Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending ,

Name of foundation: The Jack & Mae Rosenberg Charitable Trust

A Employer identification number: 13-7050361

Number and street (or P O box number if mail is not delivered to street address): c/o Curtis, Mallet, 101 Park Ave. (H.S.) Room/suite: 3500

B Telephone number (see instructions): (212) 696-6030

City or town, state or province, country, and ZIP or foreign postal code: New York NY 10178-0061

C If exemption application is pending, check here ► ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 3,799,363.

J Accounting method. [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Check ► [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	218.	218.		
	4	Dividends and interest from securities	101,514.	101,514.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	22,415.	L-6a Stmt		
	b	Gross sales price for all assets on line 6a 1,482,399.				
	7	Capital gain net income (from Part IV, line 2)		22,415.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	124,147.	124,147.		
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc	5,764.			5,764.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) L-16a Stmt	5,837.	2,919.		2,918.
	b	Accounting fees (attach sch)				
	c	Other professional fees (attach sch) L-16c Stmt	27,094.	27,094.		
	17	Interest				
	18	Taxes (attach schedule)(see instrs) 2015 excise	1,500.			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	204.			204.
	22	Printing and publications				
	23	Other expenses (attach schedule) See Line 23 Stmt	440.	40.		400.
	24	**Total operating and administrative expenses** Add lines 13 through 23	40,839.	30,053.		9,286.
	25	Contributions, gifts, grants paid	185,000.			185,000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	225,839.	30,053.		194,286.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-101,692.			
	b	**Net investment income** (if negative, enter -0-)		94,094.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	413,040.	239,060.	239,060.
	3 Accounts receivable ▶			
	Less. allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S and state government obligations (attach schedule)	35,013.	28,395.	20,949.
	b Investments — corporate stock (attach schedule) L-10b Stmt	1,685,549.	1,747,336.	2,285,654.
	c Investments — corporate bonds (attach schedule) L-10c Stmt	1,260,583.	1,277,703.	1,253,700.
	11 Investments — land, buildings, and equipment: basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment. basis ▶			
	Less· accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers — see the instructions. Also, see page 1, item I)	3,394,185.	3,292,494.	3,799,363.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ X and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,394,185.	3,292,494.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	3,394,185.	3,292,494.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	3,394,185.	3,292,494.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,394,185.
2	Enter amount from Part I, line 27a	2	-101,692.
3	Other increases not included in line 2 (itemize) ▶ rounding	3	1.
4	Add lines 1, 2, and 3	4	3,292,494.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	3,292,494.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	Publicly traded securities	P	various	various
b	Publicly traded securities	P	various	various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	546,160.		432,000.	114,160.
b	936,239.		1,027,984.	-91,745.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a	0.	0.	0.	114,160.
b				-91,745.
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	22,415.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	192,814.	3,874,106.	0.049770
2014	163,990.	4,008,154.	0.040914
2013	173,319.	3,760,133.	0.046094
2012	179,061.	3,554,047.	0.050382
2011	170,648.	3,452,438.	0.049428

2	**Total** of line 1, column (d)	2	0.236588
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047318
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	3,695,282.
5	Multiply line 4 by line 3	5	174,853.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	941.
7	Add lines 5 and 6	7	175,794.
8	Enter qualifying distributions from Part XII, line 4	8	194,286.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary — see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here . ► ☒ and enter 1% of Part I, line 27b	1	941.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	941.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	941.
6	Credits/Payments:		
a	2016 estimated tax pmts and 2015 overpayment credited to 2016 — 6 a: 1,318.		
b	Exempt foreign organizations — tax withheld at source — 6 b		
c	Tax paid with application for extension of time to file (Form 8868) — 6 c		
d	Backup withholding erroneously withheld — 6 d		
7	Total credits and payments. Add lines 6a through 6d	7	1,318.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	377.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ► 377. **Refunded** ►	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ ______ **(2)** On foundation managers ► $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► NEW YORK			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► www.guidestar.com			
14	The books are in care of ► Curtis, Mallet-Prevost, et al LLP Telephone no. ► (212) 696-6030			
	Located at ► 101 Park Avenue, 35th floor, New York, NY ZIP + 4 ► 10178-0061			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ► ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			
1 a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a *private operating foundation defined in section 4942(j)(3) or 4942(j)(5))*			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions.)	2 b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.			
	► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4 b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5 b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6 b** No: X

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7 b**

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Herbert Stoller, 101 Park Avenue, NY NY 10178	Trustee 1.00	5,764.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE	N/A	
Total number of others receiving over $50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 n/a	0.
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,403,199.
b	Average of monthly cash balances	1b	348,356.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,751,555.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,751,555.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	56,273.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,695,282.
6	**Minimum investment return.** Enter 5% of line 5	6	184,764.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	184,764.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	941.		
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	941.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	183,823.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	183,823.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	183,823.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	194,286.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	194,286.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	941.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	193,345.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				183,823.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			184,278.	
b Total for prior years 20 ___, 20 ___, 20 ___				
3 Excess distributions carryover, if any, to 2016:				
a From 2011 ... 0.				
b From 2012 ... 0.				
c From 2013 ... 0.				
d From 2014 ... 0.				
e From 2015 ... 0.				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► $ 194,286.				
a Applied to 2015, but not more than line 2a			184,278.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2016 distributable amount				10,008.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (*If an amount appears in column (d), the same amount must be shown in column (a).*)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				173,815.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2012 ... 0.				
b Excess from 2013 ... 0.				
c Excess from 2014 ... 0.				
d Excess from 2015 ... 0.				
e Excess from 2016 ... 0.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ► n/a

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter.					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

none

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

none

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

n/a

b The form in which applications should be submitted and information and materials they should include:

n/a

c Any submission deadlines

n/a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

n/a

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Mount Washington Pediatric 10607 Candlewick Road Lutherville MD 21093	none	exempt	Rosenberg Center	60,000.
Yale University 157 Church Street New Haven CT 06511	none	exempt	Child Study program	25,000.
Sudbury Public Schools 40 Fairbank Road Sudbury MA 01776	none	exempt	Aspirations program	100,000.
Total ► 3a				185,000.
b Approved for future payment				
Total ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	218.	
4 Dividends and interest from securities			14	101,514.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	22,415.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				124,147.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 124,147.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
1	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Herbert Stoller | 4/24/2017 | Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Vivian F. Jennings	Vivian F. Jennings	04/19/17		P01207935
Firm's name ► Curtis, Mallet-Prevost, Colt & Mosle LLP			Firm's EIN ► 13-5018900	
Firm's address ► 101 PARK AVE 35TH FL NEW YORK NY 10178-0061			Phone no (212) 696-6000	

