Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: KAROL PILARCZYK FOUNDATION, INC

A Employer identification number: 14-1777374

Number and street (or P O box number if mail is not delivered to street address): PO BOX 38269

Room/suite:

B Telephone number (see instructions): (518) 218-0187

City or town, state or province, country, and ZIP or foreign postal code: ALBANY, NY 12203

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 118,067.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1.	1.		ATCH 1
	4	Dividends and interest from securities	1,008.	1,008.		ATCH 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,355.			
	b	Gross sales price for all assets on line 6a 114,315.				
	7	Capital gain net income (from Part IV, line 2)		2,355.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	3,364.	3,364.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) ATCH 3	1,620.			
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) [4]	80.	19.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications	150.			
	23	Other expenses (attach schedule) ATCH 5	2,203.	2,203.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	4,053.	2,222.		
	25	Contributions, gifts, grants paid	5,950.			5,950.
	26	**Total expenses and disbursements** Add lines 24 and 25	10,003.	2,222.	0.	5,950.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-6,639.			
	b	**Net investment income** (if negative, enter -0-)		1,142.		
	c	**Adjusted net income** (if negative, enter -0-)				

RECEIVED
MAY 18 2017
OGDEN, UT
IRS-OSC

SCANNED MAY 26 2017

G32 13

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	7,171.	7,001.	7,001.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATCH 6	101,292.	95,151.	111,066.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	108,463.	102,152.	118,067.
Liabilities	17 Accounts payable and accrued expenses	1,442.	1,770.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	1,442.	1,770.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, ▶ X **check here and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	107,021.	102,152.	
	30 **Total net assets or fund balances** (see instructions)	107,021.	102,152.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	108,463.	103,922.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	107,021.
2	Enter amount from Part I, line 27a	2	-6,639.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	100,382.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	100,382.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	2,355.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [ ] Yes [X] No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	16,289.	129,904.	0.125393
2014	15,947.	155,657.	0.102450
2013	15,247.	148,963.	0.102354
2012	13,411.	138,520.	0.096816
2011	13,044.	143,974.	0.090600

2	**Total** of line 1, column (d)	2	0.517613
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.103523
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	111,308.
5	Multiply line 4 by line 3	5	11,523.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	11.
7	Add lines 5 and 6	7	11,534.
8	Enter qualifying distributions from Part XII, line 4	8	5,950.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	23.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	23.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	23.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	23.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to ***1a*** *or* ***1b****, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SDT ASSOCIATES, LLC Telephone no ▶ 518-218-0187

Located at ▶ 100 GREAT OAKS BLVD, STE 128 ALBANY, NY ZIP+4 ▶ 12203

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions). . . . ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☒ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☐ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . . ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X. Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	91,249.
b	Average of monthly cash balances	1b	21,754.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	113,003.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	113,003.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	1,695.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	111,308.
6	**Minimum investment return.** Enter 5% of line 5	6	5,565.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	5,565.
2a	Tax on investment income for 2016 from Part VI, line 5	2a: 23.		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b:		
c	Add lines 2a and 2b		2c	23.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	5,542.
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	5,542.
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	5,542.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	5,950.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	5,950.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,950.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				5,542.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only				
b Total for prior years 20 14 ,20 13 ,20 12				
3 Excess distributions carryover, if any, to 2016				
a From 2011 . . . . . . 6,107.				
b From 2012 . . . . . . 6,663.				
c From 2013 . . . . . . 8,145.				
d From 2014 . . . . . . 8,470.				
e From 2015 . . . . . . 9,816.				
f **Total** of lines 3a through e	39,201.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 5,950.				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount				5,542.
e Remaining amount distributed out of corpus	408.			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	39,609.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	6,107.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	33,502.			
10 Analysis of line 9				
a Excess from 2012 . . . 6,663.				
b Excess from 2013 . . . 8,145.				
c Excess from 2014 . . . 8,470.				
d Excess from 2015 . . . 9,816.				
e Excess from 2016 . . . 408.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 8				
Total ▶ **3a**				5,950.
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1.	
4 Dividends and interest from securities			14	1,008.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	2,355.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				3,364.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 3,364.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

