

Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
 Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning , and ending

Name of foundation: **JUPITER RESEARCH FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **350 SECOND STREET**

Room/suite: **#6**

City or town, state or province, country, and ZIP or foreign postal code: **LOS ALTOS, CA 94022**

A Employer identification number: **20-0513215**

B Telephone number: **650-947-9920**

C If exemption application is pending, check here

D 1 Foreign organizations, check here
 2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:
 Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16): **\$ 7,387,165.** (Part I, column (d) must be on cash basis)

J Accounting method: Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	1,431,608.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	45.	45.	45.	STATEMENT 1
	4 Dividends and interest from securities	110.	110.	110.	STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	6,195,434.			
	b Gross sales price for all assets on line 6a	7,439,059.			
	7 Capital gain net income (from Part IV, line 2)		6,195,434.		
	8 Net short-term capital gain			24,234.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	7,627,197.	6,195,589.	24,389.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	137,500.	34,375.	0.	137,500.
	14 Other employee salaries and wages	1,498,603.	0.	0.	1,498,603.
	15 Pension plans, employee benefits	170,572.	0.	0.	170,572.
	16a Legal fees STMT 3	14,022.	0.	0.	14,022.
	b Accounting fees STMT 4	1,950.	0.	0.	1,950.
	c Other professional fees STMT 5	228,328.	0.	0.	228,328.
	17 Interest RECEIVED	3,558.	0.	0.	3,558.
	18 Taxes STMT 6	126,236.	0.	0.	126,236.
	19 Depreciation and depletion				
	20 Occupancy NOV 20 2017	133,154.	0.	0.	13,154.
	21 Travel, conferences, and meetings	7,439.	0.	0.	14,981.
	22 Printing and publications				
23 Other expenses STMT 7	236,190.	0.	0.	236,190.	
24 Total operating and administrative expenses. Add lines 13 through 23	2,557,552.	34,375.	0.	2,445,094.	
25 Contributions, gifts, grants paid	0.			0.	
26 Total expenses and disbursements. Add lines 24 and 25	2,557,552.	34,375.	0.	2,445,094.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	5,069,645.				
b Net investment income (if negative, enter -0-)		6,161,214.			
c Adjusted net income (if negative, enter -0-)			24,389.		

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	8,506.	64,931.	64,931.	
	2 Savings and temporary cash investments	276,285.	4,970,387.	4,970,387.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶ 879,944.				
	Less: allowance for doubtful accounts ▶ 0.	0.	879,944.	879,944.	
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges	73,568.	51,955.	51,955.	
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 9	382,500.	0.	0.	
	c Investments - corporate bonds				
	11 Investments - land, buildings and equipment basis ▶				
Less accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other					
14 Land, buildings, and equipment: basis ▶ 1,313,046.					
Less accumulated depreciation ▶	1,034,032.	1,313,046.	1,313,046.		
15 Other assets (describe ▶ STATEMENT 10)	95,140.	106,902.	106,902.		
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,870,031.	7,387,165.	7,387,165.		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons		1,004,942.	STATEMENT 11	
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶ 401K LIABILITIES)	0.	8,561.		
23 Total liabilities (add lines 17 through 22)	0.	1,013,503.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31				
	24 Unrestricted	1,870,031.	6,373,662.		
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, bldg., and equipment fund					
29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances	1,870,031.	6,373,662.			
31 Total liabilities and net assets/fund balances	1,870,031.	7,387,165.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,870,031.
2 Enter amount from Part I, line 27a	2	5,069,645.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,939,676.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	566,014.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,373,662.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1a					
b SEE ATTACHED STATEMENTS					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	7,439,059.	1,243,625.	6,195,434.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			6,195,434.		
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	6,195,434.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		}		3	24,234.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	2,496,585.	2,613,891.	.955122
2014	2,613,765.	2,532,306.	1.032168
2013	2,013,371.	2,505,132.	.803699
2012	1,945,924.	1,786,161.	1.089445
2011	1,633,231.	1,733,228.	.942306
2 Total of line 1, column (d)			2 4.822740
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .964548
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 2,659,451.
5 Multiply line 4 by line 3			5 2,565,168.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 61,612.
7 Add lines 5 and 6			7 2,626,780.
8 Enter qualifying distributions from Part XII, line 4			8 2,445,094.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	123,224.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	123,224.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	123,224.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	110,017.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	2,500.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	112,517.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 12	9	10,707.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9	X	
10	X	

