EXTENSION ATTACHED

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No. 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: STELLA AND CHARLES GUTTMAN FOUNDATION, INC.

A Employer identification number: 13-6103039

Number and street (or P.O. box number if mail is not delivered to street address): 122 EAST 42ND STREET

Room/suite: 2010

B Telephone number (see instructions): (212) 371-7082

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10168-2101

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 20,623,583.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ▶ [X] if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	58.	58.		
4	Dividends and interest from securities	405,068.	405,016.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	526,603.			
b	Gross sales price for all assets on line 6a 3,741,624.				
7	Capital gain net income (from Part IV, line 2)		524,903.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH 1	-118,420.	-118,019.		
12	**Total.** Add lines 1 through 11	813,309.	811,958.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc.	179,700.	17,970.		161,730.
14	Other employee salaries and wages	242,957.	24,296.		218,661.
15	Pension plans, employee benefits	79,031.	7,903.		69,986.
16a	Legal fees (attach schedule) ATCH 2	15,000.	3,000.		12,000.
b	Accounting fees (attach schedule) ATCH 3	80,111.	38,118.		42,282.
c	Other professional fees (attach schedule) [4]	164,614.	151,564.		13,050.
17	Interest ATCH 5	30,899.	30,899.		
18	Taxes (attach schedule) (see instructions) [6]	20,305.	9,898.		
19	Depreciation (attach schedule) and depletion ATTCH 10	1,227.	123.		
20	Occupancy	131,496.	13,150.		131,568.
21	Travel, conferences, and meetings	265.			265.
22	Printing and publications	1,163.			1,163.
23	Other expenses (attach schedule) ATCH 7	121,888.	5,642.		116,202.
24	**Total operating and administrative expenses.** Add lines 13 through 23	1,068,656.	302,563.		766,907.
25	Contributions, gifts, grants paid	1,741,476.			1,824,447.
26	**Total expenses and disbursements.** Add lines 24 and 25	2,810,132.	302,563.	0.	2,591,354.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-1,996,823.			
b	**Net investment income** (if negative, enter -0-)		509,395.		
c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	252.	236.	236.
	2	Savings and temporary cash investments	445,326.	267,799.	267,799.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges ATCH 8	16,827.	39,788.	39,788.
	10a	Investments - U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	379,214.	348,046.	348,046.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 9	20,889,810.	19,962,397.	19,962,397.
	14	Land, buildings, and equipment: basis ▶ 249,521.			ATCH 10
		Less: accumulated depreciation (attach schedule) ▶ 245,708.	5,040.	3,813.	3,813.
	15	Other assets (describe ▶ ATCH 11)	63,569.	1,504.	1,504.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	21,800,038.	20,623,583.	20,623,583.
Liabilities	17	Accounts payable and accrued expenses	65,553.	62,140.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ATCH 12)	59,747.	76,223.	
	23	**Total liabilities** (add lines 17 through 22)	125,300.	138,363.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	21,674,738.	20,485,220.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	21,674,738.	20,485,220.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	21,800,038.	20,623,583.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,674,738.
2	Enter amount from Part I, line 27a	2	-1,996,823.
3	Other increases not included in line 2 (itemize) ▶ ATCH 13	3	807,305.
4	Add lines 1, 2, and 3	4	20,485,220.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	20,485,220.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — ATTCH 1A 524,903.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 — 3 — 0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	3,280,095.	23,787,248.	0.137893
2014	3,099,045.	26,633,231.	0.116360
2013	26,296,034.	33,367,931.	0.788063
2012	2,876,611.	54,193,026.	0.053081
2011	2,806,962.	53,722,806.	0.052249

2	Total of line 1, column (d)	2	1.147646
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.229529
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	21,552,160.
5	Multiply line 4 by line 3	5	4,946,846.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,094.
7	Add lines 5 and 6	7	4,951,940.
8	Enter qualifying distributions from Part XII, line 4	8	2,591,354.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [ ] and enter 1% of Part I, line 27b	1	10,188.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	10,188.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	10,188.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 26,890.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	26,890.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	16,702.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 16,702. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) ATCH 14	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.GUTTMANFOUNDATION.ORG

14 The books are in care of ▶ SUZANNE SOUSA C/O FOUNDATION Telephone no. ▶ 212-371-7082
Located at ▶ 122 EAST 42ND STREET SUITE 2010 NEW YORK, NY ZIP+4 ▶ 10168-2101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*		3b	N/	A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . . . [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) . . . . . . [X] Yes [ ] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . . **5b** X (No)

Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . ATCH 15 . . . . . . [X] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . [ ] Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . . . **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 16		179,700.	46,752.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 17		242,957.	49,827.	0.

