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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	133,342	219,265	219,265		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)	709,861	518,413	512,378		
	b	Investments—corporate stock (attach schedule)	6,876,295	6,833,944	9,579,461		
	c	Investments—corporate bonds (attach schedule)	2,722,849	2,501,340	2,489,838		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)					
	14	Land, buildings, and equipment basis ▶ _____ 109,664 Less accumulated depreciation (attach schedule) ▶ 69,059	52,518	40,605	40,605		
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	10,494,865	10,113,567	12,841,547			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)	3,493	5,781			
	23	Total liabilities (add lines 17 through 22)	3,493	5,781			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted	10,491,372	10,107,786			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances (see instructions)	10,491,372	10,107,786			
31	Total liabilities and net assets/fund balances (see instructions) .	10,494,865	10,113,567				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,491,372
2	Enter amount from Part I, line 27a	2	-362,185
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	10,129,187
5	Decreases not included in line 2 (itemize) ▶ _____	5	21,401
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	10,107,786

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day , yr)	(d) Date sold (mo , day , yr)
1 a PUBLICLY TRADED SECURITIES	P		
b CAPITAL GAIN DISTRIBUTIONS	P	2015-12-31	2016-12-31
c CAPITAL GAIN DISTRIBUTIONS	P	2016-01-01	2016-12-31
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,275,422	0	2,103,769	171,653
b 77,740	0	0	77,740
c 3,900	0	0	3,900
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a 0	0	0	171,653
b 0	0	0	77,740
c 0	0	0	3,900
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	253,293
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	3,900

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	2,411,127	13,359,600	0 180479
2014	2,551,823	14,135,270	0 180529
2013	2,157,073	12,962,663	0 166407
2012	2,169,031	12,188,266	0 177961
2011	2,362,586	12,107,544	0 195133

2 Total of line 1, column (d)	2	0 900509
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 180102
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	12,830,477
5 Multiply line 4 by line 3	5	2,310,795
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,041
7 Add lines 5 and 6	7	2,314,836
8 Enter qualifying distributions from Part XII, line 4	8	2,391,315

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	4,041
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	4,041
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,041
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	5,200
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	5,200
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,159
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> 1,159 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW RCSHELDONFOUNDATION.ORG	13	Yes	
14	The books are in care of ► LINDA SWANSON EXECUTIVE DIRECTOR Telephone no ► (716) 664-9890			

Located at ► 217 NORTH MAIN STREET JAMESTOWN NY ZIP+4 ► 14701

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	0
2	0
3	0
4	0

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	12,790,027
b	Average of monthly cash balances.	1b	235,838
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	13,025,865
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	13,025,865
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	195,388
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	12,830,477
6	Minimum investment return. Enter 5% of line 5.	6	641,524

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)


1	Minimum investment return from Part X, line 6.	1	641,524
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	4,041
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,041
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	637,483
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	637,483
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	637,483

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,391,315
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,391,315
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	4,041
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,387,274

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				637,483
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			542,318	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>2,391,315</u>				
a Applied to 2015, but not more than line 2a			542,318	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	 1,720,485			
d Applied to 2016 distributable amount.				128,512
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,720,485			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				508,971
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	1,720,485			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

LINDA SWANSON
217 NORTH MAIN STREET
JAMESTOWN, NY 14701
(716) 664-9890

b The form in which applications should be submitted and information and materials they should include

SEE THE FOLLOWING WEB ADDRESS HTTP //WWW CHAUTAUQUAGRANTS ORG/

c Any submission deadlines

SEE THE FOLLOWING WEB ADDRESS HTTP //WWW CHAUTAUQUAGRANTS ORG/

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GEOGRAPHICAL, SOUTHERN CHAUTAUQUA COUNTY, NEW YORK

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	2,267,212
b <i>Approved for future payment</i> See Additional Data Table				
Total			▶ 3b	2,505,000

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Print/Type preparer's name SHAM DEAN BAHGAT CPA	Preparer's Signature	Date 2017-05-15	Check if self-employed <input type="checkbox"/>	PTIN
Firm's name ► BAHGAT & LAURITO-BAHGAT CPAs PC				Firm's EIN ►
Firm's address ► 16 WEST MAIN ST SUITE ONE FREDONIA, NY 14063				Phone no (716) 673-1891

