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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
RICHARD L AND VIRGINIA M FISCHER FOUNDATION
C/O AUFMAN ASSOCIATES
% AUFMAN ASSOCIATES INC

A Employer identification number
14-1839580

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
2200 GEORGETOWN DRIVE Suite 401

B Telephone number (see instructions)
(724) 934-5600

City or town, state or province, country, and ZIP or foreign postal code
SEWICKLEY, PA 151438753

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 525,481

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	6,469	6,458	6,458	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	6,585			
	b	Gross sales price for all assets on line 6a 144,474				
	7	Capital gain net income (from Part IV, line 2)		6,585		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	13,054	13,043	6,458	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,200	1,200	1,200	0
	c	Other professional fees (attach schedule)	5,990	5,990	5,990	
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,085	315	315	
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,275	7,505	7,505	0
	25	Contributions, gifts, grants paid	40,900			40,900
	26	**Total expenses and disbursements.** Add lines 24 and 25	49,175	7,505	7,505	40,900
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-36,121			
	b	**Net investment income** (if negative, enter -0-)		5,538		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing	28,016	23,169	23,169
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	437,586	406,311	502,312
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	465,602	429,480	525,481
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	465,602	429,480	
30	**Total net assets or fund balances** (see instructions)	465,602	429,480	
31	**Total liabilities and net assets/fund balances** (see instructions)	465,602	429,480	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	465,602
2	Enter amount from Part I, line 27a	2	-36,121
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	429,481
5	Decreases not included in line 2 (itemize) ▶	5	1
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	429,480

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	CHARLES SCHWAB			
b	CHARLES SCHWAB			
c	CAPITAL GAIN DIVIDENDS	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	27,306		29,299	-1,993
b	97,989		108,590	-10,601
c				19,179
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-1,993
b				-10,601
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	6,585
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	77,095	589,432	0 130795
2014	110,546	672,023	0 164497
2013	216,655	793,213	0 273136
2012	86,895	795,518	0 109231
2011	191,763	898,092	0 213523

2	**Total** of line 1, column (d)	2	0 891182
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 178236
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	493,782
5	Multiply line 4 by line 3	5	88,010
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	55
7	Add lines 5 and 6	7	88,065
8	Enter qualifying distributions from Part XII, line 4	8	40,900

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	111
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2.			3	111
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	111
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	764		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	764
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	653
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 653	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶AUFMAN ASSOCIATES INC Telephone no ▶(724) 934-5600

Located at ▶220 GEORGETOWN DRIVE SUITE 401 SEWICKLEY PA ZIP+4 ▶151438753

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . . **5b**

Organizations relying on a current notice regarding disaster assistance check here. ▶ ☑

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. **6b** No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation (**If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
RICHARD L FISCHER 2200 GEORGETOWN DRIVE SUITE 401 SEWICKLEY, PA 15143	DIRECTOR - PART TIME 0	0	0	0
VIRGINIA M FISCHER 2200 GEORGETOWN DRIVE SUITE 401 SEWICKLEY, PA 15143	DIRECTOR - PART TIME 0	0	0	0
EDWARD AUFMAN 2200 GEORGETOWN DRIVE SUITE 401 SEWICKLEY, PA 15143	MANAGER - PART TIME 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	471,581
b	Average of monthly cash balances	1b	29,721
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	501,302
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	501,302
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	7,520
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	493,782
6	**Minimum investment return.** Enter 5% of line 5	6	24,689

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	24,689
2a	Tax on investment income for 2016 from Part VI, line 5	2a	111		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	111
3	Distributable amount before adjustments Subtract line 2c from line 1			3	24,578
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	24,578
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	24,578

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	40,900
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	40,900
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	40,900

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					24,578
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.				0	
b Total for prior years 2014 , 2013 , 2012			0		
3 Excess distributions carryover, if any, to 2016					
a From 2011.	148,232				
b From 2012.	48,622				
c From 2013.	179,474				
d From 2014.	78,443				
e From 2015.	48,384				
f Total of lines 3a through e.		503,155			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 40,900					
a Applied to 2015, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2016 distributable amount.					24,578
e Remaining amount distributed out of corpus		16,322			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		519,477			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .		148,232			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a		371,245			
10 Analysis of line 9					
a Excess from 2012. . . .	48,622				
b Excess from 2013. . . .	179,474				
c Excess from 2014. . . .	78,443				
d Excess from 2015. . . .	48,384				
e Excess from 2016. . . .	16,322				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				40,900
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	6,458	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	6,585	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				13,043	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 13,043

