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Form 990-PF Department of the Treasury Internal Revenue Service		Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation ▶ Do not enter social security numbers on this form as it may be made public. ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.			OMB No 1545-0052 2016 Open to Public Inspection		
For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016							
Name of foundation THE TROY SAVINGS BANK CHARITABLE FOUNDATION				A Employer identification number 14-1813865			
Number and street (or P O box number if mail is not delivered to street address) PO BOX 598			Room/suite	B Telephone number (see instructions) (518) 720-0006			
City or town, state or province, country, and ZIP or foreign postal code Troy, NY 12181				C If exemption application is pending, check here ▶ ☐			
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change				D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐			
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐			
I Fair market value of all assets at end of year (from Part II, col (c), line 16)▶\$ 13,660,656		J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))				(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)					
	2	Check ▶ ☒ if the foundation is not required to attach Sch B					
	3	Interest on savings and temporary cash investments	75,430	75,430			
	4	Dividends and interest from securities	196,541	196,541			
	5a	Gross rents					
	b	Net rental income or (loss) _____					
	6a	Net gain or (loss) from sale of assets not on line 10 	454,136				
	b	Gross sales price for all assets on line 6a 4,598,483					
	7	Capital gain net income (from Part IV, line 2)		454,137			
	8	Net short-term capital gain					
	9	Income modifications					
	10a	Gross sales less returns and allowances _____					
Operating and Administrative Expenses	b	Less Cost of goods sold					
	c	Gross profit or (loss) (attach schedule)					
	11	Other income (attach schedule)					
	12	Total. Add lines 1 through 11	726,107	726,108			
	13	Compensation of officers, directors, trustees, etc	98,415	14,762		83,653	
	14	Other employee salaries and wages	31,266	4,690		26,576	
	15	Pension plans, employee benefits	17,531	2,571		14,182	
	16a	Legal fees (attach schedule) 	7,250			7,250	
	b	Accounting fees (attach schedule) 	4,340			6,350	
	c	Other professional fees (attach schedule) 	7,825			11,075	
	17	Interest					
	18	Taxes (attach schedule) (see instructions) 	13,205	1,868		11,336	
	19	Depreciation (attach schedule) and depletion	1,845				
	20	Occupancy	6,250	938		5,787	
	21	Travel, conferences, and meetings					
	22	Printing and publications					
23	Other expenses (attach schedule) 	66,629	51,602		16,660		
24	Total operating and administrative expenses. Add lines 13 through 23	254,556	76,431		182,869		
25	Contributions, gifts, grants paid	1,129,507			1,129,507		
26	Total expenses and disbursements. Add lines 24 and 25	1,384,063	76,431		1,312,376		
	27	Subtract line 26 from line 12					
	a	Excess of revenue over expenses and disbursements	-657,956				
	b	Net investment income (if negative, enter -0-)		649,677			
	c	Adjusted net income(if negative, enter -0-)					
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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	87,648	83,608	83,608		
	2	Savings and temporary cash investments	606,382	911,950	911,950		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges	2,022	7,135	7,135		
	10a	Investments—U S and state government obligations (attach schedule)	1,779,044	1,754,129	1,753,077		
	b	Investments—corporate stock (attach schedule)	8,075,775	6,260,249	7,508,302		
	c	Investments—corporate bonds (attach schedule)	1,569,755	1,430,662	1,432,796		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	1,995,600	1,864,429	1,908,473		
	14	Land, buildings, and equipment basis ▶ _____ 24,033 Less accumulated depreciation (attach schedule) ▶ 14,176	2,702	9,857	9,857		
15	Other assets (describe ▶ _____)	45,782	45,458	45,458			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	14,164,710	12,367,477	13,660,656			
Liabilities	17	Accounts payable and accrued expenses	2,684	3,227			
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)	2,648	0			
	23	Total liabilities (add lines 17 through 22)	5,332	3,227			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted	14,159,378	12,364,250			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances (see instructions)	14,159,378	12,364,250			
31	Total liabilities and net assets/fund balances (see instructions) .	14,164,710	12,367,477				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,159,378
2	Enter amount from Part I, line 27a	2	-657,956
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	13,501,422
5	Decreases not included in line 2 (itemize) ▶ _____	5	1,137,172
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	12,364,250

