

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation JOSEPH LETSON CHARITABLE TR UW		A Employer identification number 16-6305073	
Number and street (or P O box number if mail is not delivered to street address) C/O NBT BANK NA 52 S BROAD ST		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code NORWICH, NY 13815		B Telephone number (see instructions) (607) 337-6191	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 550,725		J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	12,429	12,005		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	52,579			
	b Gross sales price for all assets on line 6a 124,529				
	7 Capital gain net income (from Part IV, line 2)		52,579		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	98				
12 Total. Add lines 1 through 11	65,106	64,584			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	4,665	4,199		467
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	415	0	0	415
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	282	282		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	101			101
	24 Total operating and administrative expenses. Add lines 13 through 23	5,463	4,481	0	983
	25 Contributions, gifts, grants paid	27,688			27,688
26 Total expenses and disbursements. Add lines 24 and 25	33,151	4,481	0	28,671	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	31,955				
b Net investment income (if negative, enter -0-)		60,103			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	145		
	2 Savings and temporary cash investments	12,844	8,944	8,944
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	31,165		
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	439,187	506,317	541,781
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	483,341	515,261	550,725	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	483,341	515,261	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	483,341	515,261		
31 Total liabilities and net assets/fund balances (see instructions) .	483,341	515,261		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	483,341
2 Enter amount from Part I, line 27a	2	31,955
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	515,296
5 Decreases not included in line 2 (itemize) ▶ _____	5	35
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	515,261

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)	
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
(i) F M V as of 12/31/69			(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					2 52,579
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8					3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	33,038	561,454	0 058844
2014	26,942	575,728	0 046796
2013	25,334	538,779	0 047021
2012	24,653	504,060	0 048909
2011	24,293	500,217	0 048565
2 Total of line 1, column (d)			2 0 250135
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 050027
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 533,781
5 Multiply line 4 by line 3			5 26,703
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 601
7 Add lines 5 and 6			7 27,304
8 Enter qualifying distributions from Part XII, line 4			8 28,671

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and credits/payments. Total tax due is 213.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	529,803
b	Average of monthly cash balances.	1b	12,107
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	541,910
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	12,107
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	541,910
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	8,129
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	533,781
6	Minimum investment return. Enter 5% of line 5.	6	26,689

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	26,689
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	601
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	601
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	26,088
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	26,088
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	26,088

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	28,671
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	28,671
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	601
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	28,070

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				26,088
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			19,652	
b Total for prior years 2014, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	0			
b From 2012.	0			
c From 2013.	0			
d From 2014.	0			
e From 2015.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>28,671</u>				
a Applied to 2015, but not more than line 2a			19,652	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				9,019
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				17,069
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.	0			
b Excess from 2013.	0			
c Excess from 2014.	0			
d Excess from 2015.	0			
e Excess from 2016.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> CHENANGO CNTY HISTORICAL ASSN 45 REXFORD STREET NORWICH, NY 13815	N/A	PC	UNRESTRICTED - GENERAL	27,688
Total ▶ 3a				27,688
b <i>Approved for future payment</i>				
Total ▶ 3b				

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge Signature of officer or trustee Date Title

Paid Preparer Use Only Print/Type preparer's name Preparer's Signature Date Check if self-employed PTIN Firm's name PRICEWATERHOUSECOOPERS LLP Firm's EIN 13-4008324 Firm's address 1850 N CENTRAL AVE STE 700 PHOENIX, AZ 85004 Phone no (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
109 868 BLACKROCK HIGH YIELD BD-INST		2013-07-26	2016-08-18
103 539 DFA EMERGING MKTS PORTFOLIO		2014-02-04	2016-08-18
19 052 DFA GLOBAL REAL ESTATE SEC P		2014-02-04	2016-08-18
235 653 DODGE & COX INCOME FUND			2016-08-18
30 ISHARES NASDAQ BIOTECH ETF			2016-08-18
170 156 LAZARD EMERGING MKTS PORT-IN			2016-08-18
33 832 LOOMIS SAYLES BOND FUND-INS		2014-02-04	2016-08-18
57 PRUDENTIAL FINL INC COM		2011-07-07	2016-08-18
58 ENERGY SELECT SECTOR SPDR		2010-04-12	2016-08-18
70 UNION PAC CORP COM		2011-07-07	2016-08-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
835		895	-60
2,545		2,468	77
225		171	54
3,285		2,982	303
8,746		2,857	5,889
2,845		2,768	77
475		511	-36
4,356		3,722	634
4,085		3,489	596
6,685		3,726	2,959

