

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation BENTLEY FUND C/O CAROL ADAMS		A Employer identification number 14-6018200	
Number and street (or P O box number if mail is not delivered to street address) 223 CREAMERY ROAD		Room/suite	
B Telephone number (see instructions) (607) 326-4442		C If exemption application is pending, check here <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code ROXBURY, NY 12474		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,343,687		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	36	36	36	
	4 Dividends and interest from securities	23,409	23,409	23,409	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-33,126			
	b Gross sales price for all assets on line 6a 931,724				
	7 Capital gain net income (from Part IV, line 2)		273		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	-9,681	23,718	23,445		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	7,767	3,884	3,884	3,883
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	6,445	6,445	6,445	
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	6,826	6,576	6,576	250
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	346	346	346	
	24 Total operating and administrative expenses. Add lines 13 through 23	21,384	17,251	17,251	4,133
	25 Contributions, gifts, grants paid	63,687			63,687
26 Total expenses and disbursements. Add lines 24 and 25	85,071	17,251	17,251	67,820	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-94,752				
b Net investment income (if negative, enter -0-)		6,467			
c Adjusted net income (if negative, enter -0-)			6,194		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	13,627	22,158	22,158
	3 Accounts receivable ▶ <u>2,830</u>			
	Less allowance for doubtful accounts ▶ _____	2,202	2,830	2,830
	4 Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,192,444	1,083,467	1,286,008
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ <u>32,691</u>			
Less accumulated depreciation (attach schedule) ▶ _____	32,691	32,691	32,691	
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment basis ▶ _____				
Less accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,240,964	1,141,146	1,343,687	
Liabilities	17 Accounts payable and accrued expenses		5,000	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		5,000	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,240,964	1,136,146	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	1,240,964	1,136,146		
31 Total liabilities and net assets/fund balances (see instructions) .	1,240,964	1,141,146		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,240,964
2 Enter amount from Part I, line 27a	2	-94,752
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	1,146,212
5 Decreases not included in line 2 (itemize) ▶ _____	5	10,066
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,136,146

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	273
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	3	
{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	71,799	1,469,845	0.048848
2014	70,756	1,506,000	0.046983
2013	65,191	1,464,859	0.044503
2012	59,192	1,187,530	0.049845
2011	66,081	1,321,244	0.050014

2 Total of line 1, column (d)	2	0.240193
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048039
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,263,924
5 Multiply line 4 by line 3	5	60,718
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	65
7 Add lines 5 and 6	7	60,783
8 Enter qualifying distributions from Part XII, line 4	8	67,820

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and total tax due. Total tax due is 5,055.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

Located at 223 CREAMERY ROAD ROXBURY NY ZIP+4 12474

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here. Yes No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROL ADAMS 223 CREAMERY ROAD ROXBURY, NY 12474	DIRECTOR 8 00	7,767	0	0
JON ADAMS 223 CREAMERY ROAD ROXBURY, NY 12474	DIRECTOR 1 00	0	0	0
DANIEL ADAMS 223 CREAMERY ROAD ROXBURY, NY 12474	DIRECTOR 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PROVIDE FINANCIAL SUPPORT FOR GENERAL OPERATING PROGRAMS OF QUALIFIED TAX-EXEMPT SCHOOLS AND SIMILAR ORGANIZATIONS	63,687
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	867,420
b	Average of monthly cash balances.	1b	383,250
c	Fair market value of all other assets (see instructions).	1c	32,502
d	Total (add lines 1a, b, and c).	1d	1,283,172
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,283,172
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	19,248
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,263,924
6	Minimum investment return. Enter 5% of line 5.	6	63,196

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	63,196
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	65
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	65
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	63,131
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	63,131
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	63,131

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	67,820
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	67,820
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	65
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	67,755

