

EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

LARSEN FUND

C/O PKF O'CONNOR DAVIES, LLP

Number and street (or P.O. box number if mail is not delivered to street address)

665 FIFTH AVE

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10022

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 16,525,601. (Part I, column (d) must be on cash basis.)

J Accounting method ☐ Cash ☐ Accrual☒ Other (specify) MODIFIED CASH

A Employer identification number

13-6104430

B Telephone number

212-286-2600

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I** Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received			N/A	
2	Check ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	57.	57.		STATEMENT 1
4	Dividends and interest from securities	125,778.	254,603.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	978,743.			
b	Gross sales price for all assets on line 6a	5,771,578.			
7	Capital gain net income (from Part IV, line 2)		827,574.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income		189,065.		
12	Total. Add lines 1 through 11	1,104,578.	1,271,299.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees STMT 3	530.	0.		530.
b	Accounting fees STMT 4	25,800.	0.		25,800.
c	Other professional fees STMT 5	117,406.	108,897.		8,509.
17	Interest		47,902.		
18	Taxes STMT 6	2,426.	3,271.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	19,317.			19,317.
22	Printing and publications				
23	Other expenses STMT 7	2,794.	141,698.		2,033.
24	Total operating and administrative expenses. Add lines 13 through 23	168,273.	301,968.		56,189.
25	Contributions, gifts, grants paid	815,000.			815,000.
26	Total expenses and disbursements. Add lines 24 and 25	983,273.	301,968.		871,189.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	121,305.			
b	Net investment income (if negative, enter -0-)		969,331.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year		End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	29,731.	39,380.	39,380.	
	2	Savings and temporary cash investments	428,313.	232,801.	232,801.	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations				
	b	Investments - corporate stock STMT 8	8,338,167.	6,297,953.	6,297,953.	
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
Liabilities		Less: accumulated depreciation ▶				
	12	Investments - mortgage loans				
	13	Investments - other STMT 9	7,673,274.	9,955,467.	9,955,467.	
	14	Land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶				
	15	Other assets (describe ▶)				
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	16,469,485.	16,525,601.	16,525,601.	
	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
Net Assets or Fund Balances	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0.	0.		
		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	16,469,485.	16,525,601.		
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances	16,469,485.	16,525,601.		
	31	Total liabilities and net assets/fund balances	16,469,485.	16,525,601.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	..	1	16,469,485.
2	Enter amount from Part I, line 27a	...	2	121,305.
3	Other increases not included in line 2 (itemize) ▶		3	0.
4	Add lines 1, 2, and 3	..	4	16,590,790.
5	Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS ON INVESTMENTS	..	5	65,189.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	..	6	16,525,601.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 5,771,578.		4,792,835.	827,574.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			827,574.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	827,574.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,007,911.	17,933,997.	.056201
2014	939,907.	18,060,031.	.052043
2013	861,157.	17,064,468.	.050465
2012	812,100.	15,466,862.	.052506
2011	830,706.	15,817,398.	.052518

