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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation THE WILLIAM J AND FRANCES E DEUTSCH CHARITABLE FOUNDATION		A Employer identification number 20-1163727	
Number and street (or P O box number if mail is not delivered to street address) 26 PILOT ROCK LANE		Room/suite	B Telephone number (see instructions) (914) 232-8461
City or town, state or province, country, and ZIP or foreign postal code RIVERSIDE, CT 06878		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 6,963,479		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	41,419			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	450	450	450	
	4 Dividends and interest from securities	118,531	118,531	118,531	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-598,193			
	b Gross sales price for all assets on line 6a 3,011,461				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain			22,298	
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-24,984	-24,460	-24,460	
	12 Total. Add lines 1 through 11	-462,777	94,521	116,819	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	40,670	40,670	40,670	
	17 Interest	8	8	8	
	18 Taxes (attach schedule) (see instructions)	2,370	370	370	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	892	568	568	
	24 Total operating and administrative expenses. Add lines 13 through 23	43,940	41,616	41,616	0
	25 Contributions, gifts, grants paid	220,840			220,840
	26 Total expenses and disbursements. Add lines 24 and 25	264,780	41,616	41,616	220,840
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-727,557			
	b Net investment income (if negative, enter -0-)		52,905		
c Adjusted net income (if negative, enter -0-)				75,203	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	95,744	365,433		365,433	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	5,828,997	5,190,353		6,373,384	
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	597,528	203,149		224,662	
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)	2,886	2,886				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,525,155	5,761,821		6,963,479		
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)	65,800	1,500			
	23	Total liabilities (add lines 17 through 22)	65,800	1,500			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted	6,459,355	5,760,321			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances (see instructions)	6,459,355	5,760,321			
31	Total liabilities and net assets/fund balances (see instructions) .	6,525,155	5,761,821				

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 6,459,355
2	Enter amount from Part I, line 27a	2 -727,557
3	Other increases not included in line 2 (itemize) ▶ _____	3 28,523
4	Add lines 1, 2, and 3	4 5,760,321
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 5,760,321

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	-598,193
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	22,298

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	345,909	5,890,778	0 05872
2014	191,256	5,023,726	0 03807
2013	208,599	4,585,753	0 04549
2012	187,509	2,411,965	0 07774
2011	177,588	2,214,499	0 08019
2 Total of line 1, column (d)			0 300213
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 060043
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			6,324,745
5 Multiply line 4 by line 3			379,757
6 Enter 1% of net investment income (1% of Part I, line 27b)			529
7 Add lines 5 and 6			380,286
8 Enter qualifying distributions from Part XII, line 4			220,840

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,058
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,058
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,058
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	2,402
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	2,402
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	6
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	1,338
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 1,338 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT, DE _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► WILLIAM & FRANCES DEUTSCH Telephone no ►			

Located at ► 26 PILOT ROCK LANE RIVERSIDE CT ZIP+4 ► 068782621

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d)	5b	No
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870	6b	No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
WILLIAM J DEUTSCH 26 PILOT ROCK LANE RIVERSIDE, CT 068782621	President 0 00	0		
FRANCES E DEUTSCH 26 PILOT ROCK LANE RIVERSIDE, CT 068782621	Secretary 0 00	0		
SUSAN WEIS 49 WILLOWMERE CIRCLE RIVERSIDE, CT 06878	ASST SECRETARY 0 00	0		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Charitable giving	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	6,234,960
b	Average of monthly cash balances.	1b	186,101
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	6,421,061
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	6,421,061
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	96,316
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	6,324,745
6	Minimum investment return. Enter 5% of line 5.	6	316,237

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	316,237
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	1,058
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,058
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	315,179
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	315,179
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	315,179

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	220,840
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	220,840
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	220,840

