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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016Department of the Treasury
Internal Revenue Service► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning

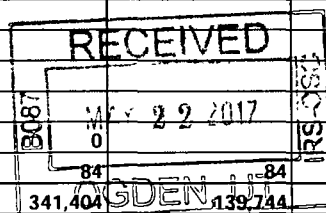
, 2016, and ending

, 20

Name of foundation THE WEST BANCORPORATION FOUNDATION, INC		A Employer identification number 20-0523259
Number and street (or P O box number if mail is not delivered to street address) 1601 22ND STREET	Room/suite	B Telephone number (see instructions) 515-222-2300
City or town, state or province, country, and ZIP or foreign postal code WEST DES MOINES, IA 50266		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,363,531	J Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	201,660			
2	Check ☐ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	95	95	0	
4	Dividends and interest from securities	26,661	26,661	0	
5a	Gross rents	0	0	0	
b	Net rental income or (loss)	0			
6a	Net gain or (loss) from sale of assets not on line 10	112,904			
b	Gross sales price for all assets on line 6a	1,726,556			
7	Capital gain net income (from Part IV, line 2)		112,904		
8	Net short-term capital gain			0	
9	Income modifications			0	
10a	Gross sales less returns and allowances	0			
b	Less: Cost of goods sold	0			
c	Gross profit or (loss) (attach schedule)			0	
11	Other income (attach schedule)			0	
12	Total. Add lines 1 through 11	341,404	139,744	0	
13	Compensation of officers, directors, trustees, etc.	0	0	0	0
14	Other employee salaries and wages	0	0	0	0
15	Pension plans, employee benefits	0	0	0	0
16a	Legal fees (attach schedule)	0	0	0	0
b	Accounting fees (attach schedule)	0	0	0	0
c	Other professional fees (attach schedule)	6,432	6,432	0	0
17	Interest	0	0	0	0
18	Taxes (attach schedule) (see instructions)	766	0	0	0
19	Depreciation (attach schedule) and depletion	0	0	0	0
20	Occupancy	0	0	0	0
21	Travel, conferences, and meetings	0	0	0	0
22	Printing and publications	0	0	0	0
23	Other expenses (attach schedule)	0	0	0	0
24	Total operating and administrative expenses. Add lines 13 through 23	7,198	6,432	0	0
25	Contributions, gifts, grants paid	266,327			266,327
26	Total expenses and disbursements. Add lines 24 and 25	273,525	6,432	0	266,327
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	67,879			
b	Net investment income (if negative, enter -0-)		133,312		
c	Adjusted net income (if negative, enter -0-)			0	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	51	6,822	6,822
	2	Savings and temporary cash investments	207,156	247,701	247,701
	3	Accounts receivable ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable	0	0	0
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use	0	0	0
	9	Prepaid expenses and deferred charges	0	0	0
	10a	Investments—U S and state government obligations (attach schedule)	681,809	0	0
	b	Investments—corporate stock (attach schedule)	716,551	1,003,805	1,109,008
	c	Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment: basis ▶ 0			
Liabilities		Less: accumulated depreciation (attach schedule) ▶ 0	0	0	
	12	Investments—mortgage loans	0	0	
	13	Investments—other (attach schedule)	0	0	
	14	Land, buildings, and equipment: basis ▶ 0			
		Less: accumulated depreciation (attach schedule) ▶ 0	0	0	
	15	Other assets (describe ▶)	0	0	
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,605,567	1,258,328	1,363,531
	17	Accounts payable and accrued expenses	0	0	
	18	Grants payable	0	0	
	19	Deferred revenue	0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ☒			
	24	Unrestricted	1,605,567	1,258,328	
	25	Temporarily restricted	0	0	
	26	Permanently restricted	0	0	
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances (see instructions)	1,605,567	1,258,328	
	31	Total liabilities and net assets/fund balances (see instructions)	1,605,567	1,258,328	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,605,567
2	Enter amount from Part I, line 27a	2	67,879
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,673,446
5	Decreases not included in line 2 (itemize) ▶ Substantial contraction as noted in Part VII-A, Ln 5 stmt	5	(415,118)
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,258,328

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHMENT				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a N/A				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	112,904	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	293,097	1,920,332	15.26%
2014	268,550	1,619,128	16.59%
2013	289,830	1,580,197	18.34%
2012	308,190	1,178,817	26.14%
2011	220,243	1,051,102	20.95%
2 Total of line 1, column (d)		2	97.28
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	19.46
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5		4	1,321,449
5 Multiply line 4 by line 3		5	257,154
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	1,333
7 Add lines 5 and 6		7	258,487
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8	266,327

