Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: LI FOUNDATION, INC.

A Employer identification number: 13-6098783

Number and street (or P.O. box number if mail is not delivered to street address): 57 GLEN STREET | Room/suite

B Telephone number (see instructions): (516) 676-1315

City or town, state or province, country, and ZIP or foreign postal code: GLEN COVE, NEW YORK 11542-2771

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 7673083

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1773	1773		
	4 Dividends and interest from securities	136718	136718		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	198314			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		198314		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	336805	336805	—	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	17800	8900	—	8900
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	22800	11400		11400
	c Other professional fees (attach schedule)	56860	56860		—
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	—	—		—
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	8400	4200		4200
	21 Travel, conferences, and meetings	7112	3556		3556
	22 Printing and publications				
	23 Other expenses (attach schedule)	1225	613		612
	24 **Total operating and administrative expenses.** Add lines 13 through 23	114197	85529	—	28668
	25 Contributions, gifts, grants paid	318000			318000
	26 **Total expenses and disbursements.** Add lines 24 and 25	432197	85529	—	346668
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	<95392>			
	b **Net investment income** (if negative, enter -0-)		251276		
	c **Adjusted net income** (if negative, enter -0-)			-0-	

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Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	50015	27678	27678
2	Savings and temporary cash investments	528122	306328	306328
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	4076135	4142344	4858238
c	Investments—corporate bonds (attach schedule)	2406424	2488954	2459411
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶	350	350	21428
15	Other assets (describe ▶ See Schedule)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	7061046	6965654	7673083
Liabilities				
17	Accounts payable and accrued expenses	—	—	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	—	—	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted	7061046	6965654	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	7061046	6965654	
31	**Total liabilities and net assets/fund balances** (see instructions)	7061046	6965654	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7061046
2	Enter amount from Part I, line 27a	2	<95392>
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6965654
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6965654

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo , day, yr.)
1a	See Schedule - Publicly Traded Securities			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1899138		1700824	198314
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	198314
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-0-

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	444277	7830668	.05674
2014	358135	7576252	.04727
2013	341737	7162398	.04771
2012	223684	6815496	.03282
2011	253450	6974096	.03634

2	**Total** of line 1, column (d)	2	.22088
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.04418
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	7673938
5	Multiply line 4 by line 3	5	339035
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2513
7	Add lines 5 and 6	7	341548
8	Enter qualifying distributions from Part XII, line 4	8	346668

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	2513
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	2513
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2513
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 3630		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	3630
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1117
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 1117 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ New York			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

N/A = Not Applicable

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ admin@lifoundation.org

14 The books are in care of ▶ Ling Li, Treasurer Telephone no. ▶ 516 676-1315

Located at ▶ 57 Glen Street, Glen Cove, New York ZIP+4 ▶ 11542-2771

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here . N/A . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . N/A . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here . . N/A . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___ N/A			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

N/A = Not Applicable

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A. **5b**

Organizations relying on a current notice regarding disaster assistance check here N/A ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Schedule Totals		17800	-0-	3485

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶ -0-

N/A = Not Applicable

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
US Trust Company / Bank of America 114 West 47th St, New York, NY 10036	Investment Manager and Custodian	56860
Total number of others receiving over $50,000 for professional services ▶		-0-

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 For students tuition and living expenses - Paid to colleges, universities and other organizations and institutions and individuals as their nominees - Part I - Line 24, Col (d)	28668
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 Not Applicable	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	-0-

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7730035
b	Average of monthly cash balances	1b	55765
c	Fair market value of all other assets (see instructions)	1c	5000
d	**Total** (add lines 1a, b, and c)	1d	7790800
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e –		
2	Acquisition indebtedness applicable to line 1 assets	2	–
3	Subtract line 2 from line 1d	3	7790800
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	116862
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7673938
6	**Minimum investment return.** Enter 5% of line 5	6	383697

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	383697
2a	Tax on investment income for 2016 from Part VI, line 5 . . . 2a 2513		
b	Income tax for 2016. (This does not include the tax from Part VI.) . . . 2b –		
c	Add lines 2a and 2b	2c	2513
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	381184
4	Recoveries of amounts treated as qualifying distributions	4	–
5	Add lines 3 and 4	5	381184
6	Deduction from distributable amount (see instructions)	6	–
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	381184

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	346668
b	Program-related investments—total from Part IX-B	1b	–
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	–
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	–
b	Cash distribution test (attach the required schedule)	3b	–
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	346668
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2513
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	344155