2 Total of line 1, column (d)	2	.263733
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052747
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	15,635,720.
5 Multiply line 4 by line 3	5	824,737.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,693.
7 Add lines 5 and 6	7	834,430.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	871,189.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	9,693.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	9,693.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	9,693.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	26,750.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	26,750.
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	17,057.
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☒ 17,057. Refunded ☐	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
4b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NY, CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► PKF O'CONNOR DAVIES, LLP Telephone no ► 212-286-2600 Located at ► 665 FIFTH AVENUE, NEW YORK, NY ZIP+4 ► 10022		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	15,352,066.
b	Average of monthly cash balances	1b	521,761.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	15,873,827.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15,873,827.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	238,107.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,635,720.
6	Minimum investment return. Enter 5% of line 5	6	781,786.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	781,786.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	9,693.
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	636.
c	Add lines 2a and 2b	2c	10,329.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	771,457.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	771,457.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	771,457.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	871,189.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	871,189.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	9,693.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	861,496.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				771,457.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2016				
a From 2011	55,402.			
b From 2012	105,034.			
c From 2013	32,275.			
d From 2014	70,693.			
e From 2015	130,061.			
f Total of lines 3a through e	393,465.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 871,189.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				771,457.
e Remaining amount distributed out of corpus	99,732.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	493,197.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	55,402.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	437,795.			
10 Analysis of line 9				
a Excess from 2012	105,034.			
b Excess from 2013	32,275.			
c Excess from 2014	70,693.			
d Excess from 2015	130,061.			
e Excess from 2016	99,732.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HARTFORD HOSPITAL 80 SEYMOUR STREET HARTFORD, CT 06102	N/A	PC	BONE & JOINT INSTITUTE - EDUCATION CENTER	50,000.
UNIVERSITY OF HARTFORD LIBRARY 200 BLOOMFIELD AVENUE WEST HARTFORD, CT 06117	N/A	PC	LIBRARY	50,000.
HARTFORD STAGE COMPANY 50 CHURCH STREET HARTFORD, CT 6103	N/A	PC	CAPITAL	10,000.
SANTA FE CONSERVATION P O BOX 23958 SANTA FE, NM 87505	N/A	PC	TRAILS	20,000.
HARTFORD SYMPHONY ORCHESTRA 166 CAPITAL AVENUE HARTFORD, CT 06106	N/A	PC	ANNUAL FUND	10,000.
Total	SEE CONTINUATION SHEET(S) ▶ 3a			815,000.
b Approved for future payment				
HARTFORD HEALTHCARE / HOSPITAL 80 SEYMOUR STREET HARTFORD, CT 06102	N/A	PC	BONE & JOINT INSTITUTE - EDUCATION CENTER	100,000.
UNIVERSITY OF HARTFORD LIBRARY 200 BLOOMFIELD AVENUE WEST HARTFORD, CT 06117	N/A	PC	LIBRARY	100,000.
HARTFORD SYMPHONY ORCHESTRA 166 CAPITAL AVENUE HARTFORD, CT 06106	N/A	PC	ANNUAL FUND	75,000.
Total	SEE CONTINUATION SHEET(S) ▶ 3b			395,000.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALE OF PUBLICLY TRADED SECURITIES		P	VARIOUS	VARIOUS
b OPPENHEIMER ACTIVIST PARTNERS LP		P	VARIOUS	VARIOUS
c BLUE JAY HEALTH SCIENCECS FUND, LP		P	VARIOUS	VARIOUS
d ADVANTAGE ADVISERS XANTHUS FUND, LLC		P	VARIOUS	VARIOUS
e OPPENHEIMER CAPITAL STRUCTURE OPPORTUNITIES FUND,		P	VARIOUS	VARIOUS
f ELECTRON GLOBAL FUND LP		P	VARIOUS	VARIOUS
g GARELICK CAPITAL PARTNERS QP		P	VARIOUS	VARIOUS
h KL SPECIAL OPPORTUNITIES FUND LP		P	VARIOUS	VARIOUS
i CAPITAL GAINS DIVIDENDS				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,721,927.		4,792,835.	929,092.
b			22,984.
c			2,329.
d			31,553.
e			<234,107.>
f			<9,444.>
g			2,997.
h			32,519.
i 49,651.			49,651.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			929,092.
b			22,984.
c			2,329.
d			31,553.
e			<234,107.>
f			<9,444.>
g			2,997.
h			32,519.
i			49,651.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	827,574.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }		3	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NANTUCKET HISTORICAL ASSN 15 BROAD STREET P O BOX 1016 NANTUCKET, MA 2554	N/A	PC	LIBBY OLDHAM	5,000.
REAL ARTS WAY 56 ARBOR STREET HARTFORD, CT 6106	N/A	PC	ANNUAL FUND	5,000.
COLLEGE IMPOSSIBLE / ADMISSIONS POSSIBLE 450 NORTH SYNDICATE STREET ST PAUL, MN 55104	N/A	PC	ANNUAL FUND	3,500.
FRED RITTNER FUND 98 BIRCH HILL RD WARNER, NH 3278	N/A	PC	ANNUAL FUND	1,000.
GR MINN CRISIS NURSERY 4544 4TH AVE SOUTH MINNEAPOLIS, MN 55419	N/A	PC	ANNUAL FUND	1,000.
GUTHRIE THEATER 818 2ND ST SOUTH MINNEAPOLIS, MN 55415	N/A	PC	ANNUAL FUND	3,000.
GUTHRIE THEATER 818 2ND ST SOUTH MINNEAPOLIS, MN 55415	N/A	PC	GALA PLEDGE	2,500.
HOTCHKISS SCHOOL 11 INTERLAKEN RD LAKEVILLE, CT 6039	N/A	PC	ANNUAL FUND	1,000.
JUNIOR LEAGUE OF MINNEAPOLIS 410 OAK GROVE STREET MINNEAPOLIS, MN 55403	N/A	PC	LEGACY FUND	1,500.
MINNEAPOLIS INSTITUTE OF ARTS 2400 THIRD AVENUE SO MINNEAPOLIS, MN 55404	N/A	PC	ANNUAL FUND	4,000.
Total from continuation sheets				675,000.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MINNEAPOLIS INSTITUTE OF ARTS 2400 THIRD AVENUE SO MINNEAPOLIS, MN 55404	N/A	PC	GALA PLEDGE	2,500.
NORTHSIDE ACHIEVEMENT ZONE 2123 WEST BROADWAY AVENUE, #100 MINNEAPOLIS, MN 55411	N/A	PC	ANNUAL FUND	5,000.
ORDWAY MUSIC THEATER 345 WASHINGTON STREET ST PAUL, MN 55102	N/A	PC	ANNUAL FUND	2,000.
PLAYWRIGHTS CENTER 2301 E FRANKLIN AVENUE MINNEAPOLIS, MN 55406	N/A	PC	ANNUAL FUND	2,000.
THE CHILDREN'S THEATRE 2400 THIRD AVENUE SOUTH MINNEAPOLIS, MN 55404	N/A	PC	ANNUAL FUND	6,500.
THE CHILDREN'S THEATRE 2400 THIRD AVENUE SOUTH MINNEAPOLIS, MN 55404	N/A	PC	ENDOWMENT	10,000.
THE CHILDREN'S THEATRE 2400 THIRD AVENUE SOUTH MINNEAPOLIS, MN 55404	N/A	PC	IMPROVEMENT GRANT (GREEN ROOM)	21,000.
WOODBURY UNIVERSITY 7500 GLENOAKS BOULEVARD BURBANK, CA 61510	N/A	PC	ANNUAL FUND	1,500.
YOUTH PERFORMANCE COMPANY 3338 UNIVERSISTY AVENUE SE MINNEAPOLIS, MN 55414	N/A	PC	ANNUAL FUND	1,000.
MINNESOTA PUBLIC RADIO 480 CEDAR ST ST PAUL, MN 55101	N/A	PC	ANNUAL FUND	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ABBOTT NORTHWESTERN HOSPITAL FOUNDATION 800 EAST 28TH STREET MINNEAPOLIS, MN 55407	N/A	PC	CAPITAL CAMPAIGN 5 YR	10,000.
BLAKE SCHOOL SDS 12-2577 PO BOX 86 MINNEAPOLIS, MN 55486	N/A	PC	ARENA CAPITAL CAMPAIGN 5YR TOTAL \$75,000	15,000.
BRECK SCHOOL 123 OTTAWA AVENUE NORTH MINNEAPOLIS, MN 55422	N/A	PC	CAPITAL CAMPAIGN/ FINAL PAYMENT	5,000.
ST. DAVIDS 3395 PLYMOUTH RD MINNEAPOLIS, MN 55305	N/A	PC	CAPITAL	5,000.
THE CHILDREN'S THEATER 24 THIRD AVENUE SOUTH MINNEAPOLIS, MN 55404	N/A	PC	IMPROVEMENT GRANT (GREEN ROOM)	5,000.
UNIVERSITY OF PUGET SOUND 1500 N WARNER STREET #1056 TACOMA, WA 98416	N/A	PC	GORDON H RITZ JR. SCHOLARSHIP FUND	20,000.
CITIZENS COUNCIL FOR HEALTH FREEDOM 161 ST ANTHONY AVENUE, STE 923 ST PAUL, MN 55103	N/A	PC	THE WEDGE	5,000.
THE LOPPET FOUNDATION 1301 THEODORE WIRTH PKWY MINNEAPOLIS, MN 55422	N/A	PC	ANNUAL FUND	5,000.
CAMBRIDGE COLLEGE 1000 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02138	N/A	PC	ANNUAL FUND	1,000.
HARVARD COLLEGE 124 MOUNT AUBURN ST CAMBRIDGE, MA 02138	N/A	PC	50TH REUNION GIFT X 5	2,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HARVARD GRADUATE SCHOOL OF EDUCATION 124 MOUNT AUBURN ST CAMBRIDGE, MA 02138	N/A	PC	ANNUAL FUND	2,000.
HOTCHKISS SCHOOL 11 INTERLAKEN ROAD LAKEVILLE, CT 06039	N/A	PC	LARSEN PERIMETER TRAIL	20,000.
KEEPING TRACK PO BOX 444 HUNTINGTON, VT 05462	N/A	PC	ANNUAL FUND	2,000.
LARK PLAY DEVELOPMENT CENTER 311 WEST 43RD ST, STE 406 NEW YORK, NY 10036	N/A	PC	ANNUAL FUND	5,000.
REAL NEWS PROJECT PO BOX 1103 NEW YORK, NY 10276	N/A	PC	ANNUAL FUND	5,000.
STERLING COLLEGE PO BOX 72 16 STERLING DRIVE CRAFTSBURY COMMON, VT 05827	N/A	PC	ANNUAL FUND	70,000.
