUPONT	3,952.	5,872.
8 SH ECOLAB	884.	938.
118 SH EXXON MOBIL	9,598.	10,651.
40 SH FACEBOOK COMMON STOCK	3,372.	4,602.
460 SH GENERAL ELEC	11,397.	14,536.
31 SH GOLDMAN SACH	5,604.	7,423.
87 SH HOME DEPOT	7,869.	11,665.
60 SH HONEYWELL	5,859.	6,951.
132 SH INTEL CORP	3,993.	4,788.
53 SH INTL PAPER	2,559.	2,812.
3113 SH ISHARES MSCI EAFE	177,074.	179,713.
44 SH JOHNSON & JOHNSON	4,007.	5,069.
274 SH JPMORGAN	15,796.	23,643.
223 SH KROGER	7,079.	7,696.
24 SH LOCKHEED MARTIN	4,679.	5,999.
88 SH MARATHON OIL	2,654.	1,523.
103 SH MARATHON PET	4,824.	5,186.
166 SH MERCK & CO	8,084.	9,772.
99 SH METLIFE	5,442.	5,335.
353 MICROSOFT	17,456.	21,935.
70 SH MONDELEZ INTL	2,071.	3,103.
349 SH MORGAN STANLEY	10,649.	14,745.
47 SH MOTOROLA SOLUTIONS	2,848.	3,896.
47 SH NETFLIX COM	4,385.	5,819.
62 SH NEXTERA ENERGY	4,075.	7,407.
32 SH NOTHROP GRUMMAN	2,218.	7,443.
142 SH OCCIDENTAL PETE	10,913.	10,115.
506 SH PFIZER	16,023.	16,435.
35 SH PHILIP MORRIS	3,075.	3,202.
18 SH PRAXAIR	2,009.	2,109.
62 SH PROCTER & GAMBLE	5,198.	5,213.
74 SH PRUDENTIAL FIN.	5,760.	7,700.
103 SH QUALCOMM	7,102.	6,716.
44 SH SCHLUMBERGER	4,708.	3,694.
246 SH SUNTRUST BKS	9,165.	13,493.
144 SH TOTAL SA	7,158.	7,340.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Continued

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
43 SH TRAVELERS COS	3,632.	5,264.
107 SH UNILEVER	4,808.	4,393.
38 SH UNION PACIFIC	3,418.	3,940.
42 SH UPS	3,595.	4,815.
168 SH US BANCORP	5,979.	8,630.
137 VERIZON	5,879.	7,313.
72 SH VISA INC	3,872.	5,617.
329 SH WELLS FARGO	13,610.	18,131.
98 SH WEYERHAEUSER	2,574.	2,949.
23 SH 3M COMPANY	2,270.	4,107.
96 CH CMS ENERGY	3,405.	3,996.
32 SH CONSTELLATION BRANDS	4,228.	4,906.
7 SH COSTCO	1,072.	1,121.
79 SH DELTA AIRLINES	3,387.	3,886.
12 SH DOMINOS PIZZA	1,235.	1,911.
103 SH EXELON	3,168.	3,655.
118 SH GAP INC	3,612.	2,648.
94 SH NIKE	5,043.	4,778.
257 SH ORACLE	9,759.	9,882.
75 SH PUB SVC	3,043.	3,291.
62 SH QUEST DIAGNOSTICS	4,556.	5,698.
51 SH RAYTHEON	3,006.	7,242.
51 SH REYNOLDS AMERICAN	2,136.	2,858.
23 SH SBA COMMUNICATIONS	2,391.	2,375.
9 SH SHERWIN WILLIAMS	2,117.	2,419.
194 SH TENCENT HOLDINGS	3,492.	4,699.
97 SH UNITED HEALTH GROUP	11,848.	15,524.
6336 SH BLACKROCK STRATEGIC	64,564.	62,283.
10 CONCHO RESOURCES INC	1,139.	1,326.
17 SH AMAZON COM INC	9,423.	12,748.
19 SH DISCOVER FINL SVCS	1,366.	1,370.
19 SH DOLLAR TREE INC	1,576.	1,466.
14 SH EOG RESOURCES INC	1,098.	1,415.
16 SH EQUIFAX INC	1,832.	1,892.
4 SH EQUINIX INC	1,351.	1,430.
10 SH FIRST REP BK SAN FRNCISC	871.	921.
20 SH FISERV INC WISC PV	1,944.	2,126.
24 SH FLEETCOR TECHNOLOGIS INC	3,329.	3,396.
37 SH GLOBAL PMTS INC GEORGIA	2,771.	2,568.
100 SH HESS CORP	4,138.	6,229.
9 SH HUMANA INC	1,914.	1,836.
113 SH INVESCO LTD	3,475.	3,428.
281 SH KEYCORP NEW	3,385.	5,134.
52 SH MARSH & MCLENNAN COS INC	3,502.	3,515.
10 SH NORFOLK SOUTHERN CORP	779.	1,081.
16 SH PIONEER NATURAL RES CO	2,825.	2,881.
4 SH REGENERON PHARMACTCLS	1,513.	1,468.
12 SH ROPER TECHNOLOGIES INC	1,967.	2,197.
207 SUNCOR ENERGY INC	5,881.	6,767.
4 SH THE PRICELINE GROUP INC	5,347.	5,864.
7 SH TRANSDIGM GROUP INC	1,489.	1,743.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Continued

