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Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

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 ▶ **Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).**

OMB No 1545-0052  
**2016**  
**Open to Public Inspection**

**For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016**

Name of foundation The Marbled Foundation		<b>A Employer identification number</b> 20-0595609	
Number and street (or P O box number if mail is not delivered to street address) 235 Montgomery Street		<b>B Telephone number (see instructions)</b> (415) 346-5757	
City or town, state or province, country, and ZIP or foreign postal code San Francisco, CA 94104		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,672,079		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <u>Modified Cash</u> (Part I, column (d) must be on cash basis)			

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	1,450	1,450		
	<b>4</b> Dividends and interest from securities	697,098	697,098		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	-103,148			
	<b>b</b> Gross sales price for all assets on line 6a	5,113,150			
	<b>7</b> Capital gain net income (from Part IV, line 2)				
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	76,446	76,446			
<b>12 Total.</b> Add lines 1 through 11	671,846	774,994			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	16,000			16,000
	<b>14</b> Other employee salaries and wages	258,210			262,957
	<b>15</b> Pension plans, employee benefits	48,025			49,428
	<b>16a</b> Legal fees (attach schedule)	3,845			3,845
	<b>b</b> Accounting fees (attach schedule)				
	<b>c</b> Other professional fees (attach schedule)	126,840	123,440		3,521
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	12,050	550		
	<b>19</b> Depreciation (attach schedule) and depletion	596			
	<b>20</b> Occupancy	86,830			86,845
	<b>21</b> Travel, conferences, and meetings	10,783			11,579
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	39,375			40,614
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	602,554	123,990		474,789
	<b>25</b> Contributions, gifts, grants paid	2,473,000			2,473,000
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	3,075,554	123,990		2,947,789	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	-2,403,708				
<b>b Net investment income</b> (if negative, enter -0-)		651,004			
<b>c Adjusted net income</b> (if negative, enter -0-)					

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .		58	58
	<b>2</b> Savings and temporary cash investments . . . . .	2,850,707	1,484,426	1,484,426
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	7,003	7,317	7,317
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	2,317,017		
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	27,417,275	1,177,112	1,177,112
	<b>14</b> Land, buildings, and equipment basis ▶ _____ 15,117 Less accumulated depreciation (attach schedule) ▶ 9,060	6,653	6,057	6,057
<b>15</b> Other assets (describe ▶ _____)	76,575	997,109	997,109	
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	32,675,230	3,672,079	3,672,079	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	14,173	786	
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	4,276	4,276	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	18,449	5,062	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .	32,656,781	3,667,017	
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund			
<b>29</b> Retained earnings, accumulated income, endowment, or other funds				
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	32,656,781	3,667,017		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) .	32,675,230	3,672,079		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>			
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		<b>1</b>	32,656,781
<b>2</b> Enter amount from Part I, line 27a		<b>2</b>	-2,403,708
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____		<b>3</b>	2,100,742
<b>4</b> Add lines 1, 2, and 3		<b>4</b>	32,353,815
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____		<b>5</b>	28,686,798
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30		<b>6</b>	3,667,017

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a</b> Liquidation Partnership Interest	D	2008-12-31	2016-12-31
<b>b</b> Sales Publicly Traded Securities	P	2000-01-01	2016-12-31
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 1,013,318		475,074	538,244
<b>b</b> 4,099,832		4,741,224	-641,392
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			538,244
<b>b</b>			-641,392
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	2	-103,148
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	3,205,898	35,825,629	0.08949
2014	3,502,337	38,259,876	0.09154
2013	2,264,016	38,310,946	0.05910
2012	3,364,755	51,763,896	0.06500
2011	3,308,819	70,190,247	0.04714

<b>2</b> Total of line 1, column (d)	2	0.352266
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.070453
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	29,318,063
<b>5</b> Multiply line 4 by line 3	5	2,065,545
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	6,510
<b>7</b> Add lines 5 and 6	7	2,072,055
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	2,947,789

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, domestic foundations, tax under section 511, subtitle A tax, and total tax due. Total tax due is 4,963.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' responses. Questions cover political activities, unrelated business income, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of Derek Aspacher Telephone no (415) 346-5757

Located at 235 Montgomery Street 1270 San Francisco CA ZIP+4 94104

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Includes instructions for FinCEN Form 114.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with 3 columns: Question, Yes, No. Rows 1a-4b covering various Form 4720 exceptions and requirements.

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No

Organizations relying on a current notice regarding disaster assistance check here.