STERLING COLLEGE PO BOX 72 16 STERLING DRIVE CRAFTSBURY COMMON, VT 05827	N/A	PC	KELLY FUND	30,000.
VERMONT LAND TRUST 8 BAILEY AVENUE MONTPELIER, VT 05602	N/A	PC	ANNUAL FUND	2,000.
VERMONT PUBLIC RADIO (VPR) JOURNALISM FUND 365 TROY AVENUE COLCHESTER, VT 05446	N/A	PC	JOURNALISM FUND	7,000.
VERMONT RIVER CONSERVANCY 29 MAIN STREET MONTPELIER, VT 05602	N/A	PC	SWIMMING HOLE ON MISSISQUOI RIVER	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
YESTERMORROW DESIGN/BUILD SCHOOL 7863 MAIN STREET WAITSFIELD, VT 05673	N/A	PC	ANNUAL FUND	1,000.
CLIMATE MUSEUM 520 EIGHTH AVE., 20TH FLR NEW YORK, NY 10018	N/A	PC	CULTURAL	2,000.
AFRICAN CLASSROOM CONNECTION 106 EAST 24TH STREET MINNEAPOLIS, MN 55404	N/A	PC	CLASSROOM	2,500.
BRECK SCHOOL 123 OTTAWA AVENUE NORTH MINNEAPOLIS, MN 55422	N/A	PC	ENDOWED SCIENCE FUND	2,500.
BRECK SCHOOL 123 OTTAWA AVENUE NORTH MINNEAPOLIS, MN 55422	N/A	PC	MARGARET WONG ENDOWED FUND	5,000.
BRECK SCHOOL 123 OTTAWA AVENUE NORTH MINNEAPOLIS, MN 55422	N/A	PC	ANNUAL FUND	2,000.
THE CHILDREN'S THEATRE 2400 THIRD AVENUE SOUTH MINNEAPOLIS, MN 55404	N/A	PC	ANNUAL FUND	1,000.
GREATER MINNEAPOLIS CRISIS NURSERY 4544 4TH AVE SOUTH MINNEAPOLIS, MN 55419	N/A	PC	ANNUAL FUND	1,000.
HOTCHKISS SCHOOL 11 INTERLAKEN ROAD LAKEVILLE, CT 06039	N/A	PC	ANNUAL FUND	5,000.
JUNIOR LEAGUE OF MINNEAPOLIS 410 OAK GROVE STREET MINNEAPOLIS, MN 55403	N/A	PC	ANNUAL FUND	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WASHINGTON UNIVERSITY AT ST LOUIS 700 ROSEDALE AVENUE CB 1034 SAINT LOUIS, MO 63112-1408	N/A	PC	ANNUAL FUND / SCHOOL OF ENGINEERING	7,000.
WASHINGTON UNIVERSITY AT ST LOUIS 700 ROSEDALE AVENUE CB 1034 SAINT LOUIS, MO 63112-1408	N/A	PC	CSE132 TECHNOLOGY ENHANCEMENT	19,000.
WAYZATA SAILING FOUNDATION / LAKE MINNETONKA SAILING SCHOOL PO BOX 768 WAYZATA, MN 55391	N/A	PC	MIKE PLANT ANNUAL FUND	4,000.
MINNESOTA ZOO 13000 ZOO BOULEVARD APPLE VALLEY, MN 55124	N/A	PC	ANNUAL FUND	20,000.
COLORADO ROCKY MOUNTAIN SCHOOL 1493 COUNTY ROAD 106 CARBONDALE, CO 81623	N/A	PC	CAPITAL CAMPAIGN	10,000.
ENVIRONMENTAL RESOURCE CENTER, KETCHUM 471 NORTH WASHINGTON AVENUE KETCHUM, ID 83340	N/A	PC	ANNUAL FUND	3,000.
IDAHO'S BOUNTY CO-OP KETCHUM CDC 160 SECOND ST, SUITE 200, PO BOX 6452 KETCHUM, ID 83340	N/A	PC	OPERATING COSTS	1,000.
SUN VALLEY CENTER OF THE ARTS PO BOX 656 SUN VALLEY, ID 83353	N/A	PC	OPERATING COSTS	2,000.
SVSEF-SUN VALLEY SKI ED FOUNDATION PO BOX 203 SUN VALLEY, ID 83353	N/A	PC	ANNUAL FUND/GOLD TEAM	15,000.
WOOD RIVER LAND TRUST 119 E BULLION STREET HAILEY, ID 83333	N/A	PC	LAND ACQUISITION	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WORLD BICYCLE RELIEF 1333 N. KINGSBURY AVENUE 4TH FLR CHICAGO, IL 60642	N/A	PC	ANNUAL FUND	2,000.
THE LOPPET FOUNDATION 1301 THEODORE WIRTH PKWY MINNEAPOLIS, MN 55422	N/A	PC	ANNUAL FUND	3,000.
THE CHILDREN'S THEATER 2400 THIRD AVENUE SOUTH MINNEAPOLIS, MN 55404	N/A	PC	ANNUAL FUND	3,000.
WOOD RIVER YMCA PO BOX 6801, 101 SADDLE RD KETCHUM, ID 83340	N/A	PC	ANNUAL FUND	3,000.
NANTUCKET CONSERVATION FOUNDATION PO BOX 13 118 CLIFF RD NANTUCKET, MA 02554	N/A	PC	ANNUAL FUND	3,000.
IDAHO CONSERVATION LEAGUE PO BOX 844 BOISE, ID 83701	N/A	PC	NEW PROJECT	3,000.
WILD GIFT P O BOX 1151 HAILEY, ID 83333	N/A	PC	ANNUAL FUND	5,000.
CAMP RAINBOW GOLD 216 WEST JEFFERSON ST BOISE, ID 83702	N/A	PC	ANNUAL FUND	5,000.
RAINFOREST ACTION NETWORK 425 BUSH ST, STE 300 SAN FRANCISCO, CA 94108	N/A	PC	ANNUAL FUND	5,000.
WORKING DOGS FOR CONSERVATION P O BOX 280 BOZEMAN, MT 59771	N/A	PC	ANNUAL FUND / START UP	3,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE CHILDREN'S THEATER 2400 THIRD AVENUE SOUTH MINNEAPOLIS, MN 55404	N/A	PC	GREEN ROOM FUND	3,000.
CENTRAL VT HOME HEALTH & HOSPICE 600 GRANGER ROAD BARRE, VT 05641	N/A	PC	CHAPLAIN SERVICES	5,000.
CENTRAL VT HOME HEALTH & HOSPICE 600 GRANGER ROAD BARRE, VT 05641	N/A	PC	NURSE EDUCATION	1,000.
CENTRAL VT HOME HEALTH & HOSPICE 600 GRANGER ROAD BARRE, VT 05641	N/A	PC	MEMORIAL SERVICE FUND	1,000.
FLIGHT EXPERIENCE FOR YOUTH 488 WOODS ROAD SOUTH, PO BOX 123, WARREN-SUGARBUSH AIRPORT WARREN, VT 05674	N/A	PC	ANNUAL FUND	6,000.
GREEN MOUNTAIN CLUB 4711 WATERBURY-STOWE ROAD WATERBURY CENTER, VT 05677	N/A	PC	WHEELER POND CABIN PROJECT	8,000.
NORTH BRANCH NATURE CENTER 713 ELM STREET MONTPELIER, VT 05602	N/A	PC	MORETOWN SCHOOL ECO PROGRAM	7,000.
NORTH BRANCH NATURE CENTER 713 ELM STREET MONTPELIER, VT 05602	N/A	PC	CAPITAL FUND	8,400.
NORTH BRANCH NATURE CENTER 713 ELM STREET MONTPELIER, VT 05602	N/A	PC	GENERAL OPERATING	1,000.
VERMONT HORSE ASSISTED THERAPY 307 CULVER HILL RD MIDDLESEX, VT 05602	N/A	PC	GENERAL OPERATING	4,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VERMONT LAND TRUST 8 BAILEY AVENUE MONTPELIER, VT 05602	N/A	PC	FARM ACCESS PROGRAM	10,000.
VERMONT PUBLIC RADIO 365 TROY AVENUE COLCHESTER, VT 05446	N/A	PC	CAPITAL FUND	7,000.
NORTHERN WOODLANDS P O BOX 471, 1776 CENTER ROAD CORINTH, VT 05039	N/A	PC	CEDNTER FOR WODLANDS EDUCATION PROGRAM	5,000.
CENTER FOR FAMILY VIOLENCE (NEW) PO BOX 8429, 150 E ARLINGTON BLVD, STE D GREENVILLE, NC 27835-8429	N/A	PC	SAVE THE SAFE HOUSE	1,000.
ST PAULS CHURCH 401 E. 4TH STREET GREENVILLE, NC 27858	N/A	PC	FOOD PANTRY	1,600.
PLANNED PARENTHOOD - NORTH EAST 784 HERCULES DRIVE, STE 110 COLCHESTER, VT 05446	N/A	PC	GENERAL OPERATING	2,000.
NANTUCKET CONSERVATION FUND PO BOX 13 118 CLIFF ROAD NANTUCKET, MA 02554	N/A	PC	GENERAL OPERATING	2,000.
BALE PO BOX 211 SOUTH ROYALTON, VT 05068	N/A	PC	GENERAL OPERATING	3,000.
CAPSTONE COMMUNITY ACTION / CENTRAL VT COMMUNITY ACTION COUNCIL 20 GABLE PLACE BARRE, VT 05641	N/A	PC	CAPITAL CAMPAIGN	1,000.
CENTRAL VERMONT ADULT BASIC EDUCATION 46 WASHINGTON ST BARRE, VT 05641	N/A	PC	GENERAL OPERATING	2,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GLOBAL HEALTH MEDIA PROJECT 30 COMMON ROAD WAITSFIELD, VT 05673	N/A	PC	GENERAL OPERATING	3,000.
GREEN MOUNTAIN FILM FESTIVAL PO BOX 901 MONTPELIER, VT 05601	N/A	PC	GENERAL OPERATING	2,500.
KELLOGG-HUBBARD LIBRARY 135 MAIN STREET MONTPELIER, VT 05602	N/A	PC	GENERAL OPERATING	1,000.
NORTH BRANCH NATURE CENTER 713 ELM STREET MONTPELIER, VT 05602	N/A	PC	CAPITAL CAMPAIGN	17,500.
PLANNED PARENTHOOD OF NORTHERN NE 784 HERCULES DRIVE, STE 110 COLCHESTER, VT 05446	N/A	PC	GENERAL OPERATING	17,000.
STUDIO PLACE ARTS 201 NORTH MAIN STREET BARRE, VT 05641	N/A	PC	GENERAL OPERATING	2,000.
VERMONT HUMANITIES COUNCIL 11 LOOMIS STREET MONTPELIER, VT 05602	N/A	PC	GENERAL OPERATING	1,000.
VERMONT NATURAL RESOURCES COUNCIL 9 BAILEY AVENUE MONTPELIER, VT 05602	N/A	PC	GENERAL OPERATING	2,000.
VERMONT STUDIO CENTER 80 PEARL STREET JOHNSON, VT 05656	N/A	PC	40TH ANNIVERSARY GIFT	1,000.
VERMONTERS FOR CRIMINAL JUSTICE REFORM 177 LOCUST TERRACE BURLINGTON, VT 05401	N/A	PC	GENERAL OPERATING	3,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VERMONT WOMEN'S FUND PO BOX 30, 3 COURT STREET MIDDLEBURY, VT 05753	N/A	PC	GENERAL OPERATING	1,000.
VERMONT WORKS FOR WOMEN 32 MALLETTS BAY WINOOSKI, VT 05404	N/A	PC	GENERAL OPERATING	5,000.
WAKE UP TO DYING / FRACTURED ATLAS PO BOX 1041 MONTPELIER, VT 05601	N/A	PC	GENERAL OPERATING	2,500.
VTDIGGER 97 STATE STREET MONTPELIER, VT 05602	N/A	PC	ANNUAL REPORT	1,000.
ORCHARD VALLEY WALDORF SCHOOL 2290 VERMONT ROUTE 14N EAST MONTPELIER, VT 05651	N/A	PC	CAPITAL CAMPAIGN	1,500.
EARTH UNIVERSITY FOUNDATION 3525 PIEDMONT ROAD NE ATLANTA, GA 30325	N/A	PC	ANNUAL REPORT	2,500.
ALOHA FOUNDATION 2968 LAKE MOREY ROAD FAIRLEE, VT 05045	N/A	PC	ANNUAL FUND	10,000.
COLGATE UNIVERSITY 13 OAK DRIVE HAMILTON, NY 13345	N/A	PC	ANNUAL FUND	20,000.
EMELIN THEATER FOR THE PERFORMING ARTS INC 153 LIBRARY LANE MAMARONECK, NY 10543-0736	N/A	PC	ANNUAL FUND	1,000.
FRED RITTNER FUND 98 BIRCH HILL ROAD WARNER, NH 03278	N/A	PC	ANNUAL FUND	3,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREENWICH ACADEMY 200 NORTH MAPLE AVENUE GREENWICH, CT 06830	N/A	PC	CAPITAL CAMPAIGN	5,000.
LAKE GEORGE ASSOCIATION P O BOLX 408 LAKE GEORGE, NY 12845	N/A	PC	ANNUAL FUND	5,000.
LAKE GEORGE LAND CONSERVANCY 4905 LAKE SHORE DR BOLTON LANDING, NY 12814	N/A	PC	ANNUAL FUND	3,000.
LARCHMONT/MAMONECK COUNSELING CENTER 234 STANLEY AVENUE MAMARONECK, NY 10543	N/A	PC	ANNUAL FUND	3,000.
LITERACY PARTNERS 75 MAIDEN LANE, STE 1102 NEW YORK, NY 10038	N/A	PC	ANNUAL FUND	15,000.
THE BATTERY 717 BATTERY STREET SAN FRANCISCO, CA 94111	N/A	PC	BATTERY POWERED FUND	4,000.
NANTUCKET CONSERVATION P O BOX 13, 118 CLIFF ROAD NANTUCKET, MA 02554	N/A	PC	ANNUAL FUND	1,000.
PUBLIC DEFENDER ASSOCIATION 810 THIRD AVENUE, STE 705 SEATTLE, WA 98104	N/A	PC	FOR VOCAL-WA *	5,000.
FARM AND WILDERNESS SUMMER CAMPS 263 FARM & WILDERNESS ROAD PLYMOUTH, VT 05056	N/A	PC	THRIVE 75 CAPITAL CAMPAIGN	5,000.
BUZZARDS BAY COALITION 114 FRONT STREET NEW BEDFOLRD, MA 02740	N/A	PC	GENERAL OPERATING	5,000.
Total from continuation sheets				

