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Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0062

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation
RICHARD LOUNSBERY FOUNDATION, INC.

Number and street (or P.O. box number if mail is not delivered to street address)
601 13TH STREET N.W.

Room/suite
1030N

City or town, state or province, country, and ZIP or foreign postal code
WASHINGTON, DC 20005

A Employer identification number
13-6081860

B Telephone number
202-872-8080

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 23,309,271. (Part I, column (d) must be on cash basis.)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	1,990,000.		N/A	
2	Check ☐ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	25.	25.		
4	Dividends and interest from securities	445,379.	445,379.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	516,455.			
b	Gross sales price for all assets on line 6a	14,974,702.			
7	Capital gain net income (from Part IV, line 2)		516,455.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	7,602.	0.		STATEMENT 1
12	Total. Add lines 1 through 11	2,959,461.	961,859.		
13	Compensation of officers, directors, trustees, etc.	261,000.	26,100.		234,900.
14	Other employee salaries and wages	45,000.	0.		45,000.
15	Pension plans, employee benefits	48,677.	3,704.		44,973.
16a	Legal fees STMT 2	11,573.	0.		11,573.
b	Accounting fees STMT 3	15,501.	7,751.		7,750.
c	Other professional fees STMT 4	164,371.	119,369.		45,002.
17	Interest				
18	Taxes STMT 5	15,000.	0.		0.
19	Depreciation and depletion	996.	0.		
20	Occupancy	18,911.	1,891.		17,020.
21	Travel, conferences, and meetings	46,228.	0.		46,228.
22	Printing and publications				
23	Other expenses STMT 6	33,990.	3,174.		30,816.
24	Total operating and administrative expenses. Add lines 13 through 23	661,247.	161,989.		483,262.
25	Contributions, gifts, grants paid	2,748,629.			2,748,629.
26	Total expenses and disbursements. Add lines 24 and 25	3,409,876.	161,989.		3,231,891.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-450,415.			
b	Net investment income (if negative, enter -0-)		799,870.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		313,901.	11,620.	11,620.
	2	Savings and temporary cash investments		462,292.	362,882.	362,882.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 8	1,287,617.	1,107,845.	1,094,233.	
	b	Investments - corporate stock STMT 9	6,843,951.	5,975,845.	6,732,177.	
	c	Investments - corporate bonds STMT 10	2,146,999.	2,262,355.	2,265,451.	
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other STMT 11	8,505,755.	9,390,549.	12,839,566.	
14		Land, buildings, and equipment basis ▶ 10,590.				
		Less accumulated depreciation STMT 12 ▶ 7,248.	4,338.	3,342.	3,342.	
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	19,564,853.	19,114,438.	23,309,271.	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	19,564,853.	19,114,438.		
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances	19,564,853.	19,114,438.			
31	Total liabilities and net assets/fund balances	19,564,853.	19,114,438.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,564,853.
2	Enter amount from Part I, line 27a	2	-450,415.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	19,114,438.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	19,114,438.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 14,974,702.		14,458,247.	516,455.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			516,455.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	516,455.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	2,644,726.	23,666,084.	.111752
2014	2,807,008.	23,655,420.	.118662
2013	2,970,657.	22,102,911.	.134401
2012	2,824,704.	20,700,838.	.136454
2011	2,775,114.	20,325,791.	.136532

2 Total of line 1, column (d)	2	.637801
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.127560
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	22,702,299.
5 Multiply line 4 by line 3	5	2,895,905.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,999.
7 Add lines 5 and 6	7	2,903,904.
8 Enter qualifying distributions from Part XII, line 4	8	3,231,891.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	7,999.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	7,999.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	7,999.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	23,327.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	23,327.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	15,328.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☒ 15,328. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.RLOUNSBERY.ORG	13	X
14 The books are in care of MAX ANGERHOLZER Telephone no. 202-872-8080 Located at 601 13TH STREET N.W. 1030N, WASHINGTON, DC ZIP+4 20005		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

ST. F

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		261,000.	20,700.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	22,769,019.
b	Average of monthly cash balances	1b	275,658.
c	Fair market value of all other assets	1c	3,342.
d	Total (add lines 1a, b, and c)	1d	23,048,019.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	23,048,019.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	345,720.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,702,299.
6	Minimum investment return. Enter 5% of line 5	6	1,135,115.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,135,115.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	7,999.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,999.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,127,116.
4	Recoveries of amounts treated as qualifying distributions	4	7,602.
5	Add lines 3 and 4	5	1,134,718.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,134,718.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,231,891.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,231,891.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	7,999.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,223,892.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,134,718.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			101,023.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 3,231,891.				
a Applied to 2015, but not more than line 2a			101,023.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	1,990,000.			
d Applied to 2016 distributable amount				1,134,718.
e Remaining amount distributed out of corpus	6,150.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,996,150.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	1,990,000.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	6,150.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016	6,150.			

N/A

- b Check box to indicate whether the foundation is a private operating foundation described in section**

☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 15

- b. The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT E	NONE			2,748,629.
Total			3a	2,748,629.
b Approved for future payment				
ISRAELI-PALESTINIAN SCIENCE ORGANIZATION C/O ACBP, 1 MARCUS STREET JERUSALEM, ISRAEL, ISRAEL	NONE	NC	SUSTAINABLE LAND-BASED AQUACULTURE IN ISRAEL-PALESTINE	150,000.
UNITED STATES FOUNDATION FOR THE COMMEMORATION OF THE WORLD WARS 701 PENNSYLVANIA AVENUE, NW, #123 WASHINGTON, DC 20004	NONE	PC	NATIONAL WORLD WAR I MEMORIAL	500,000.
UNIVERSITY OF HAIFA 199 ABA KHOUSHY AVENUE, MOUNT CARMEL HAIFA, ISRAEL, ISRAEL	NONE	NC	SEISMIC IMAGING OF THE DEAD SEA & JORDAN VALLEY	100,000.
Total			3b	750,000.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization

Employer identification number

RICHARD LOUNSBERY FOUNDATION, INC.**13-6081860**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization	Employer identification number
RICHARD LOUNSBERY FOUNDATION, INC.	13-6081860

Part I Contributors (See instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RICHARD LOUNSBERY FOUNDATION INC. TRUST C/O JP MORGAN, P.O. BOX 6089 NEWARK, DE 19714	\$ 1,990,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

RICHARD LOUNSBERY FOUNDATION, INC.**13-6081860****Part II Noncash Property** (See instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization	Employer identification number
RICHARD LOUNSBERY FOUNDATION, INC.	13-6081860

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF	OTHER INCOME	STATEMENT	1
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RETURNED GRANT-UNIVERSITY OF BRITISH COLUMBIA	7,038.	0.	
RETURNED GRANT-AMERICAN ASSOCIATION FOR THE ADVANCEMENT OF SCIENCE	564.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	7,602.	0.	

FORM 990-PF	LEGAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PATTERSON, BELKNAP, WEBB & TYLER	11,573.	0.		11,573.
TO FM 990-PF, PG 1, LN 16A	11,573.	0.		11,573.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LUTZ AND CARR, CPA'S	15,501.	7,751.		7,750.
TO FORM 990-PF, PG 1, LN 16B	15,501.	7,751.		7,750.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BUCK CONSULTANTS					
-FINANCIAL CONSULTANT	20,000.	20,000.			0.
COMMONFUND - INVESTMENT					
ADVISORS	39,205.	39,205.			0.
CREDIT SUISSE - INVESTMENT					
ADVISORS	26,344.	26,344.			0.
UBS - INVESTMENT ADVISORS	33,820.	33,820.			0.
BOARD CONSULTANT	45,002.	0.			45,002.
TO FORM 990-PF, PG 1, LN 16C	164,371.	119,369.			45,002.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAX	15,000.	0.			0.
TO FORM 990-PF, PG 1, LN 18	15,000.	0.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE STATIONERY AND					
SUPPLIES	8,318.	832.			7,486.
TELEPHONE	7,930.	793.			7,137.
MEMBERSHIP DUES	1,500.	0.			1,500.
FILING FEES	750.	0.			750.
COMPUTER SERVICES	3,049.	305.			2,744.
INSURANCE	4,780.	478.			4,302.
POSTAGE AND MESSENGER	2,809.	281.			2,528.
PAYROLL FEES	3,942.	394.			3,548.
OTHER	912.	91.			821.
TO FORM 990-PF, PG 1, LN 23	33,990.	3,174.			30,816.

FOOTNOTES

STATEMENT 7

PAGE 5, PART VII-B, LINE 1A(4)

ALL COMPENSATION PAID TO THE OFFICERS AND DIRECTORS WAS FOR THE PERFORMANCE OF PERSONAL SERVICES WHICH WERE REASONABLE AND NECESSARY TO CARRYING OUT THE EXEMPT PURPOSES OF THE FOUNDATION. SUCH COMPENSATION WAS APPROVED BY THE BOARD AND CONSIDERED TO BE REASONABLE AND COMMENSURATE WITH THE DUTIES AND RESPONSIBILITIES OF EACH OFFICER AND DIRECTOR.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT A	X		1,107,845.	1,094,233.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,107,845.	1,094,233.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,107,845.	1,094,233.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT B	5,975,845.	6,732,177.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,975,845.	6,732,177.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT C	2,262,355.	2,265,451.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,262,355.	2,265,451.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT D	COST	9,390,549.	12,839,566.
TOTAL TO FORM 990-PF, PART II, LINE 13		9,390,549.	12,839,566.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 12

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTERS	3,745.	3,745.	0.
COMPUTER	1,863.	1,863.	0.
FURNITURE	4,375.	1,458.	2,917.
FURNITURE	607.	182.	425.
TOTAL TO FM 990-PF, PART II, LN 14	10,590.	7,248.	3,342.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MAXMILLIAN ANGERHOLZER III 601 13TH STREET N.W. 1030N WASHINGTON, DC 20005	MANAGING DIRECTOR 40.00	115,000.	20,700.	0.
WILLIAM HAPPER 601 13TH STREET N.W. 1030N WASHINGTON, DC 20005	CHAIRMAN 5.00	50,000.	0.	0.
JESSE H. AUSUBEL 601 13TH STREET N.W. 1030N WASHINGTON, DC 20005	VICE CHAIRMAN 2.00	16,000.	0.	0.
GLENN P. STREHLE 601 13TH STREET N.W. 1030N WASHINGTON, DC 20005	TREASURER 5.00	16,000.	0.	0.
R. NICHOLAS BURNS 601 13TH STREET N.W. 1030N WASHINGTON, DC 20005	DIRECTOR 2.00	16,000.	0.	0.
RICHARD J. MCHENRY 601 13TH STREET N.W. 1030N WASHINGTON, DC 20005	DIRECTOR 2.00	16,000.	0.	0.
HOMER A. NEAL 601 13TH STREET N.W. 1030N WASHINGTON, DC 20005	DIRECTOR 2.00	16,000.	0.	0.