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-05-10	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
LARRY S BLAIR				P00179062
Firm's name ▶ METZ LEWIS BRODMAN MUST O'KEEFE LLC				Firm's EIN ▶
Firm's address ▶ 535 SMITHFIELD STREET SUITE 800 PITTSBURGH, PA 15222				Phone no (412) 918-1100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PITTSBURGH CULTURAL TRUST 803 LIBERTY AVENUE PITTSBURGH, PA 152223703	NONE		GENERAL SUPPORT	2,500
CARNEGIE INSTITUTE OF PITTSBURGH 4400 FORBES AVENUE PITTSBURGH, PA 152134080	NONE		GENERAL SUPPORT	2,500
UNITED WAY OF ALLEGHENY COUNTY 1250 PENN AVENUE PITTSBURGH, PA 15230	NONE		GENERAL SUPPORT	25,000
ST MICHAEL'S LUTHERAN CHURCH 1308 SPRING GARDEN AVENUE PITTSBURGH, PA 15212	NONE		FOOD BANK	1,000
ST MARY OF THE MOUNT PARISH 403 GRANDVIEW AVENUE PITTSBURGH, PA 15211	NONE		GENERAL SUPPORT	4,800
WOUNDED WARRIORS PROJECT ONE OXFORD CENTER 301 GRANT STREET PITTSBURGH, PA 15219	NONE		GENERAL SUPPORT	1,100
ASPINWALL RIVERFRONT PARK INC 285 RIVER AVENUE ASPINWALL, PA 15215	NONE		GENERAL SUPPORT	1,000
CYSTIC FIBROSIS FOUNDATION 810 RIVER AVE 100 PITTSBURGH, PA 15212	NONE		GENERAL SUPPORT	2,000
TREE PITTSBURGH 5401 BUTLER STREET PITTSBURGH, PA 15201	NONE		GENERAL SUPPORT	1,000
Total . . . . ▶ **3a**				40,900

TY 2016 Accounting Fees Schedule

Name: RICHARD L AND VIRGINIA M FISCHER FOUNDATION
C/O AUFMAN ASSOCIATES

EIN: 14-1839580

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
METZ LEWIS TAX PREP FEE	1,200	1,200	1,200	

TY 2016 All Other Program Related Investments Schedule

Name: RICHARD L AND VIRGINIA M FISCHER FOUNDATION
C/O AUFMAN ASSOCIATES

EIN: 14-1839580

Category	Amount
NONE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: RICHARD L AND VIRGINIA M FISCHER FOUNDATION
C/O AUFMAN ASSOCIATES

EIN: 14-1839580

TY 2016 Investments - Other Schedule

Name: RICHARD L AND VIRGINIA M FISCHER FOUNDATION
C/O AUFMAN ASSOCIATES

EIN: 14-1839580

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALCOA		6,622	8,087
ARCONIC		18,182	16,056
AMERICAN GRAPHITE TECHNOLOGIES		0	0
ARTISAN MID CAP		17,239	24,144
CLIPPER		15,020	26,051
FMI LARGE CAP		28,975	36,175
FPA CAPITAL		27,882	26,819
FIRST EAGLE OVERSEAS A		15,557	17,634
HARBOR INTERNATIONAL INSTL		19,683	29,391
HARBOR INTERNATIONAL INVESTOR		6,036	6,120
LONGLEAF PARTNERS		14,897	21,406
LONGLEAF PARTNERS SMALL-CAP		18,051	25,542
OAKMARK INTERNATIONAL		22,610	34,712
OAKMARK SELECT		21,629	39,357
SELECTED AMERICAN SHARES S		9,588	11,627
TCW SELECT EQUITIES N		10,982	20,521
THORNBURG INTERNATIONAL VALUE		32,090	36,279
VANGUARD SMALL-CAP INDEX ETF		22,117	24,760
ISHARES DJ AEROSPACE & DEFENSE		20,014	20,797
WESTPORT SELECT CAP R		0	0
DOUBLELINE TOTAL RETURN BOND N		24,280	22,798
FAP NEW INCOME		33,835	31,423
LOOMIS SAYLES BOND I		8,293	10,283
LOOMIS SYLES BOND R		0	0
METROPOLITAN WEST TOTAL		12,729	12,330
PIMCO TOTAL RETURN I		0	0

