

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**

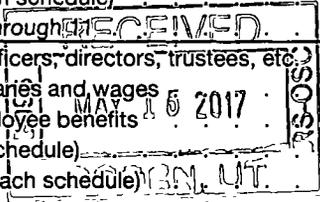
Open to Public Inspection

For calendar year 2016 or tax year beginning _____, **2016, and ending** _____, **20**

Name of foundation COLUMBIAN FOUNDATION, INC.		A Employer identification number 15-6017838
Number and street (or P O box number if mail is not delivered to street address) 110 GENESEE STREET	Room/suite 300	B Telephone number (see instructions) 315-253-0326
City or town, state or province, country, and ZIP or foreign postal code AUBURN, NY 13021-3651		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,486,670	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	40,134	40,134		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	(38,918)			
	b Gross sales price for all assets on line 6a \$25,568				
	7 Capital gain net income (from Part IV, line 2)		(38,918)		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1,216	1,216			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	6,000	3,000		3,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	4,725	2,362		2,368
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	325	163		162
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	607	303		304
	24 Total operating and administrative expenses. Add lines 13 through 23	11,657	5,828		5,829
	25 Contributions, gifts, grants paid	75,223			75,223
26 Total expenses and disbursements. Add lines 24 and 25	86,880	5,828		81,052	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	0				
b Net investment income (if negative, enter -0-)		0			
c Adjusted net income (if negative, enter -0-)			0		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	130,589	103,713	103,713
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	907,260	873,558	1,337,903
	c	Investments—corporate bonds (attach schedule)	74,070	49,020	45,054
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,111,919	1,026,291	1,486,670	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,111,919	1,026,291	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	1,111,919	1,026,291		
31	Total liabilities and net assets/fund balances (see instructions)	1,111,919	1,026,291		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,111,919
2	Enter amount from Part I, line 27a	2	0
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,111,919
5	Decreases not included in line 2 (itemize) ▶ Loss on sale of securities \$38,882; Net principal paid out to*	5	(85,628)
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,026,291

*Charities of \$46,746

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCH. "8" FROM ANNUAL REPORT FOR GAINS/LOSSES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	(38,882)
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	81,052	1,433,381	0.0565461
2014	83,863	1,495,532	0.0560756
2013	72,365	1,516,179	0.0477285
2012	69,582	1,435,199	0.0484824
2011	73,889	1,456,487	0.0507344
2	Total of line 1, column (d)		0.2595670
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		0.0519134
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5		1,433,377
5	Multiply line 4 by line 3		74,411
6	Enter 1% of net investment income (1% of Part I, line 27b)		0
7	Add lines 5 and 6		74,411
8	Enter qualifying distributions from Part XII, line 4		81,052

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1		0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		0
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	965	
b	Exempt foreign organizations—tax withheld at source	6b	0	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0	
d	Backup withholding erroneously withheld	6d	0	
7	Total credits and payments. Add lines 6a through 6d	7		965
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		965
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax 965 Refunded	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
1c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
4b If "Yes," has it filed a tax return on Form 990-T for this year?		✓
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	✓	
14 The books are in care of ► JOHN P. McLANE, Pres., Treas. & Principal Manager Telephone no. ► 315-253-0326 Located at ► 110 Genesee Street, Suite 300, Auburn, NY ZIP+4 ► 13021-3651		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year		<input type="checkbox"/>
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.</i>)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Karen E. Spinelli 2665 Sand Beach Road, Auburn, NY 13021	Foundation Secretary; 10 hours	6,000	0	0
For other Officers & Directors please see attached list.	See attached list	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE	
2		
3		
4		
		0

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,316,164
b	Average of monthly cash balances	1b	139,045
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,455,209
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,455,209
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	21,828
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,433,381
6	Minimum investment return. Enter 5% of line 5	6	71,669

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	71,669
2a	Tax on investment income for 2016 from Part VI, line 5	2a	0
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	71,669
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	71,669
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	71,669

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	81,052
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	81,052
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	81,052