RICHARD LOUNSBERY FOUNDATION, INC.

13-6081860

DAVID D. SABATINI	DIRECTOR			
601 13TH STREET N.W. 1030N	2.00	16,000.	0.	0.
WASHINGTON, DC 20005				

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		261,000.	20,700.	0.
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FORM 990-PF

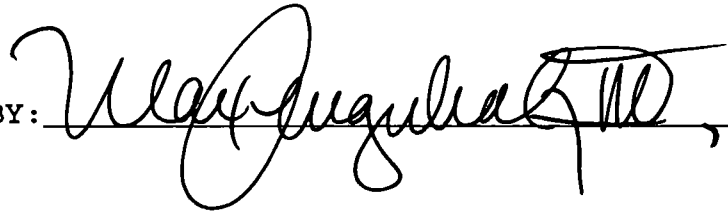
ELECTION UNDER REGULATIONS SECTION
53.4942(A)-3(D)(2) TO TREAT
EXCESS QUALIFYING DISTRIBUTIONS
AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 14

PAGE 8, PART XIII - UNDISTRIBUTED INCOME - LINE 4(C)

THE FOUNDATION HEREBY ELECTS TO TREAT \$1,990,000 AS A DISTRIBUTION OUT OF CORPUS TO SATISFY THE REQUIREMENTS IMPOSED BY SECTION 4942(H)(2). AN ELECTION IS HEREBY MADE PURSUANT TO REG. 53.4942(A)-3(D)(2) TO TREAT \$1,990,000 AS A DISTRIBUTION OUT OF THE 2015 UNDISTRIBUTED INCOME AND OUT OF CORPUS.

BY:

 Mary Augusta, Secretary

DATE:

5/11/17

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 15

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

M. ANGERHOLZER
601 13TH ST N.W., STE 1030N
WASHINGTON, DC 20005

TELEPHONE NUMBER

202-872-8080

FORM AND CONTENT OF APPLICATIONS

NO SPECIAL FORM IS REQUIRED FOR APPLICATION. APPLICATION IS TO BE MADE IN WRITING SETTING FORTH THE NEED, NATURE AND THE AMOUNT OF THE REQUEST PLUS A BUDGET JUSTIFYING THE AMOUNT REQUESTED. ALSO, THE ORGANIZATION'S IRS 501(C)(3) DETERMINATION LETTER AND RELEVANT EXHIBITS SHOULD BE INCLUDED, IF APPLICABLE.

ANY SUBMISSION DEADLINES

GRANT PROPOSALS SHOULD BE SUBMITTED TO THE FOUNDATION NO LATER THAN SIX WEEKS PRIOR TO THE FIRST OF APRIL, JULY, OCTOBER OR JANUARY.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE MADE TO QUALIFYING ORGANIZATIONS ONLY AND NOT TO INDIVIDUALS.

FORM 990-PF

OTHER REVENUE

STATEMENT 16

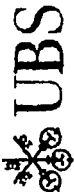
DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNC- TION INCOME
RETURNED GRANT-UNIVERSITY OF BRITISH COLUMBIA			01	7,038.	
RETURNED GRANT-AMERICAN ASSOCIATION FOR THE ADVANCEMENT OF SCIENCE			01	564.	
TOTAL TO FORM 990-PF, PG 12, LN 11				7,602.	

2016 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	COMPUTERS	01/01/05	SL	5.00		16	3,745.				3,745.	3,745.		0.	3,745.
2	COMPUTER	05/10/11	SL	3.00		16	1,863.				1,863.	1,863.		0.	1,863.
3	FURNITURE	05/08/15	SL	5.00		16	4,375.				4,375.	583.		875.	1,458.
4	FURNITURE	07/15/15	SL	5.00		16	607.				607.	61.		121.	182.
* TOTAL 990-PF PG 1 DEPR							10,590.				10,590.	6,252.		996.	7,248.



Managed Accounts Consulting
December 2016

Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: RNC Genter FI
Account number: Y1 33835 DC

Your Financial Advisor:
JAMES M. NEW
212-821-7000/800-308-3140

Your assets - Fixed income (continued)

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 3 6250% MATURES 02/15/20								
ACCRUED INTEREST \$4,318.46								
CUSIP 912828MP2								
EAI \$11,600 Current yield 3.41%								
Original cost basis \$261,300.00	Sep 15, 16	240,000,000	108.130	259,512.62	106.410	255,384.00	-4,128.62	ST
Original cost basis \$87,125.00	Sep 28, 16	80,000,000	108.242	86,593.91	106.410	85,128.00	-1,465.91	ST
Security total		320,000,000		346,106.53		340,512.00	-5,594.53	
U S TREASURY NOTE								
RATE 1.7500% MATURES 04/30/22								
ACCRUED INTEREST \$493.10								
CUSIP 912828WZ9								
EAI \$2,975 Current yield 1.77%								
Original cost basis \$173,924.60	Sep 20, 16	170,000,000	102.197	173,735.19	98.613	167,642.10	-6,093.09	ST
U S TREASURY BOND								
RATE 7.1250% MATURES 02/15/23								
ACCRUED INTEREST \$3,448.26								
CUSIP 912810EP9								
EAI \$9,263 Current yield 5.53%								
Original cost basis \$177,145.31	Sep 17, 14	130,000,000	127.101	165,231.68	128.773	167,404.90	2,173.22	LT
UNITED STATES T								
RATE 6.6250% MATURES 02/15/27								
ACCRUED INTEREST \$7,522.42								
CUSIP 912810EZ7								
EAI \$20,206 Current yield 4.83%								
Original cost basis \$87,600.00	Dec 19, 14	60,000,000	139.158	83,495.01	137.270	82,362.00	-1,133.01	LT
Original cost basis \$88,706.25	Feb 12, 15	60,000,000	141.108	84,664.86	137.270	82,362.00	-2,302.86	LT
Original cost basis \$92,101.95	Jul 13, 15	65,000,000	137.049	89,082.02	137.270	89,225.50	143.48	LT
Original cost basis \$169,762.50	Dec 03, 15	120,000,000	137.941	165,530.05	137.270	164,724.00	-806.05	LT
Security total		305,000,000		422,771.94		418,673.50	-4,098.44	

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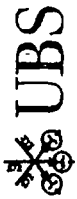


000808 B601S022 026600

SP260002000653215 PZ6000235945 00003 1216 031662653 Y133835DC0 110000

Page 27 of 140

Statement A - Part



Managed Accounts Consulting
December 2016

Account name: RICHARD LOUNSBERRY FOUNDATION,
Friendly account name RNC Center FI
Account number Y1 33835 DC

Your Financial Advisor:
JAMES M. NEW
212-821-7000/800-308-3140

Your assets • Fixed income • Government securities (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Total		925,000.000		\$1,107,845.34	\$1,094,232.50	\$1,094,232.50	-\$13,612.84	
Total accrued interest: \$15,782.24								
Total estimated annual income: \$44,044								

ST.8

ST.8

Your total assets

Cash	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash and money balances	33,775.15	0.98%	33,775.15		
Fixed income					
Corporate bonds and notes	2,265,452.30		2,262,355.30	102,419.00	3,097.00
Government securities	1,094,232.50		1,107,845.34	44,014.00	-13,612.84
Total accrued interest	40,296.06				
Total fixed income	3,399,980.86	99.02%	3,370,200.64	146,463.00	-10,515.84
Total	\$3,433,756.01	100.00%	\$3,403,975.79	\$146,463.00	-\$10,515.84

Account activity this month

For more information about the price/value shown for restricted securities, see Important information about your statement at the end of this document

Date	Activity	Description	Your expense code	Quantity Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Nov 30		Cash and money balance				1,173.00	\$12,641.43
Dec 1	Interest	NAT OILWELL INC NTS B/E 02.600% 120122					
		DTD112012 FC60113 CALL@MMW+20BP PAID ON 50000					
		CUSIP 637071AJ0					
Dec 1	Interest	GENL MOTORS FINL CO INC 06.750% 060118				5,403.00	19,211.43
		DT0120111 CALL@MMW+50SP PAID ON 160000					
		CUSIP 37045XAB2					
Dec 7	Interest	UBS BANK USA BUSINESS ACCOUNT AS OF 12/05/16				.30	19,211.73
Dec 9	Interest	HEWLETT-PACKARD CO NTS 04.650% 120921				23,164.73	23,164.73
		DT0120911 CALL@MMW+40SP PAID ON 170000					
		CUSIP 428236BV4					

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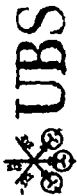
RICHARD LOUNSBERY FOUNDATION
F/Y/E: 12/31/16
FORM 990PF
EIN# 13-6081860

STATEMENT B - CORPORATE STOCK

BOOK VALUE AT 12/31/16	MARKET VALUE AT 12/31/16	PAGE
476,407	514,319	1-3
583,519	631,429	4-12
750,275	1,052,786	13-17
392,443	428,987	18-22
1,776,232	1,937,317	23-25
478,363	512,862	26-30
604,749	646,970	31-35
913,857	1,007,507	36-40
5,975,845	6,732,177	

TOTAL CORPORATE STOCK

57.9



Managed Accounts Consulting
December 2016

Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: 12 St Asset Mgt
Account number: Y1 33727 DC

Your Financial Advisor:
JAMES M. NEW
212-821-7000/800-308-3140

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See important information about your statement at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the important information about your statement at the end of this document for details about those balances.

