Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**

▶ **Information about Form 990-PF and its separate instructions is at** *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation
MONSIGNOR RICHARD S. AMICO
MEMORIAL CHARITABLE TRUST MICHAEL A. ERV

A Employer identification number
14-6325054

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
45 SOUTH ROSSLER AVE.

B Telephone number
716-825-7377

City or town, state or province, country, and ZIP or foreign postal code
BUFFALO, NY 14206

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 1,295,585.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	4.	4.		
	4 Dividends and interest from securities	29,743.	29,743.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<83,414.>			
	b Gross sales price for all assets on line 6a 1,102,759.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	<53,667.>	29,747.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 1	2,532.	2,532.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 2	16,133.	16,133.	0.	0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	18,665.	18,665.	0.	0.
	25 Contributions, gifts, grants paid	140,000.			140,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	158,665.	18,665.	0.	140,000.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<212,332.>			
	b **Net investment income** (if negative, enter -0-)		11,082.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	23,031.	29,984.	29,984.
	2 Savings and temporary cash investments	34,749.	15,070.	15,070.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 3	1,415,679.	1,219,628.	1,238,608.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 4	15,478.	11,923.	11,923.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,488,937.	1,276,605.	1,295,585.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	1,488,937.	1,276,605.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	1,488,937.	1,276,605.	
	31 **Total liabilities and net assets/fund balances**	1,488,937.	1,276,605.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,488,937.
2 Enter amount from Part I, line 27a	2	<212,332.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,276,605.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,276,605.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED STMT MS-	P	VARIOUS	07/01/16
b	CAPITAL GAIN DISTRIBUTIONS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,102,759.		1,187,555.	<84,796.>
b				1,382.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<84,796.>
b				1,382.
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	<83,414.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	1,382.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	134,186.	1,526,701.	.087893
2014	139,936.	1,668,994.	.083845
2013	133,520.	1,718,252.	.077707
2012	124,122.	1,734,685.	.071553
2011	123,992.	1,796,767.	.069008

2	**Total** of line 1, column (d)	2	.390006
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.078001
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,346,911.
5	Multiply line 4 by line 3	5	105,060.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	111.
7	Add lines 5 and 6	7	105,171.
8	Enter qualifying distributions from Part XII, line 4	8	140,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	111.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	111.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	111.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 816.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	816.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	705.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 705. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 5	10	X	

Part VII-A | Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MICHAEL A. ERVOLINA, JR. Telephone no. ▶ 716-825-7377

Located at ▶ 45 S. ROSSLER ST., BUFFALO, NY ZIP+4 ▶ 14206

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,324,715.
b	Average of monthly cash balances	1b	42,707.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,367,422.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,367,422.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	20,511.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,346,911.
6	**Minimum investment return.** Enter 5% of line 5	6	67,346.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	67,346.
2a	Tax on investment income for 2016 from Part VI, line 5 — 2a: 111.		
b	Income tax for 2016. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	111.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	67,235.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	67,235.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	67,235.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	140,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	140,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	111.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	139,889.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				67,235.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011 35,965.				
b From 2012 39,144.				
c From 2013 49,567.				
d From 2014 57,814.				
e From 2015 59,479.				
f **Total** of lines 3a through e	241,969.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 140,000.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				67,235.
e Remaining amount distributed out of corpus	72,765.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	314,734.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	35,965.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	278,769.			
10 Analysis of line 9:				
a Excess from 2012 39,144.				
b Excess from 2013 49,567.				
c Excess from 2014 57,814.				
d Excess from 2015 59,479.				
e Excess from 2016 72,765.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BUFFALO CITY MISSION 100 E. TUPPER STREET BUFFALO, NY 14203	NONE	PUBLIC CHAR	ASSISTANCE WITH CENTER'S COSTS	5,000.
CATHOLIC CENTRAL HELPING HANDS FOOD PANTRY 317 LEROY AVE. BUFFALO, NY 14214	NONE	PUBLIC CHAR	ASSIST WITH CENTER'S COSTS	5,000.
CTAP SCHOLARSHIP-FOUNDATION OF THE ROMAN CATHOLIC DI 795 MAIN STREET BUFFALO, NY 14203	NONE	PUBIC CHAR	ASSISTANCE WITH FOUNDATION'S COSTS	5,000.
ERIE REGIONAL HOUSING & DEVELOPMENT CORP 104 MARYLAND BUFFALO, NY 14201	NONE	PUBIC CHAR	ASSISTANCE TO THE CENTER'S COSTS	10,000.
FRANCIS CENTER 1301 FERRY ST. NIAGARA FALLS, NY 14301	NONE	PUBIC CHAR	ASSISTANCE WITH CENTER'S COSTS	5,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	140,000.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4.	
4 Dividends and interest from securities			14	29,743.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	<83,414.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		<53,667.>	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	<53,667.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 4/18/17 | Title Co-Trustee

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Lynn T. Dornachure		04/12/17		P00561076
Firm's name ▶ Tronconi Segarra + Associates			Firm's EIN ▶ 04-3728817	
Firm's address ▶ 8321 Main St, Williamsville, NY 14221			Phone no.	

623622 11-23-16

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRANCISCAN CENTER 1910 SENECA ST. BUFFALO, NY 14210	NONE	PUBIC CHAR	ASSISTANCE WITH CENTER'S COSTS	5,000.
HARVEST HOUSE 1782 SENECA ST. BUFFALO, NY 14210	NONE	PUBLIC CHAR	ASSIST WITH CENTER'S COST	5,000.
HEART, LOVE AND SOUL, INC 939 ONTARIO AVENUE NIAGARA FALLS, NY 14305	NONE	PUBLIC CHAR.	ASSISTANCE WITH CENTER'S COSTS	10,000.
KEVIN GUEST HOUSE 100 E. TUPPER STREET BUFFALO, NY 14203	NONE	PUBLIC CHAR	ASSISTANCE WITH CENTER'S COST	5,000.
LITTLE PORTION FRIARY P.O. BOX 891 BUFFALO, NY 14209	NONE	PUBLIC CHAR	ASSISTANCE WITH CENTER'S COSTS	5,000.
NIAGARA CATHOLIC 520 66TH STREET NIAGARA FALLS, NY 14304	NONE	PUBLIC CHAR	ASSISTANCE WITH SCHOOL'S COSTS	5,000.
PEACEPRINTS PRISON MINIST 102 SEYMOUR STREET BUFFALO, NY 14210	NONE	PUBLIC CHAR	ASSISTANCE WITH CENTER'S COSTS	5,000.
RESPONSE TO LOVE 130 KOSCIUSZKO ST. BUFFALO, NY 14212	NONE	PUBIC CHAR	ASSISTANCE WITH CENTER'S COSTS	5,000.
RETIREMENT FUND FOR RELIGIOUS 795 MAIN STREET BUFFALO, NY 14203	NONE	PUBLIC CHAR	ASSISTANCE WITH CENTER'S COSTS	10,000.
SISTERS OF SOCIAL SERVICE 4316 LANAI RD. ENCINO, CA 91436	NONE	PUBLIC CHAR	ASSISTANCE WITH CENTER'S COSTS	5,000.
Total from continuation sheets				110,000.