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1	Distributable amount for 2016 from Part XI, line 7					381184
2	Undistributed income, if any, as of the end of 2016:					
a	Enter amount for 2015 only				76283	
b	Total for prior years: 20___,20___,20___			—		
3	Excess distributions carryover, if any, to 2016:					
a	From 2011	—				
b	From 2012	—				
c	From 2013	—				
d	From 2014	—				
e	From 2015	—				
f	**Total** of lines 3a through e		—			
4	Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 346668					
a	Applied to 2015, but not more than line 2a				76283	
b	Applied to undistributed income of prior years (Election required—see instructions)			—		
c	Treated as distributions out of corpus (Election required—see instructions)		—			
d	Applied to 2016 distributable amount					270385
e	Remaining amount distributed out of corpus		—			
5	Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		—			—
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		—			
b	Prior years' undistributed income. Subtract line 4b from line 2b			—		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			—		
d	Subtract line 6c from line 6b. Taxable amount—see instructions			—		
e	Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions				-0-	
f	Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017					110799
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)		—			
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)		—			
9	**Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		—			
10	Analysis of line 9:					
a	Excess from 2012	—				
b	Excess from 2013	—				
c	Excess from 2014	—				
d	Excess from 2015	—				
e	Excess from 2016	—				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets		Not	Applicable		
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: See Attachment

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Schedule				
Total ▶ 3a				318000
b *Approved for future payment*				
Total ▶ 3b				-0-

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1773	
4 Dividends and interest from securities			14	136718	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	198314	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) 13 336805

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] Date: 4/4/17 Title: Treasurer

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Lee Levinson	Lee Levinson	3/20/17		P01397350

Firm's name ▶ LEE LEVINSON ACCOUNTANT

Firm's address ▶ 650 BIRD BAY CIRCLE VENICE, FLORIDA 34285

Firm's EIN ▶

Phone no. (516) 655-7269 (cell)

LI FOUNDATION, INC.
ID# 13-6098783
FORM 990PF - YEAR ENDED DECEMBER 31, 2016

PART I - DESCRIPTION OF EXPENSES

LINE #	DESCRIPTION	COL (a)	COL (b)	COL (c)	COL(d)
16B	BOOKKEEPING, ACCOUNTING AND TAX SERVICES	22,800	11,400	0	11,400
16C	OTHER PROFESSIONAL SERVICES:				
	INVESTMENT ADVISORY AND CUSTODY FEES	56,860	56,860		
		56,860	56,860	0	0
18	TAXES:				
	FEDERAL EXCISE	0			
		0	0	0	0
23	OTHER EXPENSES:				
	TELEPHONE	1,088	544		544
	FILING FEE - NYS	250	125		125
	MISCELLANEOUS	(113)	(56)		(57)
		1,225	613	0	612

LI FOUNDATION, INC.
ID# 13-6098783
FORM 990PF - YEAR ENDED DECEMBER 31, 2016

PART 1 - COLUMN (d)

Based on services performed, 50% of administrative expenditures for bookkeeping, accounting, and tax services, and occupancy, travel, conferences, meetings, telephone and office expense, etc. were incurred in connection with charitable purposes

PART II - LINE 15 - OTHER ASSETS	BEG OF YR BOOK VALUE	END OF YR BOOK VALUE	END OF YR FAIR MKT VALUE
PREPAID EXPENSES & TAXES	0	0	401
SECURITY DEPOSIT	350	350	350
ACCRUED INTEREST & DIVIDENDS			20,677
	350	350	21,428

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Equities, Hedge Funds,
Real Estate and Commodities

