

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

S&L MARX FOUNDATION, INC.

Number and street (or P.O. box number if mail is not delivered to street address)

15 EAST PUTNAM AVENUE

Room/suite

270

City or town, state or province, country, and ZIP or foreign postal code

GREENWICH, CT 06830

A Employer identification number

20-0677535

B Telephone number

203-629-3619

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 83,331,982.

J Accounting method:

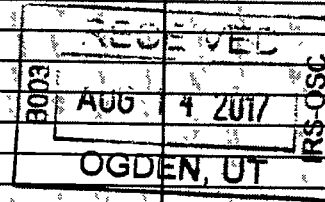
☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				
2 Check ☒ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	1,494,507.	1,494,507.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	3,009,988.			
b Gross sales price for all assets on line 6a	6,388,766.			
7 Capital gain net income (from Part IV, line 2)		3,009,988.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	234,707.	234,707.	0.	STATEMENT 2
12 Total. Add lines 1 through 11	4,739,202.	4,739,202.	0.	
13 Compensation of officers, directors, trustees, etc.	127,500.	12,750.	0.	114,750.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	STMT 3 16,975.	1,698.	0.	15,277.
c Other professional fees	STMT 4 1,125.	113.	0.	1,012.
17 Interest				
18 Taxes	STMT 5 41,819.	1,045.	0.	9,407.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	11,071.	1,107.	0.	9,964.
22 Printing and publications	131.	13.	0.	118.
23 Other expenses	STMT 6 23,220.	3,534.	0.	19,686.
24 Total operating and administrative expenses. Add lines 13 through 23	221,841.	20,260.	0.	170,214.
25 Contributions, gifts, grants paid	4,092,200.			4,092,200.
26 Total expenses and disbursements. Add lines 24 and 25	4,314,041.	20,260.	0.	4,262,414.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	425,161.			
b Net investment income (if negative, enter -0-)		4,718,942.		
c Adjusted net income (if negative, enter -0-)			0.	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	9,759,035.	11,761,595.	11,761,595.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	25,857,855.	25,227,888.	25,227,888.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	45,810,501.	46,342,499.	46,342,499.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	81,427,391.	83,331,982.	83,331,982.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	81,427,391.	83,331,982.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	81,427,391.	83,331,982.		
31 Total liabilities and net assets/fund balances	81,427,391.	83,331,982.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	81,427,391.
2 Enter amount from Part I, line 27a	2	425,161.
3 Other increases not included in line 2 (itemize) ▶ <u>NET UNREALIZED GAIN ON INVESTMENTS</u>	3	1,479,430.
4 Add lines 1, 2, and 3	4	83,331,982.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	83,331,982.

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Part IV Capital Gains and Losses for Tax on Investment Income

SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b					
c					
d					
e					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	6,388,766.	3,378,778.	3,009,988.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			3,009,988.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } 2 3,009,988.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	4,348,519.	85,867,493.	.050642
2014	4,385,975.	86,324,892.	.050808
2013	4,245,801.	81,226,607.	.052271
2012	4,012,993.	78,595,534.	.051059
2011	3,713,556.	78,223,143.	.047474

2 Total of line 1, column (d)

2 .252254

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .050451

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5

4 80,832,043.

5 Multiply line 4 by line 3

5 4,078,057.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 47,189.

7 Add lines 5 and 6

7 4,125,246.