TY 2016 Other Decreases Schedule

Name: RICHARD L AND VIRGINIA M FISCHER FOUNDATION
C/O AUFMAN ASSOCIATES

EIN: 14-1839580

Description	Amount
ROUNDING	1

TY 2016 Other Expenses Schedule

Name: RICHARD L AND VIRGINIA M FISCHER FOUNDATION
C/O AUFMAN ASSOCIATES

EIN: 14-1839580

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES				

TY 2016 Other Professional Fees Schedule

Name: RICHARD L AND VIRGINIA M FISCHER FOUNDATION
C/O AUFMAN ASSOCIATES

EIN: 14-1839580

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WEALTH MANAGEMENT FEES	5,990	5,990	5,990	

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TY 2016 Taxes Schedule

Name: RICHARD L AND VIRGINIA M FISCHER FOUNDATION
C/O AUFMAN ASSOCIATES

EIN: 14-1839580

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	315	315	315	
FEDERAL TAX PAYMENTS	770			

REALIZED CAPITAL GAINS AND LOSSES
Richard L & Virginia M Fischer Foundation (Schwab)
From 01-01-16 Through 12-31-16

Security	Quantity	Date Acquired	Date Sold	Sales Price (Proceeds)	Cost Basis	Gain Or (Loss) Short-Term	Gain Or (Loss) Long-Term
SHORT-TERM GAINS AND LOSSES							
Artisan Mid Cap Inv							
Artisan Mid Cap Inv	49 322	09-08-15	07-15-16	2,000 00	2,302 83	(302 83)	
FMI Large Cap							
FMI Large Cap	149 254	09-08-15	07-15-16	3,000 00	3,070 15	(70 15)	
Harbor International Investor							
Harbor International Investor	50 607	09-08-15	07-15-16	3,000 00	3,167 49	(167 49)	
Longleaf Partners							
Longleaf Partners	191 715	09-08-15	07-15-16	4,547 70	5,000 00	(452 30)	
Loomis Sayles Bond R							
Loomis Sayles Bond R	0 004	06-23-15	05-05-16	0 05	0 06	(0 01)	
Loomis Sayles Bond R	0 002	01-28-16	05-05-16	0 03	0 03		
Loomis Sayles Bond R	0 002	02-26-16	05-05-16	0 03	0 03		
Loomis Sayles Bond R	0 002	04-25-16	05-05-16	0 03	0 03		
Loomis Sayles Bond R	0 005	05-22-15	05-05-16	0 07	0 07		
Loomis Sayles Bond R	0 005	07-24-15	05-05-16	0 07	0 07		
Loomis Sayles Bond R	0 005	08-24-15	05-05-16	0 07	0 07		
Loomis Sayles Bond R	0 003	09-24-15	05-05-16	0 04	0 04		
Loomis Sayles Bond R	0 003	10-26-15	05-05-16	0 04	0 04		
Loomis Sayles Bond R	0 003	11-24-15	05-05-16	0 04	0 04		
Loomis Sayles Bond R	0 091	12-17-15	05-05-16	1 21	1 17	0 04	
Loomis Sayles Bond R	0 022	12-17-15	05-05-16	0 29	0 28	0 01	
Loomis Sayles Bond R	0 004	03-28-16	05-05-16	0 05	0 05		
Loomis Sayles Bond R	0 002	12-17-15	05-05-16	0 03	0 02	0 01	
	0 153			2 05	2 00	0 05	
PIMCO Total Return I							
PIMCO Total Return I	89 474	12-16-15	01-08-16	901 93	901 90	0 03	
Selected American Shares S							
Selected American Shares S	67 631	12-10-15	07-15-16	2,317 72	2,507 77	(190 05)	
Selected American Shares S	9 100	12-10-15	07-15-16	311 86	337 41	(25 55)	
	76 731			2.629.58	2.845.18	(215 60)	
TCW Select Equities N							
TCW Select Equities N	66 174	12-30-15	07-15-16	1,638 47	1,719 20	(80 73)	
TCW Select Equities N	6 829	12-30-15	07-15-16	169 09	177 41	(8 32)	
	73 003			1,807 56	1,896 61	(89 05)	
Westport Select Cap R							
Westport Select Cap R	222 387	09-08-15	05-05-16	3,000 00	3,789 48	(789 48)	
Westport Select Cap R	71 040	09-08-15	05-27-16	1,000 95	1,210 52	(209 57)	
Westport Select Cap R	384 391	12-30-15	05-27-16	5,416 07	5,112 40	303 67	
	677 818			9,417 02	10.112 40	(695 38)	
TOTAL SHORT-TERM GAINS AND LOSSES				**27,305.84**	**29,298.56**	**(1,992.72)**	**0.00**

REALIZED CAPITAL GAINS AND LOSSES
Richard L & Virginia M Fischer Foundation (Schwab)
From 01-01-16 Through 12-31-16

