Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No. 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation	A Employer identification number
The Khan Foundation Inc.	20-0461026
Number and street (or P.O. box number if mail is not delivered to street address) — Room/suite	B Telephone number (see instructions)
c/o National Registered Agents, Inc., 1209 Orange Street	217-255-5015
City or town, state or province, country, and ZIP or foreign postal code	C If exemption application is pending, check here ▶ ☐
Wilmington, DE 19801	

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,034,444

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	500,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	40,414	40,414		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,176			
	b	Gross sales price for all assets on line 6a 412,142				
	7	Capital gain net income (from Part IV, line 2)		2,176		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	542,590	42,590		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	21,462	16,891		4,571
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,608	1,608		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	14	14		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	23,084			
	25	Contributions, gifts, grants paid	510,000			510,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	533,084	18,513		514,571
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	9,506			
	b	**Net investment income** (if negative, enter -0-)		24,077		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	128,240	135,587	135,587
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less. allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	1,455,028	1,448,370	1,709,632
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	92,950	97,877	98,801
14	Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ Commodities)	217,113	217,113	90,424
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,883,331	1,898,947	2,034,444
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	1,883,331	1,898,947	
30	**Total net assets or fund balances** (see instructions)	1,883,331	1,898,947	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,883,331	1,898,947	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,883,331
2	Enter amount from Part I, line 27a	2	9,506
3	Other increases not included in line 2 (itemize) ▶ Basis Adjustment	3	6,110
4	Add lines 1, 2, and 3	4	1,898,947
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,898,947

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo., day, yr)
1a	Publicly Traded Securities			
b	Capital Gain Distributions			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	412,142		411,231	911
b				1,265
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	2,176
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,613,283	1,936,394	0.833138
2014	643,207	2,040,309	0.315250
2013	1,148,005	2,072,068	0.554038
2012	1,657,288	3,091,691	0.536046
2011	1,641,396	4,413,397	0.371912

2	**Total** of line 1, column (d)	2	2.610384
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.522077
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,973,788
5	Multiply line 4 by line 3	5	1,030,469
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	241
7	Add lines 5 and 6	7	1,030,710
8	Enter qualifying distributions from Part XII, line 4	8	514,571

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	482	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	482	
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a — 1,075			
b	Exempt foreign organizations—tax withheld at source — 6b			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments. Add lines 6a through 6d	7	1,075	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9		
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	593	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 593 **Refunded** ▶	11		

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Delaware			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ N/A

14 The books are in care of ▶ Tom Clarkson Telephone no. ▶ 217-255-5015
Located at ▶ 502 East Anthony Drive, Urbana, IL ZIP+4 ▶ 61802-7347

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		✓
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Ann Margaret Khan 1306 East University Avenue, Urbana, IL 61802	Pres, Sec, Dir 1.0	-0-	-0-	-0-
Shahid Rafiq Khan 1306 East University Avenue, Urbana, IL 61802	VP, Dir 1.0	-0-	-0-	-0-
Antony Rafiq Khan 1306 East University Avenue, Urbana, IL 61802	VP, Dir 1.0	-0-	-0-	-0-
Shanna Noelle Khan 1306 East University Avenue, Urbana, IL 61802	VP, Dir 1.0	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2 NONE	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,643,844
b	Average of monthly cash balances	1b	177,739
c	Fair market value of all other assets (see instructions)	1c	182,263
d	**Total** (add lines 1a, b, and c)	1d	2,003,846
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,003,846
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	30,058
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,973,788
6	**Minimum investment return.** Enter 5% of line 5	6	98,689

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	98,689
2a	Tax on investment income for 2016 from Part VI, line 5	2a	482		
b	Income tax for 2016. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	482
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	98,207
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	98,207
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	98,207

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	514,571
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	514,571
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	-0-
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	514,571