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-60
			77
			54
			303
			5,889
			77
			-36
			634
			596
			2,959

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
326 733 VANGUARD TOTL BD MKT IDX INS		2013-07-26	2016-08-18
18 758 VANGUARD S/T INFL PROT-ADM		2014-02-04	2016-08-18
8 ALPHABET INC CL C		2011-07-07	2016-11-03
50 APPLE COMPUTER			2016-11-03
27 BERKSHIRE HATHAWAY INC-CL B		2009-04-13	2016-11-03
30 585 BLACKROCK HIGH YIELD BD-INST		2013-07-26	2016-11-03
75 CVS CORP COM		2012-10-05	2016-11-03
50 DISNEY WALT CO COM DISNEY		2011-07-07	2016-11-03
53 184 DODGE & COX INCOME FUND		2008-04-23	2016-11-03
229 GENERAL ELEC CO COM		1995-04-05	2016-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,630		3,490	140
465		465	
6,082		2,189	3,893
5,543		2,481	3,062
3,873		1,628	2,245
230		249	-19
6,324		3,685	2,639
4,678		1,999	2,679
735		666	69
6,510		2,107	4,403

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			140
			3,893
			3,062
			2,245
			-19
			2,639
			2,679
			69
			4,403

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
60 JOHNSON & JOHNSON COM		2005-12-02	2016-11-03
10 145 LOOMIS SAYLES BOND FUND-INS		2014-02-04	2016-11-03
100 LOWES COS INC COM		2010-08-27	2016-11-03
100 MICROSOFT CORP COM			2016-11-03
75 PROCTER & GAMBLE CO COM		1994-04-04	2016-11-03
41 593 TEMPLETON GLBL BD ADV		2013-07-26	2016-11-03
50 639 VANGUARD TOTL BD MKT IDX INS		2013-07-26	2016-11-03
15 682 VANGUARD S/T INFL PROT-ADM		2014-02-04	2016-11-03
130 796 AMERICAN BEACON L/C VALU-IS		2015-10-02	2016-12-06
26 316 BLACKROCK HIGH YIELD BD-INST		2013-07-26	2016-12-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,882		3,715	3,167
140		153	-13
6,659		2,108	4,551
5,932		2,792	3,140
6,482		1,013	5,469
470		531	-61
555		541	14
390		389	1
3,695		3,503	192
200		214	-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,167
			-13
			4,551
			3,140
			5,469
			-61
			14
			1
			192
			-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
108 847 DFA U S MICRO CAP PORTFOLIO		2015-09-30	2016-12-06
68 926 DFA US S/C VALUE PORTFOLIO		2014-02-04	2016-12-06
112 24 DIAMOND HILL SMALL/MID CAP-I		2013-07-29	2016-12-06
25 706 PRIMECAP ODYSSEY GROWTH		2014-02-04	2016-12-06
32 646 TEMPLETON GLBL BD ADV		2013-07-26	2016-12-06
2 365 VANGUARD #94 INSTITUTIONAL INDEX		2014-02-04	2016-12-06
117 955 BLACKROCK HIGH YIELD BD-INST			2016-12-22
165 188 DODGE & COX INCOME FUND		2008-04-23	2016-12-22
54 613 LOOMIS SAYLES BOND FUND-INS		2014-02-04	2016-12-22
77 371 TEMPLETON GLBL BD ADV		2013-07-26	2016-12-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,350		1,951	399
2,675		2,262	413
2,430		1,897	533
765		600	165
380		416	-36
480		381	99
900		967	-67
2,235		2,068	167
740		825	-85
930		984	-54