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1		1,333
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		1,333
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		1,333
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a		383
b	Exempt foreign organizations—tax withheld at source	6b		0
c	Tax paid with application for extension of time to file (Form 8868)	6c		0
d	Backup withholding erroneously withheld	6d		0
7	Total credits and payments. Add lines 6a through 6d	7		383
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		950
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax Refunded	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>N/A</u> (2) On foundation managers. ▶ \$ <u>N/A</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>N/A</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	✓	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <u>Iowa</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	✓	
14 The books are in care of ▶ DOUGLAS R. GULLING Telephone no. ▶ 515-222-2309 Located at ▶ 1601 22ND STREET, WEST DES MOINES, IOWA ZIP+4 ▶ 50266-1408		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	✓
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐ ☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**5b** N/A**6b** ✓**7b** N/A**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHMENT				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 SELECTION OF RECIPIENTS OF CHARITABLE GRANTS	
	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
	0
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	
	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,113,866
b	Average of monthly cash balances	1b	227,707
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,341,573
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,341,573
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	20,124
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,321,449
6	Minimum investment return. Enter 5% of line 5	6	66,072

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	66,072
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,333
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	1,333
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	64,739
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	64,739
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	64,739

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	266,327
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	266,327
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,333
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	264,994

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				64,739
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			0	
b Total for prior years' 20 __, 20 __, 20 __		0		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	170,709			
b From 2012	252,637			
c From 2013	212,640			
d From 2014	185,237			
e From 2015	197,463			
f Total of lines 3a through e	1,018,686			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 266,327				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2016 distributable amount				64,739
e Remaining amount distributed out of corpus	201,588			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	1,220,274			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	170,709			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,049,565			
10 Analysis of line 9:				
a Excess from 2012	252,637			
b Excess from 2013	212,640			
c Excess from 2014	185,237			
d Excess from 2015	197,463			
e Excess from 2016	201,588			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JILL HANSEN, WEST BANK, 1601 22ND STREET, WEST DES MOINES, IA, 50266 515-222-2300

- b** The form in which applications should be submitted and information and materials they should include:

WRITTEN REQUEST INCLUDING REASON FOR THE REQUEST AND TYPE OF ORGANIZATION SUBMITTING REQUEST

- c** Any submission deadlines:

JANUARY 1, APRIL 1, JULY 1, AND OCTOBER 1

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

FOCUS ON HUMAN SERVICES, EDUCATION & ARTS & CULTURE IN DES MOINES & IOWA CITY, IA & ROCHESTER, MN AREAS

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE				266,327
Total			▶ 3a	266,327
b <i>Approved for future payment</i> SEE ATTACHED SCHEDULE				16,000
Total			▶ 3b	16,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	95	
4	Dividends and interest from securities			14	26,661	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	112,904	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue: a <u>Securities Litigation Proceeds</u>			14	84	
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				139,744	
13	Total. Add line 12, columns (b), (d), and (e)				13	139,744

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following organizations described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: Jim Thompson Hansen Date: 5/4/17 Title: Executive Director

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

Schedule of Contributors

OMB No 1545-0047

2016

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

THE WEST BANCORPORATION FOUNDATION, INC

Employer identification number

20-0523259

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE WEST BANCORPORATION FOUNDATION, INC.	Employer identification number 20-0523259
---	---

Part I Contributors (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	West Bank ----- 1601 22nd St ----- West Des Moines, IA 50266 -----	\$ 180,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-----	----- ----- ----- -----	\$ -----	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-----	----- ----- ----- -----	\$ -----	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-----	----- ----- ----- -----	\$ -----	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-----	----- ----- ----- -----	\$ -----	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-----	----- ----- ----- -----	\$ -----	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-----	----- ----- ----- -----	\$ -----	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization

THE WEST BANCORPORATION FOUNDATION, INC

Employer identification number

20-0523259

Part II **Noncash Property** (See instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization THE WEST BANCORPORATION FOUNDATION, INC	Employer identification number 20-0523259
---	--

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----		-----
	-----		-----
	-----		-----
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----		-----
	-----		-----
	-----		-----
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----		-----
	-----		-----
	-----		-----
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----		-----
	-----		-----
	-----		-----

The West Bancorporation Foundation, Inc.
EIN # 20-0523259
Form 990-PF
2016

Part I, Line 1
Contributions

West Bank	\$	180,000
Other donors (less than \$5,000 each)		21,660
	<u>\$</u>	<u>201,660</u>

Part I, Line 16c
Other professional fees

Miles Capital - Portfolio Management Fee	\$	6,432
	<u>\$</u>	<u>6,432</u>

West Bancorporation Foundation, Inc.

EIN # 20-0523259

2015

Form 990-PF

Part II, Line 10b

Investments--corporate stock

Name	No. of Shares	Book Value	Fair Market Value
Charles Schwab US MC Mid-Cap ETF	2,450	\$ 99,698	\$ 110,618
Proshares S&P 500 Dividend Aristocrats ETF	2,270	119,451	122,376
Schwab US Dividend Equity ETF	2,950	118,901	128,531
Schwab US Small-Cap ETF	1,650	84,575	101,442
Vanguard S&P 500 ETF	2,650	498,076	544,071
Wisdom Tree US Small Cap Qual Div Gr ETF	3,000	83,104	101,970
		\$ 1,003,805	\$ 1,109,008

The West Bancorporation Foundation, Inc.