Total number of other employees paid over $50,000 . . . . . . ▶ 0.

JSA

6E1460 1.000

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATCH 18		50,000.

Total number of others receiving over $50,000 for professional services ▶ 0.

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	21,221,735.
b	Average of monthly cash balances	1b	626,093.
c	Fair market value of all other assets (see instructions)	1c	32,537.
d	**Total** (add lines 1a, b, and c)	1d	21,880,365.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	21,880,365.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	328,205.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21,552,160.
6	**Minimum investment return.** Enter 5% of line 5	6	1,077,608.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,077,608.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	10,188.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	10,188.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,067,420.
4	Recoveries of amounts treated as qualifying distributions			4	82,971.
5	Add lines 3 and 4			5	1,150,391.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,150,391.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,591,354.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,591,354.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,591,354.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,150,391.
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only				
b Total for prior years: 20 14 ,20 13 ,20 12				
3 Excess distributions carryover, if any, to 2016:				
a From 2011 ... 227,652.				
b From 2012 ... 261,072.				
c From 2013 ... 24,662,549.				
d From 2014 ... 1,820,483.				
e From 2015 ... 2,098,818.				
f Total of lines 3a through e	29,070,574.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 2,591,354.				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount				1,150,391.
e Remaining amount distributed out of corpus	1,440,963.			
5 Excess distributions carryover applied to 2016 (*If an amount appears in column (d), the same amount must be shown in column (a).*)				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	30,511,537.			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	227,652.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	30,283,885.			
10 Analysis of line 9:				
a Excess from 2012 ... 261,072.				
b Excess from 2013 ... 24,662,549.				
c Excess from 2014 ... 1,820,483.				
d Excess from 2015 ... 2,098,818.				
e Excess from 2016 ... 1,440,963.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 ***Information Regarding Foundation Managers:***

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ATCH 19

b The form in which applications should be submitted and information and materials they should include:

LETTER OF INQUIRY (1-2 PAGES)

c Any submission deadlines:

SEE GUIDELINES AT FOUNDATION'S WEBSITE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHMENT 20				1,824,447.
Total . . . . . . ▶ **3a**				1,824,447.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	58.	
4 Dividends and interest from securities	525990	52.	14	405,016.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	525990	-401.	01	-118,019.	
8 Gain or (loss) from sales of assets other than inventory	525990	1,700.	18	524,903.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		1,351.		811,958.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 813,309.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

ELIZABETH OLOFSON 10/17/17 EXECUTIVE DIRECTOR

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MARIE ARRIGO	Marie Arrigo CPA	10/10/2017		P00058583
Firm's name ▶ EISNERAMPER LLP			Firm's EIN ▶ 13-1639826	
Firm's address ▶ 750 THIRD AVENUE NEW YORK, NY 10017-2703			Phone no. 212-949-8700	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		INVESTMENTS PROPERTY TYPE: SECURITIES				P		
3,741,624.		3,216,721.					524,903.	
TOTAL GAIN(LOSS)							524,903.	