	December 31, 2016			December 31, 2015		
Description	**Units**	**Cost**	**Market Value**	**Units**	**Cost**	**Market Value**
Equities:						
Consumer Discretionary						
Home Depot	700	$ 80,172	$ 93,856	700	$ 80,172	$ 92,575
Las Vegas Sands	1,500	89,176	80,115	1,500	89,176	65,760
Target	1,000	73,316	72,230	-	-	-
TJX	700	53,889	52,591	-	-	-
VF Corp	-	-	-	1,600	113,128	99,600
Whirlpool	450	73,044	81,797	-	-	-
Wyndham Worldwide	-	-	-	975	88,305	70,834
Total Consumer Discretionary		$ 369,597	$ 380,589		$ 370,781	$ 328,769
Consumer Staples						
Anheuser Bush ADRs	350	36,722	36,904	-	-	-
CVS Health	850	84,463	67,073	850	84,463	83,105
Diageo PLC-ADRs	650	33,831	67,561	650	33,831	70,895
Kroger	2,250	73,166	77,648	-	-	-
Lauder, Estee	1,200	96,167	91,788	1,450	114,715	127,687
Mead JohnsonvNutrition	-	-	-	750	46,418	59,212
Nestle ADRs	-	-	-	1,300	63,050	96,819
Pepsico	1,000	66,000	104,630	1,000	66,000	99,920
Total Consumer Staples		$ 390,349	$ 445,604		$ 408,477	$ 537,638
Energy						
EOG Resources	950	79,089	96,045	950	79,089	67,251
Exxon Mobil	750	66,124	67,695	-	-	-
Occidental Petroleum	5,000	37,148	35,615	-	-	-
Schlumberger	1,050	33,442	88,147	1,050	33,442	73,237
Total Energy		$ 215,803	$ 287,502		$ 112,531	$ 140,488
Financials						
Ace Ltd Switzerland	-	-	-	750	54,010	87,638
American Intl Grp	-	-	-	1,400	54,239	86,758
BB&T Corp	2,000	74,588	94,040	2,000	74,588	75,620
Berkshire Hathaway	1	64,591	244,121	1	64,591	197,800
Capital One Financial	900	81,854	78,516	900	81,854	64,962
Chubb Corp.	750	54,010	99,090	-	-	-
Citigroup	1,900	113,171	112,917	1,900	113,171	98,325
PNC Financial Svcs Grp	1,000	58,205	116,960	1,000	58,205	95,310
Wells Fargo & Co.	1,000	33,864	55,110	1,700	57,570	92,412
Total Financials		$ 480,283	$ 800,754		$ 558,228	$ 798,825

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Equities, Hedge Funds,
Real Estate and Commodities Contind

Description	December 31, 2016 Units	Cost	Market Value	December 31, 2015 Units	Cost	Market Value
Health Care						
Abbott Labs	2,000	$ 76,470	$ 76,820	2,000	$ 76,470	$ 89,820
Allergan	400	108,206	84,004	-	-	-
Bristol Myers Squibb	1,250	61,738	73,050	1,250	61,738	85,988
Express Scripts	-	-	-	1,200	54,477	104,892
Gilead Sciences	1,100	86,565	78,771	1,100	86,565	111,309
Lilly Eli	500	36,820	36,775	-	-	-
McKesson	-	-	-	500	91,059	98,615
Novartis AG	1,150	109,555	83,766	1,150	109,555	98,946
Roche Holdings	3,000	73,171	85,821	3,000	73,171	103,548
Total HealthCare		$ 552,525	$ 519,007		$ 553,035	$ 693,118
Industrials						
Canadian Nat'l Ry	2,000	46,668	134,800	2,000	46,668	111,760
Eaton	-	-	-	1,250	88,418	65,050
Fedex	700	63,330	130,340	700	63,330	104,293
Honeywell Int'l	-	-	-	1,075	34,104	111,338
Raytheon	1,100	106,039	156,200	1,575	151,828	196,135
United Technologies	-	-	-	750	45,018	72,052
Waste Management	850	53,870	60,274	-	-	-
Total Industrials		$ 269,907	$ 481,614		$ 429,366	$ 660,628
Information Technology						
Amphenol	2,050	45,298	137,760	2,600	57,452	135,798
Analog Devices	-	-	-	1,400	83,388	77,448
Apple	755	12,164	87,444	755	12,164	79,471
Automatic Data Process.	1,000	86,930	102,780	1,000	86.930	84,720
Cisco Systems	3,000	90,567	90,660	-	-	-
Microsoft	500	31,468	31,070	-	-	-
Oracle	-	-	-	2,150	41,898	78,540
Palo Alto Networks	650	65,217	81,283	650	65,217	114,491
Salesforce	800	62,198	54,768	-	-	-
Visa	1,200	94,527	93,624	1,000	78,415	77,550
Total Info. Technology		$ 488,369	$ 679,389		$ 425,464	$ 648,018

