

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation THE LILLIAN GOLDMAN CHARITABLE TRUST		A Employer identification number 13-7048279	
% HOLLAND & KNIGHT LLP			
Number and street (or P O box number if mail is not delivered to street address) 31 West 52nd Street	Room/suite	B Telephone number (see instructions) (212) 513-3200	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10019		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 11,809,978	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	251,499	251,499		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	727,083			
	b Gross sales price for all assets on line 6a 7,208,427				
	7 Capital gain net income (from Part IV, line 2) . . .		727,083		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-7,814	628		
	12 Total. Add lines 1 through 11	970,768	979,210		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	158,910	15,891	0	143,019
	b Accounting fees (attach schedule)	42,884	3,288	0	38,596
	c Other professional fees (attach schedule)	83,313	83,313	0	0
	17 Interest	2,924	2,924		
	18 Taxes (attach schedule) (see instructions) . . .	16,310	810	0	0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	2,574			2,574
	22 Printing and publications				
	23 Other expenses (attach schedule)	31,841	31,091	0	750
	24 Total operating and administrative expenses. Add lines 13 through 23	338,756	137,317	0	184,939
	25 Contributions, gifts, grants paid	5,347,860			5,347,860
	26 Total expenses and disbursements. Add lines 24 and 25	5,686,616	137,317	0	5,532,799
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-4,715,848			
	b Net investment income (if negative, enter -0-)		841,893		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	1,929,385	47,978	47,978		
	2	Savings and temporary cash investments	259,175	1,211,964	1,211,964		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)	3,090,071	1,975,981	1,956,816		
	b	Investments—corporate stock (attach schedule)	9,758,843	6,885,518	8,066,873		
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	326,191	402,227	511,358		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)	19,832	14,989	14,989			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	15,383,497	10,538,657	11,809,978			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	15,383,497	10,538,657			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds						
30	Total net assets or fund balances (see instructions)	15,383,497	10,538,657				
31	Total liabilities and net assets/fund balances (see instructions) .	15,383,497	10,538,657				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,383,497
2	Enter amount from Part I, line 27a	2	-4,715,848
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	10,667,649
5	Decreases not included in line 2 (itemize) ▶ _____	5	128,992
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	10,538,657

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES			
b PUBLICLY TRADED SECURITIES			
c 1231 GAINS FROM LPS			
d CAPITAL GAIN DISTRIBUTION			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,710,534		5,083,834	634,047
b 1,497,893		1,412,529	93,365
c		2,689	-2,689
d 2,360			2,360
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			626,700
b			85,364
c			-2,689
d			2,360
e			

2 Capital gain net income or (net capital loss)	2	727,083
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	5,157,991	17,045,625	0 302599
2014	6,173,838	22,234,263	0 277672
2013	4,012,607	26,337,827	0 152351
2012	3,602,312	25,852,343	0 139342
2011	3,396,852	29,506,859	0 115121

2 Total of line 1, column (d)	2	0 987085
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 197417
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	12,007,295
5 Multiply line 4 by line 3	5	2,370,444
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,419
7 Add lines 5 and 6	7	2,378,863
8 Enter qualifying distributions from Part XII, line 4	8	5,532,799

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	8,419
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	8,419
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	8,419
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	25,622
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	25,622
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	17,203
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 17,203 Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ HOLLAND & KNIGHT LLP Telephone no ▶ (212) 513-3200			

Located at **▶** 31 WEST 52ND STREET new york NY ZIP+4 **▶** 10019

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ Yes ☒ No c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i> 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i> 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	5b			
	6b		No	
	7b			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances

Total number of other employees paid over \$50,000. ☐ Yes ☒ No

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
paul comstock partners	INVESTMENT SERVICES	83,313
1120 avenue of the americas 4th fl NEW YORK, NY 10036		
Holland & Knight LLP	legal services	158,910
31 west 52nd street NEW YORK, NY 10019		

Total	number of others receiving over \$50,000 for professional services.		▶
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Part IX-A	Summary of Direct Charitable Activities
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses

Organizations and other organizations serving, conferences, seminars, research papers produced, etc.	
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

[illegible]