N/A

STMT 13

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.JUPITERFOUNDATION.ORG</u>	X	
14 The books are in care of ► <u>THE FOUNDATION</u> Telephone no. ► <u>650-947-9920</u> Located at ► <u>350 SECOND STREET, NO. #6, LOS ALTOS, CA</u> ZIP+4 ► <u>94022</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years: _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPH D. RIZZI 350 2ND STREET, SUITE 6 LOS ALTOS, CA 94022	FOUNDING MEMBER, PRESIDENT 1.00	0.	0.	0.
BRUCE KAMOLNICK 350 2ND STREET, SUITE 6 LOS ALTOS, CA 94022	DIRECTOR, CFO 40.00	137,500.	20,592.	0.
JORGE DEL CALVO 350 2ND STREET, SUITE 6 LOS ALTOS, CA 94022	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KURT A.F. KIESOW III P O BOX 8669, SAN JOSE, CA 95155	VP 40.00	229,167.	0.	0.
KEVIN REA - 314 WALNUT STREET, MENLO PARK, CA 94025	SOFTWARE ENGINEER 40.00	210,000.	0.	0.
WILLIAM STUTZ 2368 YESLER CT, SAN JOSE, CA 95131	CHIEF SCIENTIST 40.00	175,000.	0.	0.
DIANE E GOODWIN PO BOX 44340, KAMUELA, HI 96743	VP 40.00	125,000.	0.	0.
ROGER DELLOR - 953 RUSSELL AVENUE, LOS ALTOS, CA 94024	VP 40.00	124,000.	0.	0.
Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
RAVI MULAM P O BO 8669, SAN JOSE, CA 95155	SOFTWARE CONSULTING	120,000.
WOLFGANG REISSNEGGER 5433 SILVER VISTA WAY, SAN JOSE, CA 95138	SOFTWARE CONSULTING	72,188.

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 16	919,182.
2 ASSEMBLY, MAINTENANCE, AND DEPLOYMENT OF AUTONOMOUS MARITIME VEHICLES IN NEAR-SHORE WATERS OF HAWAII ISLAND.	345,270.
3 THIS PROJECT SEEKS TO EXPLORE AND ATTEMPT TO CHARACTERIZE THE NATURE OF COMPLEX ELECTRICAL WAVE PATTERNS OBSERVABLE IN ALL PLANT LIFE.	319,213.
4 RESEARCH, ENGINEERING, DESIGN, AND DEVELOPMENT OF RADIO COMMUNICATIONS SENSORS AND SOFTWARE CAPABLE OF REMOTE OPERATION AND AUTONOMOUS INTERACTION.	436,346.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	2,346,000.
b	Average of monthly cash balances	1b	353,950.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,699,950.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,699,950.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	40,499.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,659,451.
6	Minimum investment return. Enter 5% of line 5	6	132,973.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2016 from Part VI, line 5	2a	
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,445,094.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,445,094.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,445,094.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e				
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶ 07/22/05
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	24,389.	130,695.	126,615.	125,257.	406,956.
b 85% of line 2a	20,731.	111,091.	107,623.	106,468.	345,913.
c Qualifying distributions from Part XII, line 4 for each year listed	2,445,094.	2,507,095.	2,613,765.	2,013,371.	9,579,325.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	2,445,094.	2,507,095.	2,613,765.	2,013,371.	9,579,325.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	88,649.	87,130.	84,410.	83,505.	343,694.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

