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**Return of Private Foundation**

**2016**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

For calendar year **2016** or tax year beginning , **2016**, and ending , **20**

Name of foundation <b>FLORENCE GOULD FOUNDATION</b>		<b>A</b> Employer identification number 13-6176855
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	<b>B</b> Telephone number (see instructions)
<b>C/O CAHILL, 80 PINE STREET</b>	<b>2133</b>	<b>(212) 701-3400</b>
City or town, state or province, country, and ZIP or foreign postal code <b>NEW YORK, NY 10005-1702</b>		<b>C</b> If exemption application is pending, check here. <input type="checkbox"/>
<b>G</b> Check all that apply	Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/>	<b>D</b> 1 Foreign organizations, check here. <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 41,064,816.</b>	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here. <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. <input type="checkbox"/>
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B.				
	3 Interest on savings and temporary cash investments.	509.	509.		ATCH 1
	4 Dividends and interest from securities	624,077.	624,077.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-4,020,204.			
	b Gross sales price for all assets on line 6a <b>15,962,934.</b>				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) <b>ATCH 3</b>	7,134.	6,879.			
12 <b>Total.</b> Add lines 1 through 11	-3,388,484.	631,465.			
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc.	195,000.			195,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	10,325.			10,325.
	16a Legal fees (attach schedule) <b>ATCH 4</b>	123,498.			123,498.
	b Accounting fees (attach schedule) <b>ATCH 5</b>	17,693.	17,693.		
	c Other professional fees (attach schedule) <b>[6]</b>	137,371.	137,371.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) <b>[7]</b>	59,448.	14,448.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) <b>ATCH 8</b>	131,106.	56,228.		74,878.
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23.	674,441.	225,740.		403,701.
	25 Contributions, gifts, grants paid	11,157,557.			11,107,507.
26 <b>Total expenses and disbursements</b> Add lines 24 and 25	11,831,998.	225,740.	0.	11,511,208.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-15,220,482.				
b Net investment income (if negative, enter -0-)		405,725.			
c <b>Adjusted net income</b> (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value	
Assets	1	Cash - non-interest-bearing . . . . .	5,433.	9,352.	9,352.
	2	Savings and temporary cash investments . . . . .	434,964.	3,482,598.	3,482,598.
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable. . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use. . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U S and state government obligations (attach schedule). . . . .			
	b	Investments - corporate stock (attach schedule) ATCH 9 . . . . .	49,755,527.	35,238,354.	30,431,457.
	c	Investments - corporate bonds (attach schedule) ATCH 10 . . . . .	10,972,270.	7,291,713.	6,714,460.
	11	Investments - land, buildings, and equipment basis ▶ _____ Less accumulated depreciation ▶ _____ (attach schedule)			
	12	Investments - mortgage loans. . . . .			
	13	Investments - other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation ▶ _____ (attach schedule)			
15	Other assets (describe ▶ ATCH 11 )	327,355.	321,901.	426,949.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	61,495,549.	46,343,918.	41,064,816.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue. . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons. . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____ )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0.	0.		
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>				
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .	61,495,549.	46,343,918.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund. . . . .				
29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	<b>Total net assets or fund balances</b> (see instructions). . . . .	61,495,549.	46,343,918.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	61,495,549.	46,343,918.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	61,495,549.
2	Enter amount from Part I, line 27a. . . . .	2	-15,220,482.
3	Other increases not included in line 2 (itemize) ▶ ATCH 12 . . . . .	3	74,305.
4	Add lines 1, 2, and 3 . . . . .	4	46,349,372.
5	Decreases not included in line 2 (itemize) ▶ ATCH 13 . . . . .	5	5,454.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	46,343,918.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1 a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-4,020,204.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	7,935,539.	53,132,981.	0.149352
2014	6,970,436.	60,671,448.	0.114888
2013	7,971,350.	61,461,771.	0.129696
2012	7,106,333.	65,484,713.	0.108519
2011	7,023,534.	70,493,015.	0.099634
2	Total of line 1, column (d)	2	0.602089
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	3	0.120418
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	45,002,336.
5	Multiply line 4 by line 3.	5	5,419,091.
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,057.
7	Add lines 5 and 6.	7	5,423,148.
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	11,511,208.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948- see instructions)

Table with 11 rows for excise tax calculation. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax based on investment income'. Total amount owed is 66,840.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include 'Did the foundation attempt to influence any national, state, or local legislation?' and 'Has the foundation engaged in any activities that have not previously been reported to the IRS?'. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of CAHILL GORDON & REINDEL LLP Telephone no 212-701-3400 Located at 80 PINE STREET NEW YORK, NY ZIP+4 10005-1702
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years.
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions).
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) ATCH 14

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 15		195,000.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 16		289,527.