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,598,483	0	4,144,346	454,137
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a 0	0	0	454,137
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	454,137
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,564,958	14,773,036	0 105933
2014	838,113	15,428,941	0 054321
2013	743,199	14,545,679	0 051094
2012	734,426	13,704,126	0 053592
2011	717,460	14,014,419	0 051194
2 Total of line 1, column (d)			2 0 316134
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 063227
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 13,392,925
5 Multiply line 4 by line 3			5 846,794
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 6,497
7 Add lines 5 and 6			7 853,291
8 Enter qualifying distributions from Part XII, line 4			8 1,312,376

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	6,497
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	6,497
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,497
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	16,533
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	16,533
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	10,036
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 10,036 Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address TSBFUNDATION.ORG	13		No
14	The books are in care of LESLIE A CHEU EXECUTIVE DIRECTOR Telephone no (518) 720-0006			

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15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b			No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐ 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐ 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ Yes ☒ No c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No If "Yes," attach the statement required by Regulations section 53.4945–5(d)	5b		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No	6b		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No	7b		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No			

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

[illegible]

Total number of other employees paid over \$50,000.	0
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	12,298,655
b	Average of monthly cash balances.	1b	1,252,306
c	Fair market value of all other assets (see instructions).	1c	45,917
d	Total (add lines 1a, b, and c).	1d	13,596,878
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	13,596,878
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	203,953
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	13,392,925
6	Minimum investment return. Enter 5% of line 5.	6	669,646

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	669,646
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	6,497
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	6,497
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	663,149
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	663,149
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	663,149

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,312,376
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,312,376
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	6,497
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,305,879

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				663,149
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011.	24,567			
b From 2012.	65,629			
c From 2013.	37,697			
d From 2014.	106,180			
e From 2015.	832,760			
f Total of lines 3a through e.	1,066,833			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>1,312,376</u>				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				
e Remaining amount distributed out of corpus	1,312,376			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,379,209			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				663,149
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	24,567			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	2,354,642			
10 Analysis of line 9				
a Excess from 2012.	65,629			
b Excess from 2013.	37,697			
c Excess from 2014.	106,180			
d Excess from 2015.	832,760			
e Excess from 2016.	1,312,376			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
LESLIE CHEU EXECUTIVE DIRECTOR
32 SECOND STREET
TROY, NY 12180
(518) 720-0006

b The form in which applications should be submitted and information and materials they should include
SEE ADDITIONAL INFORMATION

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
APPLICANTS MUST BE LOCAL, LEGALLY INCORPORATED, IRS 501(C)3 ORGANIZATIONS

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,129,507
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	75,430	
4 Dividends and interest from securities. . . .			14	196,541	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					4
8 Gain or (loss) from sales of assets other than inventory			18	454,136	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				726,107	4
13 Total. Add line 12, columns (b), (d), and (e).			13		726,111

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name DAVID M STACKROW	Preparer's Signature	Date 2017-05-15	Check if self-employed ▶ ☐	PTIN
Firm's name ▶ Scott Stackrow & Co CPA's PC				Firm's EIN ▶
Firm's address ▶ 314 Hoosick Street Troy, NY 121802073				Phone no (518) 274-9081

