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Form 990-PF

Department of the Treasury

Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation
The Richard Foundation

Number and street (or P O box number if mail is not delivered to street address)
1822 Fair Street

City or town, state or province, country, and ZIP or foreign postal code
Camden, SC 29020

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 5,023,526

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

A Employer identification number
13-6083721

B Telephone number (see instructions)
(803) 713-1060

C If exemption application is pending, check here

D 1. Foreign organizations, check here

D 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check ☒ if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities	202,034	202,034	202,034
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	-32,057		
	b Gross sales price for all assets on line 6a 924,570			
	7 Capital gain net income (from Part IV, line 2)			
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	6,853			
12 Total. Add lines 1 through 11	176,830	202,034	202,034	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc			
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)			
	c Other professional fees (attach schedule)	58,917	58,917	
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	13,589	6,736	
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	550		550
	24 Total operating and administrative expenses. Add lines 13 through 23	73,056	65,653	550
25 Contributions, gifts, grants paid	246,650		246,650	
26 Total expenses and disbursements. Add lines 24 and 25	319,706	65,653	247,200	
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	-142,876		
	b Net investment income (if negative, enter -0-)		136,381	
c Adjusted net income (if negative, enter -0-)			202,034	

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2016)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	63,489	23,164	23,164
	2	Savings and temporary cash investments	219,448	90,144	90,144
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,313,132	4,341,514	4,910,218
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	1,629			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,597,698	4,454,822	5,023,526	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	3,948,888	3,948,888	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	648,810	505,934		
30	Total net assets or fund balances (see instructions)	4,597,698	4,454,822		
31	Total liabilities and net assets/fund balances (see instructions) .	4,597,698	4,454,822		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,597,698
2	Enter amount from Part I, line 27a	2	-142,876
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	4,454,822
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	4,454,822

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-32,057
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-4,200

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	307,836	5,115,469	0 06018
2014	233,819	5,604,165	0 04172
2013	276,899	5,344,557	0 05181
2012	202,273	4,900,990	0 04127
2011	212,085	4,800,875	0 04418
2 Total of line 1, column (d)			2 0 239157
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 047831
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 4,864,023
5 Multiply line 4 by line 3			5 232,651
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,364
7 Add lines 5 and 6			7 234,015
8 Enter qualifying distributions from Part XII, line 4			8 247,200

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,364
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,364
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,364
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	6,853
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	6,853
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,489
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 5,489 Refunded ☐	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of Virginia Richard Telephone no (207) 363-6735			

Located at **1822 Fair Street Camden SC** ZIP+4 **29020**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b			No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐ 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ 2b			No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐ 3b			No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	5b	No	
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	6b	No	
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b	No	

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

[illegible]

Total number of other employees paid over \$50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	4,932,009
b	Average of monthly cash balances.	1b	6,085
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,938,094
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,938,094
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	74,071
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	4,864,023
6	Minimum investment return. Enter 5% of line 5.	6	243,201

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	243,201
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	1,364
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,364
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	241,837
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	241,837
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	241,837

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	247,200
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	247,200
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	1,364
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	245,836

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				241,837
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				24,714
f Total of lines 3a through e.	24,714			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 247,200				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				241,837
e Remaining amount distributed out of corpus	5,363			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	30,077			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	30,077			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				24,714
e Excess from 2016.				5,363

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
NA

b The form in which applications should be submitted and information and materials they should include
No Specified Form

c Any submission deadlines
No Deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
No Restrictions

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	246,650
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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1a(1)		No
1a(2)		No

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1b(1)	No
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1b(2)	No
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1b(3)	No
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1b(4)	No
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1b(5)	No
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1b(6)		No
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1c		No
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[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

***** 2017-08-14 *****

Signature of officer or trustee Date Title

Print/Type preparer's name Meryl M Glovin	Preparer's Signature	Date	Check if self-employed ☒	PTIN P00546080
Firm's name ▶ Meryl M Glovin CPA				Firm's EIN ▶
Firm's address ▶ 20 Vesey Street Suite 410 New York, NY 10007				Phone no (212) 513-0719