MONSIGNOR RICHARD S. AMICO
MEMORIAL CHARITABLE TRUST MICHAEL A. ERV 14-6325054

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. LUKE'S MISSION OF MER P.O.BOX 448 BUFFALO, NY 14215	NONE	PUBLIC CHAR	ASSISTANCE WITH CENTER'S COSTS	5,000.
THE BISON SCHOLARSHIP PO BOX 1134 BUFFALO, NY 14205	NONE	PUBLIC CHAR	ASSISTANCE WITH CENTER'S COSTS	5,000.
TRY PROGRAM 228 BRINKMAN AVE. BUFFALO, NY 14211	NONE	PUBLIC CHAR	ASSISTANCE WITH CENTER'S COSTS	5,000.
VILLA MARIA COLLEGE 240 PINE RIDGE RD. BUFFALO, NY 14225	NONE	PUBLIC CHAR	ASSISTANCE WITH CENTER'S COSTS	5,000.
ST. LAWRENCE FOOD PANTRY 1520 E. DELEVAN BUFFALO, NY 14215	NONE	PUBIC CHAR	ASSISTANCE WITH THE FOOD PANTRY'S COSTS	5,000.
CATHOLIC CHARITIES IMMIGRATION & REFUGEE ASST PROGRAM 20 HERKIMER STREET BUFFALO, NY 14213	NONE	PUBIC CHAR	ASSISTANCE WITH THE PROGRAM'S COSTS	5,000.
MOTHER TERESA HOME 208 STANISLAUS ST BUFFALO, NY 14212	NONE	PUBIC CHAR	ASSISTANCE WITH THE PROGRAM'S COSTS	10,000.
STATE UNIVERSITY OF NEW YORK FOUNDATION 306 MAYTUM HALL FREDONIA, NY 14063	NONE	PUBIC CHAR	ASSISTANCE WITH THE COLLEGE'S COSTS	5,000.
D'YOUVILLE COLLEGE 320 PORTER AVE. BUFFALO, NY 14223	NONE	PUBIC CHAR	ASSISTANCE WITH THE COLLEGE'S COSTS	5,000.
Total from continuation sheets				

FORM 990-PF TAXES STATEMENT 1

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE TAX	275.	275.	0.	0.
FEDERAL TAX	950.	950.	0.	0.
FOREIGN TAXES	1,307.	1,307.	0.	0.
TO FORM 990-PF, PG 1, LN 18	2,532.	2,532.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL & ACCOUNTING	1,825.	1,825.	0.	0.
INVESTMENT FEES	14,308.	14,308.	0.	0.
TO FORM 990-PF, PG 1, LN 23	16,133.	16,133.	0.	0.

FORM 990-PF CORPORATE STOCK STATEMENT 3

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK-SEE ATTACHED SCHEDULE	171,655.	170,050.
MUTUAL FUNDS-SEE ATTACHED SCHEDULE	699,097.	703,786.
EXCHANGE TRADED FUNDS-SEE ATTACHED SCHEDULE	348,876.	364,772.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,219,628.	1,238,608.

FORM 990-PF OTHER INVESTMENTS STATEMENT 4

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
COST BASIS ADJUSTMENT	COST	11,923.	11,923.
TOTAL TO FORM 990-PF, PART II, LINE 13		11,923.	11,923.

Account Detail

Select UMA Active Assets Account
571-010604-127

M ERVOLINA, J ARENA, P TUFILLARO
R ARENA,J ESS CO-TTEES UTA 6/17/07

Investment Objectives†: Capital Appreciation

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
CASH	**$(1.21)**			
MORGAN STANLEY BANK N.A. #	**15,070.82**	—	2.00	0.010

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**1.20%**	**$15,069.61**	**$2.00**
Total Cash, BDP, MMFs		$15,070.82	
Total Cash, BDP, MMFs (Debit)		$(1.21)	

 # Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ACS ACTIV DE CONSTRUC Y SERV (ACSAY)	12/16/16	275.000	$6.248	$6 320	$1,718.20	**$1,738.00**	$19.80 ST	—	—
Asset Class. Equities									
ADECCO GROUP AG ADR (AHEXY)	7/7/16	55 000	24 218	32 650	1,331 98	**1,795.75**	463.77 ST	25 00	1.39
Asset Class. Equities									

Account Detail

Select UMA Active Assets Account 571-010604-127

M ERVOLINA, J ARENA, P TUFILLARO
R ARENA,J ESS CO-TTEES UTA 6/17/07

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AEGON NV ADR (AEG)	1/22/16	270.000	5.767	5.530	1,557.01	1,493.10	(63.91) ST		
	1/22/16	42.000	5.482	5.530	230.23	232 26	2.03 ST H		
	7/15/16	107.000	3.869	5.530	413.98	591.71	177.73 ST		
	Total	419.000			2,201.22	**2,317.07**	115.85 ST	104.00	4.48
Basis Adjustment Due to Wash Sale: $67.73; Asset Class: Equities									
AERCAP HOLDINGS N.V. (AER)	3/3/16	45.000	38.188	41.610	1,718.44	**1,872.45**	154.01 ST	—	—
Asset Class: Equities									
AIA GROUP LTD SPON ADR (AAGIY)	9/21/16	130.000	26 250	22.470	3,412.50	**2,921.10**	(491.40) ST	44.00	1.50
Asset Class: Equities									
AIR LIQUIDE ADR (AIQUY)	9/21/16	91.000	22.000	22 240	2,001.99	**2,023.84**	21 85 ST	40.00	1.97
Asset Class Equities									
AIRBUS GROUP (EADSY)	10/17/16	134.000	14.469	16 420	1,938.82	2,200.28	261 46 ST		
	11/2/16	30.000	14.581	16 420	437.43	492.60	55.17 ST		
	Total	164.000			2,376.25	**2,692.88**	316.63 ST	87.00	3.23
Asset Class: Equities									
ALFA LAVAL AB-UNSPONS ADR (ALFVY)	9/21/16	62 000	15.705	16 510	973.70	**1,023.62**	49.92 ST	24.00	2.34
Asset Class: Equities									
ALLIANZ SE ADS (AZSEY)	9/21/16	106.000	15.016	16.480	1,591 71	1,746.88	155.17 ST		
	11/16/16	37.000	16.382	16.480	606.14	609.76	3.62 ST		
	Total	143.000			2,197.85	**2,356.64**	158.79 ST	88 00	3.73
Asset Class: Equities									
AMBEV S A SPONSORED ADR (ABEV)	9/1/16	285.000	6.030	4.910	1,718.49	**1,399.35**	(319.14) ST	47.00	3.35
Next Dividend Payable 01/05/17, Asset Class: Equities									
ASPEN PHARMACARE HLDGS LTD ADR (APNHY)	10/12/16	40.000	21.795	20.270	871.78	**810.80**	(60.98) ST	5.00	0.61
Asset Class: Equities									
ASTELLAS PHARMA INCADR (ALPMY)	8/1/16	123.000	17.135	13.860	2,107.64	1,704.78	(402.86) ST		
	8/12/16	3.000	16 653	13.860	49.96	41.58	(8.38) ST		
	Total	126.000			2,157.60	**1,746.36**	(411 24) ST	27.00	1.54
Asset Class: Equities									
ATLAS COPCO AS A ADR A NEW (ATLKY)	9/21/16	51.000	29.437	30.540	1,501.27	**1,557.54**	56.27 ST	27.00	1.73
Asset Class. Equities									
AXA ADS (AXAHY)	10/12/16	112.000	22.937	25.200	2,568.94	**2,822.40**	253 46 ST	114.00	4.03
Asset Class: Equities									
BAIDU INC ADS (BIDU)	9/21/16	19.000	192.770	164.410	3,662.62	**3,123.79**	(538 83) ST	—	—
Asset Class: Equities									