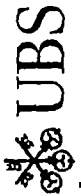
Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA BUS ACCT	83,589.12	83,845.58					250,000.00

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
APPLE INC								
Symbol AAPL Exchange OTC								
EAI 5616 Current yield 1.97%	Aug 25, 16	270,000	107.685	29,074.95	115.820	31,271.40	2,196.45	ST
CLEAN HARBORS INC								
Symbol CLH Exchange NYSE	Mar 23, 15	608,000	57.918	35,214.56	55.650	33,835.20	-1,379.36	LT
DOLLAR GEN CORP NEW								
Symbol DG Exchange NYSE	Aug 25, 16	333,000	76.602	25,508.70	74.070	24,665.31	-843.39	ST
EAI 5595 Current yield 1.35%	Sep 1, 16	169,000	73.793	12,471.07	74.070	12,517.83	46.76	ST
	Nov 22, 16	93,000	79.314	7,376.29	74.070	6,888.51	-487.78	ST
Security total		595,000	76.229	45,356.06		44,071.65	-1,284.41	
DYCOM INDUSTRIES INC								
Symbol DY Exchange NYSE	Mar 23, 15	208,000	49.156	10,224.58	80.290	16,700.32	6,475.74	LT
	Feb 25, 16	168,000	55.978	9,404.37	80.290	13,488.72	4,084.35	ST





Managed Accounts Consulting
December 2016

Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: 12 St Asset Mgt
Account number: Y1 33727 DC

Your Financial Advisor:
JAMES M. NEW
212-821-7000/800-308-3140

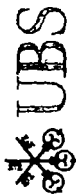
Page 2

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Nov 22, 16	79,000	74.899	5,917.08	80,290	6,342.91	425.83	ST
455,000			56.145	25,546.03		36,531.95	10,985.92	
ENVISION HEALTHCARE CORP								
Symbol EVHC Exchange NYSE	Oct 7, 16	262,000	66.686	17,471.92	63.290	16,581.98	-889.94	ST
FEDEX CORP								
Symbol FDX Exchange NYSE	Mar 23, 15	170,000	171.027	29,074.71	186.200	31,654.00	2,579.29	LT
EAI \$405 Current yield 0.86%	Feb 23, 16	83,000	133.969	11,119.48	186.200	15,454.60	4,335.12	ST
Security total		253,000	158.870	40,194.19		47,108.60	6,914.41	
LKQ CORP NEW								
Symbol LKQ Exchange OTC	Mar 23, 15	1,706,000	24.399	41,625.37	30.650	52,288.90	10,663.53	LT
MARTEN TRANSPORT LTD								
Symbol MRTN Exchange OTC	Mar 23, 15	502,000	23.644	11,869.43	23.300	11,696.60	-172.83	LT
EAI \$50 Current yield 0.43%								
MOBILE MINI INC								
Symbol MINI Exchange OTC	Mar 23, 15	1,028,000	43.979	45,211.20	30.250	31,097.00	-14,114.20	LT
EAI \$939 Current yield 2.72%	Sep 23, 15	112,000	31.959	3,579.49	30.250	3,388.00	-191.49	LT
Security total		1,140,000	42.799	48,790.69		34,485.00	-14,305.69	
PACKAGING CORP OF AMERICA								
Symbol PKG Exchange NYSE	Apr 22, 15	208,000	71.957	14,967.22	84.820	17,642.56	2,675.34	LT
EAI \$524 Current yield 2.97%								
SWIFT TRANSN CO CL A								
Symbol SWFT Exchange NYSE	May 7, 15	124,000	24.982	3,097.82	24.360	3,020.64	-77.18	LT
	May 8, 15	424,000	25.601	10,854.91	24.360	10,328.64	-526.27	LT
	Sep 29, 15	750,000	15.112	11,334.38	24.360	18,270.00	6,935.62	LT
Security total		1,298,000	19.482	25,287.11		31,619.28	6,332.17	
THOR INDUSTRIES INC								
Symbol THO Exchange NYSE	Mar 23, 15	219,000	63.958	14,006.89	100.050	21,910.95	7,904.06	LT
EAI \$649 Current yield 1.32%	Sep 25, 15	273,000	51.904	14,169.90	100.050	27,313.65	13,143.75	LT
Security total		492,000	57.270	28,176.79		49,224.60	21,047.81	
TREEHOUSE FOODS INC								
Symbol THS Exchange NYSE	Jan 26, 16	200,000	74.812	14,962.54	72.190	14,438.00	-524.54	ST
							continued next page	

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Statement B-292



Managed Accounts Consulting
December 2016

Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: 12 St Asset Mgt
Account number: Y1 33727 DC

Your Financial Advisor
JAMES M. NEW
212-821-7000/800-308-3140

Your assets - Equities - Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Jan 27, 16 Nov 22, 16	50,000 177,000 427,000	75.565 69.794 72.821	3,778.28 12,353.66 31,094.48	72.190 72.190	3,609.50 12,777.63 30,825.13	-168.78 423.97 -269.35	ST ST
WALGREENS BOOTS ALLIANCE INC								
Symbol WBA Exchange OTC								
EAI \$843 Current yield 1.81%	Mar 23, 15	562,000	88.177	49,556.03	82.760	46,511.12	-3,044.91	LT
WERNER ENTERPRISES INC								
Symbol WERN Exchange OTC								
EAI \$112 Current yield 0.89%	Mar 23, 15	465,000	32.503	15,113.99	26.950	12,531.75	-2,582.24	LT
ZOETIS INC								
Symbol ZTS Exchange NYSE								
EAI \$142 Current yield 0.78%	Aug 25, 16	338,000	50.496	17,067.78	53.530	18,093.14	1,025.36	ST
Total				\$476,406.60		\$514,318.86	\$37,912.26	

Total estimated annual income: \$4,875

Your total assets

	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	83,845.58	14.02%	83,845.58		
Equities	514,318.86	85.98%	476,406.60	4,875.00	37,912.26
Total	\$598,164.44	100.00%	\$560,252.18	\$4,875.00	\$37,912.26

Account activity this month

For more information about the price/value shown for restricted securities, see Important information about your statement at the end of this document

Date	Activity	Description	Your expense code	Quantity/Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Nov 30		Cash and money balance					\$83,589.12
Dec 1	Exchange	AMISURG CORP NEW		-262,000			
Dec 1	Exchange	ENVISION HEALTHCARE CORP		262,000			
Dec 1	Dividend	ZOETIS INC PAID ON	338	32.11		83,621.23	
Dec 7	Interest	UBS BANK USA BUSINESS ACCOUNT AS OF 12/06/16		1.05		83,622.28	

continued next page



Managed Accounts Consulting
December 2016

Account name: RICHARD LOUNSBERRY FOUNDATION,
Friendly account name: Diamond Hill
Account number: Y1 33732 DC

Your Financial Advisor:
JAMES M. NEW
212-821-7000/800-308-3140

Your assets

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Cash

Cash and money balances

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Holding	Opening balance on Dec 1 (S)	Closing balance on Dec 30 (S)	Price per share on Dec 30 (S)	Average rate	Dividend/Interest period	Days in period	Cap amount (S)
UBS BANK USA BUS ACCT	6,567.60	12,855.03					850,000.00

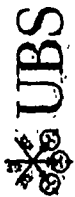
Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share (S)	Cost basis (S)	Price per share on Dec 30 (S)	Value on Dec 30 (S)	Unrealized gain or loss (S)	Holding period
ABBOTT LABS								
Symbol: ABB Exchange NYSE								
EAL: \$659 Current yield: 2.76%	Dec 12, 16	622,000	39.409	24,512.65	38.410	23,891.02	-621.63	ST
AETNA INC								
Symbol: AET Exchange NYSE								
EAL: \$116 Current yield: 0.81%	Aug 24, 16	77,000	120.088	9,246.85	124.010	9,548.77	301.92	ST
	Aug 29, 16	14,000	117.080	1,639.12	124.010	1,736.14	97.02	ST
	Nov 10, 16	13,000	119.508	1,553.61	124.010	1,612.13	58.52	ST
	Nov 11, 16	12,000	121.750	1,461.00	124.010	1,488.12	27.12	ST
Security total		116,000	119.833	13,900.58		14,385.16	484.58	
ALPHABET INC CL A								
Symbol: GOOGL Exchange: OTC	Aug 24, 16	17,000	793.920	13,496.64	792.450	13,471.65	-24.99	ST
	Aug 29, 16	2,000	797.340	1,594.68	792.450	1,584.90	-9.78	ST

continued next page





Managed Accounts Consulting
December 2016

Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: Diamond Hill
Account number: Y1 33732 DC

Your Financial Advisor:
JAMES M. NEW
212-821-7000/800-308-3140

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
APPLE INC								
Symbol AAPL Exchange OTC								
EAI: \$274 Current yield 1.97%	Aug 24, 16	102,000	108.056	11,021.73	115.820	11,813.64	791.91	ST
	Aug 29, 16	18,000	107.010	1,926.18	115.820	2,084.76	158.58	ST
Security total		120,000	107.895	12,947.91		13,898.40	950.49	
AXALTA COATING SYS LTD								
Symbol AXTA Exchange NYSE								
	Aug 24, 16	233,000	28.396	6,616.36	27.200	6,337.60	-278.76	ST
	Aug 29, 16	34,000	28.495	968.99	27.200	924.80	-44.19	ST
Security total		267,000	28.410	7,585.35		7,262.40	-322.95	
BORGWARNER INC								
Symbol BWA Exchange NYSE								
EAI: \$151 Current yield 1.42%	Aug 24, 16	231,000	34.276	7,917.85	39.440	9,110.64	1,192.79	ST
	Aug 29, 16	38,000	34.040	1,293.52	39.440	1,498.72	205.20	ST
Security total		269,000	34.245	9,211.37		10,609.36	1,397.99	
CAPITAL ONE FINCL CORP								
Symbol COF Exchange NYSE								
EAI: \$384 Current yield 1.83%	Aug 24, 16	210,000	68.896	14,468.24	87.240	18,320.40	3,852.16	ST
	Aug 29, 16	30,000	69.695	2,090.97	87.240	2,617.20	526.23	ST
Security total		240,000	68.997	16,559.21		20,937.60	4,378.39	
CHARTER COMMUNICATIONS INC NEW								
CL A								
Symbol CHTR Exchange OTC								
	Aug 24, 16	33,000	251.230	8,290.59	287.920	9,501.36	1,210.77	ST
	Aug 29, 16	6,000	252.250	1,513.50	287.920	1,727.52	214.02	ST
Security total		39,000	251.387	9,804.09		11,228.88	1,424.79	
CIMAREX ENERGY CO								
Symbol XEC Exchange NYSE								
EAI: \$32 Current yield 0.24%	Dec 12, 16	99,000	143.966	14,252.93	135.900	13,454.10	-798.83	ST
CISCO SYSTEMS INC								
Symbol CSCO Exchange OTC								
EAI: \$602 Current yield 3.44%	Feb 3, 16	509,000	22.720	11,564.48	30.220	15,381.98	3,817.50	ST
	Aug 29, 16	70,000	31.615	2,213.39	30.220	2,115.40	-97.99	ST
Security total		579,000	23.796	13,777.87		17,497.38	3,719.51	

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Statement B-195



Managed Accounts Consulting
December 2016

Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: Diamond Hill
Account number: Y1 33732 DC