8 Enter qualifying distributions from Part XII, line 4

8 4,262,414.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1 47,189.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 47,189.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 47,189.
6 Credits/Payments:		
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 40,240.	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c 32,000.	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 72,240.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 25,051.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☒ 25,051. Refunded ☐ 0.	11 0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>CT</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► N/A		
14 The books are in care of ► FOUNDATION Telephone no. ► 203-629-3619		
Located at ► 15 EAST PUTNAM AVENUE NO. 270, GREENWICH, CT ZIP+4 ► 06830		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES BETTER	DIRECTOR			
15 EAST PUTNAM AVENUE	1.00	0.	0.	0.
GREENWICH, CT 06830				
NANCY MARX BETTER	EXECUTIVE DIRECTOR			
15 EAST PUTNAM AVENUE	30.00	127,500.	0.	0.
GREENWICH, CT 06830				
LEONARD MARX	TREASURER			
15 EAST PUTNAM AVENUE	15.00	0.	0.	0.
GREENWICH, CT 06830				
SYLVIA MARX	PRESIDENT			
15 EAST PUTNAM AVENUE	5.00	0.	0.	0.
GREENWICH, CT 06830				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	71,146,488.
b	Average of monthly cash balances	1b	10,916,500.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	82,062,988.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	82,062,988.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,230,945.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	80,832,043.
6	Minimum investment return. Enter 5% of line 5	6	4,041,602.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,041,602.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	47,189.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	47,189.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,994,413.
4	Recoveries of amounts treated as qualifying distributions	4	4,000.
5	Add lines 3 and 4	5	3,998,413.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,998,413.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,262,414.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,262,414.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	47,189.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,215,225.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				3,998,413.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			3,122,605.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: \$ 4,262,414.				
a Applied to 2015, but not more than line 2a			3,122,605.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				1,139,809.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				2,858,604.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
POLYPHONY FOUNDATION 99 RIVER ROAD COS COB, CT 06807	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
ABILIS 50 GLENVILLE ST. GREENWICH, CT 06831	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
ADOPT A DOG 849 LAKE AVENUE GREENWICH, CT 06831	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
BREAST CANCER ALLIANCE 15 EAST PUTNAM AVENUE GREENWICH, CT 06830	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
BRUCE MUSEUM 1 MUSEUM DRIVE GREENWICH, CT 06830	NONE	PUBLIC CHARITY	GENERAL SUPPORT	20,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				4,092,200.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FIDELITY NOMINEE	P	VARIOUS	VARIOUS
b	FIDELITY NOMINEE	P	VARIOUS	VARIOUS
c	CAPITAL GAIN DIVIDENDS	P		
d	CAPITAL GAIN DIVIDENDS	P		
e	WEST PALM BEACH INVESTMENT	P	VARIOUS	12/21/16
f	ATHENS JOINT VENTURE	P	VARIOUS	09/28/16
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 410,202.		419,104.	-8,902.
b 2,943,102.		2,174,134.	768,968.
c 31,092.			31,092.
d 1,673,537.			1,673,537.
e 1,248,333.		740,083.	508,250.
f 82,500.		45,457.	37,043.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-8,902.
b			768,968.
c			31,092.
d			1,673,537.
e			508,250.
f			37,043.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	3,009,988.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BRUNSWICK SCHOOL 100 MAHER AVENUE GREENWICH, CT 06830	NONE	PUBLIC CHARITY	GENERAL SUPPORT	525,000.
ALZHEIMER'S ASSOCIATION 2900 WESTCHESTER AVENUE PURCHASE, NY 10577	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
ANTI-DEFAMATION LEAGUE 605 3RD AVENUE NEW YORK, NY 10158	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
CARAMOOR PO BOX 816 KATONAH, NY 10536	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
CARNEGIE HALL SOCIETY 881 SEVENUE AVENUE NEW YORK, NY 10019	NONE	PUBLIC CHARITY	GENERAL SUPPORT	20,000.
AMERICAN FRIENDS OF THE HEBREW UNIVERSITY ONE BATTERY PARK PLAZA NEW YORK, NY 10004	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
CHROMOSOME 18 RESEARCH SOCIETY 7155 OAKRIDGE DRIVE SAN ANTONIO, TX 78229	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
ALLIANCE FOR CANCER GENE THERAPY 35 WALTZ DRIVE WHEELING, IL 60090	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
CONNECTICUT COLLEGE 270 MOHEGAN AVENUE NEW LONDON, CT 06320	NONE	PUBLIC CHARITY	GENERAL SUPPORT	200,000.
