

EXTENDED TO NOVEMBER 15, 2017

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

OMB No 1545-0052

**2016**

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

**JACOB BURNS FOUNDATION, INC**

Number and street (or P O box number if mail is not delivered to street address)

**C/O BARRY SHENKMAN, 335 MANVILLE RD**

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

**PLEASANTVILLE, NY 10570-2118**

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐

Section 4947(a)(1) nonexempt charitable trust

☐

Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ **14,062,920.**

J Accounting method:

☒

Cash

☐

Accrual

Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

**13-6114245**

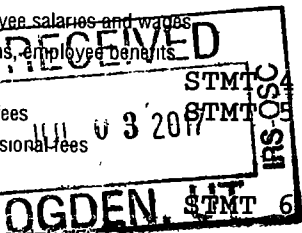
B Telephone number

**914-769-0248**C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc., received			<b>N/A</b>	
<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
<b>3</b> Interest on savings and temporary cash investments				
<b>4</b> Dividends and interest from securities	<b>111,043.</b>	<b>108,029.</b>		<b>STATEMENT 1</b>
<b>5a</b> Gross rents	<b>665.</b>	<b>665.</b>		<b>STATEMENT 2</b>
<b>b</b> Net rental income or (loss)	<b>665.</b>			
<b>6a</b> Net gain or (loss) from sale of assets not on line 10	<b>&lt;161,919.&gt;</b>			
<b>b</b> Gross sales price for all assets on line 6a	<b>295,525.</b>			
<b>7</b> Capital gain net income (from Part IV, line 2)		<b>0.</b>		
<b>8</b> Net short-term capital gain				
<b>9</b> Income modifications				
<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold				
<b>c</b> Gross profit or (loss)				
<b>11</b> Other income	<b>35,004.</b>	<b>2,916.</b>		<b>STATEMENT 3</b>
<b>12</b> Total. Add lines 1 through 11	<b>&lt;15,207.&gt;</b>	<b>111,610.</b>		
<b>13</b> Compensation of officers, directors, trustees, etc	<b>0.</b>	<b>0.</b>		<b>0.</b>
<b>14</b> Other employee salaries and wages				
<b>15</b> Pension plans, employee benefits				
<b>16a</b> Legal fees	<b>6,230.</b>	<b>3,115.</b>		<b>3,115.</b>
<b>b</b> Accounting fees	<b>53,050.</b>	<b>26,525.</b>		<b>26,525.</b>
<b>c</b> Other professional fees				
<b>17</b> Interest				
<b>18</b> Taxes	<b>47,106.</b>	<b>47,106.</b>		<b>0.</b>
<b>19</b> Depreciation and depletion	<b>27,126.</b>	<b>27,126.</b>		
<b>20</b> Occupancy				
<b>21</b> Travel, conferences, and meetings	<b>75,561.</b>	<b>37,781.</b>		<b>37,780.</b>
<b>22</b> Printing and publications				
<b>23</b> Other expenses	<b>331,988.</b>	<b>201,229.</b>		<b>130,759.</b>
<b>24</b> Total operating and administrative expenses. Add lines 13 through 23	<b>541,061.</b>	<b>342,882.</b>		<b>198,179.</b>
<b>25</b> Contributions, gifts, grants paid	<b>323,325.</b>			<b>323,325.</b>
<b>26</b> Total expenses and disbursements. Add lines 24 and 25	<b>864,386.</b>	<b>342,882.</b>		<b>521,504.</b>
<b>27</b> Subtract line 26 from line 12:				
<b>a</b> Excess of revenue over expenses and disbursements	<b>&lt;879,593.&gt;</b>			
<b>b</b> Net investment income (if negative, enter -0-)		<b>0.</b>		
<b>c</b> Adjusted net income (if negative, enter -0-)			<b>N/A</b>	