Your Financial Advisor:
JAMES M. NEW
212-821-7000/800-308-3140

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
CITIGROUP INC								
Symbol C Exchange: NYSE								
EAI: \$287 Current yield: 1.08%	Aug 24, 16	395,000	46,726	18,456.93	59,430	23,474.85	5,017.92	ST
	Aug 29, 16	54,000	47,339	2,556.31	59,430	3,209.22	652.91	ST
Security total		449,000	46,800	21,013.24		26,684.07	5,670.83	
COMCAST CORP NEW CL A								
Symbol CMCSA Exchange: OTC								
EAI: \$204 Current yield: 1.60%	Aug 24, 16	161,000	65,747	10,585.35	69,050	11,117.05	531.70	ST
	Aug 29, 16	24,000	65,710	1,577.04	69,050	1,657.20	80.16	ST
Security total		185,000	65,743	12,162.39		12,774.25	611.86	
COTY INC CL A								
Symbol COTY Exchange: NYSE								
EAI: \$45 Current yield: 0.68%	Aug 24, 16	136,000	22,252	3,026.33	18,310	2,490.16	-536.17	ST
	Sep 21, 16	100,000	24,129	2,412.92	18,310	1,831.00	-581.92	ST
	Sep 21, 16	63,000	23,810	1,500.09	18,310	1,153.53	-346.56	ST
	Sep 28, 16	64,000	23,627	1,512.19	18,310	1,171.84	-340.35	ST
Security total		363,000	23,282	8,451.53		6,646.53	-1,805.00	
EASTMAN CHEMICAL CO								
Symbol EMN Exchange: NYSE								
EAI: \$184 Current yield: 2.72%	Aug 24, 16	78,000	67,508	5,265.70	75,210	5,866.38	600.68	ST
	Aug 29, 16	12,000	68,029	816.35	75,210	902.52	86.17	ST
Security total		90,000	67,578	6,082.05		6,768.90	686.85	
EOG RESOURCES INC								
Symbol: EOG Exchange: NYSE								
EAI: \$52 Current yield: 0.66%	Aug 24, 16	67,000	91,020	6,098.34	101,100	6,773.70	675.36	ST
	Aug 29, 16	11,000	91,077	1,001.85	101,100	1,112.10	110.25	ST
Security total		78,000	91,028	7,100.19		7,885.80	785.61	
FORD MOTOR CO COM NEW								
Symbol: F Exchange: NYSE								
EAI: \$588 Current yield: 4.95%	Aug 24, 16	855,000	12,380	10,584.90	12,130	10,371.15	-213.75	ST
	Aug 29, 16	125,000	12,480	1,560.00	12,130	1,516.25	-43.75	ST
Security total		980,000	12,393	12,144.90		11,887.40	-257.50	

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Statement B- P.96



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December 2016

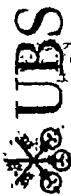
Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: Diamond Hill
Account number: Y1 33732 DC

Your Financial Advisor:
JAMES M. NEW
212-821-7000/800-308-3140

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
FRANKLIN RESOURCES INC								
Symbol BEN Exchange NYSE								
EAI \$161 Current yield 2.02%	Aug 24, 16	173,000	36.565	6,325.85	39.580	6,847.34	521.49	ST
	Aug 29, 16	28,000	36.430	1,020.04	39.580	1,108.24	88.20	ST
Security total		201,000	36.547	7,345.89		7,955.58	609.69	
GOODYEAR TIRE & RUBBER CO								
Symbol GT Exchange OTC								
EAI \$105 Current yield 1.30%	Aug 24, 16	224,000	29.475	6,602.62	30.870	6,914.88	312.26	ST
	Aug 29, 16	38,000	28.920	1,098.96	30.870	1,173.06	74.10	ST
Security total		262,000	29.395	7,701.58		8,087.94	386.36	
HANESBRANDS INC								
Symbol HBI Exchange NYSE								
EAI \$169 Current yield 2.05%	Dec 12, 16	383,000	23.078	8,838.99	21.570	8,261.31	-577.68	ST
HARTFORD FINCL SERVICES GROUP INC								
Symbol HIG Exchange NYSE								
EAI \$273 Current yield 1.93%	Aug 24, 16	132,000	40.076	5,290.12	47.650	6,289.80	999.68	ST
	Aug 29, 16	20,000	40.280	805.60	47.650	953.00	147.40	ST
	Sep 15, 16	75,000	42.029	3,152.24	47.650	3,573.75	421.51	ST
	Oct 20, 16	35,000	42.927	1,502.46	47.650	1,667.75	165.29	ST
	Oct 26, 16	35,000	43.419	1,519.67	47.650	1,667.75	148.08	ST
Security total		297,000	41.313	12,270.09		14,152.05	1,881.96	
HONEYWELL INTL INC								
Symbol HON Exchange NYSE								
EAI \$74 Current yield 2.28%	Dec 8, 16	28,000	115.836	3,243.42	115.850	3,243.80	0.38	ST
ILLINOIS TOOL WORKS INC								
Symbol ITW Exchange NYSE								
EAI \$263 Current yield 2.13%	Aug 24, 16	88,000	119.773	10,540.63	122.460	10,776.48	235.85	ST
	Aug 29, 16	13,000	120.613	1,568.05	122.460	1,591.98	23.93	ST
Security total		101,000	119.883	12,108.68		12,368.46	259.78	
JPMORGAN CHASE & CO								
Symbol JPM Exchange NYSE								
EAI \$526 Current yield 2.22%	Aug 24, 16	240,000	65.928	15,822.72	86.290	20,709.60	4,886.88	ST
	Aug 29, 16	34,000	66.973	2,276.98	86.290	2,933.86	656.88	ST
							continued next page	

Statement B- pg 7



Managed Accounts Consulting
December 2016

Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: Diamond Hill
Account number: Y1 33732 DC

Your Financial Advisor:
JAMES M NEW
212-821-7000/800-308-3140

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		274,000	66.057	18,099.70		23,643.46	5,543.76	
JUNIPER NETWORKS INC								
Symbol: JNPR Exchange: NYSE								
EAI: \$104 Current yield: 1.41%	Aug 24, 16	224,000	23.565	5,278.56	28.260	6,330.24	1,051.68	ST
	Aug 29, 16	37,000	23.250	860.25	28.260	1,045.62	185.37	ST
Security total		261,000	23.520	6,138.81		7,375.86	1,237.05	
KIMBERLY CLARK CORP								
Symbol: KMB Exchange: NYSE								
EAI: \$500 Current yield: 3.22%	Dec 12, 16	136,000	115.446	15,700.74	114.120	15,520.32	-180.42	ST
LOEWS CORP								
Symbol: L Exchange: NYSE								
EAI: \$49 Current yield: 0.53%	Aug 24, 16	171,000	41.565	7,107.62	46.830	8,007.93	900.31	ST
	Aug 29, 16	26,000	41.738	1,085.21	46.830	1,217.58	132.37	ST
Security total		197,000	41.588	8,192.83		9,225.51	1,032.68	
MARSH & MCLENNAN COS INC								
Symbol: MMC Exchange: NYSE								
EAI: \$292 Current yield: 2.01%	Aug 24, 16	190,000	66.926	12,716.02	67.590	12,842.10	126.08	ST
	Aug 29, 16	25,000	67.999	1,699.98	67.590	1,689.75	-10.23	ST
Security total		215,000	67.051	14,416.00		14,531.85	115.85	
MEDTRONIC PLC								
Symbol: MDT Exchange: NYSE								
EAI: \$253 Current yield: 2.42%	Aug 24, 16	127,000	87.466	11,108.23	71.230	9,046.21	-2,062.02	ST
	Aug 29, 16	20,000	87.470	1,749.40	71.230	1,424.60	-324.80	ST
Security total		147,000	87.467	12,857.63		10,470.81	-2,386.82	
METLIFE INC								
Symbol: MET Exchange: NYSE								
EAI: \$424 Current yield: 2.97%	Aug 24, 16	239,000	40.946	9,786.14	53.890	12,879.71	3,093.57	ST
	Aug 29, 16	26,000	42.338	1,100.81	53.890	1,401.14	300.33	ST
Security total		265,000	41.083	10,886.95		14,280.85	3,393.90	
MICROSOFT CORP								
Symbol: MSFT Exchange: OTC								
EAI: \$326 Current yield: 2.51%	Aug 24, 16	183,000	57.846	10,585.85	62.140	11,371.62	785.77	ST
	Aug 29, 16	26,000	58.280	1,515.28	62.140	1,615.64	100.36	ST

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Managed Accounts Consulting
December 2016

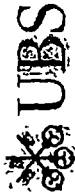
Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: Diamond Hill
Account number: Y1 33732 DC

Your Financial Advisor:
JAMES M. NEW
212-821-7000/800-308-3140

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		209,000	57,900	12,101.13		12,987.26	886.13	
MORGAN STANLEY								
Symbol MS Exchange NYSE								
EAI \$397 Current yield 1.89%	Aug 24, 16	422,000	30.975	13,071.45	-42.250	17,829.50	4,758.05	ST
	Aug 29, 16	74,000	31.509	2,331.73	42.250	3,126.50	794.77	ST
Security total		496,000	31,055	15,403.18		20,956.00	5,552.82	
PARKER HANINFIN CORP								
Symbol PH Exchange NYSE								
EAI \$247 Current yield 1.80%	Aug 24, 16	85,000	124.089	10,547.57	140.000	11,900.00	1,352.43	ST
	Aug 29, 16	13,000	124.029	1,612.38	140.000	1,820.00	207.62	ST
Security total		98,000	124.081	12,159.95		13,720.00	1,560.05	
PEPSICO INC								
Symbol PEP Exchange NYSE								
EAI \$184 Current yield 2.88%	Nov 18, 16	31,000	101.766	3,154.75	104.630	3,243.53	88.78	ST
	Nov 23, 16	30,000	102.000	3,060.00	104.630	3,138.90	78.90	ST
Security total		61,000	101.881	6,214.75		6,382.43	167.68	
PRIZER INC								
Symbol PFE Exchange NYSE								
EAI \$827 Current yield 3.94%	Sep 2, 11	373,000	18.650	6,956.45	32.480	12,115.04	5,158.59	LT
	May 23, 12	40,000	22.030	881.20	32.480	1,299.20	418.00	LT
	Dec 13, 13	120,000	30.048	3,605.87	32.480	3,897.60	291.73	LT
	Apr 28, 14	20,000	32.090	641.80	32.480	649.60	7.80	LT
	Aug 29, 16	93,000	35.099	3,264.29	32.480	3,020.64	-243.65	ST
Security total		646,000	23.761	15,349.61		20,982.08	5,632.47	
PHILIP MORRIS INTL INC								
Symbol PM Exchange NYSE								
EAI \$383 Current yield 4.55%	Aug 24, 16	79,000	99.860	7,888.94	91.490	7,227.71	-661.23	ST
	Aug 29, 16	13,000	100.090	1,301.17	91.490	1,189.37	-111.80	ST
Security total		92,000	99.893	9,190.11		8,417.08	-773.03	
PNC FINANCIAL SERVICES GROUP								
Symbol PNC Exchange NYSE								
EAI \$191 Current yield 1.88%	Aug 24, 16	77,000	85.698	6,598.82	116.960	9,005.92	2,407.10	ST
	Aug 29, 16	10,000	87.810	878.10	116.960	1,169.60	291.50	ST

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Managed Accounts Consulting
December 2016

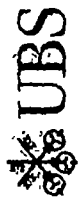
Account name: RICHARD LOUNSBERY FOUNDATION,
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Account number: Y1 33732 DC

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JAMES M. NEW
212-821-7000/800-308-3140