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Claire Solot 235 Montgomery Street 1270 San Francisco, CA 94104	Pres/Dir 5 00	8,000		
Mary Bianco 235 Montgomery Street 1270 San Francisco, CA 94104	Sec'tary/Dir 5 00	8,000		
Edwin Solot Jr 235 Montgomery Street 1270 San Francisco, CA 94104	Tres/Dir 5 00	0		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Derek Aspacher 235 Montgomery Street 1270 San Francisco, CA 94104	Exec Dir 35 00	160,820	11,788	
Melissa Boilon 235 Montgomery Street 1270 San Francisco, CA 94104	Grants Mgr 35 00	76,428	6,979	

**Total** number of other employees paid over \$50,000.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
<b>(a)</b> Name and address of each person paid more than \$50,000	<b>(b)</b> Type of service	<b>(c)</b> Compensation
Baker Street Advisors LLC 455 Market Street San Francisco, CA 94105	Investment Advisory	123,440
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . .		▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . .	▶



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	25,318,470
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	2,934,497
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	1,511,564
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	29,764,531
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	29,764,531
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	446,468
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	29,318,063
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	1,465,903

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	1,465,903
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5.	<b>2a</b>	6,510
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	6,510
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	1,459,393
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	1,459,393
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	1,459,393

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	2,947,789
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	2,947,789
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	6,510
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	2,941,279

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				1,459,393
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .				
<b>b</b> Total for prior years 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .				
<b>b</b> From 2012. . . . .				249,217
<b>c</b> From 2013. . . . .				958,938
<b>d</b> From 2014. . . . .				1,618,079
<b>e</b> From 2015. . . . .				1,461,661
<b>f Total</b> of lines 3a through e. . . . .	4,287,895			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>2,947,789</u>				
<b>a</b> Applied to 2015, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2016 distributable amount. . . . .				1,459,393
<b>e</b> Remaining amount distributed out of corpus	1,488,396			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,776,291			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9 Excess distributions carryover to 2017.</b> Subtract lines 7 and 8 from line 6a . . . . .	5,776,291			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .				249,217
<b>b</b> Excess from 2013. . . . .				958,938
<b>c</b> Excess from 2014. . . . .				1,618,079
<b>d</b> Excess from 2015. . . . .				1,461,661
<b>e</b> Excess from 2016. . . . .				1,488,396

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2016</b>	<b>(b) 2015</b>	<b>(c) 2014</b>	<b>(d) 2013</b>	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

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**b** The form in which applications should be submitted and information and materials they should include

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**c** Any submission deadlines

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>			▶ <b>3a</b>	2,473,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			▶ <b>3b</b>	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, and (e) Related or exempt function income. Rows include categories like Program service revenue, Fees and contracts from government agencies, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, and Other revenue.

13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)

13 671,846

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions).



Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Fidelity Charitable Gift Fund PO Box 770001 Cincinnati, OH 45277	N/A	PC	Discretionary Grants	450,000
Schwab Investment Charitable Gift F 200 Seaport Boulevard Ze7 Boston, MA 02210	N/A	PC	Discretionary Grants	200,000
Earned Asset Resource Network Inc 235 Montgomery Street 470 San Francisco, CA 94104	N/A	PC	General Operations & IT Infrastructure	56,000
Jewish Vocational Service of LA 6505 Wilshire Blvd 200 Los Angeles, CA 90048	N/A	PC	JVS Works & Capacity	65,000
Jewish Vocational Career Counseling 225 Bush Street San Francisco, CA 94104	N/A	PC	General Operations	90,000
Year-Up Inc 93 Summer Street Boston, MA 02110	N/A	PC	General Operations for the Bay Area	75,000
Juma Ventures 131 Steuart Street San Francisco, CA 94105	N/A	PC	General Operations for the Bay Area	60,000
Upwardly Global 582 Market Street 1207 San Francisco, CA 94104	N/A	PC	Employment Success Program	55,000
New Door Ventures 3221 20th Street San Francisco, CA 94110	N/A	PC	Youth Development Programs & website	55,000
Youth Policy Institute 634 S Spring Street Los Angeles, CA 90014	N/A	PC	YouthSource Center	20,000
La Cocina 2948 Folsom Street San Francisco, CA 94110	N/A	PC	General Operations & Salesforce System	65,000
Renaissance Entrepreneurship Center 275 5th Street San Francisco, CA 94103	N/A	PC	General Support for Bayview Facility	35,000
Community Housing Partnership 20 Jones Street 200 San Francisco, CA 94102	N/A	PC	General Operations for Solutions SF	25,000
First Place Fund for Youth 426 17th Street Oakland, CA 94612	N/A	PC	Steps to Success Program in LA & SF	90,000
Coalition for Responsible Community 3101 South Grand Avenue Los Angeles, CA 90007	N/A	PC	General Operations & Computers	30,000
<b>Total . . . . . ▶</b>				2,473,000
<b>3a</b>				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Meritus College Fund 1012 Torney Avenue San Francisco, CA 94129	N/A	PC	General Operations	25,000
First Graduate 3130 20th Street 275 San Francisco, CA 94110	N/A	PC	General Operating Support	55,000
Mission Economic Development Agency 2301 Mission Street 301 San Francisco, CA 94110	N/A	PC	General Operations for Worklink Program & Evaluation	45,000
Opportunity Fund 111 W St John Street 800 San Jose, CA 95113	N/A	PC	General Operations	75,000
College Track 111 Broadway Avenue Ste 101 Oakland, CA 94607	N/A	PC	General Operations for SF & LA Sites	110,000
Los Angeles Conservation Corps 605 W Olympic Blvd 450 Los Angeles, CA 90015	N/A	PC	Green Career Pathways Program	35,000
University Corporation of SF State 1600 Holloway Ave ADM 361 San Francisco, CA 94132	N/A	PC	Guardian Scholars Program	40,000
Los Angeles City College Foundation 855 North Vermont Avenue Los Angeles, CA 90029	N/A	PC	Guardian Scholars Program	20,000
Advancement Through Opportunity and 1200 W 37th Pl Los Angeles, CA 90007	N/A	PC	ARISSE Program & website	39,000
Project GRAD LA Inc 10200 Sepulveda Blvd 255 Mission Hills, CA 91345	N/A	PC	College Success Program	60,000
Mission Graduates 3040 16th Street San Francisco, CA 94103	N/A	PC	General Support & Database	60,000
I Have A Dream Foundation LA 3580 Wilshire Blvd 720 Los Angeles, CA 90010	N/A	PC	General Operations	25,000
Network For Teaching Entrepreneursh 350 S Bixel Street Ste 280 Los Angeles, CA 90017	N/A	PC	LA Youth Initiative	25,000
One Voice 1228 15th Street C Santa Monica, CA 90404	N/A	PC	General Operations	45,000
Heart of Los Angeles Youth Inc 2701 Wilshire Blvd 100 Los Angeles, CA 90057	N/A	PC	General Operations	45,000
<b>Total . . . . .</b> ▶				2,473,000
<b>3a</b>				



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Allan Hancock College Foundation 800 S College Dr Santa Maria, CA 93454	N/A	PC	Theater Scholarships & Mentorships	60,000
Community Partners PO Box 5363 Santa Monica, CA 90409	N/A	PC	Determined to Succeed	20,000
Sponsors for Educational Opportunit 55 Exchange Place New York, NY 10005	N/A	PC	General Operations	25,000
College Bound- Dollars for Achiever 17316 Edwards Rd 180 Cerritos, CA 90703	N/A	PC	General Operations	40,000
California CASA 663 13th Street Ste 200 Oakland, CA 94612	N/A	PC	General Operating Support	30,000
CASA of San Luis Obispo County PO Box 1168 San Luis Obispo, CA 93406	N/A	PC	General Operating Support	15,000
Community Partners PO Box 5363 Santa Monica, CA 90409	N/A	PC	SoCal College Access Network	20,000
Jewish Vocational Service of LA 6505 Wilshire Blvd Suite 200 Los Angeles, CA 90048	N/A	PC	JVS LA Scholarship Program	30,000
San Francisco CASA 2535 Mission Street San Francisco, CA 94110	N/A	PC	General Operating Support	20,000
San Luis Obispo County Office of Ed 3350 Education Drive San Luis Obispo, CA 93405	N/A	PC	CTE Program Infrastructure	18,000
United Friends of the Children 1055 Wilshire Boulevard Los Angeles, CA 90017	N/A	PC	General Operations	45,000
SF Chamber of Commerce Fdn 235 Montgomery Street Ste 760 San Francisco, CA 94104	N/A	PC	Unite SF Consultant	25,000
Education Results Partnership 2300 N Street Suite 3 Sacramento, CA 95816	N/A	PC	Bright Spot Research	25,000
California CASA 663 13th Street Suite 200 Oakland, CA 94612	N/A	PC	Training Assessment	25,000
<b>Total . . . . .</b>				2,473,000
<b>3a</b>				

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2016 Depreciation Schedule

**Name:** The Marcled Foundation

**EIN:** 20-0595609

**Software ID:** 16000303

**Software Version:** 2016v3.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Table	2010-10-12	5,962	2,545	SL	10 0000	596			

