Extended to November 15, 2017

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: MORRIS & ANNA PROPP SONS FUND INC.

A Employer identification number: 13-6099110

Number and street (or P O box number if mail is not delivered to street address): 405 PARK AVENUE — Room/suite: 1103

B Telephone number: (212)752-3910

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10022

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 15749126.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	311751.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	492513.	492513.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	88401.			
	b Gross sales price for all assets on line 6a 3538994.				
	7 Capital gain net income (from Part IV, line 2)		88401.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-26997.	-26997.		Statement 2
	12 **Total**. Add lines 1 through 11	865668.	553917.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages	36398.	0.		36398.
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 3	20000.	0.		20000.
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes Stmt 4	2855.	0.		2855.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 5	4200.	0.		4200.
	24 **Total operating and administrative expenses** Add lines 13 through 23	63453.	0.		63453.
	25 Contributions, gifts, grants paid	1790198.			1790198.
	26 **Total expenses and disbursements** Add lines 24 and 25	1853651.	0.		1853651.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-987983.			
	b **Net investment income** (if negative, enter -0-)		553917.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	132178.	137291.	137291.
	2 Savings and temporary cash investments	619177.	409836.	409836.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 6	10879302.	10575930.	14523537.
	c Investments - corporate bonds Stmt 7	523500.	573500.	573500.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 8	53723.	54962.	54962.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)	581896.	50000.	50000.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	12789776.	11801519.	15749126.
Liabilities	17 Accounts payable and accrued expenses	582.	308.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	582.	308.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	12789194.	11801211.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	12789194.	11801211.	
	31 **Total liabilities and net assets/fund balances**	12789776.	11801519.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12789194.
2 Enter amount from Part I, line 27a	2	-987983.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	11801211.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11801211.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	See Attached Statements			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	3538994.		3450593.	88401.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				88401.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 88401.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	820367.	15227086.	.053876
2014	698799.	16665444.	.041931
2013	620286.	16215875.	.038252
2012	614775.	13644871.	.045055
2011	438037.	11927618.	.036725

2	**Total** of line 1, column (d)	2	.215839
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.043168
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	14063339.
5	Multiply line 4 by line 3	5	607086.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5539.
7	Add lines 5 and 6	7	612625.
8	Enter qualifying distributions from Part XII, line 4	8	757103.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	5539.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	5539.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	5539.
6 Credits/Payments:				
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	26342.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	26342.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	20803.
11 Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶		20803. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ ORGANIZATION'S OFICES Telephone no. ▶ 212-752-3910 Located at ▶ 405 PARK AVENUE NEW YORK N.Y., NEW YORK, NY ZIP+4 ▶ 10022			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? — **5b** Yes: X

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MORRIS S PROPP 405 PARK AVENUE NEW YORK, NY 10022	DIRECTOR 3.00	0.	0.	0.
HELEN HELLER 15 MAIDEN LANE NEW YORK, NY 10038	DIRECTOR 1.00	0.	0.	0.
GAIL PROPP 950 PARK AVENUE NEW YORK, NY 10028	DIRECTOR 1.00	0.	0.	0.
RABBI CHARLES RUDANSKY 640 FOREST AVENUE MAMARONECK, NY 10543	SPIRITUAL DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13495645.
b	Average of monthly cash balances	1b	731857.
c	Fair market value of all other assets	1c	50000.
d	**Total** (add lines 1a, b, and c)	1d	14277502.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14277502.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	214163.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14063339.
6	**Minimum investment return.** Enter 5% of line 5	6	703167.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	703167.
2a	Tax on investment income for 2016 from Part VI, line 5 — 2a: 5539.		
b	Income tax for 2016. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	5539.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	697628.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	697628.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	697628.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	757103.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	757103.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5539.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	751564.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				697628.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			686786.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 757103.				
a Applied to 2015, but not more than line 2a			686786.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				70317.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				627311.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
D & D FAMILY FOUNDATION 25 EAST 86TH ST NEW YORK, NY 10028	NONE	PRIVATE FOUNDATION	TO ESTABLISH ENDOWMENT FOR CHARITABLE ACTIVITIES OF ORGANIZATION	30000.
EPHRAIM & GAIL PROPP FAMILY FOUNDATION 950 PARK AVENUE NEW YORK, NY 10028	NONE	PRIVATE FOUNDATION	TO ESTABLISH ENDOWMENT FOR CHARITABLE ACTIVITIES OF ORGANIZATION	60000.
J W HELLER FOUNDATION 15 MAIDEN LANE NEW YORK, NY 10038	NONE	PRIVATE FOUNDATION	TO ESTABLISH ENDOWMENT FOR CHARITABLE ACTIVITIES OF ORGANIZATION	223274.
JAMES S PROPP FOUNDATION 405 PARK AVENUE NEW YORK, NY 10022	NONE	PRIVATE FOUNDATION	TO ESTABLISH ENDOWMENT FOR CHARITABLE ACTIVITIES OF ORGANIZATION	30000.
MARNI & MORRIS PROPP II FAMILY FOUNDATION INC 366 EAGLE DRIVE JUPITER, FL 33477	NONE	PRIVATE FOUNDATION	TO ESTABLISH ENDOWMENT FOR CHARITABLE ACTIVITIES OF ORGANIZATION	223274.
Total See continuation sheet(s)			▶ 3a	1790198.
b Approved for future payment				
None				
Total			▶ 3b	0.