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only				
b Total for prior years: 20____, 20____, 20____				71,669
3 Excess distributions carryover, if any, to 2016:		0	0	
a From 2011	0			
b From 2012	0			
c From 2013	0			
d From 2014	0			
e From 2015	0			
f Total of lines 3a through e	14,115			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$	14,115			
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)			0	
c Treated as distributions out of corpus (Election required—see instructions)		0		
d Applied to 2016 distributable amount	0			
e Remaining amount distributed out of corpus	9,383			71,669
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	23,498			
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		0		
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions		0		
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				0
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:	23,498			
a Excess from 2012	0			
b Excess from 2013	0			
c Excess from 2014	0			
d Excess from 2015	14,115			
e Excess from 2016	9,383			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
-
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

John P. McLane, Pres., Treas. & Principal Manager, 110 Genesee St., Suite 300, Auburn, NY 13021-3651; tel.: 315-253-0326

b The form in which applications should be submitted and information and materials they should include:

No particular format. Applications must include at a minimum: proof of charitable status (IRS Determination Letter); full details supporting the request; most recent Annual Report and Financial Statements; current list of all Officers and Directors.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

As a general rule, awards are restricted to the Auburn and Cayuga County, Skaneateles and Onondaga County, NY geographic areas.

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE "7" OF THE FOUNDATION 2016 ANNUAL REPORT, FOR A LIST OF ALL GRANTS	N/A	EXEMPT	SEE ATTACHED SCHEDULE "7"	75,223
Total			▶ 3a	75,223
b Approved for future payment				
Total			▶ 3b	0

COLUMBIAN FOUNDATION, INC.

ANNUAL REPORT YEAR 2016

Schedule 1 - Comparative Balance Sheet

	<u>Dec. 31, 2015</u>	<u>Dec. 31, 2016</u>
<u>ASSETS</u>		
Cash	\$ 130,589	\$ 103,713
Listed Common Stock	200,414	161,546
Mutual Funds/Exchange Traded Funds/Index Funds	706,846	712,012
Bonds, Notes & Preferred Stocks	<u>74,070</u>	<u>49,020</u>
	\$ 1,111,919	\$ 1,026,291

<u>LIABILITIES</u>		
Principal	\$ 1,111,919	\$ 1,026,291
Accumulated Income	-0-	-0-

COLUMBIAN FOUNDATION, INC.

ANNUAL REPORT YEAR 2016

Schedule 2 - Analysis of Cash Account

Cash - December 31, 2015 – Principal	\$ 144,359	
Less \$13,770 for issued but outstanding checks	<u>(13,770)</u>	\$ 130,589
Dividends Received	39,183	
Interest Received	951	
Miscellaneous Income Received	<u>0</u>	
Gross Income	40,134	
Less Operating Expense	<u>(11,657)</u>	
Net Operating Income	28,477	
Contributions Paid Out of This Year's Income	28,477	
Accumulations Of Income This Year	0	
Contributions Paid Out Of Prior Year's Income	0	
Contributions Paid Out Of Principal	46,746	<u>(46,746)</u>
		\$83,843
Securities Sold ---- Book Value	64,450	
Net Gain (Loss) on Securities Sold	<u>(38,882)</u>	25,568
Securities Bought		<u>(5,698)</u>
CASH ---- December 31, 2016 - Principal Cash		103,713
CASH ---- December 31, 2016 - Income Cash		0
<u>CASH ACCOUNTS:</u>		
Vanguard Federal Money Market Account – 12/31/2016		\$ 111,861
Less Outstanding Checks drawn on Vanguard Account as of 12/31/16		<u>(8,148)</u>
Cash – December 31, 2016 - Principal		\$ 103,713

COLUMBIAN FOUNDATION, INC.

