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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning

, 2016, and ending

, 20

Name of foundation

JOSEPHINE LAWRENCE HOPKINS FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

c/o Cullen and Dykman LLP, 100 Quentin Roosevelt Blvd.**402**

City or town, state or province, country, and ZIP or foreign postal code

Garden City, NY 11530-4850

A Employer identification number

13-6277593

B Telephone number (see instructions)

(516) 357-3815C If exemption application is pending, check here ☐G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationF If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **5,990,970.41**J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).) **Stmt 1**

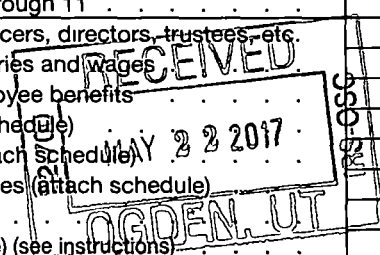
	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	107.01	107.01		
4 Dividends and interest from securities	88,539.36	88,539.36		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	506,083.46			
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		506,138.46		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	256,632.26	258,385.26		
12 Total. Add lines 1 through 11	851,362.09	853,170.09		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	26,253.74	5,250.00		21,003.74
b Accounting fees (attach schedule)	15,424.00	1,240.00		14,184.00
c Other professional fees (attach schedule)	46,000.00	46,000.00		
17 Interest				
18 Taxes (attach schedule) (see instructions)	1,680.29			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	2,435.00			2,435.00
24 Total operating and administrative expenses. Add lines 13 through 23	91,793.03	52,490.00		37,622.74
25 Contributions, gifts, grants paid	284,500.00			284,500.00
26 Total expenses and disbursements. Add lines 24 and 25	376,293.03	52,490.00		322,122.74
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	475,069.06			
b Net investment income (if negative, enter -0-)		800,680.09		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form **990-PF** (2016)

SCANNED MAY 24 2017



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments Stmt 2.	506,633.02	258,629.75	258,629.75
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) Stmt 2.	2,070,013.60	934,337.14	989,258.34
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
Liabilities		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) Stmt 2.	2,087,528.44	3,945,783.23	4,743,082.32
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,664,175.06	5,138,750.12	5,990,970.41
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
Net Assets or Fund Balances	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	-0-	-0-	
		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	4,664,175.06	5,138,750.12	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	4,664,175.06	5,138,750.12	
	31	Total liabilities and net assets/fund balances (see instructions)	4,664,175.06	5,138,750.12	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,664,175.06
2	Enter amount from Part I, line 27a	2	475,069.06
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,139,244.12
5	Decreases not included in line 2 (itemize) ▶ LP suspended losses and non-deductible expenses	5	494.00
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,138,750.12

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Publicly Traded Securities (See STATEMENT 3)			
b	LP Schedule K-1			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 1,636,848.93		1,130,765.47	506,083.46	
b 55.00			55.00	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			506,138.46	
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	506,138.46
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	382,314.61	6,175,576.68	6.19
2014	348,851.10	6,812,834.75	5.12
2013	382,621.04	6,388,962.16	5.99
2012	359,349.34	6,713,871.30	5.35
2011	347,948.11	7,358,676.93	4.73
2	Total of line 1, column (d)		2 27.38
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 5.476
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5		4 5,836,302.30
5	Multiply line 4 by line 3		5 319,595.91
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 8,006.80
7	Add lines 5 and 6		7 327,602.71
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8 322,122.74

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	16,013	60
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	16,013	60
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	17,000	00
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	17,000	00
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	986	40
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax 986 40 Refunded	11		

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			✓
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	✓
c	Did the foundation file Form 1120-POL for this year?	1c	✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ (2) On foundation managers. ▶ \$		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3	✓
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	✓
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	✓
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NEW YORK		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	✓
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9	✓
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	✓	
14 The books are in care of ► <u>Cullen and Dykman</u> Telephone no. ► <u>(516) 357-3815</u> Located at ► <u>100 Quentin Roosevelt Blvd., Garden City, NY</u> ZIP+4 ► <u>11530-4850</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year ► 15		☐
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	✓
Organizations relying on a current notice regarding disaster assistance check here ► ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.</i>)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See STATEMENT 4				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1		
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1		
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3 ▶		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,384,413.50
b	Average of monthly cash balances	1b	540,766.50
c	Fair market value of all other assets (see instructions)	1c	2,000,000.00
d	Total (add lines 1a, b, and c)	1d	5,925,180.00
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,925,180.00
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	88,877.70
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,836,302.30
6	Minimum investment return. Enter 5% of line 5	6	291,815.12