Form 990-PF Part I, Line 6a | **Net Gain or Loss From Sale of Assets** | **2016**

Name: The Jack & Mae Rosenberg Charitable Trust

Employer Identification Number: 13-7050361

Asset Information:

Description of Property: See Schedule B
Date Acquired: various | How Acquired: Purchased
Date Sold: various | Name of Buyer:
Sales Price: 936,239. | Cost or other basis (do not reduce by depreciation): 1,027,984.
Sales Expense: | Valuation Method:
Total Gain (Loss): -91,745. | Accumulation Depreciation:

Description of Property: See Schedule A-1
Date Acquired: various | How Acquired: Purchased
Date Sold: various | Name of Buyer:
Sales Price: 546,160. | Cost or other basis (do not reduce by depreciation): 432,000.
Sales Expense: | Valuation Method:
Total Gain (Loss): 114,160. | Accumulation Depreciation:

Description of Property:
Date Acquired: | How Acquired:
Date Sold: | Name of Buyer:
Sales Price: | Cost or other basis (do not reduce by depreciation):
Sales Expense: | Valuation Method:
Total Gain (Loss): | Accumulation Depreciation:

Description of Property:
Date Acquired: | How Acquired:
Date Sold: | Name of Buyer:
Sales Price: | Cost or other basis (do not reduce by depreciation):
Sales Expense: | Valuation Method:
Total Gain (Loss): | Accumulation Depreciation:

Description of Property:
Date Acquired: | How Acquired:
Date Sold: | Name of Buyer:
Sales Price: | Cost or other basis (do not reduce by depreciation):
Sales Expense: | Valuation Method:
Total Gain (Loss): | Accumulation Depreciation:

Description of Property:
Date Acquired: | How Acquired:
Date Sold: | Name of Buyer:
Sales Price: | Cost or other basis (do not reduce by depreciation):
Sales Expense: | Valuation Method:
Total Gain (Loss): | Accumulation Depreciation:

Description of Property:
Date Acquired: | How Acquired:
Date Sold: | Name of Buyer:
Sales Price: | Cost or other basis (do not reduce by depreciation):
Sales Expense: | Valuation Method:
Total Gain (Loss): | Accumulation Depreciation:

Description of Property:
Date Acquired: | How Acquired:
Date Sold: | Name of Buyer:
Sales Price: | Cost or other basis (do not reduce by depreciation):
Sales Expense: | Valuation Method:
Total Gain (Loss): | Accumulation Depreciation:

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Filing fees	250.			250.
ADR fees	40.	40.		
NY Law Journal	150.			150.
Total	440.	40.		400.

Form 990-PF, Page 1, Part I
Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Curtis, Mallet	legal	5,837.			
Total		5,837.			

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Neuberger Berman	Investments Advisory Fees	27,094.			
Total		27,094.			

Form 990-PF, Page 2, Part II, Line 10a
L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year State and Local Obligations Book Value	End of Year State and Local Obligations FMV	End of Year US Government Obligations Book Value	End of Year US Government Obligations FMV
See schedule attached				
Total				

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
See schedule attached	1,747,336.	2,285,654.
Total	1,747,336.	2,285,654.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	End of Year Fair Market Value
See schedule attached	1,277,703.	1,253,700.
Total	1,277,703.	1,253,700.