JOSEPH D. RIZZI

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.
BRUCE KAMOLNICK, 650-947-9920, BRUCE@JUPITERFOUNDATION.ORG
350 2ND STREET, SUITE 6, LOS ALTOS, CA 94022

b The form in which applications should be submitted and information and materials they should include:
ORGANIZATION IS AN OPERATING FDN AND DOESN'T ACCEPT UNSOLICITED REQUESTS.

c Any submission deadlines.
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SCIENTIFIC RESEARCH

JUPITER RESEARCH FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ta 440 SH BAXALTA INC	P	08/15/07	03/16/16
b 476 SH BAXALTA INC	P	07/14/10	03/16/16
c 440 BAXTER INTL	P	08/15/07	03/16/16
d 760 BAXTER INTL	P	07/14/10	03/16/16
e 111 SH HCA HOLDINGS	P	04/18/13	03/16/16
f 325 SH HCA HOLDINGS	P	08/29/13	03/16/16
g 610 SH PHILIP MORRIS INTL	P	08/15/07	03/16/16
h 343 SH SEMPRA ENERGY	P	02/27/12	03/16/16
i 900 SH WALMART	P	11/02/09	03/16/16
j 92 SH APPLE INC	P	01/23/08	04/28/16
k 72 SH BROADCOM LTD	P	03/01/11	04/28/16
l 819 SH GENEERAL ELECTRIC CO	P	11/02/09	04/28/16
m 187 SH JOHN & JOHNSON	P	10/01/08	04/28/16
n 434 SH LAMAR ADVERTISING CO	P	09/19/13	04/28/16
o 192 SH MADISON SQUARE GDN	P	06/24/14	04/28/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 16,656.		10,276.	6,380.
b 28,769.		14,686.	14,083.
c 17,559.		12,661.	4,898.
d 30,330.		18,096.	12,234.
e 8,246.		4,103.	4,143.
f 24,143.		12,645.	11,498.
g 59,126.		28,577.	30,549.
h 34,428.		20,009.	14,419.
i 61,216.		45,222.	15,994.
j 8,582.		1,705.	6,877.
k 10,520.		2,260.	8,260.
l 25,169.		11,811.	13,358.
m 20,859.		12,727.	8,132.
n 26,850.		19,411.	7,439.
o 30,254.		23,772.	6,482.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			6,380.
b			14,083.
c			4,898.
d			12,234.
e			4,143.
f			11,498.
g			30,549.
h			14,419.
i			15,994.
j			6,877.
k			8,260.
l			13,358.
m			8,132.
n			7,439.
o			6,482.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

JUPITER RESEARCH FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 196 SH METLIFE INC	P	11/02/09	04/28/16
b 1442 SH MSG NETWORK INC	P	06/24/14	04/28/16
c 200 SH ORACLE CORP	P	01/14/10	04/28/16
d 960 SH T-MOBILE US INC COM	P	02/26/15	04/28/16
e 584 SH WELLS FARGO & CO NEW	P	12/16/08	04/28/16
f 348 SH JOHNSON & JOHNSON	P	09/19/13	05/25/16
g 650 SH LAMAR ADVERTISING	P	09/19/13	05/25/16
h 100 SH LEVEL 3 COMM	P	09/06/13	05/25/16
i 1404 SH METLIFE INC	P	11/02/09	05/25/16
j 1000 SH ORACLE CORP	P	11/14/10	05/25/16
k 400 SH VIASAT INC	P	06/10/14	05/25/16
l 100 SH ALLERGAN PLC	P	09/30/13	08/17/16
m 432 SH AMERICAN TOWER REIT	P	09/02/15	08/17/16
n 250 SH CROWN CASTLE INTL	P	01/23/14	08/17/16
o 408 SH EXXON MOBILE	P	07/12/10	08/17/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,839.		6,433.	2,406.
b 24,706.		21,430.	3,276.
c 7,941.		5,078.	2,863.
d 38,128.		31,626.	6,502.
e 29,291.		17,147.	12,144.
f 39,292.		23,684.	15,608.
g 41,406.		29,237.	12,169.
h 5,186.		2,294.	2,892.
i 64,398.		46,081.	18,317.
j 40,086.		25,389.	14,697.
k 27,117.		22,749.	4,368.
l 25,038.		14,400.	10,638.
m 48,858.		39,273.	9,585.
n 23,561.		18,328.	5,233.
o 35,699.		23,825.	11,874.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,406.
b			3,276.
c			2,863.
d			6,502.
e			12,144.
f			15,608.
g			12,169.
h			2,892.
i			18,317.
j			14,697.
k			4,368.
l			10,638.
m			** 9,585.
n			5,233.
o			11,874.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