13-6104430

3 Grants and Contributions Paid During the Year (Continuation)**Total from continuation sheets**

13-6104430

3 Grants and Contributions Approved for Future Payment (Continuation)

623635
04-01-16

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OPPENHEIMER	57.	57.	
TOTAL TO PART I, LINE 3	57.	57.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OPPENHEIMER	175,429.	49,651.	125,778.	125,778.	
TO PART I, LINE 4	175,429.	49,651.	125,778.	125,778.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LOEB & LOEB LLP	530.	0.		530.
TO FM 990-PF, PG 1, LN 16A	530.	0.		530.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PKF O'CONNOR DAVIES, LLP	25,800.	0.		25,800.
TO FORM 990-PF, PG 1, LN 16B	25,800.	0.		25,800.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OPPENHEIMER INVESTMENT MANAGEMENT FEES	108,897.	108,897.		0.	
ADMINISTRATIVE SERVICES	8,509.	0.		8,509.	
TO FORM 990-PF, PG 1, LN 16C	117,406.	108,897.		8,509.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	2,426.	3,471.		0.	
TO FORM 990-PF, PG 1, LN 18	2,426.	3,471.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE EXPENSES	1,045.	41.		1,004.	
FILING FEES	750.	0.		750.	
OTHER EXPENSES	999.	720.		279.	
OTHER PARTNERSHIP EXPENSES	0.	140,937.		0.	
TO FORM 990-PF, PG 1, LN 23	2,794.	141,698.		2,033.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHMENT A PAGE 10 OF 11	6,297,953.	6,297,953.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,297,953.	6,297,953.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SEE ATTACHMENT A PAGE 11 OF 11	FMV	2,967,439.	2,967,439.
OPPENHEIMER ACTIVIST PARTNERS LP	FMV	890,799.	890,799.
BLUE JAY HEALTH SCIENCECS FUND, LP	FMV	508,878.	508,878.
ADVANTAGE ADVISERS XANTHUS FUND, LLC	FMV	1,753,815.	1,753,815.
OPPENHEIMER CAPITAL STRUCTURE OPPORTUNITIES FUND, LP	FMV	1,851,842.	1,851,842.
PRISM MEZZANINE FUND, LP	FMV	598,371.	598,371.
303 EAST WACKER DRIVE CORP	FMV	355,398.	355,398.
ELECTRON GLOBAL FUND LP	FMV	389,571.	389,571.
GARELICK CAPITAL PARTNERS QP	FMV	206,405.	206,405.
KL SPECIAL OPPORTUNITIES FUND LP	FMV	432,949.	432,949.
TOTAL TO FORM 990-PF, PART II, LINE 13		9,955,467.	9,955,467.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
TODD H. LARSEN C/O PKF O'CONNOR DAVIES, LLP 665 FIFTH AVENUE, NEW YORK, NY 10022	PRESIDENT, DIRECTOR 3.00	0.	0.	0.
SUSAN Z. RITZ C/O PKF O'CONNOR DAVIES, LLP 665 FIFTH AVENUE, NEW YORK, NY 10022	VICE PRESIDENT, DIRECTOR 3.00	0.	0.	0.
CHAD M. LARSEN C/O PKF O'CONNOR DAVIES, LLP 665 FIFTH AVENUE, NEW YORK, NY 10022	SECRETARY, DIRECTOR 3.00	0.	0.	0.
GORDON H. RITZ, JR. C/O PKF O'CONNOR DAVIES, LLP 665 FIFTH AVENUE, NEW YORK, NY 10022	TREASURER, DIRECTOR 3.00	0.	0.	0.
ROBERT R. LARSEN C/O PKF O'CONNOR DAVIES, LLP 665 FIFTH AVENUE, NEW YORK, NY 10022	DIRECTOR 3.00	0.	0.	0.
CHRISTOPHER LARSEN C/O PKF O'CONNOR DAVIES, LLP 665 FIFTH AVENUE, NEW YORK, NY 10022	DIRECTOR 3.00	0.	0.	0.
JONATHAN Z. LARSEN C/O PKF O'CONNOR DAVIES, LLP 665 FIFTH AVENUE, NEW YORK, NY 10022	DIRECTOR 3.00	0.	0.	0.
R. TIMOTHY LARSEN C/O PKF O'CONNOR DAVIES, LLP 665 FIFTH AVENUE, NEW YORK, NY 10022	DIRECTOR 3.00	0.	0.	0.
MARGOT L. RITZ C/O PKF O'CONNOR DAVIES, LLP 665 FIFTH AVENUE, NEW YORK, NY 10022	DIRECTOR 3.00	0.	0.	0.

LARSEN FUND C/O PKF O'CONNOR DAVIES, LLP

13-6104430

MARK C. LARSEN
C/O PKF O'CONNOR DAVIES, LLP
665 FIFTH AVENUE, NEW YORK, NY
10022

DIRECTOR
3.00

0. 0. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0. 0. 0.



Oppenheimer & Co. Inc.
85 Broad Street
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(212) 668-8000
Transacts Business on All Principal Exchanges

STATEMENT OF ACCOUNT



KAREN MCGERTY
PRF O'CONNOR DAVIES LLP
665 FIFTH AVE

DUPLICATE FOR:
LARSEN FUND
LAS/UMA

Account Number: D25-5015473
Financial Advisor: LARSEN, MARK - 913
Page: 3 of 21
Period Ending: 12/31/16

Portfolio Holdings

Some prices, current values and income estimates may be approximations, resulting in gains and losses not being accurately reflected. Unrealized gains and/or losses are computed from the supplied cost basis data and may not be accurate for tax reporting purposes. Items for which a cost basis was not available as of the statement period ending date are indicated by the symbol N/A. The total gains and/or losses do not reflect positions which we do not have cost information. Please contact your Financial Advisor if you believe any cost basis related data is inaccurate or if you require additional information.

Estimated Annual Income ("EAI") and Estimated Yield ("EY") are estimates only and do not indicate actual income or performance of investments. EAI and EY for certain types of securities could include a return of principal or capital gains, in which case the EAI and EY would be overstated. As EAI and EY are estimates, the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment and it does not reflect changes in its price, which may fluctuate.

Advantage Bank Deposits

(NOT COVERED BY SIPC)

As described in the ABD Program's Terms & Conditions, the current yield is based on the average daily balance during the prior month's interest cycle, interest cycles run from mid-month to mid-month. Client may elect to liquidate any cash investment option at any time by contacting his/her Financial Advisor.

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	EY	EAI	Portfolio Percent
ADVANTAGE BANK DEPOSIT FDIC INSURED AT VARIOUS BKS	CASH	188,958.6600	ABDXX	1.00000	1.00000	188,958.66	188,958.66	0.010%	18	2.00
TOTAL ADVANTAGE BANK DEPOSITS						188,958.66	188,958.66		18	2.00

Equities

Common Stock

Please note the following icon  appears to the right of the stock symbol of those securities which Oppenheimer has provided research coverage. If you wish to access such research you may visit the Client Access web site (www.opco.com) or speak with your Financial Advisor.

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
AXALTA COATING SYS LTD	(C) MRGN	1,297	AXTA	25.65630	27.20000	33,276.18	35,278.40	2,002			0.37
ACCENTURE PLC IRELAND SHS CLASS A	(P) MRGN	224	ACN	108.53320	117.13000	24,311.44	26,237.12	1,926	2.066%	542	0.28
BUNGE LIMITED	(A) MRGN	145	BG	68.76140	72.24000	9,970.41	10,474.80	504	2.325%	243	0.11
GENPACT LIMITED	(N) MRGN	846	G	16.15950	24.34000	13,670.90	20,591.64	6,921			0.22
IHS MARKIT LTD	(P) MRGN	1,130	INFO	32.88000	35.41000	37,154.40	40,013.30	2,859			0.42
INVESCO LTD	(I) MRGN	1,809	IVZ	28.31160	30.34000	51,215.73	54,885.06	3,669	3.691%	2,028	0.58
WHITE MTNS INS GROUP LTD	(I) MRGN	77	WTM	597.81420	836.05000	46,031.69	64,375.85	18,344	0.119%	77	0.68
UBS GROUP AG	(I) MRGN	793	UBS	15.64990	15.67000	12,410.37	12,426.31	16	4.365%	542	0.13
CHECK POINT SOFTWARE TECH LTD ORD	(Q) MRGN	99	CHKP	76.97420	84.46000	7,620.45	8,361.54	741			0.09
STRATASYS LTD	(Q) MRGN	583	SSYS	32.70090	16.54000	19,064.63	9,642.82	(9,422)			0.10
AERCAP HOLDINGS NV	(I) MRGN	629	AER	38.46370	41.61000	24,193.66	26,172.69	1,979			0.28
NXP SEMICONDUCTORS N V	(Q) MRGN	326	NXPI	79.82520	98.01000	26,023.01	31,951.26	5,928			0.34
SENSATA TECHNOLOGIES HLDG NV	(D) MRGN	494	ST	37.05080	38.95000	18,303.10	19,241.30	938			0.20



