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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016Department of the Treasury
Internal Revenue Service

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Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation THE CAMERON AND JANE BAIRD FOUNDATION		A Employer identification number 16-6029481
Number and street (or P O box number if mail is not delivered to street address) 726 EXCHANGE STREET	Room/suite 800	B Telephone number (see instructions) 716-845-6000
City or town, state or province, country, and ZIP or foreign postal code BUFFALO, NEW YORK 14210		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 46,372,189	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	767	767		
	4 Dividends and interest from securities	546,471	546,471		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,522,281			
	b Gross sales price for all assets on line 6a 15,104,074				
	7 Capital gain net income (from Part IV, line 2)		2,522,281		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	287,374	287,374			
12 Total. Add lines 1 through 11	3,356,893	3,356,893			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	36,854	312,285		24,569
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	239,378			
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	112,553			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	6,703			
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,273	1,523		750
	24 Total operating and administrative expenses. Add lines 13 through 23	397,761			
	25 Contributions, gifts, grants paid	3,120,500			3,120,500
26 Total expenses and disbursements. Add lines 24 and 25	3,518,261	265,739		3,145,819	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	(161,368)				
b Net investment income (if negative, enter -0-)		3,091,154			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	9,159,405	9,105,773	9,105,773
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	31,459,579	30,154,026	34,929,387
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,243,986	2,441,811	2,337,029
	14 Land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	41,862,970	41,701,610	46,372,189
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	41,862,970	41,701,610	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	41,862,970	41,701,610	
	31 Total liabilities and net assets/fund balances (see instructions)			

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	41,862,970
2 Enter amount from Part I, line 27a		2	(161,368)
3 Other increases not included in line 2 (itemize) ▶ ROUNDING		3	8
4 Add lines 1, 2, and 3		4	41,701,610
5 Decreases not included in line 2 (itemize) ▶		5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30		6	41,701,610

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	N/A			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a	N/A	N/A		
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	2,522,281	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	3,047,035	48,496,254	0628
2014	3,528,802	52,912,374	0667
2013	3,000,469	49,315,624	0608
2012	2,986,191	44,276,248	0674
2011	2,969,189	44,653,432	0665
2 Total of line 1, column (d)			2 3242
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .06484
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 45,037,098
5 Multiply line 4 by line 3			5 2,920,205
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 30,912
7 Add lines 5 and 6			7 2,951,117
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 3,145,819

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1		30,912
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		30,912
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		30,912
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	161,804	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		161,804
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		130,892
11	Enter the amount of line 10 to be. Credited to 2017 estimated tax 130,892 Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		☒
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		☒
c Did the foundation file Form 1120-POL for this year?		☒
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		☒
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		☒
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		☒
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		☒
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	☒	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	☒	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NEW YORK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	☒	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		☒
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		☒

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	✓	
Website address ▶ N/A		
14 The books are in care of ▶ BRIAN D. BAIRD Telephone no ▶ 716-845-6000		
Located at ▶ 726 EXCHANGE STREET, SUITE 800, BUFFALO, NEW YORK ZIP+4 ▶ 14210		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		✓

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?
- Organizations relying on a current notice regarding disaster assistance check here ☐ 
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)*
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
- If "Yes" to 6b, file Form 8870*
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
FIRST WASHINGTON CORP , 901 UNION ST , SUITE 3701, SEATTLE, WA 98101	INVESTMENT ADVISORY	116,793
LESA SROUFE & COMPANY, 1200 FIFTH AVE , SUITE 1200, SEATTLE, WA 98101	INVESTMENT ADVISORY	68,741
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	36,822,236
b	Average of monthly cash balances	1b	8,900,706
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	45,722,942
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	45,722,942
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	685,844
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	45,037,098
6	Minimum investment return. Enter 5% of line 5	6	2,251,855

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,251,855
2a	Tax on investment income for 2016 from Part VI, line 5	2a	30,912
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	30,912
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,220,943
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	2,220,943
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,220,943

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	3,145,819
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,145,819
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	30,912
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,114,907

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				2,220,943
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011	767,373			
b From 2012	798,545			
c From 2013	625,613			
d From 2014	943,579			
e From 2015	699,832			
f Total of lines 3a through e	3,834,942			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 3,145,819				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2016 distributable amount				2,220,943
e Remaining amount distributed out of corpus	924,876			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,759,818			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	767,373			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	3,992,445			
10 Analysis of line 9				
a Excess from 2012	798,545			
b Excess from 2013	625,613			
c Excess from 2014	943,579			
d Excess from 2015	699,832			
e Excess from 2016	924,876			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				N/A
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter.				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

NOT APPLICABLE

b The form in which applications should be submitted and information and materials they should include

NOT APPLICABLE

c Any submission deadlines

NOT APPLICABLE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

NOT APPLICABLE

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i>					
SEE ATTACHED SCHEDULE					
Total					3a 3,120,500
b <i>Approved for future payment</i>					
Total					3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					767
4	Dividends and interest from securities					546,471
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					287,374
8	Gain or (loss) from sales of assets other than inventory					2,522,281
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)					3,356,893
13	Total. Add line 12, columns (b), (d), and (e)					3,356,893

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	✓
	(2) Other assets	1a(2)	✓
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	✓
	(3) Rental of facilities, equipment, or other assets	1b(3)	✓
	(4) Reimbursement arrangements	1b(4)	✓
	(5) Loans or loan guarantees	1b(5)	✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	
	 Signature of officer or trustee	<u>5/11/17</u> Date
	TRUSTEE Title	May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name BRIAN D BAIRD	Preparer's signature 	Date 5/11/17	Check ☐ if self-employed	PTIN
	Firm's name ▶ KAVINOKY COOK LLP			Firm's EIN ▶ 16-1152965	
	Firm's address ▶ 726 EXCHANGE STREET, SUITE 800, BUFFALO, NEW YORK 14210			Phone no 716-845-6000	

THE CAMERON AND JANE BAIRD FOUNDATION (16-6029481)
2016 Form 990-PF

Part I

Line 11

Other Income:

Bluegreen Corporation Class Action Settlement	\$ 100,717
Pinnacle Value Fund Capital Gain Distributions	180,033
Colony Capital Capital Gain Distributions	1,910
Colony Capital 1250 Gain	13
Lazard Ltd Partnership Distributions	<u>4,701</u>
	\$ 287,374

Line 16(a)

Legal Fees:

Kavinoky Cook LLP	\$ 36,854
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Line 16(c)

Other Professional Fees:

M&T Bank custodial	\$ 9,573
First Washington Custodial	7,810
First Washington (investment advisory)	116,793
Lesa Sroufe & Company	
(investment advisory)	68,741
Gator Capital (investment advisory)	<u>36,461</u>
	\$ 239,378

Line 18

Taxes:

Foreign Taxes Paid on Investment Income	\$ 12,553
Federal Estimated Excise Tax Paid	<u>100,000</u>
	\$ 112,553

Line 23

Other Expenses:

New York State Annual Filing Fee	\$ 750
Miscellaneous Investment Expenses and Fees	<u>1,523</u>
	\$ 2,273

Form 990-PF - Part II - Line 10b-Column (a)
THE CAMERON AND JANE BAIRD FOUNDATION 16-6029481

List of Investments (Corporate Stock) Held 12/31/15

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>
7,680	Bank of Utica	2,797,544.51
10,000	Federal Home Loan Mortgage Corp. Pfd. Variable Rate	14,070.00
11,000	Federal Home Loan Mortgage Corp. Pfd. Series B	224,085.72
2,200	Federal Home Loan Mortgage Corp. Pfd. Series H	3,551.00
26,800	Federal Home Loan Mortgage Corp. Pfd. Series L	922,714.33
5,000	Federal Home Loan Mortgage Corp. Pfd Series M	210,075.00
4,600	Federal Home Loan Mortgage Corp. Pfd. Series Q	6,509.02
18,400	M&T Bank Corp.	407,793.35
226,438.0660	Pinnacle Value Fund	3,220,159.88
10,215	Ambac Financial Group Inc.	164,036.14
6,855	Arris Group Inc.	105,997.77
9,200	BBX Capital Corporation	147,174.99
3,000	Bob Evans Farms	154,519.01
3,974	Calatlantic Group Inc.	92,153.04
6,205	Chicos Fas Inc.	95,554.45
4,432	Corenergy Infrastructure Trust	132,088.45
2,130	Dineequity Inc	122,673.24

