

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No 1545-0052

2016

Open to Public Inspection

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation HESS REGINA CHARITABLE TRUST (PF)		A Employer identification number 16-6552691	
Number and street (or P O box number if mail is not delivered to street address) ONE M T PLAZA 7TH FLOOR		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code BUFFALO, NY 14203		B Telephone number (see instructions) (716) 842-4366	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 561,664		J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	8,398	8,434		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-312			
	b Gross sales price for all assets on line 6a 285,406				
	7 Capital gain net income (from Part IV, line 2)			0	
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	8,086	8,434			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	8,010	8,010		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	0
	16a Legal fees (attach schedule)	473	473	0	0
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,027	180		
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings			0	0
	22 Printing and publications			0	0
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	9,510	8,663	0	0
	25 Contributions, gifts, grants paid	29,450			29,450
26 Total expenses and disbursements. Add lines 24 and 25	38,960	8,663	0	29,450	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-30,874				
b Net investment income (if negative, enter -0-)		0			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	530		
	2 Savings and temporary cash investments	21,361	12,824	12,824
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	543,779	521,974	548,840
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	565,670	534,798	561,664	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	565,670	534,798	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	565,670	534,798		
31 Total liabilities and net assets/fund balances (see instructions) .	565,670	534,798		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	565,670
2 Enter amount from Part I, line 27a	2	-30,874
3 Other increases not included in line 2 (itemize) ▶ _____	3	2
4 Add lines 1, 2, and 3	4	534,798
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	534,798

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	-312
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	29,654	604,675	0 049041
2014	31,385	621,589	0 050492
2013	30,235	604,843	0 049988
2012	29,844	581,742	0 051301
2011	30,362	606,847	0 050032
2 Total of line 1, column (d)			0 250854
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 050171
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			565,146
5 Multiply line 4 by line 3			28,354
6 Enter 1% of net investment income (1% of Part I, line 27b)			0
7 Add lines 5 and 6			28,354
8 Enter qualifying distributions from Part XII, line 4			29,450

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and total credits/payments. Total amount owed is 0, and overpayment is 692.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Columns for Yes/No are provided for each question.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of MANUFACTURERS AND TRADERS BANK Telephone no (716) 842-4366

Located at 1100 WEHRLE DRIVE 2ND FLOOR AMHERST NY ZIP+4 14221

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here. Yes No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MANUFACTURERS AND TRADERS TRUST CO 1100 WEHRLE DRIVE 2ND FLOOR AMHERST, NY 14221	TRUSTEE 1	8,010		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. Yes No 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	550,655
b	Average of monthly cash balances.	1b	23,097
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	573,752
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	573,752
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	8,606
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	565,146
6	Minimum investment return. Enter 5% of line 5.	6	28,257

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	28,257
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	0
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	28,257
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	28,257
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	28,257

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	29,450
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	29,450
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	29,450

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				28,257
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 2014, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.			0	
b From 2012.			22	
c From 2013.			1,111	
d From 2014.			1,376	
e From 2015.			111	
f Total of lines 3a through e.	2,620			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ _____ 29,450				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				28,257
e Remaining amount distributed out of corpus	1,193			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,813			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	3,813			
10 Analysis of line 9				
a Excess from 2012.			22	
b Excess from 2013.			1,111	
c Excess from 2014.			1,376	
d Excess from 2015.			111	
e Excess from 2016.			1,193	

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				29,450
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
935 781 DIAMOND HILL LARGE-CAP CL I		2015-08-18	2016-02-18
26 192 HARBOR INTERNATIONAL FUND #11		2015-12-17	2016-02-18
864 276 HARBOR INTERNATIONAL FUND #11		2014-10-14	2016-02-18
7 383 HARBOR INTERNATIONAL FUND #11		2015-06-11	2016-02-18
136 ISHARES RUSSELL 2000 VALUE ETF		2014-10-14	2016-02-18
5 ISHARES RUSSELL 2000 VALUE ETF		2015-08-18	2016-02-18
146 ISHARES RUSSELL 2000 GROWTH ETF		2014-12-02	2016-02-18
2 ISHARES CRNCY HDGD MSCI EUROZONE ETF		2015-09-15	2016-02-18
408 MFS INTL NEW DISCOVERY CL I		2015-08-18	2016-02-18
382 64 MFS INTL NEW DISCOVERY CL I		2013-12-02	2016-02-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,987		22,131	-3,144
1,464		1,545	-81
48,313		44,374	3,939
413		533	-120
11,467		13,333	-1,866
422		489	-67
17,591		20,111	-2,520
47		51	-4
11		12	-1
10,197		10,997	-800

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,144
			-81
			3,939
			-120
			-1,866
			-67
			-2,520
			-4
			-1
			-800