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EIN: 13-6104430

STATEMENT OF ACCOUNT



KAREN MCGERTY
PRF O'CONNOR DAVIES LLP
665 FIFTH AVE

DUPLICATE FOR:
LARSEN FUND
IAS/UMA

Financial Advisor
LARSEN, MARK - 9J3

Period Ending
12/31/16

Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
AIA GROUP LTD SPONSORED ADR	(I) CASH	718	AAGIY	16 47690	22 47000	11,830 44	16,133 46	4,303	1 521%	245	0 17
ABBOTT LABS	(L) MRGN	411	ABT	23 18290	38 41000	9,528 17	15,786 51	6,258	2 759%	435	0 17
ACUITY BRANDS INC	(C) MRGN	163	AYI	184 86500	230 86000	30 132 99	37,630 18	7,497	0 225%	84	0 40
ADOBE SYS INC	(Q) MRGN	297	ADBE	95 77040	102 95000	28 443 81	30,576 15	2,132			0 32
ADVANCE AUTO PARTS INC	(P) MRGN	91	AAP	164 16840	169 12000	14 939 32	15,389 92	451	0 141%	21	0 16
ADVISORY BRD CO	(P) MRGN	752	ABCO	48 41090	33 25000	36 404 99	25,004 00	(11,401)			0 26
AIR LIQUIDE ADR	(C) CASH	513	AIQYU	20 15510	22 24000	10 339 56	11,409 12	1,070	1 955%	223	0 12
AKAMAI TECHNOLOGIES INC	(P) MRGN	368	AKAM	58 19010	66 68000	21 413 96	24,538 24	3,124			0 26
ALEXION PHARMACEUTICALS INC	(L) MRGN	249	ALXN	120 05400	122 35000	29 893 45	30,465 15	572			0 32
ALFA LAVAL AB SWEDEN ADR	(B) CASH	282	ALFVY	15 55340	16 51000	4 386 06	4,655 82	270	2 393%	111	0 05
ALLIANZ SE SP ADR 1/10 SH	(I) CASH	744	AZSEY	11 56800	16 48000	8 606 62	12,261 12	3,655	3 713%	455	0 13
ALLSTATE CORP	(I) MRGN	397	ALL	58 45890	74 12000	23 208 18	29,425 64	6,217	1 780%	524	0 31
ALPHABET INC CAP STK CL C	(Q) MRGN	75	GOOG	743 25970	771 82000	55 744 46	57,886 50	2,142			0 61
ALPHABET INC CAP STK CL A	(Q) MRGN	18	GOOGL	272 52720	792 45000	4 905 49	14,264 10	9,359			0 15
AMAZON COM INC	(P) MRGN	56	AMZN	383 32960	749 87000	21 466 46	41,992 72	20,526			0 44
AMPHENOL CORP NEW CLA	(Q) MRGN	520	APH	23 62330	67 20000	12 284 13	34,944 00	22,660	0 952%	332	0 37
ANHEUSER BUSCH INBEV SA/NV SPONSORED ADR	(J) MRGN	217	BUD	99 43850	105 44000	21 578 15	22,880 48	1,302	3 031%	693	0 24
ANSYS INC	(Q) MRGN	713	ANSS	55 06080	92 49000	39 258 34	65,945 37	26,687			0 70
APACHE CORP	(G) MRGN	1,072	APA	52 86490	63 47000	56 671 16	68,039 84	11,369	1 575%	1,072	0 72
APPLE INC	(Q) MRGN	166	AAPL	53 28420	115 82000	8 845 18	19,226 12	10,381	1 968%	378	0 20
APTARGROUP INC	(F) MRGN	274	ATR	61 75900	73 45000	16 921 97	20,125 30	3,203	1 742%	350	0 21
ARCHER DANIELS MIDLAND CO	(J) MRGN	1,030	ADM	41 39900	45 65000	42 640 95	47,019 50	4,379	2 628%	1,236	0 50
ASHLAND GLOBAL HLDGS INC	(C) MRGN	448	ASH	88 73170	109 29000	39 751 81	48,961 82	9,210	1 427%	698	0 52



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STATEMENT OF ACCOUNT



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Page
5 of 21

Account Number
D25-5015473

Financial Advisor
LARSEN, MARK - 9J3

Period Ending
12/31/16

Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
ASPEN PHARMACARE HLDGS LTD ADR	(L) CASH	212	APNHY	21.22000	20.27000	4,498.84	4,297.24	(201)	0.641%	27	0.05
ATHENAHEALTH INC	(P) MRGN	498	ATHN	92.58750	105.17000	48,098.83	52,374.66	6,276			0.55
ATLAS COPCO AB SPADRA NEW	(P) CASH	268	ATKY	21.69990	30.54000	5,815.58	8,184.72	2,369	1.701%	139	0.09
BB&T CORP	(I) MRGN	543	BBT	35.99000	47.02000	19,542.57	25,531.86	5,989	2.552%	651	0.27
BBA AVIATION PLC ADR	(S) CASH	127	BBAVY	15.35320	17.68000	1,949.86	2,245.36	296	3.090%	69	0.02
BOK FINL CORP COM NEW	(I) MRGN	423	BOKF	64.14870	83.04000	27,134.91	35,125.92	7,991	2.119%	744	0.37
BAIDU INC SPON ADR REP A SUBJECT TO CUSTODY FEE	(Q) MRGN	103	BIDU	170.80600	164.41000	17,593.02	16,934.23	(659)			0.18
BANCO BILBAO VIZCAYA ARGENTARI SPONSORED ADR	(I) MRGN	1,882	BBVA	7.62860	6.77000	14,356.94	12,741.14	(1,616)	4.841%	616	0.13
BAYER A G SPONSORED ADR	(L) CASH	179	BAYRY	104.28780	104.28000	18,667.52	18,666.12	(1)	2.005%	374	0.20
BAYERISCHE MOTOREN WERKE A G SPONSORED ADR	(S) CASH	282	BMWYY	33.29310	31.01000	9,388.09	8,744.82	(643)	2.712%	237	0.09
BEACON ROOFING SUPPLY INC	(E) MRGN	649	BEON	28.00620	46.07000	18,176.03	29,899.43	11,723			0.32
BIO TECHNE CORP	(L) MRGN	361	TECH	66.53690	102.83000	24,019.82	37,121.63	13,102	1.244%	462	0.39
BORGWARNER INC	(S) MRGN	1,525	BWA	33.59610	39.44000	51,234.09	60,146.00	8,912	1.419%	854	0.64
BRINKER INTL INC	(J) MRGN	1,196	EAT	46.62440	49.53000	55,762.74	59,237.88	3,475	2.745%	1,626	0.63
CIGNA CORPORATION	(L) MRGN	391	CI	97.87860	133.39000	38,269.74	52,155.49	13,886	0.029%	15	0.55
CIT GROUP INC COM NEW	(I) MRGN	491	CIT	44.79660	42.68000	21,995.11	20,955.88	(1,039)	1.405%	294	0.22
CSL LTD SPONSORED ADR	(L) CASH	206	CSLLY	18.67300	36.27000	3,846.64	7,471.62	3,625	1.574%	117	0.08
CANADIAN NATL RY CO	(S) MRGN	162	CNI	40.31120	67.40000	6,530.42	10,918.80	4,388	1.656%	180	0.12
CARDINAL HEALTH INC	(L) MRGN	439	CAH	73.67530	71.97000	32,343.46	31,594.83	(749)	2.494%	788	0.33
CHANNELADVISOR CORP	(Q) MRGN	1,086	ECOM	31.03300	14.35000	33,701.85	15,584.10	(18,118)			0.16
CHEMED CORP NEW	(L) MRGN	311	CHE	55.86090	160.41000	17,372.74	49,887.51	32,515	0.648%	323	0.53
CISCO SYS INC	(Q) MRGN	755	CSCO	28.46000	30.22000	21,487.30	22,816.10	1,329	3.441%	785	0.24



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STATEMENT OF ACCOUNT



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DUPLICATE FOR:
LARSEN FUND
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Page
6 of 21