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>
7,190	Enlink Midstream LLC	94,798.91
10,000	FNFV Group	130,170.86
4,800	FTD Companies Inc.	159,617.43
22,500	HHGregg Inc.	128,264.65
1,727	J. Alexander's Holdings Inc.	21,640.00
9,550	Janus Capital Group Inc.	151,552.13
2,700	Liberty Global PLC Lilac Cl C	102,561.30
7,400	OM Asset Management PLC	120,739.63
3,700	Oneok Inc.	72,698.73
2,650	Oppenheimer Holdings Inc.	69,058.00
10,660	Penn National Gaming Inc.	144,348.13
3,185	Prestige Brands Holdings Inc.	52,983.21
3,230	Primerica Incorporated	80,674.15
2,130	Raymond James Financial Inc.	75,469.45
21,300	Real Industry Inc.	150,700.29
4,650	Re/Max Holdings Inc.	144,116.24
7,200	Suncoke Energy Inc.	150,132.33
4,550	Teekay Corporation	88,913.72
1,000	Virtus Investment Partners Inc.	119,863.09
1,595	Wellcare Health Plans	86,239.41
36,100	Alcoa Inc.	411,416.20
1,200	Amazon Com Inc.	354,471.42

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>
6,300	Anadarko Petroleum Corp.	337,541.55
1,320	Apple Inc. Com.	96,883.04
9,300	AT&T Inc.	312,169.53
21,300	Brookdale Sr Living Inc.	459,758.73
50,700	Callidus Software	265,712.84
22,000	Capital Sr. Living Corp. Com.	78,159.44
9,700	Carrizo Oil & Gas Inc.	345,208.48
11,200	Cogent Communications Holding	343,595.73
17,900	Cray Inc.	457,744.03
3,440	CVS Health Corporation	360,826.26
5,600	Devon Energy Corp.	321,436.16
138,400	Emagin Corp. Com.	466,155.17
3,140	Facebook Inc. A	109,057.71
10,300	Fitbit Inc. A	365,026.62
7,400	Ford Motor Co. Del.	83,099.14
11,500	Fortinet Inc. Com	215,134.86
7,300	Gentherm Inc. Com.	110,716.23
10,900	Intel Corp. Com.	224,671.70
9,810	Intrexon Corporation	227,763.06
14,500	Kapstone Paper & Packaging Corp.	395,265.70
19,400	Kbr Inc.	468,102.32
9,200	Microsoft Corp. Com.	227,503.32
1,300	Paccar Inc.	51,487.03

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>
6,400	Pacific Premier Bancorp Inc.	75,092.31
1,380	Palo Alto Networks Inc.	72,694.23
9,400	Range Resources Corp.	430,382.99
56,300	Red Lion Hotels Corp. Com.	256,306.23
16,000	Ringcentral inc. Class A	244,240.95
7,750	Shutterfly Inc. Com.	292,986.64
9,300	Southwest Airlines Co. Com.	76,881.59
14,400	Super Micro Computer Inc.	361,854.95
11,625	T Mobile US Inc.	299,442.19
32,900	Tetralogic Pharmaceuticals	180,319.68
3,800	Walgreens Boots Alliance Inc.	237,117.34
10,700	Weyerhaeuser Co	343,934.92
4,730	Workday Inc.	333,115.93
1,281	Ziopharm Oncology Inc.	12,214.34
7,900	Chicago Bridge Iron	508,977.53
7,070	Criteo SA Spon ADR	242,459.13
4,260	Fleetmatics Group PLC	168,995.58
39,800	8X8 Inc.	229,860.21
16,190	Abercrombie & Fitch	356,776.65
28,235	AngloGold Ashanti ADRF	454,068.45
44,840	Banco Santander SA F	259,036.18
9,040	BP PLC ADR	395,462.85
37,630	Cerus Corp.	208,005.01

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>
6,240	Copa Holdings SA	327,100.39
10,750	Deutsche Bank New	415,356.70
13,000	Dreamworks Animation	250,674.95
9,150	Exelon Corporation	335,365.60
12,820	FirstEnergy Corp.	403,083.85
31,587	Flextronics Int'l Ltd. Fund	300,776.29
31,665	Ford Motor Company	378,516.53
58,180	Groupon Inc.	380,925.05
14,490	MDC Holding Inc.	433,246.91
12,850	Newmont Mining Corp.	407,027.06
30,040	Orange ADR F	320,553.77
5,000	Paccar Inc.	258,214.45
19,745	Pan American Silver CP F	344,678.27
9,300	Schnitzer Stl Inds Cl A	248,842.54
10,500	St. Joe Company	195,185.82
21,860	Tidewater Inc. (Citizen)	563,344.01
5,600	Total SA ADR	328,529.03
10,290	Universal Corp. VA	416,234.31
5,500	Walmart Stores Inc.	410,566.32
22,400	Washington Federal Inc.	293,993.27
24,500	Western Union Company	<u>352,990.25</u>
	TOTAL	\$31,459,579.01

Form 990-PF - Part II - Line 10b-Columns (b) & (c)
THE CAMERON AND JANE BAIRD FOUNDATION 16-6029481

List of Investments (Corporate Stock) Held 12/31/16

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Market Value</u>
7,680	Bank of Utica	2,797,544.51	3,502,080.00
10,000	Federal Home Loan Mortgage Corp. Pfd. Variable Rate	14,070.00	113,500.00
11,000	Federal Home Loan Mortgage Corp. Pfd. Series B	224,085.72	124,300.00
2,200	Federal Home Loan Mortgage Corp. Pfd. Series H	3,551.00	25,850.00
26,800	Federal Home Loan Mortgage Corp. Pfd. Series L	922,714.33	305,520.00
5,000	Federal Home Loan Mortgage Corp. Pfd Series M	210,075.00	57,500.00
4,600	Federal Home Loan Mortgage Corp. Pfd. Series Q	6,509.02	52,164.00
8,400	M&T Bank Corp.	402,261.10	1,314,012.00
110,727.355	Pinnacle Value Fund	1,598,158.74	1,784,924.96
6,700	Ally Financial Inc.	132,109.20	127,434.00
10,215	Ambac Financial Group Inc.	164,036.14	229,837.50
37,034	BFC Financial Corporation Cl A	111,203.33	180,725.92
3,000	Bob Evans Farms	154,519.01	159,630.00
3,974	Calatlantic Group Inc.	92,153.04	135,155.74
6,205	Chicos Fas Inc.	95,554.45	89,289.95
6,900	Colony Capital, Inc.	120,841.43	139,725.00

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Market Value</u>
386	Coty Inc.	8,714.25	7,067.66
2,130	Dineequity Inc.	122,673.24	164,010.00
7,190	Enlink Midstream LLC	94,798.91	136,969.50
10,000	FNFV Group	130,170.86	137,000.00
22,500	HHGregg Inc.	128,264.65	32,175.00
9,550	Janus Capital Group Inc.	151,552.13	126,728.50
10,850	LaQuinta Holdings Inc.	127,183.70	154,178.50
2,835	Liberty Lilac Group CI A	107,204.76	62,256.60
7,400	OM Asset Management PLC	120,739.63	107,300.00
5,000	Onemain Holdings, Inc.	120,347.00	110,700.00
3,700	Oneok Inc.	72,698.73	212,417.00
3,600	Oppenheimer Holdings Inc.	83,906.50	66,960.00
10,660	Penn National Gaming Inc.	144,348.13	147,001.40
3,185	Prestige Brands Holdings Inc.	52,983.21	165,938.50
3,230	Primerica Incorporated	80,674.15	223,354.50
2,130	Raymond James Financial Inc.	75,469.45	147,545.10
21,300	Real Industry Inc.	150,700.29	129,930.00
4,650	Re/Max Holdings Inc.	144,116.24	260,400.00
7,200	Suncoke Energy Inc.	150,132.33	81,648.00
7,550	Teekay Corporation	110,772.72	60,626.50
4,900	Voya Financial, Inc.	129,852.82	192,178.00
12,000	Washington Prime Group Inc.	121,026.11	124,920.00
1,595	Wellcare Health Plans	86,239.41	218,642.60