Your assets, Equities, Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
PRAXAIR INC								
Symbol: PX Exchange: NYSE		87,000	85.942	7,476.92		10,175.52	2,698.60	
EAI \$225 Current yield 2.56%	Aug 24, 16	65,000	122.050	7,933.25	117.190	7,617.35	-315.90	ST
	Aug 29, 16	10,000	122.270	1,222.70	117.190	1,171.90	-50.80	ST
Security total		75,000	122.079	9,155.95		8,789.25	-366.70	
PROCTER & GAMBLE CO								
Symbol: PG Exchange: NYSE		172,000	86.858	14,939.58	84.080	14,461.76	-477.82	ST
EAI \$538 Current yield 3.18%	Aug 24, 16	29,000	88.150	2,556.35	84.080	2,438.32	-118.03	ST
	Aug 29, 16	201,000	87.044	17,495.93		16,900.08	-595.85	
Security total		328,000	32.187	10,557.57	35.500	11,644.00	1,086.43	ST
PROGRESSIVE CORP OHIO								
Symbol: PGR Exchange: NYSE		47,000	32.488	1,526.98	35.500	1,668.50	141.52	ST
EAI \$333 Current yield 2.50%	Aug 24, 16	375,000	32.225	12,084.55		13,312.50	1,227.95	ST
	Aug 29, 16							
Security total		58,000	113.358	6,574.82	119.810	6,948.98	374.16	ST
STRYKER CORP								
Symbol: SYK Exchange: NYSE		8,000	116.110	928.88	119.810	958.48	29.60	ST
EAI \$112 Current yield 1.42%	Aug 24, 16	66,000	113.692	7,503.70		7,907.46	403.76	ST
	Aug 29, 16							
Security total		74,000	16.075	1,189.55	21.390	1,582.86	393.31	LT
TEGNA INC								
Symbol: TGNA Exchange: NYSE		180,000	21.367	3,846.10	21.390	3,850.20	4.10	LT
EAI \$183 Current yield 2.62%	Dec 13, 13	10,000	27.989	279.89	21.390	213.90	-65.99	LT
	Aug 20, 14	5,000	29.202	146.01	21.390	106.95	-39.06	LT
	Feb 26, 15	35,000	23.090	808.15	21.390	748.65	-59.50	ST
	Feb 3, 16	23,000	20.470	470.81	21.390	491.97	21.16	ST
	Aug 29, 16	327,000	20.613	6,740.51		6,994.53	254.02	
Security total		41,000	152.799	6,264.76	141.100	5,785.10	-479.66	ST
THERMO FISHER SCIENTIFIC INC								
Symbol: TMO Exchange: NYSE								
EAI \$29 Current yield 0.43%	Aug 24, 16							





Managed Accounts Consulting
December 2016

Account name: RICHARD LOUNSBERRY FOUNDATION,
Friendly account name: Diamond Hill
Account number: Y1 33732 DC

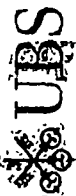
Your Financial Advisor:
JAMES M. NEW
212-821-7000/800-308-3140

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Aug 29, 16	7,000	153.858	1,077.01	141.100	987.70	-89.31	ST
TJX COS INC NEW		48,000	152.954	7,341.77		6,772.80	-568.97	
Symbol: TJX Exchange: NYSE								
EAI: \$219 Current yield: 1.38%	Dec 12, 16	211,000	77.692	16,393.10	75.130	15,852.43	-540.67	ST
TWENTY-FIRST CENTY FOX INC								
CL B								
Symbol: FOX Exchange: OTC								
EAI: \$87 Current yield: 1.32%	Aug 24, 16	208,000	25.436	5,290.69	27.250	5,668.00	377.31	ST
	Aug 29, 16	34,000	25.090	853.06	27.250	926.50	73.44	ST
Security total		242,000	25.387	6,143.75		6,594.50	450.75	
UNITED PARCEL SERVICE INC CL B								
Symbol: UPS Exchange: NYSE								
EAI: \$172 Current yield: 2.73%	Aug 24, 16	45,000	109.129	4,910.84	114.640	5,158.80	247.96	ST
	Aug 29, 16	10,000	109.059	1,090.59	114.640	1,146.40	55.81	ST
Security total		55,000	109.117	6,001.43		6,305.20	303.77	
UNTD TECHNOLOGIES CORP								
Symbol: UTX Exchange: NYSE								
EAI: \$483 Current yield: 2.41%	Aug 24, 16	159,000	107.967	17,166.88	109.620	17,429.58	262.70	ST
	Aug 29, 16	24,000	107.979	2,591.50	109.620	2,630.88	39.38	ST
Security total		183,000	107.969	19,758.38		20,060.46	302.08	
VANTIV INC CL A								
Symbol: VNTV Exchange: NYSE								
	Aug 24, 16	149,000	53.131	7,916.61	59.620	8,883.38	966.77	ST
	Aug 29, 16	23,000	53.160	1,222.68	59.620	1,371.26	148.58	ST
Security total		172,000	53.135	9,139.29		10,254.64	1,115.35	
VF CORP								
Symbol: VFC Exchange: NYSE								
EAI: \$296 Current yield: 3.15%	Dec 12, 16	176,000	55.898	9,802.90	53.350	9,389.60	-413.30	ST
WALT DISNEY CO (HOLDING CO)								
DISNEY COM								
Symbol: DIS Exchange: NYSE								
EAI: \$201 Current yield: 1.50%	Aug 24, 16	110,000	95.726	10,529.90	104.220	11,464.20	934.30	ST
	Aug 29, 16	19,000	94.750	1,800.25	104.220	1,980.18	179.93	ST
Security total		129,000	95.583	12,330.15		13,444.38	1,114.23	

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Managed Accounts Consulting
December 2016

Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: Diamond Hill
Account number: Y1 33732 DC

Your Financial Advisor:
JAMES M NEW
212-821-7000/800-308-3140

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
WELLS FARGO & CO NEW								
Symbol: WFC Exchange: NYSE								
EAI \$375 Current yield: 2.75%	Aug 24, 16	218,000	48.457	10,563.78	55.110	12,013.98	1,450.20	ST
	Aug 29, 16	29,000	49.618	1,438.95	55.110	1,598.19	159.24	ST
Security total		247,000	48.594	12,002.73		13,612.17	1,609.44	
WHIRLPOOL CORP								
Symbol: WHR Exchange: NYSE								
EAI \$256 Current yield: 2.20%	Dec 12, 16	64,000	177.040	11,330.56	181.770	11,633.28	302.72	ST
Total				\$583,519.24		\$631,429.25	\$47,910.01	
Total estimated annual income: \$12,835								

Your total assets

	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	12,855.03	2.00%	12,855.03		
Equities	631,429.25	98.00%	583,519.24	12,835.00	47,910.01
Total	\$644,284.28	100.00%	\$596,374.27	\$12,835.00	\$47,910.01

Account activity this month

For more information about the price/value shown for restricted securities, see Important information about your statement at the end of this document.

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Nov 30		Cash and money balances					\$6,567.60
Dec 1	Dividend	CIMAREX ENERGY CO PAID ON		101		8.08	
Dec 1	Dividend	FORD MOTOR CO COM NEW PAID ON		980		147.00	
Dec 1	Dividend	GOODYEAR TIRE & RUBBER CO PAID ON		262		26.20	
Dec 1	Dividend	PRIZER INC PAID ON		646		193.80	
Dec 1	Dividend	TIX COS INC NEW PAID ON		213		55.38	
Dec 1	Dividend	WELLS FARGO & CO NEW PAID ON		247		93.86	7,091.92
Dec 2	Dividend	PARKER HANNIFIN CORP PAID ON		98		61.74	7,153.66

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December 2016

Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: Kayne Small Cap
Account number: Y1 33734 DC

Your Financial Advisor:
JAMES M. NEW
212-821-7000/800-308-3140

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See important information about your statement at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the important information about your statement at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA BUS ACCT	39,771.19	19,602.67					250,000.00

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
ABAXIS INC								
Symbol: ABAX	Sep 2, 11	457,000	24.843	11,353.66	52.770	24,115.89	12,762.23	LT
EAI: \$489 Current yield 1.05%	Aug 26, 16	416,000	50.152	20,863.56	52.770	21,952.32	1,088.76	ST
Security total		873,000	36.904	32,217.22		46,068.21	13,850.99	
APTARGROUP INC								
Symbol: ATR	Sep 2, 11	110,000	47.939	5,273.39	73.450	8,079.50	2,806.11	LT
EAI: \$321 Current yield 1.74%	Feb 8, 12	141,000	53.382	7,526.93	73.450	10,356.45	2,829.52	LT
Security total		251,000	50.997	12,800.32		18,435.95	5,635.63	
ARTISAN PARTNERS ASSET MGMT INC								
Symbol: APAM	Dec 15, 16	1,015,000	30.645	31,104.75	29.750	30,196.25	-908.50	ST
EAI: \$2,436 Current yield 8.07%								continued next page

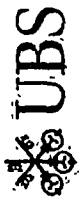


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December 2016

Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: Kayne Small Cap
Account number: Y1 33734 DC

Your Financial Advisor:
JAMES M. NEW
212-821-7000/800-308-3140

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
ASPEN TECHNOLOGY INC DEL								
CHANGE IN STATE OF INC								
Symbol AZPN Exchange OTC	Dec 30, 14	264,000	35.690	9,422.19	54.680	14,435.52	5,013.33	LT
	Jan 9, 15	271,000	34.330	9,303.43	54.680	14,818.28	5,514.85	LT
	Jan 26, 15	313,000	32.516	10,177.73	54.680	17,114.84	6,937.11	LT
Security total		848,000	34.084	28,903.35		46,368.64	17,465.29	
AUTOHOME INC SPON ADR								
Symbol ATHM Exchange NYSE	Dec 15, 16	2,009,000	25.377	50,983.60	25.280	50,787.52	-196.08	ST
CDW CORP								
Symbol CDW Exchange OTC								
EAI 5727 Current yield 1.23%	Jun 24, 14	817,000	31.866	26,034.85	52.090	42,557.53	16,522.68	LT
	Oct 13, 14	319,000	28.545	9,105.92	52.090	16,616.71	7,510.79	LT
Security total		1,136,000	30.934	35,140.77		59,174.24	24,033.47	
CHEFS WHSE INC COM								
Symbol CHEF Exchange OTC	Dec 15, 16	588,000	14.918	8,772.20	15.800	9,290.40	518.20	ST
COPART INC								
Symbol CPRT Exchange OTC	Sep 2, 11	476,000	20.729	9,867.32	55.410	26,375.16	16,507.84	LT
	Sep 28, 11	132,000	19.455	2,509.38	55.410	7,314.12	4,744.74	LT
	Jun 21, 13	204,000	30.954	6,316.68	55.410	11,303.64	4,986.96	LT
	Dec 13, 13	104,000	35.320	3,673.28	55.410	5,762.64	2,089.36	LT
Security total		916,000	24.433	22,426.66		50,755.56	28,328.90	
CORE LABORATORIES N V EUR								
Symbol CLB Exchange NYSE								
EAI 5365 Current yield 1.83%	Jan 29, 15	166,000	89.507	14,858.25	120.040	19,926.64	5,068.39	LT
EUR Exchange rate: 0.94809								
DONALDSON CO INC								
Symbol DCI Exchange NYSE								
EAI 5415 Current yield 1.66%	Feb 5, 16	593,000	29.740	17,636.18	42.080	24,953.44	7,317.26	ST
DRIL-QUIP INC								
Symbol DRQ Exchange NYSE	Dec 15, 16	621,000	63.888	39,674.63	60.050	37,291.05	-2,383.58	ST
EXPONENT INC								
Symbol EXPO Exchange OTC								
EAI 5287 Current yield 1.19%	Feb 21, 13	327,000	25.805	8,438.43	60.300	19,718.10	11,279.67	LT
	Dec 13, 13	72,000	37.980	2,734.56	60.300	4,341.60	1,607.04	LT