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	68,405.	1,752.	1,752.
	2 Savings and temporary cash investments		186,005.	186,005.
	3 Accounts receivable ▶ 32,000.			
	Less: allowance for doubtful accounts ▶	32,072.	32,000.	32,000.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations <b>STMT 8</b>	645,458.	645,458.	1,917,620.
	b Investments - corporate stock <b>STMT 9</b>	2,268,419.	3,604,176.	5,527,617.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other <b>STMT 10</b>	7,877,082.	5,544,210.	6,397,926.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	10,891,436.	10,013,601.	14,062,920.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	26,868,663.	26,868,663.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	<15,977,227.>	<16,855,062.>	
30 <b>Total net assets or fund balances</b>	10,891,436.	10,013,601.		
31 <b>Total liabilities and net assets/fund balances</b>	10,891,436.	10,013,601.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,891,436.
2 Enter amount from Part I, line 27a	2	<879,593.>
3 Other increases not included in line 2 (itemize) ▶ <b>BOOK/TAX ADJUST</b>	3	1,758.
4 Add lines 1, 2, and 3	4	10,013,601.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 <b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	10,013,601.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE ATTACHED SCHEDULE</b>	P	01/01/16	12/31/16
<b>b SEE ATTACHED SCHEDULE</b>	P	12/31/12	12/31/16
<b>c CAPITAL GAINS DIVIDENDS</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 182,062.</b>		<b>175,322.</b>	<b>6,740.</b>
<b>b 85,000.</b>		<b>282,122.</b>	<b>&lt;197,122.&gt;</b>
<b>c 28,463.</b>			<b>28,463.</b>
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			<b>6,740.</b>
<b>b</b>			<b>&lt;197,122.&gt;</b>
<b>c</b>			<b>28,463.</b>
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	<b>&lt;161,919.&gt;</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	781,584.	14,220,357.	.054962
2014	886,061.	15,597,898.	.056806
2013	929,063.	14,939,511.	.062188
2012	1,192,617.	14,894,198.	.080073
2011	1,283,448.	18,165,976.	.070651

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>.324680</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>.064936</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	<b>4</b>	<b>13,473,291.</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>874,902.</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>0.</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>874,902.</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	<b>521,504.</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	3,925.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,925.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,925.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> 3,925. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► BARRY SHENKMAN Telephone no. ► 914-769-0248 Located at ► 335 MANVILLE RD, PLEASANTVILLE, NY ZIP+4 ► 10570		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROSALIE A. GOLDBERG	VP			
191 PRESIDENTIAL BLVD				
BALA CYNWYD, PA 19004	15.00	0.	0.	0.
BARRY A. SHENKMAN	PRES			
335 MANVILLE ROAD				
PLEASANTVILLE, NY 10570	30.00	0.	0.	0.
JAMIE SHENKMAN	SECRETARY			
335 MANVILLE ROAD				
PLEASANTVILLE, NY 10570	15.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	8,517,634.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	2,494,811.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	2,666,023.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	13,678,468.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	13,678,468.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	205,177.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	13,473,291.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	673,665.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	673,665.
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5	<b>2a</b>	
<b>b</b>	Income tax for 2016. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	0.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	673,665.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	673,665.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	673,665.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	521,504.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	521,504.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	521,504.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2016)



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				673,665.
<b>2</b> Undistributed income, if any, as of the end of 2016:				
<b>a</b> Enter amount for 2015 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2016:				
<b>a</b> From 2011	376,079.			
<b>b</b> From 2012	457,637.			
<b>c</b> From 2013	184,655.			
<b>d</b> From 2014	106,166.			
<b>e</b> From 2015	70,566.			
<b>f</b> Total of lines 3a through e	1,195,103.			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4: ► \$	521,504.			
<b>a</b> Applied to 2015, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2016 distributable amount				521,504.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	152,161.			152,161.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,042,942.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7	223,918.			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	819,024.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2012	457,637.			
<b>b</b> Excess from 2013	184,655.			
<b>c</b> Excess from 2014	106,166.			
<b>d</b> Excess from 2015	70,566.			
<b>e</b> Excess from 2016				



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
SEE SCHEDULE ATTACHED	NONE	PUBLIC CHARITY	GENERAL SUPPORT OF ORGANIZATION	323,325.
<b>Total</b>			▶ <b>3a</b>	323,325.
<b>b</b> Approved for future payment				
NONE				
<b>Total</b>			▶ <b>3b</b>	0.

Form 990-PF (2016)





FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CITIGROUP	25,933.	0.	25,933.	25,933.	
DREYFUS	9,002.	8,757.	245.	245.	
MORGAN STANLEY	115.	0.	115.	115.	
MORGAN STANLEY	57,214.	19,706.	37,508.	34,494.	
PROTECTOSEAL CORP	37,632.	0.	37,632.	37,632.	
SB PARTNERS	1.	0.	1.	1.	
UBS	9,522.	0.	9,522.	9,522.	
UBS	87.	0.	87.	87.	
TO PART I, LINE 4	139,506.	28,463.	111,043.	108,029.	