Form **990-PF** (2016)

623611 11-23-16

14420627 807829 sonsfund 2016.03000 MORRIS & ANNA PROPP SONS FU SONSFUN1

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	492513.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-26997.	
8 Gain or (loss) from sales of assets other than inventory			18	88401.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		553917.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 553917.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 7/7/2017 ▶ President, Director

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Samuel Oelbaum	Samuel Oelbaum	06/27/17		P00148407

Firm's name ▶ Hirsch Oelbaum Bram Hanover & Lisker CP | Firm's EIN ▶ 13-3641196

Firm's address ▶ 111 Broadway New York, NY 10006 | Phone no.

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Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2016

Name of the organization	Employer identification number
MORRIS & ANNA PROPP SONS FUND INC.	13-6099110

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
MORRIS & ANNA PROPP SONS FUND INC.	13-6099110

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF MORTIMER J PROPP 405 PARK AVEMUE NEW YORK, NY 10022	$ 240101.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
2	HELEN HELLER 15 MAIDEN LANE NEW YORK, NY 10038	$ 71650.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
MORRIS & ANNA PROPP SONS FUND INC.	13-6099110

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization	Employer identification number
MORRIS & ANNA PROPP SONS FUND INC.	13-6099110

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	21 PMC COMMERCIAL	P	01/01/06	06/23/16
b	58 ROUSE PROPERTIES	P	01/13/12	07/06/16
c	13244 PREMIER FARNELL	P	01/01/06	11/02/16
d	12000 CHIMERA INVESTMENT	P	10/15/13	11/10/16
e	2000 WEIS MARKETS	P	01/01/06	11/16/16
f	200 CIFC CORP	P	01/01/06	11/22/16
g	10000 EXACT SCIENCES	P	03/29/16	06/14/16
h	5000 EXACT SCIENCES	P	10/27/16	11/07/16
i	1000 BOEING	P	11/09/16	11/28/16
j	5000 KEYCORP	P	11/09/16	12/01/16
k	3000 DEUTSCHE BANK	P	09/07/16	12/01/16
l	3510 ALAMOGORDO FINANCIAL	P	02/27/13	03/30/16
m	10000 WEATHERFORD INTL	P	02/11/14	08/19/16
n	5000 NEWMONT MINING	P	08/15/13	08/24/16
o	35000 PROVIDENCE & WORCESTER	P	06/15/02	11/02/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	441.		1461.	-1020.
b	1059.			1059.
c	30003.		2672.	27331.
d	194425.		185271.	9154.
e	123988.		2799.	121189.
f	2272.		27671.	-25399.
g	91551.		63938.	27613.
h	81679.		77523.	4156.
i	149764.		145221.	4543.
j	88658.		76377.	12281.
k	47951.		43801.	4150.
l	79483.		46429.	33054.
m	58118.		139381.	-81263.
n	206076.		166528.	39548.
o	875000.		503264.	371736.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-1020.
b				1059.
c				27331.
d				9154.
e				121189.
f				-25399.
g				27613.
h				4156.
i				4543.
j				12281.
k				4150.
l				33054.
m				-81263.
n				39548.
o				371736.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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04-01-16

