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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
THE MARY L KENZIE FOUNDATION

A Employer identification number
16-1589308

Number and street (or P O box number if mail is not delivered to street address)
14995 42ND STREET SOUTH

Room/suite

B Telephone number (see instructions)
(716) 857-6450

City or town, state or province, country, and ZIP or foreign postal code
AFTON, MN 55001

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 542,956

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	10	10		
	4	Dividends and interest from securities	13,442	13,442		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-3,670			
	b	Gross sales price for all assets on line 6a 41,804				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-646			
	12	**Total.** Add lines 1 through 11	9,136	13,452		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,800	1,800		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	286	286		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	255	155		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,341	2,241		0
	25	Contributions, gifts, grants paid	72,100			72,100
	26	**Total expenses and disbursements.** Add lines 24 and 25	74,441	2,241		72,100
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-65,305			
	b	**Net investment income** (if negative, enter -0-)		11,211		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	99,633	36,588	36,588
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	481,095	506,368	506,368
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	580,728	542,956	542,956
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	580,728	542,956	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	580,728	542,956	
	31 **Total liabilities and net assets/fund balances** (see instructions)	580,728	542,956	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	580,728
2	Enter amount from Part I, line 27a	2	-65,305
3	Other increases not included in line 2 (itemize) ▶	3	27,534
4	Add lines 1, 2, and 3	4	542,957
5	Decreases not included in line 2 (itemize) ▶	5	1
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	542,956

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	COMMUNITY HEALTH SYS	P	2016-07-06	2016-10-28
b	EXELON CORP	P	2016-01-29	2016-10-20
c	PUMA BIOTECH INC	P	2013-10-10	2016-04-19
d	CAPITAL ONE FINANCIAL	P	2003-03-04	2016-03-21
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	7,683		20,435	-12,752
b	9,721		9,057	664
c	3,217		4,308	-1,091
d	21,017		11,674	9,343
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-12,752
b				664
c				-1,091
d				9,343
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-3,670
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-12,088

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	71,118	698,261	0 101850
2014	60,448	718,318	0 084152
2013	55,903	647,332	0 086359
2012	44,866	595,905	0 075291
2011	38,400	562,567	0 068259

2	**Total** of line 1, column (d)	2	0 415911
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 083182
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	595,695
5	Multiply line 4 by line 3	5	49,551
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	112
7	Add lines 5 and 6	7	49,663
8	Enter qualifying distributions from Part XII, line 4	8	72,100

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	112
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	112
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	112
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,528		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,528
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,416
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 1,416	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ROSS B KENZIE Telephone no ▶(716) 857-6450

Located at ▶1961 WEHRLE DRIVE SUITE 5 BUFFALO NY ZIP+4 ▶14221

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. . . . . ☐ **Yes** ☑ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ **Yes** ☑ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ **Yes** ☐ **No**

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . . ☐ **Yes** ☑ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . . . **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MARY L KENZIE 14995 42ND ST SOUTH AFTON, MN 55001	PRESIDENT 1 00	0	0	0
RACHEL K KING 8009 SPRING RD CABIN JOHN, MD 20818	V PRESIDENT 1 00	0	0	0
ROSS B KENZIE 6975 SWEETLAND RD DERBY, NY 14047	TREASURER 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	510,641
b	Average of monthly cash balances.		1b	94,126
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	604,767
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e		
2	Acquisition indebtedness applicable to line 1 assets.		2	
3	Subtract line 2 from line 1d.		3	604,767
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	9,072
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	595,695
6	**Minimum investment return.** Enter 5% of line 5.		6	29,785

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	29,785
2a	Tax on investment income for 2016 from Part VI, line 5.	2a 112		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	112
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	29,673
4	Recoveries of amounts treated as qualifying distributions.		4	
5	Add lines 3 and 4.		5	29,673
6	Deduction from distributable amount (see instructions).		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	29,673

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	72,100
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	72,100
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	112
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	71,988