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Market Value</u>
590	Alphabet Inc. Cl A	434,353.69	467,545.50
720	Amazon Com Inc.	214,953.28	539,906.40
6,300	Anadarko Petroleum Corp.	337,541.55	439,299.00
2,100	Apple Inc. Com.	186,667.98	243,222.00
3,800	Bmc Stock Holdings Inc.	67,955.40	74,100.00
54,200	Brookdale Sr Living Inc.	858,205.94	673,164.00
50,700	Callidus Software	265,712.84	851,760.00
9,700	Carrizo Oil & Gas Inc.	345,208.48	362,295.00
10,900	Cogent Communications Holding	345,110.71	450,715.00
14,240	Cray Inc.	343,726.17	294,768.00
5,020	Dycom Inds Inc.	358,973.47	403,055.80
138,400	Emagin Corp. Com. (includes warrants)	466,155.17	320,895.00
2,460	Facebook Inc. A	171,412.53	283,023.00
129,000	Genesis Healthcare Inc.	313,787.03	548,250.00
5,270	Gentherm Inc.	160,391.15	178,389.50
5,300	Granite Construction Inc.	193,427.30	291,500.00
8,780	Hormel Foods Corp.	327,033.79	305,631.80
5,600	Hubspot Inc.	247,131.04	263,200.00
7,200	Intel Corp. Com.	156,359.79	261,144.00
12,410	Intrexon Corporation	298,728.50	301,563.00
24,500	Kapstone Paper & Packaging Corp.	512,196.18	540,225.00

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Market Value</u>
6,100	Lennar Corp Cl A	250,744.95	261,873.00
71,900	Limelight Networks Inc.	136,011.45	181,188.00
4,600	MacQuarie Finfrastructure	335,181.10	375,820.00
9,200	Microsoft Corp. Com.	227,503.32	571,688.00
2,760	Palo Alto Networks Inc.	253,024.74	345,138.00
1,300	Pioneer Nat Res Co	199,713.80	234,091.00
11,800	Range Resources Corp.	485,592.35	405,448.00
57,000	Red Lion Hotels Corp. Com.	232,679.21	475,950.00
7,110	Southwest Airlines Co. Com.	134,875.22	354,362.40
4,620	Stamps Com Inc.	382,161.21	529,683.00
7,925	T Mobile US Inc.	204,480.06	455,766.75
3,800	Walgreens Boots Alliance Inc.	237,117.34	314,488.00
1,870	Whirlpool Corp.	304,983.53	339,909.90
8,900	Xactly Corp	81,069.26	97,900.00
8,800	Zayo Group Holdings Inc.	216,816.24	289,168.00
1,281	Ziopharm Oncology Inc.	12,214.34	6,853.35
9,900	Chicago Bridge Iron	579,038.13	314,325.00
7,070	Criteo SA Spon ADR	242,459.13	290,435.60
3,350	Medtronic Plc	246,778.42	238,620.50
20,070	Abercrombie & Fitch	425,498.69	264,840.00
27,610	AngloGold Ashanti ADRF	240,971.95	290,181.10
9,040	BP PLC ADR	395,462.85	337,915.20
6,060	Bunge Limited	332,736.89	437,774.40

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Market Value</u>
56,100	Cerus Corp.	311,948.34	244,035.00
8,290	China Mobile	442,826.76	434,644.70
6,240	Copa Holdings SA	327,100.39	566,779.20
20,530	Deutsche Bank New	585,581.66	371,593.00
9,150	Exelon Corporation	335,365.60	324,733.50
12,820	FirstEnergy Corp.	403,083.85	397,035.40
31,587	Flextronics Int'l Ltd. Fund	300,776.29	453,905.19
31,665	Ford Motor Company	378,516.53	384,096.45
58,180	Groupon Inc.	380,925.05	193,157.60
15,214	MDC Holding Inc.	433,246.91	390,391.24
12,850	Newmont Mining Corp.	407,027.06	437,799.50
29,580	New York Community Banco	419,743.23	470,617.80
30,040	Orange ADR F	320,553.77	454,805.60
5,000	Paccar Inc.	258,214.45	319,500.00
19,745	Pan American Silver CP F	344,678.27	297,557.15
28,000	Potash Corp Sask	451,139.35	506,520.00
9,300	Schnitzer Stl Inds Cl A	248,842.54	239,010.00
19,650	St. Joe Company	386,268.73	373,350.00
5,600	Total SA ADR	328,529.03	285,432.00
5,500	Walmart Stores Inc.	410,566.32	383,616.00
24,500	Western Union Company	<u>352,990.25</u>	<u>532,140.00</u>
	TOTAL	\$30,154,025.79	\$34,929,386.96

Form 990-PF - Part II - Line 13 Column (a)
THE CAMERON AND JANE BAIRD FOUNDATION 16-6029481

List of Investments (Other) Held 12/31/15

Exchange Traded Funds and Foreign Currency

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>
6,000	Ishares TR MSCI Emerging Mkts.	\$251,768.06
100	SPDR S&P 500 ETF	113,095.05
29,730	Proshares Short S&P	621,098.46
5,670	Proshares Ultrashort 20 PLS	258,024.57
	TOTAL	\$1,243,986.14

Form 990-PF - Part II - Line 13-Columns (b) & (c)
THE CAMERON AND JANE BAIRD FOUNDATION 16-6029481

List of Investments (Other) Held 12/31/16

Exchange Traded Funds and Foreign Currency

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Market Value</u>
6,000	Ishares TR MSCI Emerging Mkts.	\$251,768.06	\$210,060.00
3,710	SPDR S&P 500 ETF	750,156.45	829,296.30
9,652	BRCL BK IPTH S&P 500	366,035.96	246,222.52
12,370	Lazard Ltd LP	452,752.19	508,283.30
14,865	Proshares Short S&P	621,098.46	543,167.10
	TOTAL	\$2,441,811.12	\$2,337,029.22

2016 FORM 990-PF
THE CAMERON AND JANE BAIRD FOUNDATION
16-6029481
Part IV, Capital Gains and Losses

The following pages set forth the 2016 capital gains and losses on sales of securities. The Cameron and Jane Baird Foundation has four investment accounts: one account is self-managed and held by Manufacturers and Traders Trust Company; one account is managed by Gator Capital and held by Manufacturers and Traders Trust Company; one account is managed by First Washington Corporation and held in a US Bank account; and the fourth account is managed by Lesa Sroufe & Company and held in a Charles Schwab account.

Attached is information regarding sales of two securities in the self-managed account held by Manufacturers and Traders Trust Company. As set forth in the attached schedule, the total 2016 gain from these sales is \$1,608,760.

The attached pages 8 through 11 of the Manufacturers and Traders Trust Company 2016 Tax Information Statement provide information required by Part IV for the Gator Capital account. As set forth on pages, 9, 10 and 11 in the attached schedule, the total short-term 2016 gain/loss with Box D checked for the Gator Capital account is (\$154,412); the total 2016 long-term gain/loss with Box D checked is (\$37,666); and the total 2016 long-term gain with Box E checked is \$104,691. However, this schedule does not take into account that the Foundation had a lower book value by \$9,185 for its holdings in Corenergy Infrastructure Trust REIT, all of which was sold in 2016, which increases the total capital gain/loss by \$9,185. Combining the four foregoing amounts, the total 2016 capital gain/loss for the Gator Capital Account is (\$78,202).

The attached pages 3 through 13 of the US Bank 2016 Capital Gains and Losses schedules provide information required by Part IV for the account managed by First Washington. As set forth on page 5 of the schedule, short-term 2016 gain/loss for the US Bank/First Washington account was (\$658,467). As set forth on page 13 of the schedule, the total long-term 2016 gain for the US Bank/First Washington account is \$1,212,940. Combining the two foregoing amounts, the total 2016 gain for the US Bank/First Washington account is \$554,473.

Also attached is information regarding 9 sales by Lesa Sroufe & Company held in a Charles Schwab account. As set forth in the attached schedule, the 2016 gain from these 9 sales is \$437,250.

Combining the four gains and losses from each account, the total 2016 gain on sales of investment securities by The Cameron and Jane Baird Foundation is \$2,522,281.