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	4000 TRIMTABS	P	06/04/15	11/04/16
b	4000 SPDR GOLD TRUST	P	07/12/12	11/10/16
c	11000 CHIMERA INVESTMENT	P	10/21/13	11/10/16
d	1000 BOEING	P	03/28/14	11/28/16
e	4500 WHITING PETE	P	07/11/13	12/01/16
f	5000 KEYCORP	P	02/13/14	12/01/16
g	4000 ENSCO PLC	P	09/09/14	12/01/16
h	2000 DEUTSCHE BANK	P	03/03/15	12/01/16
i	5000 MARATHON OIL	P	04/24/16	12/01/16
j	1000 EXXON	P	10/27/11	12/02/16
k	3000 BANK OF MONTREAL	P	06/02/15	09/07/16
l	10M NEW SOUTH WALES BONDS	P	04/01/12	04/01/16
m	SALE OF FRACTIONAL SHARES	P	Various	12/01/16
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	86726.		100701.	-13975.
b	482412.		634437.	-152025.
c	178469.		168453.	10016.
d	149764.		125219.	24545.
e	55978.		192581.	-136603.
f	88658.		64431.	24227.
g	41298.		187634.	-146336.
h	31967.		64449.	-32482.
i	89379.		151072.	-61693.
j	86988.		82090.	4898.
k	200719.		186028.	14691.
l	10000.		11162.	-1162.
m	6168.			6168.
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-13975.
b				-152025.
c				10016.
d				24545.
e				-136603.
f				24227.
g				-146336.
h				-32482.
i				-61693.
j				4898.
k				14691.
l				-1162.
m				6168.
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	88401.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

623591
04-01-16

Form 990-PF, Part VII-B, Line 5c - Expenditure Responsibility Statement

Recipient's Name and Address No. 1	Grant Amount	Date of Grant	Amount Expended	Verification Date
J W HELLER FOUNDATION 15 MAIDEN LANE NEW YORK, NY 10038	60000.	12/02/16		

Purpose of Grant

RELIGIOUS, EDUCATIONAL AND CHARITABLE ACTIVITIES

Date of Reports by Grantee	Diversions by Grantee
06/30/15	

Results of Verification

reviewed Form 990-PF filed by grantee

Recipient's Name and Address No. 2	Grant Amount	Date of Grant	Amount Expended	Verification Date
MARNI & MORRIS PROPP II FAMILY FOUNDATION INC 366 EAGLE DRIVE JUPITER, FL 33477	60000.	12/02/16		

Purpose of Grant

RELIGIOUS, EDUCATIONAL AND CHARITABLE ACTIVITIES

Date of Reports by Grantee	Diversions by Grantee
06/30/15	

Results of Verification

reviewed Form 990-PF filed by grantee

Form 990-PF, Part VII-B, Line 5c - Expenditure Responsibility Statement

Recipient's Name and Address No. 3	Grant Amount	Date of Grant	Amount Expended	Verification Date
EPHRAIM & GAIL PROPP FAMILY FOUNDATION 950 PARK AVENUE NEW YORK, NY 10028	60000.	12/02/16		

Purpose of Grant

RELIGIOUS, EDUCATIONAL AND CHARITABLE ACTIVITIES

Date of Reports by Grantee	Diversions by Grantee
06/30/15	

Results of Verification

reviewed organizational documents, application for exemption, approved exemption, corporate resolutions , reviewed Form 990-PF filed by grantee

Recipient's Name and Address No. 4	Grant Amount	Date of Grant	Amount Expended	Verification Date
RODNEY M PROPP FOUNDATION 405 PARK AVENUE NEW YORK, NY 10022	30000.	12/02/16		

Purpose of Grant

RELIGIOUS, EDUCATIONAL AND CHARITABLE ACTIVITIES

Date of Reports by Grantee	Diversions by Grantee
6/30/15	

Results of Verification

reviewed Form 990-PF filed by grantee

Form 990-PF, Part VII-B, Line 5c - Expenditure Responsibility Statement

Recipient's Name and Address No. 5	Grant Amount	Date of Grant	Amount Expended	Verification Date
D & D FAMILY FOUNDATION 25 EAST 86TH ST APT 12F NEW YORK, NY 10028	30000.	12/02/16		

Purpose of Grant

RELIGIOUS, EDUCATIONAL AND CHARITABLE ACTIVITIES

Date of Reports by Grantee	Diversions by Grantee
6/30/15	

Results of Verification

reviewed organizational documents and exemption application and approval
reviewed Form 990PF

Recipient's Name and Address No. 6	Grant Amount	Date of Grant	Amount Expended	Verification Date
J W HELLER FOUNDATION 15 MAIDEN LANE NEW YORK, NY 10036	63274.	09/13/16		