Account Number
D25-5015473

Financial Advisor
LARSEN, MARK - 9/3

Period Ending
12/31/16

Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
CITIZENS FINL GROUP INC	(I) MRGN	1,733	CFG	22.81390	35.63000	39,536.41	61,746.79	22,210	1.347%	831	0.65
COGNEX CORP	(D) MRGN	626	CGNX	47.38700	63.62000	29,664.26	39,826.12	10,162	0.471%	187	0.42
COGNIZANT TECHNOLOGY SOLUTIONS CLA	(Q) MRGN	1,143	CTSH	51.54050	56.03000	58,910.80	64,042.29	5,131			0.68
COMCAST CORP NEW CLA	(M) MRGN	348	CMCSA	66.87700	69.05000	23,273.21	24,029.40	756	1.593%	382	0.25
CONCHO RES INC	(G) MRGN	65	CXO	138.84980	132.60000	9,025.24	8,619.00	(406)			0.09
COSTCO WHSL CORP NEW	(P) MRGN	197	COST	61.72020	160.11000	12,158.88	31,541.67	19,383	1.124%	354	0.33
COSTAR GROUP INC	(P) MRGN	347	CSGP	96.04310	188.49000	33,326.96	65,406.03	32,079			0.69
CROWN CASTLE INTL CORP NEW REIT	(R) MRGN	292	CCI	81.45600	86.77000	23,785.16	25,336.84	1,552	4.379%	1,109	0.27
DBS GROUP HLDGS LTD SPONSORED ADR	(I) CASH	179	DBSDY	38.90430	47.74500	6,963.87	8,546.35	1,582	3.503%	299	0.09
DST SYS INC DEL	(Q) MRGN	613	DST	103.05420	107.15000	63,172.22	65,682.95	2,511	1.231%	809	0.69
DANAHER CORP DEL	(L) MRGN	435	DHR	43.41150	77.84000	18,884.00	33,860.40	14,976	0.642%	217	0.36
DASSAULT SYS SA SPONSORED ADR	(Q) CASH	232	DASTY	41.79250	76.39800	9,695.87	17,724.33	8,028	0.477%	84	0.19
DAVITA INC	(L) MRGN	337	DVA	51.05940	64.20000	17,207.02	21,635.40	4,428			0.23
DEXCOM INC	(L) MRGN	365	DXCM	81.73650	59.70000	29,833.81	21,790.50	(8,043)			0.23
DIPLOMAT PHARMACY INC	(L) MRGN	1,081	DPLO	22.59160	12.60000	24,421.52	13,620.60	(10,801)			0.14
DISNEY WALT CO COM/ DISNEY	(M) MRGN	178	DIS	57.55260	104.22000	10,244.36	18,551.16	8,307	1.496%	277	0.20
DISCOVERY COMMUNICATNS NEW COM SER A	(M) MRGN	2,050	DISCA	31.09260	27.41000	63,739.77	56,190.50	(7,549)			0.59
DORMAN PRODUCTS INC	(P) MRGN	450	DORM	56.37190	73.06000	25,367.36	32,877.00	7,510			0.35
EOG RES INC	(G) MRGN	309	EOG	76.77320	101.10000	23,722.93	31,239.90	7,517	0.662%	207	0.33
EQT CORP	(G) MRGN	974	EQT	56.44030	65.40000	54,972.89	63,699.60	8,727	0.183%	116	0.87
ECOLAB INC	(F) MRGN	286	ECL	80.15460	117.22000	22,924.21	33,524.92	10,601	1.262%	423	0.35
ELLIE MAE INC	(Q) MRGN	350	ELLI	78.96600	83.68000	27,638.10	29,288.00	1,650			0.31
ENTERGY CORP NEW	(T) MRGN	714	ETR	69.81840	73.47000	49,850.32	52,457.58	2,607	4.736%	2,484	0.55
EXLSERVICE HOLDINGS INC	(P) MRGN	613	EXLS	49.85280	50.44000	30,559.77	30,919.72	360			0.33
FMC TECHNOLOGIE:	(G) MRGN	2,134	FTI	27.10450	5.53000	57,841.05	75,821.02	17,980			0.80



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DUPLICATE FOR:
LARSEN FUND
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Financial Advisor
LARSEN, MARK - 9/3

Period Ending
12/31/16

Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
F M C CORP COM NEW	(C) MRGN	534	FMC	39.90540	56.56000	21,309.48	30,203.04	8,894	1.166%	352	0.32
FACEBOOK INC CLA	(N) MRGN	361	FB	77.89880	115.05000	28,121.47	41,533.05	13,412			0.44
FANUC CORPORATION ADR	(E) CASH	949	FANUY	15.00630	16.65000	14,240.99	15,800.85	1,560	1.575%	248	0.17
FASTENAL CO	(E) MRGN	1,367	FAST	36.86250	46.98000	50,391.03	64,221.66	13,831	2.554%	1,640	0.68
F5 NETWORKS INC	(Q) MRGN	153	FFIV	122.60620	144.72000	18,758.75	22,142.16	3,383			0.23
FIDELITY NATIONAL FINANCIAL IN FNF GROUP COM	(I) MRGN	2,078	FNF	34.26850	33.96000	71,205.94	70,568.88	(641)	2.944%	2,078	0.75
FIFTH THIRD BANCORP	(I) MRGN	2,183	FITB	14.56580	26.97000	31,797.05	58,875.51	27,078	2.076%	1,222	0.62
FINANCIAL ENGINES INC	(I) MRGN	751	FNGN	44.64240	36.75000	33,526.44	27,599.25	(5,927)	0.761%	210	0.29
FIVE BELOW INC	(P) MRGN	1,010	FIVE	36.59690	39.96000	36,962.91	40,359.60	3,397			0.43
FLEETCOR TECHNOLOGIES INC	(P) MRGN	155	FLT	157.15210	141.52000	24,358.58	21,935.60	(2,423)			0.23
FORTIVE CORP	(D) MRGN	478	FTV	46.76770	53.63000	22,354.94	25,635.14	3,280	0.522%	133	0.27
FRANKLIN RES INC	(I) MRGN	1,294	BEN	43.58920	39.58000	56,404.45	51,216.52	(5,188)	2.021%	1,035	0.54
FRESENIUS MED CARE AG&CO KGAA SPONSORED ADR	(L) MRGN	248	FMS	36.67600	42.21000	9,095.64	10,468.08	1,372	0.740%	77	0.11
FUCHS PETROLUB SE ADR	(F) CASH	473	FUPBY	12.01820	10.46000	5,684.60	4,947.58	(737)	1.447%	71	0.05
GENTEX CORP	(S) MRGN	5,857	GNTX	11.10620	19.69000	65,049.13	115,324.33	50,275	1.828%	2,108	1.22
GILEAD SCIENCES INC	(L) MRGN	308	GILD	94.89220	71.61000	29,226.81	22,055.88	(7,171)	2.625%	579	0.23
GRAND CANYON ED INC	(N) MRGN	1,004	LOPE	41.79700	58.45000	41,964.19	58,683.80	16,720			0.62
GRIFOLS SA SPADR REP B NVT	(L) MRGN	238	GRFS	17.73870	16.07000	4,221.81	3,824.66	(397)	1.668%	63	0.04
GRUPO TELEvisa SA SPON ADR REP ORD	(M) MRGN	162	TV	26.87900	20.89000	4,354.39	3,384.18	(970)	0.402%	13	0.04
HSBC HLDGS PLC SPON ADR NEW	(I) MRGN	152	HSBC	42.59090	40.18000	6,473.82	6,107.36	(366)	6.346%	387	0.06
HEALTHCARE SVCS GRP INC	(P) MRGN	1,420	HCSG	30.68810	39.17000	43,577.06	55,621.40	12,044	1.889%	1,050	0.59
HEALTHSOUTH CORP COM NEW	(L) MRGN	1,405	HLS	39.21060	41.24000	55,090.93	57,942.20	2,851	2.327%	1,348	0.61
HEALTHSTREAM INC	(Q) MRGN	1,048	HSTM	24.03690	25.05000	25,190.67	26,252.40	1,062			0.28



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STATEMENT OF ACCOUNT



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LARSEN FUND
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Financial Advisor
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Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
HEICO CORP NEW	(S) MRGN	725	HEI	51.80420	77.15000	44,808.07	55,933.75	11,126	0.233%	130	0.59
HONEYWELL INTL INC	(S) MRGN	233	HON	71.23360	115.85000	16,597.43	26,993.05	10,396	2.296%	619	0.29
ICICI BK LTD ADR	(I) MRGN	642	IBN	7.88590	7.49000	5,062.75	4,808.58	(254)	1.983%	95	0.05
INNERWORKINGS INC	(P) MRGN	2,913	INWK	6.32310	9.85000	18,419.19	28,693.05	10,274			0.30
INOVALON HLDGS INC COM CLA	(Q) MRGN	1,507	INOV	17.45850	10.30000	26,309.96	15,522.10	(10,788)			0.16
INTERNATIONAL FLAVORS&FRAGRANC	(C) MRGN	250	IFF	118.58260	117.83000	29,645.65	29,457.50	(188)	2.172%	640	0.31
INTERPUBLIC GROUP COS INC	(M) MRGN	1,426	IPG	20.56780	23.41000	29,329.67	33,382.66	4,053	2.563%	855	0.35
INTUITIVE SURGICAL INC COM NEW	(L) MRGN	50	ISRG	407.26360	634.17000	20,363.18	31,708.50	11,345			0.34
ITAU UNIBANCO HLDG SA SPON ADR REP PFD	(I) MRGN	691	ITUB	9.20580	10.28000	6,361.21	7,103.48	742	0.513%	36	0.08
JGC CORP ADR	(P) CASH	150	JGCCY	57.85630	36.19000	8,678.45	5,428.50	(3,250)	1.795%	97	0.06
JONES LANG LASALLE INC	(O) MRGN	544	JLL	37.04120	101.04000	52,790.42	54,965.76	2,175	0.653%	359	0.58
KUBOTA CORP ADR	(C) CASH	58	KUBTY	74.05000	71.10000	5,035.40	4,834.80	(201)	1.479%	71	0.05
LKQ CORP	(P) MRGN	1,355	LKQ	10.41090	30.65000	14,210.88	41,837.25	27,626			0.44
LOREAL CO ADR	(F) CASH	340	LRLCY	21.94020	36.41000	7,459.68	12,379.40	4,920	1.505%	186	0.13
LVNHH MOET HENNESSY LOU VUITTON ADR	(J) CASH	152	LVMUY	28.09890	37.99500	4,271.04	5,775.24	1,504	1.503%	86	0.08
LAM RESEARCH CORP	(Q) MRGN	286	LRCX	56.61390	105.73000	19,717.71	31,296.08	11,578	1.702%	532	0.33
LAUDER ESTEE COS INC CLA	(F) MRGN	391	EL	64.44740	76.49000	25,198.94	29,907.59	4,709	1.778%	531	0.32
LILLY ELI & CO	(L) MRGN	175	LLY	57.65950	73.55000	11,840.41	12,871.25	1,031	2.828%	364	0.14
LINDE AG SPONSORED ADR LE SUBJECT TO CUSTODY FEE	(G) CASH	379	LNEG	17.40740	16.57000	6,597.42	6,280.03	(317)	1.641%	103	0.07
LOCKHEED MARTIN CORP	(D) MRGN	105	LMT	191.07700	249.94000	20,063.08	26,243.70	6,181	2.912%	764	0.28
MAXIMUS INC	(N) MRGN	511	MMS	15.41240	55.79000	7,875.74	28,508.69	20,633	0.322%	91	0.30
MEAD JOHNSON NUTRITION CO	(J) MRGN	364	MJN	59.36900	70.76000	21,610.31	25,756.64	4,146	2.331%	600	0.27