FORM 990-PF		RENTAL INCOME	STATEMENT 2
KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME	
SB PARTNERS	1	665.	
MANVILLE ROAD LLC	2		
TOTAL TO FORM 990-PF, PART I, LINE 5A		665.	

FORM 990-PF		OTHER INCOME		STATEMENT 3
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
ANNUITY - NATIONWIDE LIFE INSURANCE	35,004.	2,916.		
TOTAL TO FORM 990-PF, PART I, LINE 11	35,004.	2,916.		

FORM 990-PF	LEGAL FEES		STATEMENT 4	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PHILLIPS NIZER LLP	6,230.	3,115.		3,115.
TO FM 990-PF, PG 1, LN 16A	6,230.	3,115.		3,115.

FORM 990-PF	ACCOUNTING FEES		STATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WEISERMAZARS LLP	53,050.	26,525.		26,525.
TO FORM 990-PF, PG 1, LN 16B	53,050.	26,525.		26,525.

FORM 990-PF	TAXES		STATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REAL ESTATE TAXES	47,079.	47,079.		0.
FOREIGN WITHHOLDING TAX	27.	27.		0.
TO FORM 990-PF, PG 1, LN 18	47,106.	47,106.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT 7	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE & OTHER RELATED ADMIN	315,038.	189,023.		126,015.
NYS FILING FEES	750.	0.		750.
BANK FEES	180.	108.		72.
INSURANCE EXPENSE	6,215.	6,215.		0.
UTILITIES	9,805.	5,883.		3,922.
TO FORM 990-PF, PG 1, LN 23	331,988.	201,229.		130,759.

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FORM 990-PF                      U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS                      STATEMENT 8

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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY GOVERNMENT SECURITIES (SEE ATTACHED)	X		645,458.	1,917,620.
TOTAL U.S. GOVERNMENT OBLIGATIONS			645,458.	1,917,620.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			645,458.	1,917,620.

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FORM 990-PF                      CORPORATE STOCK                      STATEMENT 9

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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	3,604,176.	5,527,617.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,604,176.	5,527,617.

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FORM 990-PF                      OTHER INVESTMENTS                      STATEMENT 10

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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
THE BEST OF AMERICA- ANNUITY	COST	456,740.	24,837.
INVESTMENT IN SB PARTNERS	COST	8,848.	8,848.
INVESTMENT IN MANULIFE JOHN HANCOCK	COST	1,000,000.	2,285,619.
INVESTMENT IN MANVILLE ROAD LLC	COST	2,648,883.	2,648,883.
MORGAN STANLEY MONEY MARKET	COST	1,429,739.	1,429,739.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,544,210.	6,397,926.

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**JACOB BURNS FOUNDATION  
CHARITY LIST  
12/31/2016**