Security	Quantity	Date Acquired	Date Sold	Sales Price (Proceeds)	Cost Basis	Gain Or (Loss) Short-Term	Gain Or (Loss) Long-Term
LONG-TERM GAINS AND LOSSES							
Alcoa (new)							
Alcoa (new)	0 667	09-08-15	11-01-16	15 29	15 63		(0 34)
Alcoa (pre-separation)							
Alcoa (pre-separation)	0 667	09-08-15	10-07-16	20 80	19 48		1 32
American Graphite Technologies							
American Graphite Technologies	10.000 000	06-04-14	07-15-16	168 14	771 43		(603 29)
American Graphite Technologies	5.128 000	06-04-14	07-15-16	86 22	395 59		(309 37)
American Graphite Technologies	2.972 000	06-04-14	07-15-16	49 97	229 27		(179 30)
American Graphite Technologies	2.300 000	06-04-14	07-15-16	38 67	177 43		(138 76)
American Graphite Technologies	4.992 000	06-04-14	07-15-16	73 95	385 10		(311 15)
American Graphite Technologies	5.008 000	06-04-14	07-15-16	74 19	356 29		(282 10)
American Graphite Technologies	200 000	06-04-14	07-15-16	2 96	14 23		(11 27)
American Graphite Technologies	7.700 000	06-04-14	07-15-16	114 07	547 80		(433 73)
American Graphite Technologies	2,300 000	06-04-14	07-15-16	34.07	161 33		(127 26)
American Graphite Technologies	200 000	06-04-14	07-15-16	2 96	14 03		(11 07)
American Graphite Technologies	2.400 000	06-04-14	07-15-16	35 55	168 34		(132 79)
American Graphite Technologies	5.000 000	06-04-14	07-15-16	74 09	350.72		(276 63)
American Graphite Technologies	14.300 000	06-04-14	07-18-16	205 55	1,003 05		(797 50)
	62.500 000			960 39	4,574 61		(3.614 22)
FPA Capital							
FPA Capital	161 962	08-28-13	11-21-16	6,000 00	7,166 44		(1,166 44)
First Eagle Overseas A							
First Eagle Overseas A	9 812	12-17-13	07-15-16	230 29	220 96		9 33
First Eagle Overseas A	34 902	12-17-13	07-15-16	819 15	785 99		33 16
First Eagle Overseas A	29 625	12-16-14	07-15-16	695 30	633 97		61 33
First Eagle Overseas A	4 778	12-16-14	07-15-16	112 14	102 25		9 89
First Eagle Overseas A	48 706	10-15-09	07-15-16	1,143 12	980 94		162.18
	127 823			3.000 00	2,724.11		275 89
Longleaf Partners							
Longleaf Partners	61 224	01-22-14	07-15-16	1,452 30	2,057 74		(605 44)
Longleaf Partners	116 135	01-22-14	10-21-16	2,927 76	3,903 30		(975 54)
Longleaf Partners	27 905	11-07-13	10-21-16	703 48	897 42		(193 94)

REALIZED CAPITAL GAINS AND LOSSES
Richard L & Virginia M Fischer Foundation (Schwab)
From 01-01-16 Through 12-31-16