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
LESLIE CHEU	EXECUTIVE DIRECTOR 40 00	98,415	8,587	0
32 SECOND STREET Troy, NY 12180				
DANIEL HOGARTY JR	PRES & TREASURER 2 00	0	0	0
32 SECOND STREET Troy, NY 12180				
GEORGE ARAKELIAN	SECRETARY 1 00	0	0	0
32 SECOND STREET Troy, NY 12180				
MICHAEL FLEMING	DIRECTOR 1 00	0	0	0
32 SECOND STREET Troy, NY 12180				
SOPHIA HAMMETT TURNER	DIRECTOR 1 00	0	0	0
32 SECOND STREET Troy, NY 12180				
THOMAS HEALY	DIRECTOR 1 00	0	0	0
32 SECOND STREET Troy, NY 12180				
MICKI MASSRY	DIRECTOR 1 00	0	0	0
32 SECOND STREET Troy, NY 12180				
ANTHONY O'HAIRE	DIRECTOR 1 00	0	0	0
32 SECOND STREET Troy, NY 12180				
WILLIE HAMMETT	DIRECTOR 1 00	0	0	0
32 SECOND STREET Troy, NY 12180				
MORRIS MASSRY	DIRECTOR 1 00	0	0	0
32 SECOND STREET Troy, NY 12180				
EDWARD O'HAIRE	DIRECTOR 1 00	0	0	0
32 SECOND STREET Troy, NY 12180				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACADEMY OF THE HOLY NAMES 1061 NEW SCOTLAND ROAD Albany, NY 12208		501(C)(3)	RENOVATIONS PROJECTSTUDENT COMMONS	75,000
THE ALBANY ACADEMIES 135 ACADEMY ROAD Albany, NY 12208		501(C)(3)	LOW-INCOME YOUTHSCHOLARSHIP FOR	50,000
ALBANY MEDICAL CENTER HOSPITAL 47 NEW SCOTLAND AVENUE Albany, NY 12208		501(C)(3)	CARE UNIT INNEONATAL INTENSIVEPATIENT PAVILLION	33,333
ALBANY PRO MUSICA 50 COLVIN AVE Albany, NY 12206		501(C)(3)	CHORAL FESTIVALHIGH SCHOOL	2,500
ARK INC 415 RIVER STREET 2nd Troy, NY 12180		501(C)(3)	FOR LOW-INCOMESUMMER PROGRAMYOUTH	30,000
ARTS CENTER OF THE CAPITAL REGION 265 RIVER ST Troy, NY 12180		501(C)(3)	PROGRAM SUPPORT	10,000
CAPITAL AREA COUNCIL OF CHURCHES 646 STATE STREET Albany, NY 12203		501(C)(3)	SHELTEREMERGENCY OVERFLOW	10,000
CATHOLIC CENTRAL HIGH SCHOOL 625 7TH AVENUE Troy, NY 12182		501(C)(3)	SUPPORTUNRESTRICTED	100
CATHOLIC CHARITIES OF DIOCESES OF ALBANY 40 N MAIN AVE Albany, NY 12203		501(C)(3)	COLLABORATIVE ATFAMILY OPPORTUNITYSUNNYSIDE	50,000
CATHOLIC CHARITIES OF DIOCESES OF ALBANY 40 N MAIN AVE ALBANY, NY 12203		501(C)(3)	PROGRAM SUPPORT	500
CHRISTIAN BROTHERS ACADEMY 12 AIRLINE DRIVE Albany, NY 12205		501(C)(3)	SCIENCE/LABORATORYRENOVATION OFINSTRUCTIONAL SPACE	12,500
COLONIE SENIOR SERVICE CENTERS INC SIX WINNERS CIRCLE Albany, NY 12205		501(C)(3)	SERVICESTRANSPORTATION	2,500
COMFORT FOOD OF WASHINGTON COUNTY INC PO BOX 86 Greenwich, NY 12834		501(C)(3)	FOR COSSAYUNAFOOD SAFETY UPGRADEFOOD PANTRY	3,000
COMMISSION ON ECONOMIC OPPORTUNITY 2331 FIFTH AVE Troy, NY 12180		501(C)(3)	TRAINING CENTERCEO'S URBAN	10,000
COMMUNITY CAREGIVERS 2021 WESTERN AVE STE 104 Albany, NY 12203		501(C)(3)	SUPPORTOPERATING	10,000
Total ► 3a				1,129,507