Description	Amount
ACADEMY OF VOCAL ARTS	(30,000.00)
NATIONAL MULTIPLE SCLEROSIS SOCIETY	(1,000 00)
BOCA RATON HISTORICAL SOCIETY	(4,000.00)
RIVER KEEPER	(500.00)
BENJAMIN N. CARDOZO SCHOOL OF LAW	(4,000 00)
ARTSWESTCHESTER	(1,000 00)
WFuV	(1,200.00)
NEW YORK BOTANICAL GARDENS	(275 00)
CommUNITY SCHOLARSHIP FUND	(250.00)
WNYC	(500.00)
KIDS NEED MORE	(300.00)
FLORENCE FULLER CHILD DEPT CENTER OF BOCA RATON	(2,000 00)
ARTSWESTCHESTER	(300 00)
ARTSWESTCHESTER	(1,000.00)
STUTTERING ASSOC FOR THE YOUNG	(500.00)
WFuV	(700 00)
JACOB BURNS FILM CENTER	(10,000 00)
BARUCH COLLEGE FUND	(500.00)
ARTSWESTCHESTER	(2,500.00)
TINA SHANA GAMBINO MEMORIAL FOUNDATION	(250 00)
ARC STAGES	(250.00)
FRIENDS OF THE ROCKEFELLER STATE PARK	(250.00)
THOMAS COLE NATIONAL HISTORIC	(500 00)
ENGEYE INC	(500 00)
PIESANTVILLE MUSIC FESTIVAL	(1,500.00)
STAY TRUE	(1,000 00)
BENJAMIN N. CARDOZO SCHOOL OF LAW	(100,000.00)
JACOB BURNS FILM CENTER	(400.00)
GEORGE SNOW SCHOLARSHIP	(500.00)
ADIRONDACK ARCHITECTURAL HERITAGE	(250 00)
TEATOWN LAKE RESERVATION	(1,000 00)
ADIRONDACK ARCHITECTURAL HERITAGE	(250.00)
MANHANTTAN THEATER CLUB	(1,500 00)
TEATOWN LAKE RESERVATION	(1,000 00)
AMERICAN DIABITIES ASSOCIATION	(500.00)
THE ARTHRITIS FOUNDATION	(500 00)
ARTHRITIS NATIONAL RESEARCH FDTN	(500.00)
AMERICAN HEART ASSOCIATION	(500.00)
ALZEIEMRS ASSOCIATION	(500.00)
AMERICAN CANCER SOCIETY	(500 00)
NATIONAL FOUNDATION FOR CANCER RESEARCH	(500.00)
ACTORS FUND	(1,500 00)
THE SMITHSONIAN ASSOCIATES	(600.00)
FRIENDS OF THE SMITHSONIAN	(500.00)
NY METROPOLITAN MUSEUM	(1,200.00)
MORIKAMI MUSEUM AND JAPANESE GARDENS	(550.00)
KENNEDY CENTER	(1,200 00)
JEWISH FEDERATION OF SOUTH PALM BEACH	(500 00)
JEWISH FEDERATION OF WASHINGTON DC	(500 00)
CULTURAL COUNCIL OF PALM BEACH COUNTY	(600.00)
THE WICK THEATRE AND COSTUME MUSEUM	(500.00)
BOCA HELPING HANDS	(300 00)
BROWARD CENTER FOR THE PERFORMING ARTS	(500.00)

KRAVIS CENTER FOR THE PERFORMING ARTS	(300.00)
FAU FOUNDATION UNIVERSITY CLUB	(100 00)
