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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation****or Section 4947(a)(1) Trust Treated as Private Foundation**

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- Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

**2016****Open to Public  
Inspection****For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016**

<p>Name of foundation ROBERT &amp; PATRICIA COLBY FOUNDATION 115319998</p> <p>Number and street (or P O box number if mail is not delivered to street address) ONE M T PLAZA 7TH FLOOR</p> <p>City or town, state or province, country, and ZIP or foreign postal code BUFFALO, NY 14203</p> <p><b>G</b> Check all that apply    <input type="checkbox"/> Initial return    <input type="checkbox"/> Initial return of a former public charity  <input type="checkbox"/> Final return    <input type="checkbox"/> Amended return  <input type="checkbox"/> Address change    <input type="checkbox"/> Name change</p> <p><b>H</b> Check type of organization    <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation  <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust    <input type="checkbox"/> Other taxable private foundation</p> <p><b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 2,710,088</p>		<p><b>A</b> Employer identification number 16-1315877</p> <p><b>B</b> Telephone number (see instructions) (717) 565-2431</p> <p><b>C</b> If exemption application is pending, check here ► <input type="checkbox"/></p> <p><b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/>  2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p><b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p><b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>			
		<p><b>J</b> Accounting method    <input type="checkbox"/> Cash    <input type="checkbox"/> Accrual  <input type="checkbox"/> Other (specify) _____</p> <p>(Part I, column (d) must be on cash basis)</p>			
<p><b>Part I</b> <b>Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</p>		<b>(a)</b> Revenue and expenses per books	<b>(b)</b> Net investment income	<b>(c)</b> Adjusted net income	<b>(d)</b> Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ► <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	59,799	58,438		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-14,829			
	b Gross sales price for all assets on line 6a	514,124			
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	44,970	58,438			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	27,752	27,752		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)	9,718	9,718	0	0
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	2,322	476		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	295	295		
	<b>24 Total operating and administrative expenses.</b>	40,087	38,241	0	0
25 Contributions, gifts, grants paid	625,500			625,500	
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	665,587	38,241	0	625,500	
27 Subtract line 26 from line 12	-620,617				
a <b>Excess of revenue over expenses and disbursements</b>					
b <b>Net investment income</b> (if negative, enter -0-)		20,197			
c <b>Adjusted net income</b> (if negative, enter -0-)			0		

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing . . . . .				
	2 Savings and temporary cash investments . . . . .	104,279	12,615	12,615	
	3 Accounts receivable ►			0	0
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable . . . . .				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ► 0				
	8 Inventories for sale or use . . . . .				
	9 Prepaid expenses and deferred charges . . . . .				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule) . . . . .	1,311,361	1,196,577	1,839,749	
	c Investments—corporate bonds (attach schedule) . . . . .				
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans . . . . .				
	13 Investments—other (attach schedule) . . . . .	1,054,008	639,838	857,724	
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ► )				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,469,648	1,849,030	2,710,088	
Liabilities	17 Accounts payable and accrued expenses . . . . .				
	18 Grants payable. . . . .				
	19 Deferred revenue . . . . .				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule) . . . . .				
	22 Other liabilities (describe ► )				
	23 Total liabilities (add lines 17 through 22) . . . . .	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted . . . . .				
	25 Temporarily restricted . . . . .				
	26 Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds . . . . .	2,469,648	1,849,030		
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions) . . . . .	2,469,648	1,849,030		
	31 Total liabilities and net assets/fund balances (see instructions) .	2,469,648	1,849,030		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	2,469,648
2	Enter amount from Part I, line 27a . . . . .	2	-620,617
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3 . . . . .	4	1,849,031
5	Decreases not included in line 2 (itemize) ► <input type="checkbox"/>	5	1
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,849,030