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Equities, Hedge Funds, Real Estate and Commodities Contd.	December 31, 2016			December 31, 2015		
Description	Units	Cost	Market Value	Units	Cost	Market Value
Utilities						
Select Sector SPDR Tr Utilities	2,250	$ 111,230	$ 109,282	-	$ -	$ -
Total Materials		111,230	109,282		-	-
Materials						
Praxair	-	-	-	550	42,584	56,320
Total Materials		-	-		42,584	56,320
Equities - Other						
Ishares MSCI Mexico Capped ETF	1,800	$ 79,894	$ 79,146	-	$ -	$ -
Ishares Russell 2000 ETF	650	79,443	87,653	-	-	-
Lazard Emerging Mkts Equiity Fd	11,736	242,212	187,298	11,736	242,212	157,724
SPDR S&P Global Nat Res ETF	1,900	78,529	78,071	-	-	-
Oppenheimer Growth Fd	-	-	-	5,695	225,000	204,385
SPDR S&P Homebuilders ETF	1,500	53,210	50,775	-	-	-
SPDR S&P Midcap 400 ETF	550	146,055	165,951	1,150	268,150	292,146
Wisdom Tree Japan Hedge Fd	2,300	112,273	113,942	3,100	153,428	155,248
Total Equities - Other		$ 791,616	$ 762,836		$ 888,790	$ 809,503
Total Equities		$ 3,669,679	$ 4,466,577		$ 3,789,256	$ 4,673,307
Hedge Funds						
Excelsior Abs. Ret. Fd of Fds	-	-	-	162	48,820	3,594
Total Hedge Funds		$ -	$ -		$ 48,820	$ 3,594
Real Estate						
Jones Lang LaSalle Prop Fd	15,815	230,971	177,922	15,815	238,059	177,131
Total Real Estate		$ 230,971	$ 177,922		$ 238,059	$ 177,131
Commodities						
SPDR Gold Tr Gold Shares	1,950	241,694	213,739	-	-	-
Total Materials		241,694	213,739		-	-
Total Equities, Hedge Funds, Real Estate and Commodities		$ 4,142,344	$ 4,858,238		$ 4,076,135	$ 4,854,032

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Fixed Income	December 31, 2016			December 31, 2015		
Description	Units	Cost	Market Value	Units	Cost	Market Value
Google Inc. Sr Unsecrd Nt 2.125%, 5/19/2016	-	$ -	$ -	$ 100,000	$ 104,155	$ 100,581
3M Co Sr Unsecrd Nt 1.375%, 9/29/2016	-	-	-	100,000	101,046	100,256
Wachovia Corp New Nt 5.750%,, 6/15/2017	150,000	161,134	152,858	150,000	161,134	158,791
United Health Care Group Sr Unscrd Nt 1.450%, 7/17/2017	150,000	150,995	150,243	150,000	150,995	150,005
BB&T Corp Unsecrd Call 7/15/2017 @100 1.600%, 8/15/2017	150,000	150,891	150,169	150,000	150,891	150,172
Stat Oil ASA GO GTD Nt Norway 3.125%, 8/17/2017	100,000	105,540	101,139	100,000	105,540	102,570
JP Morgan Chase & Co Sr Unsecrd Nt 2.000%, 8/15/2017	150,000	151,397	150,557	150,000	151,397	150,509
Intel Corp Sr Unsecrd Nt 1.350%, 12/15/2017	150,000	150,523	150,225	150,000	150,523	150,199
Goldman Sachs Group Inc Sr Unsecrd Nt 2.900%, 7/19/2018	150,000	$ 153,455	$ 152,071	150,000	$ 153,455	$ 152,933
Citigroup Inc Sr Unsecrd Nt 2.500%, 9/26/2018	150,000	151,213	151,435	150,000	151,213	151,304
American Honda Fin Corp Sr Unsecrd Mtn 1.200%, 7/12/2019	100,000	99,865	98,223	-	-	-

LI FOUNDATION, INC. - Form 990PF - 2016

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Part II - Line 10(c) - Corporate Bonds

Fixed Income Contd.	December 31, 2016			December 31, 2015		
Description	Units	Cost	Market Value	Units	Cost	Market Value
United States Treas Nt Inflation Index .125%, 4/15/2020	489,663	485,673	495,384	482,662	477,807	476,273
Oracle Corp Sr Unsecrd Nt 3.875%, 7/15/20	100,000	110,480	106,130	100,000	110,480	106,867
Wal-Mart Stores Inc Sr Nt 3.250%, 10/25/2020	150,000	161,636	156,332	150,000	161,636	158,079
Sanofi-Aventis Sr Unsecrd Nt France 4.000%, 3/29/2021	100,000	110,546	106,464	100,000	110,546	107,013
Caterpillar Inc Sr Unsecrd Nt 3.900%, 5/27/2021	150,000	165,606	158,181	150,000	165,606	159,252
Global High Yield: Franklin Fltg Rate Fd-Cl AD	20,247	180,000	180,000	-	-	-
Total Fixed Income		$ 2,488,954	$ 2,459,411		$ 2,406,424	$ 2,374,804