STELLA AND CHARLES GUTTMAN FOUNDATION, INC.
SCHEDULE OF REALIZED GAINS
DECEMBER 31, 2016
EIN # 13-6103039

PART IV - CAPITAL GAINS (LOSSES) AND LOSSES FOR TAX ON INVESTMENT INCOME:

INVESTMENT CLASSIFICATION	INVESTMENTS PROCEEDS	INVESTMENTS COST	INVESTMENT REALIZED GAIN/ (LOSS)
Capital Counsel	$ 113,684	$ 92,360	$ 21,324
Longleaf Partners Fund	13,900	-	13,900
Genesis Fund Institutional Share Class	39,250	-	39,250
Sanderson International Value	282,646	250,000	32,646
Vanguard Short Term Bond Index	1,175,099	1,173,778	1,321
Vanguard Total Bond Index	650,895	632,081	18,814
Hartford International Value Fund	30,723	-	30,723
Pass-through capital gains:			
Champlain Small Cap Fund, LLC	45,425		45,425
Colchester Global Bond Fund	512,063	500,000	12,063
Adage Capital Partners, LP	804,471	500,000	304,471
Oak Hill Advisors Diversified Credit Strategies Fund	66,802	66,802	
WGI Emerging Market Fund, LLC	5,208		5,208
Lone Juniper LP	1,458	1,700	(242)
Total Net Capital Gain- Part IV - Line 2			$ 524,903

ATTACHMENT 1A

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER PARTNERSHIP PASS-THROUGH LOSS	-118,420.	-118,019.
TOTALS	-118,420.	-118,019.

ATTACHMENT 2

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
MOSES & SINGER LLP	15,000.	3,000.		12,000.
TOTALS	15,000.	3,000.		12,000.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	36,180.	27,135.		9,334.
AUDIT AND TAX PREPARATION FEES	43,931.	10,983.		32,948.
TOTALS	80,111.	38,118.		42,282.

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT ADVISORY AND CUSTODIAL FEES	151,564.	151,564.	
MEMBERSHIPS	13,050.		13,050.
TOTALS	164,614.	151,564.	13,050.

ATTACHMENT 5

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PASS-THROUGH FROM INVESTMENTS	30,899.	30,899.
TOTALS	30,899.	30,899.

ATTACHMENT 6

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL EXCISE TAXES	10,407.	
FOREIGN TAXES WITHHELD	9,898.	9,898.
TOTALS	20,305.	9,898.

ATTACHMENT 7

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
TELEPHONE	6,591.	659.	5,932.
INSURANCE	47,617.		47,574.
OFFICE EXPENSES	16,282.	1,628.	14,654.
BOARD MEETING EXPENSES	17,104.		17,104.
COMPUTER RELATED COSTS	17,496.	1,750.	15,746.
FILING FEES	750.		750.
PAYROLL PROCESSING	2,453.	245.	2,208.
EQUIPMENT LEASES	6,256.	626.	5,630.
OTHER EXPENSES	7,339.	734.	6,604.
TOTALS	121,888.	5,642.	116,202.

ATTACHMENT 8

FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
PREPAID EXPENSES	7,892.	21,260.	21,260.
PREPAID EXCISE TAX	8,935.	18,528.	18,528.
TOTALS	16,827.	39,788.	39,788.

STELLA AND CHARLES GUTTMAN FOUNDATION, INC.
FORM 990-PF
DECEMBER 31, 2016
EIN # 13-6103039

PART II - INVESTMENTS (at fair value)

	December 31, 2016	December 31, 2015
Line 10b:		
Investments -Corporate Stocks	$ 348,046	$ 379,214
Line 13:		
Mutual Funds and Offshore Hedge Funds:		
Forester Offshore, Ltd.	2,494,776	2,532,402
Genesis Fund Institutional Share Class	674,868	570,210
Sanderson International Value	1,824,130	2,037,102
Longleaf Partners Funds	677,612	561,292
Vanguard Inflation Protected	988,030	944,426
Vanguard Short Term Bond Index	608,667	1,023,667
Vanguard 500 Index	917,040	819,325
Vanguard Total Bond Index	2,601,790	3,150,647
Colchester Global Bond Fund	1,366,206	1,763,041
Oak Hill Advisors Diversified Credit Strategies Fund	1,172,197	1,096,111
Hartford International Value Fund	1,106,571	969,440
	14,431,887	15,467,663
Limited Partnerships and LLCs:		
Champlain Small Cap Fund, LLC	1,089,375	847,530
Adage Capital Partners, LP	2,170,577	2,489,303
Lone Juniper, LP	1,085,748	1,096,037
WGI Emerging Market Fund, LLC	1,184,810	989,277
	5,530,510	5,422,147
Total -Investments - Other	19,962,397	20,889,810
Total Investments	$ 20,310,443	$ 21,269,024

Due to the voluminous nature of the taxpayer's records, detail backup schedules of corporate stock holdings have not been included with this tax-return filing. However, they are available upon request.