NOTE: In Column (b), all of the investments were acquired by Purchase. Columns (f) Depreciation allowed, (i) F.M.V. as of 12/31/69, (j) Adjusted basis as of 12/31/69, and (k) Excess of col. (i) over col. (j) are Not Applicable (N/A).

**Manufacturers and Traders Trust Company
Self-Managed Account
2016 Capital Gains and Losses**

**The Cameron and Jane Baird Foundation
Account #140272881**

<u>Security</u>	<u>Date Acquired</u>	<u>Date sold</u>	<u>Cost Basis</u>	<u>Sales Price</u>	<u>Gain/Loss</u>
115,710.711 Units of Pinnacle Value Fund	Var.	6/21/16 12/11/16	\$1,802,034.14	\$2,000,000.00	\$197,965.86
10,000 M&T Bank Corporation	Var.	11/28/16	<u>\$5,532.25</u>	<u>\$1,416,326.11</u>	<u>\$1,410,793.86</u>
			\$1,807,566.39	\$3,416,326.11	\$1,608,759.72
TOTAL REALIZED GAIN/LOSS					\$1,608,759.72



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Income for 2016

A schedule of your current year sales is shown below. The following items are provided to you to assist in the preparation of your tax returns. Typically, collectibles are taxed at 28% rates, which is shown in the column titled "Portion Subject to 28% Rates (included in Net G/L)". For your convenience, if applicable, we have included the portion subject to Section 988 translation gains and losses in the column titled "Portion subject to Ordinary Rates including Section 988 (included in Net G/L)"

Please note that if you have sold an asset for which the cost basis information is unknown it is shown separately in the section entitled Transactions with Unknown Cost Basis. Please review these carefully when preparing your return. We suggest that you consult your tax advisor.

Certain sales will be indicated with the following symbols, where applicable, see below for an explanation.

- † - Can not take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure
- * - Tax Cost has been adjusted for current year's return of capital
- ◊ - Section 988 translation gains or losses

Short Term Transactions

DESCRIPTION	DATE	UNITS	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	ACCRUED MARKET DISCOUNT	WASH SALE LOSS DISALLOWED	PORTION SUBJECT TO ORDINARY RATES INCLUDING SECTION 988 (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
ATT INC									
	01/13/2016	6,900.00	\$233,324.03	\$233,924.49	\$-600.46	\$0.00	\$0.00	\$0.00	\$0.00
	01/13/2016	2,400.00	\$81,156.19	\$78,245.04	\$2,911.15	\$0.00	\$0.00	\$0.00	\$0.00
ALCOA INC									
	10/26/2016	1,900.00	\$52,259.06	\$41,669.28	\$10,589.78	\$0.00	\$0.00	\$0.00	\$0.00
DEVON ENERGY CORPORATION									
	01/15/2016	3,800.00	\$91,376.16	\$253,970.72	\$-162,594.56	\$0.00	\$0.00	\$0.00	\$0.00
	01/15/2016	1,800.00	\$43,283.44	\$67,465.44	\$-24,182.00	\$0.00	\$0.00	\$0.00	\$0.00



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Short Term Transactions

DESCRIPTION	CUSIP						Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)		Portion Subject to 28% Rates (included in Net G/L)	
	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed		
FITBIT INC A 33812L102										
	01/14/2016	09/17/2015	2,300.00	\$42,404.55	\$86,924.59	\$-44,520.04	\$0.00	\$0.00	\$0.00	\$0.00
	01/14/2016	09/21/2015	1,200.00	\$22,124.11	\$46,680.96	\$-24,556.85	\$0.00	\$0.00	\$0.00	\$0.00
	01/15/2016	09/21/2015	800.00	\$14,315.02	\$31,120.64	\$-16,805.62	\$0.00	\$0.00	\$0.00	\$0.00
	01/15/2016	09/24/2015	1,900.00	\$33,998.16	\$71,822.09	\$-37,823.93	\$0.00	\$0.00	\$0.00	\$0.00
	01/15/2016	11/12/2015	700.00	\$12,525.64	\$22,713.04	\$-10,187.40	\$0.00	\$0.00	\$0.00	\$0.00
	01/21/2016	11/12/2015	2,000.00	\$36,312.73	\$64,894.40	\$-28,581.67	\$0.00	\$0.00	\$0.00	\$0.00
	01/21/2016	11/13/2015	1,400.00	\$25,418.91	\$40,870.90	\$-15,451.99	\$0.00	\$0.00	\$0.00	\$0.00
IMPERVA INC COM 45321L100										
	06/27/2016	01/27/2016	3,300.00	\$135,878.82	\$175,011.87	\$-39,133.05	\$0.00	\$0.00	\$0.00	\$0.00
	06/27/2016	02/04/2016	1,600.00	\$65,880.64	\$69,711.36	\$-3,830.72	\$0.00	\$0.00	\$0.00	\$0.00
	06/27/2016	03/08/2016	2,200.00	\$90,585.88	\$103,727.80	\$-13,141.92	\$0.00	\$0.00	\$0.00	\$0.00
	06/27/2016	05/12/2016	1,100.00	\$45,292.94	\$36,535.73	\$8,757.21	\$0.00	\$0.00	\$0.00	\$0.00
JUNO THERAPEUTICS INC 48205A109										
	12/07/2016	01/13/2016	3,300.00	\$62,767.93	\$124,989.48	\$-62,221.55	\$0.00	\$0.00	\$0.00	\$0.00
	12/08/2016	01/13/2016	600.00	\$10,956.48	\$22,725.36	\$-11,768.88	\$0.00	\$0.00	\$0.00	\$0.00
	12/08/2016	07/08/2016	2,600.00	\$47,478.08	\$79,124.24	\$-31,646.16	\$0.00	\$0.00	\$0.00	\$0.00
SUPER MICRO COMPUTER INC 86800U104										
	08/04/2016	09/01/2015	3,500.00	\$71,908.03	\$84,360.50	\$-12,452.47	\$0.00	\$0.00	\$0.00	\$0.00
	08/04/2016	11/11/2015	1,700.00	\$34,926.76	\$45,515.46	\$-10,588.70	\$0.00	\$0.00	\$0.00	\$0.00
TETRALOGIC PHARMACEUTICALS COR 88165U109										
	01/07/2016	05/01/2015	16,000.00	\$7,063.87	\$59,771.20	\$-52,707.33	\$0.00	\$0.00	\$0.00	\$0.00



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Short Term Transactions

DESCRIPTION	DATE	UNITS	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	ACCRUED MARKET DISCOUNT	WASH SALE LOSS DISALLOWED	PORTION SUBJECT TO ORDINARY RATES INCLUDING SECTION 988 (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
WEYERHAEUSER CO 962166104									
01/19/2016	04/14/2015	4,200.00	\$106,586.06	\$135,000.18	\$-28,414.12	\$0.00	\$0.00	\$0.00	\$0.00
01/20/2016	04/14/2015	2,600.00	\$64,115.86	\$83,571.54	\$-19,455.68	\$0.00	\$0.00	\$0.00	\$0.00
01/21/2016	04/14/2015	800.00	\$20,082.59	\$25,714.32	\$-5,631.73	\$0.00	\$0.00	\$0.00	\$0.00
01/21/2016	04/16/2015	3,100.00	\$77,820.04	\$99,648.88	\$-21,828.84	\$0.00	\$0.00	\$0.00	\$0.00
WORKDAY INC 98138H101									
04/08/2016	08/21/2015	1,130.00	\$88,466.79	\$83,641.92	\$4,824.87	\$0.00	\$0.00	\$0.00	\$0.00
04/08/2016	10/02/2015	900.00	\$70,460.27	\$65,112.03	\$5,348.24	\$0.00	\$0.00	\$0.00	\$0.00
FLEETMATICS GROUP PLC G35569105									
02/26/2016	05/07/2015	940.00	\$35,940.68	\$38,881.60	\$-2,940.92	\$0.00	\$0.00	\$0.00	\$0.00
03/01/2016	05/07/2015	1,760.00	\$62,968.26	\$72,799.58	\$-9,831.32	\$0.00	\$0.00	\$0.00	\$0.00
Total Short Term Gain/Loss:			\$1,787,677.98	\$2,446,144.64	\$-658,466.66	\$0.00	\$0.00	\$0.00	\$0.00

