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**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury  
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation  
**JANDON FOUNDATION  
C/O DONALD CECIL**

Number and street (or P O box number if mail is not delivered to street address)  
**3 STRATFORD ROAD**

City or town, state or province, country, and ZIP or foreign postal code  
**HARRISON, NY 10528**

**A Employer identification number**  
**13-6199442**

**B Telephone number**  
**914-967-1144**

**C** If exemption application is pending, check here

**D 1.** Foreign organizations, check here   
**2.** Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**G** Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

**H** Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16)  
**\$ 15,006,228.** (Part I, column (d) must be on cash basis)

**J** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received	636,886.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	454,188.	454,188.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-437,961.			
	b Gross sales price for all assets on line 6a	2,355,199.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	653,113.	454,188.			
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees	STMT 2 1,223.	1,223.		0.
	b Accounting fees	STMT 3 5,750.	5,750.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes	STMT 4 21,552.	21,552.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 5 1,873.	0.		1,873.
	24 Total operating and administrative expenses. Add lines 13 through 23	30,398.	28,525.		1,873.
	25 Contributions, gifts, grants paid	655,510.			780,510.
26 Total expenses and disbursements. Add lines 24 and 25	685,908.	28,525.		782,383.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-32,795.				
b Net investment income (if negative, enter -0-)		425,663.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	423,287.	1,106,894.	1,106,894.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 100,000.			
	Less: allowance for doubtful accounts ▶ 0.	100,000.	100,000.	100,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 7	13,831,599.	12,990,197.	13,799,334.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	14,354,886.	14,197,091.	15,006,228.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	175,000.	50,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	175,000.	50,000.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	14,179,886.	14,147,091.	STATEMENT 6	
30 Total net assets or fund balances	14,179,886.	14,147,091.		
31 Total liabilities and net assets/fund balances	14,354,886.	14,197,091.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,179,886.
2 Enter amount from Part I, line 27a	2	-32,795.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	14,147,091.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,147,091.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	DODGE & COX GLOBAL STK FUND	P	VARIOUS	VARIOUS
b	JHANCOCK GLOBAL ABSOLUTE FUND	P	VARIOUS	08/02/16
c	OPPENHEIMER INTL GROWTH FUND	P	VARIOUS	06/27/16
d	LEIDOS HOLDINGS INC	P	07/22/16	09/06/16
e	GLENVIEW PARTNERS FUND	P	VARIOUS	VARIOUS
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	554,647.	620,479.	-65,832.	
b	659,508.	744,662.	-85,154.	
c	75,000.	85,010.	-10,010.	
d	289,861.	343,009.	-53,148.	
e	776,183.	1,000,000.	-223,817.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any		
a			-65,832.	
b			-85,154.	
c			-10,010.	
d			-53,148.	
e			-223,817.	
2	Capital gain net income or (net capital loss) <i>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</i>		2	-437,961.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): <i>If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8</i>		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	476,654.	14,059,640.	.033902
2014	790,046.	13,931,784.	.056708
2013	718,823.	12,815,105.	.056092
2012	618,799.	11,496,776.	.053824
2011	636,901.	11,137,013.	.057188
2	Total of line 1, column (d)		2 .257714
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 .051543
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5		4 14,436,259.
5	Multiply line 4 by line 3		5 744,088.
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 4,257.
7	Add lines 5 and 6		7 748,345.
8	Enter qualifying distributions from Part XII, line 4 <i>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.</i>		8 782,383.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	4,257.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	4,257.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	4,257.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	16,000.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	16,000.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	11,743.
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> 11,743. Refunded <input checked="" type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6		X
7	X	
8a		
8b	X	
9		X
10		X

N/A

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**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>DONALD CECIL</u> Telephone no. ▶ <u>914-967-1144</u> Located at ▶ <u>3 STRATFORD ROAD, HARRISON, NY</u> ZIP+4 ▶ <u>10528</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u>		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) <u>N/A</u>		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services.** If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	0.
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	13,791,010.
b	Average of monthly cash balances	1b	765,091.
c	Fair market value of all other assets	1c	100,000.
d	Total (add lines 1a, b, and c)	1d	14,656,101.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,656,101.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	219,842.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,436,259.
6	Minimum investment return Enter 5% of line 5	6	721,813.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	721,813.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	4,257.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,257.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	717,556.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	717,556.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	717,556.