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				29,673
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011. 10,503				
b From 2012. 15,339				
c From 2013. 23,930				
d From 2014. 27,836				
e From 2015. 36,469				
f **Total** of lines 3a through e.	114,077			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 72,100				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				29,673
e Remaining amount distributed out of corpus	42,427			
5 Excess distributions carryover applied to 2016				
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	156,504			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	10,503			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	146,001			
10 Analysis of line 9				
a Excess from 2012. . . . 15,339				
b Excess from 2013. . . . 23,930				
c Excess from 2014. . . . 27,836				
d Excess from 2015. . . . 36,469				
e Excess from 2016. . . . 42,427				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				72,100
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	10	
4 Dividends and interest from securities. . . .			14	13,442	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-3,670	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a MAGELLAN MIDSTREAM PARTNERS L			14	-646	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				9,136	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 9,136

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-05-02	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
PAUL E KIEL		2017-05-03		P00245468
Firm's name ▶ NOWICKI AND COMPANY LLP				Firm's EIN ▶16-1491885
Firm's address ▶ 490 CENTER RD STE 300 WEST SENECA, NY 14224				Phone no (716) 681-6367

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WALKER ART CENTER 1750 HENNEPIN AVENUE MINNEAPOLIS, MN 55403	N/A	PUB CHARITY	ASSIST NEW CONSTRUCTION OF MUSEUM	500
GRAYCLIFF CONSERVANCY INC 6472 OLD LAKESHORE RD DERBY, NY 14047	N/A	PUB CHARITY	PRESERVE & RESTORE MARTIN HOUSE	500
THE MINNESOTA OPERA 620 NORTH FIRST STREET MINNEAPOLIS, MN 55401	N/A	PUB CHARITY	FUND PRODUCTIONS OF OPERA CO	500
MINNESOTA ZOO FOUNDATION 13000 ZOO BLVD APPLE VALLEY, MN 55124	N/A	PUB CHARITY	PROVIDE CARE & SHELTER FOR ANIMALS	2,200
THE RAPTOR CENTER 1920 FITCH AVENUE ST PAUL, MN 55108	N/A	PUB CHARITY	SUPPORT CARE OF RAPTORS &OTHER AVIAN	250
MULTIPLE MYELOMA RESEARCH 383 MAIN AVENUE NORWALK, CT 06851	N/A	PUB CHARITY	FUNDING RESEARCH FOR MULTIPLE MYLOMA	5,000
MINNESOTA FOODSHARE 1001 EAST LAKE STREET MINNEAPOLIS, MN 55407	N/A	PUB CHARITY	SUPPORT WORK TO FIGHT HUNGER	500
TWIN CITIES PUBLIC TELEVI 172 EAST FOURTH STREET ST PAUL, MN 55101	N/A	PUB CHARITY	FUND PROGRAMMING	2,000
THE NICHOLS SCHOOL 1250 AMHERST STREET BUFFALO, NY 14216	N/A	PUB CHARITY	ASSIST ACADEMIC ATHLETIC & EXTRA ACT	3,500
THE WILDCAT SANCTUARY PO BOX 314 SANDSTONE, MN 55072	N/A	PUB CHARITY	FUND 2 BOBCAT HABITATS	10,000
SADDLE RIVER DAY SCHOOL 147 CHESNUT RIDGE ROAD SADDLE RIVER, NJ 07458	N/A	PUB CHARITY	FUND ATHLETICS & EDUCATION PROGRAMS	500
SPECIAL OLYMPICS OF MINNE 100 WASHINGTON AVE SOUTH MINNEAPOLIS, MN 55415	N/A	PUB CHARITY	SPORTS FOR MEDICAL RETARDATION	1,500
MINNESOTA PUBLIC RADIO 480 CEDAR STREET ST PAUL, MN 55101	N/A	PUB CHARITY	SUPPORT PUBLIC RADIO PROGRAMMING	3,250