Account Detail

Select UMA Active Assets Account
571-010604-127

M ERVOLINA, J ARENA, P TUFILLARO
R ARENA,J ESS CO-TTEES UTA 6/17/07

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BANCO BILBAO VIZ ARG SA ADS (BBVA)	1/22/16	54 000	6.513	6.770	351.72	365.58	13.86 ST		
	1/22/16	80.000	6 513	6 770	521 07	541.60	20.53 ST		
	1/22/16	8.000	6.513	6.770	52.11	54.16	2.05 ST		
	1/22/16	149.000	6.513	6.770	970.50	1,008.73	38.23 ST		
	1/22/16	4.000	6.513	6.770	26.05	27.08	1.03 ST		
	1/22/16	6.000	6.233	6.770	37.40	40.62	3.22 ST H		
	1/22/16	62.000	6 232	6.770	386.41	419.74	33.33 ST H		
	1/29/16	11 000	7 165	6.770	78.81	74.47	(4.34) ST H		
	7/15/16	21.000	5.975	6.770	125.47	142.17	16.70 ST		
	8/12/16	8.000	5.910	6.770	47.28	54.16	6.88 ST		
	10/24/16	137.000	6.944	6.770	951.30	927.49	(23.81) ST		
	11/16/16	67.000	6.459	6 770	432.72	453.59	20.87 ST		
	11/16/16	8 000	6 459	6.770	51.67	54.16	2.49 ST		
	Total	615 000			4,032.51	**4,163.55**	131 04 ST	202.00	4.85
Basis Adjustment Due to Wash Sale: $17.42; Asset Class· Equities									
BAYER AG SPON ADR (BAYRY)	9/21/16	26.000	102.529	104.280	2,665.74	2,711.28	45.54 ST		
	12/13/16	7.000	102.133	104.280	714 93	729.96	15.03 ST		
	Total	33.000			3,380.67	**3,441.24**	60.57 ST	69.00	2.00
Next Dividend Payable 05/2017; Asset Class: Equities									
BAYERISCHE MOTOREN WERKE ADR (BMWYY)	9/21/16	49.000	27.743	31 010	1,359.40	**1,519.49**	160.09 ST	41.00	2.69
Asset Class: Equities									
BBA AVIATION PLC ADR (BBAVY)	9/21/16	25.000	16.291	17.680	407.27	**442.00**	34.73 ST	14.00	3.16
Asset Class· Equities									
BHP BILLITON PLC SPONS ADR (BBL)	9/13/16	57.000	26.081	31.460	1,486.61	**1,793.22**	306.61 ST	34.00	1.89
Asset Class· Equities									
BUNGE LTD (BG)	9/21/16	27.000	59.677	72.240	1,611.28	**1,950.48**	339.20 ST	45 00	2.30
Next Dividend Payable 03/2017, Asset Class Equities									
CANADIAN NATL RAILWAY CO (CNI)	9/21/16	30.000	63.629	67 400	1,908 86	**2,022.00**	113 14 ST	34.00	1.68
Next Dividend Payable 03/2017; Asset Class: Equities									
CARLSBERG AS (CABGY)	2/5/16	104.000	17.185	17.260	1,787.21	**1,795.04**	7.83 ST	18 00	1 00
Asset Class. Equities									
CARREFOUR SA SPONSORED ADR (CRRFY)	11/4/16	320.000	5.306	4.840	1,697.84	**1,548.80**	(149.04) ST	35.00	2.25
Asset Class. Equities									
CHECK POINT SOFTWARE TECH LTD (CHKP)	9/21/16	12.000	75.573	84.460	906.87	1,013.52	106.65 ST		
	10/12/16	8.000	76.801	84.460	614.41	675.68	61.27 ST		

Account Detail

Select UMA Active Assets Account 571-010604-127

M ERVOLINA, J ARENA, P TUFILLARO R ARENA,J ESS CO-TTEES UTA 6/17/07

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	20.000			1,521.28	**1,689.20**	167.92 ST	—	—
Asset Class· Equities									
CHINA MOBILE LTD (CHL)	8/14/14	14.000	58.399	52.430	817.58	734.02	(83.56) LT		
	8/15/14	1.000	59.930	52.430	59.93	52.43	(7 50) LT		
	4/17/15	3 000	67.527	52.430	202.58	157 29	(45.29) LT		
	8/14/15	4.000	63.903	52.430	255.61	209.72	(45.89) LT		
	1/22/16	7.000	53.560	52.430	374.92	367.01	(7.91) ST		
	9/29/16	13 000	61 964	52.430	805 53	681.59	(123.94) ST		
	Total	42.000			2,516.15	**2,202.06**	(182.24) LT (131.85) ST	65.00	2.95
Asset Class: Equities									
CK HUTCHISON HLDGS LTD ADR (CKHUY)	3/15/16	38.000	12.246	11.350	465.36	431.30	(34.06) ST H		
	3/16/16	102.000	12.767	11.350	1,302.23	1,157.70	(144.53) ST		
	4/22/16	12.000	12.530	11.350	150.36	136.20	(14.16) ST		
	Total	152.000			1,917.95	**1,725.20**	(192.75) ST	44.00	2.55
Basis Adjustment Due to Wash Sale: $58 71; Asset Class· Equities									
CSL LTD (CSLLY)	9/21/16	38.000	39.120	36.270	1,486.56	**1,378.26**	(108.30) ST	22.00	1.59
Asset Class Equities									
DASSAULT SYSTEMS SA ADS (DASTY)	9/21/16	42.000	87 508	76.398	3,675.32	**3,208.71**	(466.61) ST	15 00	0 46
Asset Class Equities									
DBS GROUP HOLDINGS LTD SP (DBSDY)	5/31/16	2.000	45.462	47.745	90 92	95.48	4.56 ST		
	5/31/16	7.000	45.462	47.745	318.24	334.21	15.97 ST		
	5/31/16	33.000	45.462	47.745	1,500.24	1,575 58	75.34 ST		
	5/31/16	7.000	47.394	47.745	331 76	334.21	2.45 ST H		
	8/12/16	4 000	45.235	47.745	180.94	190 97	10 03 ST		
	9/21/16	19.000	44 980	47.745	854.62	907.15	52.53 ST		
	Total	72.000			3,276.72	**3,437.63**	160.88 ST	120.00	3.49
Basis Adjustment Due to Wash Sale $16.90; Asset Class: Equities									
DEUTSCHE POST AG SPONSORED ADR (DPSGY)	1/22/16	58.000	25.470	32.740	1,477.25	**1,898.92**	421.67 ST	54.00	2.84
Asset Class· Equities									
DNB ASA SPONSORED ADR (DNHBY)	10/18/16	13.000	139.953	148.800	1,819.39	**1,934.40**	115 01 ST	61.00	3.15
Asset Class: Equities									
E.ON SE (EONGY)	2/5/16	166.000	10.667	7 050	1,770.73	1,170.30	(600.43) ST		
	2/5/16	31.000	10.530	7.050	326.43	218.55	(107.88) ST H		
	2/24/16	5.000	9.804	7.050	49.02	35.25	(13.77) ST H		
	3/4/16	18.000	10.099	7.050	181 78	126.90	(54.88) ST H		

Account Detail

Select UMA Active Assets Account
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M ERVOLINA, J ARENA, P TUFILLARO
R ARENA,J ESS CO-TTEES UTA 6/17/07

