

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

**For calendar year 2016 or tax year beginning , and ending**

Name of foundation <b>D E French Foundation, Inc</b>			<b>A Employer identification number</b> 16-6052246	
Number and street (or P O box number if mail is not delivered to street address) <b>120 Genesee Street</b>		Room/suite <b>503</b>	<b>B Telephone number (see instructions)</b> 315-253-9321	
City or town, state or province, country, and ZIP or foreign postal code <b>Auburn NY 13021</b>				
Foreign country name	Foreign province/state/country	Foreign postal code	<b>C If exemption application is pending, check here</b> <input type="checkbox"/>	
<b>G Check all that apply</b>			<b>D 1. Foreign organizations, check here</b> <input type="checkbox"/>	
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Amended return	<b>2. Foreign organizations meeting the 85% test, check here and attach computation</b> <input type="checkbox"/>	
<input type="checkbox"/> Final return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	<b>E If private foundation status was terminated under section 507(b)(1)(A), check here</b> <input type="checkbox"/>	
<b>H Check type of organization</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation			<b>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here</b> <input type="checkbox"/>	
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust				
<input type="checkbox"/> Other taxable private foundation				
<b>I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$</b> 5,002,681		<b>J Accounting method</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
			<i>(Part I, column (d) must be on cash basis)</i>	

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	3	3		
	<b>4</b> Dividends and interest from securities	99,384	99,384		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	3,012			
	<b>b</b> Gross sales price for all assets on line 6a	681,915			
	<b>7</b> Capital gain net income (from Part IV, line 2)		3,012		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	102,399	102,399	0		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	22,225	4,445		17,780
	<b>14</b> Other employee salaries and wages	5,512			5,512
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)				
	<b>c</b> Other professional fees (attach schedule)	14,675	14,675		
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)				
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy	3,000			3,000
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	350			350
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	45,762	19,120	0	26,642
	<b>25</b> Contributions, gifts, grants paid	170,500			170,500
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	216,262	19,120	0	197,142	
<b>27</b> Subtract line 26 from line 12.					
<b>a</b> Excess of revenue over expenses and disbursements	-113,863				
<b>b</b> Net investment income (if negative, enter -0-)		83,279			
<b>c</b> Adjusted net income (if negative, enter -0-)			0		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	44,073	34,824	34,824
	2	Savings and temporary cash investments	23,488	60,032	60,032
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	14,369	13,027	14,787
	b	Investments—corporate stock (attach schedule)	3,599,135	3,350,623	4,065,163
	c	Investments—corporate bonds (attach schedule)	724,957	833,655	827,875
	11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	4,406,022	4,292,161	5,002,681	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	4,406,022	4,292,161	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	<b>Total net assets or fund balances</b> (see instructions)	4,406,022	4,292,161		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	4,406,022	4,292,161		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,406,022
2	Enter amount from Part I, line 27a	2	-113,863
3	Other increases not included in line 2 (itemize) ▶ Rounding	3	2
4	Add lines 1, 2, and 3	4	4,292,161
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	6	4,292,161

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See NYS Annual Report Attached	P	Various	Various
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	681,915	678,903	3,012	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				3,012
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		3,012
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ }		0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	201,883	4,944,862	0.040827
2014	230,160	4,960,908	0.046395
2013	229,142	4,702,667	0.048726
2012	220,070	4,442,550	0.049537
2011	210,840	4,448,660	0.047394
2	Total of line 1, column (d)		0.232879
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		0.046576
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5		4,826,890
5	Multiply line 4 by line 3		224,817
6	Enter 1% of net investment income (1% of Part I, line 27b)		833
7	Add lines 5 and 6		225,650
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		197,142