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				315,179
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011. 64,554				
b From 2012. 70,241				
c From 2013.				
d From 2014.				
e From 2015. 52,468				
f Total of lines 3a through e.	187,263			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 220,840				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				220,840
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	94,339			94,339
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	92,924			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	92,924			
10 Analysis of line 9				
a Excess from 2012. 40,456				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015. 52,468				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	220,840
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments. . . .						
3 Interest on savings and temporary cash investments			14	450		
4 Dividends and interest from securities. . . .			14	118,531		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.			14	24,984		
8 Gain or (loss) from sales of assets other than inventory						-598,193
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e). .				93,997		-598,193
13 Total. Add line 12, columns (b), (d), and (e).						-504,196

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
------------	---

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

* * * * *

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name Rob Williams	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00365502
Firm's name ► WILLIAM GREENE & COMPANY LLP				Firm's EIN ►
Firm's address ► 55 KATONAH AVENUE KATONAH, NY 10536				Phone no (914) 232-8461

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
310 APPLE INC	P	2012-11-12	2016-09-22
140 APPLE INC	P	2015-11-20	2016-10-13
3090 DELTA AIR	P	2015-02-23	2016-11-21
1000 DU PONT DE NEMOURS	P	2015-11-20	2016-02-26
502 UNTS FT HOMBLERS REC PRFTO SER 4	P	2015-12-25	2016-02-16
1645 KEYCORP NEW	P	2016-02-16	2016-12-06
295 APPLE INC	P	2015-11-20	2016-04-18
1850 CAPITAL ONE FINCL CORP	P	2016-03-02	2016-12-06
2000 COMMUNITY HEALTH SYSTEMS INC	P	2015-11-25	2016-02-26
2165 DICKS SPORTING GOODS INC	P	2016-10-13	2016-06-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
35,576		24,322	11,254
15,948		16,595	-647
150,208		145,371	4,837
61,505		66,900	-5,395
5,227		5,983	-756
28,956		17,761	11,195
31,612		34,375	-2,763
158,557		117,354	41,203
30,940		59,173	-28,233
126,793		88,953	37,840

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11,254
			-647
			4,837
			-5,395
			-756
			11,195
			-2,763
			41,203
			-28,233
			37,840

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3060 MEDIVATION INC	P	2015-08-20	2016-06-24
115 MCKESSON CORP	P	2015-09-26	2016-06-10
2710 MORGAN STANLEY	P	2016-01-19	2016-10-07
1075 Perrigo Co Plc Eur	P	2016-04-18	2016-09-22
925 UNION PACIFIC CORP	P	2016-02-12	2016-02-12
10 ALLERGAN PLC	P	2015-11-20	2016-11-21
45 ALPHABER INC CL C	P	2015-11-20	2016-09-22
540 CELEGENE CORP	P	2014-02-06	2016-06-10
955 CIGNA CORP	P	2015-06-19	2016-09-30
2965 COMMUNITY HEALTH SYSTEMS INC	P	2014-12-11	2016-02-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
178,171		144,939	33,232
21,313		21,293	20
87,081		75,969	11,112
104,619		138,753	-34,134
71,637		100,251	-28,614
1,887		3,081	-1,194
35,412		33,639	1,773
55,442		40,708	14,734
124,053		145,449	-21,396
45,868		136,013	-90,145

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			33,232
			20
			11,112
			-34,134
			-28,614
			-1,194
			1,773
			14,734
			-21,396
			-90,145

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2325 DICKS SPORTING GOODS INC	P	2013-01-30	2016-02-26
1348 EXPRESS SCRIPTS INC	P	2015-11-20	2016-06-10
1575 FIFTH THIRD BANKCORP	P	2012-12-21	2016-12-06
5700 HORIZON PHARMA PLC	P	2015-08-06	2016-12-15
6095 Insmid inc com	P	2014-12-17	2016-02-26
855 KEYCORP NEW	P	2014-09-11	2016-12-06
750 MALLINCKRODT PUB LTD CO	P	2015-08-12	2016-09-22
575 MCKESSON CORP	P	2012-01-19	2016-06-10
700 METLIFE INC	P	2012-12-13	2016-02-26
590 MICROSOFT CORP	P	2015-11-20	2016-04-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
99,383		108,648	-9,265
101,329		115,239	-13,910
41,096		24,376	16,720
96,493		182,820	-86,327
73,146		86,003	-12,857
15,050		11,618	3,432
55,834		75,435	-19,601
106,563		43,952	62,611
28,219		22,579	5,640
33,649		31,829	1,820