IAN PILARCZYK | 05/10/2017 5/12/17 | PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CHRISTOPHER DOYLE	CHRISTOPHER DOYLE			P00240556

Firm's name ▶ SDT ASSOCIATES, LLC — Firm's EIN ▶ 42-1687287

Firm's address ▶ PO BOX 38269 ALBANY, NY 12203 — Phone no 518-218-0187

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		WELLS FARGO PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
73,284.		77,659.					-4,375.	
		WELLS FARGO PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
36,343.		32,465.					3,878.	
		WELLS FARGO PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
4,688.		1,836.					2,852.	
TOTAL GAIN(LOSS)							2,355.	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BANK OF AMERICA	1.	1.
TOTAL	1.	1.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WELLS FARGO SECURITIES	1,006.	1,006.
WELLS FARGO SECURITIES INTEREST INCOME	2.	2.
TOTAL	1,008.	1,008.

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING TAX PREP	1,620.			
TOTALS	1,620.			

ATTACHMENT 4

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
NEW YORK ANNUAL REPORT FEE	50.	
FOREIGN TAXES PAID	19.	19.
FEDERAL TAXES	11.	
TOTALS	80.	19.

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT FEES	2,203.	2,203.
TOTALS	2,203.	2,203.

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
WELLS FARGO SECURITIES	95,151.	111,066.
TOTALS	95,151.	111,066.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ROMA Z PILARCZYK C/O SDT ASSOCIATES, LLC ALBANY, NY 12203	DIRECTOR	0.	0.	0.
IAN PILARCZYK C/O SDT ASSOCIATES, LLC ALBANY, NY 12203	DIRECTOR	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MCGILL UNIVERSITY 3479 PEEL STREET MONTREAL QUEBEC CANADA H3A 1W7	NONE PC	ORGANIZATIONAL NEEDS	5,500.
POLISH INSTITUTE OF ARTS AND SCIENCES OF AMERICA PO BOX 417 EAST 30TH ST NEW YORK, NY 10016	NONE POF	ORGANIZATIONAL NEEDS	100.
KOSCIUSZKO FOUNDATION 15 EAST 65TH ST NEW YORK, NY 10065	NONE PC	ORGANIZATIONAL NEEDS	150.
PILSUDSKI INSTITUTE OF AMERICA 138 GREENPOINT AVE BROOKLYN, NY 11222	NONE PC	ORGANIZATIONAL NEEDS	200.
		TOTAL CONTRIBUTIONS PAID	5,950.