EIN # 20-0523259

2016

Form 990-PF

Part IV

Capital Gains and Losses

(a) Property Sold	(b) How Acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(g) Cost	(h) Gain or (loss)
FHLMC 5 50% Due 8/01/22	P	10/11/2007	1/15/2016	\$ 18	\$ 18	\$ -
FHLMC 5 50% Due 8/01/22	P	10/11/2007	2/16/2016	20	20	-
Vanguard Total Bond Market ETF	P	4/4/2012	2/29/2016	27,550	27,782	(232)
ISHARES Core S&P 500 ETF	P	4/17/2012	2/29/2016	22,203	15,801	6,402
FHLMC 5 50% Due 8/01/22	P	10/11/2007	3/15/2016	17	17	-
SPDR Barclays High Yield Bond ETF	P	1/13/2016	3/31/2016	22,352	21,789	563
SPDR Barclays High Yield Bond ETF	P	12/19/2014	3/31/2016	3,560	4,029	(469)
SPDR Barclays High Yield Bond ETF	P	10/31/2014	3/31/2016	1,609	1,901	(292)
SPDR Barclays High Yield Bond ETF	P	9/29/2014	3/31/2016	4,176	4,885	(709)
SPDR Barclays High Yield Bond ETF	P	7/1/2014	3/31/2016	6,470	7,876	(1,406)
SPDR Barclays High Yield Bond ETF	P	12/24/2013	3/31/2016	3,765	4,480	(715)
SPDR Barclays High Yield Bond ETF	P	7/29/2013	3/31/2016	3,286	3,868	(582)
SPDR Barclays High Yield Bond ETF	P	7/1/2013	3/31/2016	2,670	3,081	(411)
SPDR Barclays High Yield Bond ETF	P	5/8/2013	3/31/2016	8,386	10,280	(1,894)
SPDR Barclays High Yield Bond ETF	P	7/25/2012	3/31/2016	7,839	9,030	(1,191)
SPDR Barclays High Yield Bond ETF	P	4/4/2012	3/31/2016	60,724	69,540	(8,816)
SPDR Barclays High Yield Bond ETF	P	7/2/2014	3/31/2016	1,335	1,624	(289)
SPDR Barclays High Yield Bond ETF	P	12/6/2013	3/31/2016	33,306	39,475	(6,169)
SPDR Barclays High Yield Bond ETF	P	4/4/2014	3/31/2016	924	1,115	(191)
Vanguard Total Bond Market ETF	P	1/13/2016	3/31/2016	53,660	52,798	862
Vanguard Total Bond Market ETF	P	9/10/2015	3/31/2016	109,304	107,568	1,736
Vanguard Total Bond Market ETF	P	4/8/2015	3/31/2016	3,307	3,340	(33)
Vanguard Total Bond Market ETF	P	12/19/2014	3/31/2016	17,528	17,545	(17)
Vanguard Total Bond Market ETF	P	10/31/2014	3/31/2016	6,532	6,512	20
Vanguard Total Bond Market ETF	P	9/29/2014	3/31/2016	4,961	4,920	41
Vanguard Total Bond Market ETF	P	7/1/2014	3/31/2016	18,024	17,867	157
Vanguard Total Bond Market ETF	P	12/24/2013	3/31/2016	14,965	14,509	456
Vanguard Total Bond Market ETF	P	7/29/2013	3/31/2016	16,123	15,793	330
Vanguard Total Bond Market ETF	P	7/1/2013	3/31/2016	10,666	10,436	230
Vanguard Total Bond Market ETF	P	5/2/2013	3/31/2016	25,631	26,111	(480)
Vanguard Total Bond Market ETF	P	10/8/2012	3/31/2016	9,839	10,110	(271)
Vanguard Total Bond Market ETF	P	7/25/2012	3/31/2016	10,252	10,589	(337)
Vanguard Total Bond Market ETF	P	5/2/2012	3/31/2016	20,918	21,199	(281)
Vanguard Total Bond Market ETF	P	4/17/2012	3/31/2016	18,603	18,837	(234)
Vanguard Total Bond Market ETF	P	4/4/2012	3/31/2016	70,279	70,492	(213)
Vanguard Total Bond Market ETF	P	12/6/2013	3/31/2016	94,174	91,632	2,542
Vanguard Total Bond Market ETF	P	7/2/2014	3/31/2016	4,217	4,168	49
Vanguard Total Bond Market ETF	P	4/4/2014	3/31/2016	4,051	3,976	75
Vanguard Total Bond Market ETF	P	9/10/2015	3/31/2016	37,041	36,453	588
FHLMC 5 50% Due 8/01/22	P	10/11/2007	3/31/2016	759	714	45
ISHARES Core S&P 500 ETF	P	1/13/2016	3/31/2016	62,608	58,257	4,351
ISHARES Core S&P 500 ETF	P	8/21/2015	3/31/2016	14,719	14,431	288
ISHARES Core S&P 500 ETF	P	8/6/2015	3/31/2016	49,754	50,344	(590)
ISHARES Core S&P 500 ETF	P	12/19/2014	3/31/2016	4,975	5,012	(37)
ISHARES Core S&P 500 ETF	P	9/29/2014	3/31/2016	10,780	10,352	428
ISHARES Core S&P 500 ETF	P	7/1/2014	3/31/2016	9,329	8,947	382
ISHARES Core S&P 500 ETF	P	12/24/2013	3/31/2016	8,292	7,362	930
ISHARES Core S&P 500 ETF	P	7/1/2013	3/31/2016	12,024	9,394	2,630
ISHARES Core S&P 500 ETF	P	5/2/2013	3/31/2016	15,756	12,211	3,545
ISHARES Core S&P 500 ETF	P	10/8/2012	3/31/2016	16,999	11,994	5,005
ISHARES Core S&P 500 ETF	P	7/25/2012	3/31/2016	47,889	31,065	16,824
ISHARES Core S&P 500 ETF	P	5/2/2012	3/31/2016	11,817	8,028	3,789
ISHARES Core S&P 500 ETF	P	4/17/2012	3/31/2016	104,277	69,721	34,556
ISHARES Core S&P 500 ETF	P	7/2/2014	3/31/2016	1,037	992	45
ISHARES Core S&P 500 ETF	P	12/6/2013	3/31/2016	108,838	95,498	13,340
ISHARES Core S&P 500 ETF	P	8/6/2015	3/31/2016	16,377	16,572	(195)
ISHARES Russell 2000 Index Fd	P	1/13/2016	3/31/2016	18,809	17,335	1,474
ISHARES Russell 2000 Index Fd	P	9/10/2015	3/31/2016	25,226	26,177	(951)
ISHARES Russell 2000 Index Fd	P	12/19/2014	3/31/2016	1,106	1,185	(79)
ISHARES Russell 2000 Index Fd	P	9/29/2014	3/31/2016	3,762	3,773	(11)