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	10,866,090
b	Average of monthly cash balances.	1b	797,710
c	Fair market value of all other assets (see instructions).	1c	526,347
d	Total (add lines 1a, b, and c).	1d	12,190,147
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	12,190,147
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	182,852
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	12,007,295
6	Minimum investment return. Enter 5% of line 5.	6	600,365

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	600,365
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	8,419
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	8,419
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	591,946
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	591,946
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	591,946

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	5,532,799
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	5,532,799
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	8,419
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	5,524,380

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				591,946
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 2014, 2013, 2012		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	1,934,785			
b From 2012.	2,747,739			
c From 2013.	2,739,680			
d From 2014.	5,117,873			
e From 2015.	4,350,508			
f Total of lines 3a through e.	16,890,585			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>5,532,799</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				591,946
e Remaining amount distributed out of corpus	4,940,853			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	21,831,438			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	1,934,785			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	19,896,653			
10 Analysis of line 9				
a Excess from 2012.	2,747,739			
b Excess from 2013.	2,739,680			
c Excess from 2014.	5,117,873			
d Excess from 2015.	4,350,508			
e Excess from 2016.	4,940,853			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	5,347,860
b <i>Approved for future payment</i>				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions)
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	251,499	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	727,083	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a <u>OTHER INCOME FROM INVESTMENT IN LP</u>		-8,442	01	628	
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .		-8,442		979,210	
13 Total. Add line 12, columns (b), (d), and (e).			13		970,768

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Form **990-PF** (2016)

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
AMY GOLDMAN FOWLER	TRUSTEE 3 0	0	0	0
164 mountain view road rhinebeck, NY 12572				
DONALD A GOLDSMITH ESQ	TRUSTEE 3 0	0	0	0
31 West 52nd Street New York, NY 10019				
NEIL HAMILTON	TRUSTEE (Thru 04/20/2016) 3 0	0	0	0
31810 timber ridge trail WAUKEE, IA 50263				
Cary Fowler	trustee 3 0	0	0	0
164 mountain view road rhinebeck, NY 12572				
Sara Goldman Arno	trustee 3 0	0	0	0
164 mountain view road rhinebeck, NY 12572				
Robin Kemper	trustee 3 0	0	0	0
1136 fifth avenue 3A new york, NY 10128				
Carroll Stevens	trustee 3 0	0	0	0
250 Perry street Mill valley, CA 94941				
Stephanie Goldman	Trustee (From 04/20/2016) 3 0	0	0	0
331 Westwind Court Norwood, NJ 07648				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Planned Parenthood Federation of America 434 West 33rd Street New York, NY 10001	None	PC	charitable	200,000
Kitchen Gardeners International 3 Powderhorn Drive Scarborough, ME 04074	None	PC	charitable	25,000
United Community Centers Inc 1200 E Maddox Avenue Fort Worth, TX 76104	None	PC	charitable	25,000
Food Corps Inc 1201 Broadway Suite 411 New York, NY 10001	None	PC	charitable	10,000
University of Kentucky College of Law 620 S Limestone 209 Lexington, KY 40508	None	PC	educational	40,000
Total ▶ 3a				5,347,860

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Georgetown College 400 East College Street Georgetown, KY 40324	None	PC	Educational	20,000
Americans for Oxford 500 Fifth Avenue 32nd Floor New York, NY 10110	None	PC	educational	20,000
WNET 825 Eighth Avenue 14th Floor New York, NY 10019	None	PC	charitable	150,000
Purdue University Dauch Alumni Center 403 West Wood West Lafayette, IN 47907	None	PC	educational	10,000
Democracy North Carolina 1821 Green Street Durham, NC 27705	None	PC	charitable	450,000
Total ▶ 3a				5,347,860