ATTACHMENT 9

STELLA AND CHARLES GUTTMAN FOUNDATION, INC.
FORM 990-PF
DECEMBER 31, 2016
EIN # 13-6103039

Part I - Line 19 - Depreciation:

	December 31, 2016
Property and equipment at cost:	
Leasehold improvements	143,880
Equipment	49,911
Furniture and fixtures	55,730
	249,521
Accumulated depreciation and amortization	(245,708)
Total	$ 3,813

Depreciation and Amortization

Opening accumulated depreciation and amortization at January 1, 2016	$ 244,481
2016 Depreciation expense	1,227
Ending accumulated depreciation and amortization at December 31, 2016	$ 245,708

ATTACHMENT 11

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
DUE FROM INVESTMENT MANAGER	62,034.		
INTEREST & DIVIDEND RECEIVABLE	1,535.	1,504.	1,504.
TOTALS	63,569.	1,504.	1,504.

ATTACHMENT 12

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE
DEFERRED FEDERAL EXCISE TAXES		59,747.	76,223.
	TOTALS	59,747.	76,223.

ATTACHMENT 13

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
UNREALIZED APPRECIATION OF INVESTMENTS NET OF DEFERRED EXCISE TAX BENEFIT		807,305.
	TOTAL	807,305.

FORM 990PF, PART VII-A -DISTRIBUTION TO A DONOR ADVISED FUND

THE FOUNDATION HAS MADE DISTRIBUTIONS TO A DONOR ADVISED FUND AT THE NEW ISRAEL FUND. IT HAS TREATED THESE DISTRIBUTIONS AS QUALIFYING DISTRIBUTIONS, AND IT HAS MADE THESE DISTRIBUTIONS IN FURTHERANCE OF ITS CHARITABLE MISSION.

Stella and Charles Guttman Foundation
EXPENDITURE RESPONSIBILITY STATEMENT
EIN # 13-6103039
DECEMBER 31, 2016

Pursuant to IRC Regulation 53.4945-5(d)(2), Stella and Charles Guttman Foundation provides the following information:

(i) Grantee	Friends of Flutes Foundation, Inc. 1115 Fifth Avenue New York, NY 10128
(ii) Date and Amount of Grant	6/30/2016 - $500
(iii) Purpose of Grant	For general support
(iv) & (vi)	The full grant amount of $500 was expended.
(v) Diversions	To the knowledge of the Foundation, no funds have been diverted to any activity that the grant was not intended to support.
(vii) Verification	The Foundation has no reason to doubt the accuracy or reliability of the reports from the grantee.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 16

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
SUSAN BUTLER PLUM C/O THE FOUNDATION 122 EAST 42ND STREET NEW YORK, NY 10168-2101	PRESIDENT 5.00	0.	0.	0.
PETER HERBERT C/O THE FOUNDATION 122 EAST 42ND STREET NEW YORK, NY 10168-2101	VICE-PRESIDENT 2.00	0.	0.	0.
ROBERT S. GASSMAN C/O THE FOUNDATION 122 EAST 42ND STREET NEW YORK, NY 10168-2101	TREASURER 5.00	0.	0.	0.
ERNEST RUBENSTEIN C/O THE FOUNDATION 122 EAST 42ND STREET NEW YORK, NY 10168-2101	SECRETARY 5.00	0.	0.	0.
PATRICIA L. FRANCY C/O THE FOUNDATION 122 EAST 42ND STREET NEW YORK, NY 10168-2101	ASSISTANT TREASURER 2.00	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 16 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ELIZABETH LEIMAN KRAIEM C/O THE FOUNDATION 122 EAST 42ND STREET NEW YORK, NY 10168-2101	ASSISTANT SECRETARY 2.00	0.	0.	0.
EVELYN J. BLANCK C/O THE FOUNDATION 122 EAST 42ND STREET NEW YORK, NY 10168-2101	DIRECTOR 2.00	0.	0.	0.
BENJAMIN HERBERT C/O THE FOUNDATION 122 EAST 42ND STREET NEW YORK, NY 10168-2101	DIRECTOR 2.00	0.	0.	0.
SISTER PAULETTE LOMONACO C/O THE FOUNDATION 122 EAST 42ND STREET NEW YORK, NY 10168-2101	DIRECTOR 2.00	0.	0.	0.
ELIZABETH OLOFSON 122 EAST 42ND STREET NEW YORK, NY 10168-2101	EXECUTIVE DIRECTOR 40.00	179,700.	46,752.	0.
	GRAND TOTALS	179,700.	46,752.	0.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 17