CYSTIC FIBROSIS FOUNDATION 6931 ARLINGTON ROAD BETHESDA, MD 20814	NONE	PUBLIC CHARITY	GENERAL SUPPORT	50,000.
Total from continuation sheets				4,054,700.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ANDROSCOGGIN ALUMNI ASSOC. 601 WEST ST. HARRISON, NY 10528	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000.
BENJAMIN SCHOOL 11000 ELLISON WILSON RD. NORTH PALM BEACH, FL 33408	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
FAMILY CENTERS OF GREENWICH 40 ARCH STREET GREENWICH, CT 06830	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
AURELIA FOUNDATION PO BOX 82 PACIFIC PALISADES, CA 90272	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
GEMS 1111 EAST PUTNAM AVENUE RIVERSIDE, CT 06878	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
FSH SOCIETY 64 GROVE STREET WATERTOWN, MA 02472	NONE	PUBLIC CHARITY	GENERAL SUPPORT	30,000.
GREENWICH ACADEMY 200 NORTH MAPLE AVENUE GREENWICH, CT 06830	NONE	PUBLIC CHARITY	GENERAL SUPPORT	50,000.
GREENWICH HOSPITAL 5 PERRYRIDGE ROAD GREENWICH, CT 06830	NONE	PUBLIC CHARITY	GENERAL SUPPORT	25,000.
GREENWICH LAND TRUST 370 ROUND HILL RD. GREENWICH, CT 06831	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
GREENWICH LIBRARY 101 WEST PUTNAM AVENUE GREENWICH, CT 06830	NONE	PUBLIC CHARITY	GENERAL SUPPORT	26,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREENWICH SYMPHONY PO BOX 35 GREENWICH, CT 06830	NONE	PUBLIC CHARITY	GENERAL SUPPORT	15,000.
HARVARD BUSINESS SCHOOL 44R BRATTLE STREET CAMBRIDGE, MA 02138	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
HARVARD GRAD SCHOOL OF ED 39 STRICKLAND ROAD CAMBRIDGE, MA 02138	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
JBFCs 120 WEST 57TH STREET NEW YORK, NY 10019	NONE	PUBLIC CHARITY	GENERAL SUPPORT	250,000.
LET'S GET READY 50 BROADWAY SUITE 806 NEW YORK, NY 10004	NONE	PUBLIC CHARITY	GENERAL SUPPORT	70,000.
LARCHMONT TEMPLE 75 LARCHMONT AVENUE LARCHMONT, NY 10538	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
LAKE WARAMAUG TASK FORCE 19 SACKETT HILLARD ROAD WARREN, CT 06754	NONE	PUBLIC CHARITY	GENERAL SUPPORT	6,000.
METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK, NY 10028	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
METROPOLITAN OPERA LINCOLN CENTER NEW YORK, NY 10023	NONE	PUBLIC CHARITY	GENERAL SUPPORT	25,000.
MIANUS RIVER GORGE PRESERVE 167 MIANUS RIVER ROAD BEDFORD, NY 10506	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MT. SINAI SCHOOL OF MEDICINE ONE GUSTAVE LEVY PLACE NEW YORK, NY 10029	NONE	PUBLIC CHARITY	GENERAL SUPPORT	3,500.
MULTIPLE MYELOMA RESEARCH FDN 383 MAIN AVENUE NORWALK, CT 06851	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
NEADS PO BOX 213 WEST BOYLSTON, MA 01583	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
NEW YORK HISTORICAL SOCIETY TWO WEST 77TH STREET NEW YORK, NY 10024	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000.
NYU SCHOOL OF MEDICINE 560 FIRST AVENUE NEW YORK, NY 10016	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
PLANNED PARENTHOOD OF SO. NE. EN. 345 WHITNEY AVENUE NEW HAVEN, CT 06511	NONE	PUBLIC CHARITY	GENERAL SUPPORT	101,000.
NEW JERSEY SYMPHONY ORCHESTRA 622 OLD YORK ROAD NESHANIC STATION, NJ 08853	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
THAMES VALLEY MUSIC SCHOOL 270 MOHEGAN AVENUE PKWY NEW LONDON, CT 06320	NONE	PUBLIC CHARITY	GENERAL SUPPORT	3,000.
COLUMBIA UNIVERSITY 116TH ST & BROADWAY NEW YORK, NY 10027	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
READING TEAM 2090 ADAM CLAYTON BLVD NEW YORK, NY 10027	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
REACH PREP 2777 SUMMER STREET STAMFORD, CT 06905	NONE	PUBLIC CHARITY	GENERAL SUPPORT	25,500.
SHAKESPEARE ON THE SOUND PO BOX 15 NORWALK, CT 06853	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
SQUASH HAVEN 70 TOWER PARKWAY NEW HAVEN, CT 06520	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
STANFORD GRADUATE SCHOOL OF BUSINESS 518 MEMORIAL WAY PALO ALTO, CA 94305	NONE	PUBLIC CHARITY	GENERAL SUPPORT	125,000.
SUMMER CAMP 8 CHURCH STREET BRIDGTON, ME 04009	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
TAFT SCHOOL 110 WOODBURY ROAD WATERTOWN, CT 06795	NONE	PUBLIC CHARITY	GENERAL SUPPORT	15,000.
TEMPLE SHOLOM 300 EAST PUTNAM AVENUE GREENWICH, CT 06830	NONE	PUBLIC CHARITY	GENERAL SUPPORT	17,000.
SEEDS OF PEACE 370 LEXINGTON AVE #1201 NEW YORK, NY 10017	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
WASHINGTON INSTITUTE 1828 L STREET NW WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
UJA/FEDERATION OF GREENWICH 1 HOLLY HILL LANE GREENWICH, CT 06831	NONE	PUBLIC CHARITY	GENERAL SUPPORT	7,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WESTCHESTER PHILHARMONIC 123 MAIN STREET SUITE 701 WHITE PLAINS, NY 10601	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
WESTCHESTER MEDICAL CENTER 100 WOODS ROAD VALHALLA, NY 10595	NONE	PUBLIC CHARITY	GENERAL SUPPORT	100,000.
WILLIAMS COLLEGE 75 PARK STREET WILLIAMSTOWN, MA 01267	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
TRICKLE UP PROGRAM 104 W 27TH ST #12 NEW YORK, NY 10001	NONE	PUBLIC CHARITY	GENERAL SUPPORT	250,000.