The Jack and Mae Rosenberg Charitable Trust, ID# 13-7050361			2016 FORM 990-PF	
			END OF YEAR	
			(b) Book Value	(c)Market Value
Part II, Line 10a				
U.S. and State Govt Bonds:				
	$63,993	Federal Home Loan Mtg Corp. #12933 5% Due 03/01/19	847.96	1,110 19
	$30,000	Federal Home Loan Mtg Corp. #18005 5% Due 08/01/19	2,111.70	747 62
	$50,000	FNMA GTD Pass Thru Pool #785239 5 5% Due 06/01/19	4,108.65	2,033.63
	$200,000	FNMA GTD Pass Thru Pool #567838 6 5% Due 10/01/30	8,663.94	7,339.02
	$50,000	FNMA Gtd Pass Thru Pool #683091 6.5% Due 02/01/33	4,634.48	2,629.41
	$32,426	GNMA Pass Thru Pool 629572X 5% Due 05/15/19	2,850 35	2,144.02
	$100,000	GNMA Pass Thru #004308M 5% Due 12/20/38	5,178.24	4,945.08
		Total	28,395.32	20,948.97
Part II, Line 10c				
Corporate Bonds:				
	$35,000	Abbott Labs Note 5.125% Due 4/1/19	38,256.05	37,450 35
	$22,000	Anheuser Busch Inbev Worldwide 1.375% Due 04/01/19	22,065 56	22,019.14
	$35,000	Applied Materials Inc. Note 4.3% Due 06/15/21	38,795.40	37,629.55
	$35,000	Bard C.R. Inc	38,844.40	37,466.10
	$35,000	BP Cap Mkts PLC Note 4.5% Due 10/01/20	38,437.00	37,557.45
	$35,000	Cisco Systems Inc. Note	35,000.00	35,086.45
	$35,000	Connecticut Light & Power Co. 5.375% Due 03/01/17	36,425.90	35,222.95
	$20,000	Consolidated Edison Co. NY Inc 7.125% Due 12/01/18	19,928.40	22,020.20
	$35,000	Deutsche Bank AG Global 0.236% Due 02/13/17	35,000.00	34,986.00
	$35,000	Dover Corp. Senior Note 4.3% Due 03/01/21	38,581.90	37,314.20
	$35,000	Du Pont E.I. de Nemours & Co. 4.25% Due 04/01/21	38,536.75	37,225.65
	$35,000	Entergy LA LLC Bond 4.05% Due 09/01/23	38,993.85	36,682.10
	$35,000	General Electric Cap Corp. 5.4% Due 02/15/17	38,060.75	35,170.45
	$25,000	Illinois State GO Bonds 5% Due 03/01/17	26,773.50	25,134.75
	$35,000	Intercontinentalexchange Group 4% Due 10/15/23	37,596.65	36,544 93
	$35,000	JPMorgan & Co. Note 4.35% Due 08/15/21	38,738.70	37,443.00
	$20,000	Lloyds TSB Bank PLC 6.375% Due 01/21/21	19,432.68	22,841.20
	$35,000	Medtronic Inc. 4.125% Due 03/15/21	38,158.40	37,150.75
	$35,000	Metlife Inc. 4.368% Due 09/15/23	38,179 40	37,663.50
	$35,000	Morgan Stanley Notes 5.45% Due 01/09/17	37,153 90	35,017.15
	$25,000	New Jersey Economic Dev. Auth. 5.25% Due 09/01/24	24,950.00	26,321.00
	$35,000	New York, NY GO Bonds 3.14% Due 10/01/17	36,823.85	35,513.10
	$35,000	NYSE Euronext Senior 2% Due 10/05/17	35,818.65	35,185.28
	$35,000	Occidental Pete Corp. Sr Note 4.1% Due 02/01/21	37,730.70	37,179 45
	$35,000	Oracle Corp. Bond 2.25% Due 10/08/19	35,818.65	35,424.55
	$35,000	PepsiAmericas Inc. Note 5% Due 10/08/19	35,945.70	35,497.70
	$20,000	Phillips Petroleum Deb 6.65% Due 07/15/18	21,758.60	21,415.80
	$35,000	PNC Funding Corp. 4.375% Due 08/11/20	38,292.10	37,270.10
	$35,000	Rio Tinto Finance USA Ltd. 4.125% Due 05/20/21	36,963.50	37,084.25
	$35,000	Royal Bank of Canada 2.2% Due 07/27/18	35,525.35	35,222.95
	$35,000	Schwab Charles Corp. New Note	38,653.30	37,413.25
	$35,000	Simon PPty Group LP Note 4 375% Due 07/22/20	38,808.35	37,414.30
	$35,000	Toronto Dominion Bank Senior Note Due 01/22/19	35,000.00	35,287.00
	$35,000	Transportation Revenue Bonds 4.546% Due 11/15/17	38,261.65	35,809 55
	$35,000	United Parcel Service Inc. 5.5% Due 01/15/18	37,105.25	36,477.00
	$20,000	Wachovia Corp. Global Medium Term 5 75% Due 02/01/18	19,914.40	20,852 00
	$35,000	Wal-Mart Stores Inc. 5.8% Due 02/15/18	37,373.35	36,706.95
		Total	1,277,702.59	1,253,700.10

Part II, Line 10b				
Corporate Stocks:				
	382	Agnico Eagle Mines Ltd.	14,109.35	16,044.00
	140	Agrium Inc.	13,082.76	14,077.00
	700	Alliant Energy Corp.	11,841.19	26,523.00
	45	Alphabet Inc. Class C	31,925.25	34,731.90
	400	Ameren Corp.	17,569.52	20,984.00
	204	American Electric Power Co. Inc.	12,903.75	12,843.84
	435	AT&T Inc.	14,857.16	18,500 55
	409	Apple Inc.	23,824.63	47,370.38
	245	ASML Holding NV	22,650.87	27,489.00
	300	Atmos Energy Corp	14,651.46	22,245.00
	75	BlackRock Inc.	14,347.47	28,540.50
	425	Blackstone Mortgage Trust Inc.	12,962.50	12,779.75
	850	Bristol-Myers Squibb Co.	32,673.16	49,674.00
	185	CBS Corp.	11,269 38	11,769.70
	730	Cabot Oil & Gas Corp.	16,659.71	17,052.80
	625	CDW Corp.	22,081.00	32,556.25
	80	Centene Corp.	4,287.86	4,520 80
	700	Centerpoint Energy Inc	11,166 05	17,248 00
	200	Chubb Ltd.	22,188.72	26,424.00
	430	Church & Dwight Co. Inc.	9,320.95	19,001.70
	1,185	Cisco Systems Inc. Note	27,132.33	35,810.70
	225	CME Group Inc.	16,190.57	25,953.75
	325	Comcast Corp. New Class A	17,492.47	22,441.25
	100	Costco Wholesale Corp.	11,441.06	16,011.00
	150	Crown Castle International Corp.	12,474.62	13,015.50
	75	CVS Health Corp	7,126 70	5,918 25
	250	Danaher Corp.	10,107.22	19,460.00
	300	DCT Industrial Trust Inc	14,351 10	14,364 00
	74	Deere & Co.	7,673 11	7,624 96
	437	Dentsply Sirona Inc.	16,683.61	25,228.01
	600	Devon Energy Corp. New	15,816.60	27,402.00
	275	The Walt Disney Co.	8,961.42	28,660.50
	400	Douglas Emmett Inc.	13,419.32	14,624.00
	255	Dover Corp	15,014.78	19,107.15
	290	EOG Res Inc	14,989.68	29,319.00
	200	Edwards Lifesciences Corp.	19,152 76	18,740.00
	150	EPR Propertys SBI	12,186.17	10,765.50
	51	Equinix Inc.	12,543.93	18,227.91
	150	Estee Lauder Companies Inc.	10,069.12	11,473.50
	463	Exelon Corp.	16,038 68	16,431.87
	325	Express Scripts Holding Co.	20,652.80	22,356.75
	345	Exxon Mobil Corp.	26,056.20	31,139.70
	110	Fedex Corp.	18,628.88	20,482 00
	400	Fidelity National Information Services Inc.	25,026.85	30,256.00
	225	Fiserv Inc.	6,926.75	23,913.00
	200	General Dynamics Corp.	14,904.22	34,532.00
	650	General Electric Co.	15,618.42	20,540.00
	400	International Paper Co.	15,811.56	21,224.00
	150	Intuit Inc.	9,127.60	17,191.50
	300	IPG Photonics Corp.	22,103 27	29,613 00
	181	Jacobs Engineering Group Inc.	7,676.30	10,317.00
	475	Johnson & Johnson	36,959 73	54,724 75