WELLS FARGO ADVISORS

2016 Year-End Account Summary

As of Date: 02/21/17

Account Number: 4636-9046

KAROL PILARCZYK FOUNDATION
4218 SYMMES CIR

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Accrued Market Discount (Box 1f)	Wash Sale Loss Disallowed (Box 1g)	Gain/Loss Amount	Additional Information
ACTIVISION BLIZZARD INC CUSIP· 00507V109	30.00000	02/12/2016	06/03/2016	1,137.89	835.26	0.00	0.00	302.63	**Box 6:** Gross Proceeds
ADOBE SYSTEMS INC CUSIP. 00724F101	10.00000	08/31/2015	01/26/2016	871.38	792.39	0.00	0.00	78.99	**Box 6:** Gross Proceeds
	7.00000	08/31/2015	06/02/2016	696.05	554.67	0.00	0.00	141.38	**Box 6:** Gross Proceeds
Subtotals	**17.00000**			**$1,567.43**	**$1,347.06**	**$0.00**	**$0.00**	**$220.37**	
BAIDU INC ADR CUSIP: 056752108	12 00000	11/09/2015	01/15/2016	1,946 19	2,346.64	0.00	0.00	-400.45	**Box 6:** Gross Proceeds
CVS HEALTH CORPORATION CUSIP· 126650100	8 00000	09/08/2015	01/26/2016	753.18	808.18	0.00	0.00	-55.00	**Box 6:** Gross Proceeds
	18.00000	09/08/2015	08/26/2016	1,682 52	1,818.41	0.00	0.00	-135.89	**Box 6:** Gross Proceeds
	2 00000	09/08/2015	08/29/2016	186.10	202.04	0 00	0.00	-15.94	**Box 6:** Gross Proceeds
	6.00000	09/11/2015	08/29/2016	558.32	604.18	0.00	0.00	-45.86	**Box 6:** Gross Proceeds
	22.00000	10/30/2015	08/29/2016	2,047.21	2,197.16	0.00	0.00	-149.95	**Box 6:** Gross Proceeds
Subtotals	**56.00000**			**$5,227.33**	**$5,629.97**	**$0.00**	**$0.00**	**($402.64)**	
CELGENE CORP CUSIP: 151020104	18.00000	01/21/2016	10/13/2016	1,813.31	1,959.12	0.00	0.00	-145.81	**Box 6:** Gross Proceeds
CENTENE CORP CUSIP· 15135B101	24.00000	05/18/2016	06/10/2016	1,631.73	1,365.76	0 00	0.00	265.97	**Box 6:** Gross Proceeds
CHARTER COMMUNICATIONS INC A CUSIP. 16119P108	5.00000	05/18/2016	10/05/2016	1,339.32	1,129.51	0.00	0.00	209.81	**Box 6:** Gross Proceeds

2016 Year-End Account Summary

As of Date: 02/21/17

Account Number: 4636-9046

KAROL PILARCZYK FOUNDATION
4218 SYMMES CIR

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Accrued Market Discount (Box 1f)	Wash Sale Loss Disallowed (Box 1g)	Gain/Loss Amount	Additional Information
CHENIERE ENERGY INC NEW CUSIP· 16411R208	13.00000	06/17/2016	08/02/2016	510.12	446 55	0.00	0.00	63.57	**Box 6:** Gross Proceeds
CHIPOTLE MEXICAN GRILL CL A CUSIP: 169656105	3.00000	12/04/2015	01/06/2016	1,332.35	1,685.99	0.00	0.00	-353.64	**Box 6:** Gross Proceeds
DELTA AIR LINES INC NEW CUSIP: 247361702	24.00000	04/22/2016	06/16/2016	912.56	1,067.18	0.00	0.00	-154.62	**Box 6:** Gross Proceeds
	38.00000	05/17/2016	06/16/2016	1,444.89	1,675 47	0.00	0.00	-230.58	**Box 6:** Gross Proceeds
Subtotals	**62.00000**			**$2,357.45**	**$2,742.65**	**$0.00**	**$0.00**	**($385.20)**	
EBAY INC CUSIP: 278642103	20.00000	06/01/2015	01/26/2016	530.99	488.17	0.00	0.00	42.82	**Box 6:** Gross Proceeds
B	42.00000	06/01/2015	02/09/2016	924.22	1,025.13	0.00	0.00	-100.91	**Box 6:** Gross Proceeds
	71.00000	08/03/2015	02/09/2016	1,562.39	1,992 06	0.00	0.00	-429.67	**Box 6:** Gross Proceeds
Subtotals	**133.00000**			**$3,017.60**	**$3,505.36**	**$0.00**	**$0.00**	**($487.76)**	
ENBRIDGE INC CUSIP: 29250N105	22.00000	11/03/2015	06/14/2016	910.85	938.93	0.00	0.00	-28.08	**Box 6:** Gross Proceeds
FACEBOOK INC CLASS A CUSIP: 30303M102	7.00000	08/25/2015	01/26/2016	683.32	603.93	0.00	0.00	79.39	**Box 6:** Gross Proceeds
	8.00000	08/25/2015	01/28/2016	851.66	690 20	0.00	0.00	161.46	**Box 6:** Gross Proceeds
	C 8.00000	08/25/2015	02/05/2016	834 81	690 20	0.00	0.00	144.61	**Box 6:** Gross Proceeds
Subtotals	**23.00000**			**$2,369.79**	**$1,984.33**	**$0.00**	**$0.00**	**$385.46**	
FEDEX CORPORATION CUSIP: 31428X106	23.00000	10/07/2015	01/20/2016	2,832.63	3,521.00	0.00	0.00	-688.37	**Box 6:** Gross Proceeds
FIDELITY NATIONAL INFORMATION SVCS CUSIP: 31620M106	12.00000	03/18/2016	05/04/2016	848.13	747.98	0.00	0.00	100.15	**Box 6:** Gross Proceeds
	17.00000	03/18/2016	08/02/2016	1,338.18	1,059.63	0.00	0 00	278.55	**Box 6:** Gross Proceeds
Subtotals	**29.00000**			**$2,186.31**	**$1,807.61**	**$0.00**	**$0.00**	**$378.70**	