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December 2016

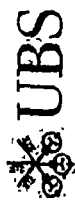
Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: Kayne Small Cap
Account number: Y1 33734 DC

Your Financial Advisor:
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212-821-7000/800-308-3140

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		399,000	28,002	11,172.99		24,059.70	12,886.71	
FACTSET RESH SYSTEMS INC								
Symbol: FDS Exchange NYSE								
EAI: \$470 Current yield 1.22%								
	Sep 2, 11	23,000	84,566	1,947.34	163,430	3,758.89	1,811.55	LT
	Jul 10, 12	104,000	91,459	9,511.75	163,430	16,996.72	7,484.97	LT
	Dec 13, 13	13,000	117,660	1,529.58	163,430	2,124.59	595.01	LT
	Dec 20, 16	95,000	160,303	15,228.79	163,430	15,525.85	297.06	ST
Security total		235,000	120,074	28,217.46		38,406.05	10,188.59	
FOX FACTORY HLDG CORP								
Symbol: FOXE Exchange OTC								
GRACO INC								
Symbol: GGG Exchange NYSE								
EAI: \$582 Current yield: 1.73%								
	Oct 16, 14	233,000	71,499	16,659.29	83,090	19,359.97	2,700.68	LT
	Apr 30, 15	171,000	71,650	12,252.20	83,090	14,208.39	1,956.19	LT
Security total		404,000	71,563	28,911.49		33,568.36	4,656.87	
HENRY JACK & ASSOC INC								
Symbol: JKHV Exchange OTC								
EAI: \$324 Current yield 1.26%								
HFF INC CL A								
Symbol: HF Exchange NYSE								
	Sep 2, 11	289,000	28,507	8,238.55	88,780	25,657.42	17,418.87	LT
	Feb 2, 16	456,000	28,319	12,913.87	30,250	13,794.00	880.13	ST
	Mar 29, 16	492,000	27,727	13,642.03	30,250	14,883.00	1,240.97	ST
Security total		948,000	28,013	26,555.90		28,677.00	2,121.10	
MARKETAXESS HOLDINGS INC								
Symbol: MKTX Exchange OTC								
EAI: \$241 Current yield 0.71%								
	May 6, 14	14,000	54,283	759.97	146,920	2,056.88	1,296.91	LT
	Aug 13, 14	218,000	56,351	12,284.56	146,920	32,028.56	19,744.00	LT
Security total		232,000	56,226	13,044.53		34,085.44	21,040.91	
NVR INC								
Symbol: NVR Exchange NYSE								
	Dec 9, 13	16,000	973,769	15,580.31	1,669,000	26,704.00	11,123.69	LT
	Dec 13, 13	2,000	955,000	1,910.00	1,669,000	3,338.00	1,428.00	LT
Security total		18,000	971,684	17,490.31		30,042.00	12,551.69	

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ACCESS
December 2016

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Friendly account name: Kayne Small Cap
Account number: Y1 33734 DC

Your Financial Advisor
JAMES M. NEW
212-821-7000/800-308-3140

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
OLD DOMINION FREIGHT								
LINES INC								
Symbol ODFL Exchange OTC	Oct 11, 16	281,000	71.082	19,974.24	85.790	24,106.99	4,132.75	ST
	Oct 17, 16	291,000	69.678	20,276.33	85.790	24,964.89	4,688.56	ST
Security total		572,000	70.368	40,250.57		49,071.88	8,821.31	
POLARIS INDUSTRIES INC								
(MINN)								
Symbol PII Exchange NYSE	Sep 12, 16	291,000	76.375	22,225.24	82.390	23,975.49	1,750.25	ST
EAI \$799 Current yield 2.67%	Sep 28, 16	72,000	75.617	5,444.47	82.390	5,932.08	487.61	ST
Security total		363,000	76.225	27,669.71		29,907.57	2,237.86	
POOL CORP								
Symbol POOL Exchange OTC	Sep 2, 11	147,000	25.058	3,683.63	104.340	15,337.98	11,654.35	LT
EAI \$249 Current yield 1.19%	Dec 13, 13	54,000	56.349	3,042.89	104.340	5,634.36	2,591.47	LT
Security total		201,000	33.465	6,726.52		20,972.34	14,245.82	
PRICESMART INC								
Symbol PSMT Exchange OTC	May 18, 15	350,000	83.069	29,074.19	83.500	29,225.00	150.81	LT
EAI \$245 Current yield 0.84%								
PRIMERICA INC								
Symbol PRI Exchange NYSE	Apr 9, 14	282,000	45.731	12,896.42	69.150	19,500.30	6,603.88	LT
EAI \$661 Current yield 1.04%	Jun 11, 14	274,000	46.781	12,818.05	69.150	18,947.10	6,129.05	LT
	Sep 30, 14	149,000	48.489	7,224.88	69.150	10,303.35	3,078.47	LT
	Apr 10, 15	213,000	47.943	10,213.03	69.150	14,728.95	4,515.92	LT
Security total		918,000	47.007	43,152.38		63,479.70	20,327.32	
RBC BEARINGS INC								
Symbol ROLL Exchange OTC	Sep 2, 11	340,000	32.753	11,136.19	92.810	31,555.40	20,419.21	LT
RU CORP								
Symbol RU Exchange NYSE	Sep 2, 11	69,000	30.717	2,119.53	63.130	4,355.97	2,236.44	LT
EAI \$229 Current yield 1.27%	Sep 28, 11	84,000	30.963	2,600.64	63.130	5,302.92	2,702.28	LT
	Oct 2, 14	133,000	43.253	5,752.72	63.130	8,396.29	2,643.57	LT
Security total		286,000	36.618	10,472.89		18,055.18	7,582.29	

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Statement B-1916



ACCESS
December 2016

Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: Kayne Small Cap
Account number: Y1 33734 DC

Your Financial Advisor:
JAMES M. NEW
212-821-7000/800-308-3140

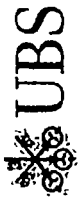
Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
SHUTTERSTOCK INC								
Symbol: SSTK Exchange: NYSE	Feb 2, 16	826,000	28.929	23,895.68	47.520	39,251.52	15,355.84	ST
	Dec 15, 16	280,000	49.605	13,889.40	47.520	13,305.60	-583.80	ST
Security total		1,106,000	34.164	37,785.08		52,557.12	14,772.04	
TELEDYNE TECHNOLOGIES INC								
Symbol: TDY Exchange: NYSE	Oct 6, 15	106,000	86.756	9,196.23	123.000	13,038.00	3,841.77	LT
	Feb 2, 16	331,000	77.309	25,589.58	123.000	40,713.00	15,123.42	ST
Security total		437,000	79.601	34,785.81		53,751.00	18,965.19	
TORO CO								
Symbol: TTC Exchange: NYSE	Jul 11, 12	43,000	18.977	816.03	55.950	2,405.85	1,589.82	LT
EAI: \$277 Current yield: 1.25%	Dec 13, 13	140,000	29.649	4,150.99	55.950	7,833.00	3,682.01	LT
	Oct 1, 14	212,000	29.563	6,267.52	55.950	11,861.40	5,593.88	LT
Security total		395,000	28.442	11,234.54		22,100.25	10,865.71	
WABCO HOLDINGS INC								
Symbol: WBC Exchange: NYSE	Dec 15, 16	447,000	108.722	48,599.05	106.150	47,449.05	-1,150.00	ST
Total				<u>\$750,275.40</u>		<u>\$1,052,785.86</u>	<u>\$302,510.46</u>	
Total estimated annual income: \$9,117								

Your total assets

	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	19,602.67	1.83%	19,602.67		
Cash and money balances	1,052,785.86	98.17%	750,275.40	9,117.00	302,510.46
Equities					
Common stock					
Total	<u>\$1,072,388.53</u>	<u>100.00%</u>	<u>\$769,878.07</u>	<u>\$9,117.00</u>	<u>\$302,510.46</u>





ACCESS
December 2016

Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: WCM Int'l
Account number: Y1 33729 DC

Your Financial Advisor
JAMES M. NEW
212-821-7000/800-308-3140

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See Important information about your statement at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the Important information about your statement at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA BUS ACCT	29,742.89	25,943.93				250,000.00

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
ACCENTURE PLC IRELAND CL A								
Symbol: ACN Exchange NYSE								
EAI \$380 Current yield 2.07%	Aug 26, 16	122,000	115.919	14,142.23	117.130	14,289.86	147.63	ST
	Dec 12, 16	35,000	122.946	4,303.13	117.130	4,099.55	-203.58	ST
Security total		157,000	117.486	18,445.36		18,389.41	-55.95	
ADIDAS AG SPON ADR								
Symbol: ADDYY Exchange OTC								
EAI \$80 Current yield 0.82%	Dec 12, 16	124,000	76.460	9,481.04	78.550	9,740.20	259.16	ST
AMBEV SA SPON ADR								
Symbol: ABEV Exchange NYSE								
EAI \$275 Current yield 3.38%	Dec 12, 16	1,655,000	4.841	8,013.01	4.910	8,126.05	113.04	ST

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December 2016

Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: WCM Int'l
Account number: Y1 33729 DC