Purpose of Grant

RELIGIOUS, EDUCATIONAL AND CHARITABLE ACTIVITIES

Date of Reports by Grantee	Diversions by Grantee

Results of Verification

Form 990-PF, Part VII-B, Line 5c - Expenditure Responsibility Statement

Recipient's Name and Address No. 7	Grant Amount	Date of Grant	Amount Expended	Verification Date
JAMES S. PROPP FOUNDATION 405 PARK AVENUE NEW YORK, NY 10022	30000.	12/02/16		

Purpose of Grant
RELIGIOUS, EDUCATIONAL AND CHARITABLE ACTIVITIES

Date of Reports by Grantee	Diversions by Grantee
6/30/15	

Results of Verification
reviewed organizational documents and exemption application and approval reviewed Form 990PF

Recipient's Name and Address No. 8	Grant Amount	Date of Grant	Amount Expended	Verification Date
MARNI & MORRIS PROPP II FAMILY FOUNDATION INC 366 EAGLE DRIVE JUPITER, FL 33477	63274.	09/13/16		

Purpose of Grant
RELIGIOUS, EDUCATIONAL AND CHARITABLE ACTIVITIES

Date of Reports by Grantee	Diversions by Grantee

Results of Verification

Form 990-PF, Part VII-B, Line 5c - Expenditure Responsibility Statement

Recipient's Name and Address No. 9	Grant Amount	Date of Grant	Amount Expended	Verification Date
MORTIMER J PROPP LEGACY FOR ORTHODOX HEBREW DAY SCHOOLS 15 MAIDEN LANE NEW YORK, NY 10038	150000.	08/16/16		

Purpose of Grant

RELIGIOUS, EDUCATIONAL AND CHARITABLE ACTIVITIES

Date of Reports by Grantee	Diversions by Grantee

Results of Verification

Recipient's Name and Address No. 10	Grant Amount	Date of Grant	Amount Expended	Verification Date
MORTIMER J PROPP LEGACY FOR ORTHODOX HEBREW DAY SCHOOLS 15 MAIDEN LANE NEW YORK, NY 10036	100000.	12/02/16		

Purpose of Grant

RELIGIOUS, EDUCATIONAL AND CHARITABLE ACTIVITIES

Date of Reports by Grantee	Diversions by Grantee

Results of Verification

Form 990-PF, Part VII-B, Line 5c - Expenditure Responsibility Statement

Recipient's Name and Address No. 11	Grant Amount	Date of Grant	Amount Expended	Verification Date
MORTIMER J AND EUGENIE ALTER PROPP FUND 366 EAGLE DRIVE JUPITER, FL 33477	150000.	08/16/16		

Purpose of Grant

RELIGIOUS, EDUCATIONAL AND CHARITABLE ACTIVITIES

Date of Reports by Grantee	Diversions by Grantee

Results of Verification

Recipient's Name and Address No. 12	Grant Amount	Date of Grant	Amount Expended	Verification Date
MORTIMER J AND EUGENIE ALTER PROPP FUND 366 EAGLE DRIVE JUPITER, FL 33477	100000.	12/02/16		

Purpose of Grant

RELIGIOUS, EDUCATIONAL AND CHARITABLE ACTIVITIES

Date of Reports by Grantee	Diversions by Grantee

Results of Verification

Form 990-PF, Part VII-B, Line 5c - Expenditure Responsibility Statement

Recipient's Name and Address No. 13	Grant Amount	Date of Grant	Amount Expended	Verification Date
MARNI & MORRIS PROPP II FAMILY FOUNDATION INC 366 EAGLE DRIVE JUPITER, FL 33477	63274.	09/13/16		

Purpose of Grant

RELIGIOUS, EDUCATIONAL AND CHARITABLE ACTIVITIES

Date of Reports by Grantee	Diversions by Grantee

Results of Verification

Recipient's Name and Address No. 14	Grant Amount	Date of Grant	Amount Expended	Verification Date
MARNI & MORRIS PROPP II FAMILY FOUNDATION INC 366 EAGLE DRIVE JUPITER, FL 33477	100000.	12/02/16		