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
JMS # 69621760-See Schedule	P	2015-07-23	2016-01-28
JMS # 69621760-See Schedule	P	2011-08-05	2016-09-19
Janney # 53986952 - See Schedule	P	2016-01-01	2016-12-31
Janney # 53986952 - See Schedule	P	2015-01-01	2016-12-31
Janney # 69621760-Capital Gain Distrib	P		
Janney # 53986952 Cap Gain Distrib	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,206		45,420	-21,214
356,433		360,859	-4,426
101,311		88,987	12,324
437,930		461,361	-23,431
4,602			4,602
88			88

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-21,214
			-4,426
			12,324
			-23,431
			4,602
			88

Form 990FP Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Zachary Richard	President 0 00	0		
1822 Fair Street Camden, SC 29020				
Virginia Richard	Treasurer 2 00	0		
1822 Fair Street Camden, SC 29020				
Phyllis Fritts	Vice President 0 00	0		
1822 Fair Street Camden, SC 29090				
James A Fritts	Vice President 0 00	0		
1822 Fair Street Camden, SC 29090				
Cecily Richard	Vice President 0 00	0		
1822 Fair Street Camden, SC 29090				
Jeremy Wood	Vice President 0 00	0		
1822 Fair Street Camden, SC 29090				
Roy Stephens	Vice President 0 00	0		
1822 Fair Street Camden, SC 29090				
Elizabeth HW Frey	Secretary 0 00	0		
1822 Fair Street Camden, SC 29090				
Virginia Susi	Asst Treasurer 2 00	0		
1822 Fair Street Camden, SC 29090				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Rise for Baby and Family 147 Washington Street Keene, NH 03431	None	PC	Assist donee organization to achieve its charitable purpose	3,000
The Preservation Society of Newport 424 Bellevue Avenue Newport, RI 02840	None	PC	Assist donee organization to achieve its charitable purpose	8,000
Sweet Briar College 134 Chapel Road Sweet Briar, VA 24595	None	PC	Assist donee organization to achieve its charitable purpose	2,500
McKee Botanical Gardens 350 North US 1 Vero Beach, FL 32962	None	PC	To assist donee organization to achieve its charitable purpose	2,000
Trinity Preparatory School 5700 Trinity Prep Lane Winter Park, FL 32792	None	PC	To assist donee organization to achieve its charitable purpose	2,000
Total ▶ 3a				246,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Old Vero Ice Age Sites Committee P O Box 351 Vero Beach, FL 32961	None	PC	To assist donee organization to achieve its charitable purpose	500
Springside Chestnut Hill Academy 500 W Willow Grove Ave Philadelphia, PA 19118	None	PC	To assist donee organization to achieve its charitable purpose	500
Indian River Medical Center 1000 36 Street Vero Beach, FL 32960	None	PC	To assist donee organization to achieve its charitable purpose	3,000
Redwood Library Athenaeum 50 Bellevue Avenue Newport, RI 02840	None	PC	Assist donee organization to achieve its charitable purpose	1,500
New Horizons Caregivers Group 3129 S Hacienda Blvd 809 Hacienda Heights, CA 91745	None	PC	Assist donee organization to achieve its charitable purpose	10,000
Total ▶ 3a				246,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Sonoran Sounds Women's Club 22021 North Parada Drive Sun City West, AZ 85375	None	PC	Assist donee organization to achieve its charitable purpose	5,000
4 Paws for Ability 253 Dayton Avenue Xenia, OH 45385	None	PC	Assist donee organization to achieve its charitable purpose	1,000
Wild Animal Sanctuary 1946 County Rd 53 Kennesburg, CO 80643	None	PC	Assist donee organization to achieve its charitable purpose	1,000
Senior Services c/o The Richard Found 1822 Fair St Camden, SC 29020	None	PC	Assist donee organization to achieve its charitable purpose	1,000
Berwick Academy 31 Academy Street South Berwick, ME 03908	None	PC	Assist donee organization to achieve its charitable purpose	500
Total ▶ 3a				246,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