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a See Additional Data Table					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-14,829	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes  No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	523,594	3,367,166	0 1555
2014	352,534	3,899,515	0 090405
2013	334,293	3,937,704	0 084895
2012	323,246	3,876,792	0 08338
2011	283,241	3,650,442	0 077591
<b>2 Total</b> of line 1, column (d)			0 491771
<b>3 Average</b> distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 098354
<b>4 Enter</b> the net value of noncharitable-use assets for 2016 from Part X, line 5			2,678,148
<b>5 Multiply</b> line 4 by line 3			263,407
<b>6 Enter</b> 1% of net investment income (1% of Part I, line 27b)			202
<b>7 Add</b> lines 5 and 6			263,609
<b>8 Enter</b> qualifying distributions from Part XIII, line 4			625,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	202
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	202
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	202
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	202
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,408
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	1,408
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	1,206
11	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> ►	102	Refunded ►
		11	1,104

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file <b>Form 1120-POL</b> for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
(1)	On the foundation ► \$ _____	(2)	On foundation managers ► \$ _____	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	Yes	No
	<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"> <li>By language in the governing instrument, or</li> <li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?</li> </ul>	6	Yes	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	No
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	► NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes
14	The books are in care of ►M AND T BANK	Telephone no ►(717) 565-2431	
Located at ►1100 WEHRLE DRIVE 2ND FLOOR BUFFALO NY			ZIP+4 ►14221
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ►	15	<input type="checkbox"/>
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ►	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? . . . . .	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? . . . . . If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) . . . . .	2b	No
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) . . . . .	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? . . . . .	4b	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JAMES M WADSWORTH ONE M AND T PLAZA SUITE 2000 BUFFALO, NY 14203	CO TRUSTEE 1	8,208		
M & T BANK 1100 WEHRLE DRIVE 2ND FLOOR BUFFALO, NY 14221	CO TRUSTEE 1	11,336		
MICHAL WADSWORTH 166 BRYANT STREET BUFFALO, NY 14222	CO TRUSTEE 1	8,208		
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b>				►

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	2,593,166
b	Average of monthly cash balances. . . . .	1b	125,766
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	2,718,932
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	2,718,932
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	40,784
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,678,148
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	133,907

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign

**Part XI** organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6. . . . .	1	133,907
2a	Tax on investment income for 2016 from Part VI, line 5. . . . .	2a	202
b	Income tax for 2016 (This does not include the tax from Part VI). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	202
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	133,705
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	133,705
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	133,705

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	625,500
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	625,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	202
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	625,298
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				133,705
2 Undistributed income, if any, as of the end of 2016			0	
a Enter amount for 2015 only. . . . .			0	
b Total for prior years 2014, 2013, 2012		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011. . . . .	102,837			
b From 2012. . . . .	130,514			
c From 2013. . . . .	134,522			
d From 2014. . . . .	159,490			
e From 2015. . . . .	358,048			
f Total of lines 3a through e. . . . .	885,411			
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 625,500			0	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2016 distributable amount. . . . .				133,705
e Remaining amount distributed out of corpus	491,795			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6 Enter the net total of each column as indicated below:</b>				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,377,206			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017. . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .	102,837			
<b>9 Excess distributions carryover to 2017.</b> Subtract lines 7 and 8 from line 6a . . . . .	1,274,369			
<b>10 Analysis of line 9</b>				
a Excess from 2012. . . . .	130,514			
b Excess from 2013. . . . .	134,522			
c Excess from 2014. . . . .	159,490			
d Excess from 2015. . . . .	358,048			
e Excess from 2016. . . . .	491,795			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .			
b	85% of line 2a . . . . .			
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .			
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets . . . . .			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .			
(3)	Largest amount of support from an exempt organization . . . . .			
(4)	Gross investment income . . . . .			