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Account Number
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Financial Advisor
LARSEN, MARK - 9J3

Period Ending
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Common Stock

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MEDNAX INC	(L) MRGN	616	MD	27.49690	66.66000	16,938.09	41,062.56	24,124			0.43
MERCK & CO INC	(L) MRGN	400	MRK	57.50900	58.87000	23,003.60	23,548.00	544	3.193%	752	0.25
MICHAELS COS INC	(H) MRGN	2,474	MIK	22.95880	20.45000	56,800.00	50,593.30	(6,207)			0.54
MICROSOFT CORP	(Q) MRGN	499	MSFT	44.49590	62.14000	22,203.44	31,007.86	8,804	2.510%	778	0.33
MIDDLEBY CORP	(D) MRGN	315	MIDD	83.51220	128.81000	26,306.34	40,575.15	14,269			0.43
MITSUBISHI ESTATE LTD ADR	(O) CASH	217	MITEY	29.89930	19.93000	6,488.15	4,324.81	(2,163)	0.614%	26	0.05
MONDELEZ INTL INC CLA	(J) MRGN	528	MDLZ	41.54520	44.33000	21,935.86	23,406.24	1,470	1.714%	401	0.25
MONOTARO CO LTD ADR	CASH	194	MONOY	13.14510	20.25000	2,550.14	3,928.50	1,378	0.466%	18	0.04
MOTOROLA SOLUTIONS INC COM NEW	(M) MRGN	334	MSI	59.32870	82.89000	19,815.77	27,685.26	7,869	2.268%	627	0.29
NASPERS LTD SPON ADR N SHS	(N) CASH	727	NPSNY	12.89090	14.62000	9,371.68	10,628.74	1,257	0.189%	20	0.11
NATIONAL INSTRS CORP	(Q) MRGN	2,208	NATI	23.61170	30.82000	52,134.73	68,050.56	15,916	2.595%	1,766	0.72
NEOGEN CORP	(L) MRGN	565	NEOG	29.10390	66.00000	16,443.70	37,290.00	20,846			0.39
NESTLE SA SPONSORED ADR	(J) CASH	533	NSRGY	74.11220	71.74000	39,501.82	38,237.42	(1,264)	2.713%	1,037	0.40
NEXTERA ENERGY INC	(T) MRGN	226	NEE	54.79950	119.46000	12,384.68	26,997.96	14,613	2.913%	786	0.29
NIKE INC CL B	(F) MRGN	402	NKE	51.19990	50.83000	20,582.37	20,433.66	(149)	1.416%	289	0.22
NISOURCE INC	(T) MRGN	1,455	NI	22.35400	22.14000	32,525.07	32,213.70	(311)	2.981%	960	0.34
NORTHERN TR CORP	(I) MRGN	569	NTRS	70.83700	89.05000	40,306.25	50,669.45	10,363	1.706%	864	0.54
NOVADAQ TECHNOLOGIES INC	(L) MRGN	1,855	NVDQ	9.72390	7.07650	18,037.83	13,126.90	(4,911)			0.14
ORACLE CORP	(Q) MRGN	528	ORCL	23.38140	38.45000	12,345.38	20,301.60	7,956	1.560%	316	0.21
PRA GROUP INC	(I) MRGN	1,214	PRAA	26.55780	39.10000	32,241.13	47,467.40	15,226			0.50
PARK24 CO LTD SPONSORED ADR SUBJECT TO CUSTODY FEES	(I) CASH	213	PKCOY	28.44800	27.05000	6,059.43	5,761.65	(298)			0.06
PATTERSON COMPANIES INC	(L) MRGN	739	PDCO	35.83430	41.03000	26,481.52	30,321.17	3,840	2.339%	709	0.32
PAYPAL HLDGS INC	(P) MRGN	685	PYPL	37.56500	39.47000	25,732.03	27,036.95	1,305			0.29



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Common Stock

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PEPSICO INC	(J) MRGN	218	PEP	70.24550	104.63000	15,313.52	22,809.34	7,496	2.876%	656	0.24
PINNACLE WEST CAP CORP	(T) MRGN	366	PNW	62.94690	78.03000	23,038.55	28,558.98	5,520	3.357%	958	0.30
PIONEER NAT RES CO	(G) MRGN	138	PXD	111.77940	180.07000	15,425.56	24,849.66	9,424	0.044%	11	0.26
PROS HOLDINGS INC	(Q) MRGN	1,505	PRO	22.86350	21.52000	34,409.62	32,387.60	(2,022)			0.34
PROTO LABS INC	(F) MRGN	663	PRLB	53.46330	51.35000	35,446.19	34,045.05	(1,401)			0.36
PUBLIC SVC ENTERPRISE GROUP	(T) MRGN	1,322	PEG	37.47490	43.88000	49,541.84	58,009.36	8,468	3.737%	2,168	0.61
QUINTILES IMS HOLDINGS INC	(L) MRGN	305	Q	72.46370	76.05000	22,101.43	23,195.25	1,094			0.25
RITCHIE BROS AUCTIONEERS	(P) MRGN	1,330	RBA	21.59470	34.00000	28,720.98	45,220.00	16,499	2.000%	904	0.48
ROBERT HALF INTL INC	(P) MRGN	1,079	RHI	36.80780	48.78000	39,715.64	52,633.62	12,918	1.804%	949	0.56
ROCHE HLDG LTD SPONSORED ADR SUBJECT TO CUSTODY FEE	(L) CASH	617	RHHBY	24.75570	28.53000	15,274.26	17,603.01	2,329	2.936%	516	0.19
ROLLINS INC	(P) MRGN	1,304	ROL	10.69990	33.78000	13,952.67	44,049.12	30,096	1.184%	521	0.47
ROPER TECHNOLOGIES INC	(D) MRGN	162	ROP	179.04100	183.08000	29,004.65	29,658.96	654	0.764%	226	0.31
ROYAL DUTCH SHELL PLC SPON ADR B	(G) MRGN	293	RDSB	46.76410	57.97000	13,701.88	16,985.21	3,283	6.486%	1,101	0.18
ROYAL DUTCH SHELL PLC SPONS ADR A	(G) MRGN	368	RDSA	48.99240	54.38000	18,029.19	20,011.84	1,983	5.877%	1,176	0.21
RYMAN HOSPITALITY PPTYS INC REIT	(K) MRGN	1,152	RHP	41.79350	63.01000	48,146.09	72,587.52	24,441	4.761%	3,456	0.77
SBA COMMUNICATIONS CORP	(R) MRGN	246	SBAC	91.76440	103.26000	22,574.04	25,401.96	2,828			0.27
SABRE CORP	(Q) MRGN	2,052	SABR	27.89240	24.95000	57,235.23	51,197.40	(6,038)	2.084%	1,067	0.54
SALESFORCE COM INC	(Q) MRGN	373	CRM	28.87060	68.46000	10,768.73	25,535.58	14,767			0.27
SAP SE SPON ADR	(Q) MRGN	182	SAP	60.15270	86.43000	10,947.80	15,730.26	4,782	1.777%	169	0.17
SASOL LTD SPONSORED ADR	(G) MRGN	139	SSL	40.09330	28.59000	5,572.97	3,974.01	(1,599)	2.984%	118	0.04
SCHEIN HENRY INC	(L) MRGN	178	HSIC	155.05480	151.71000	27,599.75	27,004.38	(595)			0.29
SCHLUMBERGER LTD	(G) MRGN	378	SLB	68.14890	83.95000	25,760.27	31,733.10	5,973	2.382%	756	0.34
SHIRE PLC SPONSORED ADR	(L) MRGN	27	SHPG	172.35740	170.38000	4,653.65	4,600.26	(53)	0.471%	21	0.05
SMITH A O	(D) MRGN	207	AOS	48.94280	7.35000	10,131.16	9,801.45	(330)	1.013%		0.10



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DUPLICATE FOR:
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Financial Advisor
LARSEN, MARK - 9/3