ANNUAL REPORT YEAR 2016

Schedule 3 - Securities Owned

COMMON STOCK

<u>Shares</u>	<u>Description</u>	<u>Cost</u>	<u>Market Value Dec. 31, 2016</u>
500	Century Link Inc	\$ 18,195	\$ 11,890
2,625	Exxon Mobil Corp	17,206	236,963
500	CitiGroup Inc.	20,750	29,715
1,015	Kinder Morgan Inc DEL	42,168	21,021
2,000	Ford Motor Co New	33,976	24,260
600	Suburban Propane Partners LP Unit	29,184	18,036
1,000	LinCo, LLC	67	55
	TOTAL	\$ 161,546	\$ 341,940

**MUTUAL FUNDS/EXCHANGE TRADED
FUNDS/INDEX FUNDS**

<u>Shares</u>	<u>Description</u>	<u>Cost</u>	<u>Market Value Dec. 31, 2016</u>
462	ISHARES S&P GLBL Health	\$ 31,077	\$ 43,807
560	Vanguard Information TECH ETF	35,878	68,040
807	ISHARES S&P Midcap 400 Growth	65,315	147,035
1,321	ISHARES S&P 500 Growth Index Fund	85,982	160,885
910	ISHARES S&P Midcap 400 BARRA Value Index Fund	71,368	132,141
924	ISHARES S&P SmallCap 600 BARRA Growth Index Fund	72,214	138,600
1,000	SPDR Barclays Bloomberg Capt Conv ETF	41,961	45,650
800	ISHARES MSCI Switzerland Index Fund	19,768	23,568

**MUTUAL FUNDS/EXCHANGE TRADED
FUNDS/INDEX FUNDS (CONT'D)**

<u>Shares</u>	<u>Description</u>	<u>Cost</u>	<u>Market Value Dec. 31, 2016</u>
800	ISHARES MSCI Singapore Index Fund	\$ 10,422	\$ 7,972
600	ISHARES MSCI Emerging MKTS INDEX FD	25,871	21,006
2,000	ISHARES SILVER TRUST	76,203	30,220
800	SPDR BLOOMBERG BARCLAY CAPTL HIGH Yield Bond ETF	32,254	29,160
1,000	GLOBAL X BRAZIL CONSUMER	18,600	12,050
1,250	SECTOR SPDR FINANCIAL	19,722	29,063
110	SECTOR SPDR GOLDTRUST	17,852	12,037
93	NASDAQ BIOTECH ETF	27,251	24,680
273	POWERSHARES QQQ TR UNITS SER I	27,259	32,245
173	SELECT SECTOR TR REAL ESTATE SPDR ETF	5,631	5,320
240	ISHARES TR RUSSELL 2000	<u>27,451</u>	<u>32,364</u>
	TOTAL	\$ 712,012	\$ 995,963

BONDS, NOTES & PREFERRED STOCKS

<u>Shares</u>	<u>Description</u>	<u>Cost</u>	<u>Market Value Dec. 31, 2016</u>
2,000	Aegon NV 4% Floating Rate Pfd.	\$ 49,020	\$ 45,054
	TOTAL	\$ 49,020	\$ 45,054

COLUMBIAN FOUNDATION, INC.

ANNUAL REPORT YEAR 2016

Schedule 4 - Analysis of Principal

BALANCE - December 31, 2015		\$ 1,111,919
<u>ADDITIONS</u>		
Gain on Sales of Securities		36
		\$ 1,111,955
<u>DEDUCTIONS</u>		
Net Principal Paid Out to Charities		(46,746)
Loss on Sales of Securities		(38,918)
BALANCE - December 31, 2016		\$ 1,026,291

COLUMBIAN FOUNDATION, INC.

ANNUAL REPORT YEAR 2016

Schedule 5 - Statement of Income

DIVIDENDS & DISTRIBUTIONS RECEIVED

AEGON NV	\$ 2,033
Century Link, Inc.	1,080
Citigroup Inc.	210
Exxon Mobil Corp	7,823
Ford Motor Company	1,700
Global X Brazil Consumer	294
I SHARES NASDAQ BIOTECH	46
I SHARES S&P GLOBAL HEALTH	853
I SHARES S&P MIDCAP 400 GROWTH	1,692
I SHARES S&P 500 GROWTH	2,437
I SHARES S&P MIDCAP 400/BARRA VAL	2,208
I SHARES S&P SMALLCAP 600	1,429
I SHARES TR RUSSELL 2000	445
POWERSHARES QQQ TR UNITS	342
Kinder Morgan Energy	508
SECTOR SPDR FINANCIAL	582
Vanguard Information Tech ETF	892
I SHARES MSCI Emerging Mkts Index Fd	397
I SHARES MSCI Singapore	316
I SHARES MSCI Switzerland	649
SPDR Bloomberg Barclay Captl High Yield ETF (1182.22; 148.97; 148.76; \$436.33 - \$145.18 paid 1/6/2017)	1,624
SPDR Bloomberg Barclay Captl Conv ETF (1,271.45; 174.28; 829.53 - 457.49 paid 1/6/2017)	3,766
Suburban Propane	2,130
SPDR Real Estate Select Sector Fd Shs (dividend 9/22/16)	1,952
SPDR Real Estate Select Sector Fd Shs (principal payment 9/22/16)	3,679
SPDR Real Estate Select Sector Fd Shs (dividend)	95
TOTAL DIVIDENDS	\$ 39,182