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
COMMUNITY FOUNDATION FOR THE GCR SIX TOWER PLACE Albany, NY 12203		501(C)(3)	BREATHING LIGHT PROJECT	2,000
COMMUNITY FOUNDATION FOR THE GCR SIX TOWER PLACE ALBANY, NY 12203		501(C)(3)	INITATIVECAPACITY BUILDING	5,000
EAST SIDE NEIGHBORHOOD REC CTR 596 PAWLING AVENUE Troy, NY 12180		501(C)(3)	OPERATING SUPPORTFOOD PANTRY CORE	10,000
EAST SIDE NEIGHBORHOOD REC CTR 596 PAWLING AVENUE TROY, NY 12180		501(C)(3)	PROGRAM SUPPORT	500
EXPONENT PHILANTHROPY 1720 N STREET Washington, DC 20036		501(C)(3)	SUPPORTUNRESTRICTED	250
FAMILY FOCUS ADOPTION SERVICES 1528 COLUMBIA TURNPIKE Castleton On Hudson, NY 12033		501(C)(3)	DISTRICT TRAINING &RENOVATIONS FOR TO CAPITALMEETING CENTER	250
FOCUS CHURCHES OF ALBANY INC 275 STATE STREET Albany, NY 12210		501(C)(3)	PROGRAM SUPPORT	500
HISTORIC SALEM COURTHOUSE PRESV ASSN PO BOX 140 Salem, NY 12865		501(C)(3)	LUNCH, LEARN & PLAY 2016	250
HOMELES AND TRAVELERS AID SOCIETY 138 CENTRAL AVENUE Albany, NY 12206		501(C)(3)	PROGRAM SUPPORT	750
HOOSICK AREA CHURCH ASSOCIATION 26 JOHN STREET PO BOX 1 Hoosick Falls, NY 12090		501(C)(3)	PROGRAM SUPPORT	500
HUDSON MOHAWK INDUSTRIAL GATEWAY 1 E INDUSTRIAL PKWY Troy, NY 12180		501(C)(3)	FUNDCAPACITY BUILDING	100
HUDSON VALLEY COMMUNITY COLLEGE 80 VANDENBURGH AVE Troy, NY 12180		501(C)(3)	OF HVCCVIKING DAYCARE CENTER	30,000
HUDSON VALLEY COMMUNITY COLLEGE 80 VANDENBURGH AVE TROY, NY 12180		501(C)(3)	LIBRARY - ATRIUMDWIGHT MARTINRENOVATION	10,000
INTERFAITH PARTNERSHIP FOR THE HOMELESS 176 SHERIDAN AVENUE Albany, NY 12210		501(C)(3)	PROGRAM SUPPORT	750
IRISH AMERICAN HERITAGE MUSEUM 370 BROADWAY Albany, NY 12207		501(C)(3)	YOUTH IRISH DANCING PROGRAM	1,000
Total ►				1,129,507
3a				