(a) Property Sold	(b) How Acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(g) Cost	(h) Gain or (loss)
ISHARES Russell 2000 Index Fd	P	7/1/2014	3/31/2016	3,209	3,503	(294)
ISHARES Russell 2000 Index Fd	P	7/1/2013	3/31/2016	1,549	1,379	170
ISHARES Russell 2000 Index Fd	P	7/25/2012	3/31/2016	12,613	8,746	3,867
ISHARES Russell 2000 Index Fd	P	10/5/2011	3/31/2016	18,256	10,814	7,442
ISHARES Russell 2000 Index Fd	P	12/27/2010	3/31/2016	4,204	2,988	1,216
ISHARES Russell 2000 Index Fd	P	3/18/2010	3/31/2016	2,987	1,851	1,136
ISHARES Russell 2000 Index Fd	P	7/2/2014	3/31/2016	774	835	(61)
ISHARES Russell 2000 Index Fd	P	12/6/2013	3/31/2016	19,251	19,610	(359)
ISHARES Russell 2000 Index Fd	P	9/10/2015	3/31/2016	7,413	7,692	(279)
Vanguard FTSE Emerging Markets ETF	P	1/13/2016	3/31/2016	6,873	5,942	931
Vanguard FTSE Emerging Markets ETF	P	9/10/2015	3/31/2016	35,995	35,244	751
Vanguard FTSE Emerging Markets ETF	P	9/10/2015	3/31/2016	12,531	12,269	262
Vanguard FTSE Developed Markets ETF	P	1/13/2016	3/31/2016	20,232	19,421	811
Vanguard FTSE Developed Markets ETF	P	8/21/2015	3/31/2016	4,608	4,867	(259)
Vanguard FTSE Developed Markets ETF	P	12/19/2014	3/31/2016	7,524	8,079	(555)
Vanguard FTSE Developed Markets ETF	P	10/31/2014	3/31/2016	6,660	7,335	(675)
Vanguard FTSE Developed Markets ETF	P	9/29/2014	3/31/2016	11,844	13,139	(1,295)
Vanguard FTSE Developed Markets ETF	P	7/1/2014	3/31/2016	3,816	4,562	(746)
Vanguard FTSE Developed Markets ETF	P	12/24/2013	3/31/2016	9,648	10,988	(1,340)
Vanguard FTSE Developed Markets ETF	P	7/1/2013	3/31/2016	3,780	3,775	5
Vanguard FTSE Developed Markets ETF	P	5/2/2013	3/31/2016	3,168	3,366	(198)
Vanguard FTSE Developed Markets ETF	P	10/8/2012	3/31/2016	17,028	15,793	1,235
Vanguard FTSE Developed Markets ETF	P	7/25/2012	3/31/2016	38,339	32,323	6,016
Vanguard FTSE Developed Markets ETF	P	12/6/2013	3/31/2016	37,475	42,265	(4,790)
Vanguard FTSE Developed Markets ETF	P	4/4/2014	3/31/2016	864	999	(135)
Vanguard FTSE Developed Markets ETF	P	7/2/2014	3/31/2016	1,296	1,551	(255)
Vanguard REIT ETF	P	1/13/2016	3/31/2016	8,339	7,759	580
Vanguard REIT ETF	P	12/19/2014	3/31/2016	2,001	1,970	31
Vanguard REIT ETF	P	9/29/2014	3/31/2016	1,584	1,373	211
Vanguard REIT ETF	P	12/24/2013	3/31/2016	7,338	5,685	1,653
Vanguard REIT ETF	P	4/17/2012	3/31/2016	19,929	15,146	4,783
Vanguard REIT ETF	P	4/12/2012	3/31/2016	21,513	15,960	5,553
Vanguard REIT ETF	P	4/5/2012	3/31/2016	5,170	3,916	1,254
Vanguard REIT ETF	P	12/6/2013	3/31/2016	24,849	19,671	5,178
FHLMC 5 50% Due 8/01/22	P	10/11/2007	4/15/2016	15	15	-
Schwab US Small CAP ETF	P	5/19/2016	11/28/2016	18,225	15,377	2,848
WISDMTRE US SMLCP QLT DIV GRW ETF IV	P	5/24/2016	11/28/2016	20,096	16,614	3,482
Vanguard REIT ETF Cap Gain Distribution	P			103		103
Vanguard REIT ETF Cap Gain Distribution	P			39		39
				\$ 1,726,556	\$ 1,613,652	\$ 112,904