Purpose of Grant

RELIGIOUS, EDUCATIONAL AND CHARITABLE ACTIVITIES

Date of Reports by Grantee	Diversions by Grantee

Results of Verification

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MORTIMER J AND EUGENIE ALTER PROPP FUND 366 EAGLE DRIVE JUPITER, FL 33477	NONE	PRIVATE FOUNDATION	TO ESTABLISH ENDOWMENT FOR CHARITABLE ACTIVITIES OF ORGANIZATION	250000.
MORTIMER J PROPP LEGACY FOR ORTHODOX HEBREW DAY SCHOOLS INC 15 MAIDEN LANE NEW YORK, NY 10038	NONE	PRIVATE FOUNDATION	TO ESTABLISH ENDOWMENT FOR CHARITABLE ACTIVITIES OF ORGANIZATION	250000.
RODNEY M PROPP FOUNDATION INC 425 PARK AVENUE NEW YORK, NY 10022	NONE	PRIVATE FOUNDATION	TO ESTABLISH ENDOWMENT FOR CHARITABLE ACTIVITIES OF ORGANIZATION	30000.
SCHEDULE ATTACHED	NONE	ALL PUBLIC CHARITIES	FOR GENERAL OPERATING NEEDS OF RECIPIENT ORGANIZATION List Total 766,950	693650.
Total from continuation sheets				1223650.

623631
04-01-16

MORRIS & ANNA PROPP SONS FUND INC
SECURITIES PORTFOLIO
AS OF DECEMBER 31, 2016

Security	no. of shares	Price	Cost Basis	Market Value
ABERDEEN ASIA PACIFIC	5,674	4.6300	47,237.88	26,270.62
ADVANSIX INC	400	22.1400	0.00	8,856.00
ARES CAPITAL	10,000	16.4900	164,245.91	164,900.00
ALLETE	333	64.1900	17,812.50	21,375.27
AMERICAN ELECTRIC POWER	500	62.9600	16,125.00	31,480.00
ARLINGTON ASSET INVESTMENT CORP	50	14.8200	11,385.00	741.00
AT&T	1,000	42.5300	33,125.57	42,530.00
BP PLC	37	37.3800	1,752.55	1,383.06
BCG PARTNERS	50,000	10.2300	316,990.92	511,500.00
BANK OF MONTREAL	2,500	71.9200	150,978.99	179,800.00
BLACKROCK INCOME FUND	500	6.3300	4,910.00	3,165.00
BLACKROCK PFD INCOME STRATEGY	801	12.9700	25,000.00	10,388.97
CBRE CLARION GLOBAL REAL ESTATE FUND	825	7.3000	15,000.00	6,022.50
CANADIAN APT PROPERTIES	3,000	23.3921	36,395.00	70,176.30
CAPITAL PROPERTIES	2,000	13.5000	14,380.00	27,000.00
CAPSTONE TURBINE	50	0.6801	2,113.46	34.00
CASTLE A.M.	12,500	0.2520	74,959.44	3,150.00
CHEVRON CORP	1,500	117.7000	14,886.63	176,550.00
COEUR MINING	111	9.0900	12,855.92	1,008.99
COHEN & STEERS REIT	1,000	19.1160	26,185.00	19,116.00
CIM COMMERCIAL TRUST	179	15.4500	12,452.13	2,765.55
ENLINK MIDSTREAM PARTNERS	1,000	18.4200	7,744.00	18,420.00
CVS CORP	1,000	78.9100	19,323.00	78,910.00
DEUTSCHE BANK	3,000	18.1000	96,927.40	54,300.00
DNP SELECT INCOME FUND	1,212	10.2300	10,095.08	12,398.76
DOMINION RESOURCES	2,000	76.5900	54,490.50	153,180.00
DUKE ENERGY CORP	1,121	77.6200	54,425.50	87,012.02
DUKE REALTY	1,000	26.5600	22,753.00	26,560.00
DEUTSCHE EMERGING MARKETS FUND	319	15.0900	8,829.98	4,806.84
EATON GLOBAL DIVIDEND FUND	1,000	14.0700	20,000.00	14,070.00
EATON VANCE LTD DURATION FUND	1,000	13.7200	20,000.00	13,720.00
EDISON INTERNATIONAL	1,000	71.9900	19,808.00	71,990.00
ENERGY TRANSFER EQUITY LP	15,328	19.3100	-8,552.56	295,983.68
ENERGY TRANSFER PARTNERS LP	5,000	35.8100	149,188.08	179,050.00
ENERPLUS	1,000	9.4800	54,805.00	9,480.00
ENNIS INC	1,000	17.3500	7,404.00	17,350.00
ENSCO PLC	5,000	9.7200	225,267.80	48,600.00
ENTERPRISE PRODUCTS PARTNERS	1,000	27.0400	1,512.00	27,040.00
EQUITY ONE	900	30.6900	11,680.00	27,621.00
EXXON MOBIL	1,000	90.2600	61,460.00	90,260.00
FREEPORT MCMORAN COPPER & GOLD	5,000	13.1900	198,937.46	65,950.00
FRONTIER COMMUNICATIONS	1,000	3.3800	13,775.00	3,380.00