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JOSEPHS HOUSE AND SHELTER 202 4TH STREET Troy, NY 12180		501(C)(3)	PROGRAM SUPPORT	750
LA SALLE INSTITUTE 174 WILLIAMS RD Troy, NY 12180		501(C)(3)	FOR LOW-INCOMESCHOLARSHIP SUPPORTYOUTHS	60,000
LOWER ADIRONDACK REGIONAL ARTS COUNCIL 7 LAPHAM PLACE Glens Falls, NY 12801		501(C)(3)	INITIATIVEARTS TRAIL	500
RENSSELAER COUNTY HISTORIAL SOCIETY 57 SECOND STREET TROY, NY 12180		501(C)(3)	ANNUAL CONTRIBUTIONS	500
RENNSELAER COUNTY HISTORICAL SOCIETY 57 SECOND STREET Troy, NY 12180		501(C)(3)	TECHNOLOGY UPDATE	73,687
ROARKE CENTER 107 4TH STREET Troy, NY 12180		501(C)(3)	PROGRAM SUPPORT	500
SALVATION ARMY OF TROY 410 RIVER ST Troy, NY 12180		501(C)(3)	PROGRAM SUPPORT	500
SARATOGA PERFORMING ARTS CENTER 108 AVENUE OF THE PINES Saratoga Springs, NY 12866		501(C)(3)	OPERATING SUPPORT	500
SCHENECTADY INNER CITY MINISTRY 930 ALBANY STREET Schenectady, NY 12307		501(C)(3)	PROGRAM SUPPORT	750
SETON HEALTH FOUNDATION 310 S MANNING BLVD Albany, NY 12208		501(C)(3)	CARE FACILITY PLANTROY MASTER HEALTH	70,000
SHELTERS OF SARATOGA 14 WALWORTH STREET Saratoga Springs, NY 12866		501(C)(3)	PROGRAM SUPPORT	500
SPIRIT OF ASSISI FOUNDATION PO BOX 11015 LOUDONVILLE, NY 12211		501(C)(3)	COUNSELING PROGRAMALBANY JOBS	750
ST CATHERINES CENTER FOR CHILDREN 40 N MAIN AVE Albany, NY 12203		501(C)(3)	PROGRAM SUPPORT	500
ST MARK'S LUTHERAN CHURCH 326 MAIN STREET Middleburgh, NY 12122		501(C)(3)	PROGRAM SUPPORT	500
ST PAUL'S CENTER PO BOX 589 Rensselaer, NY 12144		501(C)(3)	PROGRAM SUPPORT	750
Total ►				1,129,507
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST PAUL'S CHURCH 58 3RD STREET Troy, NY 12180		501(C)(3)	AND TIFFANYST PAUL'S ROOFRESTORATION	70,000
TAP INC 210 RIVER STREET Troy, NY 12180		501(C)(3)	DISTRICT PRESERVATIONTROY NY HISTORICGUIDELINES	3,500
TERESIAN HOUSE FOUNDATION 200 WASHINGTON AVE EXT Albany, NY 12203		501(C)(3)	RESPITE PROGRAMCOMMUNITY OUTREASH	50,000
THE SAGE COLLEGES 65 FIRST STREET Troy, NY 12180		501(C)(3)	VICTORIAN STROLL CONCERT 2016	1,500
TROY AREA UNITED MINISTRIES 392 SECOND STREET Troy, NY 12180		501(C)(3)	RENOVATIONTAUM KITCHEN	15,500
TROY CHILDRENS CHORUS 1915 FIFTH AVENUE Troy, NY 12180		501(C)(3)	OPERATING SUPPORT	250
TROY CHROMATIC CONCERTS PO BOX 1574 Troy, NY 12180		501(C)(3)	SERIES2016-2017 CONCERT	2,500
TROY FLAG DAY PARADE COMMITTEE PO BOX 56 Troy, NY 12181		501(C)(3)	TROY FLAG DAY PARADE 2016	750
TROY SAVINGS BANK MUSIC HALL CORP 30 2ND STREET Troy, NY 12180		501(C)(3)	CORE SUPPORT	120,000
TROY SAVINGS BANK MUSIC HALL FOUNDATION 32 SECOND STREET Troy, NY 12180		501(C)(3)	CAPITAL IMPROVEMENTS	40,950
TROY SAVINGS BANK MUSIC HALL FOUNDATION 32 SECOND STREET Troy, NY 12180		501(C)(3)	OPERATING SUPPORT	188,847
TROY SAVINGS BANK MUSIC HALL CORPORATION 32 SECOND STREET TROY, NY 12180		501(C)(3)	EVENTCOMMUNITY	1,500
UNDERGROUND RAILROAD HPCR PO BOX 10851 Troy, NY 12181		501(C)(3)	APRIL 2016EDUCATIONAL PROGRAM	500
UNITY HOUSE 504 BROADWAY Troy, NY 12180		501(C)(3)	MEALS PEER AMBASSADORBETHANY COMMUNITYPROGRAM	49,990
WELFARE RESEARCH INC 14 COLUMBIA CIRCLE SUITE 104 Albany, NY 12203		501(C)(3)	FORSTERING FUTURES NY PROGRAM	10,000
Total ► 3a				1,129,507