Long Term Transactions

DESCRIPTION	DATE	UNITS	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	ACCRUED MARKET DISCOUNT	WASH SALE LOSS DISALLOWED	PORTION SUBJECT TO ORDINARY RATES INCLUDING SECTION 988 (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
ALCOA INC 013817101									
09/30/2016	04/28/2015	6,300.00	\$63,113.91	\$85,245.30	\$-22,131.39	\$0.00	\$0.00	\$0.00	\$0.00
09/30/2016	04/29/2015	11,300.00	\$113,204.31	\$153,287.89	\$-40,083.58	\$0.00	\$0.00	\$0.00	\$0.00



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Long Term Transactions

DESCRIPTION	CUSIP	Date sold or disposed	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
ALCOA INC	013817507									
10/24/2016		04/29/2015	0.66	\$18.05	\$26.80	\$-8.75	\$0.00	\$0.00	\$0.00	\$0.00
10/25/2016		04/29/2015	299.34	\$8,139.45	\$12,181.97	\$-4,042.52	\$0.00	\$0.00	\$0.00	\$0.00
10/25/2016		08/19/2015	2,033.33	\$55,288.73	\$56,229.19	\$-940.46	\$0.00	\$0.00	\$0.00	\$0.00
10/25/2016		08/20/2015	2,000.00	\$54,382.36	\$55,143.60	\$-761.24	\$0.00	\$0.00	\$0.00	\$0.00
10/25/2016		09/24/2015	67.33	\$1,830.77	\$1,810.61	\$20.16	\$0.00	\$0.00	\$0.00	\$0.00
10/26/2016		09/24/2015	1,766.00	\$48,573.53	\$47,490.84	\$1,082.69	\$0.00	\$0.00	\$0.00	\$0.00
AMAZON.COM INC	023135106									
03/08/2016		01/12/2015	480.00	\$271,671.20	\$139,518.14	\$132,153.06	\$0.00	\$0.00	\$0.00	\$0.00
CVS HEALTH CORPORATION	126650100									
11/09/2016		08/17/2015	2,200.00	\$164,519.23	\$237,987.64	\$-73,468.41	\$0.00	\$0.00	\$0.00	\$0.00
11/09/2016		09/01/2015	840.00	\$62,816.43	\$84,320.46	\$-21,504.03	\$0.00	\$0.00	\$0.00	\$0.00
11/09/2016		10/02/2015	400.00	\$29,912.59	\$38,518.16	\$-8,605.57	\$0.00	\$0.00	\$0.00	\$0.00
CAPITAL SR LIVING CORP	140475104									
01/15/2016		12/08/2008	4,500.00	\$73,330.65	\$12,301.53	\$61,029.12	\$0.00	\$0.00	\$0.00	\$0.00
11/03/2016		12/08/2008	6,100.00	\$79,301.93	\$16,675.40	\$62,626.53	\$0.00	\$0.00	\$0.00	\$0.00
11/04/2016		12/08/2008	1,300.00	\$16,867.78	\$3,553.78	\$13,314.00	\$0.00	\$0.00	\$0.00	\$0.00



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Long Term Transactions

DESCRIPTION	CUSIP	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
CAPITAL SR LIVING CORP											
140475104											
11/07/2016		12/08/2008		5,100 00	\$66,979 90	\$13,941.73	\$53,038 17	\$0.00	\$0.00	\$0.00	\$0.00
11/07/2016		11/29/2011		5,000 00	\$65,666.56	\$31,687 00	\$33,979.56	\$0.00	\$0.00	\$0.00	\$0.00
COGENT COMMUNICATIONS HOLDIN											
19239V302											
07/08/2016		06/12/2015		1,800 00	\$75,082 12	\$55,549 43 *	\$19,532 69	\$0.00	\$0.00	\$0.00	\$0.00
07/12/2016		06/12/2015		2,000 00	\$85,465 13	\$61,721 59 *	\$23,743 54	\$0.00	\$0.00	\$0.00	\$0.00
CRAY INC											
225223304											
02/22/2016		09/16/2014		3,200 00	\$133,627.80	\$82,637 44	\$50,990 36	\$0.00	\$0.00	\$0.00	\$0.00
02/22/2016		09/17/2014		2,600 00	\$108,572 59	\$67,940 86	\$40,631.73	\$0.00	\$0.00	\$0.00	\$0.00
02/26/2016		09/17/2014		600 00	\$25,923.03	\$15,678 66	\$10,244 37	\$0.00	\$0.00	\$0.00	\$0.00
02/26/2016		09/18/2014		1,000 00	\$43,205 06	\$26,168 90	\$17,036.16	\$0.00	\$0.00	\$0.00	\$0.00
02/26/2016		09/19/2014		1,100 00	\$47,525.56	\$28,396 61	\$19,128 95	\$0.00	\$0.00	\$0.00	\$0.00
09/15/2016		09/19/2014		1,000 00	\$22,546 61	\$25,815.10	\$-3,268 49	\$0.00	\$0.00	\$0.00	\$0.00
09/15/2016		10/02/2014		1,700 00	\$38,329.23	\$45,360.08	\$-7,030.85	\$0.00	\$0.00	\$0.00	\$0.00
09/15/2016		04/30/2015		2,200 00	\$49,602 54	\$61,790 74	\$-12,188 20	\$0.00	\$0.00	\$0.00	\$0.00
09/15/2016		07/21/2015		700 00	\$15,782 63	\$18,389 56	\$-2,606.93	\$0.00	\$0.00	\$0.00	\$0.00



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Long Term Transactions

DESCRIPTION	CUSIP						Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss			Accrued market discount
8X8 INC	282914100								
	01/22/2016	04/17/2012	1,300.00	\$15,935.63	\$5,339.32	\$10,596.31	\$0.00	\$0.00	\$0.00
	01/22/2016	05/15/2012	11,400.00	\$139,743.18	\$45,722.85	\$94,020.33	\$0.00	\$0.00	\$0.00
	07/08/2016	05/15/2012	3,500.00	\$51,834.57	\$14,037.72	\$37,796.85	\$0.00	\$0.00	\$0.00
	07/08/2016	11/14/2013	700.00	\$10,366.91	\$6,590.99	\$3,775.92	\$0.00	\$0.00	\$0.00
	07/08/2016	05/22/2014	1,500.00	\$22,214.82	\$11,066.40	\$11,148.42	\$0.00	\$0.00	\$0.00
	07/11/2016	05/22/2014	5,600.00	\$83,253.94	\$41,314.56	\$41,939.38	\$0.00	\$0.00	\$0.00
	10/26/2016	05/22/2014	5,200.00	\$78,427.81	\$38,363.52	\$40,064.29	\$0.00	\$0.00	\$0.00
	11/21/2016	05/22/2014	500.00	\$7,436.99	\$3,688.80	\$3,748.19	\$0.00	\$0.00	\$0.00
	11/21/2016	10/07/2014	4,500.00	\$66,932.88	\$28,397.25	\$38,535.63	\$0.00	\$0.00	\$0.00
	11/22/2016	10/07/2014	5,600.00	\$83,286.98	\$35,338.80	\$47,948.18	\$0.00	\$0.00	\$0.00
FACEBOOK INC A	30303M102								
	03/08/2016	06/05/2013	930.00	\$99,031.68	\$21,361.10	\$77,670.58	\$0.00	\$0.00	\$0.00
	09/22/2016	06/05/2013	750.00	\$97,627.40	\$17,226.70	\$80,400.70	\$0.00	\$0.00	\$0.00
FORD MOTOR CO	345370860								
	01/15/2016	11/27/2009	1,000.00	\$11,862.38	\$8,649.28	\$3,213.10	\$0.00	\$0.00	\$0.00
	01/15/2016	01/29/2010	3,700.00	\$43,890.81	\$40,091.15	\$3,799.66	\$0.00	\$0.00	\$0.00



