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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
THE JAMES W PICKLE CHARITABLE FOUNDATION

A Employer identification number
20-0485515

Number and street (or P O box number if mail is not delivered to street address)
905 HARPETH VALLEY PLACE

Room/suite

B Telephone number (see instructions)
(615) 662-2727

City or town, state or province, country, and ZIP or foreign postal code
NASHVILLE, TN 37221

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 3,856,203

J Accounting method ☐ Cash ☐ Accrual ☑ Other (specify) MODIFIED CASH
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	93,077	93,077	93,077	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	13,744			
	b	Gross sales price for all assets on line 6a 732,717				
	7	Capital gain net income (from Part IV, line 2)		40,706		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	106,821	133,783	93,077	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	150,000	70,000		80,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	6,485	3,243		3,242
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,852	2,852		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	25,560	25,560		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	184,897	101,655		83,242
	25	Contributions, gifts, grants paid	233,650			233,650
	26	**Total expenses and disbursements.** Add lines 24 and 25	418,547	101,655		316,892
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-311,726			
	b	**Net investment income** (if negative, enter -0-)		32,128		
	c	**Adjusted net income**(if negative, enter -0-)			93,077	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash—non-interest-bearing	47,316	20,445	20,445
2 Savings and temporary cash investments	86,085	76,726	76,726
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments—U S and state government obligations (attach schedule)	175,689	175,689	188,010
b Investments—corporate stock (attach schedule)	3,441,063	2,970,660	3,571,022
c Investments—corporate bonds (attach schedule)			
11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments—mortgage loans			
13 Investments—other (attach schedule)			
14 Land, buildings, and equipment basis ▶ 401,831			
Less accumulated depreciation (attach schedule) ▶ 87,423	234,315	314,408	
15 Other assets (describe ▶)	64,751	62,719	
16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,049,219	3,620,647	3,856,203
Liabilities			
17 Accounts payable and accrued expenses	2,372	2,364	
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities**(add lines 17 through 22)	2,372	2,364	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted	4,046,847	3,618,283	
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see instructions)	4,046,847	3,618,283	
31 **Total liabilities and net assets/fund balances** (see instructions)	4,049,219	3,620,647	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,046,847
2	Enter amount from Part I, line 27a	2	-311,726
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,735,121
5	Decreases not included in line 2 (itemize) ▶	5	116,838
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,618,283

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	40,706
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	311,472	4,628,143	0 067300
2014	291,180	5,009,175	0 058129
2013	353,949	5,095,251	0 069466
2012			
2011			

2	**Total** of line 1, column (d)	2	0 194895
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 064965
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	4,169,354
5	Multiply line 4 by line 3	5	270,862
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	321
7	Add lines 5 and 6	7	271,183
8	Enter qualifying distributions from Part XII, line 4	8	316,892

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	**1**	321
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	**2**	
3	Add lines 1 and 2	**3**	321
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	**4**	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	**5**	321
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — **6a** 1,119		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d	**7**	1,119
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	**8**	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	**9**	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	**10**	798
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 798 **Refunded** ▶	**11**	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		**No**
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	**1b**		**No**
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	**1c**		**No**
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	**2**		**No**
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	**3**		**No**
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	**4a**		**No**
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	**4b**		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	**5**		**No**
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**6**	**Yes**	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	**7**	**Yes**	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	**8b**	**Yes**	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	**9**		**No**
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	**10**		**No**

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶N/A			
14	The books are in care of ▶LAWRENCE J SACKS Telephone no ▶(615) 662-2727			
	Located at ▶905 HARPETH VALLEY PL NASHVILLE TN ZIP+4 ▶37221			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
LAWRENCE J SACKS 905 HARPETH VALLEY PL NASHVILLE, TN 37221	PRESIDENT 15 00	70,000	0	0
CHARLENE SANDERS C/O 905 HARPETH VALLEY PL NASHVILLE, TN 37221	SECRETARY 2 00	40,000	0	0
LYNN BOONE C/O 905 HARPETH VALLEY PL NASHVILLE, TN 37221	TRUSTEE 10 00	40,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,940,615
b	Average of monthly cash balances.	1b	75,990
c	Fair market value of all other assets (see instructions).	1c	216,242
d	**Total** (add lines 1a, b, and c).	1d	4,232,847
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,232,847
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	63,493
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,169,354
6	**Minimum investment return.** Enter 5% of line 5.	6	208,468

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	208,468
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	321		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	321
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	208,147
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	208,147
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	208,147

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	316,892
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	316,892
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	321
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	316,571