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	291,815.12
2a	Tax on investment income for 2016 from Part VI, line 5	2a	16,013.60
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	16,013.60
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	275,801.52
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	275,801.52
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	275,801.52

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	322,122.74
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	322,122.74
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	322,122.74

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				275,801.52
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			-0-	
b Total for prior years: 20____, 20____, 20____		-0-		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012	30,022.73			
c From 2013	70,823.03			
d From 2014	26,626.74			
e From 2015	81,804.66			
f Total of lines 3a through e	209,277.16			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 322,122.74				
a Applied to 2015, but not more than line 2a			-0-	
b Applied to undistributed income of prior years (Election required—see instructions)		-0-		
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				275,801.52
e Remaining amount distributed out of corpus	46,321.22			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	255,598.38			
b Prior years' undistributed income. Subtract line 4b from line 2b		-0-		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		-0-		
d Subtract line 6c from line 6b. Taxable amount—see instructions		-0-		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions			-0-	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				-0-
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	255,598.38			
10 Analysis of line 9:				
a Excess from 2012	30,022.73			
b Excess from 2013	70,823.03			
c Excess from 2014	26,626.74			
d Excess from 2015	81,804.66			
e Excess from 2016	46,321.22			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

See STATEMENT 5

b The form in which applications should be submitted and information and materials they should include:

See STATEMENT 5

c Any submission deadlines:

See STATEMENT 5

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See STATEMENT 5

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See STATEMENT 6				
Total			▶ 3a	284,500.00
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	107.01	
4	Dividends and interest from securities			14	88,539.36	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			15	256,632.26	
8	Gain or (loss) from sales of assets other than inventory			18	506,083.46	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)				851,362.09	
13	Total. Add line 12, columns (b), (d), and (e)				851,362.09	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--|-------|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | | 1a(1) | ✓ |
| (2) Other assets | | 1a(2) | ✓ |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | | 1b(1) | ✓ |
| (2) Purchases of assets from a noncharitable exempt organization | | 1b(2) | ✓ |
| (3) Rental of facilities, equipment, or other assets | | 1b(3) | ✓ |
| (4) Reimbursement arrangements | | 1b(4) | ✓ |
| (5) Loans or loan guarantees | | 1b(5) | ✓ |
| (6) Performance of services or membership or fundraising solicitations | | 1b(6) | ✓ |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | 1c | ✓ |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Steven R. Chesley
Signature of officer or trustee

5/10/17
Date

President
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Thomas C. Mackasek

Thomas C. Mockers

5/10/17

P00177411

Firm's name ► **Cullen and Dykman LLP**

Firm's EIN ▶	11-0658700
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Firm's address ▶ 100 Quentin Roosevelt Blvd., Garden City, NY 11530

Phone no (516) 357-3815

JOSEPHINE LAWRENCE HOPKINS FOUNDATION

2016 Form 990-PF

EIN 13-6277593

Page 1, Part I - Revenue

Line 11 - Other Income

Column (a)

Column (b)

Royalties

256,632.26

256,632.26

Limited Partnership

0.00

1,753.00

256,632.26

258,385.26

JOSEPHINE LAWRENCE HOPKINS FOUNDATION

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Page 1, Part I - Expenses

Line 16

Legal, Accounting and other Professional Services:

(a) Cullen and Dykman LLP	11,072.00	
(a) Kurzman Eisenberg Corbin & Lever, LLP	15,000.00	
(a) Disbursements	<u>181.74</u>	26,253.74

reimbursement for their actual expenditures and compensation to the extent of the reasonable value of legal services rendered to the Foundation in connection with its operation and maintenance of its exempt status