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Part IV - Capital Gains and Losses

No. of Shares/ Units/ Face Value Sold	Description of Security	Date of Purchase	Date of Sale	Sale	Cost	Gain (Loss)
1,250 shs	Eaton Corp PLC	var - 2013,2015	1/27/2016	$ 60,206	$ 88,418	$ (28,212)
1,075 shs	Honeywell Intl Inc	5/5/2009	1/27/2016	105,038	34,104	70,934
2,150 shs	Oracle Corp	3/18/2008	1/27/2016	74,972	41,898	33,074
550 shs	Praxair Inc	2/19/2010	1/27/2016	54,209	42,584	11,625
750 shs	United Technologies Corp	9/4/2009	1/27/2016	64,718	45,017	19,701
3,100 shs	Wisdomtree Japan Hedged Equity Fund	var - 2013,2014	1/27/2016	142,508	153,427	(10,919)
975 shs	Wyndham Worldwide Corp	4/7,7/16/2015	1/27/2016	65,119	88,305	(23,186)
$ 100,000	Google Inc. Sr Unsecurd Nt , due 5/19/16	12/22/2011	5/19/2016	100,000	104,155	(4,155)
400 shs	American Int'l Group Inc	2/15/2015	8/11/2016	83,079	54,239	28,840
1200 shs	Express Scripts Hldg Co	11/16/2011	8/11/2016	90,885	54,477	36,408
162 shs	Excelsior Absolute Rtn Fd of Fds	6/26/2007	8/11/2016	2,421	48,820	(46,399)
250shs	Lauder Estee Cos Inc	9/25/2014	8/11/2016	23,352	18,549	4,803
750 shs	Mead Johnson Nutrition Co	10/26/2012	8/11/2016	65,856	46,417	19,439
275 shs	Raytheon Co	6/29/2015	8/11/2016	38,464	26,510	11,954
600 shs	SPDR S&P Midcap ETF TR	2/15/2013	8/11/2016	170,555	122,095	48,460
1300 shs	Nestle SA - ADRs	6/30/2010	8/29/2016	104,290	63,050	41,240
300 shs	Amphenol Corp	12/8/2009	8/29/2016	18,427	6,629	11,798
700 shs	Wells Fargo & Co	10/26/2012	8/29/2016	33,907	23,705	10,202
$ 100,000	3M Co Sr Unsecrd Nt, due 9/29/16	12/22/2011	9/29/2016	100,000	101,046	(1,046)
250 shs	Amphenol Corp	12/8/2009	10/13/2016	16,226	5,524	10,702
200 shs	Raytheon Co	6/29/2015	10/13/2016	27,403	19,280	8,123
2,036 uts	Oppenheimer Intl Growth Fd	7/3/2014	11/30/2016	70,000	80,445	(10,445)
1,400 shs	Analog Devices Inc	3/16,4/7/2015	12/2/2016	104,395	83,388	21,007
500 shs	McKesson Corp	11/4/2015	12/29/2016	71,275	91,059	(19,784)
3659 uts	Oppenheimer Intl Growth Fd	7/3/2014	12/29/2016	126,371	144,555	(18,184)
1600 shs	VF Corp	9/11/2015	12/30/2016	85,462	113,128	(27,666)
				$ 1,899,138	$ 1,700,824	$ 198,314

Short Term ⟨Loss⟩ ⟨#28349⟩

Long Term Gain 226663

198314

LI FOUNDATION, INC.
ID# 13-6098783
FORM 990PF - YEAR ENDED DECEMBER 31, 2016

PART VIII (1) - Page 1 of 2

(a) NAME, ADDRESS & TITLE	(b) PER WK	c) COMPEN-SATION	(d) CONTRIB TO EMPL BEN PLNS	(e) EXP A/C & OTHER ALLOW.
TAIE LI PRESIDENT, DIRECTOR, MEMBER 5823 ROSEDOWN CT KNOXVILLE, TN 37918	AS NEEDED	5,800		
MARIE CHUN VICE PRES., DIRECTOR, MEMBER 25600 ISLE OF VIEW CALABASSAS, CA 91302	AS NEEDED	3,600		
ANDREW LEONG WAY DIRECTOR 1897 N. SHERIDAN RD. UH 215 EVANSTON, IL 60208	AS NEEDED	300		315
CARLOS CHANG KOO DIRECTOR 369 AUSTIN AVE ATHERTON, CA 98502	AS NEEDED			
ANNA LI DIRECTOR 41 RIVER TERRACE NEW YORK, NY 10282	AS NEEDED 0	300		
TAIMIM LI 48 EUCLID AVE. MAPLEWOOD, NJ 07040	AS NEEDED			