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
105 927 RIDGEWORTH SEIX FLTNG RT HI INC FD I		2015-08-18	2016-02-18
1331 237 RIDGEWORTH SEIX FLTNG RT HI INC FD I		2013-06-26	2016-02-18
239 775 VANGUARD INFLATION-PROTECTED CL ADML		2015-11-11	2016-02-18
97 363 WILMINGTON GLOBAL ALPHA EQUITIES FD		2013-12-02	2016-02-18
129 994 WILMINGTON LARGE-CAP STRATEGY FUND-I		2015-08-18	2016-02-18
56 902 WILMINGTON MULTI-MGR INTERNATIONAL-I		2015-06-11	2016-02-18
1516 788 WILMINGTON BROAD MARKET BOND FUND -I		2015-02-10	2016-02-18
218 065 WILMINGTON MULTI-MGR INTERNATIONAL-I		2015-08-18	2016-03-22
220 473 WILMINGTON MULTI-MGR INTERNATIONAL-I		2014-05-06	2016-03-22
66 WISDOMTREE JAPAN HEDGED EQUITY ETF		2015-08-18	2016-03-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
852		940	-88
10,703		11,056	-353
6,126		6,090	36
960		1,067	-107
2,024		2,437	-413
371		461	-90
14,637		14,857	-220
1,509		1,653	-144
1,526		1,753	-227
2,894		3,773	-879

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-88
			-353
			36
			-107
			-413
			-90
			-220
			-144
			-227
			-879

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
11 WISDOMTREE JAPAN HEDGED EQUITY ETF		2016-02-18	2016-03-22
116 ISHARES CRNCY HDGD MSCI EUROZONE ETF		2015-09-15	2016-04-22
120 317 WILMINGTON SHORT TERM BOND FUND-I		2015-05-05	2016-05-05
228 872 WILMINGTON SHORT TERM BOND FUND-I		2016-02-18	2016-05-05
1814 723 WILMINGTON SHORT TERM BOND FUND-I		2014-12-04	2016-05-05
1227 906 WILMINGTON LARGE-CAP STRATEGY FUND-I		2015-08-18	2016-06-09
1118 998 WILMINGTON MULTI-MGR INTERNATIONAL-I		2014-10-14	2016-06-09
412 914 WILMINGTON MULTI-MGR INTERNATIONAL-I		2016-04-22	2016-06-09
172 703 WILMINGTON MULTI-MGR INTERNATIONAL-I		2015-08-18	2016-06-09
183 755 FIDELITY FOCUSED HIGH INCOME FUND		2015-12-02	2016-07-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
482		471	11
2,936		2,954	-18
1,213		1,214	-1
2,307		2,291	16
18,292		17,796	496
21,341		23,023	-1,682
8,001		7,786	215
2,952		2,944	8
1,235		1,304	-69
1,547		1,526	21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11
			-18
			-1
			16
			496
			-1,682
			215
			8
			-69
			21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1236 954 FIDELITY FOCUSED HIGH INCOME FUND		2015-05-05	2016-07-12
1288 296 WILMINGTON BROAD MARKET BOND FUND -I		2016-07-12	2016-08-03
29 613 MSIF GROWTH PORTFOLIO CL IS		2015-12-16	2016-11-10
45 063 MSIF GROWTH PORTFOLIO CL IS		2016-07-05	2016-11-10
117 715 MSIF GROWTH PORTFOLIO CL IS		2014-05-06	2016-11-10
185 732 VAN ECK EMERGING MARKETS FUND CL I		2016-08-03	2016-11-10
255 678 WILMINGTON MULTI-MGR REAL ASSET - I		2015-05-05	2016-11-10
196 251 LSV VALUE EQUITY FUND STRATEGY		2016-06-09	2016-12-13
13 62 CAMBIAR INTL EQUITY FUND-INS		2016-02-18	2016-12-13
174 532 DIAMOND HILL LARGE-CAP CL I		2015-08-18	2016-12-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,415		10,811	-396
12,767		12,763	4
1,137		1,215	-78
1,730		1,656	74
4,519		4,246	273
2,504		2,533	-29
3,426		3,759	-333
5,340		4,314	1,026
336		312	24
4,379		4,128	251

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-396
			4
			-78
			74
			273
			-29
			-333
			1,026
			24
			251

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
8 9 FEDERATED TOTAL RETURN BOND CL I		2016-06-09	2016-12-13
31 1 FEDERATED TOTAL RETURN BOND CL I		2016-06-09	2016-12-13
88 104 FIDELITY FOCUSED HIGH INCOME FUND		2015-12-02	2016-12-13
104 045 T ROWE PRICE LRG CAP GROWTH FD INST		2016-03-22	2016-12-13
5 534 T ROWE PRICE LRG CAP GROWTH FD INST		2014-05-06	2016-12-13
5 419 WCM FOCUSED INTL GROWTH FD		2016-02-18	2016-12-13
19 335 WCM FOCUSED INTL GROWTH FD		2016-12-09	2016-12-13
226 307 JPMORGAN US SMALL COMP-INST		2016-06-09	2016-12-13
154 882 TOUCHSTONE SMALL-CAP GR CL Y		2016-02-18	2016-12-13
73 112 VICTORY INTEGRITY SM-CAP VAL CL Y		2016-02-18	2016-12-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
96		98	-2
336		342	-6
748		730	18
3,139		2,844	295
167		146	21
66		62	4
236		234	2
4,198		3,580	618
920		798	122
2,847		2,043	804