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				63,131
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			61,251	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>67,820</u>				
a Applied to 2015, but not more than line 2a			61,251	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				6,569
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				56,562
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				63,687
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AFS USA 1 WHITEHALL FLOOR 2 NEW YORK, NY 10004	NONE		GENERAL SUPPORT	720
ALFRED UNIVERSITY 1 SAXON DRIVE ALFRED, NY 14802	NONE		GENERAL SUPPORT	699
ANTIOCH COLL REVIVAL FD ONE MORGAN PLACE YELLOW SPRINGS, OH 45387	NONE		GENERAL SUPPORT	696
BENNINGTON COLL ALUMNI ONE COLLEGE DRIVE BENNINGTON, VT 05210	NONE		GENERAL SUPPORT	808
CA STATE U LANGUAGE DEPT 5151 STATE UNIV DRIVE LOS ANGELES, CA 90032	NONE		GENERAL SUPPORT	665
CARNEGIE MELLON MAR MORR 5000 FORBES AVENUE WH 500 PITTSBURGH, PA 15213	NONE		GENERAL SUPPORT	665
CLARK UNIV ALUMNI OFFICE 950 MAIN STREET WORCESTER, MA 01610	NONE		GENERAL SUPPORT	792
COBLESKILL AGRIC SCHOLAR 106 SUFFOLK CIRCLE COBLESKILL, NY 12043	NONE		GENERAL SUPPORT	2,300
COLBY SAWYER COLL ALUMNI 100 MAIN STREET NEW LONDON, NH 03257	NONE		GENERAL SUPPORT	664
COLGATE UNIV ALUMNI OFF 13 OAK DRIVE HAMILTON, NY 13346	NONE		GENERAL SUPPORT	865
COLUMBIA GREEN HUMANE SOC 125 HUMANE SOCIETY ROAD HUDSON, NY 12534	NONE		GENERAL SUPPORT	6,500
CONNECTICUT COLLEGE 270 MOHEGAN AVENUE NEW LONDON, CT 06320	NONE		GENERAL SUPPORT	806
DUTCHESS COMMUNITY COLLEGE 53 PENDELL ROAD POUGHKEEPSIE, NY 12601	NONE		GENERAL SUPPORT	2,100
DUTCHESS MUSICLINK 53 PENDELL RD POUGHKEEPSIE, NY 12601	NONE		GENERAL SUPPORT	3,200
EMERSON COLLEGE 120 BOYLSTON STREET BOSTON, MA 02116	NONE		GENERAL SUPPORT	595
Total ▶				63,687
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EVERGREEN CEMETERY PO BOX 296 PINE PLAINS, NY 12567	NONE		GENERAL SUPPORT	600
FAIRVIEW LIBRARY 43 WALNUT STREET MARGARETVILLE, NY 12455	NONE		GENERAL SUPPORT	820
GEORGE WASHINGTON UNIV 2033 K STREET WASHINGTON, DC 20006	NONE		GENERAL SUPPORT	868
GUTENBERG LIT ARCH FOUNDATION 809 NORTH 1500 WEST SALT LAKE CITY, UT 84116	NONE		GENERAL SUPPORT	3,400
HOLDERNESS SCHOOL CHAPEL LANE PLYMOUTH, NH 03264	NONE		GENERAL SUPPORT	695
HONDO FIRE RESCUE PO BOX 4547 SANTA FE, NM 87502	NONE		GENERAL SUPPORT	620
INDIAN MTN SCHOOL 211 INDIAN MTN ROAD LAKEVILLE, CT 06039	NONE		GENERAL SUPPORT	2,400
JEREMY FRENZEL SCHOLARSHIP FUND C/O KAREN PAGOTA STISSING MOUNTAIN HS PINE PLAINS, NY 12567	NONE		GENERAL SUPPORT	600
JOHN BURROUGHS MEMORIAL PO BOX 923 NORTH BLENHEIM, NY 12131	NONE		GENERAL SUPPORT	820
LAST POST ANIMAL SANC PO BOX 259 FALLS VILLAGE, CT 06031	NONE		GENERAL SUPPORT	620
LITTLE FALLS YMCA SPINNING 15 JACKSON STREET LITTLE FALLS, NY 13365	NONE		GENERAL SUPPORT	630
MARIST COLLEGE SCHOOL PSYCH 3399 NORTH ROAD POUGHKEEPSIE, NY 12601	NONE		GENERAL SUPPORT	795
MARSHALL SCHOOL PTA 262 GROVE ROAD SOUTH ORANGE, NJ 07079	NONE		GENERAL SUPPORT	2,200
MILLBROOK SCHOOL SCHOOL HOUSE ROAD MILLBROOK, NY 12545	NONE		GENERAL SUPPORT	3,400
NOBLE HORIZONS 17 COBBLE ROAD SALISBURY, CT 06068	NONE		GENERAL SUPPORT	3,400
Total ▶ 3a				63,687