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					208,147
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2016					
a From 2011.					
b From 2012.					
c From 2013.	2,310				
d From 2014.	20,114				
e From 2015.	81,081				
f **Total** of lines 3a through e.		103,505			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 316,892					
a Applied to 2015, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2016 distributable amount.					208,147
e Remaining amount distributed out of corpus		108,745			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		212,250			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		212,250			
10 Analysis of line 9					
a Excess from 2012. . . .					
b Excess from 2013. . . .	2,310				
c Excess from 2014. . . .	20,114				
d Excess from 2015. . . .	81,081				
e Excess from 2016. . . .	108,745				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

LAWRENCE J SACKS
905 HARPETH VALLEY PLACE
NASHVILLE, TN 37221
(615) 662-2727
DKING@ATACPA NET

b The form in which applications should be submitted and information and materials they should include

LETTER DESCRIBING HOW THE FUNDS WOULD BE USED AND THE ORGANIZATION'S MISSION STATEMENT IN ADDITION, A DETERMINATION LETTER FROM THE IRS SHOWING ITS 501(C)(3) STATUS

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LIMITED TO REQUESTS FOR MEDICAL CARE, SERVICES & EQUIPMENT WHICH WILL HAVE A LIFE ALTERING IMPACT

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				233,650
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	93,077	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	40,706	-26,962
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				133,783	-26,962

13 Total. Add line 12, columns (b), (d), and (e). 13 106,821

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-06-08	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JACK M MATTHIS CPA		2017-06-08		P00669228
Firm's name ▶ ALEXANDER THOMPSON ARNOLD PLLC				Firm's EIN ▶62-1110839
Firm's address ▶ 905 HARPETH VALLEY PLACE NASHVILLE, TN 37221				Phone no (615) 662-2727

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ADVANCED BIONICS PO BOX 5131 CAROL STREAM, IL 60197			COCHLEAR IMPLANTS FOR HEARING IMPARE	51,000
ALIVE HOSPICE 1718 PATTERSON ST NASHVILLE, TN 37203			PATIENT BEDS	27,500
AUTISM SPEAKS 2700 S RIVER RD SUITE 304 DES PLAINES, IL 60018			IPADS TO AUTISTIC CHILDREN	20,000
BACKFIELD IN MOTION 920 WOODLAND STREET NASHVILLE, TN 37206			ASSISTANCE FOR AT RISK YOUTH	1,500
GILDA'S CLUB 1707 DIVISION ST NASHVILLE, TN 37203			OPERATING SUPPORT	1,500
HATCH'S HOUSE OF HOPE 979 EAST 3RD STREET SUITE C-232 CHATTANOOGA, TN 37403			MEDICAL EQUIPMENT & TECHNOLOGY	5,000
HEAR NASHVILLE PO BOX 1253 HENDERSONVILLE, TN 37077			HEARING AIDS AND SUPPLIES	20,000
OUR KIDS CENTER 1804 HAYES STREET NASHVILLE, TN 37203			MEDICAL EQUIPMENT & TECHNOLOGY	21,150
SHRINERS HOSPITAS FOR CHILDREN 1900 RICHMOND RD LEXINGTON, KY 40502			BRACES & PROSTHETICS	50,000
THE BELCOURT THEATRE 2102 BELCOURT AVENUE NASHVILLE, TN 37212			INDUCTION LOOP SYSTEM	5,000
THE BRIDGES FOUNDATION 935 EDGEHILL AVENUE NASHVILLE, TN 37203			ASSISTANCE FOR THE DEAF	1,000
THE FOUNDATIONS OF ST THOMAS HEALTH 5201 CHARLOTTE AVE NASHVILLE, TN 37209			VISION AND DENTAL NEEDS	30,000
Total . . . . ▶ **3a**				233,650

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TY 2016 Accounting Fees Schedule

Name: THE JAMES W PICKLE CHARITABLE FOUNDATION

EIN: 20-0485515

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOOKKEEPING & PROPERTY MANAGEMEN	6,485	3,243		3,242

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: THE JAMES W PICKLE CHARITABLE FOUNDATION