WELLS FARGO ADVISORS

2016 Year-End Account Summary

As of Date: 02/21/17

Account Number: 4636-9046

KAROL PILARCZYK FOUNDATION
4218 SYMMES CIR

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Accrued Market Discount (Box 1f)	Wash Sale Loss Disallowed (Box 1g)	Gain/Loss Amount	Additional Information
GOLDMAN SACHS GROUP INC CUSIP· 38141G104	8.00000	02/02/2016	11/10/2016	1,622.35	1,211.76	0.00	0.00	410.59	**Box 6:** Gross Proceeds
IHS INC CL A CHG * CUSIP· 451734107	14.00000	07/12/2016	07/13/2016	1,637.17	1,641.26	0.00	0.00	-4.09	**Box 6:** Gross Proceeds Merger
ITC HOLDINGS CORP CHG CUSIP· 465685105	18 00000	08/10/2015	02/09/2016	698.83	616.81	0.00	0.00	82.02	**Box 6:** Gross Proceeds
	41.00000	11/03/2015	02/09/2016	1,591.80	1,347 38	0.00	0.00	244.42	**Box 6:** Gross Proceeds
Subtotals	**59.00000**			**$2,290.63**	**$1,964.19**	**$0.00**	**$0.00**	**$326.44**	
JPMORGAN CHASE & CO CUSIP. 46625H100	11.00000	02/24/2015	01/26/2016	628.19	669 57	0.00	0.00	-41.38	**Box 6:** Gross Proceeds
LEIDOS HOLDINGS INC CUSIP 525327102	0.77680	08/10/2016	08/24/2016	30.57	24.77	0.00	0.00	5.80	**Box 6:** Gross Proceeds Cash in Lieu
	41.00000	08/10/2016	10/04/2016	1,738 45	1,307.24	0.00	0.00	431.21	**Box 6:** Gross Proceeds
Subtotals	**41.77680**			**$1,769.02**	**$1,332.01**	**$0.00**	**$0.00**	**$437.01**	
LIBERTY INTERACTIVE CORP QVC GROUP COM SER A CUSIP. 53071M104	61 00000	07/17/2015	01/21/2016	1,495.49	1,768.30	0.00	0.00	-272.81	**Box 6:** Gross Proceeds
	70.00000	07/17/2015	02/10/2016	1,603.88	2,029.18	0.00	0.00	-425.30	**Box 6:** Gross Proceeds
	37 00000	09/14/2015	02/10/2016	847.78	1,017.37	0.00	0.00	-169.59	**Box 6:** Gross Proceeds
Subtotals	**168.00000**			**$3,947.15**	**$4,814.85**	**$0.00**	**$0.00**	**($867.70)**	
P P G INDUSTRIES INC CUSIP. 693506107	29.00000	11/19/2015	10/26/2016	2,664.97	2,998.59	0.00	0.00	-333.62	**Box 6:** Gross Proceeds
PAYPAL HOLDINGS INC CUSIP: 70450Y103	37.00000	06/01/2015	03/17/2016	1,456 04	1,396.58	0.00	0.00	59.46	**Box 6:** Gross Proceeds
	40.00000	11/16/2015	08/17/2016	1,523.27	1,395.45	0.00	0.00	127.82	**Box 6:** Gross Proceeds
Subtotals	**77.00000**			**$2,979.31**	**$2,792.03**	**$0.00**	**$0.00**	**$187.28**	