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	4/22/16	14.000	10.490	7.050	146.86	98.70	(48.16) ST		
	Total	234.000			2,474.82	**1,649.70**	(825.12) ST	97.00	5.87
Basis Adjustment Due to Wash Sale: $118.25; Asset Class: Equities									
ENGIE SPONS ADR (ENGIY)	8/12/16	77.000	16.648	12.740	1,281.91	980.98	(300.93) ST		
	8/15/16	50.000	16.711	12.740	835.57	637.00	(198.57) ST		
	12/6/16	10.000	12 786	12.740	127.86	127.40	(0.46) ST		
	Total	137.000			2,245.34	**1,745.38**	(499.96) ST	123.00	7.04
Asset Class Equities									
FANUC CORPORATION UNSP ADR (FANUY)	9/21/16	175.000	17.088	16.650	2,990.40	**2,913.75**	(76.65) ST	46.00	1.57
Asset Class: Equities									
FRESENIUS MEDICAL CARE AG&CO (FMS)	1/28/16	2.000	43.559	42.210	87.12	84.42	(2.70) ST		
	1/28/16	16 000	43.559	42.210	696 94	675.36	(21.58) ST		
	1/28/16	1.000	46.180	42.210	46.18	42.21	(3.97) ST H		
	1/28/16	6.000	46.170	42.210	277.02	253.26	(23.76) ST H		
	2/3/16	22.000	44.530	42.210	979.67	928.62	(51.05) ST		
	4/22/16	4.000	44 763	42.210	179.05	168.84	(10.21) ST		
	9/21/16	36 000	44.089	42.210	1,587 21	1,519.56	(67.65) ST		
	Total	87 000			3,853.19	**3,672.27**	(180.92) ST	27 00	0.73
Basis Adjustment Due to Wash Sale: $14.57; Asset Class: Equities									
FUCHS PETROLUB AG UNSPON ADR (FUPBY)	9/21/16	98.000	11.202	10.460	1,097.80	**1,025.08**	(72.72) ST	15.00	1.46
Asset Class. Equities									
GEMALTO NV SPON ADR (GTOMY)	1/22/16	50.000	32.242	28.925	1,612.08	1,446.24	(165.84) ST		
	2/19/16	3.000	31.767	28 925	95.30	86 77	(8 53) ST H		
	4/22/16	2.000	32.580	28.925	65.16	57.84	(7.32) ST		
	Total	55.000			1,772 54	**1,590.87**	(181.69) ST	11 00	0 69
Basis Adjustment Due to Wash Sale: $2.91, Asset Class Equities									
GRIFOLS SA ADR (GRFS)	9/21/16	50.000	16.178	16.070	808.89	**803.50**	(5.39) ST	13.00	1.61
Asset Class. Equities									
GRUPO TELEVISA S.A.GLOBAL DEP (TV)	9/21/16	33.000	24 499	20.890	808 46	**689.37**	(119.09) ST	3.00	0.43
Asset Class: Equities									
HSBC HOLDINGS PLC SPON ADR NEW (HSBC)	4/1/15	1.000	42.889	40.180	42.89	40.18	(2 71) LT		
	4/8/15	18.000	44.006	40.180	792.11	723.24	(68.87) LT		
	4/17/15	6 000	44 853	40.180	269 12	241.08	(28.04) LT		
	4/26/15	5.000	44.548	40.180	222.74	200 90	(21.84) LT H		
	8/14/15	10.000	43.668	40.180	436.68	401 80	(34.88) LT		
	9/8/15	7.000	39.041	40.180	273 29	281.26	7 97 LT		

Account Detail

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M ERVOLINA, J ARENA, P TUFILLARO
R ARENA,J ESS CO-TTEES UTA 6/17/07

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	3/17/16	5.000	32.552	40.180	162.76	200.90	38.14 ST		
	11/11/16	11.000	39.055	40.180	429.61	441.98	12.37 ST		
	12/13/16	24 000	42.078	40.180	1,009.86	964.32	(45.54) ST		
	Total	87 000			3,639 06	**3,495.66**	(148.37) LT 4.97 ST	222.00	6.36
Basis Adjustment Due to Wash Sale: $27 46, Asset Class: Equities									
ICICI BANK LTD (IBN) *Asset Class. Equities*	12/14/16	114.000	7.746	7.490	883.09	**853.86**	(29.23) ST	17.00	1.99
INTESA SANPAOLO S.P.A. ADR (ISNPY)	3/8/16	24.000	16.552	15 230	397.25	365 52	(31.73) ST		
	3/8/16	48 000	14.473	15.230	694 71	731.04	36.33 ST H		
	6/1/16	98.000	15.313	15.230	1,500.65	1,492.54	(8.11) ST		
	7/6/16	17 000	10.661	15.230	181 23	258.91	77 68 ST		
	Total	187.000			2,773.84	**2,848.01**	74.17 ST	126.00	4.42
Basis Adjustment Due to Wash Sale: $182 99; Asset Class: Equities									
ITAU UNIBANCO MULTIPLE ADR (ITUB) *Next Dividend Payable 05/08/17; Asset Class: Equities*	9/21/16	140.000	9.903	10.280	1,386.38	**1,439.20**	52.82 ST	7.00	0.48
JGC CORP UNSPONSORED ADR (JGCCY) *Asset Class: Equities*	9/21/16	33 000	35.190	36.190	1,161.27	**1,194.27**	33.00 ST	21.00	1.75
JULIUS BAER GROUP LTD UN ADR (JBAXY)	1/22/16	214.000	8 354	8.850	1,787 67	1,893 90	106 23 ST		
	4/22/16	18.000	8.280	8.850	149.04	159.30	10.26 ST		
	10/10/16	6.000	8.243	8.850	49 46	53.10	3.64 ST		
	Total	238.000			1,986 17	**2,106.30**	120.13 ST	49.00	2.32
Asset Class Equities									
KOMATSU LTD SPON ADR NEW (KMTUY) *Asset Class. Equities*	12/20/16	78 000	22.809	22.680	1,779.07	**1,769.04**	(10.03) ST	32.00	1.80
KONINKLIJKE PHIL EL SP ADR NEW (PHG)	1/22/16	22 000	24.678	30.570	542.91	672.54	129.63 ST		
	8/15/16	35.000	28.321	30.570	991.22	1,069.95	78.73 ST		
	Purchases	57.000			1,534.13	**1,742.49**	208.36 ST		
Short Term Reinvestments		3.000			75 23	91.71	16.48 ST		
	Total	60.000			1,609.36	**1,834.20**	224.84 ST	46.00	2.50
Asset Class. Equities									
KUBOTA CP ADR (KUBTY) *Asset Class: Equities*	9/21/16	13.000	74.910	71.100	973.83	**924.30**	(49.53) ST	14.00	1.51
L OREAL CO ADR (LRLCY) *Asset Class. Equities*	9/21/16	61.000	37.134	36.410	2,265.20	**2,221.01**	(44.19) ST	33.00	1.48