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-9,265
			-13,910
			16,720
			-86,327
			-12,857
			3,432
			-19,601
			62,611
			5,640
			1,820

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2225 MORGAN STANLEY	P	2015-01-21	2016-10-07
1385 Mylan N V Eur	P	2015-03-02	2016-11-21
1465 NORDSTROM INC	P	2012-12-13	2016-09-13
3165 STAPLES INC	P	2015-08-19	2016-09-22
450 TRAVELERS COS INC (THE)	P	2007-11-04	2016-09-13
2008 Twitter Inc	P	2014-11-20	2016-09-19
490 VALEANT PHARMACEUTICALS	P	2014-04-07	2016-06-08
518 UNTS FT Smid Cap strength Portfolio SER	P	2016-03-25	2016-12-13
450 Unts FT SMid HI Div Prtfo Ser 15	P	2016-03-25	2016-11-16
13625 Unts FT SMid HI Div Prtfo Ser 15	P	2015-05-25	2016-11-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
71,497		78,216	-6,719
50,603		79,918	-29,315
72,164		76,894	-4,730
27,076		43,908	-16,832
51,545		23,855	27,690
33,382		96,996	-63,614
11,696		59,122	-47,426
5,705		4,931	774
4,629		4,349	280
140,170		131,919	8,251

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6,719
			-29,315
			-4,730
			-16,832
			27,690
			-63,614
			-47,426
			774
			280
			8,251

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6301 UNTS FT HOMBLDRS REC	P	2014-01-25	2016-02-16
13558 UNTS FT Smid Cap strength Portfolio SER	P	2014-12-11	2016-12-13
20000 VIRNETX HLDG CORP	P	2013-03-27	2016-06-23
5000 ZST DIGITAL NETWORKS INC	P	2012-11-29	2016-06-23
165 CELGENE CORP	P	2015-11-20	2016-06-10
1491 EXPRESS SCRIPTS INC	P	2010-08-12	2016-06-15
50 ALPHABER INC CL C	P	2014-12-11	2016-09-27
1035 MICROSOFT CORP	P	2013-09-24	2016-09-13
FROM K-1	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
65,614		68,063	-2,449
143,613		130,157	13,456
85,139		521,373	-436,234
137		12,115	-11,978
16,941		18,649	-1,708
112,069		78,178	33,891
39,348		26,552	12,796
58,566		34,287	24,279
		791	-791

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,449
			13,456
			-436,234
			-11,978
			-1,708
			33,891
			12,796
			24,279
			-791