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
LILA NOBLE 122 EAST 42ND STREET NEW YORK, NY 10168-2101	ASST EXECUTIVE DIR 40.00	131,959.	26,916.	0.
SUZANNE C. SOUSA 122 EAST 42ND STREET NEW YORK, NY 10168-2101	SR PROGRAM OFFICER 40.00	110,998.	22,911.	0.
	TOTAL COMPENSATION	242,957.	49,827.	0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 18

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
COLONIAL CONSULTING, LLC 750 THIRD AVENUE 20TH FLOOR NEW YORK, NY 10017	INVESTMENT ADVISOR	50,000.
	TOTAL COMPENSATION	50,000.

STELLA AND CHARLES GUTTMAN FOUNDATION, INC.
FORM 990-PF
DECEMBER 31, 2016
EIN # 13-6103039

PART XV - Name, Address and Phone for Applications

Elizabeth Olofson, Executive Director
Stella and Charles Guttman Foundation, Inc.
122 East 42nd Street, Suite 2010
New York, New York 10168

212-371-7082

Stella and Charles Guttman Foundation, Inc.
Grants Paid During the Year
December 31, 2016
EIN # 13-6103039

Organization	Tax Status	Relationship	Purpose of Grant	Grant Amount
All Our Kin Inc P O Box 8477 New Haven, CT 06530	PC	None	In support of a Master Coach to work with family child care networks in New York City.	$50,000
Alvin Ailey Dance Foundation, Inc 405 West 55th Street New York, NY 10019	PC	None	In support of AlleyCamp.	$5,000
American Assembly 475 Riverside Drive, Suite 456 New York, NY 10115	PC	None	For general support	$4,000
The American Friends of the Ludwig Foundation of Cuba 3 East 69th Street New York, NY 10021	PC	None	For general support.	$1,500
Angel Flight NE Lawrence Memorial Airport 492 Sutton Street North Andover, MA 01845	PC	None	For general support.	$1,000
Bank Street College of Education 610 West 112th Street New York, NY 10025-1120	PC	None	In support of a two-year pilot program at the Guttman Center for Early Care & Education.	$648,947
Baruch College Fund 1 Bernard Baruch Way Box A-1603 New York, NY 10010	PC	None	In support of the creation of the Julie Floch Memorial Scholarship In Accountancy at Baruch College.	$2,500
Boston Medical Center 801 Massachusetts Avenue, 1st Fl Boston, MA 02118	PC	None	In support of the SPARK Center	$5,000
Brooklyn Academy of Music Peter Jay Sharp Building 30 Lafayette Avenue Brooklyn, NY 11217 New York, NY 10005	PC	None	For general support.	$1,000
Brooklyn Botanic Garden 1000 Washington Avenue Brooklyn, NY 11225	PC	None	For general support.	$1,000
Brooklyn Museum 200 Eastern Parkway Brooklyn, NY 11238-6052	PC	None	For general support.	$1,000
Cape Ann Museum 27 Pleasant Street Gloucester, MA 01930	PC	None	For general support.	$5,000
Child Care and Early Education Fund 121 Avenue of the Americas 6th Floor New York, NY, NY 10013	PC	None	In support of a funders' collaborative focused on improvements in early care and education in New York City.	$50,000
Docs For Tots 128 Breeley Boulevard Melville, NY 11747	PC	None	For general support.	$2,500
Doctors Without Borders USA 333 Seventh Avenue, 2nd Fl. New York, NY 10001-5004	PC	None	In support of International medical and humanitarian relief efforts.	$85,000
The Educational Alliance, Inc. 197 E Broadway New York, NY 10002	PC	None	In support of the Manny Cantor Center.	$3,000