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
All other program-related investments See instructions	
3 NONE	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities . . . . .	1a	42,655,624.
b	Average of monthly cash balances . . . . .	1b	3,032,027.
c	Fair market value of all other assets (see instructions) . . . . .	1c	
d	<b>Total</b> (add lines 1a, b, and c) . . . . .	1d	45,687,651.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets . . . . .	2	
3	Subtract line 2 from line 1d . . . . .	3	45,687,651.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) . . . . .	4	685,315.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	5	45,002,336.
6	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	6	2,250,117.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6 . . . . .	1	2,250,117.
2a	Tax on investment income for 2016 from Part VI, line 5 . . . . .	2a	4,057.
b	Income tax for 2016 (This does not include the tax from Part VI) . . . . .	2b	
c	Add lines 2a and 2b . . . . .	2c	4,057.
3	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	3	2,246,060.
4	Recoveries of amounts treated as qualifying distributions . . . . .	4	74,305.
5	Add lines 3 and 4 . . . . .	5	2,320,365.
6	Deduction from distributable amount (see instructions) . . . . .	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	7	2,320,365.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	1a	11,511,208.
b	Program-related investments - total from Part IX-B . . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required) . . . . .	3a	
b	Cash distribution test (attach the required schedule) . . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	4	11,511,208.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	5	4,057.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	6	11,507,151.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7 . . . . .				2,320,365.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only, . . . . .				
b Total for prior years 20 14 ,20 13 ,20 12 . . . . .				
3 Excess distributions carryover, if any, to 2016				
a From 2011 . . . . .	3,625,879.			
b From 2012 . . . . .	3,902,443.			
c From 2013 . . . . .	5,004,001.			
d From 2014 . . . . .	4,098,648.			
e From 2015 . . . . .	5,383,096.			
f Total of lines 3a through e . . . . .	22,014,067.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 11,511,208.				
a Applied to 2015, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions). . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2016 distributable amount. . . . .				2,320,365.
e Remaining amount distributed out of corpus. . . . .	9,190,843.			
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	31,204,910.			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017. . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .	3,625,879.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	27,579,031.			
10 Analysis of line 9				
a Excess from 2012 . . . . .	3,902,443.			
b Excess from 2013 . . . . .	5,004,001.			
c Excess from 2014 . . . . .	4,098,648.			
d Excess from 2015 . . . . .	5,383,096.			
e Excess from 2016 . . . . .	9,190,843.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets. . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization. . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 17

b The form in which applications should be submitted and information and materials they should include

NO PARTICULAR FORM OF APPLICATION PRESCRIBED.

c Any submission deadlines

NO DEADLINES, APPLICATIONS CONSIDERED THROUGHOUT THE YEAR.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ESSENTIAL AIM OF FOUNDATION IS TO PROMOTE FRANCO-AMERICAN AMITY.

**Part XV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b> SEE SCHEDULE ATTACHED		PC	CHARITABLE	11,157,557.
<b>Total</b> ..... \$ ..... ▶ <b>3a</b>				11,157,557.
<b>b Approved for future payment</b> SEE STATEMENT ATTACHED		PC	CHARITABLE	3,967,582.
<b>Total</b> ..... ▶ <b>3b</b>				3,967,582.

Part XVI-A Analysis of Income-Producing Activities

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Other investment income, and Subtotal.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.



**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					77,907.	
		STCG THRU K-1: US AGGREGATE BOND INDEX PROPERTY TYPE: OTHER				P	VARIOUS	VARIOUS
							9,906.	
		LTCG THRU K-1: US AGGREGATE BOND INDEX PROPERTY TYPE: OTHER				P	VARIOUS	VARIOUS
							50,844.	
		STCG THRU K-1: REAL ASSET FUND PROPERTY TYPE: OTHER				P	VARIOUS	VARIOUS
							85,269.	
		LTCG THRU K-1: REAL ASSET FUND PROPERTY TYPE: OTHER				P	VARIOUS	VARIOUS
							-403,959.	
		STCG THRU K-1: US TOTAL MARKET INDEX PROPERTY TYPE: OTHER				P	VARIOUS	VARIOUS
							6,044.	
		LTCG THRU K-1: US TOTAL MARKET INDEX PROPERTY TYPE: OTHER				P	VARIOUS	VARIOUS
							735,771.	
		STCG THRU K-1: EMERGING MARKETS GLOBAL F PROPERTY TYPE: OTHER				P	VARIOUS	VARIOUS
							857.	
		LTCG THRU K-1: EMERGING MARKETS GLOBAL F PROPERTY TYPE: OTHER				P	VARIOUS	VARIOUS
							34,146.	
		STCG 1256 THRU K-1: US TOTAL MARKET INDE PROPERTY TYPE: OTHER				P	VARIOUS	VARIOUS
							5,150.	
		LTCG 1256 THRU K-1: US TOTAL MARKET INDE PROPERTY TYPE: OTHER				P	VARIOUS	VARIOUS
							7,725.	
		STCG 1256 THRU K-1: EMERGING MARKETS GLO PROPERTY TYPE: OTHER				P	VARIOUS	VARIOUS
							-354.	
		LTCG 1256 THRU K-1: EMERGING MARKETS GLO				P	VARIOUS	VARIOUS

