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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	20,117	4,883	4,883
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			0
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	202,562	202,280	217,268	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	222,679	207,163	222,151	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	222,679	207,163	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	222,679	207,163		
31 Total liabilities and net assets/fund balances (see instructions) .	222,679	207,163		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	222,679
2 Enter amount from Part I, line 27a	2	-15,516
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	207,163
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	207,163

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
(i) F M V as of 12/31/69			(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any
(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))				
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 356
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		{		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	11,851	239,109	0 049563
2014	12,000	252,192	0 047583
2013	11,500	247,215	0 046518
2012	12,500	234,501	0 053305
2011	12,000	245,794	0 048821
2 Total of line 1, column (d)			2 0 24579
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 049158
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 222,912
5 Multiply line 4 by line 3			5 10,958
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 0
7 Add lines 5 and 6			7 10,958
8 Enter qualifying distributions from Part XII, line 4			8 12,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and credits/payments. Total amount owed is 0, and amount overpaid is 152.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Columns for Yes/No are provided for each question.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. 15

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with columns for questions and Yes/No responses. Rows include 1a (1-6), 1b, 1c, 2 (a, b, c), 3a, 3b, 4a, 4b.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MANUFACTURERS AND TRADERS TR CO 1100 WEHRLE DRIVE 2ND FLOOR BUFFALO, NY 14221	TRUSTEE 1	2,798		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	213,605
b	Average of monthly cash balances.	1b	12,702
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	226,307
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	226,307
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	3,395
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	222,912
6	Minimum investment return. Enter 5% of line 5.	6	11,146

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	11,146
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	0
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	11,146
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	11,146
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	11,146

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	12,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	12,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	12,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				11,146
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			11,789	
b Total for prior years 2014, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	0			
b From 2012.	0			
c From 2013.	0			
d From 2014.	0			
e From 2015.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>12,000</u>				
a Applied to 2015, but not more than line 2a			11,789	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				211
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				10,935
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.	0			
b Excess from 2013.	0			
c Excess from 2014.	0			
d Excess from 2015.	0			
e Excess from 2016.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
 PETER FLEISCHMANN DIRECTOR
 787 DELAWARE AVE
 BUFFALO, NY 14209
 (716) 882-1166

b The form in which applications should be submitted and information and materials they should include
 NO SPECIFIC FORM

c Any submission deadlines
 NO DEADLINE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 RESIDENTS OF ERIE COUNTY NY AND MEMBERS OF THE JEWISH FAITH

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	12,000
b <i>Approved for future payment</i>				
Total			▶ 3b	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
341 35 DIAMOND HILL LARGE-CAP CL I		2015-08-18	2016-02-18
335 852 HARBOR FD INTL FD		2014-10-14	2016-02-18
10 092 HARBOR FD INTL FD		2015-12-17	2016-02-18
54 ISHARES RUSSELL 2000 VALUE ETF		2014-10-14	2016-02-18
55 ISHARES RUSSELL 2000 GROWTH ETF		2014-12-02	2016-02-18
146 425 MFS INTL NEW DISCOVERY CL I		2013-09-09	2016-02-18
24 034 RIDGEWORTH SEIX FLTNG RT HI INC FD I		2015-08-18	2016-02-18
520 665 RIDGEWORTH SEIX FLTNG RT HI INC FD I		2012-03-16	2016-02-18
91 024 VANGUARD INFLATION-PROTECTED CL ADML		2015-11-11	2016-02-18
412 021 WILMINGTON BROAD MARKET BOND FUND -I		2015-02-10	2016-02-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,926		8,073	-1,147
18,774		17,383	1,391
564		595	-31
4,553		5,109	-556
6,627		7,576	-949
3,902		4,003	-101
193		213	-20
4,186		4,195	-9
2,326		2,312	14
3,976		4,035	-59

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,147
			1,391
			-31
			-556
			-949
			-101
			-20
			-9
			14
			-59