GENERAL ELECTRIC	10,000	31.6000	101,318.00	316,000.00
GREAT PLAINS ENERGY	128	27.3500	3,340.80	3,500.80
HARSCO CORP	5,208	13.6000	6,398.91	70,828.80
HONEYWELL	10,000	115.8500	6,822.45	1,158,500.00
HOWARD HUGHES CORP`	150	114.1000	0.00	17,115.00
IBM	60	165.9900	2,832.00	9,959.40
INVESCO HIGH YIELD FUND	215	4.1600	3,965.00	895.88
ISTAR FINANCIAL	1,000	12.3700	25,159.00	12,370.00
JP MORGAN CHASE	2,000	86.2900	74,027.00	172,580.00
KINDER MORGAN WTS	116	0.0055	0.00	0.63
KINDER MORGAN	76	20.7100	0.00	1,573.96
LACLEDE GROUP - SPIRE INC	1,000	64.5500	24,250.00	64,550.00
LEXINGTON REALTY TRUST	2,244	10.8000	31,126.93	24,235.20
LMP CAPITAL & INCOME FUND	1,000	13.2900	20,000.00	13,290.00
MARATHON OIL	10,000	17.3100	322,911.38	173,100.00
MDU RESOURCES	2,530	28.7700	13,855.65	72,788.10
MFS INTERMEDIATE INCOME FUND	1,000	4.4400	8,055.00	4,440.00
NATIONAL HEALTH INVESTORS	1,000	74.1700	19,242.50	74,170.00
NEUBERGER BERMAN REALTY FUND	1,409	5.3700	15,000.00	7,566.33
NEWMONT MINING	2,000	34.0700	66,359.04	68,140.00
NORFOLK SOUTHERN	2,700	108.0700	8,169.72	291,789.00
NORTHLAND POWER	1,000	17.3744	8,900.00	17,374.40
NUVEEN CR STRATEGIES INCOME FUND	1,000	8.8500	15,000.00	8,850.00
NUVEEN QUALITY PFD INCOME FUND	1,000	9.3100	15,000.00	9,310.00
OAKMARK INTERNATIONAL FUND	1,960	22.7000	50,000.00	44,492.36
ONEOK PARTNERS	1,000	43.0100	-14,466.50	43,010.00
OPPENHEIMER HOLDINGS	3,000	18.6000	62,989.83	55,800.00
PEPSICO INC	1,038	104.6300	0.00	108,605.94
PNC Financial Services Group Inc	39	116.9600	35,045.00	4,561.44
PRAXAIR	4,800	117.1900	18,055.79	562,512.00
PUTNAM HI INCOME FUND	1,000	8.2000	9,900.00	8,200.00
RMR REAL ESTATE FUND	408	20.4600	15,265.00	8,347.68
SEMPRA ENERGY	819	100.6400	23,815.00	82,424.16
SPECTRA ENERGY	500	41.0900	0.00	20,545.00
INVESCO VAN KAMPEN DYNAMIC	1,000	12.3000	20,000.00	12,300.00
WEIS MARKETS	5,000	66.8400	6,998.57	334,200.00
WESTERN ASSET EMERGING DEBT FD	1,632	14.7100	35,055 00	24,006 72
AMAZON	200	749.8700	153,495.60	149,974.00
ARES CAPITAL	30,000	16.4900	485,289.62	494,700.00
A T & T	5,000	42.5300	175,480.50	212,650.00
ANNALY CAPITAL MANAGEMENT	20,000	9.9700	208,862.00	199,400.00
BRISTOL MYERS SQUIBB	8,000	58.4400	463,836.05	467,520.00
BP PLC	10,078	37.3800	400,461.55	376,715.64
BGC PARTNERS INC	100,000	10.2300	694,760.44	1,023,000.00
CAPITAL PROPERTIES	20,000	13.5000	184,958.50	270,000.00
CHIMERA INVESTMENT CORP	12,000	17.0200	180,733.00	204,240.00
CONOCO PHILLIPS	2,000	50.1400	143,810.00	100,280.00