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number or email address of the person to whom applications should be addressed
- b The form in which applications should be submitted and information and materials they should include
- c Any submission deadlines
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

## **Part XV    Supplementary Information (continued)**

### **3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1 Program service revenue</b>					
a					
b					
c					
d					
e					
f					
<b>g Fees and contracts from government agencies</b>					
<b>2 Membership dues and assessments.</b>					
<b>3 Interest on savings and temporary cash investments</b>					
<b>4 Dividends and interest from securities.</b>			14	59,799	
<b>5 Net rental income or (loss) from real estate</b>					
a Debt-financed property.					
b Not debt-financed property.					
<b>6 Net rental income or (loss) from personal property</b>					
<b>7 Other investment income.</b>					
<b>8 Gain or (loss) from sales of assets other than inventory</b>			18	-14,829	
<b>9 Net income or (loss) from special events</b>					
<b>10 Gross profit or (loss) from sales of inventory</b>					
<b>11 Other revenue a</b>					
b					
c					
d					
e					
<b>12 Subtotal Add columns (b), (d), and (e).</b>				44,970	
<b>13 Total. Add line 12, columns (b), (d), and (e).</b>					44,970

(See worksheet in line 13 instructions to verify calculations )



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3549 9 MAINSTAY EPOCH GLBL EQTY YD FD CL-I		2011-03-17	2016-02-23
5917 633 NORTHERN SMALL-CAP INDEX FUND		2008-02-15	2016-02-23
20577 004 RIDGEWORTH SEIX FLTNG RT HI INC FD I		2010-02-11	2016-02-23
2591 03 SHELTON S&P MIDCAP IDX DIRECT FD		2004-12-17	2016-02-23
11567 392 LITMAN GREGORY MSTRS INTL FD CL-INST		2010-02-16	2016-07-01
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
59,461		53,000	6,461
57,401		51,779	5,622
165,645		196,844	-31,199
58,272		53,330	4,942
168,768		174,000	-5,232
			4,577

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	6,461
			5,622
			-31,199
			4,942
			-5,232