AMERICAN RED CROSS	(500 00)
BOCA RATON HISTORICAL SOCIETY	(250.00)
ADOLPH & ROSE LEVIS JEWISH COMMUNITY CENTER	(500 00)
AMERICAN FILM INSTITUTE	(500 00)
JACOB BURNS FILM CENTER	(500 00)
BOCA RATON MUSEUM OF ART	(600.00)
BOCA RATON HISTORICAL SOCIETY	(225 00)
PAN MASS CHALLENGE	(250 00)
BOCA RATON HISTORICAL SOCIETY	(400 00)
CleaR WATER	(1,200.00)
ADIRONDACK MUSEUM	(400 00)
THE JUNIOR LEAGUE OF BOCA RATON	(3,000 00)
ARTSWESTCHESTER	(2,500.00)
SOLOMAN R GUGGENHEIM FOUNDATION	(1,750 00)
THE UNITY SCHOOL	(2,500 00)
AXIAL THEATER	(1,000 00)
NEW YORK PUBLIC RADIO	(500.00)
WFuV	(1,000 00)
THE BETHESDA HOSPITAL FOUNDATION	(320 00)
METROPOLITAN MUSEUM OF ART	(2,500.00)
THE WILD CENTER	(500.00)
AMERICAN MUSEUM OF NATURAL HISTORY	(1,750 00)
CHAPAQUA VOLUNTEER FIRE DEPARTMENT	(500 00)
MUSEUM OF MODERN ART	(500.00)
WESTCHESTER PARKS FOUNDATION	(750.00)
BOCA RATON REGIONAL HOSPITAL FDTN	(10,000.00)
ENGEYE INC	(500.00)
ARTSWESTCHESTER	(2,500.00)
NATIONAL SOCIETY OF ARTS AND LETTERS	(1,000 00)
WXPB	(5,000 00)
FRANKLIN INSTITUTE	(5,000.00)
THE PHILADELPHIA FILM SOCIETY	(1,000 00)
WHYY	(1,200 00)
RAILS TO RAILS CONSERVANCY	(1,000.00)
THE COMMUNITY ARTS CENTER	(300.00)
NETHER PROVIDENCE FIRE DEPARTMENT	(500 00)
PATH - PENDER ALLIANCE FOR TEEN HEALTH	(90.00)
RONALD MCDONALD HOUSE	(1,000.00)
SECU FAMILY HOUSE AT UNC HOSPITAL	(500 00)
WHOR PUBLIC RADIO	(1,500.00)
HOPE FOR THE WARRIORS	(1,000.00)
FISHER HOUSE FOUNDATION	(1,000 00)
MOUNT KISCO CHILDCARE CENTER	(1,000.00)
HELPING HANDS	(500 00)
NEW HANOVER COUNTY HUMANE SOCIETY	(500 00)
ARTSWESTCHESTER	(12,500 00)
TEATOWN LAKE RESERVATION	(5,000.00)
HUSDSON RIVER MUSEUM	(250.00)
PAWS	(250.00)
NORTH COUNTY LIFE FLIGHT	(250.00)
UPPER SARNAC LAKE FOUNDATION	(1,000.00)
METROPOLITAN MUSEUM OF ART	(1,500.00)
MY SECOND HOME	(1,000.00)
AMERICAN LIBRARY ASSOCIATION	(1,000.00)
BLUSEED STUDIOS	(250.00)
SCENIC HUDSON	(1,500.00)
STORM KING ART CENTER	(1,000.00)
PleASANTVILLE VOLUNTEER FIRE DEPT	(500.00)
THE ACADEMY OF NATURAL SCIENCES	(250.00)