JUPITER RESEARCH FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 131 SH FACEBOOK	P	09/02/15	08/17/16
b 460 SH HPFIZER	P	10/17/09	08/17/16
c 400 SH SCHLUMBERGER	P	06/30/10	08/17/16
d 401 SH T-MOBILE	P	02/26/15	08/17/16
e 260 SH APPLE INC	P	09/02/16	09/26/16
f 28 SH BROADCOM LTD	P	09/02/16	09/26/16
g 308 SH APPLE INC	P	01/23/08	09/26/16
h 167 SH BROADCOM LTD	P	03/01/11	09/26/16
i 11 SH ADVANSIX INC	P	10/03/16	10/07/16
j 362 SH AUTODESK INC	P	01/29/16	10/07/16
k 84 SH AUTODESK INC	P	09/26/16	10/07/16
l 354 SH CHEVRON INC	P	07/15/09	10/07/16
m 103 SH FORINET INC	P	09/02/16	10/07/16
n 813 SH FORINET INC	P	02/28/13	10/07/16
o 155 SH T-MOBILE	P	09/02/16	10/07/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 16,001.		11,702.	4,299.
b 15,967.		8,057.	7,910.
c 32,495.		23,603.	8,892.
d 18,346.		13,211.	5,135.
e 29,120.		27,511.	1,609.
f 4,589.		4,834.	<245.>
g 34,496.		11,065.	23,431.
h 27,368.		5,367.	22,001.
i 132.			132.
j 26,051.		16,849.	9,202.
k 6,045.		6,015.	30.
l 36,243.		22,805.	13,438.
m 3,668.		3,792.	<124.>
n 28,949.		20,244.	8,705.
o 7,052.		7,306.	<254.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			** 4,299.
b			7,910.
c			8,892.
d			5,135.
e			** 1,609.
f			** <245.>
g			23,431.
h			22,001.
i			** 132.
j			** 9,202.
k			** 30.
l			13,438.
m			** <124.>
n			8,705.
o			** <254.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

JUPITER RESEARCH FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1040 SH T-MOBILE	P	02/26/15	10/07/16
b 876 SH WELLS FARGO	P	12/16/08	10/07/16
c 900 SH XYLEM INC COM	P	05/14/15	10/07/16
d 288 SH MADISON SQ GDN	P	06/24/14	11/15/16
e 150 SH PFIZER	P	10/17/09	11/15/16
f 600 SH SCHLUMBERGER	P	10/03/09	11/15/16
g 323 SH THERMO FISHER SCI	P	09/02/15	11/15/16
h 1,912,500 SH LIQUID ROBOTICS INC	P	01/05/07	12/16/16
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 47,313.		34,261.	13,052.
b 39,384.		25,721.	13,663.
c 46,109.		33,341.	12,768.
d 49,081.		38,749.	10,332.
e 4,736.		2,627.	2,109.
f 48,537.		38,192.	10,345.
g 47,673.		39,273.	8,400.
h 6,007,451.		284,165.	5,723,286.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			13,052.
b			13,663.
c			12,768.
d			10,332.
e			2,109.
f			10,345.
g			8,400.
h			5,723,286.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	2	6,195,434.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	24,234.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization