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M ERVOLINA, J ARENA, P TUFILLARO
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
LINDE AG SPONSORED ADR (LNEGY)	9/21/16	85.000	16.113	16.570	1,369.58	**1,408.45**	38.87 ST	23.00	1.63
Asset Class: Equities									
LVMH MOET HENNESSY LOUIS VUITT (LVMUY)	9/21/16	29.000	33.577	37.995	973.72	**1,101.85**	128.13 ST	17.00	1.54
Asset Class Equities									
MAZDA MTR CORP ADR (MZDAY)	4/19/16	166.000	7.631	8.130	1,266.68	1,349.58	82.90 ST		
	4/20/16	55.000	7.837	8.130	431.01	447.15	16.14 ST		
	Total	221.000			1,697.69	**1,796.73**	99.04 ST	21.00	1 16
Asset Class: Equities									
MITSUBISHI EST ADR (MITEY)	1/22/16	4.000	18.126	19.930	72.50	79.72	7.22 ST		
	1/22/16	76.000	18 126	19 930	1,377.54	1,514.68	137.14 ST		
	1/22/16	17.000	18.126	19.930	308.14	338.81	30.67 ST		
	1/22/16	12.000	19.328	19.930	231.94	239.16	7.22 ST H		
	6/28/16	14.000	17.900	19.930	250.60	279.02	28.42 ST		
	9/21/16	15.000	19.160	19.930	287.40	298.95	11.55 ST		
	Total	138.000			2,528.12	**2,750.34**	222.22 ST	17.00	0.64
Basis Adjustment Due to Wash Sale: $2.02, Asset Class: Equities									
MONOTARO CO LTD ADR (MONOY)	9/21/16	37.000	26.190	20.250	969.03	**749.25**	(219.78) ST	3.00	0.40
Asset Class. Equities									
MURATA MANUFACTURING CO LTD (MRAAY)	4/25/16	51.000	34 689	33.360	1,769.13	**1,701.36**	(67.77) ST	20.00	1.17
Asset Class. Equities									
NASPERS LIMITED ADS (NPSNY)	9/21/16	131.000	16.920	14.620	2,216.58	**1,915.22**	(301.36) ST	4.00	0.20
Asset Class: Equities									
NESTLE SPON ADR REP REG SHR (NSRGY)	9/21/16	43.000	79.370	71.740	3,412.93	**3,084.82**	(328.11) ST	84.00	2.72
Next Dividend Payable 05/2017, Asset Class: Equities									
ORANGE NEW (ORAN)	4/14/16	107 000	17 062	15.140	1,825.67	1,619.98	(205 69) ST		
	5/12/16	6.000	16 707	15 140	100.24	90.84	(9.40) ST H		
	Total	113 000			1,925.91	**1,710.82**	(215.09) ST	48.00	2.80
Basis Adjustment Due to Wash Sale: $5 50; Asset Class: Equities									
OTSUKA HOLDINGS CO LTD UNS ADR (OTSKY)	1/22/16	78.000	16.246	21.920	1,267.17	**1,709.76**	442.59 ST	26.00	1.52
Asset Class: Equities									
PANASONIC CORP - SPON ADR (PCRFY)	12/6/16	162.000	10.920	10.160	1,769.02	**1,645.92**	(123.10) ST	31.00	1.88
Asset Class Equities									
PARK24 CO LTD SPONSORED (PKCOY)	9/21/16	36.000	30.970	27.050	1,114.92	**973.80**	(141 12) ST	—	—
Asset Class Equities									

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M ERVOLINA, J ARENA, P TUFILLARO
R ARENA,J ESS CO-TTEES UTA 6/17/07

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ROCHE HOLDINGS ADR (RHHBY)	11/8/13	14.000	34.095	28.530	477.32	399.42	(77.90) LT		
	11/8/13	8.000	33 859	28.530	270.87	228.24	(42.63) LT H		
	11/8/13	3.000	36.053	28.530	108.16	85.59	(22.57) LT H		
	11/8/13	2.000	36.055	28.530	72.11	57.06	(15.05) LT H		
	11/8/13	6.000	36.052	28.530	216.31	171.18	(45.13) LT H		
	12/6/13	2.000	33.675	28.530	67.35	57.06	(10.29) LT H		
	2/13/14	5.000	36.331	28.530	181.66	142.65	(39 01) LT		
	2/13/14	3 000	38.290	28.530	114 87	85.59	(29.28) LT H		
	4/11/14	2.000	35.400	28.530	70.80	57.06	(13.74) LT		
	8/15/14	2.000	36 500	28.530	73.00	57 06	(15.94) LT		
	4/17/15	7.000	35.579	28.530	249.05	199.71	(49.34) LT		
	8/14/15	8 000	35.491	28.530	283 93	228.24	(55.69) LT		
	10/15/15	21 000	33.476	28 530	703.00	599.13	(103.87) LT		
	1/22/16	22.000	32.805	28.530	721 70	627.66	(94 04) ST		
	4/22/16	8.000	32.255	28.530	258.04	228.24	(29.80) ST		
	9/21/16	85.000	31.319	28.530	2,662 08	2,425.05	(237.03) ST		
	12/16/16	5.000	28.422	28.530	142.11	142 65	0.54 ST		
	12/16/16	4.000	28.423	28.530	113.69	114.12	0.43 ST		
	Total	207.000			6,786.05	**5,905.71**	(520.44) LT (359.90) ST	173.00	2.93
Basis Adjustment Due to Wash Sale: $79.52, Asset Class Equities									
ROYAL DSM NV SPONSORED ADR (RDSMY)	1/22/16	107.000	12.079	15.020	1,292.43	**1,607.14**	314.71 ST	40.00	2.48
Asset Class Equities									
ROYAL DUTCH SHELL PLC (RDS'A)	1/22/16	43.000	40.170	54.380	1,727.31	2,338.34	611.03 ST		
	8/12/16	7.000	50.260	54.380	351.82	380.66	28 84 ST		
	Total	50.000			2,079.13	**2,719.00**	639.87 ST	160.00	5.88
Asset Class. Equities									
ROYAL DUTCH SHELL PLC CL B (RDS'B)	9/21/16	52.000	50 454	57.970	2,623 63	**3,014.44**	390.81 ST	196.00	6.50
Asset Class· Equities									
ROYAL KPN NV SPONS ADR (KKPNY)	1/22/16	555.000	3.698	3.000	2,052.39	1,665.00	(387.39) ST		
	2/19/16	42.000	3.680	3 000	154.58	126 00	(28.58) ST H		
	12/6/16	44.000	2.853	3.000	125 54	132.00	6.46 ST		
	Total	641.000			2,332.51	**1,923.00**	(409.51) ST	284.00	14.76
Basis Adjustment Due to Wash Sale· $8 97, Asset Class. Equities									
SAP AG (SAP)	9/21/16	33.000	89.623	86.430	2,957.57	**2,852.19**	(105.38) ST	31.00	1.08
Asset Class· Equities									

