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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation PUCKETT FOUNDATION FAIRFIELD NATIONAL BANK, TRUSTEE		A Employer identification number 13-6115138
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 429	Room/suite	B Telephone number 618-842-2107
City or town, state or province, country, and ZIP or foreign postal code FAIRFIELD, IL 62837		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,975,575. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		61,907.	61,907.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		14,008.			
b Gross sales price for all assets on line 6a 110,719.					
7 Capital gain net income (from Part IV, line 2)			14,008.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		75,915.	75,915.		
13 Compensation of officers, directors, trustees, etc		18,393.	3,679.		7,357.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		1,125.	0.		563.
c Other professional fees					
17 Interest MAY 15 2017					
18 Taxes STMT 3		326.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 4		15.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		19,859.	3,679.		7,920.
25 Contributions, gifts, grants paid		84,350.			84,350.
26 Total expenses and disbursements. Add lines 24 and 25		104,209.	3,679.		92,270.
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements		-28,294.			
b Net investment income (if negative, enter -0-)			72,236.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	1,079.	3,242.	3,242.
	2	Savings and temporary cash investments	14,272.	10,527.	10,527.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 5	157,802.	157,802.	1,101,472.
	c	Investments - corporate bonds STMT 6	75,000.	0.	0.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 7	762,974.	811,262.	860,333.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶ OIL ROYALTY)	1.	1.	1.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,011,128.	982,834.	1,975,575.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,011,128.	982,834.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	Total net assets or fund balances	1,011,128.	982,834.	
	31	Total liabilities and net assets/fund balances	1,011,128.	982,834.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,011,128.
2	Enter amount from Part I, line 27a	2	-28,294.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	982,834.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	982,834.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL INC BUILDERS CLASS A 36.35 SH	P	11/14/06	02/22/16
b AMERICAN BALANCED FUND CLASS A 976.181 SH	P	11/17/07	12/14/16
c BANK OF AMER INTERNOTES 4.5%	P	03/02/10	03/16/16
d COOPERATIEVE CENTRALE RAIFFEIJFR 2.2%	P	06/23/11	06/17/16
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,000.		2,230.	-230.
b 25,000.		19,481.	5,519.
c 25,000.		25,000.	0.
d 50,000.		50,000.	0.
e 8,719.			8,719.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-230.
b			5,519.
c			0.
d			0.
e			8,719.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	14,008.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	105,228.	1,889,165.	.055701
2014	101,122.	1,996,462.	.050651
2013	84,576.	1,875,223.	.045102
2012	81,955.	1,734,548.	.047249
2011	78,398.	1,695,828.	.046230

2 Total of line 1, column (d)	2	.244933
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048987
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,893,177.
5 Multiply line 4 by line 3	5	92,741.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	722.
7 Add lines 5 and 6	7	93,463.
8 Enter qualifying distributions from Part XII, line 4	8	92,270.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,445.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,445.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,445.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	664.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	664.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	781.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>IL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ► <u>N/A</u>		
14 The books are in care of ► <u>FAIRFIELD NATIONAL BANK TRUST DEPT</u> Telephone no. ► <u>618-842-2107</u>		
Located at ► <u>220 E MAIN ST., FAIRFIELD, IL</u> ZIP+4 ► <u>62837</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
► 15 <u>N/A</u>		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u>	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► _____ , _____ , _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____ , _____ , _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	<u>N/A</u>	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☒**5b****X****c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b**X****7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FAIRFIELD NATIONAL BANK	TRUSTEE			
220 E MAIN ST				
FAIRFIELD, IL 62837	15.00	18,393.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,893,170.
b	Average of monthly cash balances	1b	28,836.
c	Fair market value of all other assets	1c	1.
d	Total (add lines 1a, b, and c)	1d	1,922,007.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,922,007.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	28,830.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,893,177.
6	Minimum investment return. Enter 5% of line 5	6	94,659.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	94,659.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,445.
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,445.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	93,214.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	93,214.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	93,214.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	92,270.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	92,270.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	92,270.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				93,214.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			79,092.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 92,270.				
a Applied to 2015, but not more than line 2a			79,092.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				13,178.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				80,036.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE ATTACHED

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED

c Any submission deadlines:

SEE ATTACHED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NATHANIEL LACKEY 207 SE 5TH ST FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	4,500.
ALEXANDER BRAKE 568 US HWY 45 FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	3,000.
FAIRFIELD COMM HIGH SCHOOL 300 W KING STREET FAIRFIELD, IL 62837		GOV	SCHOLATIC BOWL TEAM	1,000.
FAIRFIELD PUBLIC LIBRARY 300 SE 2ND ST FAIRFIELD, IL 62837		GOV	SUPPORT OF PUBLIC LIBRARY	1,350.
AMERICAN CANCER SOCIETY 805 W. DEYOUNG STE. 200C MARION, IL 62959		PC	RELAY FOR LIFE	5,000.
Total			SEE CONTINUATION SHEET(S)	84,350.
b Approved for future payment				
ASHLEY STRAND 203 SW 11TH ST FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	9,000.
HOLDEN AUGUST 1936 COUNTY RD 690 N FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	10,500.
SARAH ANDERSON 678 US HWY 45 FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	7,500.
Total			SEE CONTINUATION SHEET(S)	51,000.