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	1,666	
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0	
<b>3</b>	Add lines 1 and 2	<b>3</b>	1,666	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	1,666	
<b>6</b>	Credits/Payments			
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	<b>6a</b>	4,550	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	4,550	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	0	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	2,884	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> <input type="checkbox"/> 2,884 <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	0	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b>		X
<b>b</b>		X
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
<b>c</b>		X
<b>d</b>		
<b>e</b>		
<b>2</b>		X
<b>3</b>		X
<b>4a</b>		X
<b>4b</b>	N/A	
<b>5</b>		X
<b>6</b>	X	
<b>7</b>	X	
<b>8a</b>		
<b>8b</b>	X	
<b>9</b>		X
<b>10</b>		X

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<b>11</b>	Yes	No X
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		X
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	<b>13</b>	X	
<b>14</b>	The books are in care of ▶ Walter M Lowe Telephone no ▶ 315-253-9321 Located at ▶ 120 Genesee Street Auburn NY ZIP+4 ▶ 13021			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
<b>16</b>	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	<b>16</b>	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	<b>1b</b>	X
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	<b>1c</b>	X
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b>	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	<b>2b</b>	X
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	<b>3b</b>	N/A
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	X
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<b>4b</b>	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Ronald D West PO Box 412 Scipio Center, NY 13147	President/ Director 1 00	2,800		
James P Costello 30 South Street Marcellus, NY 13108	Director 1 00	2,800		
John P McLane 92 Willow Brook Drive Auburn, NY 13021	Director 1 00	2,800		
Walter M Lowe 15 Taber Drive Auburn, NY 13021	Manager/ Director 10 00	13,825		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 None	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments See instructions	

Total. Add lines 1 through 3 ▶ 0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	4,867,067
<b>b</b>	Average of monthly cash balances	<b>1b</b>	33,329
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	4,900,396
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	4,900,396
<b>4</b>	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	<b>4</b>	73,506
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	4,826,890
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	241,345

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part )

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	241,345
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5	<b>2a</b>	1,666
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,666
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	239,679
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	239,679
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	239,679

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	197,142
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	197,142
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	197,142

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				239,679
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only			94,652	
<b>b</b> Total for prior years 20 ____, 20 ____, 20 ____				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011				
<b>b</b> From 2012				
<b>c</b> From 2013				
<b>d</b> From 2014				
<b>e</b> From 2015				
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 197,142				
<b>a</b> Applied to 2015, but not more than line 2a			94,652	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2016 distributable amount				102,490
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				137,189
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2012				
<b>b</b> Excess from 2013				
<b>c</b> Excess from 2014				
<b>d</b> Excess from 2015				
<b>e</b> Excess from 2016				

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)** **N/A**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶ **N/A**

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
<b>b</b> 85% of line 2a					0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
<b>(3)</b> Largest amount of support from an exempt organization					0
<b>(4)</b> Gross investment income					0

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Walter M Lowe 120 Genesee Street Auburn, NY 13021 315-253-9321

**b** The form in which applications should be submitted and information and materials they should include

No Particular Form

**c** Any submission deadlines

NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Generally Limited to Cayuga County, New York State

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Schedule				170,500
<b>Total</b>				<b>▶ 3a</b> 170,500
b <i>Approved for future payment</i>				
<b>Total</b>				<b>▶ 3b</b> 0





**Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

Description	CUSIP #	Check "X" to include in Part IV in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
Long Term CG Distributions		0												
Short Term CG Distributions		0												
Capital Gains/Losses														681,915
Other sales														0
Totals														681,915
														678,903
														3,012
														0
														678,903
														3,012

**Part I, Line 16c (990-PF) - Other Professional Fees**

		14,675	14,675	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Bank of America Management Fees	14,675	14,675		0

**Part I, Line 23 (990-PF) - Other Expenses**

		350	0	0	350
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	New York State filing fee	250	0		250
2	Office supplies	100	0		100

**Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations**

Federal	14,369	13,027	16,291	14,787
State/Local	0	0	0	0

Description	Num Shares/ Face Value	Book Value		FMV		State/Local Obligation
		Beg. of Year	End of Year	Beg. of Year	End of Year	
1		14,369	13,027	16,291	14,787	