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WHITEHALL COMMUNITY FOOD PANTRY 56 GREENMOUNT CEMETARY Whitehall, NY 12887		501(C)(3)	PROGRAM SUPPORT	750
WILTON FOOD PANTRY PO BOX 2383 WILTON, NY 12831		501(C)(3)	PROGRAM SUPPORT	500
YWCA OF THE GREATER CAPITAL REGION 21 FIRST STREET Troy, NY 12180		501(C)(3)	PROGRAM SUPPORT	500
Total ▶ 3a				1,129,507

TY 2016 Accounting Fees Schedule**Name:** THE TROY SAVINGS BANK CHARITABLE FOUNDATION**EIN:** 14-1813865

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SAXBST TAX PREPARATION	4,340			6,350

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: THE TROY SAVINGS BANK CHARITABLE FOUNDATION

EIN: 14-1813865

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
VARIOUS ST STOCK SALES		Purchased	2016-12		159,662	163,170			-3,508	
VARIOUS ST STOCK SALES		Purchased	2016-12		1,146,014	1,146,014				
VARIOUS LT STOCK SALES		Purchased	2016-12		1,174,047	1,093,940			80,107	
VARIOUS LT STOCK SALES		Purchased	2016-12		1,945,767	1,570,356			375,411	
VARIOUS LT STOCK SALES		Purchased	2016-12		172,993	170,867			2,126	

TY 2016 General Explanation Attachment**Name:** THE TROY SAVINGS BANK CHARITABLE FOUNDATION**EIN:** 14-1813865**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1		PART XV, LINE 2B	A GRANT APPLICATION FORM PROVIDED BY THE FOUNDATION UPON REQUEST MUST INCLUDE A CONCISE DESCRIPTION OF THE PROGRAM TO BE FUNDED, A STATEMENT OF NEED, A DESCRIPTION OF THE POPULATION TO BE SERVED, THE PROPOSED COURSE OF ACTION, RELATED EXPERIENCE, PROJECT PERSONNEL, ANTICIPATED RESULTS, AND EVALUATION PLANS

TY 2016 Investments Corporate Bonds Schedule**Name:** THE TROY SAVINGS BANK CHARITABLE FOUNDATION**EIN:** 14-1813865

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,430,662	1,432,796

TY 2016 Investments Corporate Stock Schedule**Name:** THE TROY SAVINGS BANK CHARITABLE FOUNDATION**EIN:** 14-1813865

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	6,260,249	7,508,302

TY 2016 Investments Government Obligations Schedule**Name:** THE TROY SAVINGS BANK CHARITABLE FOUNDATION**EIN:** 14-1813865**US Government Securities - End
of Year Book Value:**

1,502,393

**US Government Securities - End
of Year Fair Market Value:**

1,495,787

**State & Local Government
Securities - End of Year Book
Value:**

251,736

**State & Local Government
Securities - End of Year Fair
Market Value:**

257,290

TY 2016 Investments - Other Schedule**Name:** THE TROY SAVINGS BANK CHARITABLE FOUNDATION**EIN:** 14-1813865

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS		210,343	210,343
CDS		564,310	564,426
ALERNATIVE INVESTMENTS		1,089,776	1,133,704

TY 2016 Land, Etc. Schedule

Name: THE TROY SAVINGS BANK CHARITABLE FOUNDATION

EIN: 14-1813865

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
DRAPERIES	2,830	2,830		
PRINTER	2,540	2,540		
PHONE SYSTEM	2,279	1,867	412	
HP LAPTOP	3,425	3,219	206	
HP PRINTER	797	749	48	
DELL DESKTOP	3,162	2,971	191	
WEBSITE	9,000		9,000	