(b) Cullen and Dykman LLP - Accounting Fees	15,424.00	15,424.00
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(c) Astor Capital Management Associates
Investment advisory fees, payable quarterly

2016 - 1st Quarter	11,500.00	
2016 - 2nd Quarter	11,500.00	
2016 - 3rd Quarter	11,500.00	
2016 - 4th Quarter	<u>11,500.00</u>	46,000.00

Line 18 - Taxes

IRS - 2015 excise tax refund	(2,723.13)	
IRS - 2016 estimated excise tax payment	4,000.00	
Foreign tax withheld	<u>403.42</u>	1,680.29

Line 23 - Other Expenses

AON Assn Services Division, Premium for directors and officers liability insurance	2,035.00	
Publication of Annual Notice	150.00	
NY State Department of Law, filing fee	<u>250.00</u>	2,435.00

91,793.03

JOSEPHINE LAWRENCE HOPKINS FOUNDATION
2016 - Form 990-PF

Part II - Balance Sheet, Beginning of Year

<u>Line 2</u>	<u>Savings/Temporary cash investments</u>	<u>Book Value</u>
	Raymond James	
	Cash and money market funds	506,633.02

<u>Line 10b</u>	<u>Corporate Stocks</u>	<u>Book Value</u>
	<u>Shares</u>	
2,000	Alcoa Incorporated	32,775.80
1,000	American Water Works Co. Inc.	41,987.60
500	American Water Works Co. Inc.	12,934.88
6,250	Aqua America Inc.	130,697.88
500	Artesian Resources Corp.	11,616.80
200	Boeing Company	26,051.88
1,500	BP Prudhoe Bay Royalty Trust	127,372.05
2,000	B2 Gold Corp.	8,493.45
1,000	Cameco Corp.	19,798.94
1,500	Conoco Phillips	36,180.21
2,000	Devon Energy Corp.	53,978.77
1,333	Duke Energy Corp.	27,220.02
2,000	Freeport McMoran Copper & Gold Inc.	60,649.24
70,000	First Mining Finance Corporation	111,755.86
200,000	First Mining Finance Corporation	100,000.00
300	Illumina Incorporated	52,658.63
4,000	Imperial Oil Ltd. New	17,396.18
8999	Irving Resources Incorporated (Canada)	0.00

JOSEPHINE LAWRENCE HOPKINS FOUNDATION
2016 - Form 990-PF

<u>Line 10b</u>	<u>Corporate Stocks</u>	<u>Book Value</u>
300	Ishares Biotechnology	59,482.72
2,000	McGraw Hill Companies Inc.	22,546.36
1,000	New Gold Inc.	9,279.48
2,000	New Mountain Finance Corp.	31,326.64
300	Pepsico Incorporated	24,490.53
2,000	Piedmont Natural Gas Co.	48,849.45
1,500	Phillips 66	21,504.41
625	Proshares Trust Ultrashort 20+ Year Treasury	110,431.07
1,500	Pembina Pipeline Corp.	33,992.32
2,000	Raytheon Company	124,085.45
1,500	Royal Gold Inc.	70,348.78
500	SPDR Gold Trust ETF	85,330.92
4,000	Southwestern Energy Co.	17,884.99
1,000	Spectra Energy Corp.	10,148.81
2,000	Suncor Energy Corp.	39,166.26
1,000	Syngenta AG - ADR	29,404.73
300	Thermo Fisher Scientific Incorporated	37,315.39
3,500	Transcanada Corp.	64,826.51
46,200	Uranium Energy Corp.	238,030.59
50,000	Uranium Energy Corp. restricted	120,000.00
		2,070,013.60