ALLEGHENY COLLEGE 520 NORTH MAIN STREET MEADVILLE, PA 16335	N/A	PUB CHARITY	SUPPORT WOMEN'S VOLLEYBALL	1,500
METRO MEALS ON WHEELS 1200 WASHINGTON AVE S MINNEAPOLIS, MN 55414	N/A	PUB CHARITY	HELP SHUT-INS GET NUTRITIOUS MEALS	2,000
Total . . . . ▶ **3a**				72,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE SAINT PAUL CHAMBER OR 408 SAINT PETER STREET ST PAUL, MN 55102	N/A	PUB CHARITY	SUPPORT PERFORMANCES, EDUCATION PROG	650
CROW PO BOX 150 SANIBEL, FL 33957	N/A	PUB CHARITY	SUPPORT WILDLIFE RESCUE HOSPITAL	5,000
J DAVID GLADSTONE FOUNDAT 1650 OWENS STREET SANFRANCISCO, CA 94158	N/A	PUB CHARITY	SUPPORT RESEARCH IN HEALTH	10,000
GALAPAGOS CONSERVANCY 1150 FAIRFAX BLVD STE 408 FAIRFAX, VA 22030	N/A	PUB CHARITY	SUPPORT ENVIRONMENTAL SCIENTIFIC RES	1,500
TUBMAN FAM ALLIANCE 3111 FIRST AVE SOUTH MINNEAPOLIS, MN 55408	N/A	PUB CHARITY	SUPPORT FAMILIES DEALING WITH VIOLEN	750
IRISH CLASSICAL THEATRE C 625 MAIN STREET BUFFALO, NY 14203	N/A	PUB CHARITY	FUND THEATRICAL PRODUCTIONS	500
VALLEY CHAMBER CHORALE PO BOX 352 STILLWATER, MN 55082	N/A	PUB CHARITY	FUND FOR MUSIC PROGRAMS	500
WISHES & MORE 961 HILLWIND RD MINNEAPOLIS, MN 55432	N/A	PUB CHARITY	FUND TERMINAL CHILD WISHES	2,000
VALLEY OUTREACH 1911 CURVE CREST BLVD WES STILLWATER, MN 55082	N/A	PUB CHARITY	SUPPORT RESIDENCE IN NEED	500
THE PHIPPS CENTER FOR ART 109 LOCUST STREET HUDSON, WI 54016	N/A	PUB CHARITY	SUPPORT PERFORMANCES, EXHIBITIONS ET	1,300
GUIDING EYES FOR THE BLIND 611 GRANITE SPRINGS ROAD YORKTOWN HEIGHTS, NY 10598	N/A	PUB CHARITY	ASSIST VISUALLY IMPARRED MEN & WOMEN	500
ANIMAL HUMANE SOCIETY 845 MEADOW LANE NORTH GOLDEN VALLEY, MN 55108	N/A	PUB CHARITY	CREATE A MORE HUMANE WORLD FOR ANIMA	10,000
C&O CANAL TRUST 1850 DUAL HIGHWAY 100 HAGERSTOWN, MD 21740	N/A	PUB CHARITY	PROTECT & RESTORE C&O CANAL	1,000
WORLD WILDLIFE FUND PO BOX 96555 WASHINGTON, DC 200777760	N/A	PUB CHARITY	CONSERVE ECOLOGICAL REGIONS	1,000
NATURE CONSERVANCY PO BOX 1559 MERRIFIELD, VA 22116	N/A	PUB CHARITY	CONSERVE LAND & WATER	1,000
Total . . . . ▶ **3a**				72,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL PARKS CONSERATION ASS PO BOX 97202 WASHINGTON, DC 20090	N/A	PUB CHARITY	PROTECTING AMERICAN PARKS	200
HUMANE SOCIETY OF SARASOTA 2331 15TH STREET SARASOTA, FL 34237	N/A	PUB CHARITY	CARE FOR ABANDONED PETS	1,000
THE SIERRA CLUB 2101 WEBSTER ST STE 1300 OAKLAND, CA 94612	N/A	PUB CHARITY	TO PROTECT, EXPLORE WILD PLACES	1,000
Total . . . . ▶ **3a**				72,100

TY 2016 Accounting Fees Schedule

Name: THE MARY L KENZIE FOUNDATION

EIN: 16-1589308

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,800	1,800		

TY 2016 Investments Corporate Stock Schedule

Name: THE MARY L KENZIE FOUNDATION

EIN: 16-1589308

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INVESTMENTS - MERRILL LYNCH	506,368	506,368

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TY 2016 Other Decreases Schedule

Name: THE MARY L KENZIE FOUNDATION

EIN: 16-1589308

Description	Amount
ROUNDING	1

TY 2016 Other Expenses Schedule

Name: THE MARY L KENZIE FOUNDATION

EIN: 16-1589308

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
NYS FILING FEE	100			
BANK CHARGES	155	155		