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
BUFFALO ZOOLOGICAL SOCIETY 300 PARKSIDE AVENUE BUFFALO, NY 14214	NONE	PC	PROGRAM EXPENSES	5,000
ROSWELL PARK ALLIANCE FDN ELM CARLTON STREETS BUFFALO, NY 14203	NONE	PC	CAPITAL CAMPAIGN	11,000
NICHOLS SCHOOL 1250 AMHERST STREET BUFFALO, NY 14216	NONE	PC	CAPITAL CAMPAIGN	8,000
BUFFALO SEMINARY 205 BIDWELL PARKWAY BUFFALO, NY 14222	NONE	PC	CAPITAL CAMPAIGN	50,000
IRISH CLASSICAL THEATER COMPANY 625 MAIN STREET BUFFALO, NY 14203	NONE	PC	ANNUAL CAMPAIGN	15,000
EMMA WILLARD SCHOOL 285 PAWLEY AVENUE TROY, NY 12180	NONE	PC	ANNUAL GIFT	90,000
THE SHAW FESTIVAL FOUNDATION PO BOX 628 LEWISTON, NY 140920628	NONE	PC	UNRESTRICTED - GENERAL	10,000
UNITED WAY OF BUFFALO AND ERIE COUNTY 742 DELAWARE AVENUE BUFFALO, NY 14209	NONE	PC	ANNUAL CAMPAIGN	8,000
THEODORE ROOSEVELT INAUGURAL SITE 641 DELAWARE AVENUE BUFFALO, NY 14202	NONE	PC	UNRESTRICTED - GENERAL	2,000
PLANNED PARENTHOOD OF BUFFALO & ERIE COUNTY 2697 MAIN STREET BUFFALO, NY 14214	NONE	PC	UNRESTRICTED - GENERAL	5,000
UNIVERSITY OF NORTH CAROLINA UNC SCHOOL OF THE ARTS 1533 S MAIN STREET WINSTONSALEM, NC 27127	NONE	PC	UNRESTRICTED - GENERAL	25,000
FOREST LAWN CEMETERY 1411 DELAWARE AVENUE BUFFALO, NY 14209	NONE	PUBLIC FOUNDATION	UNRESTRICTED - GENERAL	5,000
SCPA SERVING ERIE COUNTY 205 ENSMINGER DRIVE TONAWANDA, NY 14150	NONE	PC	UNRESTRICTED - GENERAL	10,000
WNED PO BOX 1263 BUFFALO, NY 14240	NONE	PC	UNRESTRICTED - GENERAL	30,000
BUFFALO PHILHARMONIC ORCHESTRA 499 FRANKLIN STREET BUFFALO, NY 14202	NONE	PC	UNRESTRICTED - GENERAL	50,000
<b>Total . . . . .</b>				625,500
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
UNIVERSITY AT BUFFALO FOUNDATION PO BOX 900 BUFFALO, NY 14226	NONE	PC	FOR CSAC RESOURCE FUND	10,000
GREEN VALE SCHOOL 250 VALENTINE LANE OLD BROOKVILLE, NY 11545	NONE	PC	UNRESTRICTED - GENERAL	5,000
BUFFALO CHAPTER OF THE AMERICAN RED CROSS 786 DELAWARE AVE BUFFALO, NY 14209	NONE	PC	UNRESTRICTED - GENERAL	2,000
WESTERN NEW YORK GRANTMAKERS PO BOX 1333 BUFFALO, NY 14205	NONE	PC	UNRESTRICTED - GENERAL	1,000
BUFFALO & ERIE COUNTY BOTANICAL GARDENS SOCIETY INC 2655 SOUTH PARK AVE BUFFALO, NY 14218	NONE	PC	UNRESTRICTED - GENERAL	3,000
LYRIC OPERA OF CHICAGO 20 N WACKER DR 860 CHICAGO, IL 60606	NONE	PC	UNRESTRICTED - GENERAL	5,000
CANISIUS COLLEGE ROWING PROGRAM 2001 MAIN STREET BUFFALO, NY 14208	NONE	PC	UNRESTRICTED - GENERAL	5,000
BUFFALO NIAGARA RIVERKEEPER 1250 NIAGARA ST BUFFALO, NY 14213	NONE	PC	UNRESTRICTED - GENERAL	5,000
HALLWALLS 341 DELAWARE AVE BUFFALO, NY 14202	N/A	PC	UNRESTRICTED - GENERAL	2,000
MUSICALFARE THEATRE 4380 MAIN ST 123 AMHERST, NY 14226	N/A	PC	UNRESTRICTED - GENERAL	2,000
JUST BUFFALO LITERARY CENTER MARKET ARCADE BUILDING 617 MAIN STREET SUITE 202A BUFFALO, NY 14203	N/A	PC	UNRESTRICTED - GENERAL	2,000
FOREST LAWN HERITAGE FOUNDATION 1411 DELAWARE AVE BUFFALO, NY 14209	N/A	PC	UNRESTRICTED - GENERAL	5,000
HOME INC 831 JAMES STREET SYRACUSE, NY 13202	N/A	PC	UNRESTRICTED - GENERAL	5,000
NIAGARA COMMUNITY CENTER 7100 LOCKPORT ROAD NIAGARA FALLS, NY 14305	NONE	PC	GENERAL FUND	10,000
JULIA MORGAN SCHOOL 5000 MACARTHUR BLVD OAKLAND, CA 94613	NONE	PC	GENERAL FUND	10,000
<b>Total . . . . .</b>				625,500
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
INTERNATIONAL INSTITUTE OF BUFFALO 864 DELAWARE AVENUE BUFFALO, NY 14209	NONE	PC	GENERAL FUND	1,000
SHAKESPEARE IN DELAWARE PARK BOX 716 BUFFALO, NY 14205	NONE	PC	GENERAL FUND	5,000