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		PROPERTY TYPE: OTHER					-530.	
1,600,000.		31,194.124 SHS EMERGING MARKETS FUND PROPERTY TYPE: OTHER 3,617,762.				P	VARIOUS	VARIOUS
							-2017762.	
3,218,000.		118,475.349 SHS US TOTAL MARKET INDEX PROPERTY TYPE: OTHER 5,417,260.				P	VARIOUS	VARIOUS
							-2199260.	
1,713,580.		153,789.273 SHS REAL ASSET FUND PROPERTY TYPE: OTHER 2,209,985.				P	VARIOUS	VARIOUS
							-496,405.	
2,410,000.		156,985.598 SHS US AGGREGATE BOND INDEX PROPERTY TYPE: OTHER 2,517,373.				P	VARIOUS	VARIOUS
							-107,373.	
1,000,000.		729.4257 SHS WEATHERLOW OFFSHORE PROPERTY TYPE: OTHER 682,918.				P	VARIOUS	VARIOUS
							317,082.	
1,000,000.		100,145.586 SHS FPA NEW INCOME FUND PROPERTY TYPE: OTHER 1,002,408.				P	VARIOUS	VARIOUS
							-2,408.	
1,500,000.		89,411.542 SHS IVA WORLDWIDE FUND PROPERTY TYPE: OTHER 1,445,010.				P	VARIOUS	VARIOUS
							54,990.	
700,000.		27,701.82 SHS TWEEDY BROWN GLOBAL FUND PROPERTY TYPE: OTHER 720,588.				P	VARIOUS	VARIOUS
							-20,588.	
943,273.		50,879.071 SHS TWEEDY BROWN VALUE FUND PROPERTY TYPE: OTHER 1,042,123.				P	VARIOUS	VARIOUS
							-98,850.	
500,000.		41,983.627 SHS VANGUARD DEV MARKETS PROPERTY TYPE: OTHER 491,570.				P	VARIOUS	VARIOUS
							8,430.	
1,300,000.		83,562.33 SHS LOOMIS SAYLES GLOBAL FUND PROPERTY TYPE: OTHER 1,367,010.				P	VARIOUS	VARIOUS
							-67,010.	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
125.		WILLIAMS COMPANIES INC - SECURITIES LITI PROPERTY TYPE: OTHER				P	VARIOUS	VARIOUS
						125.		
49.		TYCO INTL LTD - SECURITIES LITIGATION PROPERTY TYPE: OTHER				P	VARIOUS	VARIOUS
						49.		
TOTAL GAIN (LOSS) .....							<u>-4020204.</u>	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
US TRUST CASH #2282	509.	509.
TOTAL	<u>509.</u>	<u>509.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
SCHWAB ACCOUNT #8931 - NOMINEE INTEREST & DIVIDEND THROUGH SCH K-1:		
US AGGREGATE BOND INDEX	187,396.	187,396.
REAL ASSET FUND	134,412.	134,412.
US TOTAL MARKETS INDEX	86,724.	86,724.
EMERGING MARKETS GLOBAL FUND	139,375.	139,375.
EXCELSIOR VENTURE PARTNERS III	76,053. 117.	76,053. 117.
TOTAL	<u>624,077.</u>	<u>624,077.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
CURRENCY INCREASE ON RETURNED GRANT INCOME/LOSS THROUGH SCHEDULE K-1	255.	
EMERGING MARKETS GLOBAL FUND	7,252.	7,252.
REAL ASSET FUND	-373.	-373.
	<u>7,134.</u>	<u>6,879.</u>
TOTALS		

ATTACHMENT 4

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
CAHILL GORDON & REINDEL LLP	14,733.			14,733.
LUSSAN & ASSOCIATES	108,765.			108,765.
TOTALS	<u>123,498.</u>			<u>123,498.</u>

ATTACHMENT 5

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
CAHILL GORDON & REINDEL LLP	17,693.	17,693.		
TOTALS	<u>17,693.</u>	<u>17,693.</u>		

ATTACHMENT 6

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
CUSTODIAL & INV MGMT FEES:		
CAMBRIDGE ASSOCIATES	80,072.	80,072.
US TRUST CO	23,719.	23,719.
STATE STREET BANK	33,580.	33,580.
TOTALS	<u>137,371.</u>	<u>137,371.</u>

ATTACHMENT 7

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAXES THROUGH:		
SCHWAB ACCOUNT #8931	8,904.	8,904.
REAL ASSET FUND	4,682.	4,682.
EMERGING MKTS GLOBAL FD	862.	862.
FEDERAL EXCISE TAX	45,000.	
TOTALS	<u>59,448.</u>	<u>14,448.</u>