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NUUK INTL FREE SCHOOL PO BOX 5172 NUUK, GREENLAND GL	NONE		GENERAL SUPPORT	5,000
OCCIDENTAL COLLEGE 1600 CAMPUS ROAD LOS ANGELES, CA 900994312	NONE		GENERAL SUPPORT	1,261
PINE PLAINS FIRE DEPT LAKE ROAD PINE PLAINS, NY 12567	NONE		GENERAL SUPPORT	600
PINE PLAINS PRESBYTERIAN MAIN STREET PINE PLAINS, NY 12567	NONE		GENERAL SUPPORT	600
REED COLLEGE 3203 SE WOODSTOCK BLVD PORTLAND, OR 97202	NONE		GENERAL SUPPORT	704
ROXBURY FIRE DEPT 53613 STATE HWY 30 ROXBURY, NY 12474	NONE		GENERAL SUPPORT	600
SANTA FE COMMUNITY COLLEGE 6401 RICHARD AVENUE SANTA FE, NM 87508	NONE		GENERAL SUPPORT	620
SHELburn FARMS ANNUAL FD 1611 HARBOR ROAD SHELburnE, VT 05482	NONE		GENERAL SUPPORT	1,300
SUFFIELD ACADEMY 185 NORTH MAIN STREET SUFFIELD, CT 06078	NONE		GENERAL SUPPORT	1,401
SUNDAY CTRY FOOD DRIVE 76 SHARON ROAD 789 MILLERTON, NY 12546	NONE		GENERAL SUPPORT	640
UNIV CHICAGO ALUMNI OFF 5801 SOUTH ELLIS AVENUE CHICAGO, IL 60637	NONE		GENERAL SUPPORT	798
WILD EARTH GUARDIANS 516 ALTO STREET SANTA FE, NM 87501	NONE		GENERAL SUPPORT	820
SHELburnE MUSEUM PO BOX 10 SHELburnE, VT 05482	NONE		GENERAL SUPPORT	1,300
JEFFERSON SCHOOL PTA 131 WEYMAN AVE NEW ROCHELLE, NY 10805	NONE		GENERAL SUPPORT	2,100
URBAN FORESTRY ORG 68 RYAN ROAD PINE PLAINS, NY 12567	NONE		GENERAL SUPPORT	2,000
Total ▶				63,687
3a				

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: BENTLEY FUND

C/O CAROL ADAMS

EIN: 14-6018200

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
1550 SHS ISHARES RUSSELL 2000	2015-11	PURCHASE	2016-01		163,677	182,830			-19,153	
1000 SHS SPDR DOW JONES INDUSTRIAL	2015-11	PURCHASE	2016-01		165,410	176,948			-11,538	
685 SHS SPDR S&P MIDCAP 400	2015-11	PURCHASE	2016-01		165,122	182,381			-17,259	
860 SHS SPDR S&P 500	2015-11	PURCHASE	2016-01		167,391	180,082			-12,691	
1675 SHS VANGUARD TOTAL STOCK MARKET	2015-11	PURCHASE	2016-01		166,387	180,017			-13,630	
65 SHS SPDR S&P MIDCAP 400	2012-02	PURCHASE	2016-01		15,668	11,465			4,203	
251 SHS TIME WARNER CABLE	2002-04	PURCHASE	2016-03		51,445	14,919			36,526	
50 SHS ISHARES RUSSELL 2000	2016-06	PURCHASE	2016-09		6,020	5,904			116	
65 SHS SPDR DOW JONES INDUSTRIAL	2016-06	PURCHASE	2016-09		11,722	11,692			30	
25 SHS SPDR S&P MIDCAP 400	2016-06	PURCHASE	2016-09		6,891	6,943			-52	
55 SHS SPDR S&P 500	2016-06	PURCHASE	2016-09		11,714	11,665			49	
0 8275 SHS BANCO SANTANDER SA	2016-11	PURCHASE	2016-11		4	4				