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1	Distributable amount for 2016 from Part XI, line 7				98,207
2	Undistributed income, if any, as of the end of 2016:				
a	Enter amount for 2015 only				
b	Total for prior years: 20___,20___,20___				
3	Excess distributions carryover, if any, to 2016:				
a	From 2011 . . . 1,425,998				
b	From 2012 . . . 1,507,123				
c	From 2013 . . . 1,049,594				
d	From 2014 . . . 544,441				
e	From 2015 . . . 1,518,613				
f	**Total** of lines 3a through e	6,045,769			
4	Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 514,571				
a	Applied to 2015, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2016 distributable amount				98,207
e	Remaining amount distributed out of corpus	416,364			
5	Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6,462,133			
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions				
f	Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				-0-
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	1,425,998			
9	**Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	5,036,135			
10	Analysis of line 9:				
a	Excess from 2012 . . . 1,507,123				
b	Excess from 2013 . . . 1,049,594				
c	Excess from 2014 . . . 544,441				
d	Excess from 2015 . . . 1,518,613				
e	Excess from 2016 . . . 416,364				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2016	Prior 3 years (b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Shahid Rafiq Khan (Flex-N-Gate)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Midwest Sight Foundation **1714 South Blaine Lane, Decatur, IL 62521**	**N/A**	**PC**	**General and Unrestricted**	**10,000**
University of Illinois Foundation **1305 West Green Street, Urbana, IL 61801**	**N/A**	**PC**	**Khan Building Fund**	**500,00**
Total . . . . ▶ **3a**				**510,000**
b *Approved for future payment*				
NONE				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	40,414	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	2,176	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				42,590	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 42,590

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Ann Carlson Khan 5/4/2017 President

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☑ if self-employed	PTIN
Charles Slamar	Charles Slamar	5/9/17		P01225499
Firm's name ► Charles Slamar & Associates			Firm's EIN ►	27-1140378
Firm's address ► 200 West Adams Street, Suite 430, Chicago, IL 60606-5249			Phone no	312-419-0266

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2016

Name of the organization	Employer identification number
The Khan Foundation Inc.	20-0461026

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
The Khan Foundation Inc.	20-0461026

Part I **Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Flex-N-Gate 1306 East University Avenue Urbana, IL 61802	$ 500,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

The Khan Foundation Inc.
20-0461026
Form 990-PF
2016

Page 1, Part I – Line 16c, Other Professional Fees

Bank of America (Investment Management)	16,891	
Foundation Source (Administrative Services)	3,186	
NRAI Inc (Registered Agent and State Filing Fees)	485	
Charles Slamar (990-PF return preparation)	900	21,462

Page 1, Part I – Line 18, Taxes

Excise Tax Estimates	550	
Foreign Taxes	1,058	1,608

Page 1, Part I – Line 23, Other Expenses

Other Investment Expenses	14

Page 2, Part II – Lines 10b, 13, and 15

See Attached Schedule: corporate stock, investments-other, and other assets

Page 6, Part VIII, Information About Additional Officers, Directors…

	Title	Hours	Comp	Contrib	Exp
Samina Khan 1306 East University Ave Urbana, IL 61802	VP	1.0	-0-	-0-	-0-
Zakia Khan 1306 East University Ave Urbana, IL 61802	VP	1.0	-0-	-0-	-0-

The Khan Foundation Inc.
20-0461026

Balance Sheet
12/31/16

Asset Type	Units	Fed Tax Cost	Market Value
CASH/CURRENCY			
CASH EQUIVALENTS			
BANK OF AMERICA TEMPORARY			
OVERNIGHT DEPOSIT	89.840	89 84	89.84
FEDERATED GOVT OBLIGS FUND			
PREMIER CLASS	135,497 570	135,497 57	135,497.57
Total CASH EQUIVALENTS		135,587 41	135,587.41
Total CASH/CURRENCY		135,587 41	135,587.41
EQUITIES			
U.S. LARGE CAP			
ACTIVISION BLIZZARD INC			
COM	417 000	16,323 55	15,057.87
ADOBE SYS INC			
COM	131.000	10,463 08	13,486.45
ALEXION PHARMACEUTICALS INC			
COM	119.000	10,511 37	14,559.65
ALTRIA GROUP INC			
COM	222.000	4,080 60	15,011 64
AMAZON COM INC			
COM	25 000	2,999 71	18,746.75