York Public Library 15 Long Sands Road York, ME 03909	None	PC	Assist donee organization to achieve its charitable purpose	1,000
East Side Settlement House 337 Alexander Avenue Bronx, NY 10454	None	PC	Assist donee organization to achieve its charitable purpose	1,000
Halcyon Foundation 555 Fifth Avenue New York, NY 10017	None	PC	Assist donee organization to achieve its charitable purpose	30,350
Trinity Church York Harbor ME 546 York Street York, ME 03909	None	PC	Assist donee organization to achieve its charitable purpose	5,000
Virginia Athletics Foundation P O Box 400833 Charlottesville, VA 22904	None	PC	Assist donee organization to achieve its charitable purpose	500
Total ▶ 3a				246,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Vero Beach Museum of Art 3001 Riverside Drive Vero Beach, FL 32963	None	PC	Assist donee organization to achieve its charitable purpose	1,500
Moorings Habitat House 4568 N US Hwy 1 Vero Beach, FL 32967	None	PC	Assist donee organization to achieve its charitable purpose	1,500
York Land Trust 1 Long Neck Marsh Rd York, ME 03909	None	PC	Assist donee organization to achieve its charitable purpose	26,000
MTSU Scholarships 1301 East Main Street Murfreesboro, TN 37132	None	PC	Assist donee organization to achieve its charitable purpose	5,000
Wickenburg Community Chorus P O Box 21442 Wickenburg, AZ 85358	None	PC	Assist donee organization to achieve its charitable purpose	2,500
Total ▶ 3a				246,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Epiphany School 154 Centre Street Dorchester, MA 02124	None	PC	Assist donee organization to achieve its charitable purpose	5,750
Smith College 33 Elm Street Northampton, MA 01063	None	PC	Assist donee organization to achieve its charitable purpose	1,000
Joslin Diabetes Center 1 Joslin Place Boston, MA 02215	None	PC	Assist donee organization to achieve its charitable purpose	21,000
Dana Farber Cancer Center 450 Brookline Avenue Boston, MA 02115	None	PC	To assist donee organization to achieve its charitable purpose	20,000
564 Park Avenue Preservation Founda 564 Park Avenue New York, NY 10065	None	PC	Assist donee organization to achieve its charitable purpose	5,000
Total 3a				246,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
York Maine Fire Department 1 Firehouse Drive York, ME 03909	None	PC	Assist donee organization to achieve its charitable purpose	5,000
Brixham School 18 Brickyard Court York, ME 03909	None	PC	Assist donee organization to achieve its charitable purpose	2,000
Kershaw County Free Clinic 110C East DeKalb Street Camden, SC 29020	None	PC	Assist donee organization to achieve its charitable purpose	10,000
Carolina Cup Racing Assoc 200 Knights Hill Rd Camden, SC 29020	None	PC	Assist donee to perform charitable function	1,250
Agamenticus Yacht Club PO Box 534 York Harbor, ME 03911	None	PC	Assist donee to perform its charitable purpose	1,000
Total 3a				246,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Loomis Chafee School 4 Batchelder Rd Windsor, CT 06095	None	PC	To assist donee to perform its charitable function	10,000
Camp Dudley 126 Camp Dudley Road Westport, NY 12993	None	PC	Assist donee to perform its charitable function	1,000
Baltimore Symphony Orchestra 5301 Tuckerman Lane North Bethesda, MD 20852	None	PC	Assist donee to perform its charitable function	3,500
Lawton Elementary School 151 Graham Avenue Oviedo, FL 32765	None	PC	Assist donee to perform its charitable function	1,000
Odea Elementary School 802 Terry Avenue Seattle, WA 98104	None	PC	Assist donee to perform its charitable function	1,000
Total 				246,650
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Headwaters of Rappahannock Cty 12018 Lee Hwy Sperryville, VA 22740	None	PC	Assist donee to perform its charitable function	1,000