	600	JPMorgan Chase & Co.	29,849 63	51,774.00
	650	JPMorgan Chase & Co. Alerian MLP Index	17,977.77	20,546.50
	150	Kimberly Clark Corp.	14,220.41	17,118.00
	86	L-3 Communications Holdings Inc	10,797.57	13,081.46
	625	Leidos Holdings Inc.	21,626.56	31,962.50
	450	Lennar Corp. Cl A	9,643.18	19,318.50
	375	Eli Lilly & Co.	24,393.28	27,581.25
	75	Lockheed Martin Corp.	17,908.82	18,745.50
	200	Luxottica Group Spa	6,039.97	10,740.00
	290	Macy's Inc.	11,038 21	10,384.90
	350	Marriott International Class A	24,911.71	28,938.00
	375	Maxim Integrated Products Inc.	12,215.10	14,463.75
	550	MetLife Inc.	23,820.42	29,639.50
	250	Microsoft Corp.	6,998.83	15,535.00
	275	Moodys Corp.	20,781.57	25,924.25
	58	Motorola Inc.	4,536.10	4,807.62
	497	Motorola Solutions Inc	34,102.91	41,196.33
	225	Nestle SA Spon ADR	12,598.69	16,171.88
	200	Nextera Energy Inc.	15,976 02	23,892.00
	294	Nextera Energy Partners LP	8,538.89	7,508.76
	425	Nike Inc. Class B	23,030.10	21,602 75
	375	Nisource Inc.	3,093.49	8,302.50
	250	Occidental Pete Corp.	17,105.84	17,807 50
	325	Paychex Inc.	19,040.42	19,786 00
	65	PNC Financial Services Group	7,670.49	7,602 40
	300	Procter & Gamble Co.	24,746 55	25,224.00
	400	Prologis Inc.	14,475.43	21,116.00
	100	Public Storage Inc. Dep. Sh.	14,371 40	22,350.00
	250	QualComm Inc.	12,491.58	16,300.00
	375	Realty Income Corp.	16,076.89	21,555.00
	1,000	Regal Entertainment Group Cl A	18,952.51	20,600 00
	150	Roper Technologies New	14,664.21	27,462 00
	175	Schlumberger Ltd.	12,910 96	14,691.25
	125	Siemens AG	13,535 91	15,399.38
	197	Spectra Energy Corp.	6,074.56	8,094.73
	525	Toll Brothers Inc.	15,108.60	16,275.00
	850	Umpqua Holdings Corp.	13,474.29	15,963.00
	325	Unilever NV	10,022.10	13,344.50
	150	Union Pacific Corp.	12,639.15	15,552.00
	275	Ventas Inc.	11,145.54	17,193 00
	275	Verizon Communications	12,804.69	14,679.50
	100	Vornado Realty Trust	7,308 99	10,437.00
	350	Wal-Mart Stores Inc.	24,343 71	24,192.00
	300	WEC Energy Group Inc.	17,024.97	17,595.00
	300	Western Digital Corp	13,825 83	20,385.00
	685	Weyerhauesser Co.	21,178.08	20,611.65
	500	Whitewave Foods Co Cl A	8,625 32	27,800.00
	501	The Williams Cos , Inc	15,125 01	15,601.14
	250	Williams Sonoma Inc	12,595.80	12,097.50
	150	Zimmer Biomet Hldgs Inc.	15,100.02	15,480 00
	16,351.518	Neuberger Berman Equity Fund	158,067.22	173,980 15
			1,747,335.87	2,285,654.37
		Cash	239,059.97	239,059 97
		Securities Litigation Settlement	-	-
		Total	3,292,493.75	3,799,363.41

Schedule A-1

Statement of Increases on Sales, Liquidation or Distribution

Increases on Sales, Redemptions, etc.

			Proceeds	Inventory Value	Increase
Bonds, Notes, etc.					
Baxter Int'l Inc. 4.5% Due 08/15/19					
03/02/16	$35,000.00		$39,462.50	$38,470.95	$991.55
Goldman Sachs Group Inc. 5.625% Due 01/15/17					
05/18/16	$30,000.00		30,915.00	29,871.30	1,043.70
Stock					
Agnico Eagle Mines Ltd.					
05/23/16	62	Shs.	2,947.39	2,184.33	763.06
07/12/16	47	Shs.	2,599.98	1,655.87	944.11
Agrium Inc.					
12/14/16	44	Shs.	4,776.71	4,111.72	664.99
Allergan PLC					
01/02/16	70	Shs.	21,249.90	18,482.53	2,767.37
01/21/16	19	Shs.	5,525.68	5,016.69	508.99
Allete Inc.					
02/19/16	50	Shs.	2,600.82	2,511.79	89.03
02/19/16	8	Shs.	419.41	401.89	17.52
02/23/16	34	Shs.	1,811.27	1,708.02	103.25
09/14/16	8	Shs.	476.60	401.89	74.71
09/15/16	50	Shs.	2,976.46	2,511.79	464.67
09/16/16	45	Shs.	2,654.69	2,260.61	394.08
09/19/16	40	Shs.	2,347.94	2,009.43	338.51
AT&T Inc.					
02/25/16	43	Shs.	1,579.23	1,455.25	123.98
07/12/16	25	Shs.	1,060.92	846.08	214.84
Apple Inc.					
11/16/16	24	Shs.	2,585.64	1,398.02	1,187.62
Assurant Inc.					
02/12/16	14	Shs.	1,064.13	1,010.73	53.40

Schedule A-1 (Cont'd)

Increases on Sales, Redemptions, etc. (Cont'd)