GRUNDS FOR SCULPTURE	(160.00)
JACOB BURNS FILM CENTER	(7,000 00)
JACOB BURNS FILM CENTER	(1,000.00)
THE WINGMAN FOUNDATION	(500 00)
PLEASANTVILLE AMBULANCE CORP	(500 00)
WOMEN'S REFUGEE COMMISSION	(500 00)
BOCA BALLET THEATER	(1,055 00)
BOC RATON REGIONAL HOSPITAL	(5,000 00)
PINE CREST SCHOOL	(5,000 00)
GEORGE WASHINGTON UNIV LAW SCHOOL	(15,000 00)
BENJAMIN N CARDOZO SCHOOL OF LAW	(10,000 00)
JACOB BURNS FILM CENTER	(1,850 00)
JACOB BURNS FILM CENTER	(5,000 00)
FRIENDS OF KAREN	(500 00)
HUSDSON RIVER MUSEUM	(500 00)
INNOCENCE PROJECT	(1,000 00)
GRAPH IT FORWARD	(1,000 00)
	<u>(323,325 00)</u>

# Capital Gains - Last year

1/1/2016 through 12/31/2016

6/15/2017

Page 1

Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L...
<b>SHORT TERM</b>						
BOEING CO	30.000	3/30/2016	4/26/2016	3,943.18	3,959.10	-15.92
POWERSHARES QQQ TRU...	300.000	4/25/2016	4/26/2016	33,243.33	33,307.95	-64.62
HARTFORD FINCL SERVIC...	100.000	3/31/2016	5/9/2016	4,413.45	4,610.51	-197.06
FEDEX CORP	30.000	3/29/2016	5/10/2016	4,824.41	4,891.47	-67.06
FEDEX CORP	30.000	4/18/2016	5/10/2016	4,824.41	5,000.97	-176.56
FACEBOOK INC CL A	40.000	3/29/2016	5/26/2016	4,657.12	4,515.60	141.52
FACEBOOK INC CL A	20.000	3/31/2016	5/26/2016	2,328.56	2,282.40	46.16
FACEBOOK INC CL A	20.000	5/11/2016	5/26/2016	2,328.56	2,387.60	-59.04
ALPHABET INC CL C	7.000	3/29/2016	6/23/2016	4,875.24	5,184.02	-308.78
ISHARES TRANSN AVERAGE	100.000	3/29/2016	8/1/2016	14,104.91	14,348.52	-243.61
ISHARES TRANSN AVERAGE	100.000	3/30/2016	8/1/2016	14,104.91	14,076.58	28.33
SPDR S&T BIOTECH ETF	100.000	4/26/2016	8/5/2016	6,272.86	5,722.25	550.61
DEXCOM INC	40.000	6/28/2016	10/3/2016	3,478.95	3,110.00	368.95
AMAZON.COM INC	8.000	3/29/2016	10/20/2016	6,510.77	4,562.31	1,948.46
AMAZON.COM INC	2.000	4/1/2016	10/20/2016	1,627.69	1,174.00	453.69
MCDONALDS CORP	40.000	3/29/2016	10/20/2016	4,489.24	4,991.56	-502.32
MCDONALDS CORP	20.000	5/11/2016	10/20/2016	2,244.62	2,605.20	-360.58
ISHARES US OIL & GAS EXP	130.000	4/29/2016	10/27/2016	7,783.70	7,650.95	132.75
SPDR S&P OIL & GAS EXPL	300.000	4/25/2016	10/27/2016	11,184.99	10,426.95	758.04
TIME WARNER INC NEW	75.000	3/30/2016	10/28/2016	6,533.86	5,263.80	1,270.06
TIME WARNER INC NEW	25.000	4/26/2016	10/28/2016	2,177.95	1,906.75	271.20
ALBEMARLE CORP	80.000	4/6/2016	11/15/2016	6,419.08	5,232.79	1,186.27
ALBEMARLE CORP	20.000	5/11/2016	11/15/2016	1,604.77	1,377.00	227.77
MEDTRONIC PLC	100.000	4/25/2016	11/16/2016	8,187.00	7,843.65	343.35
JOHNSON & JOHNSON COM	50.000	3/29/2016	11/28/2016	5,659.47	5,423.50	235.97
JOHNSON & JOHNSON COM	50.000	4/22/2016	11/28/2016	5,659.47	5,660.00	-0.53
ISHARES US AEROSPACE ...	60.000	11/2/2016	12/15/2016	8,579.81	7,806.63	773.18
				<b>182,062.29</b>	<b>175,322.06</b>	<b>6,740.23</b>
<b>LONG TERM</b>						
ANNADIGICS INC	10,000.000	12/31/2012	3/23/2016	8,500.00	82,198.00	-73,698.00
ANNADIGICS INC	27,500.000	12/31/2012	3/23/2016	23,375.00	90,969.00	-67,594.00
ANNADIGICS INC	25,000.000	12/31/2012	3/23/2016	21,250.00	46,844.00	-25,594.00
ANNADIGICS INC	25,000.000	12/31/2012	3/23/2016	21,250.00	40,300.00	-19,050.00
ANNADIGICS INC	12,500.000	12/31/2012	3/23/2016	10,625.00	21,811.00	-11,186.00
				<b>85,000.00</b>	<b>282,122.00</b>	<b>-197,122.00</b>
				<b>267,062.29</b>	<b>457,444.06</b>	<b>-190,381.77</b>