**TY 2016 Investments - Other Schedule****Name:** The Marbled Foundation**EIN:** 20-0595609**Software ID:** 16000303**Software Version:** 2016v3.0

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
Fidelity Mututal Funds	FMV	4,686	4,686
Argin Realty Co, Inc	FMV	449,508	449,508
Kesmar Realty Co, Inc	FMV	259,001	259,001
Darb Realty Co	FMV	53,779	53,779
17 West Orange Realty	FMV	137,088	137,088
26 East Realty Co, Inc	FMV	273,050	273,050

**TY 2016 Land, Etc.  
Schedule****Name:** The Marcled Foundation**EIN:** 20-0595609**Software ID:** 16000303**Software Version:** 2016v3.0

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
Furniture and Fixtures	15,117	9,060	6,057	6,057

**TY 2016 Legal Fees Schedule****Name:** The Marbled Foundation**EIN:** 20-0595609**Software ID:** 16000303**Software Version:** 2016v3.0

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Legal Fees	3,845	0	0	3,845

**TY 2016 LiquidationExplanationStmt**

**Name:** The Marclad Foundation

**EIN:** 20-0595609

**Software ID:** 16000303

**Software Version:** 2016v3.0

**Statement:** During the year that ended December 31, 2016, the Marclad Foundation ("the Foundation") made a "significant disposition of assets" as defined in Treasury Regulations 1.507-3(c)(1) to three private foundation (hereinafter the "Successor Foundations") as follows: Bigglesworth Family Foundation (27-3854526) - \$9,442,770 The Moca Foundation (94-3356929) - \$9,624,121 Phantasos Foundation (90-0658941) - \$9,619,907 The assets distributed to the Successor Foundations were cash and publicly traded securities.

**TY 2016 Other Assets Schedule****Name:** The Marclad Foundation**EIN:** 20-0595609**Software ID:** 16000303**Software Version:** 2016v3.0**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Art Work	20,726	20,726	20,726
Deposit	7,383	7,383	7,383
Distribution Receivable	11,324	969,000	969,000

**TY 2016 Other Decreases Schedule****Name:** The Marclad Foundation**EIN:** 20-0595609**Software ID:** 16000303**Software Version:** 2016v3.0

<b>Description</b>	<b>Amount</b>
Spin-off Grant - Bigglesworth Family Foundation	9,442,770
Spin-off Grant - Phantasos Foundation	9,619,907
Spin-off Grant - The Moca Foundation	9,624,121



**TY 2016 Other Expenses Schedule****Name:** The Marclad Foundation**EIN:** 20-0595609**Software ID:** 16000303**Software Version:** 2016v3.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Annual Filings & Licenses	247			247
Bank Charges	279			279
Bookkeeping	4,161			4,574
D & O Insurance	2,250			2,250
Equipment	1,228			1,228
Equipment Leasing	2,835			2,922
Insurance	2,605			2,605
Miscellaneous	327			362
Office Incidentals	2,482			2,649
Office Supplies	1,129			1,129

**Other Expenses Schedule**

<b>Description</b>	<b>Revenue and Expenses per Books</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Payroll Processing	2,424			2,424
Postage and Shipping	557			607
Professional Development	7,350			7,350
Software Leasing	5,828			5,828
Staff Acknowledgement	1,300			1,300
Subscriptions	49			49
Telephone & DSL	2,359			2,575
Temporary Help	159			159
Web Hosting	1,806			2,077

**TY 2016 Other Income Schedule****Name:** The Marcled Foundation**EIN:** 20-0595609**Software ID:** 16000303**Software Version:** 2016v3.0**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Misc Income	100	100	
Rental Income	76,346	76,346	

**TY 2016 Other Liabilities Schedule****Name:** The Marcled Foundation**EIN:** 20-0595609**Software ID:** 16000303**Software Version:** 2016v3.0

<b>Description</b>	<b>Beginning of Year - Book Value</b>	<b>End of Year - Book Value</b>
Deferred Excise Taxes	4,276	4,276

**TY 2016 Other Professional Fees Schedule****Name:** The Marclad Foundation**EIN:** 20-0595609**Software ID:** 16000303**Software Version:** 2016v3.0

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
401K Admin	1,775	0	0	1,775
Investment Fees	123,440	123,440	0	0
IT & HTML	1,451	0	0	1,451
Other Professional Consultants	174	0	0	295

**TY 2016 Taxes Schedule****Name:** The Marclad Foundation**EIN:** 20-0595609**Software ID:** 16000303**Software Version:** 2016v3.0

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Excise Tax	11,500			
Foreign Withholding on Dividends	550	550		