Stella and Charles Guttman Foundation, Inc.
Grants Paid During the Year
December 31, 2016
EIN # 13-6103039

Organization	Tax Status	Relationship	Purpose of Grant	Grant Amount
Friends of Flutes Foundation, Inc 1115 5th Avenue New York, NY 10128	PF	None	For general support	$500
Global Camps Africa Inc. 11911 Freedom Drive, Suite 850 Reston, VA 20190	PC	None	For general support.	$1,500
Good Shepherd Mission Development 7654 Natural Bridge Road St. Louis, MO 63121	PC	None	In support of business capacity-building and economic development for very poor women who participate in a Good Shepherd training and economic empowerment program in Honduras	$7,500
Good Shepherd Services 305 Seventh Avenue 9th Floor New York, NY 10001	PC	None	In support of the Groundwork for Success college preparation program in East New York, Brooklyn.	$70,000
Grace Center, Inc. 63 Middle Street P O. Box 135 Gloucester, MA 01930	PC	None	For general support	$2,000
Hampton Bays Public Library 52 Ponquogue Avenue Hampton Bays, NY 11946	PC	None	For general support.	$2,500
Hampton Bays Volunteer Ambulance Fund P O Box 997 16c Ponquogue Avenue Hampton Bays, NY 11946	PC	None	For general support.	$2,500
Hartley House, Inc. 413 West 46th Street New York, NY 10036	PC	None	For general support.	$2,000
Harvard School of Public Health 677 Huntington Avenue Boston, MA 02115	PC	None	In support of the Harvard Humanitarian Initiative of Dr Michael VanRooyen at the Harvard School of Public Health.	$5,000
Harvard School of Public Health 677 Huntington Avenue Boston, MA 02115	PC	None	In support of the Harvard AIDS Initiative of Dr. Max Essex at the Harvard School of Public Health.	$10,000
Hudson Guild, Inc 441 W. 26th Street New York, NY 10001	PC	None	In support of a pilot mental health initiative at four early childhood centers in the Chelsea neighborhood of New York City.	$100,000
J Kirby Simon Foreign Service Trust 93 Edgehill Road New Haven, CT 06511	PC	None	In support of volunteer projects initiated and implemented by United States Foreign Services personnel.	$25,000
The Jewish Board of Family and Children's Services, Inc. 135 West 50th Street, 6th Floor New York, NY 10020	PC	None	In support of The Brownsville Child Development Center	$100,000
Manship Artist Residence and Studios, Inc 29 Ferry Street P O Box 7071 Gloucester, MA 01930	PC	None	For general support.	$2,000
MESA Charter High School 231 Palmetto Street Brooklyn, NY 11221	PC	None	For general support in honor of Arthur Samuels.	$500
Mohonk Preserve, Inc P O Box 715 New Paltz, NY 12561	PC	None	For general support.	$1,000
Music for Autism Inc. 401 Park Avenue South, 10th Fl. New York, NY 10016	PC	None	For general support in honor of Robert Accordino, M.D.	$500