**Part XII** Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	782,383.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	782,383.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,257.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	778,126.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				717,556.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012	11,071.			
c From 2013	93,174.			
d From 2014	112,843.			
e From 2015				
f Total of lines 3a through e	217,088.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 782,383.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				717,556.
e Remaining amount distributed out of corpus	64,827.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	281,915.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	281,915.			
10 Analysis of line 9:				
a Excess from 2012	11,071.			
b Excess from 2013	93,174.			
c Excess from 2014	112,843.			
d Excess from 2015				
e Excess from 2016	64,827.			

JANDON FOUNDATION

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**DONALD CECIL**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**NONE**

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

JANDON FOUNDATION

Form 990-PF (2016)

C/O DONALD CECIL

13-6199442 Page 11

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>JANDON SCHOLARS PROGRAM 3 STRATFORD ROAD HARRISON, NY 10528</p>	NONE	PUBLIC CHARITY	CHARITABLE & EDUCATIONAL	159,688.
SEE SCHEDULE ATTACHED	NONE	PUBLIC CHARITY	CHARITABLE & EDUCATIONAL	495,822.
<b>Total</b>				655,510.
<p>b <i>Approved for future payment</i></p> <p>YALE UNIVERSITY PO BOX 2038 NEW HAVEN 06521</p>	NONE	PUBLIC CHARITY	CHARITABLE & EDUCATIONAL	50,000.
<b>Total</b>				50,000.





**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2016**

Name of the organization

JANDON FOUNDATION  
C/O DONALD CECIL

Employer identification number

13-6199442

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization <b>JANDON FOUNDATION</b> <b>C/O DONALD CECIL</b>	Employer identification number <b>13-6199442</b>
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**Part I Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DONALD CECIL  3 STRATFORD ROAD  HARRISON, NY 10528	\$ 636,886.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization <b>JANDON FOUNDATION</b> <b>C/O DONALD CECIL</b>	Employer identification number <b>13-6199442</b>
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**Part II Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	

Name of organization <b>JANDON FOUNDATION</b> <b>C/O DONALD CECIL</b>	Employer identification number 13-6199442
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ \_\_\_\_\_  
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

JANDON FOUNDATION

13 - 619942

2016

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2016 Contributions

<u>Organization/Recipient</u>	<u>Date</u>	<u>Grant Amount</u>
A New Chance Animal Rescue	6/6/16	250
Actors Fund	11/20/16	250
ALM-NY Law Journal	5/22/16	
Alzheimer Research	4/12/16	1000
Am. Ballet Theater	7/20/16	900
American Cancer Society-Hope Lodge	12/12/16	500
AmEx	11/5/16	
AmEx--PO Box/website rent	9/5/16	742.2
AmEx--Robin Hood	8/1/16	15000
AmEx--Roundtable	12/5/16	2629.6
American Jewish World Service	10/25/16	3000
American Red Cross	10/30/16	1000
American Rescue Committee	12/21/16	3000
Amy Marie Crabtree Foundation	8/14/16	250
Andrus Foundation	10/15/16	500
April's Child	5/29/16	2000
ARC	4/12/16	500
Art 21	12/22/16	1000
Arts Westchester	8/26/16	1000
ASPCA	1/20/16	400
Bedford Coalition	12/22/16	250
Best Friends	10/15/17	500
Bottomless Closet	4/11/16	250
Boys and Girls Club of N. West.	3/13/16	15500
Breast Cancer Research Foundation	1/20/16	5000
Brooklyn Bestbooks	12/22/16	300
Brown University	12/28/16	1000
Campus Board Scholarship	12/22/16	300
Cancer Care Foundation	12/22/16	500
CEI	10/10/16	25000
Channel 13	4/12/15	150
Columbia University Dept of Ophthalmology	12/12/16	250
Community Center (Cancer Care? Or JCC?)	12/21/16	300
Columbia University Dept of Urology	12/12/16	250
Copland House	6/12/16	2500
Cornell University Dept of Veterinary	12/12/16	250
Creighton Michael	12/30/17	550
Disabled Vets	3/20/16	225
Doctors Without Borders	3/20/16	500
Emelin Theater	11/3/16	3900
Family Services of Westchester	3/9/16	18300
Gilder Lehrman Institute of American History	11/20/16	3500
Guidance Center	4/12/16	500
Harrison EMS	3/20/16	100