The West Bancorporation Foundation, Inc.

EIN # 20-0523259

2016

Form 990-PF

Part VII-A, Line 5

Recipient name – Emily Anne Weikert Charitable Foundation

Recipient address – 4300 Stonebridge Road
West Des Moines, IA 50265

Fair market value of assets distributed to recipient - \$415,118

Nature of assets distributed to recipient – Cash

During 2014 a contribution was made to fund the Emily Anne Weikert Charitable Foundation (recipient), but the recipient was not yet fully established and did not receive its exempt status letter from the IRS until 2015, so the contribution was made to The West Bancorporation Foundation, Inc. until the recipient could accept contributions. During 2015 the recipient was fully established and could receive contributions, so the 2014 contribution made for that purpose, including interest earned and net of legal fees, was distributed to the recipient foundation in 2015.

A related fund (the Emily Weikert Scholarship Fund) had been set up within The West Bancorporation Foundation, Inc. in 2013 with the intention of eventually being transferred to the recipient foundation also. These funds were transferred to the recipient foundation in 2016. This transfer was related to the substantial contraction of \$1,138,947 that was made to the same recipient in 2015.

The West Bancorporation Foundation, Inc.
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Form 990-PF
 Part VIII, Line 1

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
David D Nelson West Bancorporation, Inc. 1601 22nd Street, West Des Moines, IA	Director, 5	\$0	\$0	\$0
Jill T Hansen West Bank 1601 22nd Street, West Des Moines, IA	Executive Director, 4	\$0	\$0	\$0
Douglas R Gulling West Bank 1601 22nd Street, West Des Moines, IA	Director, 5	\$0	\$0	\$0
Brad L Winterbottom West Bank 1601 22nd Street, West Des Moines, IA	Director, 5	\$0	\$0	\$0
Claudia Miranda West Bank 1601 22nd Street, West Des Moines, IA	Director, 5	\$0	\$0	\$0
Alice A Jensen West Bank 1601 22nd Street, West Des Moines, IA	Secretary, 5	\$0	\$0	\$0
Luke Molenhoff West Bank 1601 22nd Street, West Des Moines, IA	Director, 5	\$0	\$0	\$0
Jim Conard West Bank 401 10th Avenue, Coralville, IA	Director, 5	\$0	\$0	\$0
Gabe Olson West Bank 1601 22nd Street, West Des Moines, IA	Director, 5	\$0	\$0	\$0
Jean Scherr West Bank 1601 22nd Street, West Des Moines, IA	Director and Treasurer, 5	\$0	\$0	\$0
Kaye R Lozier 3780 River Oaks Dr , Des Moines, IA	Director, 5	\$0	\$0	\$0
Harlee N Olafson West Bank 1601 22nd Street, West Des Moines, IA	Director, 5	\$0	\$0	\$0