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARK I HAMPTON 217 NORTH MAIN STREET JAMESTOWN, NY 14701	SECRETARY 1 00	0	0	0
PETER B SULLIVAN 217 NORTH MAIN STREET JAMESTOWN, NY 14701	PRESIDENT 1 00	0	0	0
ALEXIS SINGLETON 217 NORTH MAIN STREET JAMESTOWN, NY 14701	ASSISTANT TREASURER 1 00	0	0	0
BETSY SHULTS 217 NORTH MAIN STREET JAMESTOWN, NY 14701	VICE- PRESIDENT/DIREC 1 00	0	0	0
BARCLAY O WELLMAN 217 NORTH MAIN STREET JAMESTOWN, NY 14701	DIRECTOR EMERITUS 1 00	0	0	0
KELLY A DAWSON 217 NORTH MAIN STREET JAMESTOWN, NY 14701	TREASURER 1 00	0	0	0
RAYMOND FASHANO 217 NORTH MAIN STREET JAMESTOWN, NY 14701	VICE PRESIDENT 1 00	0	0	0
LINDA SWANSON 217 NORTH MAIN STREET JAMESTOWN, NY 14701	EXECUTIVE DIRECTOR 40 00	106,185	17,753	0
THOMAS BECKER 217 NORTH MAIN STREET Jamestown, NY 14701	DIRECTOR 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALLEGHENY HIGHLANDS COUNCIL INC 50 HOUGH HILL RD Falconer, NY 14733		501(C) 3	Camp Merz 2016 ProjectsDISCRETIONARY GRANTSCamp Elk Lick Pool Project	73,700
AMERICAN RED CROSS OF SOUTHWESTERN NY 325 E FOURTH ST JAMESTOWN, NY 14701		501(C)(3)	DISCRETIONARY GRANT	1,000
AMERICA'S JR MISS SCHOLARSHIP FOUNDATION 128 SCHOOL AVENUE Jamestown, NY 14701		501 (C) 3	LAKEWOOD AREAJR MISS CONTRIBUTION	500
ASHVILLE FREE LIBRARY 2200 N MAPLE ST Ashville, NY 14710		501 (C) 3	DISCRETIONARY GRANT	800
BEMUS BAY POPS INC PO BOX 9250 BEMUS POINT, NY 14712		501(C)(3)	DISCRETIONARY GRANTS	1,500
BEMUS POINT UNITED METHODIST 4954 BEMUS-ELLERY ROAD Bemus Point, NY 14712		501(C)3	DISC GRANT FORROYAL FAMILY KIDS' CAMP	500
CAMP GROSS FOUNDATION INC 8175 ROUTE 60 NORTH CASSADAGA, NY 14718		501(c)(3)	DISCRETIONARY GRANT	250
CHAUTAUQUA AREA HABITAT FOR HUMANITY 2 ACADEMY STREET Mayville, NY 14757		501(C) 3	DISCRETIONARY GRANT	500
CHAUTAUQUA CONNECTIONS INC 92 FAIRMOUNT AVE Jamestown, NY 14701		501(C)3	EX DIR DISC GRANTSUMMER PRE-K INSTITUTE	1,500
CHAUTAUQUA CO HISTORICAL SOCIETY PO BOX 7 Westfield, NY 14787		501(C)3	Collaborative Preservation Proj	16,808
CHAUTAUQUA CO HUMANE SOCIETY 2825 STRUNK ROAD JAMESTOWN, NY 14701		501(C)(3)	DISCRETIONARY GRANT	1,500
CHAUTAUQUA INSTITUTION PO BOX 28 CHAUTAUQUA, NY 14722		501(C)(3)	2016 CHAUTAUQUA FUNDDISCRETIONARY GRANTSAMPHTHEATER RENOVATIONS	201,950
CHAUTAUQUA LAKE ASSOCIATION INC 429 EAST TERRACE AVE LAKEWOOD, NY 14750		501(C)(3)	DISCRETIONARY GRANTFOR ANNUAL FUND DRIVE	2,750
CHAUT LAKE & WATERSHED MGMT ALLIANCE 200 HARRISON ST STE 300 JAMESTOWN, NY 14701		501(C)(3)	DISCRETIONARY GRANT	500
CHAUTAUQUA LAKE ROWING ASSOCIATION INC PO BOX 824 JAMESTOWN, NY 147020824		501(C)(3)	DISCRETIONARY GRANT	500
Total ► 3a				2,267,212