			Proceeds	Inventory Value	Increase
Stock (Cont'd)					
Black Hills Corp.					
09/14/16	20	Shs.	$1,165.93	$1,052.44	$113.49
09/15/16	21	Shs.	1,217.12	1,105.06	112.06
10/20/16	47	Shs.	2,758.07	2,473.24	284.83
10/21/16	70	Shs.	4,112.55	3,683.54	429.01
10/24/16	25	Shs.	1,481.70	1,315.55	166.15
Bristol-Myers Squibb Co.					
02/11/16	125	Shs.	7,486.99	4,640.72	2,846.27
Church & Dwight Co. Inc.					
02/23/16	50	Shs.	4,475.26	2,167.66	2,307.60
Cisco Systems Inc.					
02/16/16	110	Shs.	2,498.99	2,475.73	23.26
CME Group Inc.					
01/08/16	150	Shs.	13,373.71	10,793.72	2,579.99
08/25/16	50	Shs.	5,290.97	3,597.91	1,693.06
08/25/16	50	Shs.	5,290.97	3,597.91	1,693.06
Columbia Pipeline Group Inc.					
05/26/16	375	Shs.	9,566.30	5,523.48	4,042.82
Comcast Corp. Class A					
11/17/16	100	Shs.	6,766.43	5,382.30	1,384.13
Cooper Companies Inc. New					
04/12/16	50	Shs.	7,830.54	6,362.13	1,468.41
06/01/16	25	Shs.	4,058.39	3,181.07	877.32
06/02/16	25	Shs.	4,056.18	3,181.06	875.12
06/03/16	50	Shs.	8,158.52	6,362.13	1,796.39
Costco Wholesale Corp.					
06/29/16	50	Shs.	7,801.68	5,720.53	2,081.15
Danaher Corp.					
08/25/16	50	Shs.	4,038.93	2,021.45	2,017.48
Dentsply Sirona Inc.					
03/01/16	0.84	Shs.	50.76	28.08	22.68

Schedule A-1 (Cont'd)

Increases on Sales, Redemptions, etc. (Cont'd)

			Proceeds	Inventory Value	Increase
Stock (Cont'd)					
Devon Energy Corp. New					
06/08/16	100	Shs.	$3,591.08	$2,636.10	$954.98
The Walt Disney Co.					
04/19/16	50	Shs.	4,936.14	1,629.35	3,306.79
Dominion Resources Inc.					
02/04/16	350	Shs.	24,570.80	20,083.14	4,487.66
Equity Residential					
07/22/16	350	Shs.	24,558.19	21,050.99	3,507.20
Estee Lauder Companies Inc.					
01/12/16	75	Shs.	6,256.16	4,245.95	2,010.21
12/28/16	75	Shs.	5,903.44	5,034.56	868.88
Exelon Corp.					
07/12/16	20	Shs.	718.11	692.82	25.29
Fiserv Inc.					
01/28/16	100	Shs.	9,091.63	3,078.56	6,013.07
Fortive Corp.					
07/08/16	150	Shs.	7,285.87	3,773.51	3,512.36
Harris Corp.					
10/18/16	50	Shs.	4,496.35	4,029.36	466.99
10/19/16	61	Shs.	5,490.92	4,915.81	575.11
10/20/16	21	Shs.	1,881.50	1,692.33	189.17
Hasbro Inc.					
01/08/16	250	Shs.	16,962.01	13,046.55	3,915.46
Intuit Inc.					
05/27/16	50	Shs.	5,331.46	3,042.54	2,288.92
IPG Photonics Corp.					
02/03/16	75	Shs.	5,901.10	5,108.89	792.21
Jacobs Engineering Group Inc.					
05/06/16	71	Shs.	3,188.98	3,011.14	177.84

Schedule A-1 (Cont'd)

Increases on Sales, Redemptions, etc. (Cont'd)

			Proceeds	Inventory Value	Increase
Stock (Cont'd)					
Johnson & Johnson					
11/16/16	25	Shs.	$2,989.02	$1,945.25	$1,043.77
11/16/16	25	Shs.	2,989.02	1,945.25	1,043.77
L-3 Communications Holdings Inc.					
06/13/16	25	Shs.	3,657.56	3,074.74	582.82
Leidos Holdings Inc.					
08/23/16	0.68	Shs.	27.05	22.72	4.33
11/28/16	90	Shs.	4,445.58	3,114.22	1,331.36
12/12/16	112	Shs.	5,854.74	3,875.48	1,979.26
Macys Inc.					
11/17/16	54	Shs.	2,332.69	2,055.39	277.30
Nextera Energy Inc.					
03/23/16	100	Shs.	11,799.32	7,988.01	3,811.31
07/21/16	125	Shs.	16,042.54	9,985.01	6,057.53
Pfizer Inc.					
07/27/16	88	Shs.	3,233.08	2,480.23	752.85
10/20/16	175	Shs.	5,696.93	4,932.28	764.65
11/01/16	300	Shs.	9,754.85	8,455.33	1,299.52
11/02/16	300	Shs.	9,605.34	8,455.33	1,150.01
11/08/16	342	Shs.	10,241.71	9,639.08	602.63
Pitney Bowes Inc.					
01/12/16	173	Shs.	3,387.96	3,265.00	122.96
01/12/16	627	Shs.	12,278.94	11,833.26	445.68
06/13/16	221	Shs.	4,217.04	4,170.90	46.14
Roche Holding Ltd. Spon ADR					
09/19/16	600	Shs.	18,341.60	12,806.61	5,534.99
Sandisk Corp.					
03/03/16	300	Shs.	21,836.10	14,277.41	7,558.69
Spectra Energy Corp.					
09/19/16	44	Shs.	1,837.90	1,356.76	481.14
11/07/16	94	Shs.	3,802.18	2,898.52	903.66
Tyson Foods Inc. Class A					
01/22/16	188	Shs.	9,349.68	7,460.92	1,888.76

Schedule A-1 (Cont'd)

Increases on Sales, Redemptions, etc. (Cont'd)

			Proceeds	Inventory Value	Increase
Stock (Cont'd)					
Tyson Foods Inc. Class A (Cont'd)					
01/25/16	36	Shs.	$1,767.83	$1,428.69	$339.14
Wells Fargo & Co.					
05/09/16	450	Shs.	21,972.93	16,486.92	5,486.01
Total Sales, Redemptions, etc.			$546,159.59	$431,999.51	$114,160.08
Total Schedule A-1			$546,159.59	$431,999.51	$114,160.08

Schedule B

Statement of Decreases Due to Sales, Liquidation, Collection, Distribution or Uncollectibility

Decreases on Sales, Redemptions, etc.