ATTACHMENT 8

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
INVESTMENT EXP THRU SCH K-1:			
US TOTAL MARKET INDEX	2,616.	2,616.	
US AGGREGATE BOND INDEX	989.	989.	
REAL ASSET FUND	2,142.	2,142.	
EXCELSIOR VENTURE PTNRS III	5,195.	5,195.	
EMERGING MARKETS GLOBAL FD	45,186.	45,186.	
PAYROLL PROCESSING FEES	1,756.		1,756.
NYS FILING FEE	1,500.		1,500.
INSURANCE EXPENSE	2,249.		2,249.
DUES & SUBSCRIPTIONS	750.		750.
BANK FEES	100.	100.	
SHIPPING EXPENSE	359.		359.
CAHILL GORDON & REINDEL LLP:			
CHARITABLE ADMIN SVCS	66,127.		66,127.
NY LAW JOURNAL FEE	150.		150.
MISCELLANEOUS DISBURSEMENTS	1,987.		1,987.
<b>TOTALS</b>	<u>131,106.</u>	<u>56,228.</u>	<u>74,878.</u>

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 9

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
FPA NEW INCOME FUND	3,612,972.	2,680,803.	2,670,340.
IVA WORLDWIDE FUND	4,268,028.	2,857,796.	3,037,318.
TWEEDY BROWN GLOBAL FUND	3,251,062.	3,171,276.	3,056,618.
TWEEDY BROWN VALUE FUND	1,042,123.		
VANGUARD DEV MARKETS	1,810,785.	1,967,263.	1,968,901.
EMERGING MARKETS GLOBAL FUND	9,292,338.	5,745,952.	2,618,967.
EXCELSIOR VENTURE PARTNERS III	300,310.	295,232.	244,536.
US TOTAL MARKET INDEX	13,571,247.	9,045,436.	5,354,284.
REAL ASSET FUND	6,891,313.	4,442,165.	3,753,151.
WEATHERLOW OFFSHORE FUND	5,715,349.	5,032,431.	7,727,342.
<b>TOTALS</b>	<u>49,755,527.</u>	<u>35,238,354.</u>	<u>30,431,457.</u>

ATTACHMENT 10

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
US AGGREGATE BOND INDEX	7,348,676.	5,025,476.	4,593,078.
LOOMIS SAYLES GLOBAL BOND	3,623,594.	2,266,237.	2,121,382.
TOTALS	<u>10,972,270.</u>	<u>7,291,713.</u>	<u>6,714,460.</u>

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 11

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
INTEREST IN TR: DE ARAUJO	10,348.	10,348.	10,371.
INTEREST IN TR: VIDAL	1,602.	1,602.	1,606.
INTEREST IN TR: BENUCCI	94,711.	89,549.	119,244.
INTEREST IN TR: GUIDETTI	72,424.	58,035.	78,263.
INTEREST IN TR: VIALON	48,259.	93,184.	128,555.
INTEREST IN TR: ABRIL	54,141.	32,710.	43,382.
INTEREST IN TR: MARCON	8,051.	8,051.	8,225.
INTEREST IN TR: AMIAND	36,693.	27,296.	36,175.
INTEREST IN TR: CATTANEO	1,126.	1,126.	1,128.
<b>TOTALS</b>	<u>327,355.</u>	<u>321,901.</u>	<u>426,949.</u>

ATTACHMENT 12

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
RECOVERY OF CHARITABLE CONTRIBUTIONS	74,305.
TOTAL	<u>74,305.</u>

ATTACHMENT 13

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
DECREASE OF INTERESTS IN TRUSTS U/W FLORENCE GOULD	5,454.
TOTAL	<u>5,454.</u>

ATTACHMENT 14FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT

GRANTEE'S NAME: FESTIVAL LYRIQUE INTERNATIONAL  
GRANTEE'S ADDRESS: 6 RUE ARLETTY  
CITY, STATE & ZIP: BANGOR  
FOREIGN PROVINCE: BELLE-ILE-EN-MER  
FOREIGN COUNTRY: FRANCE 56360  
GRANT DATE: 06/01/2016  
GRANT AMOUNT: 50,000.  
GRANT PURPOSE:  
AMOUNT EXPENDED: 50,000.  
ANY DIVERSION? NO  
DATES OF REPORTS: 5/10/2017  
VERIFICATION DATE:  
RESULTS OF VERIFICATION:

THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.