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHAUTAUQUA REGION COMMUNITY FOUNDATION 418 SPRING ST JAMESTOWN, NY 14701		501(C)(3)	4 FUNDSMILES & GLORIA LASSER COM INSIGHT FD	3,750
CHAUTAUQUA REGIONAL YOUTH BALLET 21 EAST THIRD STREET THIRD FLOOR JAMESTOWN, NY 14701		501(C)(3)	DISCRETIONARY GRANTSPROGRAM SUPPORT	21,500
CHAUTAUQUA REGIONAL YOUTH SYMPHONY PO BOX 3454 JAMESTOWN, NY 14702		501(c)(3)	2016 DIRECTORDISCRETIONARY GRANTSHONORARIUM	3,500
CHAUTAUQUA SPORTS HALL OF FAME INC PO BOX 1192 JAMESTOWN, NY 14701		501(c)(3)	DISCRETIONARY GRANT	500
CHAUTAUQUA STRIDERS INC 301 E SECOND STREET STE 102 JAMESTOWN, NY 14701		501(C)(3)	DISCRETIONARY GRANTPROGRAM SUPPORT	80,250
CHAUTAUQUA WATERSHED CONSERVANCY INC 413 NORTH MAIN ST JAMESTOWN, NY 14701		501(C)(3)	DISCRETIONARY GRANTSWATERSHED STEWARDSHIP PROGRAM	35,750
CITY OF JAMESTOWN MUNICIPAL BLDG JAMESTOWN, NY 14701		501(C)(3)	2016 SUMMERPLAYGROUND PROGRAM	5,000
COMMUNITY HELPING HANDS INC 31 WATER STREET JAMESTOWN, NY 14701		501(C)(3)	DISCRETIONARY GRANTSSIGNAGE & FACILITY UPGRADES	5,900
COMMUNITY MUSIC PROJECT INC 715 FALCONER ST BLDG D JAMESTOWN, NY 14701		501(C)(3)	DISCRETIONARY GRANTS	1,000
CONDUIT MINISTRIES INC 120 DELAWARE AVE Jamestown, NY 14701		501(C)3	DISCRETIONARY GRANT	2,000
CORNELL COOPERATIVE EXTENSION - CHAUT CO 3542 TURNER ROAD JAMESTOWN, NY 14701		501(C)(3)	CHAUT CO AGRICULTURAL PROGAMS	18,500
CRECHE INC C/O TREASURER 416 LAKEVIEW AVE JAMESTOWN, NY 14701		501(C)(3)	DISCRETIONARY GRANT	175
DREAM IT DO IT WESTERN NEW YORK 101 W MAIN ST FALCONER, NY 14733		501(C)(3)	DISCRETIONARY GRANT	750
FENTON HISTORICAL SOCIETY 67 WASHINGTON ST JAMESTOWN, NY 14701		501(C)(3)	DISCRETIONARY GRANTSCATALOGING ASSISTANCE SUPPORT	12,450
FIRST PRESBYTERIAN CHURCH 509 PRENDERGAST AVE JAMESTOWN, NY 14701		501(C)(3)	MINISTER'SDISCRETIONARY FUND	750
Total ► 3a				2,267,212