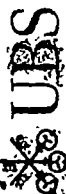
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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
CANADIAN PAC RAILWAY LTD CAD								
Symbol CP Exchange NYSE								
EAI \$203 Current yield 1.07%	Sep 2, 11	101,000	55.141	5,569.34	142.770	14,419.77	8,850.43	LT
CAD Exchange rate 1.34105	Feb 11, 16	32,000	119.903	3,836.92	142.770	4,568.64	731.72	ST
Security total		133,000	70.724	9,406.26		18,988.41	9,582.15	
CHR HANSEN HLDG SPON ADR								
Symbol CHYHY Exchange OTC								
EAI \$128 Current yield 0.86%	Sep 25, 15	533,000	27.710	14,769.43	27.790	14,812.07	42.64	LT
CHUBB LTD CHF								
Symbol CB Exchange NYSE								
EAI \$491 Current yield 2.09%	Sep 25, 15	178,000	103.958	18,504.70	132.120	23,517.36	5,012.66	LT
CHF Exchange rate 1.01635								
COLOPLAST AS ADR								
Symbol CLPBY Exchange OTC								
EAI \$224 Current yield 1.63%	Sep 25, 15	2,038,000	7.070	14,408.66	6.730	13,715.74	-692.92	LT
COMPASS GROUP PLC SPON ADR								
Symbol CMPGY Exchange OTC								
EAI \$305 Current yield 1.99%	Sep 25, 15	621,000	15.980	13,119.58	18.880	15,356.28	2,216.70	LT
CORE LABORATORIES N.V. EUR								
Symbol CLB Exchange NYSE								
EAI \$315 Current yield 1.84%	Sep 2, 11	50,000	109.260	5,463.00	120.040	6,002.00	539.00	LT
EUR Exchange rate 0.94809	Sep 25, 15	55,000	103.465	5,690.84	120.040	6,602.20	911.36	LT
Security total	Oct 20, 15	38,000	114.693	4,358.37	120.040	4,561.52	203.15	LT
		143,000	108.477	15,512.21		17,165.72	1,653.51	
CSL LTD SPON ADR								
Symbol CSILY Exchange OTC								
EAI \$292 Current yield 1.57%	Sep 25, 15	512,000	32.047	16,408.10	36.270	18,570.24	2,162.14	LT
CTRIP.COM INTL LTD ADS								
Symbol CTRP Exchange OTC								
Security total	Nov 5, 15	200,000	48.510	9,702.01	40.000	8,000.00	-1,702.01	LT
	Dec 12, 16	133,000	43.205	5,746.92	40.000	5,320.00	-426.92	ST
		333,000	46.393	15,448.93		13,320.00	-2,128.93	

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Statement B-2019



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December 2016

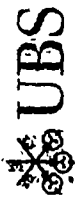
Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: WCM Int'l
Account number: Y1 33729 DC

Your Financial Advisor:
JAMES M. NEW
212-821-7000/800-308-3140

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
DSV AS ADR								
Symbol: DSDVY Exchange: OTC								
EAI: \$50 Current yield: 0.36%	Dec 12, 16	622,000	21.539	13,397.82	22.125	13,761.75	363.93	ST
ESSILOR INTL SPON ADR								
Symbol: ESLOY Exchange: OTC								
EAI: \$103 Current yield: 0.85%	Dec 12, 16	214,000	54.538	11,671.32	56.530	12,097.42	426.10	ST
EXPERIAN PLC SPON ADR								
Symbol: EXPGY Exchange: OTC								
EAI: \$366 Current yield: 1.92%	Sep 25, 15	988,000	16.247	16,052.75	19.310	19,078.28	3,025.53	LT
HDFC BANK LTD ADR REPSTG 3 ORD SHS								
Symbol: HDB Exchange: NYSE								
EAI: \$86 Current yield: 0.67%	Sep 25, 15	153,000	60.726	9,291.14	60.680	9,284.04	-7.10	LT
	Feb 12, 16	60,000	54.135	3,248.15	60.680	3,640.80	392.65	ST
Security total		213,000	58.870	12,539.29		12,924.84	385.55	
HERMES INTL SCA ADR								
Symbol: HESAY Exchange: OTC								
EAI: \$70 Current yield: 0.64%	Dec 12, 16	266,000	41.327	10,993.11	41.075	10,925.95	-67.16	ST
ICON PLC EUR								
Symbol: ICLR Exchange: OTC								
EUR Exchange rate: 0.94809	Sep 25, 15	130,000	76.049	9,886.49	75.200	9,776.00	-110.49	LT
INDUSTRIA DE DISEÑO TEXTIL IND ADR								
Symbol: IDEXY Exchange: OTC								
EAI: \$106 Current yield: 1.42%	Sep 25, 15	440,000	16.600	7,304.00	16.970	7,466.80	162.80	LT
LUXOTTICA GROUP SPA SPONSORED ADR ITALY ADR								
Symbol: LUX Exchange: NYSE								
EAI: \$135 Current yield: 1.37%	Nov 28, 16	25,000	51.345	1,283.63	53.700	1,342.50	58.87	ST
	Nov 29, 16	63,000	51.710	3,257.79	53.700	3,383.10	125.31	ST
	Nov 30, 16	96,000	52.339	5,024.55	53.700	5,155.20	130.65	ST
Security total		184,000	51.989	9,565.97		9,880.80	314.83	

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ACCESS
December 2016

Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: WCM Int'l
Account number: Y1 33729 DC

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16

Your assets • Equities • Common stock (continued)

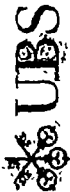
Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
LVMH MOET HENNESSY LOUIS NEW ADR								
Symbol: LVMUY Exchange: OTC								
EAI: \$212 Current yield: 1.50%	Sep 25, 15	372,000	33.864	12,597.69	37.995	14,134.14	1,536.45	LT
NESTLE S.A. SPONSORED ADR								
Symbol: NSRGY Exchange: OTC								
EAI: \$539 Current yield: 2.71%	Sep 2, 11	267,000	62.700	16,740.90	71.740	19,154.58	2,413.68	LT
	Sep 7, 11	10,000	58.680	586.80	71.740	717.40	130.60	LT
Security total		277,000	62.555	17,327.70		19,871.98	2,544.28	
NOVOZYMES A/S ADR								
Symbol: NVZMY Exchange: OTC								
EAI: \$113 Current yield: 0.95%	Sep 25, 15	345,000	43.279	14,931.30	34.510	11,905.95	-3,025.35	LT
RECKITT BENCKISER PLC SPON ADR								
Symbol: RBGLY Exchange: OTC								
EAI: \$404 Current yield: 2.30%	Sep 25, 15	1,045,000	18.333	19,182.84	16.800	17,572.80	-1,610.04	LT
SGS S.A. ADR UNSPONSORED								
Symbol: SGSOY Exchange: OTC								
EAI: \$282 Current yield: 2.00%	Sep 25, 15	696,000	17.303	12,040.80	20.250	14,094.00	2,053.20	LT
SHOPRITE HOLDINGS SPON ADR								
Symbol: SRGHY Exchange: OTC								
EAI: \$194 Current yield: 1.84%	Sep 25, 15	540,000	11.421	6,167.45	12.443	6,719.22	551.77	LT
	Dec 12, 16	307,000	14.023	4,304.14	12.443	3,820.00	-484.14	ST
Security total		847,000	12.363	10,471.59		10,539.22	67.63	
SYSMEX CORP UNSPONSORED ADR								
Symbol: SSMXY Exchange: OTC								
EAI: \$47 Current yield: 0.67%	Sep 25, 15	242,000	27.279	6,601.61	29.000	7,018.00	416.39	LT
TAIWAN SEMICONDUCTOR MFG CO LTD ADR								
Symbol: TSM Exchange: NYSE								
EAI: \$578 Current yield: 2.62%	Sep 25, 15	768,000	20.288	15,581.80	28.750	22,080.00	6,498.20	LT
TENCENT HLDGS LTD ADR								
Symbol: TCEHY Exchange: OTC								
EAI: \$35 Current yield: 0.22%	Sep 25, 15	667,000	17.009	11,339.00	24.220	16,154.74	4,815.74	LT

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Statement B - Page 21

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ACCESS
December 2016

Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: WCM Int'l
Account number: Y1 33729 DC

Your Financial Advisor:
JAMES M. NEW
212-821-7000/800-308-3140

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
WAL MART DE MEXICO SAB DE CV CL V SPON ADR	Sep 25, 15	341,000	23.794	8,114.05	17.870	6,093.67	-2,020.38	LT
Symbol: WMMVY Exchange: OTC EAI: \$99 Current yield: 1.62%								
YANDEX NV CL A EUR	Sep 25, 15	359,000	10.700	3,841.30	20.130	7,226.67	3,385.37	LT
Symbol: YNDX Exchange: OTC EUR Exchange rate: 0.94809	Oct 30, 15	167,000	15.957	2,664.95	20.130	3,361.71	696.76	LT
Security total		526,000	12.369	6,506.25		10,588.38	4,082.13	
Total				\$379,622.66		\$417,646.20	\$38,023.54	

Total estimated annual income: \$6,112

Other equity investments

Cost basis and gains and losses have not been adjusted automatically for return of capital payments. Restricted security values are estimated for informational purposes. See important information about your statement at the end of this document for additional information.

$$\begin{aligned} \textcircled{1} &= \$379,622.66 / \textcircled{2} = 428,987.04 \\ \textcircled{2} &= 428,987.04 \end{aligned}$$

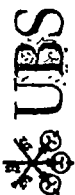
Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
LAZARD LTD CL A MLP Symbol: LAZ Exchange: NYSE EAI: \$420 Current yield: 3.70%	Sep 25, 15	276,000	46.449	12,820.17	41.090	11,340.84	-1,479.33	LT

Your total assets

	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	25,943.93	5.70%	25,943.93		
Equities					
Common stock	417,646.20		379,622.66	6,112.00	38,023.54
Other equity investments	11,340.84		12,820.17	420.00	-1,479.33
Total equities	428,987.04	94.30%	392,442.83	6,532.00	36,544.21
Total	\$454,930.97	100.00%	\$418,386.76	\$6,532.00	\$36,544.21



Statement B-PJ22



ACCESS
December 2016

Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: Polen Large Cap
Account number: Y1 33733 DC

Your Financial Advisor:
JAMES M. NEW
212-821-7000/800-308-3140

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See Important information about your statement at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the Important information about your statement at the end of this document for details about those balances.