INTEREST RECEIVED

Hydro Quebec 7.500% 4/1/2016	\$	938
Vanguard Federal Money Market Fund		0
ML Bank Deposit Program		<u>13</u>
TOTAL INTEREST	\$	951

TOTAL INCOME

GRAND TOTAL OF ALL INCOME	\$	40,134

COLUMBIAN FOUNDATION, INC

ANNUAL REPORT YEAR 2016

Schedule 6 - Statement of Operating Expenses

OPERATING EXPENSES

Merrill Lynch Fees (Transfer Fee \$95; \$5; Linn Energy Fee \$30)	\$ 125
EMA Annual Fees (Merrill Lynch)	200
The Citizen (Publication 2015 Annual Report Notice)	14
Boyle & Anderson (2015 Annual Report, 990-PF Federal Tax Return, NYS Report to Attorney General, Fees & Disbursements)	4,725
NYS Dept. of Law (2015 Annual Report Filing Fee)	250
Office Services (Karen E. Spinelli)	6,000
Office Miscellaneous Expenses, Directors' Meeting Expenses, etc.	343
Department of the Treasury, prepaid estimated Excise Tax of \$1,300 paid to IRS on account <u>during 2015</u> and deducted that year, less \$335 actually paid during 2016, balance remaining with IRS \$965	<u>0</u>
EXPENSES FOR 2016	\$ 11,657

COLUMBIAN FOUNDATION, INC.

ANNUAL REPORT YEAR 2016

Schedule 7 - Contributions Received and Paid Out

RECEIVED

NONE	\$ 0	
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PAID OUT

ABC Cayuga Playspace	\$ 5,000	Equipment Purchases
American Red Cross of CNY	2,500	Equipment Purchases
Auburn Hockey Club, Inc.	1,775	Equipment Purchases
Auburn Public Theater	13,000	Capital Improvements
Baltimore Woods Nature Center	4,000	Capital Improvements
Calvary Food Pantry	2,000	General Support
Cayuga County Highland Search & Rescue	500	Equipment Purchases
Cayuga-Seneca Community Action Agency	1,000	General Support (Christmas Elf)
Fort Hill Cemetery Association	3,648	Equipment Purchases
Freedom Recreational Services	1,000	Summer Camperships
Literacy Volunteers of Cayuga Co., Inc.	1,000	General Support
Peachtown Elementary School	2,500	Equipment Purchases
Rescue Mission Alliance	2,800	Equipment Purchases
Salvation Army	1,000	General Support
SAVES, Inc.	4,000	Equipment Purchases
Skaneateles Festival, Inc.	3,500	General Support
Skaneateles YMCA	100	Equipment Purchases
Skaneateles Early Childhood Center	5,800	Equipment Purchases
Skaneateles Youth Hockey Association	2,500	Equipment Purchases
Southern Cayuga Instant Aid	1,100	Equipment Purchases
Town of Owasco, NY	2,500	Playground Equipment Purchases
United Way of Cayuga County, Inc	5,000	General Support
WCNY-TV/24 & Classic FM (PBS)	1,000	General Support
Weedsport APT, Inc.	3,000	Equipment Purchases
Westminster Manor	5,000	Capital Improvements
TOTAL CONTRIBUTIONS PAID OUT	\$ 75,223	

COLUMBIAN FOUNDATION, INC.