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FOOD BANK OF WNY 91 HOLT STREET Buffalo, NY 14206		501(C) 3	OPERATING SUPPORTNEW REFRIGERATED TRUCK/OPERATING	37,500
FRIENDS OF CHILD ADVOCACY PROGRAM 405 WEST THIRD STREET Jamestown, NY 14701		501(C) 3	DISCRETIONARY GRANT	750
FRIENDS OF LAKEVIEW CEMETERY INC 907 LAKEVIEW AVE Jamestown, NY 14701		501(C)3	VERTERAN'S GROVE PROJECT	38,500
FRIENDS OF MIDWAY STATE PARK PO BOX E MAPLE SPRINGS, NY 14756		501(C)(3)	DISCRETIONARY GRANTMINIATURE GOLF PROJ	1,000
GIRL SCOUTS OF WNY 3332 WALDEN AVENUE SUITE 106 Depew, NY 14043		501(C) 3	CAMP TIMBERCREST CABIN TENTS	15,000
HOSPICE CHAUTAUQUA COUNTY INC 20 W FAIRMOUNT AVE LAKEWOOD, NY 14750		501(C)(3)	DISCRETIONARY GRANTSPALLIATIVE CARE PROGRAM	25,750
INFINITY PERFORMING ARTS PROGRAM INC 301 E SECOND STREET STE 102 JAMESTOWN, NY 14701		501(C)(3)	DISCRETIONARY GRANTSPROGRAM SUPPORT/DEVELOPMENT	60,600
ROBERT H JACKSON CENTER 305 E FOURTH ST JAMESTOWN, NY 14701		501(C)(3)	DISCRETIONARY GRANTMOVE JACKSON MONUMENT	7,150
JAMESTOWN AUDUBON SOCIETY RD5 RIVERSIDE RD JAMESTOWN, NY 14701		501(C)(3)	DISCRETIONARY GRANTSCRM SYSTEM	21,648
JAMESTOWN BOYS & GIRLS CLUB 62 ALLEN STREET JAMESTOWN, NY 14701		501(C)(3)	DISCRETIONARY GRANTSPROGRAM SUPPORT	26,000
JAMESTOWN CHAPTER NSDAR 70 PROSPECT STREET JAMESTOWN, NY 14701		501(C)(3)	DISCRETIONARY GRANT	420
JAMESTOWN COMMUNITY COLLEGE FOUNDATION 525 FALCONER ST JAMESTOWN, NY 14701		501(C)(3)	HISPANIC CONNECTIONS VIDEODISCRETIONARY GRANT	2,300
JAMESTOWN COMMUNITY LEARNING COUNCIL C/O LINCOLN SCHOOL 301 FRONT ST JAMESTOWN, NY 14701		501(C)(3)	JCLC PROGRAM SUPPORT	70,000
JAMESTOWN CONCERT ASSOCIATION 315 N MAIN STREET JAMESTOWN, NY 14701		501(C)(3)	2016/2017DISCRETIONARY GRANTCONCERT SERIES	8,250
JAMESTOWN PUBLIC SCHOOLS 197 MARTIN ROAD JAMESTOWN, NY 14701		501(C)(3)	SAFARI PROGRAM	20,000
Total ►				2,267,212
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JAMESTOWN RENAISSANCE CORPORATION 119-21 W THIRD STREET JAMESTOWN, NY 14701		501(C)(3)	UNITE N MAIN, YR 1 PROJ SEED FUND2016 OPERATING/ADMIN SUPPORTASSESSMENT OF JAMESTOWN	62,500
JUNIOR ACHIEVEMENT OF WNY INC 181 FRANKLIN ST BUFFALO, NY 14202		501(C)(3)	JA PROGRAMS IN SCCJA BOWL-A-THON DONATION	25,500
KIDNEY CONNECTION INC 57 WESTMINSTER DR WE JAMESTOWN, NY 14701		501(C)(3)	DISCRETIONARY GRANT	250
LAKEWOOD MEMORIAL LIBRARY 12 W SUMMIT ST LAKEWOOD, NY 14750		501(C)(3)	DISCRETIONARY GRANT	1,750
LAWSON BOATING HERITAGE CENTER 73 LAKESIDE DRIVE PO BOX 10 Bemus Point, NY 14712		501(C) 3	DOCK PROJECT	10,000
LUTHERAN SOCIAL SERVICES FOUNDATION 715 FALCONER ST JAMESTOWN, NY 14701		501(C)(3)	DISCRETIONARY GRANT	200
MARSHALL MARTZ MEM ASTRONOMICAL ASSOC BOX 14 FREWSBURG, NY 14738		501(C)(3)	DISCRETIONARY GRANT	300
MEALS ON WHEELS OF THE JAMESTOWN AREA PO BOX 56 JAMESTOWN, NY 147020056		501(C)(3)	DISCRETIONARY GRANTS3 YR VAN REPLACEMENT PROJECT	25,800
MENTAL HEALTH ASSOCIATION IN CHAUT CO 31 WATER ST STE 7 JAMESTOWN, NY 14701		501(C)(3)	OPERATING SUPPORT	107,386
NY FUNDERS ALLIANCE 431 E FAYETTE ST SYRACUSE, NY 13202		501(C)(3)	2016MEMBERSHIP DUES	2,900
ONE HUNDRED MEMBER CLUB INC PO BOX 704 JAMESTOWN, NY 14701		501(C)(3)	DISCRETIONARY GRANT	250
JAMES PRENDERGAST LIBRARY ASSOCIATION 509 CHERRY ST JAMESTOWN, NY 14701		501(C)(3)	DISCRETIONARY GRANTSOPERATING SUPPORT	138,250
REG LENNA CIVIC CENTER 116 EAST THIRD STREET JAMESTOWN, NY 14701		501(C)(3)	MASTER PLAN RENOVATIONS DISCRETIONARY GRANTS OPERATIONAL SUPPORT	620,800
ROGER TORY PETERSON INSTITUTE 311 CURTIS STREET JAMESTOWN, NY 14701		501(C)(3)	DISCRETIONARY GRANT FORCHADAKOIN RIVERWALK PROJ	6,650
ST LUKE'S EPISCOPAL CHURCH 410 NORTH MAIN STREET Jamestown, NY 14701		501 (C) 3	MINISTER'SDISCRETIONARY FUND	750
Total ► 3a				2,267,212