The Khan Foundation Inc.
20-0461026

Balance Sheet
12/31/16

Asset Type	Units	Fed Tax Cost	Market Value
AT&T INC			
COM	317 000	10,350.51	13,482 01
BIOGEN IDEC INC			
COM	48 000	7,025.57	13,611.84
BOEING CO			
COM	74.000	7,448.04	11,520.32
BRISTOL MYERS SQUIBB CO			
COM	369.000	19,520 76	21,564 36
CELGENE CORP			
COM	162 000	6,455.36	18,751 50
CHEVRON CORP			
COM	116.000	9,158 55	13,653.20
CISCO SYS INC			
COM	429 000	9,098.12	12,964 38
CONOCOPHILLIPS			
COM	232 000	9,597.03	11,632.48
CORNING INC			
COM	383.000	7,126.54	9,295 41
COSTCO WHSL CORP NEW			
COM	65.000	9,626 43	10,407 15
CUMMINS INC			
COM	41.000	4,665.63	5,603 47
DU PONT E I DE NEMOURS & CO			
COM	169.000	6,156 28	12,404.60
EDWARDS LIFESCIENCES CORP			
COM	130.000	11,539 55	12,181 00

The Khan Foundation Inc.
20-0461026

Balance Sheet
12/31/16

Asset Type	Units	Fed Tax Cost	Market Value
EXXON MOBIL CORP			
COM	99 000	7,354.38	8,935 74
FACEBOOK INC			
CL A COM	153.000	3,298.38	17,602.65
FIFTH THIRD BANCORP			
COM	272 000	3,327.96	7,335.84
GENERAL ELEC CO			
COM	425.000	7,343 91	13,430 00
INTEL CORP			
COM	281.000	4,911.43	10,191 87
INTERCONTINENTAL EXCHANGE INC			
COM	212.000	10,117.19	11,961.04
J P MORGAN CHASE & CO			
COM	197 000	9,813.56	16,999 13
JOHNSON & JOHNSON			
COM	113 000	6,367.74	13,018 73
KEYCORP NEW			
COM	103 000	1,205.10	1,881 81
KIMBERLY CLARK CORP			
COM	87.000	5,432.30	9,928 44
LIBERTY BROADBAND-C			
COM	105.000	4,161.29	7,777.35
LILLY ELI & CO			
COM	99.000	3,831.11	7,281 45
MERCK & CO INC			
NEW COM	210 000	6,614.63	12,362 70

The Khan Foundation Inc.
20-0461026

Balance Sheet
12/31/16

Asset Type	Units	Fed Tax Cost	Market Value
METLIFE INC			
COM	187.000	7,587.51	10,077.43
MICROSOFT CORP			
COM	213.000	4,285.54	13,235.82
MONSTER BEVERAGE CORP			
COM	330 000	14,532.77	14,632.20
NEXTERA ENERGY INC			
COM	108.000	5,160.56	12,901.68
NIKE INC			
CL B	372 000	18,988.14	18,908.76
NVIDIA CORP			
COM	51.000	4,776.81	5,443.74
PFIZER INC			
COM	332 000	10,009.79	10,783.36
PHILIP MORRIS INTL INC			
COM	130 000	6,984.02	11,893 70
PRICELINE GROUP INC			
COM NEW	12 000	1,473.21	17,592.72
RAYTHEON CO			
COM NEW	70.000	3,688.24	9,940.00
SALESFORCE COM INC			
COM	219 000	14,084 61	14,992.74
SCHWAB CHARLES CORP NEW			
COM	339 000	9,430.96	13,380 33
SELECT SECTOR SPDR TR ENERGY			
SHS BEN INT	600 000	51,491 70	45,192.00

The Khan Foundation Inc.

20-0461026

Balance Sheet

12/31/16

Asset Type	Units	Fed Tax Cost	Market Value
SELECT SECTOR SPDR TR FINANCIAL			
SHS BEN INT	2,000.000	48,479.80	46,500.00
SELECT SECTOR SPDR TR TECHNOLOGY			
SHS BEN INT	1,200.000	48,825.24	58,032.00
SHERWIN WILLIAMS CO			
COM	51.000	14,365.60	13,705.74
STARBUCKS CORP			
COM	330 000	18,598 77	18,321 60
TRAVELERS COS INC			
COM	91.000	3,748.24	11,140 22
VISA INC			
CL A COM	174.000	3,753 49	13,575.48
WELLS FARGO & CO			
NEW COM	222.000	12,408.42	12,234.42
WESTERN DIGITAL CORP			
COM	177.000	7,666 15	12,027.15
3M CO			
COM	74.000	4,306 97	13,214 18
Total U.S. LARGE CAP		550,572 20	780,366 10
U.S. MID CAP			
ACUITY BRANDS INC			
COM	38.000	7,889 96	8,772 68
AGCO CORP			
COM	91.000	4,817.01	5,265.26
AMDOCS LTD			