JOSEPHINE LAWRENCE HOPKINS FOUNDATION
2016 - Form 990-PF

<u>Line 13</u>	<u>Investments - Other</u>	<u>Book Value</u>
Shares/Units		
2,000	Enlink Medstream Partners	14,997.35
2,000	EV Energy Partner LP	53,097.46
\$75,000	Credit Suisse 3.5Y E&P Energy Sector Accelerated Barrier Note	75,005.95
8,000	Teekay Offshore Partners	124,180.19
2,000	John Hancock Tax-Advantaged Dividend Income Fund	33,206.69
1,354.285	Fidelity Advisor Materials Fund CI C	107,270.87
11,900.223	Gabelli Utilities Fund Class C	98,507.35
2,797.390	Columbia Seligman Comm & Information Fund Class C	127,450.34
1,105.889	John Hancock Balanced Fund Class C	20,613.70
1,211.387	BP Capital Twinline Energy Fund CI A	20,000.00
1,287.830	Mainstay Cushing MLP Premier Fund Class C	20,000.00
4,743.304	Pimco Real Estate Real Return Strategy	37,319.31
1,473.230	Putnam Dynamic Asset Allocation Balanced Fund Class C	21,075.85
1,680.857	Pioneer Flexible Opportunities Fund Class C	21,026.74
\$200,000	Barclays Bank Equity & Energy Contingent 11.5% note, due 11/26/2018	200,005.95
1,142	Tekla Healthcare Investors	22,937.36
	1% interest in Warner Lambert Listerine Royalty Contract	1,090,833.33
		<u>2,087,528.44</u>

JOSEPHINE LAWRENCE HOPKINS FOUNDATION
2016 - Form 990-PF

Part II - Balance Sheet, End of Year

<u>Line 2</u>	<u>Savings/Temporary cash investments</u>	<u>Book Value</u>	<u>Market Value</u>
	Raymond James	258,629.75	258,629.75
	Cash and money market funds		

<u>Line 10b</u>	<u>Corporate Stocks</u>	<u>Book Value</u>	<u>Market Value</u>
	<u>Shares</u>		
500	American Water Works Co. Inc.	12,934.88	36,180.00
200	Boeing Company	26,051.88	31,136.00
1,500	Conoco Phillips	36,180.21	75,210.00
2,000	Devon Energy Corp.	53,978.77	91,340.00
70,000	First Mining Finance Corporation	111,755.86	44,100.00
200,000	First Mining Finance Corporation	100,000.00	126,000.00
8,999	Irving Resources Incorporated (Canada)	0.00	5,957.34
300	Pepsico Incorporated	24,490.53	31,389.00
500	Phillips 66	7,168.14	43,205.00
1,500	Royal Gold Inc.	70,348.78	95,025.00
2,000	Suncor Energy Corp.	39,166.26	65,310.00
1,000	Syngenta AG - ADR	29,404.73	79,050.00
3,500	Transcanada Corp.	64,826.51	157,612.00
46,200	Uranium Energy Corp.	238,030.59	51,744.00
50,000	Uranium Energy Corp. restricted	120,000.00	56,000.00
		934,337.14	989,258.34

JOSEPHINE LAWRENCE HOPKINS FOUNDATION
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<u>Line 13</u>	<u>Investments - Other</u>	<u>Book Value</u>	<u>Market Value</u>
Shares/Units			
<i><u>Unit Investment Trusts</u></i>			
26,422.699	First Trust Strategic Income Adv Select Closed-End 55 Term 3/5/2018	259,027.09	259,206.68
25,459.827	First Trust 60/40 Strategic Allocation Portfolio 2Q'16 Term 7/17/2017	253,135.47	255,616.66
9,488.145	Guggenheim Global Balanced Income Builder Portfolio 007 Term 1/26/2018	102,404.78	101,997.56
4,920.603	Guggenheim SMID Dividend Strength Portfolio 005 Term 9/9/2018	50,831.48	57,374.23
23,996.621	Nuveen Symphony Low Volatility Equity Portfolio 1Q'16 Term 5/16/2017	251,311.75	256,763.85
24,462.437	Invesco ETF Allocation Portfolio 161 Term 6/2/2017	253,399.61	255,143.22
<i><u>Mutual Funds</u></i>			
3,084.346	Columbia Seligman Comm & Information Fund Cl C	139,769.37	130,560.37
11,521.143	Federated Capital Income Fund Cl C	87,234.02	88,597.59
1,357.926	Fidelity Advisor Materials Fund Cl C	107,541.73	99,793.98
1,697.690	First Eagle Global Fund Class C	88,825.08	89,128.73
4,308.815	Gabelli Equity Income Fund Cl C M/F	95,844.65	90,743.64
22,238.600	Gabelli Utilities Fund Class C	160,437.22	153,001.57
1,117.717	John Hancock Balanced Fund Class C	20,826.70	20,878.95
1,447.077	Mainstay Cushing MLP Premier Fund	20,000.00	20,042.02
4,757.376	Pimco Real Estate Real Return Strategy	37,410.90	30,875.37
8,491.102	Pioneer Multi-Asset Income Fund Cl. C	87,406.42	91,279.35
1,693.482	Pioneer Flexible Opportunities Fd Cl C	21,175.14	19,915.35