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SAINT SUSAN CENTER INC PO BOX 1276 JAMESTOWN, NY 147021276		501(C)(3)	DISC GRANT FOROKTOBENEFEST	7,250
STARFLIGHT INC PO BOX 840 JAMESTOWN, NY 14701		501(C)(3)	DISCRETIONARY GRANT	1,000
THE RELIEF ZONE INC 5 FREW RUN ROAD FREWSBURG, NY 14738		501(C)(3)	DISCRETIONARY GRANTOPERATING SUPPORT	25,550
THE SALVATION ARMY 83 SOUTH MAIN STREET JAMESTOWN, NY 14701		501(C)(3)	DISCRETIONARY GRANT2016 BELL RINGING	5,800
UNITED CHRISTIAN ADVOCASY NETWORK PO BOX 202 Lakewood, NY 14750		501 (c) 3	DISCRETIONARY GRANT FORHOMELESS INITIATIVE	1,250
UNITED WAY OF SOUTHERN CHAUTAUQUA CO 413 NORTH MAIN STREET JAMESTOWN, NY 14701		501(C)(3)	DISCRETIONARY GRANTS2016 CAMPAIGN	160,050
VILLAGE OF CELORON PO BOX 577 Celoron, NY 14720		501(C) 3	DISC GRANTPARK IMPROVEMENT PROJECT	500
VILLAGE OF LAKEWOOD 20 WEST SUMMIT ST LAKEWOOD, NY 14750		501(C)(3)	SW BASEBALL PROJECTDISCRETIONARY GRANT	150
WCA FOUNDATION INC 207 FOOTE AVENUE JAMESTOWN, NY 14701		501(C)(3)	DISCRETIONARY GRANT	2,000
WCA HOSPITAL 207 FOOTE AVENUE JAMESTOWN, NY 14701		501(C)(3)	DISC GRANT FORCARDIAC REHAB	500
WNED 140 LOWER TERRACE Buffalo, NY 14202		501 (C) 3	DISCRETIONARY GRANTS	875
WORKFORCE INVESTMENT BOARD 4 EAST THIRD ST STE 102 Jamestown, NY 14701		501 (C) 3	HEALTHCARETALENT PIPELINE PROGRAM	30,000
YANAA INC PO BOX 291 FALCONER, NY 14733		501(C)(3)	RENOVATIONSBIRDIE TURNER HOUSE	6,000
YMCA 101 EAST FOURTH STREET Jamestown, NY 14701		501 (C) 3	EASTSIDE OPERATINGTEEN PROGRAMCAMP ONYAHSA SCHOLARSHIPS/FENCING	118,350
YWCA OF JAMESTOWN 101 EAST FOURTH STREET JAMESTOWN, NY 14701		501(C)(3)	SUPERVISED VISITATION PROGRAMTEAM PROGRAM	73,750
Total ► 3a				2,267,212

TY 2016 Accounting Fees Schedule**Name:** RALPH C SHELDON FOUNDATION INC**EIN:** 16-6030502

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BAHGAT & LAURITO-BAHGAT, CPAS ACCOUNTING	8,500			
BAHGAT & LAURITO-BAHGAT, CPAS PAYROLL	325			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: RALPH C SHELDON FOUNDATION INC