TY 2016 Legal Fees Schedule**Name:** THE TROY SAVINGS BANK CHARITABLE FOUNDATION**EIN:** 14-1813865

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PATTISON, SAMPSON LEGAL FEES	7,250			7,250

TY 2016 Other Assets Schedule**Name:** THE TROY SAVINGS BANK CHARITABLE FOUNDATION**EIN:** 14-1813865**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID EXCISE TAXES	16,533	16,533	16,533
DUE FROM MUSIC HALL FOUND	2,308	2,745	2,745
ACCRUED INTEREST RECEIVAB	26,524	22,267	22,267
SECURITY DEPOSIT	417	417	417
ACCRUED INTEREST PAID		3,496	3,496

TY 2016 Other Assets Schedule**Name:** THE TROY SAVINGS BANK CHARITABLE FOUNDATION**EIN:** 14-1813865**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID EXCISE TAXES	16,533	16,533	16,533
DUE FROM MUSIC HALL FOUND	2,308	2,745	2,745
ACCRUED INTEREST RECEIVAB	26,524	22,267	22,267
SECURITY DEPOSIT	417	417	417
ACCRUED INTEREST PAID		3,496	3,496

TY 2016 Other Assets Schedule**Name:** THE TROY SAVINGS BANK CHARITABLE FOUNDATION**EIN:** 14-1813865**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID EXCISE TAXES	16,533	16,533	16,533
DUE FROM MUSIC HALL FOUND	2,308	2,745	2,745
ACCRUED INTEREST RECEIVAB	26,524	22,267	22,267
SECURITY DEPOSIT	417	417	417
ACCRUED INTEREST PAID		3,496	3,496

TY 2016 Other Decreases Schedule

Name: THE TROY SAVINGS BANK CHARITABLE FOUNDATION

EIN: 14-1813865

Description	Amount
PRIOR YEAR FUND BALANCE CONTAINED FMV	1,137,172

TY 2016 Other Expenses Schedule**Name:** THE TROY SAVINGS BANK CHARITABLE FOUNDATION**EIN:** 14-1813865**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	1,275			2,662
MEMBERSHIPS & DUES	1,921			1,921
SUBSCRIPTIONS	100			100
INVESTMENT FEES FIDELITY	49,580	49,580		
ADMINISTRATION COSTS	4,637			5,027
OFFICE/OPERATING EXPENSES	3,820	573		3,247
WEBSITE & INTERNET	1,740			1,740
TELEPHONE	2,479	372		1,963
FOREIGN TAXES PAID	1,077	1,077		

TY 2016 Other Liabilities Schedule**Name:** THE TROY SAVINGS BANK CHARITABLE FOUNDATION**EIN:** 14-1813865

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES PAYABLE	2,648	

TY 2016 Other Liabilities Schedule**Name:** THE TROY SAVINGS BANK CHARITABLE FOUNDATION**EIN:** 14-1813865

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES PAYABLE	2,648	

TY 2016 Other Professional Fees Schedule**Name:** THE TROY SAVINGS BANK CHARITABLE FOUNDATION**EIN:** 14-1813865

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CAPITAL REGION CHAMBER TRAINING	55			55
FOUNDATION TECHNOLOGIES SOFTWARE SUPPORT	3,250			6,500
EVELYN A MORRIS CONSULTATION	1,425			1,425
LIFETIME BENEFIT SOLUTIONS PAYROLL PROCESSING	1,170			1,170
BPAS 401K ADMINISTRATION	1,925			1,925

TY 2016 Taxes Schedule**Name:** THE TROY SAVINGS BANK CHARITABLE FOUNDATION**EIN:** 14-1813865

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMPENSATION & BENEFITS	12,455	1,868		10,586
NYS FILING FEE	750			750