DEUTSCHE BANK	15,000	18.1000	289,071.61	271,500.00
ENSCO PLC	4,000	9.7200	187,633.99	38,880.00
ENERGY TRANSFER PARTNERS LP	5,000	35.8100	169,862.30	179,050.00
FREEPORT MCMORAN COPPER & GOLD	10,000	13.1900	286,661.80	131,900.00
GAZPROM	30,000	3.6910	261,736.00	151,470.00
GENERAL ELECTRIC	15,000	31.6000	388,663.50	474,000.00
GERDAU S A	10,000	3.1400	62,685.50	31,400.00
GOUVERNEUR BANCORP	10,000	18.5000	112,112.00	185,000.00
KEYCORP	10,000	18.2700	133,181.00	182,700.00
LENNAR CORO	5,000	42.9300	215,580.50	214,650.00
KINDER MORGAN	10,000	20.7100	226,551.00	207,100.00
METLIFE INC	5,000	53.8900	243,294.12	269,450.00
MARATHON OIL	5,000	12.5900	82,055.14	86,550.00
MICROSOFT	10,000	62.1400	392,339.79	621,400.00
MORGAN STANLEY	15,000	42.2500	383,044.65	633,750.00
NOVARTIS A G	2,000	72.8400	114,560.27	145,680.00
NORTHWEST BANCSHARES	10,000	18.0300	129,285.71	180,300.00
RIO TINTO PLC	6,000	38.4600	314,145.77	230,760.00
SILVER WHEATON CORP	10,000	19.3200	211,436.11	193,200.00
SWIFT ENERGY WARRANTS	1,910	0.0000	97,599.28	0.00
SWIFT ENERGY	178	33.7000	48,814.27	5,998.60
WEST MARINE	3,000	10.4700	24,177 00	31,410 00
ALCATEL	77	3.4700	1,410.59	267.19
A T & T	77	42.5300	0.00	3,274.81
COMCAST	196	34.5300	0.00	6,767.88
GENERAL DEVELOPMENT	82	0.3000	619.08	24.60
IBM	180	165.9900	0.00	29,878.20
NCR CORP	51	29.8000	0.00	1,519.80
RASSCO CORP	222	0.3000	935.83	66.60
TERRADATA	51	28.1900	0.00	1,437.69
WASTE MANAGEMENT	87	62.5700	3,293 47	5,443 59
STATE OF ISRAEL	274	100.0000	273,500.00	273,500.00
STATE OF ISRAEL	300M	100.0000	300,000.00	300,000.00
			11,148,993.75	15,097,036.96

Morris & Anna Sons Fund 2016	
Aish Hatorah	3,600
Albert Einstein College of Medicine	1,000
Alumni Rabbinical College Knesseth Slabodka	500
America-Israel Cultural Foundation	1,000
America Israel Friendship League	500
American Committee for Shaare Zedek Medical Center	7,200
American Committee for the Weizmann Inst of Science	1,800
American FrChildrens Day Nurseries & Childrens Town	750
American Friends of Hebron Yeshiva	1,800
American Friends of the Israel Museum	2,500
Amer Friends of the Israel Philharmonic Orch	1,000
American Friends of Livnot U'Lehibanot	500
American Friends of Magen David Adom	1,000
American Friends of Nishmat	1,800
Am Friends Open University of Israel	2,500
American Friends Reuth	1,800
American Friends of Shalva	2,800
American Friends Yeshivat Kerem B'Yavneh	500
AMIT	1,000
Bar-Ilan University	2,500
Be'er Hagolah	3,600
Chai Lifeline	1,800
Chamah, Inc	1,200
City Harvest	250
CLAL-Natl Jewish Center for Learning & Leadership	500
Colel Chabad	10,000
Congregation Kehilath Jeshurun Benevolent Fund	1,800
Congregation Kehilath Jeshurun	7,500
Davis Memorial Fund	1,800
Dorot	1,200
Drisha	1,800
Educational Institute Oholei Torah	1,000
Emunah	1,000
Ezer Mizion	7,500
Ezras Torah	400
Friends of Torah-Ofakim	750
Gush Etzion Foundation	500
Hebrew Free Burial	2,000
Hebrew Free Loan	1,000
Hineni	1,800
Institute of Semitic Studies	2,500
Israel Cancer Research Fund	1,000
Jewish Braille Institute	500
Jewish Center	5,000
Jewish Childrens Museum/Tzivos Hashem	500
Jewish Community Relations Council	750
Jewish Orthodox Feminist Alliance - JOFA	1,800
Manhattan Day School	1,200
Manhattan Jewish Experience WEST Side	1,000