EIN: 20-0485515

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
HARPETH PKWY W - 701	2004-01-01	134,079	48,553	S/L	27 5000				
HARPETH PKWY W - 701 - LAND	2004-01-01	15,800							
CHAINSAW	2004-01-01	232	232	S/L	7 0000				
TOOLS & EQUIPMENT	2004-01-01	3,231	3,231	S/L	7 0000				
PAINTING	2004-01-01	739	739	S/L	5 0000				
SIDING	2004-01-01	4,925	1,873	S/L	20 0000				
STORM WINDOWS	2004-01-01	1,403	534	S/L	20 0000				
REHAB UNIT	2004-01-01	661	275	S/L	20 0000				
03 LAWNMOWER	2004-01-01	1,404	1,404	S/L	7 0000				
PAVING	2004-01-01	3,039	1,266	S/L	20 0000				
FLOORING	2004-01-01	281	112	S/L	20 0000				
TRAILER	2005-03-01	6,200	6,200	S/L	7 0000				
ROOF	2006-10-06	5,534	1,811	S/L	20 0000				
2008 CHEVY TRUCK	2008-02-25	18,645	18,645	200DB	5 0000				
PLUMBING REHAB	2015-06-05	2,795	59	S/L	27 5000				
REHAB	2015-12-31	6,440	20	S/L	27 5000				
LHI	2016-07-31	59,362		150DB	15 0000				
HVAC	2016-09-14	15,000		150DB	15 0000				
CONSTRUCTION COSTS	2016-06-01	118,460		S/L	27 5000				

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TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: THE JAMES W PICKLE CHARITABLE FOUNDATION

EIN: 20-0485515

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
7562 752 SHS OPPENHEIMER QITY	2015-01	PURCHASE	2016-01		177,473	230,304			-52,831	
689 059 SHS KEELEY SMALL CAP	2015-01	PURCHASE	2016-01		18,118	12,265			5,853	
690 156 SHS AMERICAN FUND NEW WORLD	2015-01	PURCHASE	2016-04		34,400	38,666			-4,266	
427 95 SHS AMERICAN FUND DEV WORLD	2014-06	PURCHASE	2016-04		3,711	4,885			-1,174	
575 SHS VANGUARD SHORT TERM	2015-06	PURCHASE	2016-05		46,375	46,034			341	
50 SHS EXXON	2003-06	PURCHASE	2016-07		4,673	1,868			2,805	
580 SHS WESTPAC	2015-01	PURCHASE	2016-07		12,733	11,057			1,676	
361 535 SHS BARON	2013-05	PURCHASE	2016-07		8,500	7,562			938	
630 896 SHS TORTOISE	2013-07	PURCHASE	2016-07		8,000	9,261			-1,261	
119 SHS PIMCO	2013-07	PURCHASE	2016-07		12,017	12,065			-48	
46 SHS PROCTOR & GAMBLE	2005-05	PURCHASE	2016-09		4,040	2,522			1,518	
672 551 SHS VANGUARD EQUITY	2012-12	PURCHASE	2016-09		45,500	34,064			11,436	
395 SHS VANGUARD BOND INDEX	2015-01	PURCHASE	2016-10		31,814	31,640			174	
413 SHS VANGUARD BOND INDEX	2015-01	PURCHASE	2016-10		33,264	33,103			161	
164 SHS AT&T	2010-06	PURCHASE	2016-11		6,168	4,172			1,996	
564 389 SHS AMERICAN FD CAP WORLD	2007-12	PURCHASE	2016-11		25,000	27,447			-2,447	
8041 627 SHS AMERICAN FD DEV WORLD	2015-01	PURCHASE	2016-11		71,465	83,397			-11,932	
682 983 SHS AMERICAN FD NEW WORLD	2015-01	PURCHASE	2016-11		35,046	39,329			-4,283	
513 012 SHS BARON REAL ESTATE	2013-05	PURCHASE	2016-11		12,000	10,730			1,270	
266 SHS CON EDISON	2015-01	PURCHASE	2016-11		18,602	11,667			6,935	
528 609 SHS FIRST EAGLE	2007-12	PURCHASE	2016-11		30,000	23,919			6,081	
390 313 SHS PRIMECAP ODYSSEY GROWTH	2012-03	PURCHASE	2016-11		11,700	6,530			5,170	
150 SHS SOUTHERN COMPANY	2010-06	PURCHASE	2016-11		7,129	5,065			2,064	
1991 41 SHS T ROWE PRICE	2014-10	PURCHASE	2016-11		22,000	23,025			-1,025	
44 SHS UNILEVER	2010-06	PURCHASE	2016-11		1,713	1,255			458	
134 SHS WELLTOWER INC	2015-01	PURCHASE	2016-11		8,299	5,913			2,386	
28 SHS XCEL ENERGY	2010-06	PURCHASE	2016-11		2,271	1,228			1,043	