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SASOL LTD SPON ADR (SSL)	9/21/16	31.000	26 687	28 590	827.30	**886.29**	58 99 ST	26.00	2.93
Asset Class. Equities									
SCHLUMBERGER LTD (SLB)	5/17/16	4.000	74.755	83.950	299.02	335.80	36.78 ST		
	5/17/16	17.000	74.755	83.950	1,270.83	1,427.15	156.32 ST		
	8/22/16	14.000	81 890	83.950	1,146.46	1,175.30	28.84 ST		
	9/21/16	20 000	76.014	83.950	1,520.28	1,679 00	158.72 ST		
	Total	55.000			4,236.59	**4,617.25**	380.66 ST	110.00	2.38
Next Dividend Payable 01/13/17; Asset Class· Equities									
SECOM LTD ADR (SOMLY)	1/22/16	103.000	16.133	18.250	1,661.68	1,879.75	218.07 ST		
	8/12/16	1.000	19.310	18.250	19.31	18 25	(1.06) ST		
	Total	104.000			1,680.99	**1,898.00**	217.01 ST	22.00	1.15
Asset Class. Equities									
SEIKO EPSON CORP SUWA UNSP ADR (SEKEY)	1/22/16	177.000	6.684	10.480	1,183.05	**1,854.96**	671.91 ST	35.00	1.88
Asset Class: Equities									
SHIRE PLC ADR (SHPG)	11/25/16	3.000	175.097	170.380	525.29	511.14	(14.15) ST		
	11/28/16	2.000	175 315	170 380	350.63	340.76	(9.87) ST		
	Total	5 000			875 92	**851.90**	(24.02) ST	4.00	0 46
Asset Class. Equities									
SMITH & NEPHEW PLC ADR (SNN)	1/22/16	54.000	32.710	30.080	1,766.34	1,624.32	(142.02) ST		
	4/22/16	2.000	33.210	30.080	66.42	60.16	(6.26) ST		
	8/12/16	3.000	33.830	30 080	101 49	90.24	(11.25) ST		
	Total	59 000			1,934.25	**1,774.72**	(159.53) ST	36.00	2.02
Asset Class: Equities									
SOCIETE GENERALE SP ADR (SCGLY)	1/22/16	190.000	7 842	9 820	1,489 93	1,865 80	375.87 ST		
	1/22/16	3.000	7.497	9.820	22.49	29.46	6.97 ST H		
	4/22/16	3.000	8 030	9 820	24 09	29.46	5.37 ST		
	Total	196.000			1,536.51	**1,924.72**	388.21 ST	70.00	3.63
Basis Adjustment Due to Wash Sale· $1.93; Asset Class: Equities									
SONOVA HLDG AG UNSP ADR (SONVY)	9/21/16	39.000	28 380	24 110	1,106 82	**940.29**	(166.53) ST	10.00	1.06
Asset Class. Equities									
SUNTORY BEVERAGE AND FOOD LTD (STBFY)	1/22/16	78.000	21.267	20.780	1,658.80	1,620.84	(37.96) ST		
	8/12/16	4.000	21.940	20.780	87.76	83.12	(4.64) ST		
	Total	82.000			1,746.56	**1,703.96**	(42 60) ST	18.00	1.05
Asset Class Equities									
SYMRISE AG UNSPONS ADR (SYIEY)	9/21/16	65.000	18.095	15.180	1,176.16	**986.70**	(189.46) ST	10 00	1.01

Account Detail

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
SYSMEX CORP UNSPON ADR (SSMXY)	9/21/16	52 000	37.220	29.000	1,935.44	**1,508.00**	(427.44) ST	10.00	0 66
Asset Class. Equities									
TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	9/21/16	110.000	30.191	28.750	3,321.01	**3,162.50**	(158.51) ST	83 00	2.62
Asset Class. Equities									
TENARIS S.A. (TS)	9/21/16	32.000	25.821	35.710	826.28	**1,142.72**	316.44 ST	28.00	2.45
Asset Class: Equities									
TOTAL S A SPON ADR (TOT)	10/30/14	2.000	60.070	50.970	120.14	101.94	(18.20) LT H		
	11/18/14	7.000	61 796	50.970	432.57	356.79	(75.78) LT H		
	11/27/14	1 000	58.960	50.970	58.96	50.97	(7.99) LT H		
	1/6/15	15.000	47.578	50.970	713.67	764.55	50.88 LT		
	4/17/15	3.000	52.757	50.970	158.27	152.91	(5.36) LT		
	4/24/15	7.000	51.970	50.970	363.79	356.79	(7.00) LT		
	8/14/15	8.000	49.043	50.970	392.34	407.76	15.42 LT		
	8/26/15	3.000	43.404	50.970	130 21	152.91	22 70 LT		
	10/10/16	6.000	48.895	50 970	293 37	305 82	12.45 ST		
	Total	52.000			2,663.32	**2,650.44**	(25.33) LT 12.45 ST	119.00	4.48
Basis Adjustment Due to Wash Sale: $123 24; Asset Class: Equities									
TURKIYE GARANTI BANKASI A S (TKGBY)	9/21/16	345.000	2.820	2.090	972.83	**721.05**	(251.78) ST	12.00	1.66
Asset Class· Equities									
UNILEVER PLC (NEW) ADS (UL)	9/21/16	35.000	46.083	40.700	1,612.92	**1,424.50**	(188.42) ST	48.00	3.36
Next Dividend Payable 03/2017; Asset Class· Equities									
VIVENDI SA UNSPON ADR (VIVHY)	1/22/16	67.000	21.225	18.950	1,422.09	1,269.65	(152.44) ST		
	4/22/16	11 000	20.790	18.950	228.69	208.45	(20.24) ST		
	4/27/16	9.000	19.689	18.950	177.20	170.55	(6.65) ST		
	Total	87.000			1,827.98	**1,648.65**	(179.33) ST	142 00	8.61
Asset Class: Equities									
WPP PLC SPON NEW ADR (WPPGY)	9/21/16	24.000	117.554	110.660	2,821.30	**2,655.84**	(165.46) ST	79.00	2.97
Next Dividend Payable 05/2017, Asset Class· Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**13.56%**	**$171,654.16**	**$170,049.85**	**$(876.38) LT** **$(727.98) ST**	**$4,447.00**	**2.61%**

Account Detail

Select UMA Active Assets Account
571-010604-127

M ERVOLINA, J ARENA, P TUFILLARO
R ARENA,J ESS CO-TTEES UTA 6/17/07

EXCHANGE-TRADED & CLOSED-END FUNDS

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
DEUTSCHE X-TRACKERS MSCI EAF (DBEF)	6/19/15	114 000	$29.710	$28.060	$3,386.94	$3,198 84	$(188.10) LT		
	8/14/15	544.000	29.065	28.060	15,811.25	15,264.64	(546.61) LT		
	1/22/16	915 000	25.405	28.060	23,245.76	25,674 90	2,429.14 ST		
	4/22/16	4.000	26.668	28.060	106.67	112.24	5.57 ST		
	Total	1,577 000			42,550.62	**44,250.62**	(734.71) LT 2,434.71 ST	1,131.00	2.55
GIMA Status: AL; Next Dividend Payable 06/2017, Asset Class Equities									
ISHARES RUSSELL 1000 GRW ETF (IWF)	5/20/15	894.000	101.714	104.900	90,932.23	93,780.60	2,848.37 LT		
	6/19/15	302.000	101 370	104.900	30,613.74	31,679.80	1,066.06 LT		
	Total	1,196.000			121,545.97	**125,460.40**	3,914.43 LT	1,796.00	1.43
GIMA Status: AL; Next Dividend Payable 03/2017; Asset Class: Equities									
ISHARES RUSSELL 1000 VALUE ETF (IWD)	9/21/16	1,528.000	105.029	112.030	160,483.55	**171,181.84**	10,698.29 ST	3,851.00	2.24
GIMA Status. AL; Next Dividend Payable 03/2017; Asset Class: Equities									
ISHARES TIPS BOND ETF (TIP)	4/17/15	194.000	115.252	113.170	22,358.79	21,954.98	(403.81) LT		
	4/22/16	17.000	113.971	113 170	1,937.51	1,923.89	(13 62) ST		
	Total	211.000			24,296.30	**23,878.87**	(403.81) LT (13.62) ST	353.00	1.47
GIMA Status AL; Next Dividend Payable 01/2017; Asset Class: FI & Pref									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	**29.10%**	**$348,876.44**	**$364,771.73**	**$2,775.91 LT** **13,119.38 ST**	**$7,131.00**	**1.95%**