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Long Term Transactions

DESCRIPTION	DATE	UNITS	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	ACCRUED MARKET DISCOUNT	WASH SALE LOSS DISALLOWED	PORTION SUBJECT TO ORDINARY RATES INCLUDING SECTION 988 (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
FORD MOTOR CO									
	01/15/2016	2,700.00	\$32,028.43	\$34,358.71	\$-2,330.28	\$0.00	\$0.00	\$0.00	\$0.00
FORTINET INC									
	01/27/2016	1,100.00	\$28,628.29	\$22,573.48	\$6,054.81	\$0.00	\$0.00	\$0.00	\$0.00
	01/27/2016	3,000.00	\$78,077.16	\$66,831.70	\$11,245.46	\$0.00	\$0.00	\$0.00	\$0.00
	01/27/2016	1,600.00	\$41,641.15	\$28,795.44	\$12,845.71	\$0.00	\$0.00	\$0.00	\$0.00
	01/27/2016	5,800.00	\$150,949.18	\$96,934.24	\$54,014.94	\$0.00	\$0.00	\$0.00	\$0.00
GENTHERM INC									
	04/26/2016	2,000.00	\$88,264.67	\$29,972.74	\$58,291.93	\$0.00	\$0.00	\$0.00	\$0.00
	11/16/2016	1,900.00	\$58,492.50	\$28,474.11	\$30,018.39	\$0.00	\$0.00	\$0.00	\$0.00
	11/16/2016	1,730.00	\$53,258.97	\$26,394.03	\$26,864.94	\$0.00	\$0.00	\$0.00	\$0.00
INTEL CORP									
	04/08/2016	1,899.00	\$60,204.20	\$36,556.72	\$23,647.48	\$0.00	\$0.00	\$0.00	\$0.00
	04/08/2016	1,801.00	\$57,097.30	\$31,755.19	\$25,342.11	\$0.00	\$0.00	\$0.00	\$0.00
KBR INC									
	05/03/2016	4,000.00	\$58,187.53	\$113,542.69	\$-55,355.16	\$0.00	\$0.00	\$0.00	\$0.00
	05/05/2016	1,000.00	\$14,679.78	\$28,385.67	\$-13,705.89	\$0.00	\$0.00	\$0.00	\$0.00



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Long Term Transactions

DESCRIPTION	CUSIP					Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis			
KBR INC	48242W106							
05/06/2016	01/14/2013	3,900.00	\$57,438.33	\$110,704.12	\$-53,265.79	\$0.00	\$0.00	\$0.00
05/13/2016	02/28/2014	1,900.00	\$26,957.75	\$52,131.82	\$-25,174.07	\$0.00	\$0.00	\$0.00
05/16/2016	02/28/2014	2,000.00	\$28,775.57	\$54,875.60	\$-26,100.03	\$0.00	\$0.00	\$0.00
05/16/2016	01/06/2015	2,900.00	\$41,724.58	\$47,657.73	\$-5,933.15	\$0.00	\$0.00	\$0.00
05/17/2016	01/06/2015	3,700.00	\$53,560.03	\$60,804.69	\$-7,244.66	\$0.00	\$0.00	\$0.00
PACCAR INC	693718108							
06/27/2016	07/27/2011	700.00	\$34,633.15	\$30,937.23	\$3,695.92	\$0.00	\$0.00	\$0.00
06/27/2016	09/22/2011	600.00	\$29,685.55	\$20,549.80	\$9,135.75	\$0.00	\$0.00	\$0.00
PACIFIC PREMIER BANCORP	69478X105							
01/15/2016	06/04/2013	1,500.00	\$28,493.17	\$17,599.76	\$10,893.41	\$0.00	\$0.00	\$0.00
01/19/2016	06/04/2013	1,900.00	\$35,947.34	\$22,293.03	\$13,654.31	\$0.00	\$0.00	\$0.00
01/20/2016	06/04/2013	3,000.00	\$57,256.64	\$35,199.52	\$22,057.12	\$0.00	\$0.00	\$0.00
RED LIONS HOTELS CORP	756764106							
11/07/2016	11/08/2007	700.00	\$5,857.19	\$7,102.20	\$-1,245.01	\$0.00	\$0.00	\$0.00
11/07/2016	11/09/2007	4,300.00	\$35,979.89	\$43,301.50	\$-7,321.61	\$0.00	\$0.00	\$0.00
11/07/2016	02/05/2008	6,500.00	\$54,388.21	\$50,819.50	\$3,568.71	\$0.00	\$0.00	\$0.00



2016 Tax Information

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THE CAMERON AND JANE BAIRD FNDN

Long Term Transactions

DESCRIPTION	DATE	UNITS	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	ACCRUED MARKET DISCOUNT	WASH SALE LOSS DISALLOWED	PORTION SUBJECT TO ORDINARY RATES INCLUDING SECTION 988 (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
RED LIONS HOTELS CORP									
756764106									
11/07/2016	03/06/2008	1,900.00	\$15,898.09	\$14,942.12	\$955.97	\$0.00	\$0.00	\$0.00	\$0.00
RINGCENTRAL INC									
76680R206									
05/20/2016	03/10/2015	1,500.00	\$28,259.08	\$22,033.80	\$6,225.28	\$0.00	\$0.00	\$0.00	\$0.00
05/20/2016	03/24/2015	2,600.00	\$48,982.41	\$40,372.28	\$8,610.13	\$0.00	\$0.00	\$0.00	\$0.00
05/23/2016	03/24/2015	1,300.00	\$24,187.14	\$20,186.14	\$4,001.00	\$0.00	\$0.00	\$0.00	\$0.00
05/23/2016	03/25/2015	2,700.00	\$50,234.83	\$41,408.82	\$8,826.01	\$0.00	\$0.00	\$0.00	\$0.00
07/26/2016	03/25/2015	4,000.00	\$90,841.22	\$61,346.40	\$29,494.82	\$0.00	\$0.00	\$0.00	\$0.00
07/26/2016	03/26/2015	3,900.00	\$88,570.18	\$58,893.51	\$29,676.67	\$0.00	\$0.00	\$0.00	\$0.00
SHUTTERFLY INC									
82568P304									
02/24/2016	12/21/2012	250.00	\$11,022.93	\$7,470.32	\$3,552.61	\$0.00	\$0.00	\$0.00	\$0.00
02/24/2016	12/28/2012	2,050.00	\$90,388.07	\$59,869.45	\$30,518.62	\$0.00	\$0.00	\$0.00	\$0.00
02/26/2016	12/28/2012	1,550.00	\$68,641.65	\$45,267.15	\$23,374.50	\$0.00	\$0.00	\$0.00	\$0.00
02/26/2016	10/31/2013	750.00	\$33,213.70	\$37,025.03	\$-3,811.33	\$0.00	\$0.00	\$0.00	\$0.00
04/26/2016	10/31/2013	1,450.00	\$67,747.60	\$71,581.71	\$-3,834.11	\$0.00	\$0.00	\$0.00	\$0.00
04/26/2016	02/13/2015	1,700.00	\$79,428.22	\$71,772.98	\$7,655.24	\$0.00	\$0.00	\$0.00	\$0.00



2016 Tax Information

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THE CAMERON AND JANE BAIRD FNDN

Long Term Transactions

DESCRIPTION	CUSIP		Units		Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
SOUTHWEST AIRLINES CO	844741108										
02/22/2016	05/07/2012	2,900.00		\$117,437.00	\$23,973.83	\$93,463.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12/08/2016	05/07/2012	1,890.00		\$94,007.31	\$15,624.32	\$78,382.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SUPER MICRO COMPUTER INC	86800U104										
08/03/2016	03/26/2014	2,800.00		\$57,522.22	\$50,076.88	\$7,445.34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
08/03/2016	10/10/2014	2,500.00		\$51,359.13	\$57,736.25	\$-6,377.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
08/03/2016	03/27/2015	1,200.00		\$24,652.38	\$40,196.40	\$-15,544.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
08/03/2016	04/22/2015	700.00		\$14,380.56	\$21,769.86	\$-7,389.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
08/04/2016	04/22/2015	2,000.00		\$41,090.30	\$62,199.60	\$-21,109.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
T-MOBILE US INC	872590104										
10/25/2016	11/15/2013	1,125.00		\$57,666.02	\$28,522.24	\$29,143.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10/25/2016	12/10/2014	2,575.00		\$131,991.10	\$66,439.89	\$65,551.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TETRALOGIC PHARMACEUTICALS COR	88165U109										
01/07/2016	12/12/2013	11,500.00		\$5,077.16	\$80,500.00	\$-75,422.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
01/07/2016	03/21/2014	3,400.00		\$1,501.07	\$25,728.48	\$-24,227.41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
01/07/2016	03/24/2014	2,000.00		\$882.98	\$14,320.00	\$-13,437.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