2016 Year-End Account Summary

As of Date: 02/21/17

Account Number: 4636-9046

KAROL PILARCZYK FOUNDATION
4218 SYMMES CIR

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes.
Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Accrued Market Discount (Box 1f)	Wash Sale Loss Disallowed (Box 1g)	Gain/Loss Amount	Additional Information
SYNCHRONY FINANCIAL CUSIP. 87165B103	78.00000	11/11/2015	06/27/2016	1,823.16	2,397.81	0.00	0.00	-574.65	**Box 6:** Gross Proceeds
	57.00000	11/12/2015	06/27/2016	1,332.31	1,767.32	0 00	0.00	-435.01	**Box 6:** Gross Proceeds
Subtotals	**135.00000**			**$3,155.47**	**$4,165.13**	**$0.00**	**$0.00**	**($1,009.66)**	
T-MOBILE US INC CUSIP: 872590104	25.00000	04/15/2016	08/02/2016	1,168.30	983.36	0.00	0.00	184.94	**Box 6:** Gross Proceeds
UNION PACIFIC CORP CUSIP 907818108	33.00000	09/08/2015	01/08/2016	2,427.55	2,871.77	0.00	0.00	-444.22	**Box 6:** Gross Proceeds
	18.00000	10/01/2015	01/08/2016	1,324.13	1,616.26	0 00	0 00	-292.13	**Box 6:** Gross Proceeds
Subtotals	**51.00000**			**$3,751.68**	**$4,488.03**	**$0.00**	**$0.00**	**($736.35)**	
ZOETIS INC CLASS A CUSIP: 98978V103	16.00000	10/21/2015	01/26/2016	701.90	665 60	0.00	0.00	36.30	**Box 6:** Gross Proceeds
	27.00000	10/21/2015	08/23/2016	1,383.64	1,123.18	0.00	0.00	260.46	**Box 6:** Gross Proceeds
	21.00000	10/23/2015	08/23/2016	1,076.17	894.53	0.00	0.00	181.64	**Box 6:** Gross Proceeds
Subtotals	**64.00000**			**$3,161.71**	**$2,683.31**	**$0.00**	**$0.00**	**$478.40**	
ALLERGAN PLC CUSIP: G0177J108	1.00000	10/01/2015	08/26/2016	237.41	272.00	0.00	0.00	-34.59	**Box 6:** Gross Proceeds
	2.00000	10/01/2015	08/29/2016	474.91	543.98	0.00	0.00	-69.07	**Box 6:** Gross Proceeds
	5.00000	03/22/2016	08/29/2016	1,187.28	1,378.60	0.00	0 00	-191.32	**Box 6:** Gross Proceeds
Subtotals	**8.00000**			**$1,899.60**	**$2,194.58**	**$0.00**	**$0.00**	**($294.98)**	
DELPHI AUTOMOTIVE PLC CUSIP· G27823106	H 42.00000	11/23/2015	02/08/2016	2,370.23	3,611.01	0.00	0.00	-1,240.78	**Box 6:** Gross Proceeds
IHS MARKIT LTD CUSIP: G47567105	0.79240	07/13/2016	07/13/2016	27.52	26.05	0.00	0.00	1.47	**Box 6:** Gross Proceeds Cash In Lieu
WILLIS TOWERS WATSON PUB LTD CO CUSIP· G96629103	19.00000	09/30/2016	11/07/2016	2,229.83	2,525.15	0.00	0.00	-295.32	**Box 6:** Gross Proceeds