JOSEPHINE LAWRENCE HOPKINS FOUNDATION
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<u>Line 13</u>	<u>Investments - Other</u>	<u>Book Value</u>	<u>Market Value</u>
1,211.387	BP Capital Twinline Energy Fund Cl A	20,000.00	24,954.57
1,499.584	Putnam Dynamic Asset Allocation Balanced Fund Class C	21,432.70	20,604.28
2,000	John Hancock Tax-Advantaged Dividend Income Fund	33,206.69	46,160.00
1,245	Tekla Healthcare Investors	22,937.36	26,306.85
	<u>Exchange Traded Funds</u>		
625	Proshares Trust Ultrashort 20+ Year Treasury	110,431.07	25,512.50
500	SPDR Gold Trust ETF	85,330.92	54,805.00
	<u>Fixed Income</u>		
\$200,000	Barclays Bank Equity & Energy Contingent 11.5% note, due 11/26/2018	200,005.95	195,120.00
\$75,000	Credit Suisse 3.5Y E&P Energy Sector Accelerated Barrier Note	75,005.95	86,580.00
\$50,000	Credit Suisse 3Y U.S. Equity Contingent Note	50,005.95	50,790.00
\$100,000	GS Finance Corp. 3Y US Equity 8.5% Contingent Notes	100,005.95	101,770.00
\$100,000	JP Morgan Chase Financial Company 4Y US Equity & Biotechnology Notes	100,005.95	89,560.00
	<u>Other</u>		
	1% interest in Warner Lambert Listerine Royalty Contract	1,090,833.33	2,000,000.00
		<u>3,945,783.23</u>	<u>4,743,082.32</u>

JOSEPHINE LAWRENCE HOPKINS FOUNDATION
2016 Form 990-PF EIN: 13-6277593

Capital Gains

	<u>Acquired</u>	<u>Sold</u>	<u>Proceeds</u>	<u>Basis</u>	<u>Gain or (Loss)</u>
4,000 shs. Southwestern Energy Co.	various	03/02/16	21,139.96	17,884.99	3,254.97
1,500 shs. BP Prudhoe Bay Royalty Trust	various	03/29/16	22,500.87	127,372.05	(104,871.18)
Tekla Healthcare Investors CIL		04/01/16	10.60	0.00	10.60
1,000 shs. Cameco Corp	08/23/13	04/20/16	12,341.64	19,798.94	(7,457.30)
2,000 shs EV Energy Partner LP	various	04/20/16	3,991.46	53,142.46	(49,151.00)
300 shs. Illumina Incorporated	09/24/14	04/20/16	51,395.44	52,658.63	(1,263.19)
1,500 shs. Pembina Pipeline Corp.	04/11/12	04/20/16	41,291.04	33,992.32	7,298.72
1,000 shs. Phillips 66	various	04/20/16	86,153.43	14,336.27	71,817.16
1,000 shs. Raytheon Company	04/26/13	04/20/16	124,963.44	60,811.53	64,151.91
1,000 shs. Raytheon Company	05/02/13	04/20/16	124,963.44	63,273.92	61,689.52
1,000 shs. Spectra Energy Corp.	01/02/07	04/20/16	29,824.04	10,148.81	19,675.23
300 shs. Thermo Fisher Scientific Incorporated	09/24/14	04/20/16	43,075.92	37,315.39	5,760.53
2,000 shs. Alcoa Incorporated	09/24/14	04/20/16	19,645.23	32,775.80	(13,130.57)
500 shs. Artesian Resources Corp of Del C/A	05/24/13	04/20/16	13,760.42	11,616.80	2,143.62
1,000 shs. American Water Works Co. Inc.	05/24/13	04/20/16	69,842.86	41,987.60	27,855.26
2,000 shs. B2 Gold Corp.	09/28/12	04/20/16	3,367.47	8,493.45	(5,125.98)