Morris & Anna Sons Fund 2016	
Memorial Sloan Kettering	3,600
Metro Council on Jewish Poverty	1,000
Mt Sinai Hospital - Dubin Breast Center	1,800
Museum of Jewish Heritage	500
National Committee for Furtherance of Jewish Education	500
National Jewish Outreach-NJOP	1,800
New York Board of Rabbis	2,500
North Shore Hebrew Academy	5,000
Ohel	1,200
Ohr Torah Stone	1,800
Orthodox Union	1,800
Rabbi Arthur Schneier Park East Day School	1,800
Rabbi Isaac Elchanan Theological Seminary Yeshiva U	5,000
Ramaz School	20,000
Riverdale Jewish Center	1,200
sharsheret, inc	1,800
Shir Hadash Inc	1,000
Standwithus	2,000
Torah Schools for Israel	500
UJA Federation of New York	80,000
Upper East Side Hatzolah	1,000
USO	500
Veterans of Foreign Wars	250
Wall Street Synagogue	1,000
Westchester Day School	72,000
Womens International Zionist Organization	1,000
Yad Avraham	1,800
Yeshiva Torah Vodaath	1,200
Yeshiva University	5,000
Yeshiva University Museum Center for Jewish History	1,000
Yeshiva U-Straus Cntr Torah & Western Thought	1,800
	Sons Fund
Total Contributions Morris & Anna Sons Fund	319,050

Morris & Anna Propp Sons Fund MJP Endowment 2016	
American Friends Yeshiva D'Mir	1,800.00
Bais Faiga School	2,000.00
Bais Yaakov School for Girls	3,000 00
Bais Medrash Ateres Shlomo	2,000.00
Beth Medrash Govoha	1,000.00
Boca Raton Synagogue	1,800.00
Ceder Lubavitch of **Morristown NJ**	5,000.00
Cheder of **Los Angeles**	500.00
Congregation Anshe Sholom	1,500.00
Institute - Semitic Studies	2,500.00
Kulanu Academy	3,000.00
Lakewood Cheder School	2,000.00
Lubavitch Cheder Day School	1,000.00
Lubavitch Educational Center	10,000.00
Mesivta of Long Beach	2,000.00
Palm Beach Jewish Center-Jewish Education Fund	80,000.00
Ramaz School	10,000.00
SPHDS - South Peninsula Hebrew Day School	2,000.00
Shiras Devorah High School	6,000.00
South Florida Jewish Academy for Special Needs	20,000.00
UJA	50,000.00
United Inst - Karlin Stolin	2,000.00
Westchester Day School	136,000.00
Westchester Hebrew High School	5,000.00
Yeshiva Chayei Olam	2,000.00
Yeshiva Gedola Paterson	2,500.00
Yeshiva Gedola of Woodlake	3,000 00
Yeshiva Nefesh Hachaim	2,000.00
Yeshiva Toras Chaim	3,000.00
Yeshivas Mir Yerushalayim	2,000.00
YUHS-TMSTA	10,000.00
	Endowment
Total Contrib Morris & Anna Propp Sons Fund MJP Endow	**374,600.00**

Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
VARIOUS SECURITIES	492513.	0.	492513.	492513.	
To Part I, line 4	492513.	0.	492513.	492513.	

Form 990-PF Other Income Statement 2

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Income from Partnerships	-26997.	-26997.	
Total to Form 990-PF, Part I, line 11	-26997.	-26997.	

Form 990-PF Legal Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Consultant Fees	20000.	0.		20000.
To Fm 990-PF, Pg 1, ln 16a	20000.	0.		20000.

Form 990-PF Taxes Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
PAYROLL TAXES	2855.	0.		2855.
To Form 990-PF, Pg 1, ln 18	2855.	0.		2855.

Form 990-PF	Other Expenses			Statement 5
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
STATE FILING FEES	750.	0.		750.
MISCELLANEOUS OFFICE EXPENSES	3450.	0.		3450.
To Form 990-PF, Pg 1, ln 23	4200.	0.		4200.

Form 990-PF	Corporate Stock	Statement 6
Description	Book Value	Fair Market Value
SCHEDULE ATTACHED	10575930.	14523537.
Total to Form 990-PF, Part II, line 10b	10575930.	14523537.

Form 990-PF	Corporate Bonds	Statement 7
Description	Book Value	Fair Market Value
SCHEDULE ATTACHED	573500.	573500.
Total to Form 990-PF, Part II, line 10c	573500.	573500.

Form 990-PF	Other Investments		Statement 8
Description	Valuation Method	Book Value	Fair Market Value
SCHEDULE ATTACHED	COST	54962.	54962.
Total to Form 990-PF, Part II, line 13		54962.	54962.