

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation CTW Fund Inc		A Employer identification number 14-1787317	
Number and street (or P O box number if mail is not delivered to street address) 752 McDonald Drive		B Telephone number (see instructions) (518) 852-2019	
City or town, state or province, country, and ZIP or foreign postal code Fort Johnson, NY 12070		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,345,868		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	8,911	8,911	8,911	
	4 Dividends and interest from securities	38,083	38,083	38,083	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	27,654			
	b Gross sales price for all assets on line 6a 58,565				
	7 Capital gain net income (from Part IV, line 2)		27,654		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	74,648	74,648	46,994		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	8,795			8,795
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,490			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,192	125		2,067
	24 Total operating and administrative expenses. Add lines 13 through 23	12,477	125		10,862
	25 Contributions, gifts, grants paid	65,000			65,000
26 Total expenses and disbursements. Add lines 24 and 25	77,477	125		75,862	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-2,829				
b Net investment income (if negative, enter -0-)		74,523			
c Adjusted net income (if negative, enter -0-)			46,994		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	14,169	11,507	11,507
	2 Savings and temporary cash investments	16,332	24,264	24,264
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ 1,216 Less allowance for doubtful accounts ▶ _____ 1,216			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	971,788	990,728	1,187,773
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans	132,143	122,324	122,324
	13 Investments—other (attach schedule)	30,699	15,000	
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	339			
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,165,470	1,163,823	1,345,868	
Liabilities	17 Accounts payable and accrued expenses		1,182	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		1,182	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,165,470	1,162,641	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	1,165,470	1,162,641		
31 Total liabilities and net assets/fund balances (see instructions) .	1,165,470	1,163,823		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,165,470
2 Enter amount from Part I, line 27a	2	-2,829
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	1,162,641
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,162,641

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a	303 0000 Apple Inc AAPL	P	2010-09-02	2016-12-01
b	97 0000 Apple Inc AAPL	P	2010-10-19	2016-12-01
c	1777 250 Deutsche Strategic Gov't Securities - A	P	2015-01-01	2016-03-07
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 33,425		10,823	22,602
b 10,701		4,328	6,373
c 14,439		15,760	-1,321
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			22,602
b			6,373
c			-1,321
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	27,654
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	78,456	1,309,737	0 05990
2014	79,849	1,331,730	0 05996
2013	77,649	1,280,927	0 06062
2012	76,544	1,233,210	0 06207
2011	75,794	1,055,938	0 07178

2 Total of line 1, column (d)	2	0 314328
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 062866
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,294,537
5 Multiply line 4 by line 3	5	81,382
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	745
7 Add lines 5 and 6	7	82,127
8 Enter qualifying distributions from Part XII, line 4	8	75,862

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, domestic foundations, tax under section 511, subtitle A tax, and credits/payments. Total tax due is 1,182.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

Located at 752 McDonald Drive Fort Johnson NY ZIP+4 12070

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,158,791
b	Average of monthly cash balances.	1b	33,136
c	Fair market value of all other assets (see instructions).	1c	122,324
d	Total (add lines 1a, b, and c).	1d	1,314,251
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,314,251
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	19,714
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,294,537
6	Minimum investment return. Enter 5% of line 5.	6	64,727

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	64,727
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	1,490
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,490
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	63,237
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	63,237
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	63,237

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	75,862
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	75,862
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	75,862