ANNUAL REPORT YEAR 2016

Schedule 8 - Securities Acquired and Disposed Of

<u>ACQUIRED</u>		<u>DATE ACQUIRED</u>	<u>BOOK VALUE</u>
1000	LinnCo, LLC (Exchange from Linnco Energy LLC Partners)	04/27/2016	67
173	Real Estate Select Sector SPDR FD SHS (\$3,679 principal distribution & \$1,952 dividend from Sector SPDR Financial)	09/21/2016	5,631
800	SPDR Bloomberg Barclays Capital Hi-Yield ETF (name change)	09/12/2016	0
1000	SPDR Bloomberg Barclays Capital Conv ETF (name change)	09/12/2016	0
	TOTAL SECURITIES ACQUIRED		5,698

<u>DISPOSED OF</u>		<u>DATE</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>P&L</u>
25,000	Hydro Quebec 7.5% 4/1/2016, redeemed	04/01/16	\$ 25,000	\$ 25,050	(50)
.9557	ISHARES S&P GLOBAL HEALTH	10/19/16	84	67	17
.8862	ISHARES S&P 400 MIDCAP 400 GROWTH	10/19/16	134	130	4
.6429	ISHARES 500 GROWTH INDEX FUND	10/19/16	70	64	6
.8581	ISHARES S&P 400 BARRA VALUE INDEX FUND	10/19/16	101	96	5
.9265	ISHARES S&P SMALL CAP 600 BARRA GROWTH INDEX FUND	10/19/16	112	108	4
1000	Linn Energy LLC Partners	04/27/16	67	38,935	(38,868)
	TOTAL SECURITIES DISPOSED OF		\$ 25,568	\$ 64,450	(38,882)

COLUMBIAN FOUNDATION, INC.

ANNUAL REPORT YEAR 2016

Schedule 8 - Securities Acquired and Disposed Of

SUMMARY

Securities - December 31, 2015		
Bonds, Notes & Preferred Stocks	\$	74,070
Listed Common Stocks		200,414
Mutual Funds, Exchange Traded Funds, Index Funds		<u>706,846</u>
		\$ 981,330
Transactions – 2016		
Acquired	\$	5,698
Disposed of		<u>(64,450)</u>
		<u>(58,752)</u>
		\$ 922,578
Securities - December 31, 2016		
Bonds, Notes & Preferred Stocks	\$	49,020
Listed Common Stocks	\$	161,546
Mutual Funds, Exchange Traded Funds, Index Funds	\$	<u>712,012</u>
		\$ 922,578

COLUMBIAN FOUNDATION, INC.

ANNUAL REPORT YEAR 2016

Schedule 9 - Market Value & Average Values of Assets

Market Value of Assets - as of December 31, 2016	
Cash (\$111,861 less \$8,148 Outstanding Checks)	\$ 103,713
Listed Stock	302,274
Mutual Funds, Exchange Traded Funds, Index Funds	995,963
Bonds, Notes & Preferred Stocks	<u>49,020</u>
TOTAL MARKET VALUE	\$ 1,450,970

AVERAGE VALUES OF ASSETS - - <u>Average Values</u> Computed on Quoted Prices for Each Month During 2016	
Listed Stocks, Mutual Funds, Exchanged Traded Funds, Index Funds, Bonds, Notes & Pfd. Stocks ("Net Portfolio Value" less Cash, and valued on last day of each month)	\$ 1,316,164
Cash (average values on the first and last days of each month)	<u>139,045</u>
TOTAL	\$ 1,455,209

COLUMBIAN FOUNDATION, INC.

ANNUAL REPORT YEAR 2016

Schedule 10 - Analysis of Foundation Since It's Beginning

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013-1952</u>
Principal----Beginning Of Period	\$1,111,919	\$1,160,099	\$1,115,687	----
Income----Beginning Period	-0-	-0-	-0-	----
Contributions Received	-0-	-0-	-0-	206,250
Income from Dividends	39,183	37,185	37,760	1,390,748
Income from Interest & Misc. Income	951	-----	-----	724,349 317
Gross Income	40,134	39,079	40,110	2,325,924
Expenses of Operation	11,657	21,052	18,025	486,056
Net Income & Contributions	28,477	18,207	22,085	1,939,868
Contributions Paid Out Of Income	28,477	18,207	22,085	1,673,766
Accumulations of Income	-0-	-0-	-0-	182,874
Contributions Paid Out Of Principal	46,746	51,766	54,061	527,721
Total Contributions Paid Out	75,233	69,793	76,146	2,280,310
Net Gain(Loss) on Securities Sold	(38,882)	3,676	98,383	359,847
Principal----End of Period	1,026,291	1,111,919	1,160,009	1,115,687
Income-----End of Period	-0-	-0-	-0-	- 0
FDN Market Value---End of Period	1,450,970	1,406,601	1,575,765	1,608,082

COLUMBIAN FOUNDATION, INC.