YALE ART MUSEUMS PO BOX 208271 NEW HAVEN, CT 06520	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
YALE CANCER CENTER 157 CHURCH STREET NEW HAVEN, CT 06510	NONE	PUBLIC CHARITY	GENERAL SUPPORT	11,000.
CAMP HILL VILLAGE 84 CAMP HILL ROAD COPAKE, NY 12516	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
YALE SCHOOL OF MUSIC 435 COLLEGE ST. NEW HAVEN, CT 06511	NONE	PUBLIC CHARITY	GENERAL SUPPORT	25,000.
CAGV EDUCATION FUND PO BOX 523 SOUTHPORT, CT 06890	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
GLOBAL CAMPS 1606 WASHINGTON PLAZA WEST RESTON, VA 20190	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHILD GUIDANCE CENTER OF SO. CT. 196 GREYROCK PLACE STAMFORD, CT 06901	NONE	PUBLIC CHARITY	GENERAL SUPPORT	30,000.
HAND IN HAND 465 GRAND ST. #2 NEW YORK, NY 10002	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
GREENWICH BALLET ACADEMY BOX 1561 GREENWICH, CT 06836	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
GREENWICH COMMUNITY GIFTS FUND 61 EAST PUTNAM AVE. GREENWICH, CT 06830	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
FERRODONNA 19 WHIPPOORWILL ROAD EAST PALM BEACH GARDENS, FL 33410	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
HEAF 2090 ADAM CLAYTON BLVD NEW YORK, NY 10027	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
HOSPITAL FOR SPECIAL SURGERY 535 EAST 70TH STREET NEW YORK, NY 10021	NONE	PUBLIC CHARITY	GENERAL SUPPORT	125,000.
MARLBORO SCHOOL OF MUSIC 1616 WALNUT STREET PHILADELPHIA, PA 19103	NONE	PUBLIC CHARITY	GENERAL SUPPORT	32,500.
FERNWOOD COVE FOUNDATION 350 ISLAND ROAD RD. HARRISON, ME 04040	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
BIRTHRIGHT ISRAEL PO BOX 5892 HICKSVILLE, NY 11802	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MERRITT PARKWAY CONSERVANCY P.O. BOX 17972 STAMFORD, CT 06907	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
MT. SINAI HEART 1190 FIFTH AVE NEW YORK, NY 10029	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
FOOTSTEPS 4 QUEEN STREET DORCHESTER, UNITED KINGDOM	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
FIGURE SKATING IN HARLEM 361 W 125TH ST FLOOR 4 NEW YORK, NY 10027	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
E.L. HAYNES CHARTER SCHOOL 3600 GEORGIA AVE. NW WASHINGTON, DC	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
HORIZONS STUDENT ENRICHMENT 1981 CLOVER ST. ROCHESTER, NY 14618	NONE	PUBLIC CHARITY	GENERAL SUPPORT	25,000.
PURCHASE COLLEGE FOUNDATION 735 ANDERSON HILL ROAD PURCHASE, NY 10577	NONE	PUBLIC CHARITY	GENERAL SUPPORT	6,000.
JULIARD SCHOOL 60 LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
LYMAN ALLYN MUSEUM 625 WILLIAMS ST. NEW LONDON, CT 06320	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
LINCOLN CENTER 70 LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE	PUBLIC CHARITY	GENERAL SUPPORT	6,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
YALE UNIVERSITY 157 CHURCH STREET NEW HAVEN, CT 06511	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,201,500.
YONKERS PARTNERS IN EDUCATION 86 MAIN ST #2 YONKERS, NY 10701	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
UNIV OF HAWAII FOUNDATION 2444 DOLE STREET HONOLULU, HI 96822	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
WATERSIDE SCHOOL 770 PACIFIC ST. STAMFORD, CT 06902	NONE	PUBLIC CHARITY	GENERAL SUPPORT	100,000.
BOYS & GIRLS CLUB OF GREENWICH 4 HORSENECK LANE GREENWICH, CT 06830	NONE	PUBLIC CHARITY	GENERAL SUPPORT	29,000.
SLIFKA CENTER FOR JEWISH LIFE 265 CHURCH STREET NEW HAVEN, CT 06510	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
FRIENDS OF THE IDF 298 FIFTH AVENUE FL.5 NEW YORK, NY 10001	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
LEO BAECK INSTITUTE 15 WEST 16TH ST. NEW YORK, NY 10011	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
WESTCHESTER ARC 265 SAW MILL RIVER ROAD HAWTHORNE, NY 10532	NONE	PUBLIC CHARITY	GENERAL SUPPORT	44,000.
MORY'S PRESERVATION, INC. 306 YORK STREET NEW HAVEN, CT 06511	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE CORNELL UNIVERSITY 410 THURSTON AVE ITHACA, NY 14850	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
MORGAN LIBRARY 225 MADISON AVENUE NEW YORK, NY 10016	NONE	PUBLIC CHARITY	GENERAL SUPPORT	7,500.
NATIONAL MULTIPLE SCLEROSIS SOCIETY OF CO 900 SOUTH BROADWAY DENVER, CO 80209	NONE	PUBLIC CHARITY	GENERAL SUPPORT	3,000.
EMELIN THEATER 153 LIBRARY LANE MAMARONECK, NY 10543	NONE	PUBLIC CHARITY	GENERAL SUPPORT	500.
IMPACT FAIRFIELD COUNTY 1698 POST ROAD E. WESTPORT, CT 06880	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
CLARK ART INSTITUTE 46 E 70TH ST NEW YORK, NY 10021	NONE	PUBLIC CHARITY	GENERAL SUPPORT	47,700.
JEWISH FAMILY SERVICES 135 WEST 50TH ST NEW YORK, NY 10020	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
JUVENILE DIABETES RESEARCH FDN 26 BROADWAY NEW YORK, NY 10004	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
THE URBAN ASSEMBLY 90 BROAD STREET SUITE 2101 NEW YORK, NY 10004	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
UNITED WAY OF WESTCHESTER 336 CENTRAL PARK AVE HARTSDALE, NY 10530	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
Total from continuation sheets				