EXPLORE & MORE CHILDREN'S MUSEUM 300 GLEED AVE EAST AURORA, NY 14052	NONE	PC	GENERAL FUND	10,000
HOSPICE FOUNDATION OF WNY 225 COMO PARK BLVD BUFFALO, NY 14227	NONE	PC	GENERAL FUND	10,000
SARASOTA OPERA 709 N TAMiami TRAIL SARASOTA OPERA, FL 34236	NONE	PC	GENERAL PURPOSES	9,000
TAPESTRY CHARTER SCHOOL 65 GREAT ARROW AVENUE BUFFALO, NY 14216	NONE	PC	GENERAL PURPOSES	2,500
FRACTURED ATLAS 248 WEST 35TH 10TH FLOOR NEW YORK, NY 10001	NONE	PC	GENERAL PURPOSES	40,000
THEATRE OF YOUTH 203 ALLEN STREET BUFFALO, NY 14201	NONE	PC	GENERAL PURPOSES	2,500
BURCHFIELD PENNEY ART CENTER 1300 ELMWOOD AVENUE BUFFALO, NY 14222	NONE	PC	GENERAL PURPOSES	1,000
TEACH FOR AMERICA - BUFFALO ATTN REVENUE OPERATION 25 BROADWAY 12 TH FLOOR NEW YORK, NY 10004	NONE	PC	GENERAL PURPOSES	5,000
KLEINHANS MUSIC HALL 3 SYMPHONY CIRCLE BUFFALO, NY 14201	NONE	PC	GENERAL PURPOSES	10,000
SALVATION ARMY BUFFALO AREA SERVICES 960 MAIN STREET BUFFALO, NY 14202	NONE	PC	GENERAL PURPOSES	5,000
INVESTIGATIVE POST 392 PEARL STREET SUITE 301 BUFFALO, NY 14202	NONE	PC	GENERAL PURPOSES	10,000
THE FIRST TEE OF WESTERN NEW YORK 742 DELAWARE AVE BUFFALO, NY 14206	NONE	PC	UNRESTRICTED - GENERAL	1,000
SUBURBAN ADULT SERVICES INC 960 WET MAPLE COURT ELMA, NY 14059	NONE	PC	UNRESTRICTED - GENERAL	3,000
<b>Total . . . . .</b>				625,500
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
ROAD LESS TRAVELED PRODUCTIONS 500 PEARL STREET BUFFALO, NY 14202	NONE	PC	UNRESTRICTED - GENERAL	5,000
EPISCOAL DIOCESEOF WESTERN NEW YORK 1064 BRIGHTON ROAD TONAWANDA, NY 14150	NONE	PC	UNRESTRICTED - GENERAL	6,000
STANFORD LAW SCHOOL CROWN QUAADRANGLE 559 NATHAN ABBOTT WAY STANFORD, CA 943058610	NONE	PC	UNRESTRICTED - GENERAL	2,500
WESTERN NEW YORK LIBRARY RESOURCES COUNCIL 4950 GENESEE STREET SUITE 170 BUFFALO, NY 14225	NONE	PC	UNRESTRICTED - GENERAL	15,000
NEW YORK FUNDERS ALLIANCE 431E FAYETTE STREET SYRACUSE, NY 13202	NONE	PC	UNRESTRICTED - GENERAL	1,000
BUFFALO NIAGARA CHOIRS INC 301 SUSET TERRACE ORCHARD PARK, NY 14127	NONE	PC	UNRESTRICTED - GENERAL	5,000
WEST SIDE ROWING CLUB ONE ROTARY ROW BUFFALO, NY 14201	NONE	PC	UNRESTRICTED - GENERAL	5,000
HORSE WARRIORS JPO BOX 602 JACKSON, WY 83001	NONE	PC	UNRESTRICTED - GENERAL	5,000
ELMWOOD FRANKLIN SCHOOL 104 NEW AMSTERDAM AVENUE BUFFALO, NY 14216	NONE	PC	UNRESTRICTED - GENERAL	5,000
OLMSTED PARKS CONSERVANCY 84 PARKSIDE AVE BUFFALO, NY 14214	NONE	PC	UNRESTRICTED - GENERAL	2,000
TORN SPACE THEATER 612 FILLMORE AVE BUFFALO, NY 14212	NONE	PC	UNRESTRICTED - GENERAL	15,000
SQUEAKY WHEEL FILM & MEDIA ART CENTER 617 MAIN STREET BUFFALO, NY 14203	NONE	PC	UNRESTRICTED - GENERAL	1,000
BUFFALO SCHOLASTIC ROWING ASSOCIATION 120 W TUPPER STREET SUITE 201 BUFFALO, NY 14201	NONE	PC	UNRESTRICTED - GENERAL	10,000
KING URBAN LIFE CENTER 945 GENESEE STREET BUFFALO, NY 14211	NONE	PC	UNRESTRICTED - GENERAL	5,000
BUFFALO HISTORY MUSEUM ONE MUSEUM COURT BUFFALO, NY 14216	NONE	PC	UNRESTRICTED - GENERAL	15,000
<b>Total . . . . .</b>				625,500 ►
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
VOCALIS CHAMBER CHOIR 401 MCKINLEY PARKWAY BUFFALO, NY 14220	NONE	PC	UNRESTRICTED - GENERAL	5,000
CEPA GALLERY 617 MAIN STREET BUFFALO, NY 14203	NONE	PC	UNRESTRICTED - GENERAL	5,000
SLED HOCKEY FOUNDATION INC 9 SAGEBROUSH LAND LANCASTER, NY 14086	NONE	PC	UNRESTRICTED - GENERAL	5,000
WOMEN & CHILDREN'S HOSPITAL OF BUFFALO 219 BRYANT STREET BUFFALO, NY 14222	NONE	PC	UNRESTRICTED - GENERAL	2,000
<b>Total . . . . .</b>			►	625,500
<b>3a</b>				