Account Detail

Select UMA Active Assets Account
571-010604-127

M ERVOLINA, J ARENA, P TUFILLARO
R ARENA,J ESS CO-TTEES UTA 6/17/07

MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes. Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AQR MANAGED FUTURES STRATEGY I (AQMIX)	6/19/15	2,123.619	$10 910	$9.320	$23,168.67	$19,792.13	$(3,376.54) LT		
	7/17/15	5.881	11.051	9.320	64.99	54.81	(10.18) LT H		
	4/22/16	351 361	9.910	9.320	3,481.99	3,274.68	(207.31) ST		
	Total	2,480.861			26,715.65	**23,121.62**	(3,386.72) LT (207.31) ST	4.00	0.01
Total Purchases vs Market Value					26,715.65	23,121.62			
Cumulative Cash Distributions						1,707.80			
Net Value Increase/(Decrease)						(1,886.23)			
GIMA Status FL; Dividend Cash, Capital Gains Cash, Basis Adjustment Due to Wash Sale $4.00; Asset Class Alt									
BLACKROCK GLOBAL L/S CREDIT I (BGCIX)	8/14/15	2,230.708	10.460	10.120	23,333.21	22,574.76	(758.45) LT		
	4/22/16	187.384	9.750	10.120	1,826.99	1,896.33	69.34 ST		
	7/15/16	5 571	9.871	10.120	54.99	56.38	1.39 ST		
	8/12/16	10 552	9.950	10.120	104 99	106 79	1.80 ST		
	Total	2,434 215			25,320.18	**24,634.26**	(758.45) LT 72.53 ST	1,217.00	4.94
Total Purchases vs Market Value					25,320.18	24,634.26			
Cumulative Cash Distributions						1,324.33			
Net Value Increase/(Decrease)						638 41			
GIMA Status: FL, Dividend Cash; Capital Gains Cash; Asset Class: Alt									
BLACKROCK LOW DUR BD INV INST (BFMSX)	10/9/14	11,110.522	9.760	9.600	108,438.92	106,661.01	(1,777.91) LT		
	7/15/16	128 422	9.640	9.600	1,237.99	1,232.85	(5.14) ST		
	8/12/16	165.491	9.650	9.600	1,596.99	1,588.71	(8.28) ST		
	Total	11,404.435			111,273 90	**109,482.58**	(1,777 91) LT (13.42) ST	1,916.00	1.75
Total Purchases vs Market Value					111,273 90	109,482.58			
Cumulative Cash Distributions						7,703.97			
Net Value Increase/(Decrease)						5,912.65			
GIMA Status: FL; Dividend Cash, Capital Gains Cash, Asset Class: FI & Pref									

Account Detail

Select UMA Active Assets Account
571-010604-127

M ERVOLINA, J ARENA, P TUFILLARO
R ARENA,J ESS CO-TTEES UTA 6/17/07

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BLACKSTONE ALT MULT-STRAT INST (BXMIX)	6/19/15	2,981.424	10.400	10.210	31,006.81	30,440.34	(566.47) LT		
	7/17/15	15.721	10 470	10.210	164.60	160.51	(4.09) LT H		
	8/14/15	1,339.353	10.520	10.210	14,089.99	13,674.79	(415.20) LT		
	4/22/16	431 578	9.880	10.210	4,263.99	4,406.41	142 42 ST		
	8/12/16	27.503	10.110	10 210	278.05	280 81	2.76 ST		
	Total	4,795.579			49,803.44	**48,962.86**	(985.76) LT 145.18 ST	—	—
Total Purchases vs Market Value					49,803 44	48,962.86			
Cumulative Cash Distributions						1,579.25			
Net Value Increase/(Decrease)						738.67			

GIMA Status FL; Dividend Cash; Capital Gains Cash; Basis Adjustment Due to Wash Sale: $5 66; Asset Class: Alt

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CAUSEWAY EMERGING MKTS INST (CEMIX)	3/24/16	5,354.895	9 660	10 300	51,728 29	55,155 41	3,427 12 ST		
	7/15/16	2,533.620	10.440	10.300	26,450.99	26,096.28	(354.71) ST		
	Total	7,888.515			78,179.28	**81,251.70**	3,072.41 ST	1,262.00	1.55
Total Purchases vs Market Value					78,179.28	81,251.70			
Cumulative Cash Distributions						1,259.80			
Net Value Increase/(Decrease)						4,332.22			

GIMA Status: FL; Dividend Cash, Capital Gains Cash, Asset Class: Equities

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CENTER COAST MLP FOCUS I (CCCNX)	6/19/15	2,076.844	10.231	8.670	21,248.19	18,006.23	(3,241.96) LT R		
	7/17/15	99.423	10 121	8 670	1,006.26	861.99	(144.27) LT H		
	8/14/15	336 130	9.485	8.670	3,188.19	2,914.24	(273.95) LT R		
	1/22/16	1,397.506	6 820	8.670	9,530.99	12,116.37	2,585.38 ST		
	8/12/16	3,335.006	8.510	8.670	28,380.90	28,914.50	533.60 ST		
	Total	7,244.909			63,354.53	**62,813.36**	(3,660.18) LT 3,118.98 ST	4,956.00	7.89
Total Purchases vs Market Value					63,354.53	62,813.36			
Cumulative Cash Distributions						6,111.33			
Net Value Increase/(Decrease)						5,570.16			

GIMA Status· AL, Dividend Cash; Capital Gains Cash; Basis Adjustment Due to Wash Sale: $160 17; Asset Class Alt

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
E V INCOME FUND OF BOSTON I (EIBIX)	11/8/13	2,037.564	6 013	5.730	12,251.66	11,675.24	(576.42) LT R		
	12/6/13	136.203	6.033	5.730	821.69	780.44	(41.25) LT H		
	4/11/14	94.770	6.093	5.730	577.40	543.03	(34.37) LT R		
	8/15/14	5,931.033	6 063	5.730	35,959.23	33,984.81	(1,974.42) LT R		
	2/25/15	1,593 287	5.936	5.730	9,457.11	9,129 53	(327.58) LT R		
	8/14/15	76 387	5.752	5.730	439 37	437 69	(1.68) LT R		
	4/22/16	5,005.025	5.570	5.730	27,877.99	28,678.79	800.80 ST		
	8/12/16	22.114	5.710	5.730	126.27	126.71	0.44 ST		