The Khan Foundation Inc.
20-0461026

Balance Sheet
12/31/16

Asset Type	Units	Fed Tax Cost	Market Value
COM			
GUERNSEY	86.000	5,105.55	5,009.50
AMERISOURCEBERGEN CORP			
COM	68.000	5,819 06	5,316.92
ASPEN TECHNOLOGY INC			
COM	55 000	2,066 90	3,007.40
ASSURED GUARANTY LTD			
COM			
BERMUDA	299 000	6,651 96	11,293.23
ATHENAHEALTH INC			
COM	23.000	2,812 55	2,418.91
BE AEROSPACE INC			
COM	53.000	2,712 05	3,190.07
BROADRIDGE FINL SOLUTIONS INC			
COM	16 000	725.28	1,060.80
C H ROBINSON WORLDWIDE INC			
COM	85 000	5,557.23	6,227.10
CASEYS GEN STORES INC			
COM	22.000	1,801 36	2,615.36
CEB INC			
COM	30.000	1,662 81	1,818.00
CELANESE CORP DEL			
SER A COM	35 000	2,109.02	2,755.90
CHURCH & DWIGHT INC			
COM	94 000	4,196 62	4,153.86
COLUMBIA SPORTSWEAR CO			

The Khan Foundation Inc.
20-0461026

Balance Sheet
12/31/16

Asset Type	Units	Fed Tax Cost	Market Value
COM	25.000	1,059.16	1,457.50
COPART INC			
COM	64.000	2,189.72	3,546.24
DEXCOM INC COM	149.000	13,308 57	8,895.30
DISCOVERY COMMUNICATIONS INC			
NEW SER C COM	249.000	7,054 93	6,668.22
DOLBY LABORATORIES INC			
CL A COM	33 000	1,157 07	1,491.27
EAGLE MATERIALS INC			
COM	15 000	849.98	1,477.95
EVEREST RE GROUP LTD			
COM			
BERMUDA	24.000	2,525.48	5,193.60
FIRST HORIZON NATL CORP			
COM	117.000	1,509.49	2,341.17
FORTINET INC			
COM	93 000	2,554.66	2,801.16
F5 NETWORKS INC			
COM	35.000	3,893.83	5,065 20
GENUINE PARTS CO			
COM	100.000	3,636.98	9,554.00
GLOBAL PMTS INC			
COM	20.000	832.30	1,388 20
GNC HLDGS INC			
COM	78.000	2,562 66	861 12
HOWARD HUGHES CORP			

The Khan Foundation Inc.
20-0461026

Balance Sheet
12/31/16

Asset Type	Units	Fed Tax Cost	Market Value
COM	46.000	5,322.58	5,248.60
IDEX CORP			
COM	26 000	1,989.25	2,341 56
ILLUMINA INC			
COM	114 000	18,323.66	14,596 56
INVESTORS BANCORP INC NEW			
COM	454 000	4,985.01	6,333 30
LIBERTY FORMULA ONE			
SER C COM	258 000	4,722.17	8,083 14
LIBERTY MEDIA CORP DEL			
SIRIUSXM SER C COM	246 000	5,344.62	8,344.32
LIONS GATE ENTMT CORP			
CL A VTG COM	47 000	1,542.24	1,264 30
LIONS GATE ENTMT CORP			
CL B NON VTG COM	47 000	1,542 24	1,153 38
MEAD JOHNSON NUTRITION CO			
COM	59.000	4,321 63	4,174 84
MEDNAX INC			
COM	22 000	1,423 17	1,466 52
NETAPP INC			
COM	149 000	5,248.15	5,255.23
ORBITAL ATK INC			
COM	31 000	1,815.32	2,719 63
PACKAGING CORP AMER			
COM	51 000	3,448 15	4,325 82
PALO ALTO NETWORKS INC			