**TY 2016 Investments Corporate Stock Schedule****Name:** ROBERT & PATRICIA COLBY FOUNDATION 115319998**EIN:** 16-1315877

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
MONDELEZ INT'L	15,966	48,763
GENERAL ELECTRIC CO	27,541	85,320
EXXON MOBIL CORP	12,074	66,431
COCA COLA CO	54,581	111,942
WAL MART STORES INC	59,639	79,488
CISCO SYSTEMS INC	29,268	45,330
INTL BUSINESS MACHINES CORP	24,750	45,647
WELLS FARGO & CO	41,038	77,154
JOHNSON & JOHNSON	56,105	103,689
STRYKER	45,098	119,810
PHILIP MORRIS INT'L	17,997	36,596
EMERSON ELECTRIC CO	32,706	66,900
CHEVRON CORP	47,343	88,275
PFIZER INC	26,802	49,142
ZOETIS INC	4,239	8,672
FEDERATED TOTAL RETURN BD	450,000	436,634
ALPHABET INC CL A	20,185	79,245
ALPHABET INC CL C	20,173	77,182
WILMINGTON MULTI-MANAGER REAL		
ISHARES RUSSELL 1000 GROWTH		
VANGUARD SHORT-TERM BD INDEX F	211,072	213,529

**TY 2016 Investments - Other Schedule****Name:** ROBERT & PATRICIA COLBY FOUNDATION 115319998**EIN:** 16-1315877

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
RIDGEWORTH ESIX			
HARBOR INTL FD	AT COST	203,988	283,016
VANGUARD SHORT TERM			
NORTHERN SMALL CAP			
T ROWE PRICE	AT COST	109,995	257,285
LITMAN GREGORY MASTERS			
MAINSTAY EPOCH			
SHELTON S&P MIDCAP			
WILMINGTON MULTI-MGR ASSET FD	AT COST	150,000	134,582
ISHARES RUSSELL 1000 GROWTH ET	AT COST	175,855	182,841

## TY 2016 Legal Fees Schedule

**Name:** ROBERT & PATRICIA COLBY FOUNDATION 115319998

**EIN:** 16-1315877

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
LEGAL FEES - INCOME (ALLOCABLE	9,718	9,718		

## TY 2016 Other Decreases Schedule

**Name:** ROBERT & PATRICIA COLBY FOUNDATION 115319998

**EIN:** 16-1315877

Description	Amount
ROUNDING	1

## TY 2016 Other Expenses Schedule

**Name:** ROBERT & PATRICIA COLBY FOUNDATION 115319998  
**EIN:** 16-1315877

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	295	295		0

## TY 2016 Taxes Schedule

**Name:** ROBERT & PATRICIA COLBY FOUNDATION 115319998**EIN:** 16-1315877

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	438	0		0
FEDERAL ESTIMATES - PRINCIPAL	1,408	0		0
FOREIGN TAXES ON QUALIFIED FOR	476	476		0