Employer identification number

JUPITER RESEARCH FOUNDATION

20-0513215

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

-
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).**LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)**

Name of organization JUPITER RESEARCH FOUNDATION	Employer identification number 20-0513215
--	---

Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOSEPH D RIZZI 350 2ND STREET, SUITE 6 LOS ALTOS, CA 94022	\$ 280,476.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
2	JOSEPH D RIZZI 350 2ND STREET, SUITE 6 LOS ALTOS, CA 94022	\$ 231,141.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
3	JOSEPH D RIZZI 350 2ND STREET, SUITE 6 LOS ALTOS, CA 94022	\$ 217,486.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
4	JOSEPH D RIZZI 350 2ND STREET, SUITE 6 LOS ALTOS, CA 94022	\$ 215,964.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
5	JOSEPH D RIZZI 350 2ND STREET, SUITE 6 LOS ALTOS, CA 94022	\$ 95,572.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
6	JOSEPH D RIZZI 350 2ND STREET, SUITE 6 LOS ALTOS, CA 94022	\$ 240,945.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization JUPITER RESEARCH FOUNDATION	Employer identification number 20-0513215
--	---

Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	JOSEPH D RIZZI 350 2ND STREET, SUITE 6 LOS ALTOS, CA 94022	\$ 150,027.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization JUPITER RESEARCH FOUNDATION	Employer identification number 20-0513215
--	---

Part II Noncash Property (See instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	SEE ATTACHMENT A	\$ 280,476.	03/16/16
2	SEE ATTACHMENT A	\$ 231,141.	04/28/16
3	SEE ATTACHMENT A	\$ 217,486.	05/25/16
4	SEE ATTACHMENT A	\$ 215,964.	08/17/16
5	SEE ATTACHMENT A	\$ 95,572.	09/26/16
6	SEE ATTACHMENT A	\$ 240,945.	10/07/16

Name of organization JUPITER RESEARCH FOUNDATION	Employer identification number 20-0513215
--	---

Part II Noncash Property (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
7	SEE ATTACHMENT A <hr/> <hr/> <hr/>	\$ 150,027.	11/15/16
	<hr/> <hr/> <hr/>	\$ _____	_____
	<hr/> <hr/> <hr/>	\$ _____	_____
	<hr/> <hr/> <hr/>	\$ _____	_____
	<hr/> <hr/> <hr/>	\$ _____	_____
	<hr/> <hr/> <hr/>	\$ _____	_____
	<hr/> <hr/> <hr/>	\$ _____	_____

Name of organization

Employer identification number

JUPITER RESEARCH FOUNDATION

20-0513215

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY	45.	45.	45.
TOTAL TO PART I, LINE 3	45.	45.	45.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY	110.	0.	110.	110.	110.
TO PART I, LINE 4	110.	0.	110.	110.	110.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ATTORNEY FEES	2,022.	0.	0.	2,022.
FINANCIAL AUDIT	12,000.	0.	0.	12,000.
TO FM 990-PF, PG 1, LN 16A	14,022.	0.	0.	14,022.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX CONSULTING FEES	1,950.	0.	0.	1,950.
TO FORM 990-PF, PG 1, LN 16B	1,950.	0.	0.	1,950.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SCIENTIFIC RESEARCH & DEVELOPMENT	228,328.	0.	0.	228,328.
TO FORM 990-PF, PG 1, LN 16C	228,328.	0.	0.	228,328.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PERSONAL PROPERTY TAXES	174.	0.	0.	174.
STATE TAXES	10.	0.	0.	10.
FEDERAL TAX	26,500.	0.	0.	26,500.
BUSINESS PROPERTY TAX	<9,359.>	0.	0.	<9,359.>
PAYROLL TAXES	108,579.	0.	0.	108,579.
LICENSES AND PERMITS	332.	0.	0.	332.
TO FORM 990-PF, PG 1, LN 18	126,236.	0.	0.	126,236.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PARTS AND SUPPLIES	18,719.	0.	0.	18,719.
MARINE OPERATIONS	9,647.	0.	0.	9,647.
INTERNET SERVICES	15,718.	0.	0.	15,718.
LAB SUPPLIES AND EQUIPMENT	10,349.	0.	0.	10,349.
SHIPPING	1,148.	0.	0.	1,148.
TELEPHONE & TELECOMMUNICATIONS	7,895.	0.	0.	7,895.
WEBSITE DEVELOPMENT AND HOSTING	1,311.	0.	0.	1,311.
OFFICE EXPENSE	16,321.	0.	0.	16,321.
BANK FEES	981.	0.	0.	981.
INSURANCE	94,615.	0.	0.	94,615.
SMALL TOOLS & EQUIPMENT	2,477.	0.	0.	2,477.
UTILITIES	12,706.	0.	0.	12,706.