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
150 861 WILMINGTON MULTI-MGR INTERNATIONAL-I		2015-08-18	2016-03-22
20 698 WILMINGTON MULTI-MGR INTERNATIONAL-I		2014-05-01	2016-03-22
31 WISDOMTREE JAPAN HEDGED EQUITY ETF		2016-02-18	2016-03-22
46 ISHARES CRNCY HDGD MSCI EUROZONE ETF		2016-02-18	2016-04-22
146 053 WILMINGTON SHORT TERM BOND FUND-I		2016-02-18	2016-05-05
708 542 WILMINGTON SHORT TERM BOND FUND-I		2006-05-30	2016-05-05
483 142 WILMINGTON LARGE-CAP STRATEGY FUND-I		2015-08-18	2016-06-09
671 049 WILMINGTON MULTI-MGR INTERNATIONAL-I		2014-10-14	2016-06-09
90 123 FIDELITY FOCUSED HIGH INCOME FUND		2015-12-02	2016-07-12
468 957 FIDELITY FOCUSED HIGH INCOME FUND		2015-06-11	2016-07-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,044		1,139	-95
143		156	-13
1,359		1,686	-327
1,164		1,170	-6
1,472		1,464	8
7,142		6,880	262
8,397		9,059	-662
4,798		4,831	-33
759		748	11
3,949		4,099	-150

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-95
			-13
			-327
			-6
			8
			262
			-662
			-33
			11
			-150

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
513 828 WILMINGTON BROAD MARKET BOND FUND -I		2016-07-12	2016-08-03
21 777 LSV VALUE EQUITY FUND STRATEGY		2016-06-09	2016-08-19
4 314 CAMBIAR INTL EQUITY FUND-INS		2016-02-18	2016-08-19
31 148 DIAMOND HILL LARGE-CAP CL I		2015-08-18	2016-08-19
59 462 FEDERATED TOTAL RETURN BOND CL I		2016-06-09	2016-08-19
31 807 FIDELITY FOCUSED HIGH INCOME FUND		2015-12-02	2016-08-19
28 281 T ROWE PRICE LRG CAP GROWTH FD INST		2016-03-22	2016-08-19
44 838 WCM FOCUSED INTL GROWTH FD		2016-02-18	2016-08-19
32 365 JPMORGAN US SMALL COMP-INST		2016-06-09	2016-08-19
11 153 MSIF GROWTH PORTFOLIO CL IS		2015-12-16	2016-08-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,092		5,091	1
527		513	14
105		99	6
727		737	-10
663		654	9
271		263	8
821		777	44
595		516	79
535		512	23
442		458	-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			14
			6
			-10
			9
			8
			44
			79
			23
			-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
37 043 TOUCHSTONE SMALL-CAP GR CL Y		2016-02-18	2016-08-19
29 211 VAN ECK EMERGING MARKETS FUND CL I		2016-08-03	2016-08-19
13 961 VICTORY INTEGRITY SM-CAP VAL CL Y		2016-02-18	2016-08-19
26 673 WILMINGTON GLOBAL ALPHA EQUITIES FD		2013-11-04	2016-08-19
62 528 WILMINGTON LARGE-CAP STRATEGY FUND-I		2015-08-18	2016-08-19
51 799 WILMINGTON MULTI-MGR REAL ASSET - I		2015-05-05	2016-08-19
111 908 WILMINGTON MULTI-MGR INTERNATIONAL-I		2013-01-24	2016-08-19
66 282 WILMINGTON MULTI-MGR INTERNATIONAL-I		2016-04-22	2016-08-19
152 016 WILMINGTON BROAD MARKET BOND FUND -I		2016-06-09	2016-08-19
72 375 MSIF GROWTH PORTFOLIO CL IS		2016-07-05	2016-11-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
213		191	22
411		398	13
467		390	77
267		289	-22
1,123		1,172	-49
734		754	-20
816		800	16
483		473	10
1,508		1,494	14
2,778		2,547	231

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			22
			13
			77
			-22
			-49
			-20
			16
			10
			14
			231