Organization	Tax Status	Relationship	Purpose of Grant	Grant Amount
Mystic Seaport Museum Inc. 75 Greenmanville Avenue P O Box 6000 Mystic, CT 06355-0990	PC	None	For general support.	$1,500
National Advocates for Pregnant Women 875 6th Avenue, Suite 1807 New York, NY 10001	PC	None	For general support.	$5,000
National Boy Scouts of America Council 1325 West Walnut Hill Irving, TX 75038	PC	None	For support of the Transatlantic Council of the Boys Scouts of America.	$4,000
New Israel Fund 2100 M Street, NW Suite 619 Washington, DC 20037	PC	None	In support of Shatil, which strengthens the work of organizations building a just, democratic and shared society in Israel.	$75,000
New Israel Fund Trust of Programs for Early Childhood Family and Community Education Ltd. 330 Seventh Avenue New York, NY 100001	DF	None	In support of the "Mother-to-Mother" program, which serves underserved mothers and children in four Arab-Israeli communities	$50,000
New York City Outward Bound Center 29-46 Northern Boulevard Long Island City, NY 11101	PC	None	For general support.	$3,000
New York State Association of Infant Mental Health 62 Kilburn Road Garden City, NY 11530	PC	None	For general support.	$5,000
New York University School of Medicine c/o NYU Langone Medical Center Office of Development 1 Park Avenue, 17th Fl. New York, NY 10016	PC	None	In support of research studies conducted by Bruce G Raphael, M.D. at the NYU School of Medicine's Division of Hematology	$3,500
The New York Zero-to-Three Network PO Box 60, 3 Mahopac Avenue Amawalk, NY 10501	PC	None	For general support.	$7,500
NYU Lutheran Family Health Centers 6025 6th Avenue Brooklyn, NY 11220	PC	None	In support of the Early Learning Network in Sunset Park, Brooklyn.	$85,000
Park Avenue Synagogue 50 East 87th Street New York, NY 10128	PC	None	In support of the Audio Archive.	$5,000
Pathways for Children, Inc. 29 Emerson Avenue Gloucester, MA 01930	PC	None	For general support.	$5,000
Peconic Baykeeper Inc. PO Box 893 Quogue, NY 11959	PC	None	For general support.	$1,000
Peconic Community Council, Inc. Maureen's Haven Homeless Outreach 28 Lincoln Street Riverhead, NY 11901	PC	None	For general support of Maureen's Haven Homeless Outreach Program.	$1,500
Power of Two 400 Rockaway Avenue, Suite 2 Brooklyn, NY 11212	PC	None	In support of a parent-child coaching program in Brownsville, Brooklyn.	$100,000
Princeton University 330 Alexander Street Princeton, NJ 08540	PC	None	In support of the Princeton University 2015-2016 Annual Giving Campaign of the Class of 1950.	$1,000
Publicolor, Inc. 20 West 36th Street, 9th Floor New York, NY 10018	PC	None	For general support.	$5,000

Stella and Charles Guttman Foundation, Inc.
Grants Paid During the Year
December 31, 2016
EIN # 13-6103039

Organization	Tax Status	Relationship	Purpose of Grant	Grant Amount
SCO Family of Services One Alexander Place Glen Cove, NY 11542	PC	None	In support of a Community Coordinator for Brownsville, Brooklyn.	$70,000
Strive International, Inc. 240 East 123rd Street, 3rd Floor New York, NY 10035	PC	None	In support of the Women's Empowerment Initiative	$2,500
UJA-Federation of New York, Inc 130 E. 59th Street New York, NY 10022	PC	None	In honor of Brad S. Karp, 2016 honoree of the Lawyers Division	$1,000
United Neighborhood Houses of New York, Inc. 70 West 36th Street 5th Floor New York, NY 10018	PC	None	In support of the Neighborhood Family Services Coalition	$7,500
University Settlement Society of New York 184 Eldridge Street New York, NY 10002	PC	None	In support of the Fort Greene Early Childhood Initiative.	$100,000
Women's Housing and Economic Development Corporation (WHEDCO) 50 East 168th Street Bronx, NY 10452	PC	None	In support of a Child Development Associate training program for family child care providers in the Bronx	$85,000
Yale University Yale Law School Development Office P.O. Box 208215 New Haven, CT 06520-8215	PC	None	In support of the Yale Law School Fund for the 2015-2016 Annual Giving for the Class of 1953	$1,000
Youth Communication/New York Center, Inc. 242 West 38th Street, 6th Fl New York, NY 10018	PC	None	For general support in honor of Bill Josephson.	$500
Total				$1,824,447