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2
			-6
			18
			295
			21
			4
			2
			618
			122
			804

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
161 463 WILMINGTON GLOBAL ALPHA EQUITIES FD		2013-12-02	2016-12-13
288 339 WILMINGTON LARGE-CAP STRATEGY FUND-I		2015-08-18	2016-12-13
86 327 WILMINGTON MULTI-MGR REAL ASSET - I		2012-09-10	2016-12-13
252 691 WILMINGTON MULTI-MGR INTERNATIONAL-I		2016-08-03	2016-12-13
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,655		1,770	-115
5,415		5,406	9
1,168		1,267	-99
1,784		1,787	-3
			5,354

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-115
			9
			-99
			-3

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN CANCER SOCIETY NAT'L OFFICE OF PROBATE & TRUST MGMT PO BOX 720366-ATTN BILL M ROBERT OKLAHOMA CITY, OK 73162	NONE	PC	GENERAL SUPPORT	5,890
TRINITY ACADEMY ATTN SISTER MARY ANN SPA 233 W CHERRY ST SHENANDOAH, PA 17976	NONE	PC	EDUCATIONAL	5,890
MARIAN CATHOLIC HIGH SCHOOL 166 MARIAN AVENUE TAMAQUA, PA 18252	NONE	PC	EDUCATIONAL	2,945
NATIVITY BVM HIGH SCHOOL ONE LAWTONS HILL POTTSVILLE, PA 17901	NONE	PC	EDUCATIONAL	2,945
DIVINE MERCY CHURCH 108 W CHERRY STREET SHENANDOAH, PA 179762207	NONE	PC	RELIGIOUS	5,890
AMERICAN NATIONAL RED CROSS 2025 E STREET NW WASHINGTON, DC 20006	NONE	PC	GENERAL SUPPORT	5,890
Total ►				29,450
3a				

TY 2016 Investments - Other Schedule**Name:** HESS REGINA CHARITABLE TRUST (PF)**EIN:** 16-6552691

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HARBOR INT'L			
RIDGEWORTH			
WILMINGTON BROAD MKT	AT COST	115,232	115,719
WILMINGTON SHORT TERM			
T ROWE PRICE LARGE CAP	AT COST	26,107	29,660
WILMINGTON MULTI MANAGER REAL	AT COST	36,891	35,039
WILMINGTON MULT MANAGER INTL	AT COST	47,182	56,349
DIAMOND HILL LARGE CAP FUND	AT COST	28,060	29,211
WILMINGTON MULTI MGR ALT FUND	AT COST	29,985	28,160
MFS INTL NEW DISCOVERY FUND			
MORGAN STANLEY INSTL FD INC GR	AT COST	22,549	22,447
WILMINGTON LG CAP STRATEGY FD	AT COST	50,671	52,924
ISHARES RUSSELL 2000 GROWTH			
ISHARES RUSSELL 2000 VAL ETF			
FIDELITY FOCUSED HIGH INCOME F	AT COST	16,326	16,950
VANGUARD INFLATION PROTECTED S			
ISHARES CURRENCY HEDGED MSCI			
WISDOMTREE JAPAN HEDGED EQUITY			
FEDERATED TOTAL RTRN BD FD CL	AT COST	46,018	45,198
JPMORGAN US SMALL CO FD	AT COST	15,926	20,625
LSV VAL EQUITY FD STRATEGY	AT COST	23,479	29,015
TOUCHSTONE SM/C GROWTH FD CL Y	AT COST	7,365	8,417
VICTORY INTEGRITY SM/C VAL FD	AT COST	6,080	8,363
ISHORES CORE MSCI EMERGING MAR	AT COST	8,701	8,448
WCM FOCUSED INTL GROWTH FD	AT COST	14,018	14,675
CAMBIAR INTL EQUITY FD	AT COST	14,309	14,977
VAN ECK EMERGING MARKETES FD	AT COST	13,075	12,663

TY 2016 Legal Fees Schedule**Name:** HESS REGINA CHARITABLE TRUST (PF)**EIN:** 16-6552691

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - PRINCIPAL (ALLOCA	473	473		

TY 2016 Other Increases Schedule**Name:** HESS REGINA CHARITABLE TRUST (PF)**EIN:** 16-6552691

Description	Amount
ADJUSTMENT DUE TO ROUNDING	2

TY 2016 Taxes Schedule**Name:** HESS REGINA CHARITABLE TRUST (PF)**EIN:** 16-6552691

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES PRIOR YEAR BALAN	155	0		0
FEDERAL ESTIMATED TAX DEPOSITS	692	0		0
FOREIGN TAXES ON QUALIFIED FOR	177	177		0
FOREIGN TAXES ON NONQUALIFIED	3	3		0