**Part II, Line 10b (990-PF) - Investments - Corporate Stock**

1	Description	Num Shares/ Face Value	Book Value	Book Value	FMV	FMV
			Beg of Year	End of Year	Beg. of Year	End of Year'
			3,599,135	3,350,623	4,058,053	4,065,163
			3,599,135	3,350,623	4,058,053	4,065,163

**Part II, Line 10c (990-PF) - Investments - Corporate Bonds**

	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
724,957				724,957	833,655	716,698	827,875
833,655							
	1 See Attached Schedule			724,957	833,655	716,698	827,875

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

											22,225	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	
1	Ronald D. West		PO Box 412	Scipio Center	NY	13147		President/ Director	1 00	2,800			
2	James P Costello		30 South Street	Marcellus	NY	13108		Director	1 00	2,800			
3	John P. McLane		92 Willow Brook Drive	Auburn	NY	13021		Director	1 00	2,800			
4	Walter M. Lowe		15 Taber Drive	Auburn	NY	13021		Manager/ Director	10.00	13,825			

Grants and Contributions Paid during 2016

Name and Address	Description of Grant	Amount
Auburn Public Theater 8 Exchange St. POB 771 Auburn, NY 13021	capital projects	\$ 5,000.
Berea College Berea, KY 40404	scholarships	2,500.
Calvary Food Pantry 90 Franklin St. Auburn, NY 13021	food pantry	5,000.
Freedom Recreational Services for Youth w/Disabilities POB 2134 Auburn, NY 13021	horseback riding program	3,500.
CIMVAC POB 97 Cato, NY 13033	heart monitors	5,000.
Cayuga County Highland Search & Rescue POB 153 Auburn, NY 13021	train volunteers	500.
Literacy Volunteers of Cayuga County 12 Allen St. Auburn, NY 13021	books & supplies	1,500.
Mercy Works POB 25 Syracuse, NY 13205	golfless golf tournament	1,000.
Operation Enduring Gratitude 260 E. Genesee St. Auburn, NY 13021	send veterans to Wash. DC	1,500.
Transportation Project for Cayuga County SCAT Van Service 17 Nelson St. Auburn, NY 13021	toward two vehicles	5,000.
St. Baldrick's Foundation 1333 Mayflower Ave. Monrovia, CA 91016	support childhood cancer research	2,000.
Auburn Hockey Club 8 Emma St. Auburn, NY 13021	equipment	1,000.
Faatz-Crofut Home for the Elderly 46 Grant Ave. Auburn, NY 13021	capital projects	25,000.
E. John Gavras Center 182 North St. Auburn, NY 13021	new equipment	6,000.

Grants and Contributions Paid for 2016 - con't.

Name and Address	Description of Grant	Amount
Girl Scouts of NY Penn Pathways 8170 Thompson Rd. Cicero, NY 13039	program support	\$ 2,000.
Play Space ABC Cayuga POB 1529 Auburn, NY 13021	early childhood training	10,000.
YMCA-WEIU 29 William St. Auburn, NY 13021	disadvantaged youth & family programs	3,000.
Sts Peter & John Episcopal Church 169 Genesee St. Auburn, NY 13021	second phase organ restoration	7,000.
The Christmas Elf 65 State St. Auburn, NY 13021	gifts, etc.	5,000.
American Red Cross 344 W. Genesee St. Syracuse, NY 13202	veterans services	6,000
Calvary Food Pantry CNY 90 Franklin St. Auburn, NY 13021	food for pantry	5,000.
Cayuga County Habitat for Humanity 169 Genesee St. Auburn, NY 13021	rehab Adams St. home	5,000.
First Presbyterian Church 112 South St. Auburn, NY 13021	ceiling tiles & folding door	1,000.
Matthew House 43 Metcalf Dr. Auburn, NY 13021	front entrance, sidewalk, porch reno	3,000.
Mercy Flight Central 2420 Brickyard Rd. Canandaigua, NY 14424	generator, battery charged w/cord	5,000.
Powers Library Association 29 Church St. POB 71 Moravia, NY 13118	basement windows, reno walls & floors, archive newspaper	5,000.
Salvation Army – Auburn Corps 18 E. Genesee St. Auburn, NY 13021	food pantry	2,000.
Schweinfurth Memorial Art Center 205 Genesee St. Auburn, NY 13021	security enhancement & electrical upgrades	2,000.
Seymour Library 176-178 Genesee St. Auburn, NY 13021	book room w/new carpet	6,000.