WELLS FARGO ADVISORS

2016 Year-End Account Summary

As of Date: 02/21/17

Account Number: 4636-9046

KAROL PILARCZYK FOUNDATION
4218 SYMMES CIR

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Accrued Market Discount (Box 1f)	Wash Sale Loss Disallowed (Box 1g)	Gain/Loss Amount	Additional Information
PERRIGO CO PLC	16.00000	02/29/2016	04/25/2016	1,746 26	2,031.08	0.00	0.00	-284.82	Box 6: Gross Proceeds
CUSIP· G97822103	12 00000	03/08/2016	04/25/2016	1,309.71	1,551.33	0.00	0.00	-241 62	Box 6: Gross Proceeds
Subtotals	**28.00000**			**$3,055.97**	**$3,582.41**	**$0.00**	**$0.00**	**($526.44)**	
CHECK POINT SOFTWARE TECH LTD	19.00000	02/03/2016	07/22/2016	1,549.83	1,491.40	0.00	0.00	58.43	Box 6: Gross Proceeds
CUSIP: M22465104	18 00000	02/12/2016	07/22/2016	1,468 27	1,409.14	0.00	0.00	59.13	Box 6: Gross Proceeds
Subtotals	**37.00000**			**$3,018.10**	**$2,900.54**	**$0.00**	**$0.00**	**$117.56**	
NXP SEMICONDUCTORS NV CUSIP N6596X109	25.00000	10/29/2015	01/15/2016	1,726 78	1,829 90	0.00	0.00	-103.12	Box 6: Gross Proceeds
Totals				**$73,284.28**	**$77,659.47**	**$0.00**	**$0.00**	**($4,375.19)**	

2016 Year-End Account Summary

As of Date: 02/21/17

Account Number: 4636-9046

KAROL PILARCZYK FOUNDATION
4218 SYMMES CIR

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Accrued Market Discount (Box 1f)	Wash Sale Loss Disallowed (Box 1g)	Gain/Loss Amount	Additional Information
ALPHABET INC NON VOTING CAP STK CL C CUSIP: 02079K107	1.00000	10/22/2014	01/26/2016	715.40	535 69	0.00	0.00	179.71	Box 6: Gross Proceeds
	3 00000	10/22/2014	01/28/2016	2,151.57	1,607 06	0.00	0.00	544 51	Box 6: Gross Proceeds
	A 1.00000	10/22/2014	02/04/2016	710.87	535 69	0.00	0.00	175.18	Box 6: Gross Proceeds
Subtotals	**5.00000**			**$3,577.84**	**$2,678.44**	**$0.00**	**$0.00**	**$899.40**	
BLACKROCK INC CUSIP. 09247X101	1.00000	06/03/2014	01/28/2016	305.12	308.74	0.00	0.00	-3.62	Box 6: Gross Proceeds
	1.00000	06/03/2014	03/29/2016	332.81	308 74	0.00	0.00	24.07	Box 6: Gross Proceeds
	3 00000	06/03/2014	05/18/2016	1,059.37	926.20	0.00	0.00	133.17	Box 6: Gross Proceeds
Subtotals	**5.00000**			**$1,697.30**	**$1,543.68**	**$0.00**	**$0.00**	**$153.62**	
COOPER COS INC NEW CUSIP. 216648402	12.00000	08/07/2014	01/15/2016	1,465.98	1,895.49	0.00	0.00	-429.51	Box 6: Gross Proceeds
	9 00000	08/07/2014	01/20/2016	1,087.13	1,421.61	0.00	0.00	-334.48	Box 6: Gross Proceeds
Subtotals	**21.00000**			**$2,553.11**	**$3,317.10**	**$0.00**	**$0.00**	**($763.99)**	
ENBRIDGE INC CUSIP: 29250N105	35.00000	04/07/2015	04/15/2016	1,405 30	1,738 38	0.00	0.00	-333.08	Box 6: Gross Proceeds
	57.00000	04/07/2015	06/14/2016	2,359.91	2,831.06	0.00	0.00	-471.15	Box 6: Gross Proceeds
Subtotals	**92.00000**			**$3,765.21**	**$4,569.44**	**$0.00**	**$0.00**	**($804.23)**	
INTUIT INC CUSIP. 461202103	5.00000	10/15/2013	01/26/2016	461.49	335.50	0.00	0.00	125.99	Box 6: Gross Proceeds
	16.00000	10/15/2013	04/21/2016	1,640 97	1,073.57	0.00	0.00	567.40	Box 6: Gross Proceeds
	2.00000	10/15/2013	05/18/2016	205 10	134 19	0.00	0.00	70.91	Box 6: Gross Proceeds
	19.00000	06/23/2014	05/18/2016	1,948 52	1,511.21	0.00	0.00	437.31	Box 6: Gross Proceeds
Subtotals	**42.00000**			**$4,256.08**	**$3,054.47**	**$0.00**	**$0.00**	**$1,201.61**	
ITC HOLDINGS CORP CHG CUSIP: 465685105	6.00000	04/14/2011	01/26/2016	230.45	137.29	0.00	0.00	93.16	Box 6: Gross Proceeds
	4.00000	01/25/2012	01/26/2016	153.64	96.00	0.00	0.00	57.64	Box 6: Gross Proceeds
	D 20.00000	01/25/2012	02/04/2016	793 21	480.00	0.00	0.00	313.21	Box 6: Gross Proceeds