JANDON FOUNDATION  
 13-6199442  
 2016

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Organization/Recipient	Date	Grant Amount
Harrison Fire Dept.	5/22/16	100
Heights and Hills	4/12/16	500
Human Development Svcs of Westchester	1/5/16	500
Human Society	4/12/16	200
IHAD	3/20/16	500
IRS	5/22/16	
Jacob Burns Film Center	3/30/16	5100
JCC-Manhattan	5/19/16	150
Jeff Drucker	7/26/16	
Kalahari People's Fund	6/12/16	1000
Katonah Museum	2/9/16	8500
Learning Leaders	7/20/16	250
Lighthouse Guild Intl.	10/15/16	2000
Maxwell Shmerler	5/22/16	
MD Anderson Cancer Center	11/20/16	500
Memorial Sloan Kettering	6/6/16	5000
Metropolitan Museum of Art	3/15/16	250
MHA	8/26/16	1000
Michael Wolk Foundation	11/20/16	250
Mt. Kisco Child Care	12/22/16	850
Museum of Modern Art	3/25/16	150
National Fund	12/21/16	300
National MS	4/12/16	250
National WWII Museum	11/20/16	200
Neuberger Museum	10/15/16	2000
Northern Westcheser Hospital	12/22/17	3000
NY Center for Law	11/30/16	250
NY Historical Society	8/16/16	5000
New York Times Neediest	12/18/16	4000
NY Services for Handicapped-Camp Oakhurst	9/5/16	750
NYS Dept. of Law	5/25/16	
NYSACAC (Joan Zimmer Fund)	6/12/16	2000
Open Door	12/22/16	3000
Paws & Affection	4/15/16	500
Pelham Children's Center	6/24/16	5000
Pelham Jewish Center	12/6/16	5000
Pet Rescue	5/22/16	250
PETA	9/17/16	200
Philadelphia Solar Energy	1/20/16	500
Philanthropy Roundtable	9/16/16	500
Planned Parenthood	10/30/16	1000
Prep For Prep	2/15/16	1000
Public Art Fund	12/22/16	300
Purchase Coll. Found.-Lecture	3/15/16	5000
Ramapo for Children	7/20/16	1500
Robin Hood Foundation	11/11/16	7500
Simpson Thatcher LLP	8/26/16	

JANDON FOUNDATION

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2016

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Organization/Recipient	Date	Grant Amount
Smile Train	1/20/16	1000
Smith College-Jandon Center	12/20/16	25000
Special Olympics	2/15/16	250
Student Advocacy - Right Start Mt. Vernon	12/20/16	50000
Sprye	4/12/16	200
Target Margin Theater	12/22/16	2500
TSTT	12/7/16	30000
Tulane University	5/30/16	15000
UJA	12/12/16	2500
United Way	9/17/16	1500
USO	3/20/16	200
Valley Hospital (Savarese)	1/20/16	200
Weill Cornell - Meyer Cancer Cetner	12/12/16	1000
Westchester Food Bank	11/23/17	15000
WCC	1/15/16	5450
Westchester Arts Council	3/13/16	10000
Westchester Childrens Association	10/31/16	1500
Westchester Children's Museum	5/26/16	2000
Westchester Jewish Comm. Services	2/15/16	2500
Westchester Land Trust	12/21/16	300
Westchester Philharmonic Education Program	11/20/16	11500
Westcop 5 to 5	3/17/16	1000
White Plains Hospital (Sim Lab CCU Nurses)	7/29/16	125000
White Plains Hospital-Caregiver Partner Volunteer	6/12/16	1000
Whitney Museum	3/23/16	125
Women In Need	12/12/16	500
Wounded Warrior Project	10/15/16	1000
Yale University	3/10/16	50000
Yale University-President Public Svc Fund	10/25/16	50000
YWCA White Plains	3/14/16	5000
YWCA - Gems	11/20/16	20000
<b>TOTAL:</b>		<b>\$620,821.80</b>

PAID IN CASH  
620 822

LESS PRIOR SET-ASIDES

(125,000 -)

NET OTHER CONTRIBUTIONS

995,822 -

ADD JANDON SCHOLARS PROGRAM

159,688

TOTAL 2016 CONTRIBUTIONS

655,510

TOTAL PAID 780,510

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB 7209-7568	188,141.	0.	188,141.	188,141.	
LOAN - BOYS & GIRLS CLUB	1,000.	0.	1,000.	1,000.	
MORGAN STANLEY	265,047.	0.	265,047.	265,047.	
TO PART I, LINE 4	454,188.	0.	454,188.	454,188.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SIMPSON THATCHER	1,223.	1,223.		0.
TO FM 990-PF, PG 1, LN 16A	1,223.	1,223.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MAXWELL SHMERLER & CO	5,750.	5,750.		0.
TO FORM 990-PF, PG 1, LN 16B	5,750.	5,750.		0.

FORM 990-PF	TAXES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IRS 2015	5,552.	5,552.		0.
IRS 2016	16,000.	16,000.		0.
TO FORM 990-PF, PG 1, LN 18	21,552.	21,552.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS DEPT OF LAW-FILING FEE	750.	0.		750.
LAW JRL AD & MISC FEES	1,123.	0.		1,123.
TO FORM 990-PF, PG 1, LN 23	1,873.	0.		1,873.