D. E. French Foundation, Inc. I. D. #16-6052246  
Form 990 PF Part XV Year 2016

Grants and Contributions Paid – 2016 - con't.

Name and Address	Description of Grant	Amount
Skaneateles Ambulance Volunteer Emergency Services – SAVES 26 Fennell St. Skaneateles, NY 13152	ballistic & stab protection vests	\$ 2,000.
United Way of Cayuga County 17 E. Genesee St. Suite 2 Auburn, NY 13021	annual support	24,000.
Westminster Presbyterian Church 17 William St. Auburn, NY 13021	replace chair lift, elevator repair, lead glass windows	5,000.
Auburn Education Foundation 78 Thornton Ave. Auburn, NY 13021	permanently restricted endowment fund	8,000.
		<hr/>
	Total:	\$ 170,500.00

STATE OF NEW YORK, OFFICE OF THE ATTORNEY GENERAL  
 CHARITIES, TRUSTS & ESTATES BUREAU  
 TWO WORLD TRADE CENTER, NEW YORK, N.Y. 10047

196  
 2016

D. E. French Foundation

SECURITIES SCHEDULE

CALENDAR OR OTHER FISCAL YEAR

NAME OF ORGANIZATION

1 D # 16-6052246

Date Acquired	TYPE AND NAME OF SECURITY	INVENTORY BEGINNING OF PERIOD		PURCHASES OR OTHER ACQUISITIONS			SALES OR OTHER DISPOSITIONS			Date Sold	Amount Gain or Loss	INVENTORY END OF PERIOD		Income Received	
		Shares or Principal	Cost or Acquisition Value	Number Shares	Cost Share	Gross Cost	No. of Shares	Price Share	Gross Selling Price			No. Shares or Principal	Cost or Acquisition Value		Market Value
	U.S. GOVERNMENT AGENCY														
2/10/12	GMMB POOL # S33312	6965.83	6987.61								(3.24)	5946.22	6891.17	393.55	
2/10/12	6% DUE 2/15/32										(7.13)	7080.83	7895.75	459.70	
2/10/12	GMMB POOL # 565824	7205.38	7381.01								(10.37)	13027.05	14786.92	853.25	
	6% DUE 1/25/32														
	TOTALS		14368.62												
	CORPORATE BONDS & ETF														
2/10/13	SHARES - 3 YEAR	270	28494.45										28494.45	33895.62	3758.81
4/16/13	BARCLAYS CORP BOND ETF	230	24266.15										24266.15		
5/9/13		1220	128818.21										128818.21		
7/21/15		110	11568.15										11568.15		
7/21/15		10	1052.25										1052.25		
10/18/15		360	37914.2										37914.01		
10/19/16				1030	10551	108698.27							108698.27	488919.28	10281.04
9/17/14	VANGUARD SHORT TERM CORPORATE BOND FUND	6070	485679.52										485679.52		
7/24/15		80	6367.60										6367.60		
7/21/15		10	796.85										796.85		
	TOTALS		724957.18			108698.27			None		None		833655.46	827875.40	14039.85
	TOTALS														

\* TOTALS \*









STATE OF NEW YORK, OFFICE OF THE ATTORNEY GENERAL  
 CHARITIES, TRUSTS & ESTATES BUREAU  
 TWO WORLD TRADE CENTER, NEW YORK, N.Y. 10047

D. E. French Foundation

SECURITIES SCHEDULE

NAME OF ORGANIZATION

10 # 16 - 6052346

CALENDAR OR OTHER FISCAL YEAR

2016

6 of 6.