The West Bancorporation Foundation, Inc.
 EIN # 20-0523259
 2016

Form 990-PF
 Part XV, Line 3a
 Grants and Contributions Paid During the Year

(a) Name and address	If individual, show relationship to foundation	Foundation status of recipient	Purpose of grant	Amount
234 Inc 685 SE Wood Creek Drive Waukee, IA 50263	N/A	Public	Funding for Winter Warmth drive	1,000
Abraham Lincoln High School Alumni Foundation 2600 SW 9th Street Des Moines, IA 50315	N/A	Public	Funding for scholarship program	500
Alzheimer's Association - Greater Iowa Chapter 1730 28th Street West Des Moines, IA 50266	N/A	Public	Funding for RivALZ Female Flag Football Fundraiser	1,000
American Diabetes Association, Central Iowa Chapter 4430 114th Street Urbandale, IA 50322	N/A	Public	Funding for Diabetes Busters program	2,000
Ballet Des Moines 121 S 11th Street, Suite 100 West Des Moines, IA 50265	N/A	Public	Funding for general program expenses	1,000
Basilica of St John 1915 University Ave Des Moines, IA 50314	N/A	Public	Funding for elevator project	5,000
Best Buddies Iowa 7648 Hickman Road Des Moines, IA 50324	N/A	Public	Funding for general program expenses	2,000
Big Brothers Big Sisters of Central Iowa Inc 9051 Swanson Blvd Clive, IA 50325	N/A	Public	Funding for mentoring programs	2,500
Blank Children's Hospital 1415 Woodland Ave E-200 Des Moines, IA 50309	N/A	Public	Funding for trauma center expansion	2,500
Blank Children's Hospital 1415 Woodland Avenue E-200 Des Moines, IA 50309	N/A	Public	Festival of Trees sponsor	2,500
Booster Pak PO Box 71221 Clive, IA 50325	N/A	Public	Funding to provide weekend food packs to low-income children in the West Des Moines community schools	5,000
Boys & Girls Clubs of Central Iowa 1421 Walker Street Des Moines, 50316	N/A	Public	Funding for general program expenses	2,000
Camp Hertko Hollow, Inc 501 Grand Avenue Des Moines, IA 50309	N/A	Public	Scholarship funds for summer camp for kids with diabetes	2,000
Center City Housing Corporation 3265 19th Street NW, Suite 140 Rochester, MN 55902	N/A	Public	Funding for Empowerment Center program	10,000
Central Iowa Shelter & Services 1420 Mulberry Street Des Moines, IA 50309	N/A	Public	Provide emergency shelter, meals, and counseling services for the homeless	2,000
Children & Families of Iowa 1111 University Avenue Des Moines, IA 50314	N/A	Public	Support for domestic violence services	5,000
Civic Music Association 900 Mulberry Street, Suite 203 Des Moines, IA 50309	N/A	Public	Partners in Music Education programs	1,500

Clive Community Services 2190 NW 82nd Street Clive, IA 50325	N/A	Public	Funding for general program expenses	1,000
Community Foundation of Greater Des Moines 1915 Grand Avenue Des Moines, IA 50309	N/A	Public	Funding for the Polk County Hunger Initiative	5,000
Community Foundation of Johnson County 325 E Washington Street Iowa City, IA 52240	N/A	Public	Funding for summer camp scholarships	2,500
Community Youth Concepts 1446 Martin Luther King, Jr Pkwy Des Moines, IA 50314	N/A	Public	Funding for Project Forever Home	2,500
Courage League Sports 4405 121st Street Urbandale, IA 50323	N/A	Public	Funding for Music and Movement programs	5,000
Des Moines Metro Opera 106 West Boston Avenue Indianola, IA 50125	N/A	Public	Support Des Moines Metro Opera summer season & educational programming	1,000
Des Moines Performing Arts 221 Walnut Street Des Moines, IA 50309	N/A	Public	Funding for Applause Education Series	3,500
Des Moines Public Schools Library Support Group (Des Moines Independent School District) 700 Walnut Street, Suite 1600 Des Moines, IA 50309	N/A	Local Education Agency	Funding for Rainbow Reading project	1,000
Des Moines Symphony Association 1011 Locust Street, Suite 200 Des Moines, IA 50309	N/A	Public	Sponsorship of symphony production	10,000
Des Moines Water Works Park Foundation PO Box 12009 Des Moines, IA 50312	N/A	Public	Funding for Big Splash project	10,000
Dowling Catholic High School 1400 Buffalo Road West Des Moines, IA 50265	N/A	Public	Annual appeal	7,000
Dragon Scholarship Fund PO Box 108 Johnston, IA 50131	N/A	Public	Funding for scholarship program	500
Drake University 2507 University Avenue Des Moines, IA 50311	N/A	Public	Funding for Business Roundtable	2,500
Drake University 2507 University Avenue Des Moines, IA 50311	N/A	Public	Capital campaign for basketball practice facility	2,000
East High Alumni Foundation PO Box 3070 Des Moines, IA 50316	N/A	Public	Funding for scholarship program	500
Eddie Davis Community Center Inc 1312 Maple Street West Des Moines, IA 50265	N/A	Public	Funding for community outreach programs	5,000
Edmundson Art Foundation 4700 Grand Avenue Des Moines, IA 50312	N/A	Public	Support public school tours	2,500
Everybody Wins-Iowa Inc 901 Walnut Street Des Moines, IA 50309	N/A	Public	Funding for Power Read Program	2,500
Eyerly Ball Community Mental Health Services 945 19th Street Des Moines, IA 50314	N/A	Public	Funding for Great Plains Accounting software upgrade	5,000
Goodwill Industries of Central Iowa 5355 NW 86th Street Johnston, IA 50131	N/A	Public	Funding for Work Experience Program	1,500