	Inventory Value	Proceeds	Decrease
Bonds, Notes, etc.			
Allergan Inc. Senior Note 5.75% Due 04/01/16			
04/01/16 $30,000.00	$32,234.40	$30,000.00	$2,234.40
Bank of New York Mellon 2.3% Due 07/28/16			
07/28/16 $35,000.00	36,233.40	35,000.00	1,233.40
Becton Dickinson & Co. Note 1.75% Due 11/08/16			
11/08/16 $35,000.00	35,957.60	35,000.00	957.60
Boeing Capital Corp. Senior Note 2.125% Due 08/15/16			
08/15/16 $35,000.00	36,201.90	35,000.00	1,201.90
Commonwealth Edison Co. 1st Mtge 1.95% Due 09/01/16			
08/01/16 $35,000.00	35,375.55	35,000.00	375.55
Commonwealth of Kentucky State Ppty & Bldg			
11/01/16 $35,000.00	37,620.45	35,000.00	2,620.45
Danaher Corp. Senior Note 2.3% Due 06/23/16			
06/23/16 $35,000.00	36,306.90	35,000.00	1,306.90
EOG Res Inc. Senior Note 2.5% Due 02/01/16			
02/01/16 $25,000.00	25,880.00	25,000.00	880.00
Federal Home Loan Mtg Corp.#12933 5% Due 03/01/19			
01/15/16 Liquidation Distribution Rec'd - See Schedule I	67.51	67.51	.00
02/16/16 Liquidation Distribution Rec'd - See Schedule I	85.49	85.49	.00
03/15/16 Liquidation Distribution Rec'd - See Schedule I	77.18	77.18	.00

Decreases on Sales, Redemptions, etc. (Cont'd)

	Inventory Value	Proceeds	Decrease
Bonds, Notes, etc. (Cont'd)			
Federal Home Loan Mtg Corp.#12933 5% Due 03/01/19 (Cont'd)			
04/15/16 Liquidation Distribution Rec'd - See Schedule I	$57.23	$57.23	$.00
05/16/16 Liquidation Distribution Rec'd - See Schedule I	55.70	55.70	.00
06/15/16 Liquidation Distribution Rec'd - See Schedule I	55.94	55.94	.00
07/15/16 Liquidation Distribution Rec'd - See Schedule I	71.73	71.73	.00
08/15/16 Liquidation Distribution Rec'd - See Schedule I	53.35	53.35	.00
09/15/16 Liquidation Distribution Rec'd - See Schedule I	52.54	52.54	.00
10/15/16 Liquidation Distribution Rec'd - See Schedule I	52.92	52.92	.00
11/15/16 Liquidation Distribution Rec'd - See Schedule I	55.47	55.47	.00
12/15/16 Liquidation Distribution Rec'd - See Schedule I	55.85	55.85	.00
Federal Home Loan Mtg Corp.#18005 5% Due 08/01/19			
01/15/16 Liquidation Distribution Rec'd - See Schedule I	42.12	42.12	.00
02/16/16 Liquidation Distribution Rec'd - See Schedule I	51.56	51.56	.00
03/15/16 Liquidation Distribution Rec'd - See Schedule I	39.43	39.43	.00
04/15/16 Liquidation Distribution Rec'd - See Schedule I	46.22	46.22	.00
05/16/16 Liquidation Distribution Rec'd - See Schedule I	49.39	49.39	.00
06/15/16 Liquidation Distribution Rec'd - See Schedule I	35.97	35.97	.00
07/15/16 Liquidation Distribution Rec'd - See Schedule I	46.98	46.98	.00
08/15/16 Liquidation Distribution Rec'd - See Schedule I	34.20	34.20	.00
09/15/16 Liquidation Distribution Rec'd - See Schedule I	33.01	33.01	.00

Schedule B (Cont'd)

Decreases on Sales, Redemptions, etc. (Cont'd)

	Inventory Value	Proceeds	Decrease
Bonds, Notes, etc. (Cont'd)			
Federal Home Loan Mtg Corp.#18005 5% Due 08/01/19 (Cont'd)			
10/15/16 Liquidation Distribution Rec'd - See Schedule I	$33.87	$33.87	$.00
11/15/16 Liquidation Distribution Rec'd - See Schedule I	37.13	37.13	.00
12/15/16 Liquidation Distribution Rec'd - See Schedule I	31.30	31.30	.00
Fifth Third Bank Due 11/18/16			
10/19/16 $35,000.00	35,000.00	35,000.00	.00
FNMA GTD Pass Thru Pool #785239 5.5% Due 06/01/19			
01/25/16 Liquidation Distribution Rec'd - See Schedule I	90.63	90.63	.00
02/25/16 Liquidation Distribution Rec'd - See Schedule I	246.24	246.24	.00
03/28/16 Liquidation Distribution Rec'd - See Schedule I	89.65	89.65	.00
04/25/16 Liquidation Distribution Rec'd - See Schedule I	90.18	90.18	.00
05/25/16 Liquidation Distribution Rec'd - See Schedule I	201.83	201.83	.00
06/27/16 Liquidation Distribution Rec'd - See Schedule I	84.14	84.14	.00
07/25/16 Liquidation Distribution Rec'd - See Schedule I	91.02	91.02	.00
08/25/16 Liquidation Distribution Rec'd - See Schedule I	88.64	88.64	.00
09/25/16 Liquidation Distribution Rec'd - See Schedule I	79.91	79.91	.00
10/25/16 Liquidation Distribution Rec'd - See Schedule I	111.90	111.90	.00
11/25/16 Liquidation Distribution Rec'd - See Schedule I	80.35	80.35	.00
12/25/16 Liquidation Distribution Rec'd - See Schedule I	83.41	83.41	.00

Schedule B (Cont'd)

Decreases on Sales, Redemptions, etc. (Cont'd)