Account Detail

Select UMA Active Assets Account 571-010604-127

M ERVOLINA, J ARENA, P TUFILLARO R ARENA,J ESS CO-TTEES UTA 6/17/07

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	14,896.383			87,510.72	**85,356.27**	(2,955.72) LT 801.24 ST	5,229.00	6.12
Total Purchases vs Market Value					87,510.72	85,356.27			
Cumulative Cash Distributions						21,040.39			
Net Value Increase/(Decrease)						18,885.94			
GIMA Status: FL; Dividend Cash, Capital Gains Cash; Basis Adjustment Due to Wash Sale. $43.97; Asset Class. FI & Pref									
HARTFORD MIDCAP I (HFMIX)	1/22/16	439.034	21.740	25.950	9,544.59	11,392.93	1,848.34 ST		
	7/15/16	527.979	25.340	25.950	13,378.99	13,701.06	322.07 ST		
	8/12/16	9.491	25 390	25.950	240 98	246.29	5.31 ST		
	Total	976.504			23,164.56	**25,340.28**	2,175.72 ST	—	—
Total Purchases vs Market Value					23,164.56	25,340.28			
Cumulative Cash Distributions						761.89			
Net Value Increase/(Decrease)						2,937.61			
GIMA Status: FL; Dividend Cash, Capital Gains Cash; Asset Class: Equities									
MATTHEWS ASIAN JAPAN INV (MJFOX)	4/6/16	1,187.240	18.440	18.830	21,892 70	22,355.72	463 02 ST		
	8/12/16	8.722	20.521	18.830	178.98	164.23	(14.75) ST		
	Total	1,195.962			22,071.68	**22,519.96**	448.27 ST	197.00	0.87
Total Purchases vs Market Value					22,071.68	22,519.96			
Cumulative Cash Distributions						258.38			
Net Value Increase/(Decrease)						706 66			
GIMA Status: FL; Dividend Cash; Capital Gains Cash; Asset Class Equities									
METROPOLITAN WEST TOT RET BD I (MWTIX)	4/13/12	1,657.303	10.590	10.530	17,550.84	17,451 40	(99 44) LT		
	9/13/13	829.579	10.480	10.530	8,693.99	8,735.46	41.47 LT		
	4/11/14	259.776	10.740	10.530	2,789.99	2,735.44	(54 55) LT		
	8/15/14	118.933	10.880	10.530	1,293.99	1,252.36	(41.63) LT		
	2/25/15	1,137.397	10.990	10.530	12,499 99	11,976.79	(523.20) LT		
	4/17/15	2,853 254	11.060	10.530	31,556 99	30,044.76	(1,512.23) LT		
	4/22/16	3,029.297	10.820	10.530	32,776.99	31,898.49	(878.50) ST		
	8/12/16	154.528	11 040	10.530	1,705.99	1,627.17	(78.82) ST		
	Total	10,040.067			108,868 77	**105,721.91**	(2,189.58) LT (957 32) ST	2,028.00	1.91
Total Purchases vs Market Value					108,868.77	105,721 91			
Cumulative Cash Distributions						52,984.38			
Net Value Increase/(Decrease)						49,837.52			
GIMA Status: FL, Dividend Cash, Capital Gains Cash; Asset Class: FI & Pref									

Account Detail

Select UMA Active Assets Account
571-010604-127

M ERVOLINA, J ARENA, P TUFILLARO
R ARENA,J ESS CO-TTEES UTA 6/17/07

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
NEUBERGER INTRINSIC VALUE INST (NINLX)	1/22/16	805.594	12.070	14.730	9,723.52	11,866.40	2,142.88 ST		
	7/15/16	963.459	13.930	14.730	13,420.99	14,191.75	770.76 ST		
	8/12/16	21.116	13.970	14.730	294.99	311.04	16.05 ST		
	Total	1,790.169			23,439 50	**26,369.19**	2,929.69 ST	—	—
Total Purchases vs Market Value					23,439.50	26,369.19			
Cumulative Cash Distributions						375 22			
Net Value Increase/(Decrease)						3,304.91			
GIMA Status: FL; Dividend Cash, Capital Gains Cash, Asset Class: Equities									
PIMCO SHORT TERM P (PTSPX)	8/14/15	726.800	9.810	9.800	7,129.91	7,122.64	(7.27) LT		
	1/22/16	3,754.131	9.680	9.800	36,339.99	36,790.48	450.49 ST		
	4/22/16	401.958	9.700	9.800	3,898.99	3,939.19	40.20 ST		
	7/15/16	57.142	9.730	9.800	555.99	559.99	4.00 ST		
	8/12/16	61 458	9.730	9.800	597.99	602.29	4.30 ST		
	Total	5,001.489			48,522.87	**49,014.59**	(7.27) LT 498.99 ST	850.00	1.73
Total Purchases vs Market Value					48,522.87	49,014.59			
Cumulative Cash Distributions						928.43			
Net Value Increase/(Decrease)						1,420.15			
GIMA Status: AL; Dividend Cash; Capital Gains Cash, Asset Class FI & Pref									
T ROWE PRICE QM US SM CP GR EQ (PRDSX)	1/22/16	455.807	23.450	28.600	10,688 66	**13,036.08**	2,347 42 ST	—	—
Total Purchases vs Market Value					10,688.66	13,036.08			
Cumulative Cash Distributions						3.19			
Net Value Increase/(Decrease)						2,350.61			
GIMA Status: FL, Dividend Cash, Capital Gains Cash; Asset Class. Equities									
WELLS FARGO SPECIAL MDCP VL I (WFMIX)	1/22/16	726 490	27.783	36.010	20,183.73	**26,160.90**	5,977.17 ST	238.00	0.90
Total Purchases vs Market Value					20,183.73	26,160 90			
Cumulative Cash Distributions						376.71			
Net Value Increase/(Decrease)						6,353.88			
GIMA Status. FL; Dividend Cash, Capital Gains Cash; Asset Class. Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	**56.14%**	**$699,097.47**	**$703,785.56**	**$(15,721.59) LT** **$20,409.55 ST**	**$17,897.00**	**2.54%**

Account Detail

Select UMA Active Assets Account
571-010604-127

M ERVOLINA, J ARENA, P TUFILLARO
R ARENA,J ESS CO-TTEES UTA 6/17/07

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$1,219,628.07	$1,253,676.75	$(13,822.06) LT $32,800.95 ST	$29,477.00 $0.00	2.35%
TOTAL VALUE (includes accrued interest)	100.00%		$1,253,676.75			

1-0		
1-1		32,800.95
1-2		- 13,822.06
1-T	Total	= 18,978.89

H - Wash sale rules apply to this tax lot. The cost basis and acquisition date (trade date) have been adjusted to account for disallowed loss of a related wash sal[...] basis adjustment is identified in italics under the Security Description
R - The cost basis for this tax lot was adjusted due to a reclassification of income
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$15,070.82	—	—	—	—	—	—
Cash, BDP, MMFs (Debit)	(1.21)	—	—	—	—	—	—
Stocks	—	$170,049.85	—	—	—	—	—
ETFs & CEFs	—	340,892 86	$23,878.87	—	—	—	—
Mutual Funds	—	194,678.11	349,575.35	$159,532.10	—	—	—
TOTAL ALLOCATION OF ASSETS	**$15,069.61**	**$705,620.82**	**$373,454.22**	**$159,532.10**	**—**	**—**	**—**

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/1		Dividend	E V INCOME FUND OF BOSTON I DIV PAYMENT				$415 80
12/1		Dividend	BLACKROCK LOW DUR BD INV INST DIV PAYMENT				166.56
12/1		Dividend	METROPOLITAN WEST TOT RET BD I DIV PAYMENT				150.71
12/1		Dividend	PIMCO SHORT TERM P DIV PAYMENT				80 98
12/1	12/6	Sold	ASTRAZENECA PLC ADS	ACTED AS AGENT	58 000	25.8604	1,499.86
12/2		Qualified Dividend	BUNGE LTD				11 34
12/2		Qualified Dividend	TENARIS S.A.				8 32
12/5		Qualified Dividend	AMBEV S A SPONSORED ADR				13.62

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10 STATEMENT 5

NAME OF CONTRIBUTOR	ADDRESS
ESTATE OF MSGR. RICHARD AMICO	6304 EVERWOOD COURT EAST AMHERST, NY 14051

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 6

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JAMES M ARENA 60 CLARK STREET ELMA, NY 14059	CO-TRUSTEE 1.00	0.	0.	0.
MICHAEL A ERVOLINA , JR 6304 EVERWOOD COURT EAST AMHERST, NY 14051	CO-TRUSTEE 1.00	0.	0.	0.
RICHARD C ARENA 506 DELAWARE AVE. 1F BUFFALO, NY 14202	CO-TRUSTEE 1.00	0.	0.	0.
PATRICIA TUFILLARO 153 BRAMBLE COURT WILLIAMSVILLE, NY 14221	CO-TRUSTEE 1.00	0.	0.	0.
JOAN ESS 40 OAKGROVE DRIVE WILLIAMSVILLE, NY 14221	CO-TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.