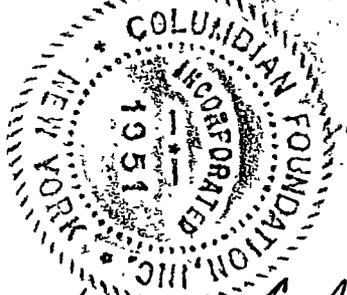
ANNUAL REPORT YEAR 2016

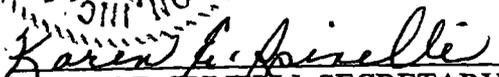
Schedule 11 - Certification of Annual Report by Principal Manager & Treasurer

PREPARED & CERTIFIED TO THIS 1ST
DAY OF MAY, 2017, BY:



JOHN P. McLANE, PRINCIPAL MANAGER,
PRESIDENT/TREASURER





KAREN E. SPINELLI, SECRETARY

COLUMBIAN FOUNDATION, INC.

ANNUAL REPORT YEAR 2016

Schedule 8 - Securities Acquired and Disposed Of

<u>ACQUIRED</u>		<u>DATE ACQUIRED</u>	<u>BOOK VALUE</u>
1000	LinnCo, LLC (Exchange from Linco Energy LLC Partners)	04/27/2016	67
173	Real Estate Select Sector SPDR FD SHS (\$3,679 principal distribution & \$1,952 dividend from Sector SPDR Financial)	09/21/2016	5,631
800	SPDR Bloomberg Barclays Capital Hi-Yield ETF (name change)	09/12/2016	0
1000	SPDR Bloomberg Barclays Capital Conv ETF (name change)	09/12/2016	0
	TOTAL SECURITIES ACQUIRED		5,698

<u>DISPOSED OF</u>		<u>DATE</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>P&L</u>
25,000	Hydro Quebec 7.5% 4/1/2016, redeemed	04/01/16	\$ 25,000	\$ 25,050	(50)
.9557	ISHARES S&P GLOBAL HEALTH	10/19/16	84	67	17
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.9265	ISHARES S&P SMALL CAP 600 BARRA GROWTH INDEX FUND	10/19/16	112	108	4
1000	Linn Energy LLC Partners	04/27/16	67	38,935	(38,868)
	TOTAL SECURITIES DISPOSED OF		\$ 25,568	\$ 64,450	(38,882)

COLUMBIAN FOUNDATION, INC

ANNUAL REPORT YEAR 2016

Schedule 6 - Statement of Operating Expenses

OPERATING EXPENSES

Merrill Lynch Fees (Transfer Fee \$95; \$5; Linn Energy Fee \$30)	\$ 125
EMA Annual Fees (Merrill Lynch)	200
The Citizen (Publication 2015 Annual Report Notice)	14
Boyle & Anderson (2015 Annual Report, 990-PF Federal Tax Return, NYS Report to Attorney General, Fees & Disbursements)	4,725
NYS Dept. of Law (2015 Annual Report Filing Fee)	250
Office Services (Karen E. Spinelli)	6,000
Office Miscellaneous Expenses, Directors' Meeting Expenses, etc.	343
Department of the Treasury, prepaid estimated Excise Tax of \$1,300 paid to IRS on account <u>during 2015</u> and deducted that year, less \$335 actually paid during 2016, balance remaining with IRS \$965	<u>0</u>
EXPENSES FOR 2016	\$ 11,657

COLUMBIAN FOUNDATION, INC.