## Portfolio Value - As of 12/31/2016:9

As of 12/31/2016

6/15/2017

Page 1

Security	Shares	Quote/Price	est	Cost Basis	Balance
ABBOTT LABS	150.000	38.410		6,284.25	5,761.50
ACCELERATE DIAGNOSTIC...	150.000	20.750		2,025.84	3,112.50
ACCELERON PHARMA INC	60.000	25.520		1,477.74	1,531.20
ALBEMARLE CORP	120.000	86.080		10,926.74	10,329.60
ALNYLAM PHARMACEUTIC...	40.000	37.440		3,105.36	1,497.60
AMAZON.COM INC	10.000	749.870		6,288.95	7,498.70
AMER NATL INSURANCE CO	60.000	124.610		6,882.68	7,476.60
ARCHER DANIELS MIDLAND	2,000.000	45.650		72,777.10	91,300.00
AT&T INC	260.000	42.530		10,821.20	11,057.80
BAXTER INTL INC	450.000	44.340		19,211.90	19,953.00
BIOMARIN PHARMACEUTIC...	50.000	82.840		4,348.00	4,142.00
BRISTOL MEYERS SQUIBB	5,000.000	58.440		64,581.00	292,200.00
CBS CORP NEW CL B	150.000	63.620		8,267.59	9,543.00
CELGENE CORP	90.000	115.750		9,766.51	10,417.50
CREE INC	2,000.000	26.390		57,475.80	52,780.00
CSX CORP	300.000	35.930		7,870.58	10,779.00
DEVON ENERGY CORP NEW	150.000	45.670		5,119.37	6,850.50
DEXCOM INC	65.000	59.700		4,262.97	3,880.50
DISCOVERY COMMUNICAL...	300.000	26.780		8,087.65	8,034.00
DISH NETWORK CORP CL A	135.000	57.930		7,777.34	7,820.55
DREYFUS	13,011.350	13.480		103,507.33	175,393.00
DREYFUS RESEARCH GRO...	27,742.989	13.480		167,803.00	373,975.49
DU PONT DE NEMOURS	150.000	73.400		9,647.50	11,010.00
ENERGY SECTOR SPDR T...	150.000	75.320		10,029.98	11,298.00
EXRESS SCRIPTS HLDG	390.000	68.790		2,625.00	26,828.10
FOREST LABORATR INC	1,000.000	.000	*	0.01	0.00
FREEPORT-MCMORAN INC	385.000	13.190		5,468.12	5,078.15
FRONTIER COMMUNICATI...	50.000	3.380		0.00	169.00
GABELLI UTILITIES C NEW	616.954	6.880		4,792.83	4,244.64
GABELLI UTILITY TR	3,850.000	6.300		25,128.14	24,255.00
GENERAL ELECTRIC CO	17,500.000	31.600		468,963.25	553,000.00
GENL ELECTRIC CO	300.000	31.600		9,376.95	9,480.00
GUGGENHEIM S&P 500 EQ...	1,400.000	86.640		111,589.29	121,296.00
HERSKEY CO	50.000	103.430		4,535.00	5,171.50
INOVIO BIOMEDICAL CORP	2,500.000	6.940		39,055.00	17,350.00
INTL BUSINESS MACHINES...	2,750.000	165.990		404,006.70	456,472.50
ISHARES TRANSN AVERAGE	160.000	162.840		24,656.82	26,054.40
JOHNSON & JOHNSON INC	2,000.000	115.210		78,625.00	230,420.00
KELLOGG CO	100.000	73.710		7,471.36	7,371.00
LMP CAP & INCOME FD INC	3,580.356	13.290		57,191.34	47,582.93
LUMENTUM HLDGS INC	1,000.000	38.650		6,559.64	38,650.00
LYONDELLBASELL INDUST...	125.000	85.780		10,773.85	10,722.50
MAXWELL TECH INC	5,000.000	5.120		48,534.25	25,600.00
MEDTRONIC PLC	150.000	71.230		10,875.25	10,684.50
MERCK & COMPANY	4,883.000	58.870		46,455.00	287,462.21
MODINE MFG CO	90,000.000	14.900		719,329.11	1,341,000.00
NOVADAQ TECHNOLOGIE...	150.000	7.090		1,600.26	1,063.50
OCCIDENTAL PETROLEUM...	100.000	71.230		7,598.19	7,123.00
PEPSICO INC	100.000	104.630		10,190.48	10,463.00
PFIZER INC	300.000	32.480		10,168.65	9,744.00
PROTECTOSEAL COMPANY	448.000	529.210		104,184.00	237,086.08

# Portfolio Value - As of 12/31/2016:9

As of 12/31/2016

6/15/2017

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Security	Shares	Quote/Price	est	Cost Basis	Balance
SPDR GOLD TRUST	45.000	109.610		5,254.13	4,932.45
SPDR S&P 500 ETF	500.000	223.530		101,762.11	111,765.00
SPDR S&P MIDCAP 400	700.000	301.730		191,919.21	211,211.00
SPDR S&P OIL & GAS EXPL	435.000	41.420		15,463.42	18,017.70
STARBUSKS CORP	200.000	55.520		11,524.58	11,104.00
TARGETED GROWTH INC	1.000	139000.000	*	139,000.00	139,000.00
TIME INC	2,000.000	17.850		31,079.30	35,700.00
VANGUARD TOTAL STOCK . .	1,500.000	115.320		158,742.20	172,980.00
VERIZON COMMUNICATION	1,210.000	53.380		47,624.20	64,589.80
VOCERA COMM INC	2,000.000	18.490		39,919.70	36,980.00
VOYA GLOBAL EQUITY DIV	1,000.000	6.780		20,000.00	6,780.00
WALT DISNEY CO	105.000	104.220		10,515.40	10,943.10
ZIMMER HOLDING INC	500.000	103.200		3,272.00	51,600.00
<b>TOTAL Investments</b>				<b>3,604,176.12</b>	<b>5,527,617.10</b>

Portfolio Value - As of 12/31/2016:2

As of 12/31/2016

6/14/2017

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Security	Shares	Cost Basis	Balance
US TREASURY DUE 05/15/17	1000000.000	346,439.18	997,960.00
US TREASURY DUE 05/15/21	1000000.000	299,018.11	919,660.00
<b>TOTAL Investments</b>		<b>645,457.29</b>	<b>1,917,620.00</b>