20-0677535

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	1,494,507.	0.	1,494,507.	1,494,507.	1,494,507.
TO PART I, LINE 4	1,494,507.	0.	1,494,507.	1,494,507.	1,494,507.

FORM 990-PF		OTHER INCOME			STATEMENT 2
DESCRIPTION		(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	
SYNDICATE INCOME		234,707.	234,707.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11		234,707.	234,707.	0.	

FORM 990-PF		ACCOUNTING FEES			STATEMENT 3
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MAZARS USA LLP		16,975.	1,698.	0.	15,277.
TO FORM 990-PF, PG 1, LN 16B		16,975.	1,698.	0.	15,277.

FORM 990-PF		OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISSION CONSULTING		1,125.	113.	0.	1,012.
TO FORM 990-PF, PG 1, LN 16C		1,125.	113.	0.	1,012.

FORM 990-PF	TAXES		STATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	31,367.	0.	0.	0.
PAYROLL TAXES	10,452.	1,045.	0.	9,407.
TO FORM 990-PF, PG 1, LN 18	41,819.	1,045.	0.	9,407.

FORM 990-PF	OTHER EXPENSES		STATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES AND SUBSCRIPTIONS	4,504.	450.	0.	4,054.
EQUIPMENT RENTAL	395.	40.	0.	355.
BANK CHARGES	193.	19.	0.	174.
POSTAGE	658.	66.	0.	592.
OFFICE SUPPLIES	4,620.	462.	0.	4,158.
TELEPHONE	2,908.	291.	0.	2,617.
COMPUTER EXPENSE	904.	90.	0.	814.
MEMBERSHIPS	750.	0.	0.	750.
ENTERTAINMENT	2,247.	225.	0.	2,022.
PAYROLL PROCESSING	1,561.	156.	0.	1,405.
MISCELLANEOUS	50.	5.	0.	45.
INVESTMENT FEES	1,430.	1,430.	0.	0.
EDUCATION	3,000.	300.	0.	2,700.
TO FORM 990-PF, PG 1, LN 23	23,220.	3,534.	0.	19,686.

FORM 990-PF	CORPORATE STOCK		STATEMENT 7	
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS			25,227,888.	25,227,888.
TOTAL TO FORM 990-PF, PART II, LINE 10B			25,227,888.	25,227,888.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	FMV	41,845,108.	41,845,108.
REAL ESTATE INVESTMENTS	FMV	2,035,266.	2,035,266.
FIXED INCOME SECURITIES	FMV	2,462,125.	2,462,125.
EXCHANGE TRADED PRODUCTS	FMV	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		46,342,499.	46,342,499.