ANNUAL REPORT YEAR 2016

Schedule 7 - Contributions Received and Paid Out

RECEIVED

NONE	\$ 0	
------	------	--

PAID OUT

ABC Cayuga Playspace	\$ 5,000	Equipment Purchases
American Red Cross of CNY	2,500	Equipment Purchases
Auburn Hockey Club, Inc.	1,775	Equipment Purchases
Auburn Public Theater	13,000	Capital Improvements
Baltimore Woods Nature Center	4,000	Capital Improvements
Calvary Food Pantry	2,000	General Support
Cayuga County Highland Search & Rescue	500	Equipment Purchases
Cayuga-Seneca Community Action Agency	1,000	General Support (Christmas Elf)
Fort Hill Cemetery Association	3,648	Equipment Purchases
Freedom Recreational Services	1,000	Summer Camperships
Literacy Volunteers of Cayuga Co., Inc.	1,000	General Support
Peachtown Elementary School	2,500	Equipment Purchases
Rescue Mission Alliance	2,800	Equipment Purchases
Salvation Army	1,000	General Support
SAVES, Inc.	4,000	Equipment Purchases
Skaneateles Festival, Inc.	3,500	General Support
Skaneateles YMCA	100	Equipment Purchases
Skaneateles Early Childhood Center	5,800	Equipment Purchases
Skaneateles Youth Hockey Association	2,500	Equipment Purchases
Southern Cayuga Instant Aid	1,100	Equipment Purchases
Town of Owasco, NY	2,500	Playground Equipment Purchases
United Way of Cayuga County, Inc	5,000	General Support
WCNY-TV/24 & Classic FM (PBS)	1,000	General Support
Weedsport APT, Inc.	3,000	Equipment Purchases
Westminster Manor	<u>5,000</u>	Capital Improvements
TOTAL CONTRIBUTIONS PAID OUT	\$ 75,223	

COLUMBIAN FOUNDATION, INC.

ANNUAL REPORT YEAR 2016

Schedule 9 - Market Value & Average Values of Assets

Market Value of Assets - as of December 31, 2016	
Cash (\$111,861 less \$8,148 Outstanding Checks)	\$ 103,713
Listed Stock	302,274
Mutual Funds, Exchange Traded Funds, Index Funds	995,963
Bonds, Notes & Preferred Stocks	<u>49,020</u>
TOTAL MARKET VALUE	\$ 1,450,970

AVERAGE VALUES OF ASSETS - - Average Values Computed on Quoted Prices for Each Month During 2016	
Listed Stocks, Mutual Funds, Exchanged Traded Funds, Index Funds, Bonds, Notes & Pfd. Stocks ("Net Portfolio Value" less Cash, and valued on last day of each month)	\$ 1,316,164
Cash (average values on the first and last days of each month)	<u>139,045</u>
TOTAL	\$ 1,455,209

COLUMBIAN FOUNDATION, INC. #15-6017838

2016 SUMMARY OF SECURITY MONTHLY VALUES

January	\$1,212,691
February	1,212,761
March	1,293,061
April	1,293,947
May	1,311,766
June	1,324,826
July	1,362,420
August	1,358,695
September	1,361,768
October	1,316,661
November	1,362,443
December	1,382,926
	<u>\$15,793,965</u>

\$15,793,965

12

= \$ 1,316,164



Fiscal Statement Link Service

COLUMBIAN FOUNDATION INC

MONTHLY PORTFOLIO SUMMARY

	1 /16	2 /16	3 /16	4 /16	5 /16	6 /16
Cash/Money Accounts	130,077.01	129,459.22	134,377.68	159,056.63	146,868.80	149,557.71
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	71,177.75	69,465.50	70,140.00	48,200.00	49,243.60	49,580.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	295,583.00	305,018.30	319,697.85	334,333.40	336,667.70	346,020.30
Mut Funds/CEF/UIT	845,315.75	846,505.69	902,686.32	911,413.90	925,855.02	929,225.90
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	1,342,153.51	1,350,448.71	1,426,901.85	1,453,003.93	1,458,635.12	1,474,383.91
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	614.58	770.83	937.50	0.00	0.00	0.00
Net Portfolio Value	1,342,768.09	1,351,219.54	1,427,839.35	1,453,003.93	1,458,635.12	1,474,383.91
	7 /16	8 /16	9 /16	10 /16	11 /16	12 /16
Cash/Money Accounts	149,589.36	142,432.92	112,698.11	80.23	0.00	0.00
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	49,620.00	49,320.00	49,980.00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	337,584.70	333,840.25	334,081.95	0.00	0.00	0.00
Mut Funds/CEF/UIT	975,215.20	975,534.36	977,705.95	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	1,512,009.26	1,501,127.53	1,474,466.01	80.23	0.00	0.00
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Portfolio Value	1,512,009.26	1,501,127.53	1,474,466.01	80.23	0.00	0.00