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

623621 11-23-16

**PUCKETT FOUNDATION
FAIRFIELD NATIONAL BANK, TRUSTEE**

13-6115138

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EMILY MCKIBBEN 1303 NORTH 1ST ST FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	1,500.
HOLDEN AUGUST 1936 COUNTY RD 690 N FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	1,500.
SARAH ANDERSON 678 US HWY 45 FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	1,500.
KYLE ELLIS 1993 COUNTY ROAD 925 N FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	3,000.
KATIE R LISTON 2023 COUNTY ROAD 1020 N FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	3,000.
ASHLEY STRAND 203 SW 11TH ST FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	3,000.
JUNIOR ACHIEVEMENT OF SW INDIANA 431 E DIAMOND AVE EVANSVILLE, IN 47711		PC	OPERATIONS	3,000.
FAIRFIELD PUBLIC LIBRARY FOUNDATION 300 SE 2ND ST FAIRFIELD, IL 62837		SO I	SUPPORT OF PUBLIC LIBRARY	2,500.
ANIMALS REQUESTING FRIENDS PO BOX 190 FAIRFIELD, IL 62837		PC	SPAY AND NUETER PROGRAM	2,500.
WAYNE-WHITE ROUND UP KARE & SHARE DENNIS SCRANTON MEMORIAL CANCER FUND 1501 W MAIN ST FAIRFIELD, IL 62837		PC	CANCER PATIENT TRANSPORTATION	5,000.
Total from continuation sheets				69,500.

PUCKETT FOUNDATION
FAIRFIELD NATIONAL BANK, TRUSTEE

13-6115138

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CITY OF FAIRFIELD 109 NE 2ND ST FAIRFIELD, IL 62837		GOV	VOLUNTEERS FOR PROGRESSIVE FAIRFIELD	2,500.
HAPPY DAY EXPRESS, INC., 1009 NW 7TH ST FAIRFIELD, IL 62837		PC	OPERATIONS OF DAY CARE	3,000.
FAIRFIELD PARK DISTRICT 416 E JOHNSON STREET FAIRFIELD, IL 62837		GOV	OPERATIONS	5,000.
MIDWEST FOOD BANK 684 COUNTY RD 1425 E FAIRFIELD, IL 62837		PC	FOOD PANTRY	2,000.
WABASH AREA DEVELOPMENT, INC 2004 W DELAWARE FAIRFIELD, IL 62837		PC	FOOD PANTRY	2,000.
WAYNE COUNTY AMBULANCE SERVICE 501 SW 7TH ST FAIRFIELD, IL 62837		PC	OPERATIONS	3,000.
NORTH WAYNE AMBULANCE SERVICE 501 PARK ST CISNE, IL 62823		PC	OPERATIONS	3,000.
WAYNE COUNTY HUMANE SOCIETY 518 SE 4TH ST FAIRFIELD, IL 62837		PC	OPERATIONS OF ANIMAL SHELTER	2,500.
FRONTIER COMMUNITY COLLEGE FOUNDATION 2 FRONTIER DRIVE FAIRFIELD, IL 62837		SO III NFI	SUPPORT OF COMMUNITY COLLEGE	9,000.
ST. MARY'S MEDICAL CENTER FOUNDATION 3700 WASHINGTON AVE EVANSVILLE, IN 47750		PC	LIFEFLIGHT PROGRAM	1,000.
Total from continuation sheets				

13-6115138

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

PUCKETT FOUNDATION
FAIRFIELD NATIONAL BANK, TRUSTEE

13-6115138

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATHANIEL LACKEY 207 SE 5TH ST FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	6,000.
ALEXANDER BRAKE 568 US HWY 45 FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	7,500.
KYLE ELLIS 1993 COUNTY ROAD 925 N FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	3,000.
KATIE R LISTON 2023 COUNTY ROAD 1020 N FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	3,000.
MARIAH MILLER 902 E MAIN ST. FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	3,000.
EMILY MCKIBBEN 1303 NORTH 1ST ST FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	1,500.
Total from continuation sheets				24,000.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FAIRFIELD NATIONAL BANK TRUST DEPT	69,514.	8,719.	60,795.	60,795.	
FAIRFIELD NATIONAL BANK TRUST DEPT	1,112.	0.	1,112.	1,112.	
TO PART I, LINE 4	70,626.	8,719.	61,907.	61,907.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MCDOWELL, KENSHALO & JESOP, LLC - PREP OF FORM 990-PF	1,125.	0.		563.
TO FORM 990-PF, PG 1, LN 16B	1,125.	0.		563.