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Planned Parenthood of the Mid Hudson Valley 178 Church Street Poughkeepsie, NY 12601	None	PC	charitable	50,000
American Livestock Breeds Conservancy PO Box 477 33 Hillsborough Street Pittsboro, NC 27312	None	PC	charitable	75,000
The Center for Jewish History 15 West 16th Street New York, NY 10011	None	PC	religious	520,000
Columbia University 622 West 113th Street Mail Code 4524 new york, NY 10025	None	PC	educational	200,000
Seed Savers Exchange 3094 North Winn Road Decorah, IA 52101	none	PC	charitable	215,000
Total 				5,347,860
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PKD Foundation 1001 E 101st Terrace Suite 220 Kansas City, MO 64131	NONE	PC	Charitable	100,000
Friends of ETC group 1003B Lamond Ave Durham, NC 27701	none	PC	educational	100,000
Rocky Mountain Seed Alliance PO Box 4736 Ketchum, ID 83340	none	PC	charitable	25,000
Books for Africa Inc 26 East Exchange Street Suite 411 Saint Paul, MN 55101	none	PC	charitable	5,000
THE SABLE PROJECT 588 TAGGART HILL ROAD STOCKBRIDGE, VT 05772	NONE	PC	CHARITABLE	5,000
Total ► 3a				5,347,860

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Voyageur Outward Bound School 1400 ENERGY PARK DRIVE 18 ST PAUL, MN 55108	none	PC	EDUCATIONAL	20,000
Environmental Grantmakers Association 475 RIVERSIDE DRIVE NEW YORK, NY 10115	none	PC	CHARITABLE	12,860
Temperate Orchard Conservancy PO BOX 529 MOLALLA, OR 97038	none	PC	CHARITABLE	125,000
Iowa Natural Heritage Foundation 505 5TH AVE 444 DES MOINES, IA 50309	none	PC	CHARITABLE	10,000
Furry Friends Refuge 1211 GRAND AVE WEST DES MOINES, IA 50265	none	PC	CHARITABLE	7,500
Total ▶ 3a				5,347,860

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Drake University - Agricultural Law Center 2507 UNIVERSITY AVE DES MOINES, IA 50311	none	PC	CHARITABLE	90,000
Above and Beyond Cancer 1915 GRAND AVE DES MOINES, IA 50309	none	PC	CHARITABLE	10,000
The Voter Participation Center 1707 L STREET NW SUITE 300 WASHINGTON, DC 20036	none	PC	CHARITABLE	250,000
Des Moines Art Center 4700 Grand Avenue Des Moines, IA 50312	none	PC	educational	7,500
Achievement First 335 ADAMS STREET SUITE 700 BROOKLYN, NY 11201	none	PC	educational	20,000
Total ▶ 3a				5,347,860

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Thomas Jefferson Foundaton PO BOX 316 CHARLOTTESVILLE, VA 22902	none	PC	CHARITABLE	100,000
Slow Money Inc 320 WASHINGTON STREET 4TH FLOOR BROOKLINE, MA 02445	none	PC	CHARITABLE	100,000
Global Justice Center 25 East 21st Street 10th Floor new york, NY 10010	none	PC	charitable	200,000
Children's Hospital of Wisconsin Foundation PO box 1997 MSC 900 Milwaukee, WI 53201	none	PC	charitable	200,000
Metropolitan Museum of Art 1000 5TH AVENUE NEW YORK, NY 10028	none	PC	CHARITABLE	50,000
Total ▶ 3a				5,347,860

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Bowdoin College 255 MAINE STREET BRUNSWICK, ME 04011	none	PC	EDUCATIONAL	50,000
Parkinson's Disease Foundation 1359 Broadway Suite 1509 New York, NY 10018	none	PC	scientific	50,000
Yale University PO BOX 2038 NEW HAVEN, CT 06521	none	PC	EDUCATIONAL	200,000
University of California - Santa Barbara 588 Broadway Room 303 new york, NY 10012	none	PC	charitable	200,000
Southern Poverty Law Center 400 Washington Avenue Montgomery, AL 36104	none	PC	CHARITABLE	200,000
Total ► 3a				5,347,860

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARM of Care 1839 Ygnacio Valley Road 216 Walnut Creek, CA 94598	none	PC	charitable	35,000
National Young Farmers Coalition PO BOX 1074 HUDSON, NY 12534	none	PC	CHARITABLE	10,000
Everytown for Gun Safety Support Fund PO BOX 4184 NEW YORK, NY 10163	none	PC	CHARITABLE	100,000
Cary Institute of Ecosystem Studies 2801 SHARON TURNPIKE MILLBROOK, NY 12545	none	PC	CHARITABLE	50,000
The New York Botanical Garden 200th Street and Kazimiroff Blvd bronx, NY 10458	none	PC	charitable	450,000
Total ► 3a				5,347,860