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			399
			413
			533
			165
			-36
			99
			-67
			167
			-85
			-54

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
128 53999 VANGUARD TOTL BD MKT IDX INS			2016-12-22
92 89501 VANGUARD TOTL BD MKT IDX INS		2013-07-26	2016-12-22
28 921 VANGUARD S/T INFL PROT-ADM		2014-02-04	2016-12-22
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,361		1,375	-14
984		992	-8
710		717	-7
			5,016

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-14
			-8
			-7

TY 2016 Accounting Fees Schedule**Name:** JOSEPH LETSON CHARITABLE TR UW**EIN:** 16-6305073

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	415			415

TY 2016 Investments Corporate Stock Schedule**Name:** JOSEPH LETSON CHARITABLE TR UW**EIN:** 16-6305073

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GENERAL ELECTRIC CO		
PRUDENTIAL FINL INC		
BERKSHIRE HATHAWAY INC CL B		
PROCTER & GAMBLE CO		
JOHNSON & JOHNSON		
DISNEY WALT CO		
MICROSOFT CORP		
APPLE INC		
LOWES CO INC		
CVS HEALTH CORP		
UNION PAC CORP		
ALPHABET INC CL C		

TY 2016 Investments - Other Schedule**Name:** JOSEPH LETSON CHARITABLE TR UW**EIN:** 16-6305073

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DODGE & COX INTL STOCK FD	AT COST	29,491	36,706
ISHARES NASDAQ BIOTECH ETF			
DODGE & COX INCOME FUND	AT COST	34,253	36,536
LAZARD EMERGING MKT PORT	AT COST	18,446	16,842
ENERGY SELECT SECTOR SPDR			
DIAMOND HILL SMALL / MID CAP-I	AT COST	51,416	61,656
BLACKROCK HIGH YIELD BD PORT	AT COST	15,778	14,668
VANGUARD TOTAL BD FD	AT COST	38,670	38,375
TEMPLETON GLOBAL BD FD	AT COST	15,879	15,097
LOOMIS SAYLES BOND FD	AT COST	13,448	12,008
DFA GLOBAL REAL ESTATE SECS	AT COST	17,362	18,955
OPPENHEIMER INTL GROWTH FD-Y	AT COST	38,690	37,518
DFA EMERGING MKTS PORT	AT COST	17,183	16,586
PRIMECAP ODYSSEY GROWTH	AT COST	28,755	32,921
DFA US S/C VALUE PORT	AT COST	16,508	18,836
VANGUARD S/T INFLATION PROT	AT COST	11,703	11,614
VANGUARD INSTITUTIONAL INDX FD	AT COST	58,369	68,314
AMERICAN BEACON L/C VALU-IS	AT COST	64,442	66,521
LAZARD GL LIST INFRASTRU. INST	AT COST	19,375	19,721
DFA US MICRO CAP PORT	AT COST	16,549	18,907

TY 2016 Other Decreases Schedule**Name:** JOSEPH LETSON CHARITABLE TR UW**EIN:** 16-6305073

Description	Amount
ROUNDING	35

TY 2016 Other Expenses Schedule**Name:** JOSEPH LETSON CHARITABLE TR UW**EIN:** 16-6305073**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NY CHAR 500 FILING FEE	100	0		100
PUBLIC NOTICE FEE	1	0		1

TY 2016 Other Income Schedule**Name:** JOSEPH LETSON CHARITABLE TR UW**EIN:** 16-6305073**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EXCISE TAX REFUND	98	0	

TY 2016 Taxes Schedule**Name:** JOSEPH LETSON CHARITABLE TR UW**EIN:** 16-6305073

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES ON QUALIFIED FOR	237	237		0
FOREIGN TAXES ON NONQUALIFIED	45	45		0