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
US TREASURY - FEDERAL EXCISE TAX	326.	0.		0.
TO FORM 990-PF, PG 1, LN 18	326.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ILLINOIS CHARITY FUND - ANNUAL STATE FILING FEE	15.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	15.	0.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	5
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
ALLSTATE CORP	7,096.	68,635.		
BP	11,183.	85,675.		
CISCO SYSTEMS, INC	13,614.	30,220.		
AT&T INC	20,968.	166,973.		
FRONTIER COMMUNICATIONS	1,145.	1,967.		
UNITED TECHNOLOGIES CORP	4,805.	153,468.		
VODAFONE AIRTOUCH PLC	3,208.	12,142.		
NORFOLK SOUTHERN CORP	15,577.	162,105.		
INTEL CORP	22,973.	36,270.		
MCDONLDS CORP	8,746.	170,408.		
ORACLE CORP	13,710.	38,450.		
VERIZON	30,186.	142,204.		
MORGAN STANLEY	4,591.	32,955.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	157,802.	1,101,472.		

FORM 990-PF	CORPORATE BONDS		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
BANK OF AMERICA INTERNOTES 4.50%	0.	0.		
COOPERATIVE CENTRALE RAIFF 2.2%	0.	0.		
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.		

FORM 990-PF

OTHER INVESTMENTS

STATEMENT

7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AMERICAN FUNDS - CAP INC BUILDER CL A	COST	282,279.	266,285.
AMERICAN FUNDS - BALANCE CL A	COST	278,983.	346,840.
LORD ABBETT SHORT DURATION CL C	COST	150,000.	147,279.
PIMCO INCOME FUND CL C	COST	50,000.	49,589.
FRANKLIN FLOATING DAILY ACC CL A	COST	50,000.	50,340.
TOTAL TO FORM 990-PF, PART II, LINE 13		811,262.	860,333.

PUCKETT FOUNDATION
FEIN 13-6115138
YEAR ENDED DECEMBER 31, 2016
ATTACHMENT TO FORM 990PF

PART XV - 2a-d - Information Regarding Grant, Loan, and Scholarship Programs
Scholarship Program

The Puckett Foundation, which was established by B. Earl Puckett, is awarding a scholarship to help a promising graduate of Fairfield Community High School obtain a quality college education. Mr. Puckett always stressed the necessity for a solid background and training for any type of career.

1. Scholarship is for a period of four years.
 - a. The scholarship will be terminated if the recipient does not maintain a passing average.
 - b. In case the student must discontinue schooling, for unavoidable reasons, during the four year period, the scholarship may be reinstated, at the discretion of the Puckett Foundation.
2. The scholarship is to be awarded to a graduating senior of the Fairfield Community High School.
3. The scholarship will be awarded on the basis of scholarship, ability, industry and integrity.
4. Application for the scholarship must be made to the High School Guidance Office by March 1.
5. Applicant must meet the following criteria:
 - a. Have a minimum ACT score of 19.
 - b. Have a 4.0 or better Grade Point Average
 - c. Rank in the upper 25% of his/her class.
6. The selection of the recipient of the scholarship will be made by the faculty of the Fairfield Community High School by April 1.
7. Recipient of the scholarship will be notified of his/her selection by April 15.
8. The Trustee of the Puckett Foundation will pay to the recipient one-half of the scholarship by July 1, and the other half by December 1, providing that he/she is enrolled in college.

PUCKETT FOUNDATION
FEIN 13-6115138
YEAR ENDED DECEMBER 31, 2016
ATTACHMENT TO FORM 990PF

PART XV - 2a-d - Information Regarding Grant, Loan, and Scholarship Programs

The Puckett Foundation will award one new scholarship each year during a period of five years, from 1980 through 1984 inclusive. After 1984, continuance of new 4-year scholarships will be at the discretion of the Advisory Council of the Puckett Foundation. Whatever decision is made by the Advisory Council as to continuing the awarding of new scholarships after 1984, the 4-year scholarships already awarded 1980-84, inclusive, will be honored for the full four years

Loan and Grant Program

The Puckett Foundation makes grants and loans to entities, in the United States or any possessions of the United States, organized and operating exclusively for religious, charitable, scientific, literary, or educational purposes or for the prevention of cruelty to children or animals.

Applications can be submitted at anytime to the Puckett Foundation Advisory Committee, c/o Fairfield National Bank Trust Department, P. O. Box 429, Fairfield, IL 62837. Telephone: (618) 842-2107.

Applications should include name and type of organization, the organization's tax status, purpose for which the grant or loan will be used and name of responsible person.