	Inventory Value	Proceeds	Decrease
Bonds, Notes, etc. (Cont'd)			
FNMA GTD Pass Thru Pool #567838 6.5% Due 10/01/30			
01/25/16 Liquidation Distribution Rec'd - See Schedule I	$105.58	$105.58	$.00
02/25/16 Liquidation Distribution Rec'd - See Schedule I	73.35	73.35	.00
03/28/16 Liquidation Distribution Rec'd - See Schedule I	279.93	279.93	.00
04/25/16 Liquidation Distribution Rec'd - See Schedule I	106.80	106.80	.00
05/25/16 Liquidation Distribution Rec'd - See Schedule I	75.64	75.64	.00
06/27/16 Liquidation Distribution Rec'd - See Schedule I	73.02	73.02	.00
07/25/16 Liquidation Distribution Rec'd - See Schedule I	72.68	72.68	.00
08/20/16 Liquidation Distribution Rec'd - See Schedule I	44.57	44.57	.00
09/25/16 Liquidation Distribution Rec'd - See Schedule I	136.90	136.90	.00
10/25/16 Liquidation Distribution Rec'd - See Schedule I	84.68	84.68	.00
11/25/16 Liquidation Distribution Rec'd - See Schedule I	32.62	32.62	.00
12/25/16 Liquidation Distribution Rec'd - See Schedule I	71.98	71.98	.00
FNMA Gtd Pass Thru Pool #683091 6.5% Due 02/01/33			
01/25/16 Liquidation Distribution Rec'd - See Schedule I	7.35	7.35	.00
02/25/16 Liquidation Distribution Rec'd - See Schedule I	6.51	6.51	.00
03/28/16 Liquidation Distribution Rec'd - See Schedule I	7.03	7.03	.00
04/25/16 Liquidation Distribution Rec'd - See Schedule I	6.58	6.58	.00
05/25/16 Liquidation Distribution Rec'd - See Schedule I	7.50	7.50	.00
06/27/16 Liquidation Distribution Rec'd - See Schedule I	7.10	7.10	.00
07/25/16 Liquidation Distribution Rec'd - See Schedule I	7.59	7.59	.00

Decreases on Sales, Redemptions, etc. (Cont'd)

	Inventory Value	Proceeds	Decrease
Bonds, Notes, etc. (Cont'd)			
FNMA Gtd Pass Thru Pool #683091 6.5% Due 02/01/33 (Cont'd)			
08/20/16 Liquidation Distribution Rec'd - See Schedule I	$8.52	$8.52	$.00
09/25/16 Liquidation Distribution Rec'd - See Schedule I	6.80	6.80	.00
10/25/16 Liquidation Distribution Rec'd - See Schedule I	8.61	8.61	.00
11/25/16 Liquidation Distribution Rec'd - See Schedule I	9.55	9.55	.00
12/25/16 Liquidation Distribution Rec'd - See Schedule I	7.83	7.83	.00
GNMA Pass Thru Pool 629572X 5% Due 05/15/19			
01/15/16 Liquidation Distribution Rec'd - See Schedule I	68.12	68.12	.00
02/16/16 Liquidation Distribution Rec'd - See Schedule I	68.39	68.39	.00
03/15/16 Liquidation Distribution Rec'd - See Schedule I	68.70	68.70	.00
04/15/16 Liquidation Distribution Rec'd - See Schedule I	69.11	69.11	.00
05/16/16 Liquidation Distribution Rec'd - See Schedule I	69.30	69.30	.00
06/15/16 Liquidation Distribution Rec'd - See Schedule I	69.75	69.75	.00
07/15/16 Liquidation Distribution Rec'd - See Schedule I	70.07	70.07	.00
08/15/16 Liquidation Distribution Rec'd - See Schedule I	70.52	70.52	.00
09/15/16 Liquidation Distribution Rec'd - See Schedule I	70.71	70.71	.00
10/15/16 Liquidation Distribution Rec'd - See Schedule I	70.90	70.90	.00
11/15/16 Liquidation Distribution Rec'd - See Schedule I	71.36	71.36	.00
12/15/16 Liquidation Distribution Rec'd - See Schedule I	71.69	71.69	.00

Decreases on Sales, Redemptions, etc. (Cont'd)

	Inventory Value	Proceeds	Decrease
Bonds, Notes, etc. (Cont'd)			
GNMA Pass Thru #004308M 5% Due 12/20/38			
02/22/16 Liquidation Distribution Rec'd - See Schedule I	$12.81	$12.81	$.00
03/21/16 Liquidation Distribution Rec'd - See Schedule I	12.87	12.87	.00
04/20/16 Liquidation Distribution Rec'd - See Schedule I	12.93	12.93	.00
05/25/16 Liquidation Distribution Rec'd - See Schedule I	475.20	475.20	.00
06/20/16 Liquidation Distribution Rec'd - See Schedule I	12.20	12.20	.00
07/20/16 Liquidation Distribution Rec'd - See Schedule I	13.83	13.83	.00
08/20/16 Liquidation Distribution Rec'd - See Schedule I	12.27	12.27	.00
09/20/16 Liquidation Distribution Rec'd - See Schedule I	510.74	510.74	.00
10/20/16 Liquidation Distribution Rec'd - See Schedule I	11.07	11.07	.00
11/20/16 Liquidation Distribution Rec'd - See Schedule I	11.36	11.36	.00
12/20/16 Liquidation Distribution Rec'd - See Schedule I	884.94	884.94	.00
Intel Corp. Senior 1.95% Due 10/01/16			
10/03/16 $35,000.00	36,122.80	35,000.00	1,122.80
JPMorgan Chase & Co. 3.15% Due 07/05/16			
07/05/16 $25,000.00	25,959.75	25,000.00	959.75
Lloyds TSB Bank PLC 6.375% Due 01/21/21			
01/21/16 Liquidation Distribution Rec'd - See Schedule I	507.52	507.52	.00
Nationsbank Corp. Sub. Note 7.8% Due 09/15/16			
09/15/16 $20,000.00	22,495.20	20,000.00	2,495.20

Decreases on Sales, Redemptions, etc. (Cont'd)