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Hudsonia Limited PO BOX 5000 ANNANDALE, NY 125045000	none	PC	CHARITABLE	25,000
PEN American Center 588 Broadway Room 303 New York, NY 10012	none	PC	charitable	100,000
Johns Hopkins University 3910 KESWICK ROAD SUITE N2100 BALTIMORE, MD 21211	none	PC	EDUCATIONAL	100,000
Breast Cancer Research Foundation 60 E 56TH ST 8TH FL NEW YORK, NY 10022	none	PC	CHARITABLE	100,000
ENGLEWOOD HOSPITAL AND MEDICAL CENTER 350 ENGLE ST ENGLEWOOD, NJ 07631	none	PC	CHARITABLE	30,000
Total 				5,347,860
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Rhodes College 2000 N Parkway Memphis, TN 38112	none	PC	educational	200,000
Total ▶ 3a				5,347,860

TY 2016 Accounting Fees Schedule**Name:** THE LILLIAN GOLDMAN CHARITABLE TRUST**EIN:** 13-7048279

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANT THORNTON ACCOUNTING FEES	42,884	3,288	0	38,596

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: THE LILLIAN GOLDMAN CHARITABLE TRUST

EIN: 13-7048279

TY 2016 Investments Corporate Stock Schedule**Name:** THE LILLIAN GOLDMAN CHARITABLE TRUST**EIN:** 13-7048279

Name of Stock	End of Year Book Value	End of Year Fair Market Value
*PUBLICLY TRADED SECURITIES IN		
ARISTOTLE	1,280,268	1,778,753
POLEN CAPITAL	707,306	1,021,880
RIVERBRIDGE	414,895	516,804
MUTUAL FUNDS	3,046,626	3,070,513
ITHAKA	739,050	998,806
TIETON	697,373	680,117

TY 2016 Investments Government Obligations Schedule**Name:** THE LILLIAN GOLDMAN CHARITABLE TRUST**EIN:** 13-7048279**US Government Securities - End
of Year Book Value:**

1,975,981

**US Government Securities - End
of Year Fair Market Value:**

1,956,816

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2016 Investments - Other Schedule

Name: THE LILLIAN GOLDMAN CHARITABLE TRUST

EIN: 13-7048279

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN LIMITED			
PARTNERSHIP		402,227	511,358

TY 2016 Legal Fees Schedule**Name:** THE LILLIAN GOLDMAN CHARITABLE TRUST**EIN:** 13-7048279

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HOLLAND & KNIGHT LLP	158,910	15,891	0	143,019

TY 2016 Other Assets Schedule

Name: THE LILLIAN GOLDMAN CHARITABLE TRUST

EIN: 13-7048279

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST/DIVIDEND	19,832	14,989	14,989
RECEIVABLE			

TY 2016 Other Decreases Schedule

Name: THE LILLIAN GOLDMAN CHARITABLE TRUST

EIN: 13-7048279

Description	Amount
TIMING OF CHECKS AND TRANSFERS	128,992

TY 2016 Other Expenses Schedule**Name:** THE LILLIAN GOLDMAN CHARITABLE TRUST**EIN:** 13-7048279**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS FILING FEES	750	0	0	750
OTHER LP EXPENSES	25,001	25,001	0	0
MISC EXPENSES	6,090	6,090	0	0

TY 2016 Other Income Schedule

Name: THE LILLIAN GOLDMAN CHARITABLE TRUST

EIN: 13-7048279

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
other income from LP investments	-7,814	628	

TY 2016 Other Professional Fees Schedule**Name:** THE LILLIAN GOLDMAN CHARITABLE TRUST**EIN:** 13-7048279

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	56,173	56,173	0	0
CUSTODIAN FEES	27,140	27,140	0	0

TY 2016 Taxes Schedule**Name:** THE LILLIAN GOLDMAN CHARITABLE TRUST**EIN:** 13-7048279

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	810	810	0	0
FEDERAL EXCISE TAX	15,500	0	0	0