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				63,237
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2016				
a From 2011.	23,819			
b From 2012.	15,816			
c From 2013.	14,643			
d From 2014.	15,259			
e From 2015.	14,630			
f Total of lines 3a through e.	84,167			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>75,862</u>				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				63,237
e Remaining amount distributed out of corpus	12,625			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	96,792			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	23,819			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	72,973			
10 Analysis of line 9				
a Excess from 2012.	15,816			
b Excess from 2013.	14,643			
c Excess from 2014.	15,259			
d Excess from 2015.	14,630			
e Excess from 2016.	12,625			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				65,000
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Steven Barnett	Director 1 00	0		
12 Arnold Ave Amsterdam, NY 12010				
Karen Clark	Director 1 00	0		
46 Moyer Street Canajoharie, NY 13317				
Rev Kent McHeard	Director 1 00	0		
224 Market Street Amsterdam, NY 12010				
Nicholas Zabawsky	Vice President 2 00	0		
PO Box 459 Amsterdam, NY 12010				
Deborah Marek	President 2 00	0		
752 McDonald Drive Fort Johnson, NY 12070				
Amanda Aucompaugh	Secretary 1 00	0		
470 McDougall Rd Pattersonville, NY 12137				
Felix Catena	Director 1 00	0		
479 Log City Rd Amsterdam, NY 12010				
Charles M Clark	Director 1 00	0		
46 Moyer Street Canjoharie, NY 13317				
Pat Aucompaugh	Director 1 00	0		
470 McDougal Rd Pattersonville, NY 12137				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Amsterdam Free Library 28 Church Street Amsterdam, NY 12010	None	501(c)(3)	General support	10,000
Catholic Charities Food Pantry 1 Kimball Street Amsterdam, NY 12010	None	501(c)(3)	General support	5,000
Fort Plain Central School 1 West Street Fort Plain, NY 13339	None	Exempt	Scholarship fund	4,400
Oppenheim-Ephratah St Johnsville HS 44 Center Street St Johnsville, NY 13452	None	Exempt	Scholarship fund	4,400
Canajoharie Central School 136 Scholastic Way Canajoharie, NY 13317	None	Exempt	Scholarship fund	4,400
Total ▶				65,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FondaFultonville High School 112 Old Johnstown Road Fonda, NY 12068	None	Exempt	Scholarship fund	4,400
Amsterdam High School 11 Liberty Street Amsterdam, NY 12010	None	Exempt	Scholarship fund	4,400
FCAA Head Start PO Box 835 Fonda, NY 12068	None	501(c)(3)	General support	6,000
Montgomery County Literacy Project Inc 100 Church Street Suite 2 Amsterdam, NY 12010	None	501(c)(3)	general support	6,000
Centro Civico of Amsterdam 143 East Main Street Amsterdam, NY 12010	None	501(c)(3)	General Support	5,000
Total ▶ 3a				65,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Frothingham Free Library 28 W Main St Fonda, NY 12068	None	501(c)(3)	General Support	1,000
Creative Connections Art Center 303 East Main Street Amsterdam, NY 12010	None	Exempt	General Support	2,000
Natl Alliance on Mental Illness 2390 Riverfront Center Amsterdam, NY 12010	None	501(c)(3)	general support	5,000
Haven of Hope Farm & Residence Inc 19 Cemetary St Fonda, NY 12068	None	501(c)(3)	General Support	3,000
Total 3a 				65,000

TY 2016 Accounting Fees Schedule**Name:** CTW Fund Inc**EIN:** 14-1787317**Software ID:** 16000303**Software Version:** 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	8,795	0	0	8,795

TY 2016 Investments Corporate Stock Schedule**Name:** CTW Fund Inc**EIN:** 14-1787317**Software ID:** 16000303**Software Version:** 2016v3.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Schwab - See Schedule attch as PDF	990,728	1,187,773

TY 2016 Investments - Other Schedule**Name:** CTW Fund Inc**EIN:** 14-1787317**Software ID:** 16000303**Software Version:** 2016v3.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
150 Shs. McGinn Smith CDT PFD 1987 Adj	AT COST	15,000	

TY 2016 Other Expenses Schedule**Name:** CTW Fund Inc**EIN:** 14-1787317**Software ID:** 16000303**Software Version:** 2016v3.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Directors & Officers nsurance	1,771			1,771
Filing fees	265			265
Investment fees	125	125		
Tax Penalty	31			31

TY 2016 Taxes Schedule**Name:** CTW Fund Inc**EIN:** 14-1787317**Software ID:** 16000303**Software Version:** 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Net Investment Income Tax	1,490			



Schwab One® Account of
CTW FUND, INC.