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
56 76 VAN ECK EMERGING MARKETS FUND CL I		2016-08-03	2016-11-10
83 313 WILMINGTON MULTI-MGR REAL ASSET - I		2015-06-11	2016-11-10
60 333 LSV VALUE EQUITY FUND STRATEGY		2016-06-09	2016-12-16
63 934 WILMINGTON LARGE-CAP STRATEGY FUND-I		2015-08-18	2016-12-16
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
765		774	-9
1,116		1,203	-87
1,632		1,290	342
1,193		1,199	-6
			2,138

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-9
			-87
			342
			-6

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUNY BINGHAMTON 4400 VESTAL PKWY E BINGHAMTON, NY 13902	NONE	PC	EDUCATION	1,000
BUFFALO STATE COLLEGE 1300 ELMWOOD AVE BUFFALO, NY 14222	NONE	PC	EDUCATION	2,000
SYRACUSE UNIVERISITY 201 TOLLEY ADMINISTRATION BUILDING SYRACUSE, NY 13244	NONE	PC	EDUCATION	1,000
UNIVERSITY OF PITTSBURGH 4200 FIFTH AVENUE PITTSBURGH, PA 15260	NONE	PC	EDUCATION	2,000
UNIVERSITY OF BUFFALO 12 CAPEN HALL BUFFALO, NY 142601660	NONE	PC	EDUCATION	4,000
BRANDEIS UNIVERSITY 415 SOUTH STREET WALTHAM, MA 02453	NONE	PC	EDUCATION	2,000
Total ▶ 3a				12,000

TY 2016 Other Assets Schedule

Name: FEDERMAN SCHOLARSHIP FUND 120077672

EIN: 16-6223968

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
T ROWE PRICE LARGE-CAP	1,678	8,112	12,166
HARBOR INTL	17,978	0	0
RIDGEWORTH SEIX	4,408	0	0
LSV VALUE EQUITY FUND		9,194	11,362
WILMINGTON BROAD MKT BOND INST	40,348	44,109	44,317
WILMINGTON SHORT-TERM CORP	7,130	0	0
WILMINGTON MULTI-MGR REAL ASSE	12,057	13,920	13,847
WILMINGTON MULTI-MGR INTL INST	20,587	19,930	22,227
DIAMOND HILL LARGE-CAP	19,187	11,891	12,465
WILMINGTON MULT-MNGR ALT	11,704	12,131	11,521
MFS INTL NEW DISCOVERY	4,003	0	0
ISHARES RUSSELL 2000 VALUE ETF	5,109	0	0
MORGAN STANLEY INSTL FD INC	4,847	6,843	8,584
WILMINGTON LG-CAP STRATEGY FD	31,056	19,775	20,710
ISHARES RUSSELL 2000 GROWTH ET	7,576	0	0
FIDELITY FOCUSED HIGH INCOME F	10,007	6,464	6,735
VANGUARD INFLATION PROTECTED S	2,312	0	0
ISHARES CURRENCY HEDGED MSCI	1,146	0	0
WISDOMTREE JAPAN HEDGED EQUITY	1,429	0	0
FEDERATED TOTAL RTRN BD FD CL		17,725	17,409
JPMORGAN US SMALL CO FD		7,207	9,206
TOUCHSTONE SM/C GROWTH FD CL Y		3,032	3,465
VICTORY INTEHGRITY SM/C VAL FD		2,818	3,876
ISHARES CORE MSCI EMERGING MAR		3,323	3,226
WCM FOCUSED INTL GROWTH FD		5,129	5,365
CAMBIAR INTL EQUITY FD		5,676	5,941
VAN ECK EMERGING MARKETS FD		5,001	4,846

TY 2016 Other Expenses Schedule**Name:** FEDERMAN SCHOLARSHIP FUND 120077672**EIN:** 16-6223968**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	4,655	4,655		0

TY 2016 Taxes Schedule**Name:** FEDERMAN SCHOLARSHIP FUND 120077672**EIN:** 16-6223968

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL ESTIMATES - PRINCIPAL	121	0		0
FOREIGN TAXES ON QUALIFIED FOR	69	69		0
FOREIGN TAXES ON NONQUALIFIED	1	1		0