Capital Gains (losses), Page 1

JOSEPHINE LAWRENCE HOPKINS FOUNDATION
2016 Form 990-PF EIN: 13-6277593

Capital Gains

	<u>Acquired</u>	<u>Sold</u>	<u>Proceeds</u>	<u>Basis</u>	<u>Gain or (Loss)</u>
2,000 shs. Enlink Midstream Partners LP	03/21/13	04/20/16	24,381.26	13,528.35	10,852.91
2,000 shs. Freeport McMoran Inc.	07/23/13	04/20/16	20,580.44	60,649.24	(40,068.80)
4,000 shs. Imperial Oil Ltd. New	06/17/93	04/20/16	124,007.05	17,396.18	106,610.87
2,000 shs. McGraw Hill Financial Inc.	02/06/96	04/20/16	198,761.96	22,546.36	176,215.60
1,000 shs. New Gold Inc.	02/26/13	04/20/16	3,991.46	9,279.48	(5,288.02)
2,000 shs. New Mountain Finance Corp.	05/30/13	04/20/16	24,440.96	31,326.64	(6,885.68)
2,000 shs. Piedmont Natural Gas Co.	12/19/05	04/20/16	118,963.83	48,849.45	70,114.38
8,000 shs. Teekay Offshore Partners LP	various	04/20/16	47,890.19	124,180.19	(76,290.00)
6,250 shs. Aqua America Inc.	various	04/20/16	194,760.46	130,697.88	64,062.58
1,333 shs. Duke Energy Corp.Com New	various	04/20/16	105,484.94	27,220.02	78,264.92
Tekla Healthcare Investors CIL		07/01/16	5.90	0.00	5.90
Tekla Healthcare Investors CIL		10/03/16	17.15	0.00	17.15
300 shs. Ishares Biotechnology	09/03/13	11/03/16	76,586.07	59,482.72	17,103.35
Tekla Healthcare Investors CIL		12/30/16	18.28		18.28

Capital Gains (losses), Page 2

JOSEPHINE LAWRENCE HOPKINS FOUNDATION
2016 Form 990-PF EIN: 13-6277593

Capital Gains

Capital Gains Distributions

	<u>Acquired</u>	<u>Sold</u>	<u>Proceeds</u>	<u>Basis</u>	<u>Gain or (Loss)</u>
Gabelli Equity Income Fund Class C		09/29/16	8,574.08		0.00
Columbia Seligman Comm & Information Fund Class C, long term capital gains distribution		12/12/16	11,873.21		8,574.08
Columbia Seligman Comm & Information Fund Class C, short term capital gains distribution		12/12/16	87.34		11,873.21
First Eagle Global Fund Class C M/F LTCG distribution		12/15/16	3,680.46		87.34
Eagle-JPM Tax Free Money Fund STCG distribution		12/15/16	144.62		3,680.46
John Hancock Balanced Fund Class C long term capital gains distribution		12/19/16	327.80		144.62
Putnam Dynamic Asset Allocation Balanced Fund Class C LTCG dist		12/19/16	185.38		327.80
Gabelli Equity Income Fund Class C LTCG dist		12/29/16	1,428.43		185.38
Gabelli Utilities Fund Class C LTCG dist		12/29/16	2,390.40		1,428.43
			1,636,848.93	1,130,765.47	2,390.40
					506,083.46