Greater IC Area Student Scholarships 325 E. Washington Street Iowa City, IA 52240	N/A	Public	Funding for scholarship program	1,000
Harbor of Hope Mission 803 Lyon Street Des Moines, IA 50309	N/A	Public	Funding for Lifetime Recovery Program	2,000
Hawthorn Hill 3001 Grand Avenue Des Moines, IA 50312	N/A	Public	Funding for New Directions Shelter program	3,000
Homes of Oakridge Human Services 1401 Center Street Des Moines, IA 50314	N/A	Public	Funding for World Refugee Day event	1,000
Hope Ministries P O Box 862 Des Moines, IA 50304	N/A	Public	Funding for Meals for Hope program	5,000
Iowa College Foundation 505 5th Avenue, Suite 1034 Des Moines, IA 50309	N/A	Public	Funding for Minority Scholarship Program	2,000
Iowa Arts in Education (ArtForcelowa) 319 SW 5th St, Suite 12b Des Moines, IA 50309	N/A	Public	Funding for Creative Pathways program	1,000
Iowa Council for International Understanding (Iowa International Center) 319 7th Street, Suite 200 Des Moines, IA 50309	N/A	Public	Funding for Governor Robert and Billie Ray Resource Initiative	5,000
Iowa Legal Aid 1111 9th Street, Suite 230 Des Moines, IA 50211	N/A	Public	Funding for Health and Law Response Team Project	5,000
Iowa Youth Chorus 6301 University Avenue, Suite 208 Windsor Heights, IA 50324	N/A	Public	Funding for scholarship program	1,000
Johnston Cub Scout Pack 29 6017 NW 50th Street Johnston, IA 50131	N/A	Public	Funding for camp scholarships	1,000
Kirkwood Community College Foundation 6301 Kirkwood Blvd SW Cedar Rapids, IA 52404	N/A	Public	Funding for scholarship program	1,000
Kiwanis Club of Des Moines Foundation 505 5th Avenue, Suite 302 Des Moines, IA 50309	N/A	Public	Funding for Jamboree and Ronald McDonald House	2,500
Leukemia & Lymphoma Society 2700 Westown Parkway, Suite 260 West Des Moines, IA 50266	N/A	Public	Sponsor Light the Night walk	2,500
Link Associates 1452 29th Street West Des Moines, IA 50266	N/A	Public	Funding for day habilitation equipment benefiting persons who have intellectual and physical disabilities	2,627
Lutheran Church of the Good Shepherd 3820 SW 9th Street Des Moines, IA 50315	N/A	Public	Funding for Howe Elementary School project	1,000
Lutheran Services in Iowa, Inc 3200 University Avenue Des Moines, IA 50311	N/A	Public	Funding to assist elderly refugees in learning the English language & passing the US Citizenship exam	2,500
Meals from the Heartland 357 Lincoln Street West Des Moines, IA 50266	N/A	Public	Funding for Hunger Fight event	2,500
Mentor Iowa 3900 Ingersoll Avenue, Suite 102 Des Moines, IA 50312	N/A	Public	Assist with purchase of holiday gift cards for children under jurisdiction of the Juvenile Court and Clothes for Kids program	1,000
Mid-Iowa Council, Boy Scouts of America 6123 Scout Trail Des Moines, IA 50321	N/A	Public	Fred Maytag II Scout Center Capital Campaign	5,000
Mid-Iowa Council, Boy Scouts of America 6123 Scout Trail Des Moines, IA 50321	N/A	Public	Funding for Boy Scouts & Girl Scouts	1,000