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

WILLIAM J DEUTSCH
FRANCES E DEUTSCH

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UJA FEDERATION ONE HOLLY HILL LANE GREENWICH, CT 06830	N/A - NONE		UNRESTRICTED	2,500
UNITED WAY ONE LAFAYETTE COURT GREENWICH, CT 06830	N/A - NONE		UNRESTRICTED	16,000
GREENWICH HOSPITAL FDN 5 PERRYRIDGE ROAD GREENWICH, CT 06830	N/A - NONE		UNRESTRICTED	500
DONATIONS 250 OR LESS VARIOUS ORGANIZED CHARITIES VARIOUS, CT 06830	N/A - NONE		UNRESTRICTED	5,914
BRUCE MUSEUM 1 MUSEUM DRIVE GREENWICH, CT 06830	N/A - NONE		UNRESTRICTED	154,901
ARC OF WESTCHESTER 265 SAW MILL RIVER ROAD HAWTHORNE, NY 10532	N/A - NONE		UNRESTRICTED	3,000
SHELTER FOR THE HOMELESS 137 HENRY STREET STAMFORD, CT 06902	N/A - NONE		UNRESTRICTED	1,500
ANTI DEFAMATION LEAGUE 605 THIRD AVE NEW YORK, NY 10158	N/A - NONE		UNRESTRICTED	14,575
Greenwich Breast Cancer Alliance 48 Maple Street Greenwich, CT 06830	N/A - NONE		Unrestricted	3,100
Greenwich Point Conservancy PO BOX 377 OLD GREENWICH, CT 06870	N/A - NONE		uNRESTRICTED	850
Jewish Family Services 1 Holly Hill Lane Greenwich, CT 06830	N/A - NONE		Unrestricted	1,000
Jason Garrett Starfish Charities PO Box 195356 Dallas, TX 75219	N/A - NONE		Unrestricted	17,000
Total ▶ 3a				220,840

TY 2016 Investments Corporate Stock Schedule

Name: THE WILLIAM J AND FRANCES E DEUTSCH
CHARITABLE FOUNDATION

EIN: 20-1163727

Software ID: 16000303

Software Version: 2016v3.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALTRIA GROUP INC.	30,515	128,478
BP PLC ADR	58,067	67,284
GENERAL ELECTRIC	124,330	165,838
JP MORGAN CHASE & CO	81,412	155,322
MICROSOFT	143,444	209,101
AMERIPRISE FINANCIAL INC	20,053	93,190
APPLE INC	142,823	197,241
CVS CAREMARK CORP		
INTERNATIONAL PAPER CO	58,034	79,590
METLIFE INC		
EXPRESS SCRIPTS INC		
FORD MOTOR COMPANY	128,486	125,546
MCKESSON CORP		
CARDINAL HEALTH INC	159,051	178,845
FIFTH THIRD BANCORP	94,671	171,934
HARTFORD FINCL SERVICES GROUP INC	56,728	128,417
KEYCORP NEW	76,265	166,257
NORDSTROM INC		
WALGREENS BOOT ALLIANCE INC	89,410	158,485
CHINA MEDICAL TECHNOLOGIES INC SPON ADR	147,495	100
VIRNETX HLDG CORP		
ZST DIGITAL NETWORKS INC NEW		
COMMUNITY HEALTH SYSTEMS		
DICKS SPORTING GOODS INC		
PULTE GROUP INC	93,690	107,431
CELGENE CORP	164,475	199,090
GENERAL MOTORS CO	166,532	177,276
GILEAD SCIENCES INC	148,692	135,701
INSMED INC COM		
MONSANTO CO NEW	96,963	87,850

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TRAVELERS COS INC/THE	130,442	161,594
TWITTER INC		
VALEANT PHARMACEUTICALS INTL I		
Allgergan Plc	160,328	181,029
Alphabet Inc (A)	120,561	110,943
Alphabet Inc (C)	95,350	208,391
Automatic Data Processing Inc	83,414	98,463
Cigna Corp		
Delta Airlines		
Du Pont De Nemours		
Horizon Pharma PLC	13,958	16,180
Illinois Tool Works Inc	82,193	107,887
Mallinckrodt Pub LTD Co		
Medivation Inc		
Merek & Co Inc	122,604	138,639
Mylan N V Eur	120,127	118,265
Morgan Stanley		
Nextra Energy Inc Com	88,568	104,528
Pfizer Inc	130,460	129,920
Staples		
Union Pacific		
Anheuser Busch Inbev Spon Adr D	85,260	86,988
CF INDUSTRIES HOLDINGS INC	120,696	157,400
CVS HEALTH CORP DE	97,860	144,011
Tailored Brands, Inc Common	33,097	63,875
Abbvie Inc	126,821	122,109
Aetna Inc	124,086	133,311
Edwards Life Science Corp	125,801	131,180
Fedex Corp DE	124,400	167,580
Kinder Morgan Inc	85,678	82,840