EIN: 16-6030502

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TYPEWRITER	1986-11-25	940	940	SL	5 00				
FILE	1995-06-01	202	202	SL	5 00				
ALARM SYSTEM	1998-06-01	660	660	SL	5 00				
OKIFAX MODEL 4580 FAX MACHINE	2003-10-03	699	699	SL	7 00				
FIREPROOF CABINET	2005-06-23	1,035	1,035	SL	5 00				
FURNITURE & FIXTURES	2011-04-01	36,179	23,258	SL	7 00	5,168			
NEW OFFICE RENOVATIONS	2011-04-01	19,449	8,752	SL	10 00	1,945			
LEASEHOLD IMPROVEMENTS	2011-04-01	50,500	21,600	SL	10 00	4,800			

TY 2016 Distribution from Corpus Election

Name: RALPH C SHELDON FOUNDATION INC

EIN: 16-6030502

Election: PURSUANT TO CODE SEC. 4942(H)(2) AND REG. 3.4942(A)-3(D) (2), RALPH C. SHELDON FOUNDATION INC. ELECTS TO TREAT CURRENT YEAR QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS COMING FROM CORPUS. PETER B SULLIVAN, PRESIDENT

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: RALPH C SHELDON FOUNDATION INC
EIN: 16-6030502

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
VANGUARD INFLATION-PROTECTED SECURITIES FUND ADMIRAL SHARES					90,967	89,365			1,602	
VANGUARD INTERMEDIATE TERM BOND INDEX FUND ADMIRAL SHARES					158,775	149,505			9,270	
VANGUARD EQUITY-INCOME FUND ADMIRAL SHARES					59,304	41,736			17,568	
VANGUARD EXPLORER FUND ADMIRAL SHARES					49,563	41,580			7,983	
VANGUARD 500 INDEX FUND ADMIRAL SHARES					92,897	47,340			45,557	
VANGUARD GROWTH AND INCOME FUND ADMIRAL SHARES					46,759	31,791			14,968	
VANGUARD PRECIOUS METALS AND MINING FUND INVESTOR SHARES					5,679	3,079			2,600	
VANGUARD PRECIOUS METALS AND MINING FUND INVESTOR SHARES					250	136			114	
VANGUARD SHORT TERM CAPITAL GAINS DISTRIBUTIONS					2,010				2,010	
VANGUARD LONG TERM CAPITAL GAINS DISTRIBUTION					74,846				74,846	
VANGUARD MID-CAP INDEX FUND ADMIRAL SHARES					29,404	11,129			18,275	
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND ADMIRAL SHARES					83,867	62,508			21,359	
VANGUARD HIGH YIELD CORPORATE FUND ADMIRAL SHARES					19,411	20,680			-1,269	
VANGUARD INTERNATIONAL GROWTH FUND ADMIRAL CHARES					56,845	40,203			16,642	
HUNTINGTON SHORT TERM CAPITAL GAIN					417,743	393,961			23,782	
HUNTINGTON LONG TERM CAPITAL LOSS					1,163,958	1,170,756			-6,798	
HUNTINGTON SHORT TERM CAPITAL GAINS DIVIDENDS					1,806				1,806	
HUNTINGTON LONG TERM CAPITAL GAINS DIVIDENDS					2,894				2,894	
HUNTINGTON					84				84	

TY 2016 Investments Corporate Bonds Schedule**Name:** RALPH C SHELDON FOUNDATION INC**EIN:** 16-6030502

Name of Bond	End of Year Book Value	End of Year Fair Market Value
114,532.219 SHS INTERMEDIATE-TERM BOND INDEX FUND VANGUARD	1,252,084	1,290,217
75,120.531 SHS HIGH YIELD CORP FUND VANGUARD	457,225	440,114
73,524.415 SHS MANNING AND NAPIER UNCONSTRAINED - CLASS S	792,031	759,507