TY 2016 Investments Corporate Stock Schedule

Name: THE JAMES W PICKLE CHARITABLE FOUNDATION

EIN: 20-0485515

Name of Stock	End of Year Book Value	End of Year Fair Market Value
11559.048 FRANKLIN INC FUND	24,304	26,470
127 LILLY ELI & COMPANY	4,281	9,341
1305.017 VANGUARD SMALL CAP	71,099	80,611
133 SHS KRAFT FOODS GROUP	4,030	11,614
134 WELLTOWER		
1373.13 AMER NEW WORLD		
15365.660 PRIMECAP ODYSSEY	256,587	440,073
182 SHS BR AMER TOBACCO	11,814	20,506
186 SHS KIMBERLY CLARK CORP	11,052	21,226
200 SHS THE SOUTHERN COMPANY	6,736	9,838
20334.168 SHS TORTOISE MLP	281,027	285,085
2496.504 HARBOR CAP APPRECIATION	137,350	141,427
266 SHS CONSOLIDATED EDISON		
27418.757 T ROWE PRICE STREET	310,893	305,171
282 PHILIP MORRIS	12,882	25,800
2976.046 SHS FIRST EAGLE GLOBAL FUND	127,655	162,165
300 SHS AT&T	7,357	12,759
3243.364 HOTCHKIS & WILEY	65,988	120,977
326 SHS GLAXOSMITHKLINE	11,467	12,554
326 SHS MERCK & CO	11,481	19,192
3560.45 AMER WORLD	129,794	155,912
360 PIMCO	36,530	36,479
370 SHS UNILEVER PLC	10,190	15,059
406 VERIZON COMMUNICATIONS	10,967	21,672
42702.964 TEMPLETON GLOBAL BOND	512,231	510,727
450 SHS TEXAS INSTRUMENTS	13,359	32,837
46 SHS PROCTER & GAMBLE		
500 SHS EXCEL ENERGY	10,467	20,350
500 SHS EXXON MOBIL	18,675	45,130
580 SHS WESTPAC BANKING		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
594 SHS ALTRIA GROUP	11,909	40,166
6023.550 VANGUARD INTERM	59,380	58,067
689.059 KEELEY SMALL CAP VALUE		
7086.10 SHS T ROWE PRICE CAPITAL	182,697	185,585
7091.651 VANGUARD EQUITY	424,602	484,856
7562.752 OPPENHEIMER EQUITY		
8469.577 AMER FD DEV WORLD		
8740.554 BARON REAL EST	182,108	209,161
896 SHS REYNOLDS AMERICAN INC	11,748	50,212
988 VANGUARD BOND INDEX		

TY 2016 Investments Government Obligations Schedule

Name: THE JAMES W PICKLE CHARITABLE FOUNDATION

EIN: 20-0485515

US Government Securities - End of Year Book Value:

US Government Securities - End of Year Fair Market Value:

State & Local Government Securities - End of Year Book Value: 175,689

State & Local Government Securities - End of Year Fair Market Value: 188,010

TY 2016 Land, Etc. Schedule

Name: THE JAMES W PICKLE CHARITABLE FOUNDATION

EIN: 20-0485515

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
	386,031	87,423	298,608	
LAND	15,800		15,800	

TY 2016 Other Assets Schedule

Name: THE JAMES W PICKLE CHARITABLE FOUNDATION

EIN: 20-0485515

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UTILITY DEPOSIT	100	100	
PREPAID FEDERAL INCOME TAX	1,627	1,119	
NOTE - R PRICE	63,024	61,500	

TY 2016 Other Decreases Schedule

Name: THE JAMES W PICKLE CHARITABLE FOUNDATION

EIN: 20-0485515

Description	Amount
PRIOR YEAR FEDERAL INCOME TAX	508
CAPITALIZED COSTS-642 NOT ON 2015	116,330

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TY 2016 Other Expenses Schedule

Name: THE JAMES W PICKLE CHARITABLE FOUNDATION

EIN: 20-0485515

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
AUTOMOBILE EXPENSES	1,688	1,688		
BANK CHARGES	62	62		
INSURANCE - PROPERTY	796	796		
INVESTMENT ADVISORY FEES	20,020	20,020		
LICENSES & PERMITS	20	20		
OFFICE SUPPLIES	151	151		
TRASH AND DUMPING	1,518	1,518		
UTILITIES - RENTAL	1,305	1,305		

TY 2016 Taxes Schedule

Name: THE JAMES W PICKLE CHARITABLE FOUNDATION

EIN: 20-0485515

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RENTAL R/E TAXES	2,852	2,852		