Capital Gains (losses), Page 3

JOSEPHINE LAWRENCE HOPKINS FOUNDATION

2016 Form 990-PF

EIN: 13-6277593

Part VIII, Line 1

<u>Name and Address</u>	<u>Title and Time Devoted to Position</u>	<u>Contribution to Employee Benefit Plans</u>	<u>Expense Account and Other Allowances</u>	<u>Compensation</u>
Ivan Obolensky 425 East 79th Street New York, NY 10021	Director, President and Treasurer, Part-Time	None	None	See Notes
Alison A.F. Chase 515 East 72nd Street New York, NY 10021	Director, Assistant Secretary and Assistant Treasurer Part-Time	None	None	-0-
Lee Harrison Corbin One North Broadway White Plains, NY 10601	Director, Assistant Secretary and Assistant Treasurer; Part-Time	None	None	See Notes
Valerie C. Spencer 180 Lakeview Lane Wayzata, MN 55391	Director Vice President Part-Time	None	None	-0-
Kathleen M. McCormack 54-17 31st Avenue Apt. A-2-J Woodside, NY 11377	Director Assistant Secretary and Assistant Treasurer; Part-Time	None	None	See Notes
Thomas C. Mackasek 148 Albertson Parkway Albertson, NY 11507	Assistant Secretary and Assistant Treasurer; Part-Time	None	None	See Notes

NOTES:

Compensation:

(1) Ivan Obolensky is an employee of the stock brokerage firm of Raymond James where the Foundation maintains its brokerage account. This firm received commissions, not exceeding established stock exchange rates, in connection with the purchase and sale of securities for the Foundation. Ivan Obolensky is a general partner of Astor Capital Management Associates, which firm received compensation for the reasonable value of the investment services provided to the Foundation in connection with the management of its portfolio of securities.

(2) Kathleen M. McCormack and Thomas C. Mackasek are partners in the law firm of Cullen and Dykman LLP. This firm was reimbursed for its actual expenditures and compensated to the extent of the reasonable value of legal and accounting services, as the case may be, rendered to the Foundation in connection with its operation and maintenance of its tax exempt status.

(3) Lee Harrison Corbin is a partner of the law firm of Kurzman Eisenberg Corbin & Lever, LLP, One North Broadway, White Plains, NY 10601. This firm was reimbursed for its actual expenditures and compensated to the extent of the reasonable value of legal services rendered to the Foundation in connection with its operation and maintenance of its tax exempt status.

JOSEPHINE LAWRENCE HOPKINS FOUNDATION

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Part XV, Line 2

Information regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs

The Foundation makes grants to a relatively small number of pre-selected charitable organizations each year, some of which were benefitted under the Last Will and Testament of the creator of the Foundation. Almost all of the rest of the pre-selected donees are donees who have received grants from the Foundation in past years. On occasion, the Foundation makes grants to other worthwhile charitable organizations that come to the attention of the officers and directors of the Foundation.

The Foundation has no paid staff. The directors meet only once a year, for the annual meeting of directors, usually in October, at which time unsolicited requests for grants are brought to their attention. Past experience indicates that only very rarely do any of these applications result in an addition to the list of pre-selected donees to receive a grant.

The Foundation does not make grants to individuals and does not accept unsolicited applications for funds from individuals.

There is no particular form that the application for a grant must take. Grant applications should be addressed as follows:

JOSEPHINE LAWRENCE HOPKINS FOUNDATION

c/o Cullen and Dykman LLP

44 Wall Street

New York, NY 10005-2407

The Foundation's telephone number is (212) 732-2000.
Since the Foundation has no paid staff it discourages telephone contact

JOSEPHINE LAWRENCE HOPKINS FOUNDATION

2016 Form 990-PF

EIN: 13-6277593

Statement re Part XV, Line 3

<u>Name and Address</u> <u>(a) Paid During Year</u>	<u>Relationship</u>	<u>Purpose of Grant</u> <u>or Contribution</u>	<u>Foundation</u> <u>Status</u>	<u>Amount</u>
American Society for the Prevention of Cruelty to Animals <i>New York, N.Y.</i>	N/A	*	Public	5,000.00
Andrew Glover Youth Program Inc. <i>New York, N.Y.</i>	N/A	*	Public	2,500.00
Archbishopric of New York <i>New York, N.Y.</i>	N/A	*	Public	10,000.00
Audubon Canyon Ranch for Bouverie Audubon Preserve <i>Glen Ellen, CA</i>	N/A	*	Public	10,000.00
Bide-A-Wee Home Association Inc. <i>New York, N.Y.</i>	N/A	*	Public	2,500.00
Cancer Support Team (The) <i>Mamaroneck, N.Y.</i>	N/A	*	Public	10,000.00
Catholic Guardian Services <i>New York, N.Y.</i>	N/A	*	Public	10,000.00
Chaminade High School <i>Mineola, NY</i>	N/A	*	Public	2,500.00
Children's Cancer & Blood Foundation Inc., <i>New York, N.Y.</i>	N/A	*	Public	10,000.00
Christopher Reeve Paralysis Foundation, <i>Springfield, N.J.</i>	N/A	*	Public	7,500.00
Comic Relief, Inc. <i>New York, NY</i>	N/A	*	Public	10,000.00
Cornell University <i>Ithaca, N.Y.</i>	N/A	*	Public	13,500.00