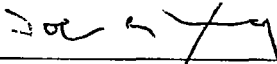
## REPORT CONCERNING EXPENDITURE RESPONSIBILITY GRANT

The Florence Gould Foundation (the "grantor") hereby reports as follows, pursuant to Treasury Reg. Sec. 53.4945-5(d), concerning its expenditure responsibility grant to the Festival Lyrique International de Belle Ile en Mer (the "grantee"):

- (1) Name and address of the grantee: Festival Lyrique International de Belle Ile en Mer  
2 bis rue de l'Eglise  
56360 Le Palais, Belle-Ile-en-Mer, France
- (2) Date and amount of the grant: Check Date: June 1, 2016 Amount: \$50,000.00
- (3) Purpose of the grant: To fund the international opera and music festival that was produced in the summer of 2016 on the island of Belle-Ile, Brittany, France
- (4) Amounts expended by the grantee (based upon the most recent report received by the grantor from the grantee; if no such report has yet been received, write "NOT KNOWN"):  
\$50,000.00
- (5) To the knowledge of the grantor, the grantee has not diverted any portion of the funds (or the income therefrom in the case of an endowment grant) from the purpose of the grant, except for (if none write "NONE"): NONE
- (6) The grantor has received reports from the grantee with the following dates (if none write "NONE"): May 10, 2017 (see attached report)
- (7) No verification of the grantee's reports has been taken by the grantor or by others at the direction of the grantor except for (if none write "NONE"): NONE

Name of grantor: The Florence Gould Foundation

Dated: October 31, 2017

By:  \_\_\_\_\_  
Title: President

MEMORANDUM TO FLORENCE GOULD FOUNDATION

May 10, 2017

Re : Annual Report on Use of Foundation Grant of June 15, 2016

This Annual Report is submitted to the Florence Gould Foundation (the Foundation) in connection with the US \$ 50,000 grant that was awarded on June 15, 2016 (the 2016 grant) by the Foundation to Festival Lyrique International de Belle Ile en Mer, a French not for profit Association. The purpose of the 2016 grant was to fund the international opera and music festival that was produced in the summer of 2016 on the island of Belle-Ile, Brittany, France, as described in attached May 27, 2016 Statement.

The US \$ 50,000 2016 grant was used by the Festival to help cover the Festival's US based opera and choir singers and musicians honorariums and fees for their Belle-Ile festival performances.

The part not covered by the Foundation's 2016 grant was borne by the Association's general funds.

As shown above and to the extent necessary, the Association also confirms to the Foundation that no portion of the 2016 grant was diverted from its purpose. It also confirms that its books and records, which support the above, are available to the Foundation for inspection.

Festival Lyrique International  
de Belle Ile en Mer



Marie-Françoise Morvan  
Président

Att./ Statement dated May 27, 2016

FESTIVAL LYRIQUE INTERNATIONAL DE BELLE-ILE

Association Régie par la loi du 1er juillet 1901  
6 rue Arletty  
56360 Bangor  
Belle-Ile-en-Mer

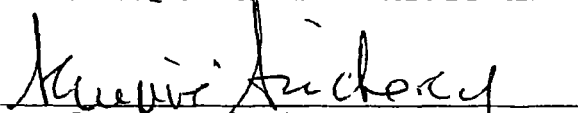
EXPENDITURE RESPONSIBILITY MEMORANDUM

May 27, 2016

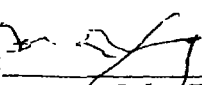
The purpose of this memorandum is to memorialize our agreement that the grant in the amount of US \$ 50,000 that the Florence Gould Foundation is proposing to make to the Association du Festival Lyrique International de Belle-Ile-en-Mer is to be used by the Association for the purposes and subject to the conditions outlined below:

1. Said money shall be used only in connection with the funding of certain expenses associated with the international opera and music festival produced in the summer of 2016 on the island of Belle-Ile, Brittany, France.
2. Any monies not used for the above purposes shall be returned to the Florence Gould Foundation.
3. As soon as practicable after December 31, 2016, the Association shall submit a full and complete report to the Florence Gould Foundation demonstrating the manner in which the funds have been spent in accomplishing the grant purposes. Any funds reflected on such report as not having been fully expended by December 31, 2016, shall be returned to the Florence Gould Foundation .
4. The Association shall maintain records of its receipts and expenditures and shall make its books and records available to the Florence Gould Foundation at all reasonable times.
5. In line with paragraph 1 above, the Florence Gould Foundation's grant shall not be used to carry on propaganda or to otherwise attempt to influence legislation or the outcome of any specific elections or to undertake any activity for a purpose other than a charitable one.

FESTIVAL LYRIQUE INTERNATIONAL DE BELLE-ILE

By:   
Geneviève Guicheney, President

THE FLORENCE GOULD FOUNDATION

By:   
John R. Young, President

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 15

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
JOHN R. YOUNG C/O CAHILL GORDON & REINDEL LLP 80 PINE STREET NEW YORK, NY 10005-1702	PRESIDENT, DIRECTOR, MEMBER 40.00	195,000.	0.	0.
WALTER C. CLIFF C/O CAHILL GORDON & REINDEL LLP 80 PINE STREET NEW YORK, NY 10005-1702	VP, TREASURER, DIRECTOR, MEMBER 5.00	0.	0.	0.
URSULA CLIFF C/O CAHILL GORDON & REINDEL LLP 80 PINE STREET NEW YORK, NY 10005-1702	VP, SECRETARY, DIRECTOR 5.00	0.	0.	0.
KATUSHA DAVISON DEC'D 10/29/2016 C/O CAHILL GORDON & REINDEL LLP 80 PINE STREET NEW YORK, NY 10005-1702	VP, ASST TREAS, ASST SEC, DIR 5.00	0.	0.	0.
JOAN MURTAGH FRANKEL C/O CAHILL GORDON & REINDEL LLP 80 PINE STREET NEW YORK, NY 10005-1702	MEMBER 5.00	0.	0.	0.
<b>GRAND TOTALS</b>		<u>195,000.</u>	<u>0.</u>	<u>0.</u>