WELLS FARGO ADVISORS

2016 Year-End Account Summary

As of Date: 02/21/17

Account Number: 4636-9046

KAROL PILARCZYK FOUNDATION
4218 SYMMES CIR

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Accrued Market Discount (Box 1f)	Wash Sale Loss Disallowed (Box 1g)	Gain/Loss Amount	Additional Information
ITC HOLDINGS CORP CHG CUSIP: 465685105	18.00000	05/10/2012	02/04/2016	713 89	431.63	0.00	0.00	282.26	**Box 6:** Gross Proceeds
	30 00000	05/10/2012	02/09/2016	1,164 71	719.38	0 00	0.00	445.33	**Box 6:** Gross Proceeds
	12 00000	05/09/2013	02/09/2016	465.88	352.00	0.00	0.00	113.88	**Box 6:** Gross Proceeds
Subtotals	**90.00000**			**$3,521.78**	**$2,216.30**	**$0.00**	**$0.00**	**$1,305.48**	
JPMORGAN CHASE & CO CUSIP. 46625H100	20.00000	02/24/2015	05/18/2016	1,272.30	1,217.39	0.00	0.00	54.91	**Box 6:** Gross Proceeds
PAYPAL HOLDINGS INC CUSIP· 70450Y103	25.00000	06/01/2015	08/17/2016	952 03	943 62	0.00	0 00	8.41	**Box 6:** Gross Proceeds
PRICELINE GROUP INC COM NEW CUSIP 741503403	1 00000	02/12/2015	04/15/2016	1,326 60	1,099 72	0.00	0.00	226.88	**Box 6:** Gross Proceeds
	1.00000	03/19/2015	04/15/2016	1,326 60	1,171 97	0.00	0.00	154.63	**Box 6:** Gross Proceeds
Subtotals	**2.00000**			**$2,653.20**	**$2,271.69**	**$0.00**	**$0.00**	**$381.51**	
SS &C TECHNOLOGIES HLDGS CUSIP· 78467J100	37 00000	06/19/2015	07/26/2016	1,176 82	1,186.13	0.00	0.00	-9 31	**Box 6:** Gross Proceeds
	43 00000	06/19/2015	12/06/2016	1,246.61	1,378.47	0.00	0 00	-131.86	**Box 6:** Gross Proceeds
	26.00000	08/24/2015	12/06/2016	753 77	865.85	0.00	0.00	-112.08	**Box 6:** Gross Proceeds
Subtotals	**106.00000**			**$3,177.20**	**$3,430.45**	**$0.00**	**$0.00**	**($253.25)**	
VERISK ANALYTICS INC CUSIP: 92345Y106	21.00000	06/04/2014	04/18/2016	1,651.76	1,275.71	0.00	0.00	376 05	**Box 6:** Gross Proceeds
VISA INC CLASS A CUSIP: 92826C839	8.00000	05/05/2014	01/26/2016	575.02	414.95	0.00	0.00	160.07	**Box 6:** Gross Proceeds
ALLERGAN PLC CUSIP: G0177J108	2.00000	12/15/2014	01/26/2016	592.22	525.78	0.00	0.00	66.44	**Box 6:** Gross Proceeds
	2.00000	12/15/2014	08/26/2016	474.81	525.78	0.00	0.00	-50.97	**Box 6:** Gross Proceeds
	7.00000	02/19/2015	08/26/2016	1,661.85	2,006 13	0.00	0.00	-344.28	**Box 6:** Gross Proceeds
Subtotals	**11.00000**			**$2,728.88**	**$3,057.69**	**$0.00**	**$0.00**	**($328.81)**	