<u>Name and Address (a) Paid During Year</u>	<u>Relationship</u>	<u>Purpose of Grant or Contribution</u>	<u>Foundation Status</u>	<u>Amount</u>
Franciscan Friars of the Atonement <i>Garrison, NY</i>	N/A	*	Public	5,000.00
Fresh Air Fund Inc. (The) <i>New York, N.Y.</i>	N/A	*	Public	2,500.00
Goddard Riverside Community Center, <i>New York, N.Y.</i>	N/A	*	Public	2,500.00
Heart (Humane Education Advocates Reaching Teachers, Inc.) <i>Mamaroneck, NY</i>	N/A	*	Public	2,500.00
Inner-City Scholarship Fund <i>New York, N.Y.</i>	N/A	*	Public	10,000.00
Iona College <i>New Rochelle, N.Y.</i>	N/A	*	Public	2,500.00
Lighthouse, NY Association for the Blind, <i>New York, N.Y.</i>	N/A	*	Public	5,000.00
Lincoln Center for the Performing Arts, Inc., <i>New York, N.Y.</i>	N/A	*	Public	1,000.00
Masonic Toys for Tots Foundation, Inc., <i>New York, N.Y.</i>	N/A	**	Public	10,000.00
Missionaries of Charity <i>New York, N.Y.</i>	N/A	*	Public	5,000.00
New England Society <i>New York, NY</i>	N/A	*	Public	10,000.00
New York Foundling Hospital <i>New York, N.Y.</i>	N/A	*	Public	2,500.00
New York Presbyterian Hospital Pediatrics Services and Child Care <i>New York, N.Y.</i>	N/A	*	Public	10,000.00
Orthodox Cathedral of the Holy Virgin, <i>New York, NY</i>	N/A	*	Public	5,000.00
Police Athletic League <i>New York, N.Y.</i>	N/A	*	Public	10,000.00

<u>Name and Address (a) Paid During Year</u>	<u>Relationship</u>	<u>Purpose of Grant or Contribution</u>	<u>Foundation Status</u>	<u>Amount</u>
Providence House, Inc. <i>Brooklyn, NY</i>	N/A	*	Public	5,000.00
Regis High School <i>New York, N.Y.</i>	N/A	*	Public	2,500.00
Russian Nobility Association (The) <i>New York, NY</i>	N/A	*	Public	10,000.00
Salvation Army (The) <i>New York, N.Y.</i>	N/A	*	Public	5,000.00
Schuyler Foundation for Career Bridges (The) <i>Bronxville, N.Y.</i>	N/A	*	Public	30,000.00
Seeing Eye (The) <i>Morristown, N.J.</i>	N/A	*	Public	2,500.00
St. Joseph's Indian School <i>Chamberlain, SD</i>	N/A	*	Public	2,500.00
Sioux Nation Relief Fund (SNRF) <i>Sioux Falls, SD</i>	N/A	*	Public	2,500.00
Soldiers', Sailors', Marines & Airmen's Club Inc. <i>New York, N.Y.</i>	N/A	*	Public	45,000.00
Sovereign Order of St. John of Jerusalem, <i>Mt. Vernon, NY</i>	N/A	*	Public	2,500.00

284,500.00

* For the general purposes of donee.

** Directly supports hospitalized youngsters under the aegis of
the Children's Cancer and Blood Foundation, a public charity.