Long Term Transactions

DESCRIPTION	CUSIP					Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)		
	Date sold or disposed	Units	Proceeds	Cost or other basis	Net Gain/Loss			Accrued market discount	Wash sale loss disallowed
WORKDAY INC			98138H101						
	03/01/2016	04/29/2014	100.00	\$6,623.32	\$6,719.71	\$-96.39	\$0.00	\$0.00	\$0.00
	03/01/2016	05/07/2014	900.00	\$59,609.84	\$60,767.37	\$-1,157.53	\$0.00	\$0.00	\$0.00
	03/08/2016	05/07/2014	400.00	\$28,771.65	\$27,007.72	\$1,763.93	\$0.00	\$0.00	\$0.00
	03/08/2016	05/15/2014	1,220.00	\$87,753.54	\$84,336.89	\$3,416.65	\$0.00	\$0.00	\$0.00
	04/08/2016	05/15/2014	80.00	\$6,263.14	\$5,530.29	\$732.85	\$0.00	\$0.00	\$0.00
FLEETMATICS GROUP PLC			G35569105						
	02/26/2016	02/26/2014	1,560.00	\$59,646.23	\$57,314.40	\$2,331.83	\$0.00	\$0.00	\$0.00
Total Long Term Gain/Loss				\$5,388,982.29	\$4,176,042.51	\$1,212,939.78	\$0.00	\$0.00	\$0.00

**Charles Schwab
Lesa Sroufe & Company
2016 Capital Gains and Losses**

**The Cameron and Jane Baird Foundation
Account #5180-3986**

<u>Security</u>	<u>Date Acquired</u>	<u>Date sold</u>	<u>Cost Basis</u>	<u>Sales Price</u>	<u>Gain/Loss</u>
16,190 Abercrombie & Fitch	4/7/15	3/8/16	356,766.65	515,050.10	158,273.45
14,195 Anglogold Ashanti	Var.	7/25/16	360,342.66	286,542.10	(73,800.56)
44,840 Banco Santander SA F	10/23/15	1/6/16	259,036.18	201,874.96	(57,161.22)
13,000 Dreamworks Animation	1/23/15	8/24/16	250,674.95	533,000.00	282,325.05
29,000 Micron Technology	5/13/16	8/17/16	276,009.77	450,980.52	174,970.75
5,670 Proshares Ultrasht 20 PLS	9/1/15	1/4/16	258,024.57	243,286.27	(14,738.30)
41,710 Tidewater Inc. Citizen	3/29/16	10/28/16	687,195.13	67,455.51	(619,739.62)
10,290 Universal Corp VA	11/25/14	8/15/16	416,234.31	618,228.55	201,994.24
22,400 Washington Federal	2/6/09	11/11/16	<u>293,993.27</u>	<u>679,119.60</u>	<u>385,126.33</u>
			\$3,158,287.49	\$3,595,537.61	\$437,250.12
			TOTAL REALIZED GAIN/LOSS	\$437,250.12	

2016 FORM 990 PF, Part VIII, Line 1
THE CAMERON AND JANE BAIRD FOUNDATION - #16-6029481
Information about Officers, Directors, Trustees, Etc.

<u>Name and Address</u>	<u>Title</u>	<u>Hours/Wk Devoted to Position</u>	<u>Compensation</u>
Sarah M. Baird 726 Exchange Street, Suite 800 Buffalo, NY 14210	Trustee	1 hour/wk	-0-
Bruce C. Baird 726 Exchange Street, Suite 800 Buffalo, NY 14210	Trustee	1 hour/wk	-0-
Bridget B. Baird 726 Exchange Street, Suite 800 Buffalo, NY 14210	Trustee	1 hour/wk	-0-
Brenda B. Senturia 726 Exchange Street, Suite 800 Buffalo, NY 14210	Trustee	1 hour/wk	-0-
Brian D. Baird 726 Exchange Street, Suite 800 Buffalo, NY 14210	Trustee	5 hours/wk	-0-
Peter C. Clauson 726 Exchange Street, Suite 800 Buffalo, NY 14210	Trustee	1 hour/wk	-0-

No contributions to employee benefit plans and deferred compensation.
No expense accounts or other allowances.

2016 Form 990-PF Part XV, Line 3(a)
THE CAMERON AND JANE BAIRD FOUNDATION -- #16-6029481
Grants and Contributions Paid During The Year

No recipient is an individual. Except as otherwise provided, the Foundation Status of each recipient is a public charity.