The Khan Foundation Inc.
20-0461026

Balance Sheet
12/31/16

Asset Type	Units	Fed Tax Cost	Market Value
COM	91 000	12,382.50	11,379 55
PATTERSON-UTI ENERGY INC			
COM	15 000	198.41	403.80
PRIVATEBANCORP INC			
COM	24 000	762.24	1,300.56
REGIONS FINL CORP			
NEW COM	499.000	2,178.50	7,165 64
SERVICENOW INC			
COM	193.000	13,921 79	14,347 62
SPLUNK INC			
COM	280 000	14,177 13	14,322 00
SVB FINL GROUP			
COM	13 000	1,433.12	2,231.58
TESORO CORP			
COM	7.000	548 24	612.15
ULTA SALON COSMETICS & FRAGRANCE			
INC COM	20.000	5,242 95	5,098 80
VERTEX PHARMACEUTICALS INC			
COM	199 000	16,573 64	14,660.33
WESTERN ALLIANCE BANCORP			
COM	69 000	1,882.29	3,360 99
WESTERN UNION CO			
COM	307 000	4,465.43	6,668 04
WPX ENERGY INC			
COM	147 000	964.16	2,141 79
WYNDHAM WORLDWIDE CORP			

The Khan Foundation Inc.
20-0461026

Balance Sheet
12/31/16

Asset Type	Units	Fed Tax Cost	Market Value
COM	9 000	702 05	687 33
XPO LOGISTICS INC			
COM	44.000	1,527.51	1,899.04
ZEBRA TECHNOLOGIES CORP			
CL A	37.000	1,966.33	3,173.12
ZILLOW GROUP INC CL C			
COM	59.000	1,458.56	2,151.73
ZIONS BANCORPORATION			
COM	180.000	3,503.43	7,747 20
Total U.S. MID CAP		240,978.66	278,304 39
U.S. SMALL CAP			
ACI WORLDWIDE INC			
COM	130.000	2,592.54	2,359.50
ACORDA THERAPEUTICS INC			
COM	36.000	1,142.61	676.80
ACTUANT CORP			
COM CL A NEW	67 000	1,673 08	1,738.65
ADTRAN INC			
COM	55 000	895 37	1,229 25
ADVISORY BRD CO			
COM	15 000	645 54	498 75
ALEXANDER & BALDWIN INC NEW			
COM	23 000	767.36	1,032.01
ALLSCRIPTS-MISYS HEALTHCARE			
SOLUTIONS INC COM	102 000	1,235.20	1,041 42

The Khan Foundation Inc.

20-0461026

Balance Sheet

12/31/16

Asset Type	Units	Fed Tax Cost	Market Value
AMERICAN EAGLE OUTFITTERS NEW			
COM	46 000	623.76	697.82
AMERICAN EQUITY INVT LIFE HLDG			
COM	59.000	1,468.78	1,329.86
APOLLO INVT CORP			
SH BEN INT COM	204.000	1,611.01	1,195.44
APPLIED INDL TECHNOLOGIES INC			
COM	17.000	655 95	1,009.80
ARMSTRONG FLOORING INC			
COM	11 000	117 56	219.01
ARMSTRONG WORLD INDS INC			
NEW COM	39 000	1,435.24	1,630.20
ARTISAN PARTNERS ASSET MGMT INC			
COM CL A	42 000	1,211 18	1,249 50
ASTRONICS CORP COM	18 000	589 00	609.12
BALCHEM CORP			
COM	22 000	1,351 70	1,846.24
BANCORP INC			
DELAWARE COM	88.000	817 52	691 68
BARRACUDA NETWORKS INC			
COM	73 000	2,354.33	1,564.39
BRINKER INTL INC			
COM	35 000	1,716 41	1,733.55
BRINKS CO			
COM	30.000	706 80	1,237 50
BROADSOFT INC			

The Khan Foundation Inc.
20-0461026

Balance Sheet
12/31/16

Asset Type	Units	Fed Tax Cost	Market Value
COM	54.000	1,654 25	2,227.50
BUFFALO WILD WINGS INC			
COM	17.000	2,717 03	2,624.80
CABOT CORP			
COM	27 000	900.47	1,364.58
CAMBREX CORP			
COM	30.000	1,421.42	1,618 50
CHART INDUSTRIES INC			
COM	18.000	542.78	648.36
CLEAN HBRS INC			
COM	49.000	2,331 52	2,726 85
CNO FINL GROUP INC			
COM	122 000	2,115 61	2,336 30
COMMERCIAL METALS CO			
COM	57 000	766.43	1,241.46
COMPUTER PROGRAMS & SYS INC			
COM	15 000	920 24	354.00
COMSCORE INC			
COM	44 000	1,913 11	1,389 52
CONVERGYS CORP			
COM	80.000	1,718.80	1,964.80
CORE-MARK HLDG CO INC			
COM	73 000	2,129 36	3,144.11
CORNERSTONE ONDEMAND INC			
COM	62 000	2,033 01	2,623 22
DIPLOMAT PHARMACY INC			