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 Page SUMMARY 5
 Statement Period Year Ending 12/31/16
 Account No. 806-96040





Client Services: 800-662-2739

Foundation account
Columbian Foundation Inc

Account overview

\$30,004.19

Total account value as of September 30, 2016

Year-to-date income

Taxable income	\$4.19
Nontaxable income	0.00
Total	\$4.19

Balances and holdings for Vanguard funds

Beginning on January 1, 2012, new tax rules on taxable (nonretirement) mutual fund accounts (excluding money market funds) require Vanguard to track cost basis information for shares acquired and subsequently sold, on or after that date. Unless you select another method, sales of Vanguard mutual funds, but not ETFs, will default to the average cost method. For more information, visit vanguard.com/costbasis

Symbol	Name	Fund and account	Average price per share	Total cost	Balance on 06/30/2016	Balance on 09/30/2016
VMFX	Federal Money Mkt Fund	0033-88152125509	-	-	\$0.00	\$30,004.19
					\$0.00	\$30,004.19

Account activity for Vanguard funds

Federal Money Mkt Fund 0033-88152125509

Purchases	Withdrawals	Dividends
\$30,000.00	\$0.00	\$4.19
7-day SEC yield as of 09/30/2016*		0.30%

*Average annualized income dividend over the past 7 days. For updated information, visit vanguard.com



Client Services: 800-662-2739

Statement overview

\$1,452,965.88

Total value of all accounts as of October 31, 2016

Accounts	Value on 09/30/2016	Value on 10/31/2016
Columbian Foundation Inc		
Foundation account	\$30,004.19	\$1,452,965.88
Vanguard funds	30,004.19	136,305.24
Brokerage assets	0.00	1,316,660.64
Total	\$30,004.19	\$1,452,965.88

Asset mix



	Value on 10/31/2016
82.8% Stocks	\$1,203,439.55
3.1% Bonds	45,672.06
9.5% Short-term reserves	137,186.87
4.6% Other	66,667.40
Total	\$1,452,965.88

Your percentages are based on your holdings as of the prior month-end
Recalculated values are included. See Disclosures for more information



Client Services: 800-662-2739

Statement overview

\$1,482,352.52
Total value of all accounts as of November 30, 2016

Accounts	Value on 10/31/2016	Value on 11/30/2016
Columbian Foundation Inc		
Foundation account	\$1,452,965.88	\$1,482,352.52
Vanguard funds	136,305.24	119,909.93
Brokerage assets	1,316,660.64	1,362,442.59
Total	\$1,452,965.88	\$1,482,352.52

Asset mix



	Value on 11/30/2016
84% Stocks	\$1,255,577.89
3% Bonds	45,370.26
8% Short-term reserves	120,793.87
4% Other	60,610.50
Total	\$1,482,352.52

Your percentages are based on your holdings as of the prior month-end
Recalculated values are included. See Disclosures for more information



Client Services: 800-662-2739

Statement overview

\$1,494,787.69
Total value of all accounts as of December 31, 2016

Accounts	Value on 12/31/2015	Value on 12/31/2016
Columbian Foundation Inc		
Foundation account	\$0.00	\$1,494,787.69
Vanguard funds	0.00	111,861.28
Brokerage assets	0.00	1,382,926.41
Total	\$0.00	\$1,494,787.69

Asset mix



	Value on 12/31/2016
85.4% Stocks	\$1,276,517.16
3.0% Bonds	45,114.67
7.6% Short-term reserves	112,942.76
4.0% Other	60,313.10
Total	\$1,494,787.69

Your percentages are based on your holdings as of the prior month-end. Recalculated values are included. See Disclosures for more information.