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
American Cancer Society Inc. Atlanta, Georgia	Breast Cancer Research	10,000.00
American Friends Service Committee Philadelphia, Pennsylvania	General Operating Support	5,000.00
Amnesty International USA Inc. New York, New York	Protection of Human Rights	20,000.00
Baltimore Symphony Orchestra Baltimore, Maryland	Support for Symphony Orchestra	3,000.00
Bison Fund Buffalo, New York	Tuition Assistance for Low-Income Families	5,000.00
Boys & Girls Clubs of Eden Eden, New York	Youth Programs	5,000.00
Boys & Girls Clubs of Martinez Martinez, California	Youth Programs	5,000.00
Boys School of Saint Paul's Parish Brooklandville, Maryland	Secondary School Education Programs	15,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Bridges to Housing Yuba City, California	Low Income Housing Support for Homeless Families	5,000.00
Bristol Home Buffalo, New York	Support of Assisted Living Facility for the Elderly	10,000.00
Buffalo Arts Studio Buffalo, New York	Arts Programs	5,000.00
Buffalo Center for Arts and Technology Buffalo, New York	Youth Education Programs	10,000.00
Buffalo Chamber Music Society Buffalo, New York	Gift to the Community Concert Series featuring Young Artists	15,000.00
Buffalo Fine Arts Academy Buffalo, New York	General Operating Support and Education Programs for Albright- Knox Art Gallery	215,000.00
Buffalo Media Resources, Inc. Buffalo, New York	Promotion of Film and Video Art at Squeaky Wheel	15,000.00
Buffalo Niagara Riverkeeper Buffalo, New York	Support for Conservation/Clean Water and Youth Programs	70,000.00
Buffalo Opera Unlimited Buffalo, New York	Opera Programs	10,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Buffalo Philharmonic Chorus Buffalo, New York	Support for Musical Performances	5,000.00
Buffalo Philharmonic Orchestra Society, Inc. Buffalo, New York	Operating Support of Symphony Orchestra	700,000.00
Buffalo Prep Inc. Buffalo, New York	Support for High School Preparatory Program	15,000.00
Buffalo State College Foundation Buffalo, New York	Support for Arts Conservation Program	10,000.00
Burchfield Penney Art Center Buffalo, New York	Student education programs	36,500.00
Carolina Poodle Rescue Pacolet, South Carolina	Rescue Group for Small Dogs	5,000.00
CASA of Baltimore Baltimore, Maryland	Legal Services for Court Appointed Special Advocate (CASA) Program	1,000.00
Center for Elder Law and Justice Buffalo, New York	Legal Services for low income, senior, or disabled individuals	10,000.00
Central Sierra Environmental Resource Center Twaine Harte, California	Protection of water and wildlife in Northern Yosemite Region	30,000.00
CEPA Gallery Buffalo, New York	Support for Photo-related Art Gallery	5,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Citizen's Schools Oakland, California	Education Programs for High School Students	5,000.00
Clean Water Fund Washington, DC	Protection of Water and Health in Connecticut	5,000.00
Community Foundation for Greater Buffalo Buffalo, New York	Support for Fund For the Arts Initiative	25,000.00
Community Foundation of Eastern Connecticut New London, Connecticut	General Operating Support	10,000.00
Community Musicworks Providence, Rhode Island	Promotion of Music Education and Performances	2,000.00
Computers for Children of America Buffalo, New York	Education Programs	20,000.00
Contra Costa Regional Health Foundation Martinez, California	Support for health services in Contra Costa County	2,500.00
Cranbury Education Foundation Cranbury, New Jersey	Education Programs	5,000.00
Cranbury Schools Parent Teachers Organization, Inc. Cranbury, New Jersey	Support for Education Programs	5,000.00
Doctors Without Borders USA, Inc. New York, New York	International Programs to Improve Medical Care and Fight Poverty	50,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Eli Whitney Museum Inc. Hamden, Connecticut	Education Programs	10,000.00
Family Resource Center of Truckee Truckee, California	Providing Educational and Other Services to Families	10,000.00
Fidelity Charitable Fund Cincinnati, Ohio	Fund for Charitable Giving	70,000.00
First Place for Youth Oakland, California	Foster Youth Programs	15,000.00
First Shiloh Youth Foundation Buffalo, New York	Youth Development Programs	5,000.00
Food Bank of Western New York Buffalo, New York	Providing food for the needy	25,000.00
Friends of Night People Buffalo, New York	Food and Shelter for the Homeless	5,000.00
Friends of the Bellevue Bellevue, Washington	Support for Library	15,000.00
Gordon School Providence, Rhode Island	Support for Elementary School	15,000.00
Hands of Hope Barrington, Illinois	Support for Women and Children in Africa	5,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Investigative Post, Inc. Buffalo, New York	Support for Investigative Research	5,000.00
Irish Classical Theatre Buffalo, New York	Support for Theatre Productions	10,000.00
Junior Achievement of Western New York, Inc. Buffalo, New York	General Operating Support	2,500.00
Just Buffalo Literary Center, Inc. Buffalo, New York	Support for Literary Programs	5,000.00
Lantern Light Inc. New Orleans, Louisiana	Rebuilding programs in New Orleans	20,000.00
Let There Be Light International Hamden, Connecticut	Solar Light for Families in Africa	25,000.00
LIG Global Foundation Inc. East Hanover, New Jersey	Providing International Medical Care	10,000.00
Lois Bronz Children's Center White Plains, New York	Support for Daycare Center	5,000.00
Lower Lakes Marine Historical Society Buffalo, New York	Preservation of Maritime History	5,000.00
Lyric Opera Baltimore Baltimore, Maryland	Support for Opera Programs	1,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Maria M. Love Convalescent Foundation Buffalo, New York	Financial Assistance for Medically Related Conditions	5,000.00
Martinez Early Childhood Center Inc. Martinez, California	Support for early Childhood Programs	10,000.00
Martinez Education Foundation Martinez, California	Support for Education Programs	35,000.00
Maryland Food Bank Baltimore, Maryland	Providing food for the needy.	2,500.00
Meals on Wheels of Rhode Island, Inc. Providence, Rhode Island	Meal Deliveries for Elderly and Disadvantaged in Providence	3,000.00
Metropolitan Opera Association, Inc. New York, New York	General Operating Support for Opera Performances	40,000.00
Metropolitan Opera National Council Auditions Buffalo, New York	Auditions in Buffalo for Opera Performances	5,000.00
Multiple Sclerosis Association of America Cherry Hill, New Jersey	Services for people with Multiple Sclerosis	60,000.00
Musicalfare Theatre Buffalo, New York	Support for Theatre Programs	10,000.00
NAMI Metro Baltimore Baltimore, Maryland	Support for individuals with Mental Illness	2,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
National Diaper Bank Network New Haven, Connecticut	Diaper Services for Low-Income Families	5,000.00
Niagara County Community College (Bravo Workshop) Niagara Falls, New York	Chamber Music Summer Program	5,000.00
Nichols School Buffalo, New York	Secondary School Programs	24,000.00
North American Vipassana Prison Trust Onalaska, Washington	Meditation Programs in Prisons	10,000.00
New York Funders Alliance Syracuse, New York	Promotion of Philanthropy in Central and Western New York	2,500.00
Oxfam America Boston, Massachusetts	Disaster Relief and Poverty Relief	140,000.00
Park School of Baltimore Baltimore, Maryland	Secondary School Programs	20,000.00
Park Square Advocates, Inc Boston, Massachusetts	Legal Services for Gay and Lesbian Rights	15,000.00
Ara Parseghian Medical Research Foundation Tucson, Arizona	Medical Research for Niemann-Pick Disease	15,000.00
Partners in Health Boston, Massachusetts	Health Care for the Poor	100,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Partnership for the Public Good Buffalo, New York	General Operating Support	5,000.00
Pilots For Kids Orlando, Florida	Support for Hospitalized Children	7,500.00
Planned Parenthood Federation of America, Inc. New York, New York	National Support for Family Planning	70,000.00
Planned Parenthood Global New York, New York	International Support for Family Planning	80,000.00
Planned Parenthood of Buffalo and Erie County Inc. Buffalo, New York	Support for Family Planning in Western New York	40,000.00
Planned Parenthood Shasta Diablo Inc. Concord, California	Support for Family Planning in Concord, California area	20,000.00
Richardson Center Corporation Buffalo, New York	Restoration of Building Designed by H.H. Richardson	25,000.00
Roswell Park Alliance Foundation Buffalo, New York	Support for Cancer Research	25,000.00
Roycroft Chamber Music Festival Buffalo, New York	Support for Chamber Music Concerts	5,000.00
Saint Anns School Brooklyn, New York	Support for Education Programs	35,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Sierra Club Foundation San Francisco, California	Inner City Outings Program in California	90,000.00
Southside Community Land Trust Providence, Rhode Island	Support for Urban Agricultural Programs	10,000.00
SPCA Serving Erie County Tonawanda, New York	Support of SPCA in Erie County	5,000.00
Stand Against Domestic Violence (STAND, Inc.) Concord, California	Programs to Prevent Domestic Violence	7,500.00
Stitch Buffalo Buffalo, New York	Program for Refugee Women	2,500.00
Students Run Philly Style Philadelphia, Pennsylvania	Race Supporting Local Charities	5,000.00
Tahoe Truckee Community Foundation Truckee, California	Support for Truckee, California Philanthropy	110,000.00
Tapestry Charter School Buffalo, New York	Support for Education Programs	5,000.00
The Community Pantry Brown's Valley, California	Food Assistance for Low-income Families	2,500.00
The Trust for Public Land San Francisco, California	Protection of Land in Lassen County, California	100,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Union of Concerned Scientists Cambridge, Massachusetts	Science-based Advocacy for a Healthy Environment	40,000.00
United Way of Buffalo and Erie County, Inc. Buffalo, New York	General Operating Support for Western New York Programs	20,000.00
University at Buffalo Foundation Inc. Buffalo, New York	Music Department Programs	40,000.00
University of Oregon School of Architecture Eugene, Oregon	Scholarship Fund for Architecture Students	10,000.00
Vipassana Community Foundation Seattle, Washington	Support for Vipassana Meditation Programs	90,000.00
West Buffalo Community Charter School Buffalo, New York	Support for Education Programs	11,000.00
Western New York Book Arts Collaborative Buffalo, New York	Support for Printing Education	5,000.00
Western New York Public Broadcasting Association Buffalo, New York	Support for Capital Campaign	40,000.00
Westminster Presbyterian Church Early Childhood Programs Buffalo, New York	Day Care Scholarships for Financially Disadvantaged Children	20,000.00
Williams College Williamstown, Massachusetts	Cameron Baird Scholarship Fund	11,500.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Willie Hutch Jones Educational and Sports Program Buffalo, New York	Support for After-School Programs	5,000.00
WISE Services Hartsdale, New York	School Programs for High School Seniors	2,500.00
Woodlands High School Scholarship Fund Hartsdale, New York	Educational Assistance to Woodlands HS Graduates	10,000.00
Yosemite Foundation San Francisco, California	Conservation of Natural Resources at Yosemite National Park	15,000.00
Youth Orchestra Foundation of Buffalo, Inc. Buffalo, New York	Support for Youth Orchestra	3,000.00
Youth Pride Inc. Providence, Rhode Island	Support Services for LGBTQ Youth	5,000.00
TOTAL		\$3,120,500.00

No recipient is an individual. Except as provided below, the Foundation Status of each recipient is a public charity.

Westminster Presbyterian Church is a religious organization. Cranbury Schools Parent Teachers Organization is a public educational organization. Martinez Early Childhood Center, Inc. is a not-for-profit corporation affiliated with the California Department of Education and partner of Head Start.