The Khan Foundation Inc.
20-0461026

Balance Sheet
12/31/16

Asset Type	Units	Fed Tax Cost	Market Value
COM	50.000	1,732.54	630 00
EL PASO ELEC CO			
COM NEW	31 000	1,169 86	1,441.50
ENDOLOGIX INC	147 000	1,467.16	840.84
ENERGIZER HLDGS INC			
COM	24.000	840.74	1,070.64
ENVESTNET INC			
COM	36.000	1,731.81	1,269 00
FIFTH ST FIN CORP			
COM	158.000	1,334 54	848 46
FINANCIAL ENGINES INC			
COM	70 000	2,365 03	2,572 50
FOX FACTORY HLDG CORP			
COM	47 000	714.44	1,304.25
GENTHERM INC			
COM	45 000	1,696 41	1,523.25
GLATFELTER			
COM	90.000	2,124.63	2,150 10
GRUBHUB INC			
COM	34 000	1,203 08	1,279.08
GUESS INC			
COM	52 000	872 31	629 20
H & E EQUIP SVCS INC			
COM	84.000	2,273.25	1,953 00
HAEMONETICS CORP			
COM	47 000	1,665.24	1,889 40

The Khan Foundation Inc.
20-0461026

Balance Sheet
12/31/16

Asset Type	Units	Fed Tax Cost	Market Value
HARMONIC INC			
COM	128.000	864.84	640 00
HARSCO CORP			
COM	47.000	420.38	639.20
HIBBETT SPORTS INC			
COM	41.000	1,889 69	1,529.30
HOPE BANCORP INC			
COM	194 000	2,797.48	4,246.66
HUBSPOT INC			
COM	16 000	614.05	752.00
HYSTER-YALE MATLS HANDLING INC			
CL A COM	12 000	602.09	765.24
IMPERVA INC			
COM	36.000	1,514.49	1,382.40
INC RESEARCH HLDGS INC CL A			
COM	44 000	1,306.66	2,314 40
INSULET CORP			
COM	63.000	2,540.03	2,373.84
INTEGRA LIFESCIENCES HLDGS CORP			
COM NEW	27.000	1,362 62	2,316.33
INTEGRATED DEVICE TECHNOLOGY			
COM	101.000	1,817.98	2,379.56
INTERCEPT PHARMACEUTICALS INC			
COM	115 000	21,004 23	12,494.75
INTERSIL CORP			
CL A	108 000	1,299.39	2,408 40

The Khan Foundation Inc.
20-0461026

Balance Sheet
12/31/16

Asset Type	Units	Fed Tax Cost	Market Value
INVESTMENT TECHNOLOGY GRP NEW			
COM	58.000	1,039.45	1,144.92
JANUS CAP GROUP INC			
COM	122 000	1,715.60	1,618.94
KENNAMETAL INC			
COM	42.000	986 96	1,312.92
KLX INC			
COM	84.000	3,162 76	3,789 24
KOPPERS HLDGS INC			
COM	35.000	1,022.70	1,410.50
LIBERTY TRIPADVISOR HOLDINGS INC			
COM	44 000	953 74	662.20
LIFELOCK INC			
COM	104 000	1,561.60	2,487.68
LIVEPERSON INC			
COM	87.000	1,194.91	656.85
MASIMO CORP			
COM	9.000	237.50	606.60
MATSON INC			
COM	60.000	2,111 77	2,123.40
MAXIMUS INC			
COM	52 000	2,715.97	2,901 08
MEDIDATA SOLUTIONS INC			
COM	65 000	2,654.35	3,228 55
MILLER HERMAN INC			
COM	10 000	280.23	342 00