Polar Bear Scholarship Fund North High Alumni Foundation 501 Holcomb Avenue Des Moines, IA 50313	N/A	Public	Funding for scholarship program	500
Polk County Conservation 11407 NW Jester Park Drive Granger, IA 50109	N/A	Public	Funding for Jester Park Nature Center	5,000
Polk County Housing Trust Fund 108 Third Street, Suite 350 Des Moines, IA 50309	N/A	Public	Funding for housing campaign	10,000
Prevent Blindness Iowa (Iowa Society to Prevent Blindness) 1111 9th Street, Suite 250 Des Moines, IA 50314	N/A	Public	Light the Night for Sight Walk	2,500
Prevent Child Abuse Iowa 505 5th Avenue, Suite 900 Des Moines, IA 50309	N/A	Public	Funding for Connections Matter project	1,000
Puppy Jake Foundation 4020 John Lynde Road Des Moines, IA 50312	N/A	Public	Funding to provide veterans with a professionally trained service dog	1,500
Rebuilding Together Greater Des Moines 1111 9th Street, Suite 265 Des Moines, IA 50314	N/A	Public	Funding for Rebuilding Together project	5,000
Relay for Life of Guthrie County (American Cancer Society Inc) 1717 Ingersoll Avenue, Suite 111 Des Moines, IA 50309	N/A	Public	Funds to hold a walk	1,000
Roosevelt High School Foundation PO Box 12087 Des Moines, IA 50312	N/A	Public	Funding for scholarship program	500
Science Center of Iowa 401 W Martin Luther King Jr Parkway Des Moines, IA 50309	N/A	Public	Sponsorship of annual event	5,000
Southeast Polk Dollars for Scholars PO Box 203 Altoona, IA 50009	N/A	Public	Funding for scholarship program	500
Summer of the Arts, Inc 325 E Washington Street, Suite 301 Iowa City, IA 52240	N/A	Public	Sponsorship of the Iowa Soul Festival	5,000
The Bridge - A Vision for Shared Downtown Ministry (Connection Café) 2416 70th Place Urbandale, IA 50322	N/A	Public	Meal program for the homeless & low-income	3,500
United Way of Central Iowa 1111 9th Street, Suite 100 Des Moines, IA 50314	N/A	Public	Funding for Literacy Solstice	2,500
Urbandale Community Action Newtork Inc PO Box 7615 Urbandale, IA 50323	N/A	Public	Funding for Miracle League field and all-inclusive playground	5,000
Urbandale Education Foundation Scholarship Program 11152 Aurora Avenue Urbandale, IA 50322	N/A	Public	Funding for scholarship program	500
Valley Band Boosters 12120 Lincoln Avenue Clive, IA 50265	N/A	Public	Funding for marching band uniforms	5,000
Vocal Arts Ensemble of Greater Des Moines PO Box 13379 Des Moines, IA 50310	N/A	Public	Funding for general program expenses	1,000
Waukee Foundation Scholarships 560 SE University Avenue Waukee, IA 50263	N/A	Public	Funding for scholarship program	500
West Des Moines Community Schools 3775 EP True Parkway, Suite 155 West Des Moines, IA 50265	N/A	Public	Funding for reading program	1,800

West Des Moines Community Schools Student Scholarship Fd 3775 EP True Parkway, Suite 155 West Des Moines, IA 50265	N/A	Public	Funding for scholarship program	500
West Des Moines Community Schools Student Scholarship Fd 3775 EP True Parkway, Suite 155 West Des Moines, IA 50265	N/A	Public	Funding for Emily Weikert Scholarship program	7,500
West Des Moines Historical Society 2001 Fuller Rd West Des Moines, IA 50265	N/A	Public	Funding for James Jordan Scholars program	2,000
Wildwood Hills, Inc 2552 Union Lane St Charles, IA 50240	N/A	Public	Funding for camping scholarships	2,400
YMCA of Greater Des Moines 501 Grand Avenue Des Moines, IA 50309	N/A	Public	Downtown building campaign	10,000
Young Women's Resource Center 818 5th Avenue Des Moines, IA 50309	N/A	Public	Funding for Empowerment After School program	2,500
Youth Emergency Services & Shelter of Iowa 918 SE 11th Street Des Moines, IA 50309	N/A	Public	Emergency shelter expansion	10,000
Youth Emergency Services & Shelter of Iowa 918 SE 11th Street Des Moines, IA 50309	N/A	Public	Emergency Shelter & Crisis Nursery Care	2,500
Youth Homes of Mid-America 7085 NW Beaver Drive P O Box 39 Johnston, IA 50131	N/A	Public	Funding to assist in providing programs to at-risk youth	5,000
Total				<u>\$266,327</u>

The West Bancorporation Foundation, Inc.
EIN # 20-0523259
2016

Form 990-PF
Part XV, Line 3b
Grants and Contributions Approved for Future Payment

(a) Name and address	If individual, show relationship to foundation	Foundation status of recipient	Purpose of grant	Amount
Boys & Girls Clubs of Central Iowa 1421 Walker Street Des Moines, 50316	N/A	Public	Funding for Power Hour program	\$ 2,000
Des Moines Metro Opera 106 West Boston Avenue Indianola, IA 50125	N/A	Public	Support Des Moines Metro Opera educational programming	1,000
Hawthorn Hill 3001 Grand Avenue Des Moines, IA 50312	N/A	Public	Funding for New Directions Shelter program	3,000
Polk County Conservation 11407 NW Jester Park Drive Granger, IA 50109	N/A	Public	Funding for Jester Park Nature Center	10,000
Total				<u>\$ 16,000</u>