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 16

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
LUSSAN & ASSOCIATES 25 BIS BLVD ST GERMAIN PARIS FRANCE 75007	LEGAL SERVICES	108,765.
CAMBRIDGE ASSOCIATES 100 SUMMER STREET BOSTON, MA 02109	INVESTMENT ADVISORY	80,072.
CAHILL GORDON & REINDEL LLP 80 PINE STREET NEW YORK, NY 10005-1702	LEGAL, ACCOUNTING & GRANT ADMINISTRATION SERVICES	100,690.
	TOTAL COMPENSATION	<u>289,527.</u>

ATTACHMENT 17

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

JOHN R. YOUNG  
C/O CAHILL, 80 PINE STREET  
NEW YORK, NY 10005-1702

FORM 990 PF ATTACHMENT FOR PART XV, LINE 3A  
 SCHEDULE OF GRANTS PAID

THE FLORENCE GOULD FOUNDATION

GRANTS MADE AS OF DECEMBER 31, 2016  
 (unaudited)

<u>Date</u>	<u>Name, Address, Purpose</u>	<u>Foundation Status</u>	<u>Amount</u>
01/04/16	American University of Paris (support for French historical journal "Les Annales") 5 ave Tour Maubourg Paris, 75007	PC	16,491.00
01/05/16	Chamber Music Society of Lincoln Center (French Programming) 70 Lincoln Center Plaza, 10th Floor New York, NY 10023-6582	PC	20,000.00
01/05/16	French Heritage Society (education programs: Chateau du Commarque) 7 rue Lincoln 75008, Paris France	PC	111,970.00
01/14/16	Bruce Museum ("Electric Paris" exhibition) 1 Museum Drive Greenwich, CT 06511	PC	25,000.00
01/14/16	CitiMeals On Wheels (meals for the elderly) 355 Lexington Avenue New York, NY 10017-6603	PC	40,000.00
01/14/16	Yale University (English translation of Camus' :Looking for the Stranger) 82-90 Wall Street New Haven, CT 06511	PC	7,000.00
01/14/16	The New Press (translations from French) 120 Wall Street, 31st Floor New York, NY	PC	100,000.00
01/14/16	Z Space Studio (Word for Word) 499 Alabama Street, #450 San Francisco, CA 94110	PC	111,156.00

01/14/16	FACE Foundation (programs of French Cultural Services) 972 Fifth Avenue New York, New York 10075	PC	450,000.00
01/14/16	French American Foundation (Translation Prize) 28 West 44th Street, Suite 1005 New York, NY 10036	PC	100,000.00
01/14/16	American Friends of the Paris Opera and Ballet (FG Dance Fund) 972 Fifth Avenue New York, NY 10017	PC	150,000.00
01/14/16	Works & Process (French programming) 708 Third Avenue, Suite 1005 New York, NY 10017	PC	100,000.00
01/25/16	Binghamton University Foundation (Zachmann's Paris Workshop project) Harper College Dean's Office LN 2430 P.O. Box 6000 Binghamton, NY 13902-6000	PC	3,500.00
01/26/16	H-France (online French cultural and history) Eastern Illinois University 600 Lincoln Avenue Charleston, IL 61920-3099	PC	3,000.00
01/26/16	FACE (Camus visit to US celebration) 972 Fifth Avenue New York, New York 10075	PC	40,000.00
02/09/16	Documentary Arts (XX) 5501 Columbia Ave Dallas, TX 75214	PC	8,500.00

02/10/16	Centre National Du Livre (Prix Mx Jacob) 53 rue de Verneuil 75343 Paris cedex 07 FRANCE	GOV	4,236.75
03/09/16	Fondation Prince De Monaco (FG Sculpture Prize) Fondation Prince De Monaco 4, boulevard des Moulins MC98000 MONACO	GOV	5,649.00
02/22/16	Columbia University (support for Maison Francaise) Mail Code 4990 515 West 116th Street New York, NY 10027	PC	100,000.00
02/23/16	Ansonia Music Outreach (concerts for the elderly) 330 Wadsworth Avenue, 2G New York, NY 10040	PC	45,000.00
03/03/16	Cornell University (general support) c/o Lussan 282 Boulevard Saint Germain 75007 Parisn France	PC	5,000.00
03/03/16	French Institute Alliance Francaise (renovations - GF Hall) 22 East 60th Street New York, NY 10022	PC	1,047,850.00
03/16/16	French-American Foundation (general support) 28 West 44th Street Suite 1420 New York, NY 10036	PC	25,000.00
03/16/16	American Friends of Les Arts Florissants (support for William Christie) 221, avenue Jean Jaures 75019 Paris, FRANCE	PC	100,000.00