The Khan Foundation Inc.
20-0461026

Balance Sheet
12/31/16

Asset Type	Units	Fed Tax Cost	Market Value
MIMEDX GROUP INC			
COM	88.000	899.25	779.68
MINDBODY INC			
COM	64.000	993 59	1,363.20
MONOLITHIC PWR SYS INC			
COM	30.000	1,382.82	2,457 90
MONRO MUFFLER BRAKE INC			
COM	41 000	2,256.29	2,345.20
MRC GLOBAL INC			
COM	83 000	1,363 49	1,681.58
MTS SYS CORP			
COM	69 000	4,215.78	3,912.30
NEW RELIC INC			
COM	15.000	504.90	423.75
NEWPARK RES INC			
COM PAR $.01NEW	164.000	1,651 89	1,230.00
OSI SYSTEMS INC			
COM	24 000	1,590.62	1,826.88
PACIRA PHARMACEUTICALS INC			
COM	43 000	3,010 38	1,388.90
PBF ENERGY INC			
CL A COM	76 000	2,034.50	2,118 88
PEBBLEBROOK HOTEL TR			
COM	45 000	1,108.44	1,338.75
PENUMBRA INC			
COM	7 000	474.47	446 60

The Khan Foundation Inc.
20-0461026

Balance Sheet
12/31/16

Asset Type	Units	Fed Tax Cost	Market Value
PHARMERICA CORP			
COM	17.000	436 96	427 55
QUALYS INC			
COM	53.000	1,831.16	1,677.45
SALLY BEAUTY HLDGS INC			
COM	72 000	1,849.57	1,902.24
SELECT COMFORT CORP			
COM	31 000	487.66	701.22
SOTHEBYS HLDGS INC			
CL A	16.000	331.27	637 76
SURGERY PARTNERS INC			
COM	61.000	1,065.86	966 85
SYKES ENTERPRISES INC			
COM	47 000	1,098.86	1,356.42
TENNANT CO			
COM	35 000	2,355 84	2,492 00
TEREX CORP NEW			
COM	29 000	618 86	914.37
TETRA TECHNOLOGIES INC DEL			
COM	287.000	2,173 16	1,440 74
TREX INC			
COM	49.000	2,021 26	3,155.60
TRI POINTE HOMES INC			
COM	46 000	515 71	528.08
TUPPERWARE BRANDS CORP			
COM	16 000	962 20	841 92

The Khan Foundation Inc.

20-0461026

Balance Sheet

12/31/16

Asset Type	Units	Fed Tax Cost	Market Value
U S ECOLOGY INC			
COM	42.000	1,778.20	2,064.30
VALMONT INDS INC			
COM	36 000	4,445.63	5,072.40
VARONIS SYS INC			
COM	19.000	437 76	509.20
VERIFONE SYS INC			
COM	89.000	1,507 94	1,577 97
VERINT SYS INC			
COM	76 000	3,403 46	2,679.00
VITAMIN SHOPPE INC			
COM	43 000	1,629.79	1,021.25
VOCERA COMMUNICATIONS INC			
COM	51 000	509.99	942.99
WADDELL & REED FINL INC			
CL A	72.000	1,451.71	1,404.72
WHITE MTNS INS GROUP LTD			
COM			
ISIN BMG9618E1075 BERMUDA	4 000	2,757 83	3,344 20
WILEY JOHN & SONS INC			
CL A	36 000	1,828 43	1,962 00
WISDOMTREE INVTS INC			
COM	134.000	2,088 70	1,492.76
XO GROUP INC			
COM	40 000	583 78	778 00
Total U.S. SMALL CAP		183,295 49	184,987.28

The Khan Foundation Inc.

20-0461026

Balance Sheet

12/31/16

Asset Type	Units	Fed Tax Cost	Market Value
INTERNATIONAL DEVELOPED			
ADIENT PLC			
COM			
IRELAND	7.000	326.10	410.20
ASTRAZENECA PLC			
SPONSORED ADR			
UNITED KINGDOM	253.000	6,199.46	6,911.96
BCE INC			
NEW COM			
CANADA	272 000	12,118.13	11,761.28
CARDTONICS PLC			
COM			
UNITED KINGDOM	55 000	2,218.05	3,001.35
CHICAGO BRDG & IRON CO N V			
COM			
NETHERLANDS	195 000	8,786.94	6,191.25
CHUBB LTD			
COM			
SWITZERLAND	101.000	10,761.91	13,344.12
CIVEO CORP			
COM			
CANADA	84.000	765.70	184 80
COLUMBIA ACORN INTERNATIONAL			
FUND CLASS Z SHARES	975 080	35,434.41	36,799 52
DIAGEO PLC			