TY 2016 Investments Corporate Stock Schedule

Name: RALPH C SHELDON FOUNDATION INC
EIN: 16-6030502

Name of Stock	End of Year Book Value	End of Year Fair Market Value
13,721.571 SHS EQUITY INCOME FUND VANGUARD	609,869	938,144
5,825.653 SHS EXPLORER FUND VANGUARD	388,777	468,383
13,928.779 SHS GROWTH AND INCOME ADM VANGUARD	631,674	941,864
33,492.392 SHS INFLATION PROTECT VANGUARD	852,074	853,386
8,764.907 SHS INTERNATIONAL GROWTH VANGUARD	442,049	590,141
2,858.130 SHS MID CAP INDEX FUND VANGUARD	169,565	465,704
13,707.388 SHS PRECIOUS METALS & MINING VANGUARD	85,012	128,849
2,937.038 SHS REIT INDEX FUND VANGUARD	73,434	343,252
26,254.412 SHS TOTAL INTERNATIONAL STOCK INDEX FUND VANGUARD	488,166	646,646
9,096.854 SHS 500 INDEX FUND VANGUARD	887,865	1,879,137
110 SHS BLACKROCK INC	32,817	41,859
800 SHS NIELSEN HOLDINGS PLC	37,956	33,560
220 SHS ALEXION PHARMACEUTICALS INC	28,387	26,917
340 SHS BIOMARIN PHARMACUETICAL INC	29,564	28,166
560 SHS BRISTOL-MYERS SQUIBB CO	28,614	32,726
720 SHS CERNER CORP	40,175	34,106
400 SHS EXPRESS SCRIPTS HOLDING	32,963	27,516
510 SHS JOHNSON & JOHNSON	44,236	58,757
540 SHS NOVARTIS AG ADR	38,297	39,334
80 SHS REGENERON PHARMACEUTICALS	32,391	29,367
360 SHS VERTEX PHARMACEUTICAL INCO	29,354	26,521
730 SHS MEDTRONIC PLC	55,704	51,998
7,570 SHS AMBEV SA-ADR	44,218	37,169
810 SHS UNILEVER PLC SPONSORED ADR	29,597	32,967
100 SHS AMAZON.COM INC	72,716	74,987
730 SHS LULULEMON ATHLETICA INC	42,867	47,443
50 SHS PRICELINE GROUP INC	57,656	73,303
200 SHS TIME WARNER INC	13,814	19,306
880 SHS TRIBUNE MEDIA COMPANY	45,034	30,782
2,000 SHS TWENTY-FIRST CENTURY FOX, INC.	60,733	56,080

Name of Stock	End of Year Book Value	End of Year Fair Market Value
490 SHS YUM CHINA HOLDING, INC.	10,832	12,799
410 SHS ANHEUSER-BUSCH INBEV NV	35,986	43,028
5,830 SHS KINGFISHER PLC	24,599	24,758
1,490 SHS DIAGEO PLC	41,872	38,278
50 SHS ALPHABET INC - CL C	21,835	38,591
50 SHS ALPHABET INC - CL A	24,442	39,623
330 SHS APPLE INC	36,089	38,221
680 SHS ELECTRONIC ARTS INC	9,593	53,557
590 SHS FACEBOOK INC-A	67,295	67,880
750 SHS MASTERCARD INC CL A	65,225	77,438
660 SHS MICROSOFT CORP	37,488	41,012
910 SHS PAYPAL HOLDINGS INC	28,127	35,918
330 SHS SALESFORCE.COM INC	24,083	22,592
1,070 SHS SERVICENOW INC	71,644	79,544
740 SHS SKYWORKS SOLUTIONS INC	54,567	55,248
510 SHS VISA INC CLASS A SHARES	34,472	39,790
1,280 SHS LIBERTY GLOBAL PLC CLASS A	48,344	39,155
370 SHS ASHLAND GLOBAL HOLDINGS INC	36,338	40,437
590 SHS FLOW/SERVE CORP	31,351	28,350
440 SHS SAFRAN SA	27,274	31,454
670 SHS RANGE RESOURCES CORP	14,319	23,021
510 SHS SCHLUMBERGER LTD	34,301	42,815
672 SHS ALCOA INC	16,405	18,870
1,716 SHS ARCONIC INC	37,018	31,815
730 SHS MONSANTO CO	66,640	76,803
900 SHS WEYERHAEUSER CO	25,955	27,081
18,937.984 SHS MANNING & NAPIER INTERNATIONAL SERIES - CLASS S	162,314	146,012
9,109.478 SHS MANNING & NAPIER WORLD OPPORTUNITIES SERIES - CLASS A	73,118	62,036
4,433.715 SHS MANNING & NAPIER EMERGING MARKET SERIES	44,748	37,775
6,391.968 SHS MANNING & NAPIER REAL ESTATE SERIES - CLASS S	80,483	92,556