Security	Quantity	Date Acquired	Date Sold	Sales Price (Proceeds)	Cost Basis	Gain Or (Loss) Short-Term	Gain Or (Loss) Long-Term
Longleaf Partners	110 046	11-08-12	10-21-16	2,774 26	2,835 89		(61 63)
Longleaf Partners	19 713	11-08-12	10-21-16	496 96	508 00		(11 04)
Longleaf Partners	3 869	11-06-08	10-21-16	97 54	62 06		35 48
	338 892			8,452 30	10,264 42		(1,812 12)
Longleaf Partners Small-Cap							
Longleaf Partners Small-Cap	163 008	11-12-14	07-15-16	4,992 44	4,898 38		94 06
Longleaf Partners Small-Cap	0 247	10-23-08	07-15-16	7 56	3 42		4 14
	163 255			5,000 00	4,901 80		98 20
Loomis Sayles Bond R							
Loomis Sayles Bond R	0 003	03-25-15	05-05-16	0 04	0 05		(0 01)
Loomis Sayles Bond R	2 268	12-16-13	05-05-16	30 20	34 07		(3 87)
Loomis Sayles Bond R	0 004	04-23-15	05-05-16	0 05	0 06		(0 01)
Loomis Sayles Bond R	0 062	12-16-14	05-05-16	0 83	0 91		(0 08)
Loomis Sayles Bond R	0 015	12-16-14	05-05-16	0 20	0 22		(0 02)
Loomis Sayles Bond R	0 007	02-25-15	05-05-16	0 09	0 10		(0 01)
Loomis Sayles Bond R	0 008	01-28-15	05-05-16	0 11	0 11		
	2 367			31 52	35 52		(4 00)
Oakmark Select							
Oakmark Select	101 368	01-22-14	07-15-16	4,000 00	4,123 65		(123 65)
PIMCO Total Return I							
PIMCO Total Return I	32 792	12-12-12	01-08-16	330 55	372 52		(41 97)
PIMCO Total Return I	24 070	12-12-12	01-08-16	242 63	273 43		(30 80)
PIMCO Total Return I	19 129	12-10-14	01-08-16	192 83	208 51		(15 68)
PIMCO Total Return I	21 367	02-28-11	01-08-16	215 39	232 47		(17 08)
PIMCO Total Return I	22 241	03-31-11	01-08-16	224 20	241 98		(17 78)
PIMCO Total Return I	24 881	12-31-10	01-08-16	250 81	269 96		(19 15)
PIMCO Total Return I	20 621	01-31-11	01-08-16	207 87	223 74		(15 87)
PIMCO Total Return I	252 873	12-08-10	01-08-16	2,549 04	2,731 03		(181 99)
PIMCO Total Return I	115 626	12-08-10	01-08-16	1,165 55	1,248 76		(83 21)
PIMCO Total Return I	13 736	12-11-13	01-08-16	138 46	147 66		(9 20)
PIMCO Total Return I	2 625	12-11-13	01-08-16	26 46	28 22		(1 76)
PIMCO Total Return I	1,948 230	04-09-09	01-08-16	19,638 82	19,777 48		(138 66)
	2,498 191			25,182 61	25,755 76		(573 15)
Selected American Shares S							
Selected American Shares S	10 809	01-22-14	07-15-16	370 42	536 88		(166 46)
Selected American Shares S	47 054	01-22-14	10-21-16	1,665 71	2,337 17		(671 46)
Selected American Shares S	1 451	12-19-13	10-21-16	51 37	71 13		(19 76)
Selected American Shares S	24 438	12-19-13	10-21-16	865 10	1,197 73		(332 63)
Selected American Shares S	45 475	07-01-13	10-21-16	1,609 81	2,057 31		(447 50)
Selected American Shares S	2 009	07-01-13	10-21-16	71 12	90 89		(19 77)
Selected American Shares S	67 061	12-11-14	10-21-16	2,373 96	2,869 53		(495 57)
Selected American Shares S	53 594	12-18-12	10-21-16	1,897 23	2,263 83		(366 60)
Selected American Shares S	1 531	12-18-12	10-21-16	54 20	64 65		(10 45)
Selected American Shares S	90 106	07-01-15	10-21-16	3,189 75	3,615 96		(426 21)

REALIZED CAPITAL GAINS AND LOSSES
Richard L & Virginia M Fischer Foundation (Schwab)
From 01-01-16 Through 12-31-16

Security	Quantity	Date Acquired	Date Sold	Sales Price (Proceeds)	Cost Basis	Gain Or (Loss) Short-Term	Gain Or (Loss) Long-Term
Selected American Shares S	91 010	10-22-08	10-21-16	3,221 75	2.661 38		560 37
Selected American Shares S	90 604	10-22-08	11-21-16	3,356 87	2.649 51		707 36
Selected American Shares S	179 302	11-12-08	11-21-16	6,643 13	4,899 02		1,744 11
	704 444			25.370 42	25.315 00		55 42
TCW Select Equities N							
TCW Select Equities N	48 160	10-21-08	07-15-16	1.192 44	584 18		608 26
Westport Select Cap R							
Westport Select Cap R	195 421	12-31-13	05-27-16	2.753 48	4.228 91		(1,475 43)
Westport Select Cap R	414 547	12-28-12	05-27-16	5.840 97	7,611 08		(1,770 11)
Westport Select Cap R	382 031	11-05-08	05-27-16	5,382 82	6,269 12		(886 30)
Westport Select Cap R	339 674	11-12-08	05-27-16	4.786 01	5,000 00		(213 99)
	1.331 673			18.763 28	23,109 11		(4.345 83)
TOTAL LONG-TERM GAINS AND LOSSES				**97,989.05**	**108,589.70**	**0.00**	**(10,600.65)**
GRAND TOTALS				**125,294.89**	**137,888.27**	**(1,992.72)**	**(10,600.65)**

TOTAL REALIZED GAINS AND LOSSES (12,593 38)