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SATCOM AND OPS CELL COM	26,767.	0.	0.	26,767.
REPAIR AND MAINTENANCE	55.	0.	0.	55.
EQUIPMENT RENTAL	356.	0.	0.	356.
PAYROLL EXPENSE	2,626.	0.	0.	2,626.
TECH SUPPORT	630.	0.	0.	630.
AUTO EXPENSE	28.	0.	0.	28.
CONFERENCES	13,841.	0.	0.	13,841.
TO FORM 990-PF, PG 1, LN 23	236,190.	0.	0.	236,190.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
PRIOR YEAR RECLASS OF RENT EXPENSE TO PREPAID ASSET	4,578.
PRIOR YEAR WRITE OFF OF DEPRECIATED ASSETS	89,288.
GAIN ON SALE OF APPRECIATED PROPERTY CONTRIBUTED	472,148.
TOTAL TO FORM 990-PF, PART III, LINE 5	566,014.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
LIQUID ROBOTICS COMMON SHS	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	0.	0.

FORM 990-PF OTHER ASSETS STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
SOFTWARE	28,690.	37,537.	37,537.
FILM PROJECT	66,450.	66,450.	66,450.
WG MICROSCOPE IP	0.	2,915.	2,915.
TO FORM 990-PF, PART II, LINE 15	95,140.	106,902.	106,902.

FORM 990-PF

LOANS PAYABLE TO OFFICERS, DIRECTORS, ETC.

STATEMENT 11

LENDER'S NAME AND TITLE

JOSEPH D RIZZI

DATE OF NOTE	MATURITY DATE	INTEREST RATE	TERMS OF REPAYMENT
02/10/16	02/10/21	.00%	BALLOON

SECURITY PROVIDED BY BORROWER

PURPOSE OF LOAN

OPERATIONAL FUNDING

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	ORIGINAL LOAN AMOUNT	BALANCE DUE
CASH	250,000.	250,000.	250,000.

LENDER'S NAME AND TITLE

JOSEPH D RIZZI

DATE OF NOTE	MATURITY DATE	INTEREST RATE	TERMS OF REPAYMENT
03/16/16	03/16/21	.00%	BALLOON

SECURITY PROVIDED BY BORROWER

PURPOSE OF LOAN

OPERATIONAL FUNDING

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	ORIGINAL LOAN AMOUNT	BALANCE DUE
CASH	20,000.	20,000.	20,000.

LENDER'S NAME AND TITLE

JOSEPH D RIZZI

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>TERMS OF REPAYMENT</u>
04/28/16	04/28/21	.00%	BALLOON

SECURITY PROVIDED BY BORROWER

PURPOSE OF LOAN

OPERATIONAL FUNDING

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>BALANCE DUE</u>
CASH	17,500.	17,500.	17,500.

LENDER'S NAME AND TITLE

JOSEPH D RIZZI

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>TERMS OF REPAYMENT</u>
05/25/16	05/25/21	.00%	BALLOON

SECURITY PROVIDED BY BORROWER

PURPOSE OF LOAN

OPERATIONAL FUNDING

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>BALANCE DUE</u>
CASH	35,000.	35,000.	35,000.