03/16/16	Humanus Documentary Films Foundation (documentary film on Lafayette Escadrille) 11165 Barman Avenue Culver, CA 90230	PC	250,000.00
03/18/16	The Mercantile Library Association of New York (support for Center for Fiction) 17 East 47th Street New York, NY 10017	PC	12,500.00
03/18/16	French Heritage Society (support for student exchange program and support for Commarque) 7 rue Lincoln 75008, Paris France	PC	81,647.00
03/24/16	Columbia University (support for Making & Knowing project) 605 Fayerwether Hall, MC 2516 1180 Amsterdam Avenue New York, NY 10027	PC	25,000.00
03/24/16	Documentary Arts (support for Musical "Texas in Paris") 5501 Columbia Ave Dallas, TX 75214	PC	30,000.00
03/24/16	FACE (additional support for Camus events) 972 Fifth Avenue New York, New York 10075	PC	10,000.00
04/05/16	Agent Comptable De La Communaute Du Grand Nancy (Les Amis de la Bibliotheque Americaine de Nancy) Les Amis de la Bibliotheque Americaine de Nancy 34 Cours Leopold 54000 Nancy, France	GOV	11,555.00
04/06/16	St. Bart's Scholars (summer concerts at Marie-Sol's chateau) 6847 Juniata Place Pittsburgh, PA 15208	PC	28,350.00

04/06/16	European American Musical (support for summer concerts 2016) 1160 Fifth Avenue, #201 New York, New York 10029	PC	25,000.00
04/19/16	Trustees of Columbia University (support for SIEFAR) Columbia University Buell Hall, 2nd Floor Mail Code 4990 515 West 116th Street New York, New York 10027	PC	13,700.00
05/02/16	North American Society for Seventeenth Century - French Literature (support for conference) P.O. Box 161348 Orlando, FL 32816-1348	PC	7,000.00
05/02/16	Grace Church Support (Endowment Second French Studies) 86 Fourth Avenue New York, New York 10003-5232	PC	200,000.00
05/05/16	New York Society Library (general support) 53 East 79th Street New York, NY 10075	PC	21,000.00
05/05/16	French American Aid for Children (general support) 150 East 58th Street, #2310 New York, NY 10155	PC	20,000.00
05/05/16	French Institute Alliance Francaise (program support) 22 East 60th Street New York, NY 10022	PC	200,000.00
05/12/16	Tresor Public De La Ville d'Angers (general support) 60 rue Boist 49100 Angers FRANCE	GOV	17,319.00

05/13/16	Tresor Public De La Ville d'Angers (general support) 60 rue Boist 49100 Angers FRANCE	GOV	20,000.00
05/20/16	Literary Classic of the United States (support for Kerouac volume) 14 East 60th Street New York, NY 10022	PC	100,000.00
05/26/16	Christ Church Preservation Trust (Restoration of Benjamin Franklin grave marker/stone) 20 N. American Street Philadelphia, PA 19106	SOUNK	27,865.00
06/01/16	IFAR (general support) 500 Fifth Avenue, Ste 935 New York, NY 1010	PC	25,000.00
06/01/16	Tenet NYC (cycle of invention series) 262 West 107th Street, #38 New York, NY 10025	PC	20,000.00
06/01/16	Byrd Hoffman Water Mill Foundation (support for French Artists) 15 W 29th Street, 10th FL New York, NY 10001	PC	10,000.00
06/01/16	Festival Lyrique International (support for summer festival) 6 rue Arletty 56360 Bangor FRANCE	PC	50,000.00 *
06/01/16	New York University (endowment for FG lectures; Bishop reading room) Washington Square New York, New York	PC	1,500,000.00

\*Expenditure responsibility grant

06/16/16	The Joyce Theater (French programming) 175 8th Avenue New York, NY 10011	PC	50,000.00
06/16/16	College de France (online journal) 3, Rue d'Ulm 75321 Paris Cedex 05	GOV	20,000.00
06/30/16	School of American Ballet (general support) 70 Lincoln Center Plaza New York, NY 10023	PC	35,000.00
06/30/16	Hudson Review (general support) 33 West 67th Street New York, NY	PC	10,000.00
06/30/16	W3R-NHT Association (Rochambeau Trail) The Philadelphia #8C49 2401 Pennsylvania Ave Philadelphia, PA 19130	PC	50,000.00
07/19/16	Animal Medical Center (senior pets program) 510 East 62nd Street New York, NY	PC	30,000.00
07/19/16	Fire Department Theatre Inc. (Support for Salon Sanctuary) Salan/Sanctuary Concerts 332 Bleecker Street, H45 New York, New York 10014	PC	70,000.00
07/19/16	Brooklyn Academy of Music (French presentation) Peter Jay Sharp Building 30 Lafayette Avenue Brooklyn, NY 11217	PC	225,000.00