Fauquier Free Clinic 35 Rock Pointe Lane Warrenton, VA 20186	None	PC	Assist donee to perform its charitable function	1,000
Bluegrass Trust 253 Market Street Lexington, KY 40507	None	PC	Assist donee to perform its charitable function	14,500
Newport Symposium 424 Belleview Avenue Newport, RI 02840	None	PC	Assist donee to perform its charitable function	1,150
Boys to Men Mentoring 9587 Tropica Dr La Mesa, CA 91941	None	PC	Assist donee to perform its charitable function	4,000
Total 3a				246,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Jefferson Scholarship Foundation 112 Clark Court Charlottesville, VA 22903	None	PC	Assist donee to perform its charitable function	5,000
DAR Scholarship Fund 1776 D Street NW Washington, DC 20006	None	PC	Assist donee to perform its charitable function	500
Steeplechase Hall of Fame 200 Knights Hill Road Camden, SC 29020	None	PC	Assist donee perform its charitable function	150
Portsmouth Historical Society 870 E Main Road Portsmouth, RI 02871	None	PC	To assist donee to perform its charitable function	500
Manhattanville College 290 Purchase Street Purchase, NY 10577	None	PC	Assist donee to achieve its charitable function	1,000
Total ▶ 3a				246,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
York Youth Football PO Box 411 York, ME 03909	None	PC	Assist donee to achieve its charitable function	500
Dr Phillips Center for the Arts 445 S Magnolia Ave Orlando, FL 32801	None	PC	Assist donee to achieve its charitable function	2,000
Virginia Institute of Autism 1414 Westwood Road Charlottesville, VA 22903	None	PC	To assist donee to achieve its charitable function	1,000
HHT Foundation PO Box 329 Monkton, MD 21111	None	PC	Assist donee to achieve its charitable function	1,000
Highland School 597 Broadview Avenue Warrenton, VA 20186	None	PC	Assist donee to achieve its charitable function	1,000
Total 3a				246,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cold Spring Harbor Laboratory 1 Bungtown Road Cold Spring Harbor, NY 11724	None	PC	Assist donee to achieve its charitable function	500
YMCA c/o The Richard Found 1822 Fair St Camden, SC 29020	None	PC	Assist donee to achieve its charitable function	1,000
Historic Camden 222 Broad Street Camden, SC 29020	None	PC	Assist donee to achieve its charitable function	1,000
Beta Leadership Fund 5134 Bonham Road Oxford, OH 45056	None	PC	Assist donee to achieve its charitable function	500
Providence Montessori School 1209 Texaco Road Lexington, KY 40508	None	PC	To assist donee to achieve its charitable function	2,500
Total ▶ 3a				246,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Chris Connors Fund c/o The Richard Found 1822 Fair St Camden, SC 29020	None	PC	Assist donee to achieve its charitable function	2,500
Total 				246,650
3a				

TY 2016 Other Expenses Schedule

Name: The Richard Foundation

EIN: 13-6083721

Software ID: 16000303

Software Version: 2016v3.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS Filing Fee - CHAR500	250			250
Office Expenses	300			300

TY 2016 Other Income Schedule**Name:** The Richard Foundation**EIN:** 13-6083721**Software ID:** 16000303**Software Version:** 2016v3.0**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Federal Tax Overpayment	6,853		

TY 2016 Other Professional Fees Schedule**Name:** The Richard Foundation**EIN:** 13-6083721**Software ID:** 16000303**Software Version:** 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Advisory Fees-JMS #1760	42,330	42,330	0	0
Investment Advisory Fees-JMS #6952	16,587	16,587	0	0

TY 2016 Taxes Schedule**Name:** The Richard Foundation**EIN:** 13-6083721**Software ID:** 16000303**Software Version:** 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2014 Federal Tax Overpymt Applied	6,853			
Janney Montgomery Scott #1760	6,433	6,433		
Janney Montgomery Scott #6952	303	303		