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
6 SH ULTA SALON COSMETICS & FRAGRAN	1,385.	1,530.
43 SH VANTIV INC CL A	2,367.	2,564.
35 SH ZOETIS INC	1,776.	1,874.
Total	793,420.	901,629.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

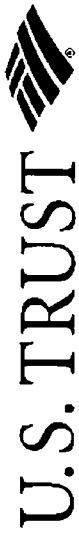
Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
TOYOTA 1.375 JAN 10 2018	4,012.	3,995.
MEDTRONIC 1.5 MAR 15 2018	3,001.	3,000.
GOLDMAN SACHS 6.15 APR 1 2018	2,106.	2,104.
MORGAN STANLEY 2.125 APR 2018	4,014.	4,016.
APPLE 1.0 MAY 3 2018	2,982.	2,989.
REYNOLDS AMER 2.3 JUN 12 2018	3,014.	3,019.
TORONTO DOM 1.75 JUL 23 2018	2,999.	3,005.
AMER INTL 3.375 AUG 15 2020	3,136.	3,086.
JP MORGAN 4.25 OCT 15 2020	4,244.	4,233.
VERIZON 4.6 APR 1 2021	3,236.	3,217.
ORACLE 2.8 JUL 08 2021	5,122.	5,096.
GOLDMAN SACHS 5.25 JUL 2021	4,413.	4,384.
USD UNITED 3.625 MAR 2022	4,069.	4,008.
UNITED HEALTH 3.35 JUL 15 2022	4,056.	4,121.
CVS HEALTH 3.5 JUL 20 2022	3,015.	3,082.
KINDER MORGAN 3.95 SEP 1 2022	3,065.	3,080.
BNP PARIBAS 3.25 MAR 3 2023	4,101.	4,036.
COMCAST 3.6 MAR 1 2024	4,249.	4,129.
METLIFE 3.6 APR 10 2024	3,158.	3,080.
WELLS FARGO 3.3 SEP 9 2024	5,129.	4,949.
CAPITAL ONE 3.2 FEB 5 2025	3,899.	3,877.
ENTERPRISE PRO 3.75 FEB 15 2025	3,110.	3,048.
ANHEUSER-BUSCH 1.9 FEB 1 2019	6,030.	6,009.
AMERICAN INTL GROUP 3.30 MAR 1 2021	3,019.	3,073.
BERKSHIRE HATHAWAY INC 2.20 MAR 15 2021	3,059.	2,994.
COMCAST CORP 2.750 MAR 1 2023	3,103.	2,979.
Total	95,341.	94,609.

Account Number 33810830

Bank of America Private Wealth Management

DESCRIPTION

[illegible][illegible]



Bank of America Private Wealth Management L W COOPER EDUC FDN INC

Long Term Transactions

DESCRIPTION		CUSIP		Units		Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired											
PERRIGO CO PLC				G97822103								
03/18/2016	11/25/2014			7		\$892 76	\$1,100 73	\$-207.97	\$0 00	\$0.00	\$0 00	\$0 00
Total Long Term Gain/Loss						\$758,124.12	\$647,044 44	\$111,079 68	\$2 84	\$2,594 20	\$0.00	\$0.00