TY 2016 Investments Corporate Stock Schedule

Name: BENTLEY FUND
C/O CAROL ADAMS
EIN: 14-6018200

Name of Stock	End of Year Book Value	End of Year Fair Market Value
4648 SHS BANCO SANTANDER (SAN)	49,600	24,077
1000 SHS TIME WARNER INC (TWX)	40,598	96,530
TIME WARNER CABLE INC (TWC)		
300 SHS SECTOR SPDR INDL SELCT (XLI)	11,174	18,666
60 SHS ISHARES TR US BASIC (IYM)	4,170	4,990
90 SHS ISHARES NASDAQ BIOTECH (IBB)	10,900	23,884
115 SHS ISHARES TR RUSSELL2000 (IWO)	10,913	17,703
40 SHS ISHARES SP SMALL (IJR)	4,265	8,251
45 SHS ISHARES US TRANSN AVG (IYT)	4,165	7,328
250 SHS SECTOR SPDR MATERIALS (XLB)	9,417	12,425
3500 SHS NY COMM BANCORP (NYCB)	37,450	55,685
500 SHS ROYAL DUTCH SHELL PLC (RDSB)	29,366	28,985
500 SHS SPDR S&P BANK (KBE)	11,000	21,735
225 SHS SPDR S&P HOMEBUILDERS (XHB)	4,168	7,616
600 SHS SPDR S&P MIDCAP 400 (MDY)	166,637	181,038
75 SHS SPDR S&P OIL & GAS (XOP)	4,005	3,107
150 SHS SPDR S&P REG BANKING (KRE)	3,947	8,336
12500 SHS SPARK NEW ZEALAND (NZTCF)	13,121	29,638
140 SHS VANGUARD SMALL CAP (VB)	10,895	18,054
40 SHS ISHARES CORE S&P MIDCAP (IJH)	4,870	6,614
1400 SHS ISHARES RUSSELL 2000 (IWM)	165,319	188,790
1360 SHS SPDR DJI AVERAGE (DIA)	244,640	266,614
1145 SHS SPDR S&P 500 (SPY)	242,847	255,942
VANGUARD TOT STOCK MKT (VTI)		

TY 2016 Investments - Land Schedule**Name:** BENTLEY FUND

C/O CAROL ADAMS

EIN: 14-6018200

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND - BENTLEY POINT	3,189		3,189	3,189
BUILDING - ENO LAW OFFICE	29,502		29,502	29,502

TY 2016 Other Decreases Schedule

Name: BENTLEY FUND
C/O CAROL ADAMS
EIN: 14-6018200

Description	Amount
PENALTIES AND INTEREST	77
FEDERAL TAX PAID	4,869
FEDERAL TAX ESTIMATES PAID	5,120

TY 2016 Other Expenses Schedule

Name: BENTLEY FUND
C/O CAROL ADAMS
EIN: 14-6018200

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT FEES	36	36	36	
OTHER FEES	310	310	310	

TY 2016 Other Professional Fees Schedule

Name: BENTLEY FUND
C/O CAROL ADAMS
EIN: 14-6018200

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	6,445	6,445	6,445	

TY 2016 Taxes Schedule

Name: BENTLEY FUND
C/O CAROL ADAMS
EIN: 14-6018200

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS CHARITIES BUREAU FEE	250			250
REAL ESTATE TAXES	6,038	6,038	6,038	
FOREIGN TAXES	538	538	538	