TY 2016 Other Income Schedule

Name: THE MARY L KENZIE FOUNDATION

EIN: 16-1589308

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MAGELLAN MIDSTREAM PARTNERS L	-646		

TY 2016 Other Increases Schedule

Name: THE MARY L KENZIE FOUNDATION

EIN: 16-1589308

Description	Amount
UNREALIZED GAIN ON SECURITIES	27,534

TY 2016 Taxes Schedule

Name: THE MARY L KENZIE FOUNDATION

EIN: 16-1589308

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	286	286		

EMA Fiscal Statement

Merrill Lynch

FAO MARY KENZIE FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		503 17	503 17			
37 585	ML BANK DEPOSIT PROGRAM	12/30/16	37 585 00	37 585 00			3 76
	Total Cash and Money Funds		**38 088 17**	**38 088 17**			**3 76**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
400	AFLAC INC COM	08/17/11	15 117 60	27 840 00	12 722 40	689 00
200	AMGEN INC COM PV $0 0001	01/16/95	2 551 08	29 242 00	26 690 92	921 00
100	APPLE INC	09/14/15	11 602 34	11 582 00	(20 34)	228 00
100	APPLE INC	07/06/16	9 528 96	11 582 00	2 053 04	228 00
300	AUTOMATIC DATA PROC	10/21/04	9 851 64	30 834 00	20 982 36	684 00
500	BANK OF AMERICA CORP	08/17/11	3 827 70	11 050 00	7 222 30	150 00
1 100	CMS ENERGY CORP	12/28/04	12 002 99	45 782 00	33 779 01	1 364 00
149	CARE CAPITAL PROPERTIES INC SHS WHEN ISS	08/13/07	2 850 24	3 725 00	874 76	340 00

EMA **Fiscal Statement**

FAO MARY KENZIE FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
1	CARE CAPITAL PROPERTIES INC SHS WHEN ISS	05/07/14	33 56	25 00	(8 56)	3 00
304	DST SYSTEMS INC DEL	03/04/03	8 213 48	32 573 60	24 360 12	402 00
500	GOLDCORP INC	09/15/15	6 550 00	6 800 00	250 00	40 00
200	GOLDCORP INC	07/06/16	4 093 78	2 720 00	(1 373 78)	16 00
1 167	HCP INC	08/14/00	21 678 25	34 683 24	13 004 99	1 728 00
33	HCP INC	05/07/14	1 422 49	980 76	(441 73)	49 00
100	INTL BUSINESS MACHINES CORP IBM	06/24/94	2 827 84	16 599 00	13 771 16	560 00
500	KINDER MORGAN INC DEL	11/19/12	13 101 69	10 355 00	(2 746 69)	250 00
500	LIFELOCK INC COMMON STOCK	04/07/15	7 193 16	11 960 00	4 766 84	
600	NOVARTIS ADR	08/14/00	23 459 11	43 704 00	20 244 89	1 382 00
500	NRG ENERGY INC	10/07/15	7 878 65	6 130 00	(1 748 65)	60 00
200	NEXTERA ENERGY INC SHS	12/22/08	10 327 88	23 892 00	13 564 12	696 00
125	QUORUM HEALTH CORP SHS WHEN ISSUE	01/29/16	1 952 74	908 75	(1 043 99)	
240	QUALITY CARE PROPERTIES INC	11/04/16	3 900 00	3 720 00	(180 00)	

EMA Fiscal Statement

Merrill Lynch

FAO MARY KENZIE FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
1 000	SILVER WHEATON CORP	09/14/15	11 338 38	19 320 00	7 981 62	240 00
200	3M COMPANY	01/03/06	15 555 79	35 714 00	20 158 21	888 00
200	UNITEDHEALTH GROUP INC	04/09/90	129 20	32 008 00	31 878 80	500 00
597	VENTAS INC REIT	08/13/07	19 226 37	37 324 44	18 098 07	1 851 00
3	VENTAS INC REIT	05/07/14	193 52	187 56	(5 96)	10 00
200	MAGELLAN MIDSTREAM PARTNERS LP	09/14/15	13 156 98	15 126 00	1 969 02	671 00
	Total Equities		**239,565 42**	**506,368.35**	**266,802 93**	**13,950 00**