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Kraft Heinz Co	85,111	92,559
Lincoln Nat'l Corp	111,897	172,302
Nike Inc	147,148	135,970
Phillip Morris Int'l Inc	85,192	88,288
Royal Dutcsh Schell PLC CL A	127,301	142,748
Southwest Airlines Co	156,601	204,344
Starbucks	153,244	155,456
Walt Disney Co (holding Co)	126,104	140,697
Visa Inc CL A DE	44,915	42,911

TY 2016 Investments - Other Schedule

Name: THE WILLIAM J AND FRANCES E DEUTSCH
CHARITABLE FOUNDATION

EIN: 20-1163727

Software ID: 16000303

Software Version: 2016v3.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
UNTS FT SMID HI DIV	AT COST		
Cedar Fair LP	AT COST	102,420	115,560
Energy Transfer Equity LP	AT COST	100,729	109,102
UNTS FT SMID CAP STRENGTH PTRFO SER 14	AT COST		
UNTS FT HOMBLDRS REC	AT COST		

TY 2016 Other Assets Schedule

Name: THE WILLIAM J AND FRANCES E DEUTSCH
CHARITABLE FOUNDATION

EIN: 20-1163727

Software ID: 16000303

Software Version: 2016v3.0

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Other Assets	2,886	2,886	

TY 2016 Other Expenses Schedule

Name: THE WILLIAM J AND FRANCES E DEUTSCH
CHARITABLE FOUNDATION

EIN: 20-1163727

Software ID: 16000303

Software Version: 2016v3.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Charges	191	191	191	
Business Registration Fees	377	377	377	
NonDeductable thru K-1	324			

TY 2016 Other Income Schedule

Name: THE WILLIAM J AND FRANCES E DEUTSCH
CHARITABLE FOUNDATION

EIN: 20-1163727

Software ID: 16000303

Software Version: 2016v3.0

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	-24,984	-24,460	-24,460

TY 2016 Other Increases Schedule

Name: THE WILLIAM J AND FRANCES E DEUTSCH
CHARITABLE FOUNDATION

EIN: 20-1163727

Software ID: 16000303

Software Version: 2016v3.0

Description	Amount
NET AMOUNTS REPORTED ON Cedar Fair LP	12,832
Net amounts reported on Energy Transfer Equity LP	15,691

TY 2016 Other Liabilities Schedule

Name: THE WILLIAM J AND FRANCES E DEUTSCH
CHARITABLE FOUNDATION

EIN: 20-1163727

Software ID: 16000303

Software Version: 2016v3.0

Description	Beginning of Year - Book Value	End of Year - Book Value
CREDIT CARDS PAYABLE	65,800	1,500

TY 2016 Other Professional Fees Schedule

Name: THE WILLIAM J AND FRANCES E DEUTSCH
CHARITABLE FOUNDATION

EIN: 20-1163727

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Management Fees	40,670	40,670	40,670	0

TY 2016 Taxes Schedule

Name: THE WILLIAM J AND FRANCES E DEUTSCH
CHARITABLE FOUNDATION

EIN: 20-1163727

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	370	370	370	
ESTIMATED TAX PAYMENTS	2,000			

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990 .	OMB No 1545-0047 2016

Name of the organization THE WILLIAM J AND FRANCES E DEUTSCH CHARITABLE FOUNDATION	Employer identification number 20-1163727
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE WILLIAM J AND FRANCES E DEUTSCH CHARITABLE FOUNDATION	Employer identification number 20-1163727
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WJ DEUTSCH 2014 CHAR LEAD ANN TRUST WGREENE TRUSTEE 55 KATONAH AV KATONAH, NY10536	\$ 41,419	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

20-1163727

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organizationTHE WILLIAM J AND FRANCES E DEUTSCH
CHARITABLE FOUNDATION**Employer identification number**

20-1163727

Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	