Account Number
4222-5399

Statement Period
December 1-31, 2016

This Period

Year to Date

Investment Detail - Deposit Accounts

Deposit Accounts	Market Value	% of Account Assets
Deposit Accounts x,z	24,265.59	2%

Investment Detail - Equities

Equities	Quantity Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
AETNA INC SYMBOL AET	300.0000	124.0100	37,203.00	3%	28,332.30	0.80%	300.00 Long-Term
APPLE INC SYMBOL AAPL	400.0000	115.8200	46,328.00	4%	28,056.45	1.96%	912.00 Long-Term
Cost Basis	78 0000	44 6185	3,480 25 ^t	10/19/10	5,553 71	2265	Long-Term
	322 0000	45 9357	14,791 30 ^t	12/31/10	22,502 74	2192	Long-Term
			18,271 55				

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Equities (continued)

Equities (continued)	Quantity Purchased	Market Price	Market Price	Market Value	Market Value	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
	Units	Cost Per Share	Cost Basis	Cost Basis	Cost Basis	Gain or (Loss)	Holding Days	Holding Period
MONDELEZ INTL CLASS A	346.0000	44.3300	15,338.18	15,338.18	9,087.21	1.71%		262.96
	71 9680	17 7212	1,275 36 ^t	07/20/06	1,914 98	3817		Long-Term
	69 2000	17 8867	1,237 76 ^t	10/19/06	1,829 88	3726		Long-Term
	96 8800	18 0205	1,745 83 ^t	10/23/06	2,548 86	3722		Long-Term
	41 5200	17 7056	735 14 ^t	10/24/06	1,105 44	3721		Long-Term
	66 4320	18 9197	1,256 88 ^t	12/26/06	1,688 05	3658		Long-Term
Cost Basis			6,250.97					
PROCTER & GAMBLE SYMBOL PG	600.0000	84.0800	50,448.00	50,448.00	14,239.92	3.18%		1,606.80
	250 0000	60 0770	15,019 25 ^t	01/21/10	6,000 75	2536		Long-Term
	350 0000	60 5395	21,188 83 ^t	08/04/10	8,239 17	2341		Long-Term
Cost Basis			36,208.08					

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments. In which case EAI and EY will continue to display at a prior rate.

Investment Detail - Mutual Funds

Bond Funds	Quantity	Market Price	Market Value	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
BAIRD CORE PLUS BD INV SYMBOL BCOSX	4,787 6600	11 4600	54,866 58	54,866 58	11 55	55,302 00	(435 42)
					5%		



Schwab One® Account of
CTW FUND, INC.

Account Number
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Statement Period
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Investment Detail - Mutual Funds (continued)

Bond Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
VANGUARD GNMA FUND INVESTOR SHARE SYMBOL VFIIX	6,837 1410	10 5400	72,063 47	6%	10 62	72,614 70	(551 23)
Equity Funds							
AMERICAN CENTURY EQUITY GROWTH INV CL SYMBOL BEQGX	2,051 4500	29 3600	60,230 57	5%	30 22	61,987 93	(1,757 36)
AMG YACKTMAN FD I SYMBOL YACKX	6,449 9450	21 3900	137,964 32	11%	18 38	118,549 06	19,415 26
DIAMOND HILL SMALL CAP FUND CL A SYMBOL DHSCX	1,666 5560	34 3900	57,312 86	5%	32 76	54,602 84	2,710 02
GABELLI SMALL CAP GROWTH FUND CL AAA SYMBOL GABSX	2,045 2810	51 4300	105,188 80	9%	44 72	91,461 62	13,727 18
GLENMEDE LARGE CAP GWTH SYMBOL GTLLX	2,570 4090	25 8700	66,496 48	5%	20 45	52,571 35	13,925 13
HUBER CAPITAL SMALL CAP VALUE FD INV CL SYMBOL HUSIX	3,412 3480	15 9000	54,256 33	4%	14 93	50,953 16	3,303 17

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Schwab One® Account of
CTW FUND, INC.

Account Number
4222-5399

Statement Period
December 1-31, 2016

Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
JPMORGAN EQUITY INCOME A SYMBOL OIEIX	4,287 1950	14 9600	64,136 44	5%	12 81	54,928 23	9,208 21
MATTHEWS ASIA DIVIDEND FUND INV SYMBOL MAPIX	5,044 0480	15 5200	78,283 62	6%	14 51	73,211 61	5,072 01
PARNASSUS CORE EQTY FD INV SYMBOL PRBLX	2,872 9980	39 2900	112,880 09	9%	30 01	86,205 97	26,674 12
SCHWAB S&P 500 INDEX FD SYMBOL SWPPX	1,871 6630	34 4200	64,422 64	5%	29 05	54,379 43	10,043 21
SCOUT MID CAP FD SYMBOL UMBMX	6,643 8250	16 6100	110,353 93	9%	14 20	94,358 82	15,995 11

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