LI FOUNDATION, INC.
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FORM 990PF - YEAR ENDED DECEMBER 31, 2016

PART VIII (1) - CONTINUED - Page 2 of 2

(a) NAME, ADDRESS & TITLE	(b) PER WK	c) COMPEN-SATION	(d) CONTRIB TO EMPL BEN PLNS	(e) EXP A/C & OTHER ALLOW.
GAIL CHUN-DEDUONNI SECRETARY, DIRECTOR 9076 ACORN RIDGE CIRCLE ELK GROVE, CA 95758	AS NEEDED	3,600		597
LING LI TREASURER, DIRECTOR P.O. BOX 1349 EAST HAMPTON, NY 11937	AS NEEDED	3,600		1989
ERIC LEONG WAY DIRECTOR, MEMBER 10430 GREENVIEW DRIVE OAKLAND, CA 94605	AS NEEDED	300		
MINFONG HO DENNIS DIRECTOR, MEMBER 893 CAYUGA HEIGHTS DR. ITHACA, NY 14850	AS NEEDED			
DILLON DEDUONNI 9076 ACORN RIDGE ROAD ELK GROVE, CA 95758	AS NEEDED	300		584
TOTAL		17,800	0	3,485

Li Foundation, Inc.
Schedule of Grants and Contributions
Year Ended December 31, 2016
Form 990 PF - Schedule XV

Grants and Contributions Paid To:	Foundation Status of Recipient	Purpose of Grant or Contribution:	Amount
New York Service Center for Chinese Study	NC	Two Fellowships - Environmental Aquatic Chemistry and Water Quality Engineering	$50,000
Yale University (School of Medicine)	NC	Two Fellowships - Epidemiology and Public Health	55,000
Academia Sinica - Heritage Prize	NC	One Fellowship - Medicinal and Vaccine Nanotechnology	50,000
Needham Research Institute	NC	Fellowship - History of Science and Civilization in China	30,000
Institute of Process Engineering	NC	Two Fellowships - Removal of Hazardous Metals and Multiphase Flow & Transport	48,000
University of California - San Francisco	NC	Fellowship - Pharmacological Studies	35,000
Colorado School of Mines	NC	Two Fellowships - Minerals and Metallurgy	$50,000
Total			$318,000

LI FOUNDATION FELLOWSHIPS

The Li Foundation was founded in 1944 by Kuo Ching Li and his four brothers of the Wah Chang Corporation and incorporated in the state of New York to promote friendly relationship between the United States and China. Educational interchange was deemed to be the vehicle for achieving this objective and over the years the Foundation has assisted deserving Chinese students and scholars sponsored by selected institutions for one to two years of study and training in the United States. Grants are not provided directly to individuals but only to nominees of such organisations.*

The grant provides $25,000 annually to cover cost of living, professional expenses, return transportation to China and $700 to attend a professional meeting.

The Foundation invites academic institutions in the United States and China to join in a sister relationship to sponsor a student or scholar. The institution in the United States is expected to waive tuition costs and encourage the student to return to China. Institutions selected on this program can expect support for five years and can apply for renewal of the grant after the fourth year. Grant applications deadline is February 1 every year. For additional information write to:

Dr. Taie Li, President

The Li Foundation, Inc.
57 Glen Street, Suite 1
Glen Cove, NY 11542

Tel.: 516-676-1315

Fax : 516-676-2538

Email: admin@lifoundation.org

* Central South University of Technology/ Colorado School of Mines, Institute of Metallurgy (the Science Academy of China), Chinese Service Center for Scholarly Exchange, American Council of Learned Societies, Shengyang University of Pharmacy or Beijing Medical University/ University of California at San Francisco, Needham Research Institute, Institute of International Education, Columbia University School of Mines, San Francisco Opera Co., Organization of Chinese American Women, National Cheng Kung University, Fudan University/ Yale University