LENDER'S NAME AND TITLE

JOSEPH D RIZZI

DATE OF NOTE	MATURITY DATE	INTEREST RATE	TERMS OF REPAYMENT
06/22/16	06/22/21	.00%	BALLOON

SECURITY PROVIDED BY BORROWER

PURPOSE OF LOAN

OPERATIONAL FUNDING

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	ORIGINAL LOAN AMOUNT	BALANCE DUE
CASH	50,000.	50,000.	50,000.

LENDER'S NAME AND TITLE

JOSEPH D RIZZI

DATE OF NOTE	MATURITY DATE	INTEREST RATE	TERMS OF REPAYMENT
07/13/16	07/13/21	.00%	BALLOON

SECURITY PROVIDED BY BORROWER

PURPOSE OF LOAN

OPERATIONAL FUNDING

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	ORIGINAL LOAN AMOUNT	BALANCE DUE
CASH	300,000.	300,000.	300,000.

LENDER'S NAME AND TITLE

JOSEPH D RIZZI

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>TERMS OF REPAYMENT</u>
08/17/16	08/17/21	.00%	BALLOON

SECURITY PROVIDED BY BORROWER

PURPOSE OF LOAN

OPERATIONAL FUNDING

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>BALANCE DUE</u>
CASH	32,442.	32,442.	32,442.

LENDER'S NAME AND TITLE

JOSEPH D RIZZI

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>TERMS OF REPAYMENT</u>
11/15/16	11/15/21	.00%	BALLOON

SECURITY PROVIDED BY BORROWER

PURPOSE OF LOAN

OPERATIONAL FUNDING

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>BALANCE DUE</u>
CASH	100,000.	100,000.	100,000.

LENDER'S NAME AND TITLE

JOSEPH D RIZZI

DATE OF NOTE	MATURITY DATE	INTEREST RATE	TERMS OF REPAYMENT
12/08/16	12/08/21	.00%	BALLOON

SECURITY PROVIDED BY BORROWER

PURPOSE OF LOAN

OPERATIONAL FUNDING

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	ORIGINAL LOAN AMOUNT	BALANCE DUE
CASH	200,000.	200,000.	200,000.
TOTAL TO FORM 990-PF, PART II, LINE 20, COLUMN B			1,004,942.

FORM 990-PF	INTEREST AND PENALTIES	STATEMENT 12
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TAX DUE FROM FORM 990-PF, PART VI	10,707.
LATE PAYMENT INTEREST	218.
LATE PAYMENT PENALTY	321.
TOTAL AMOUNT DUE	11,246.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 13
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
JOSEPH RIZZI	

FORM 990-PF LATE PAYMENT PENALTY STATEMENT 14

DESCRIPTION	DATE	AMOUNT	BALANCE	MONTHS	PENALTY
TAX DUE	05/15/17	13,207.	13,207.		
EXTENSION PAYMENT	05/15/17	<2,500.>	10,707.	6	321.
DATE FILED	11/15/17		10,707.		
TOTAL LATE PAYMENT PENALTY					321.

FORM 990-PF LATE PAYMENT INTEREST STATEMENT 15

DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	05/15/17	13,207.	13,207.	.0400		
EXTENSION PAYMENT	05/15/17	<2,500.>	10,707.	.0400	184	218.
DATE FILED	11/15/17		10,925.			
TOTAL LATE PAYMENT INTEREST						218.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 16

ACTIVITY ONE

RESEARCH, ENGINEERING, DESIGN, AND DEVELOPMENT OF SPECIALIZED AUTONOMOUS MARITIME VEHICLES AND SENSORS FOR OCEAN DEPLOYMENT TO TRANSMIT HUMPBACK WHALE SOUNDS, IN SITU PHOTOGRAPHY, AND OCEAN MICROSCOPY FOR TRANSMITTAL AND ANALYSIS.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 1	919,182.