FORM 990-PF	OTHER FUNDS		STATEMENT 6
DESCRIPTION	(A) BEGINNING OF YEAR	(B) END OF YEAR	
ENDOWMENT FUND	14,179,886.	14,147,091.	
TOTAL TO FORM 990-PF, PART II, LINE 29	14,179,886.	14,147,091.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	COST	12,990,197.	13,799,334.
TOTAL TO FORM 990-PF, PART II, LINE 13		12,990,197.	13,799,334.

JANDON FOUNDATION  
13-6199442  
INVESTMENTS - OTHER

FORM 990-PF PART II, LINE 13  
DECEMBER 31, 2016

	BEGINNING BOOK VALUE		ENDING BOOK VALUE		FMV
	QUANTITY	COST	QUANTITY	COST	12/31/2015
HF Goldentree Ltd	1,000,000	0	1,000,000	0	368,005
Pimco Bravo SPC Onshore	1,000,000	0	1,000,000	0	74,406
Loomis Sayles Strategic Fund	0	0	68,162.347	657,265	671,399
Aberdeen Emerging Markets Fund	28,975.925	408,509	29,342 056	413,001	368,536
Dodge & Cox Global Stk Fund	51,441.748	620,479	0 000	0	0
Edgewood Growth Inst Fund	48,626.360	1,033,633	49,659 508	1,056,837	1,102,938
Grandeur Peak Intl Fund	0 000	0	40,753 886	477,177	460,111
JHancock2 Global Absolute Fund	66,287.278	744,662	0 000	0	0
Matthews Pacific Tiger Fund	15,779.056	437,268	16,179 735	446,696	370,840
Oppenheimer Intl Growth Fund	16,328.812	606,439	14,231.630	527,955	493,553
Vulcan Value Partners	34,494.710	635,121	34,603 047	637,185	648,807
Ishares Core S&P 500 ETF	3,900.000	816,742	3,900 000	816,742	877,461
Solaris ARA Fund	2,750,000.000	2,750,000	2,350,000 000	2,350,000	2,514,765
GCM Offshore Equity Fund	250,000.000	250,000	250,000 000	250,000	275,411
Kabouter Management Intl Sm Cap Fund	500,000.000	500,000	500,000 000	500,000	566,493
Harvest MLP Income Fund	900,000.000	900,000	900,000 000	900,000	816,932
Archipelago Partners Fund	1,000,000.000	1,000,000	1,000,000.000	1,000,000	997,580
Glenview Partners Fund	1,000,000.000	1,000,000	0 000	0	0
Cooper Creek Partners	0 000	0	750,000 000	750,000	663,985
Hawk Ridge Partners Fund	1,000,000.000	1,000,000	1,000,000 000	1,000,000	1,256,357
Summit Strategies Fund	0.000	0	151,696.000	151,696	148,928
Riverstone Credit Partners Fund	1,000,000.000	428,746	1,000,000 000	355,643	414,530
Hudson Bay Absolute Return Fund	700,000.000	700,000	700,000.000	700,000	708,297
		<u>13,831,599</u>		<u>12,990,197</u>	<u>13,799,334</u>

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT
DONALD CECIL 3 STRATFORD ROAD HARRISON, NY 10528	PRES/DIRECTOR 0.00	0.	0. 0.
LESLIE CECIL 44 DEER KNOLL BEDFORD, NY 10549	VP/DIRECTOR 0.00	0.	0. 0.
ALEC CECIL 514 PELHAM MANOR ROAD PELHAM, NY 10303	VP/DIRECTOR 0.00	0.	0. 0.
JAMES C. MICHAEL 44 DEER KNOLL BEDFORD, NY 10549	TREAS/DIRECTOR 0.00	0.	0. 0.
DIANE ZULTOWSKY 514 PELHAM MANOR ROAD PELHAM, NY 10303	SEC/DIRECTOR 0.00	0.	0. 0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0. 0.

FORM 990-PF

EXPLANATION OF CASH SET-ASIDE  
PART XII, LINE 3B

STATEMENT 9

JANDON FOUNDATION HAS SET ASIDE \$50,000 FOR YALE UNIVERSITY WHICH IS THE BALANCE OF A 2014 SET-ASIDE. THIS IS BASED ON A REQUEST FROM THE PRESIDENT OF THE UNIVERSITY AND WILL BE COMPLETED WITHIN THE 2017 YEAR.

2014 SET-ASIDE.