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Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
SONOVA HLDG AG ADR	(L) CASH	181	SONVY	20.27480	24.11000	3,669.74	4,363.91	694	1.034%	45	0.05
SPIRIT AEROSYSTEMS HLDGS INC COM CLA	(S) MRGN	1,031	SPR	45.61800	58.35000	47,032.18	60,158.85	13,127	0.685%	412	0.64
STARBUCKS CORP	(J) MRGN	709	SBUX	26.74160	55.52000	18,959.79	39,363.68	20,404	1.801%	709	0.42
STERICYCLE INC	(N) MRGN	407	SRCL	77.66690	77.04000	31,610.41	31,355.28	(255)			0.33
SYMRISE AG ADR	(J) CASH	334	SYIEY	13.83030	15.18000	4,619.33	5,070.12	451	0.972%	49	0.05
SYNOPSYS INC	(Q) MRGN	522	SNPS	41.38670	58.86000	21,603.88	30,724.92	9,121			0.32
SYNCHRONY FINL	(P) MRGN	604	SYF	35.83260	36.27000	21,642.89	21,907.08	264	1.433%	314	0.23
SYSTEMEX CORP ADR	(L) CASH	311	SSMXY	19.62020	29.00000	6,101.87	9,019.00	2,917	0.667%	60	0.10
TJX COS INC NEW	(P) MRGN	334	TJX	68.47900	75.13000	22,871.99	25,093.42	2,221	1.384%	347	0.27
TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	(Q) MRGN	554	TSM	15.56250	28.75000	8,632.71	15,927.50	7,295	2.614%	416	0.17
TENARIS S A SPONSORED ADR	(C) MRGN	177	TS	26.83900	35.71000	4,750.50	6,320.67	1,570	2.408%	152	0.07
TRIPADVISOR INC	(H) MRGN	506	TRIP	64.50750	46.37000	32,640.78	23,463.22	(9,178)			0.25
TURKIYE GARANTI BANKASIA S SPONSORED ADR	(I) CASH	1,648	TKGBY	3.07020	2.09000	5,059.76	3,444.32	(1,615)	1.704%	58	0.04
2U INC	(P) MRGN	576	TWOU	33.85390	30.15000	19,499.85	17,366.40	(2,133)			0.18
US BANCORP DEL COM NEW	(I) MRGN	598	USB	42.86890	51.37000	25,635.60	30,719.26	5,084	2.180%	669	0.32
ULTIMATE SOFTWARE GROUP INC	(Q) MRGN	425	ULTI	37.92140	182.35000	16,116.59	77,498.75	61,382			0.82
UNDER ARMOUR INC CLA	(B) MRGN	232	UAA	40.14220	29.05000	9,313.00	6,739.60	(2,573)			0.07
UNDER ARMOUR INC CLC	(B) MRGN	536	UA	32.92730	25.17000	17,649.02	13,491.12	(4,158)			0.14
UNILEVER PLC SPON ADR NEW	(J) MRGN	177	UL	37.87350	40.70000	6,703.61	7,203.90	500	3.395%	244	0.08
UNITED NAT FOODS INC	(J) MRGN	1,114	UNFI	40.74120	47.72000	45,385.75	53,160.08	7,774			0.56
UNITED PARCEL SERVICE INC CL B	(S) MRGN	134	UPS	74.01000	114.64000	9,917.34	15,361.76	5,444	2.721%	418	0.16



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Common Stock

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UNIVERSAL HLTH SVCS INC CL B	(L) MRGN	549	UHS	76.34850	106.38000	41,915.31	58,402.62	16,487	0.376%	219	0.62
VEEVA SYS INC CLA COM	(Q) MRGN	1,069	VEEV	28.22000	40.70000	30,167.18	43,508.30	13,341			0.46
VERIZON COMMUNICATIONS INC	(R) MRGN	344	VZ	46.62350	53.38000	16,038.47	18,362.72	2,324	4.327%	794	0.19
VERINT SYS INC	(Q) MRGN	834	VRNT	44.88610	35.25000	37,435.01	29,398.50	(8,037)			0.31
VERISK ANALYTICS INC	(Q) MRGN	570	VRSK	63.05210	81.17000	35,939.66	46,266.90	10,327			0.49
VISA INC COM CLA	(P) MRGN	530	V	44.15980	78.02000	23,404.69	41,350.60	17,946	0.845%	349	0.44
VULCAN MATLS CO	(E) MRGN	223	VMC	120.88090	125.15000	26,956.44	27,908.45	952	0.639%	178	0.30
WABCO HLDGS INC	(S) MRGN	281	WBC	97.57360	106.15000	27,418.18	29,828.15	2,410			0.32
WPP PLC NEW ADR	(M) MRGN	126	WPPGY	56.55130	110.66000	7,125.47	13,943.16	6,818	2.993%	417	0.15
WEC ENERGY GROUP INC	(T) MRGN	318	WEC	48.42880	58.65000	14,764.36	18,650.70	3,886	3.546%	861	0.20
WABTEC CORP	(S) MRGN	278	WAB	64.24730	83.02000	17,860.74	23,079.56	5,219	0.481%	111	0.24
WESTERN UN CO	(I) MRGN	1,047	WU	17.19000	21.72000	17,997.93	22,740.84	4,743	2.946%	870	0.24
WEYERHAEUSER CO REIT	(I) MRGN	1,506	WY	26.80900	30.09000	40,374.33	45,315.54	4,941	4.120%	1,867	0.48
WHOLE FOODS MKT INC	(J) MRGN	1,525	WFM	30.33660	30.76000	46,263.37	46,909.00	646	1.820%	854	0.50
ZELTQ AESTHETICS INC	(L) MRGN	530	ZLTQ	33.18830	43.52000	17,589.80	23,065.60	5,476			0.24
SUB-TOTAL COMMON STOCK						5,128,481.25	6,297,952.63	1,169,468		79,438	66.59
TOTAL EQUITIES						5,128,481.25	6,297,952.63	1,169,468		79,438	66.59

COMMON STOCK HOLDINGS SUMMARY BY INDUSTRY CODE

(C) 3% BASIC INDUSTRY	(P) 13% RETAIL SERVICES	(A) 17% AGRICULTURE	(N) 3% PUBLIC SERVICES	(I) 12% FINANCIAL
(Q) 17% TECHNOLOGY	(D) 3% CAPITAL GOODS	(L) 12% HEALTHCARE	(B) 40% APPAREL & ACCESSORIES	(J) 6% FOOD & BEVERAGES
(G) 5% ENERGY	(F) 2% CONSUMER GOODS	(S) 6% TRANSPORTATION	(E) 2% CONSTRUCTION & BLDG	(M) 2% MEDIA & COMMUNICATION
(R) 1% TELECOMMUNICATIONS	(T) 3% UTILITIES	(O) 94% REAL ESTATE	(H) 1% ENTERTAINMENT	(K) 1% GAMING/LODGING

Oppenheimer & Co. Inc.
85 Broad Street
New York, NY 10004
(212) 668-8000
Transacts Business on All Principal Exchanges

STATEMENT OF ACCOUNT



KAREN MCGERTY
PRF O'CONNOR DAVIES LLP
665 FIFTH AVE

DUPLICATE FOR:
LARSEN FUND
IAS/UIMA

Page 13 of 21
Account Number D25-5015473
Financial Advisor LARSEN, MARK - 9J3
Period Ending 12/31/16

Mutual Funds

Open End Funds

Description	Open Tran	Quantity	Average Price	Net Cost	Purchase Cost	Current Price	Market Value	Unrealized Gain/(Loss)	Net Value Increase/Decr	EY	EAI	Est Yield to Net Cost	Portfolio Percent
ALGER FDS II		53,977,8040	17.39999	939,213.78	939,213.78	16.81000	907,366.88	(31,847)	(31,846)				9.60
ALGER SPECTRA FD-I													
OPEN END		53,977,8040	17.39999	939,213.78	939,213.78		907,366.88	(31,847)					
SYMBOL ASPIX	Purchases												
COLUMBIA CONTRARIAN CORE FD		41,394,4620	22.34999	925,166.22	925,166.22	22.36000	925,580.17	414	413	0.673%	6,235	0.67	9.79
CLASS A													
OPEN END		41,394,4620	22.34999	925,166.22	925,166.22		925,580.17	414					
SYMBOL LCCAX	Purchases												
FIRST EAGLE OVERSEAS FDA		34,838,3040	21.22080	739,296.76	647,857.57	22.39000	780,029.62	40,733	132,172				8.25
OPEN END		30,515,7650	21.23025	647,857.57	647,857.57		683,247.97	35,390					
SYMBOL SGVOX	Purchases												
REINVESTMENT		4,322,5390	21.15404	91,439.19			96,781.64	5,342					
OPPENHEIMER DEVELOPING		10,933,4570	33.52975	366,596.16	366,596.16	32.42000	354,462.67	(12,133)	(12,133)	0.225%	799	0.21	3.75
MARKETS FD CLA													
OPEN END		10,933,4570	33.52975	366,596.16	366,596.16		354,462.67	(12,133)					
SYMBOL ODMAX	Purchases												
SUB-TOTAL OPEN END FUNDS				2,970,272.92			2,967,439.34	(2,833)			7,034		31.41
TOTAL MUTUAL FUNDS				2,970,272.92			2,967,439.34	(2,833)			7,034		31.41

Total Portfolio Holdings

Total	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
Cost Basis					
\$8,287,712.83	\$9,454,350.63	\$1,166,635	0.914%	86,491	100%

Transactions/Activity Detail

Date	Type	Quantity	Transaction	Description	Price/Entry	Amount
** BUY AND SELL TRANSACTIONS **						
12-14	CASH	41	BOUGHT	BAYER A G	99.29	4,071.28 DEBIT
				COMMISSION		
12-15	CASH	-184	SOLD	FANUC CORPORATION	17.76	3,269.40 CREDIT
				COMMISSION		
12-01	MRGN	-213	SOLD	PROCTER AND GAMBLE CO	82.91	17,659.50 CREDIT
				COMMISSION		
12-05	MRGN	65	BOUGHT	CONCHO RES INC	138.84	9,025.24 DEBIT
				COMMISSION		
12-05	MRGN	37	BOUGHT	DEXCOM INC	64.96	2,403.89 DEBIT
				COMMISSION		
12-05	MRGN	40	BOUGHT	PAYPAL HLDGS INC	39.56	1,582.80 DEBIT
				COMMISSION		