Name of Stock	End of Year Book Value	End of Year Fair Market Value
12,555.713 SHS MANNING & NAPIER DYNAMIC OPPORTUNITIES SERIES - SERIES S	121,609	114,634

TY 2016 Investments Government Obligations Schedule**Name:** RALPH C SHELDON FOUNDATION INC**EIN:** 16-6030502**US Government Securities - End
of Year Book Value:**

518,413

**US Government Securities - End
of Year Fair Market Value:**

512,378

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

**TY 2016 Land, Etc.
Schedule****Name:** RALPH C SHELDON FOUNDATION INC**EIN:** 16-6030502

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
TYPEWRITER	940	940		
FILE	202	202		
ALARM SYSTEM	660	660		
OKIFAX MODEL 4580 FAX MACHINE	699	699		
FIREPROOF CABINET	1,035	1,035		
FURNITURE & FIXTURES	36,179	28,426	7,753	
ARTWORK	2,500		2,500	
NEW OFFICE RENOVATIONS	19,449	10,697	8,752	
LEASEHOLD IMPROVEMENTS	48,000	26,400	21,600	

TY 2016 Other Decreases Schedule

Name: RALPH C SHELDON FOUNDATION INC
EIN: 16-6030502

Description	Amount
FMV ADJUSTMENT HUNTINGTON FUND	21,401

TY 2016 Other Expenses Schedule**Name:** RALPH C SHELDON FOUNDATION INC**EIN:** 16-6030502**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & SUBSCRIPTIONS	2,262	1,131		1,131
INSURANCE	3,257	1,628		1,629
MISCELLANEOUS	288	144		144
POSTAGE & SUPPLIES	563	281		282
REPAIRS & MAINTENANCE	2,112	1,056		1,056
PUBLIC RELATIONS	378	189		189
OFFICE EXPENSE	5,011	2,505		2,506
COMMON WEBSITE AT CRCF	2,319	1,159		1,160

TY 2016 Other Income Schedule**Name:** RALPH C SHELDON FOUNDATION INC**EIN:** 16-6030502**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FED EXCISE TAX	16,055	16,055	
RECEIPTS IN KIND	3,236	3,236	

TY 2016 Other Liabilities Schedule**Name:** RALPH C SHELDON FOUNDATION INC**EIN:** 16-6030502

Description	Beginning of Year - Book Value	End of Year - Book Value
TAXES WITHHELD/PAYABLE		

TY 2016 Other Liabilities Schedule**Name:** RALPH C SHELDON FOUNDATION INC**EIN:** 16-6030502

Description	Beginning of Year - Book Value	End of Year - Book Value
TAXES WITHHELD/PAYABLE		

TY 2016 Other Professional Fees Schedule**Name:** RALPH C SHELDON FOUNDATION INC**EIN:** 16-6030502

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES INVESTMENT MANAGEMENT FEES	27,995			
INVESTMENT AND BANK FEES WIRE TRANSFER/STOP PAYMENT				

TY 2016 Taxes Schedule**Name:** RALPH C SHELDON FOUNDATION INC**EIN:** 16-6030502

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS ANNUAL FEE	775	775		
PAYROLL TAXES	12,561	6,281		6,280
FOREIGN TAX ON INVESTMENTS	538	538		

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990 .	OMB No 1545-0047 2016
	Name of the organization RALPH C SHELDON FOUNDATION INC	Employer identification number 16-6030502

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization RALPH C SHELDON FOUNDATION INC	Employer identification number 16-6030502
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ISABELLA M SHELDON TRUST US 6848 C/O JP MORGAN SERVICES 1 CHASE SQUA Rochester, NY14623	 \$ 1,636,969	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-	 	 \$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-	 	 \$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-	 	 \$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-	 	 \$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-	 	 \$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-	 	 \$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-	 	 \$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>

Employer identification number

16-6030502

Part II	Noncash Property
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Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization RALPH C SHELDON FOUNDATION INC	Employer identification number 16-6030502
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div>	<div></div> <div></div>	<div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div>	<div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div>	<div></div> <div></div>	<div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
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	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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