08/10/16	Bruce Museum (Alfred Theatre exhibition) 1 Museum Drive Greenwich, CT 06830	PC	25,000.00
08/17/16	Phoenix Theatre Ensemble (Cocteau plays) 200 East 10th Street, #180 New York, NY 10010	PC	4,750.00
08/30/16	Music Before 1800 (general support) 529 West 121st Street New York, NY 10027	PC	12,500.00
09/12/16	City College of New York (French activities of students) 160 Convent Avenue Shepard 154 New York, NY 10031	PC	15,000.00
10/25/16	Jupiter Symphony (general support) 155 West 68th Street New York, NY 10023	PC	10,000.00
10/25/16	American Bach Soloists (weekend concert in Paris) 44 Page Street, Suite 403 San Francisco, CA 94102-5973	PC	20,000.00
10/27/16	Documentary Arts (Texas in Paris Musical) 5501 Columbia Ave Dallas, TX 75214	PC	22,000.00
10/27/16	The Cathedral Church of St. John the Divine (Support for musical program) 1047 Amsterdam Avenue at 112th Street New York, NY 10025	PC	12,500.00
11/15/16	Zoo New England (support for Poitou donkeys) 1 Franklin Park Rd Boston, MA 02121	PC	25,000.00

11/15/16	Massachusetts Historical Society (Adams paper) 1154 Boylston Street Boston, MA 02215	PC	50,000.00
11/15/16	Pasteur Foundation (endowment for FG professorship) 282 Boulevard Saint Germain 75007 Paris France	PC	1,500,000.00
11/21/16	Christ Church Preservation Trust (Restoration of Benjamin Franklin grave marker/stone) 20 N. American Street Philadelphia, PA 19106	SOUNK	6,000.00
11/29/16	St. Bart's Scholars (support for summer festival 2017) 6847 Juniata Place Pittsburgh, PA 15208	PC	\$28,450.00
11/29/16	NASSCFL (support for conference) Department de Lettres Modernes Faculte de Lettres et Civilisations 7 rue Chevreul France	PC	\$7,000.00
12/05/16	French Heritage Society (St. Omere restoration) 7 rue Lincoln 750008, Paris FRANCE	PC	\$294,118.00
12/09/16	Xavier University (cultural production in 19th Century France) Xavier University of Louisiana Office 216 1 Drexel Drive New Orleans, LA 70125	PC	\$3,500.00
12/09/16	New York City Ballet, Inc. (Support for Spring 2017) David H. Koch Theater 20 Lincoln Center New York, New York 10023	PC	\$175,000.00

12/15/16	Columbia University (Making and knowing project) 605 Fayerweather Hall, MC 2516 1180 Amsterdam Avenue New York, NY 10027	PC	\$25,000.00
12/15/16	Society for French Historical Studies (general support) George Washington University 801 22nd Street, NW Phillips Hall 335 Washington, D.C. 20025	PC	\$7,600.00
12/21/16	University of Virginia (Washington papers) Washington Papers Alderman Library University of Virginia P.O. Box 400117 Charlottesville, VA 22904-4117	PC	\$98,850.00
12/21/16	Pasteur Institute (endowment for visiting FG post-docs) 75724 Paris CEDEX 15 FRANCE, 00000	PC	\$3,000,000.00
	<b>Total grants paid:</b>		<b>11,157,556.75</b>
	<b>Less: Expenditure responsibility grant</b>		<b>-50,000.00</b>
	<b>Qualifying distributions</b>		<b>11,107,556.75</b>

FORM 990 PF ATTACHMENT FOR PART XV, LINE 3B  
SCHEDULE OF GRANTS APPROVED FOR FUTURE PAYMENT

THE FLORENCE GOULD FOUNDATION  
PLEDGES AS OF DECEMBER 31, 2016  
(unaudited)

	<u>\$\$ AMOUNT</u>	
American Library in Angers (general support)	40,000.00	(Over 2 years)
Cornell (Consel d'Etat clerkship- \$5,000 in each 2016, 2017, 2018)	15,000.00	
French Institute Alliance Francaise (renovations FG Hall)	2,754,000.00	
Grace Church School	200,000.00	(one year)
Monaco Foundation (sculpture prize)	15,000.00	(Euros)
Paris Opera & Ballet (general support)	150,000.00	
University of Virginia (Washington papers)	773,582.00	
Yale Unversity (Franklin Papers)	75,000.00	
<b>TOTAL</b>	<u><b>3,967,582.00</b></u>	15,000.00 Euros

FLORENCE GOULD FOUNDATION

2016 FORM 990-PF

13-6176855

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 18

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
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CURRENCY INCREASE ON RETURNED GRANT			01	255.	
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TOTALS

255.