2016 Year-End Account Summary

As of Date: 02/21/17

Account Number: 4636-9046

KAROL PILARCZYK FOUNDATION
4218 SYMMES CIR

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes.
Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Accrued Market Discount (Box 1f)	Wash Sale Loss Disallowed (Box 1g)	Gain/Loss Amount	Additional Information
NIELSEN HOLDINGS PLC	14 00000	03/04/2011	01/26/2016	636 98	371 94	0.00	0.00	265.04	**Box 6:** Gross Proceeds
CUSIP. G6518L108	14.00000	03/04/2011	02/25/2016	693.98	371 92	0.00	0.00	322.06	**Box 6:** Gross Proceeds
	2.00000	09/01/2011	02/25/2016	99.15	58 94	0.00	0.00	40.21	**Box 6:** Gross Proceeds
	14.00000	09/01/2011	03/11/2016	708.85	412.51	0 00	0.00	296.34	**Box 6:** Gross Proceeds
	36.00000	05/14/2013	03/11/2016	1,822.79	1,258.71	0.00	0.00	564.08	**Box 6:** Gross Proceeds
Subtotals	**80.00000**			**$3,961.75**	**$2,474.02**	***$0.00***	**$0.00**	**$1,487.73**	
Totals				**$36,343.46**	**$32,464.95**	**$0.00**	**$0.00**	**$3,878.51**	

WELLS FARGO ADVISORS

2016 Year-End Account Summary

As of Date: 02/21/17

Account Number: 4636-9046

KAROL PILARCZYK FOUNDATION
4218 SYMMES CIR

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Accrued Market Discount	Wash Sale Loss Disallowed	Gain/Loss Amount	Additional Information
AMERICAN TOWER CORP REIT CUSIP· 03027X100	5.00000	05/06/2009	01/26/2016	464 74	155.24	0.00	0.00	309.50	**Box 6:** Gross Proceeds
	10.00000	05/06/2009	03/09/2016	945.79	310 47	0.00	0.00	635.32	**Box 6:** Gross Proceeds
Subtotals	**15.00000**			**$1,410.53**	**$465.71**	**$0.00**	**$0.00**	**$944.82**	
BLACKROCK INC CUSIP· 09247X101	3.00000	11/03/2010	01/28/2016	915 34	497.92	0.00	0.00	417.42	**Box 6:** Gross Proceeds
VERISK ANALYTICS INC CUSIP. 92345Y106	11.00000	02/05/2010	01/26/2016	781 53	299.89	0 00	0.00	481.64	**Box 6:** Gross Proceeds
	9 00000	02/05/2010	02/02/2016	637.11	245 36	0.00	0 00	391 75	**Box 6:** Gross Proceeds
	12.00000	02/05/2010	04/18/2016	943.85	327.13	0.00	0.00	616.72	**Box 6:** Gross Proceeds
Subtotals	**32.00000**			**$2,362.49**	**$872.38**	**$0.00**	**$0.00**	**$1,490.11**	
Totals				**$4,688.36**	**$1,836.01**	**$0.00**	**$0.00**	**$2,852.35**	