The Khan Foundation Inc.
20-0461026

Balance Sheet
12/31/16

Asset Type	Units	Fed Tax Cost	Market Value
SPONSORED ADR NEW			
UNITED KINGDOM	87.000	7,191 36	9,042 78
HSBC HLDGS PLC			
SPON ADR NEW			
UNITED KINGDOM	194.000	8,761.97	7,794.92
ICON PLC			
COM			
ISIN IE0005711209 IRELAND	36.000	1,912.32	2,707.20
ISHARES EDGE MSCI MIN VOL EAFE			
ETF	1,200.000	76,638.00	73,464 00
JOHNSON CONTROLS INTL PLC			
COM			
IRELAND	165 000	7,426.82	6,796.35
MALLINCKRODT PLC			
COM			
IRELAND	63.000	3,370.12	3,138.66
MASONITE INTL CORP NEW			
ORD COM			
CANADA	24 000	1,582.72	1,579 20
MERCADOLIBRE INC			
COM	85 000	9,745.33	13,271.90
MOBILEYE NV			
COM			
NETHERLANDS	444 000	19,663 30	16,925 28
NOVADAQ TECHNOLOGIES INC			
ORD COM			

The Khan Foundation Inc.

20-0461026

Balance Sheet

12/31/16

Asset Type	Units	Fed Tax Cost	Market Value
CANADA	107.000	1,391 03	758.63
NOVARTIS A G			
SPONSORED ADR			
SWITZERLAND	113.000	8,161.20	8,230 92
OPPENHEIMER INTL GROWTH FUND			
CL Y SHS	1,296.008	50,000.00	44,945.56
ROYAL DUTCH SHELL PLC			
SPONSORED ADR CL B			
UNITED KINGDOM	204.000	13,324.00	11,825.88
SHIRE PLC			
ADR			
JERSEY	56.000	11,037.14	9,541.28
UNILEVER N V			
NEW NEW YORK SHSADR			
NETHERLANDS	293 000	8,774 94	12,030 58
Total INTERNATIONAL DEVELOPED		305,590 95	300,657.62
EMERGING MARKETS			
ALIBABA GROUP HLDG LTD			
ADS			
CAYMAN ISLANDS	193.000	13,302 68	16,947.33
ISHARES MSCI EMERGING MARKETS			
ETF	4,215.000	154,234 13	147,567 15
WIX.COM LTD			
COM			
ISRAEL	18 000	396 35	801.90

The Khan Foundation Inc.

20-0461026

Balance Sheet

12/31/16

Asset Type	Units	Fed Tax Cost	Market Value
Total EMERGING MARKETS		167,933.16	165,316.38
Total EQUITIES		1,448,370 46	1,709,631.77
REAL ESTATE			
PUBLIC REITS			
AG MTG INVT TR INC			
REITS	50 000	897.27	855.50
APOLLO COML REAL ESTATE FIN INC			
REITS	91.000	1,515.35	1,512.42
CHATHAM LODGING TR			
REITS	75.000	1,821.80	1,541 25
COLONY CAPITAL INC			
REITS	193.000	4,091 84	3,908.25
COLONY STARWOOD HOMES			
REITS	18 000	440 76	518.58
FRANKLIN STR PPTYS CORP			
REITS	180 000	2,112 90	2,332.80
HCP INC			
REIT	272.000	9,145.04	8,083.84
POTLATCH CORP			
NEW REIT	24 000	796 55	999.60
PRUDENTIAL GLOBAL REAL ESTATE			
FUND CL Z	2,092.926	50,000 00	47,781 50

The Khan Foundation Inc.

20-0461026

Balance Sheet

12/31/16

Asset Type	Units	Fed Tax Cost	Market Value
RAYONIER INC			
REIT	99 000	2,439.04	2,633 40
REAL ESTATE SELECT SECTOR SPDR			
FUND ETF	278.000	8,877.80	8,548.50
REDWOOD TR INC			
COM	298.000	4,418.17	4,532 58
RYMAN HOSPITALITY PPTYS INC			
REITS	18.000	889.17	1,134 18
STARWOOD PPTY TR INC			
REITS	44 000	994.61	965 80
WELLTOWER INC			
REITS	201 000	9,436.63	13,452.93
Total PUBLIC REITS		97,876.93	98,801.13
Total REAL ESTATE		97,876 93	98,801.13
TANGIBLE ASSETS			
COMMODITIES			
PIMCO COMMODITY REALRETURN			
STRATEGY FUND	12,629 074	217,112.54	90,424 17
TOTAL ASSETS		1,898,947 34	2,034,444 48
NET TOTAL		1,898,947 34	2,034,444 48