			Inventory Value	Proceeds	Decrease
Bonds, Notes, etc. (Cont'd)					
National Rural Utility Coop 3.05% Due 03/01/16					
02/16/16	$35,000.00		$36,754.20	$35,038.85	$1,715.35
PNC Funding Corp. 2.7% Due 09/19/16					
08/22/16	$35,000.00		36,347.85	35,000.00	1,347.85
Rockwell Collins Inc. 0.584% Due 12/15/16					
12/15/16	$25,000.00		25,000.00	25,000.00	.00
Royal Bank of Canada 1.125% Due 09/09/16					
09/09/16	$25,000.00		25,000.00	25,000.00	.00
Stryker Corp. 2% Due 09/30/16					
09/30/16	$36,000.00		37,182.96	36,000.00	1,182.96
Texas Transn Commn St. Hwy 5% Due 04/02/21					
04/01/16	$50,000.00		53,368.00	50,000.00	3,368.00
Stock					
Allergan PLC					
11/03/16	41	Shs.	10,446.08	8,665.07	1,781.01
11/17/16	10	Shs.	2,547.82	2,031.26	516.56
11/17/16	20	Shs.	5,095.65	4,062.53	1,033.12
11/17/16	25	Shs.	6,369.56	5,078.16	1,291.40
11/17/16	40	Shs.	10,191.30	8,125.06	2,066.24
12/16/16	25	Shs.	6,369.56	4,823.81	1,545.75
Assurant Inc.					
02/16/16	52	Shs.	3,754.14	3,535.92	218.22
02/17/16	119	Shs.	8,591.22	7,986.80	604.42
ASML Holding NV					
02/12/16	50	Shs.	4,437.47	4,273.18	164.29

Decreases on Sales, Redemptions, etc. (Cont'd)

			Inventory Value	Proceeds	Decrease
Stock (Cont'd)					
BT Group PLC ADR					
06/14/16	400	Shs.	$13,395.94	$12,463.68	$932.26
Cabot Oil & Gas Corp.					
02/01/16	303	Shs.	6,872.87	5,912.12	960.75
02/25/16	144	Shs.	3,266.32	3,107.19	159.13
California Resources Corp.					
03/24/16	0.4045	Shs.	.49	.41	.08
04/05/16	23	Shs.	27.90	23.68	4.22
Centene Corp.					
11/03/16	187	Shs.	12,363.68	11,680.88	682.80
Concho Resources Inc.					
02/22/16	205	Shs.	22,626.08	19,580.72	3,045.36
CVS Health Corp.					
02/03/16	50	Shs.	4,947.96	4,749.73	198.23
12/28/16	25	Shs.	2,375.57	1,971.88	403.69
12/28/16	50	Shs.	4,751.13	3,943.77	807.36
12/28/16	50	Shs.	4,751.13	3,943.77	807.36
12/28/16	75	Shs.	7,126.70	5,915.64	1,211.06
12/28/16	125	Shs.	11,877.84	9,859.42	2,018.42
Du Pont E.I. de Nemours & Co.					
02/03/16	175	Shs.	10,008.08	9,055.21	952.87
Exelon Corp.					
02/16/16	15	Shs.	519.61	462.05	57.56
02/25/16	71	Shs.	2,459.50	2,245.41	214.09
GNC Holding Inc.					
01/11/16	99	Shs.	3,564.79	3,134.18	430.61
01/20/16	4	Shs.	144.03	108.94	35.09
01/20/16	229	Shs.	8,245.84	6,236.99	2,008.85
01/21/16	135	Shs.	4,861.09	3,393.55	1,467.54
Host Hotels & Resorts Inc.					
10/11/16	600	Shs.	11,557.32	9,310.95	2,246.37
Iron Mountain Inc. New					
12/09/16	350	Shs.	14,344.12	11,873.81	2,470.31

Schedule B (Cont'd)

Decreases on Sales, Redemptions, etc. (Cont'd)

			Inventory Value	Proceeds	Decrease
Stock (Cont'd)					
Jacobs Engineering Group Inc.					
02/25/16	113	Shs.	$4,792.39	$4,366.50	$425.89
Koninklijke Philips Electronics NV					
08/04/16	400	Shs.	11,547.39	10,557.08	990.31
L-3 Communications Holdings Inc.					
02/25/16	32	Shs.	3,935.66	3,798.71	136.95
Lyondellbasell Industries NV Cl A					
07/27/16	150	Shs.	12,716.66	11,802.30	914.36
Minerals Technologies Inc.					
01/07/16	80	Shs.	4,923.12	3,487.07	1,436.05
01/08/16	20	Shs.	1,230.78	865.63	365.15
01/11/16	30	Shs.	1,846.17	1,249.18	596.99
01/12/16	5	Shs.	307.70	200.51	107.19
01/12/16	10	Shs.	615.39	401.03	214.36
01/12/16	50	Shs.	3,076.95	2,005.16	1,071.79
Mosaic Co.					
09/20/16	302	Shs.	8,360.51	7,832.79	527.72
Motorola Solutions Inc.					
02/16/16	46	Shs.	2,922.00	2,828.47	93.53
02/17/16	27	Shs.	1,715.08	1,626.19	88.89
NRG Yield Inc. Class C					
02/19/16	600	Shs.	14,355.77	6,881.60	7,474.17
Pitney Bowes Inc.					
02/25/16	210	Shs.	3,963.29	3,710.67	252.62
06/17/16	159	Shs.	3,000.78	2,863.77	137.01
06/17/16	164	Shs.	3,095.14	2,962.92	132.22
SPDR Ser Tr S&P Oil & Gas Exploration & Production ETF					
02/03/16	475	Shs.	14,128.31	13,480.54	647.77
Schlumberger Ltd.					
01/20/16	25	Shs.	1,826.90	1,614.43	212.47
01/20/16	125	Shs.	9,134.49	8,072.13	1,062.36

Schedule B (Cont'd)

Decreases on Sales, Redemptions, etc. (Cont'd)

			Inventory Value	Proceeds	Decrease
Stock (Cont'd)					
Starwood Property Trust Inc.					
03/21/16	1,100	Shs.	$25,703.26	$20,081.05	$5,622.21
Teva Pharmacticals Inds. Ltd. ADR					
11/03/16	276	Shs.	15,638.02	11,641.61	3,996.41
Toll Brothers Inc.					
01/12/16	235	Shs.	7,641.72	7,398.93	242.79
01/12/16	265	Shs.	8,617.25	8,343.47	273.78
UBS Group AG					
07/01/16	1,200	Shs.	22,938.12	15,157.46	7,780.66
Verifone Systems Inc.					
02/16/16	135	Shs.	3,649.25	2,814.11	835.14
03/10/16	70	Shs.	1,892.21	1,814.24	77.97
06/15/16	383	Shs.	10,353.07	7,661.36	2,691.71
Total Sales, Redemptions, etc.			$1,027,984.20	$936,238.60	$91,745.60
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Total Schedule B			$1,027,984.20	$936,238.60	$91,745.60
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