Date Required	TYPE AND NAME OF SECURITY	INVENTORY BEGINNING OF PERIOD		PURCHASES OR OTHER ACQUISITIONS			SALES OR OTHER DISPOSITIONS			Date Sold	Amount Gain or Loss	INVENTORY END OF PERIOD			Income Received
		Shares or Principal	Cost or Acquisition Value	Number Shares	Cost Share	Gross Cost	No. of Shares	Price Share	Gross Selling Price			No. Shares or Principal	Cost or Acquisition Value	Market Value	
	MONEY MARKET FUNDS	23487 <sup>37</sup>	23487 <sup>87</sup>	VAR	VAR	68155 <sup>88</sup>	VAR	VAR	64451 <sup>26</sup>	VAR	NONE	60031 <sup>83</sup>	60031 <sup>83</sup>	18757	
	CHECKING ACCOUNT	44073 <sup>03</sup>	44073 <sup>03</sup>	NET DECREASE FOR YEAR					9249 <sup>27</sup>			34823 <sup>76</sup>	34823 <sup>76</sup>	3.03	
	MISCELLANEOUS SECURITIES LITIGATION CLASS ACTION FAVORABLE MAE		NONE			NONE			16.26	12/29/16	16.26	NONE	NONE	NONE	
	TOTAL		NONE			NONE			16.26	12/29/16	16.26	NONE	NONE	NONE	
	RECAPITULATION														
	U.S. GOVERNMENT AGENCIES		14368 <sup>62</sup>			NONE			133 <sup>20</sup>		<10.37>	13027 <sup>05</sup>	14786 <sup>92</sup>	853 <sup>25</sup>	
	CORPORATE BONDS		724957 <sup>19</sup>			10868 <sup>27</sup>			NONE		NONE	833655 <sup>46</sup>	827875 <sup>40</sup>	14039 <sup>85</sup>	
	PRE-FERRED STOCKS		131158 <sup>57</sup>			NONE			80000-		<3864 <sup>61</sup> >	472293 <sup>96</sup>	44239 <sup>33</sup>	3760.17	
	REAL ESTATE INVESTMENTS		187045 <sup>94</sup>			NONE			NONE		NONE	187045 <sup>94</sup>	234385 <sup>20</sup>	11297 <sup>84</sup>	
	COMMON STOCKS		562734 <sup>57</sup>			NONE			66640 <sup>19</sup>		42680 <sup>28</sup>	538774 <sup>66</sup>	920378 <sup>20</sup>	22838-	
	MUTUAL FUND INVESTMENTS		2718195 <sup>94</sup>			420189 <sup>23</sup>			524677 <sup>96</sup>		<36199 <sup>13</sup> >	257528 <sup>07</sup>	286666 <sup>64</sup>	46414 <sup>96</sup>	
	MONEY MARKET FUNDS		23487 <sup>87</sup>			68155 <sup>88</sup>			64451 <sup>26</sup>		NONE	60031 <sup>83</sup>	60031 <sup>83</sup>	18757	
	CHECKING ACCOUNT		44073 <sup>03</sup>			NET DECREASE FOR YEAR			9249 <sup>27</sup>		NONE	34823 <sup>76</sup>	34823 <sup>76</sup>	3.03	
	MISCELLANEOUS		NONE			NONE			16.26		16.26	NONE	NONE	NONE	
	TOTALS		4406021 <sup>72</sup>			1009942 <sup>74</sup>			1326426 <sup>18</sup>		2622 <sup>43</sup>	4242160 <sup>72</sup>	5002621 <sup>2</sup>	99387 <sup>21</sup>	