Holding	Operating balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA BUS ACCT	112,617.49	38,472.62					250,000.00

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
ACCENTURE PLC IRELAND CL A								
Symbol: ACN Exchange: NYSE								
EAI: 52,105 Current yield: 2.07%	Aug 26, 16	870,000	115,114	100,149.81	117,130	101,903.10	1,753.29	ST
ADOBE SYSTEMS INC (DELAWARE)								
Symbol: ADBE Exchange: OTC	Aug 26, 16	911,000	101,766	92,709.33	102,950	93,787.45	1,078.12	ST
ALIGN TECHNOLOGY INC								
Symbol: ALGN Exchange: OTC	Aug 26, 16	393,000	92,599	36,391.41	96,130	37,779.09	1,387.68	ST
Security total	Dec 12, 16	218,000	98,524	21,478.34	96,130	20,956.34	-522.00	ST
		611,000	94,713	57,869.75		58,735.43	865.68	
ALPHABET INC CL A								
Symbol: GOOGL Exchange: OTC	Oct 26, 11	67,000	290,568	19,468.08	792,450	53,094.15	33,626.07	LT
Security total	Aug 26, 16	46,000	792,410	36,450.86	792,450	36,452.70	1.84	ST
		113,000	494,858	55,918.94		89,546.85	33,627.91	

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December 2016

Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: Polen Large Cap
Account number: Y1 33733 DC

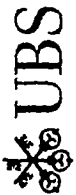
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212-821-7000/800-308-3140

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
ALPHABET INC CL C								
Symbol: GOOG Exchange OTC	Oct 26, 11	62,000	288.845	17,908.51	771.820	47,852.84	29,944.33	LT
	Aug 26, 16	106,000	768.965	81,510.39	771.820	81,812.92	302.53	ST
Security total		168,000	591.773	99,418.90		129,665.76	30,246.86	
AUTOMATIC DATA PROCESSING INC								
Symbol: ADP Exchange OTC	Aug 26, 16	1,035,000	89.713	92,860.10	102.780	106,377.30	13,517.20	ST
EAI: \$2.818 Current yield 2.22%	Dec 6, 16	201,000	95.384	19,172.24	102.780	20,658.78	1,486.54	ST
Security total		1,236,000	90.641	112,032.34		127,036.08	15,003.74	
CELGENE CORP								
Symbol: CELG Exchange OTC	Sep 2, 11	601,000	29.693	17,849.26	115.750	69,565.75	51,716.49	LT
	Aug 26, 16	186,000	108.592	20,198.19	115.750	21,529.50	1,331.31	ST
	Dec 22, 16	165,000	116.565	19,233.31	115.750	19,098.75	-134.56	ST
Security total		952,000	60.163	57,280.76		110,194.00	52,913.24	
DOLLAR GEN CORP NEW								
Symbol: DG Exchange NYSE	Aug 26, 16	410,000	75.785	31,072.38	74.070	30,368.70	-703.68	ST
EAI: \$867 Current yield 1.35%	Oct 11, 16	457,000	68.547	31,326.34	74.070	33,849.99	2,523.65	ST
Security total		867,000	71.971	62,398.72		64,218.69	1,819.97	
FACEBOOK INC CL A								
Symbol: FB Exchange OTC	Aug 26, 16	1,060,000	124.625	132,104.30	115.050	121,953.00	-10,151.30	ST
GARTNER INC								
Symbol: IT Exchange NYSE	Aug 26, 16	721,000	91.129	65,704.01	101.070	72,871.47	7,167.46	ST
MASTERCARD INC CL A								
Symbol: MA Exchange NYSE	Sep 2, 11	396,000	32.470	12,858.44	103.250	40,887.00	28,028.56	LT
EAI: \$348 Current yield 0.85%								
NESTLE S A SPONSORED ADR								
REPSTG REG SHS SWITZ ADR								
Symbol: NSRGY Exchange OTC	Dec 12, 16	1,125,000	69.687	78,398.51	71.740	80,707.50	2,308.99	ST
EAI: \$2,190 Current yield 2.71%								
NIKE INC CL B								
Symbol: NKE Exchange NYSE	Dec 12, 16	2,235,000	51.514	115,134.24	50.830	113,605.05	-1,529.19	ST
EAI: \$1,609 Current yield 1.42%								

continued next page

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ACCESS
December 2016

Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: Polen Large Cap
Account number: Y1 33733 OC

Your Financial Advisor:
JAMES M. NEW
212-821-7000/800-308-3140

Your assets > Equities > Common stock (continued)

Holding	Trade Date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
O'REILLY AUTOMOTIVE INC								
Symbol ORLY Exchange: OTC	Aug 26, 16	295,000	277,940	81,992.30	278,410	82,130.95	138.65	ST
ORACLE CORP								
Symbol ORCL Exchange: NYSE	Sep 2, 11	1,508,000	27,148	40,939.19	38,450	57,982.60	17,043.41	LT
EAI \$1,392 Current yield: 1.56%	Aug 26, 16	812,000	41,217	33,468.29	38,450	31,221.40	-2,246.89	ST
Security total		2,320,000	32,072	74,407.48		89,204.00	14,796.52	
PRICELINE GROUP INC NEW								
Symbol: PCLN Exchange: OTC	Aug 26, 16	62,000	1,419,569	88,013.33	1,466,060	90,895.72	2,882.39	ST
REGENERON PHARMACEUTICALS INC								
Symbol: REGN Exchange: OTC	Aug 26, 16	184,000	402,013	73,970.52	367,090	67,544.56	-6,425.96	ST
Security total	Dec 22, 16	117,000	369,421	43,222.27	367,090	42,949.53	-272.74	ST
		301,000	389,345	117,192.79		110,494.09	-6,698.70	
STARBUCKS CORP								
Symbol: SBUX Exchange: OTC	Aug 26, 16	354,000	57,218	20,255.24	55,520	19,654.08	-601.16	ST
EAI \$2,046 Current yield: 1.80%	Dec 12, 16	1,692,000	58,607	99,163.72	55,520	93,939.84	-5,223.88	ST
Security total		2,046,000	58,367	119,418.96		113,593.92	-5,825.04	
TJX COS INC NEW								
Symbol TJX Exchange: NYSE	Dec 12, 16	1,307,000	77,070	100,730.49	75,130	98,194.91	-2,535.58	ST
EAI \$1,359 Current yield: 1.38%								
VISA INC CL A								
Symbol: V Exchange: NYSE	Aug 26, 16	1,893,000	80,559	152,498.19	78,020	147,691.86	-4,806.33	ST
EAI \$1,249 Current yield: 0.85%								
Total				\$1,776,231.59		\$1,937,316.83	\$161,085.24	
Total estimated annual income: \$15,983								

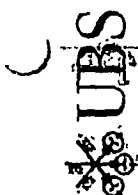


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ACCESS
December 2016

Account name: RICHARD LOUNSBERRY FOUNDATION,
Friendly account name: Schafer Divi
Account number: Y1 33730 DC

Your Financial Advisor:
JAMES M. NEW
212-821-7000/800-308-3140

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See Important information about your statement at the end of this document for more information.

~~Cash~~

~~Cash and money balances~~

~~Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.~~

~~UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the Important information about your statement at the end of this document for details about those balances.~~

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA BUS ACCT	38,146.58	28,068.66					250,000.00

Equities

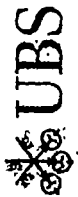
Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
ADIENT PLC								
Symbol ADNT Exchange NYSE	Oct 31, 16	17,000	46.585	791.95	58.600	996.20	204.25	ST
ALTRIA GROUP INC								
Symbol MO Exchange NYSE	Oct 19, 15	180,000	59.255	10,666.01	67.620	12,171.60	1,505.59	LT
EAI: \$1,122 Current yield 3.61%	Feb 22, 16	280,000	61.046	17,092.88	67.620	18,933.60	1,840.72	ST
Security total		460,000	60.345	27,758.89		31,105.20	3,346.31	
ASTRAZENECA PLC SPON ADR								
Symbol AZN Exchange NYSE	Dec 12, 16	715,000	26.926	19,252.59	27.320	19,533.80	281.21	ST
EAI: \$980 Current yield 5.02%								
AT&T INC								
Symbol T Exchange NYSE	Feb 22, 16	685,000	36.731	25,161.21	42.530	29,133.05	3,971.84	ST
EAI: \$1,382 Current yield 4.61%	Nov 10, 16	20,000	36.791	735.82	42.530	850.60	114.78	ST

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Statement B- Pg 26



ACCESS
December 2016

Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: Schafer Divi
Account number: Y1 33730 DC

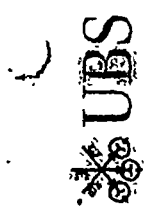
Your Financial Advisor:
JAMES M. NEW
212-821-7000/800-308-3140

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec. 30 (\$)	Value on Dec. 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		705,000	36.733	25,897.03		29,983.65	4,086.62	
BCE INC NEW CAD								
Symbol: BCE Exchange NYSE								
EAI: 51.223 Current yield 4.71%								
CAD Exchange rate 1.34105								
	Mar 24, 15	470,000	43.050	20,233.50	43.240	20,322.80	89.30	LT
	Nov 10, 16	30,000	43.156	5,610.29	43.240	5,621.20	10.91	ST
Security total		500,000	43.073	25,843.79		25,944.00	100.21	
BOEING COMPANY								
Symbol: BA Exchange NYSE								
EAI: 557 Current yield 3.66%								
	Oct 19, 15	10,000	138.020	1,380.20	155.680	1,556.80	176.60	LT
CHEVRON CORP								
Symbol: CVX Exchange NYSE								
EAI: 5389 Current yield 3.67%								
	Oct 21, 15	20,000	89.777	1,795.55	117.700	2,354.00	558.45	LT
	Mar 21, 16	40,000	109.366	4,374.67	117.700	4,708.00	333.33	LT
	Mar 21, 16	30,000	106.669	3,200.07	117.700	3,531.00	330.93	LT
Security total		90,000	104.114	9,370.29		10,593.00	1,222.71	
CHUBB LTD CHF								
Symbol: CB Exchange NYSE								
EAI: 5621 Current yield 2.09%								
CHF Exchange rate 1.01635								
	Feb 22, 16	40,000	116.584	4,663.37	132.120	5,284.80	621.43	ST
	Aug 26, 16	185,000	125.649	23,245.07	132.120	24,442.20	1,197.13	ST
Security total		225,000	124.038	27,908.44		29,727.00	1,818.56	
CISCO SYSTEMS INC								
Symbol: CSCO Exchange OTC								
EAI: 5198 Current yield 3.45%								
	Oct 23, 15	150,000	29.329	4,399.43	30.220	4,533.00	133.57	LT
	Feb 22, 16	40,000	26.590	1,063.62	30.220	1,208.80	145.18	ST
Security total		190,000	28.753	5,463.05		5,741.80	278.75	
CONOCOPHILLIPS								
Symbol: COP Exchange NYSE								
EAI: 5175 Current yield 1.99%								
	Mar 21, 16	90,000	42.707	3,843.65	50.140	4,512.60	668.95	ST
	Aug 26, 16	85,000	42.329	3,597.97	50.140	4,261.90	663.93	ST
Security total		175,000	42.524	7,441.62		8,774.50	1,332.88	

continued next page

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ACCESS
December 2016

Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: Schafer Divi
Account number: Y1 33730 DC

Your Financial Advisor:
JAMES M. NEW
212-821-7000/800-308-3140

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec. 30 (\$)	Value on Dec. 30 (\$)	Unrealized gain or loss (\$)	Holding period
CORNING INC								
Symbol: GLW Exchange: NYSE								
EAI: \$49 Current yield: 2.24%	Mar 24, 16	50,000	22.915	1,145.75	24.270	1,213.50	67.75	ST
	Mar 24, 16	40,000	22.445	897.81	24.270	970.80	72.99	ST
Security total		90,000	22.706	2,043.56		2,184.30	140.74	
DU PONT DE NEMOURS								
Symbol: DD Exchange: NYSE								
EAI: \$608 Current yield: 2.07%	Mar 24, 15	50,000	70.531	3,526.56	73.400	3,670.00	143.44	LT
	Jun 25, 15	50,000	63.283	3,164.17	73.400	3,670.00	505.83	LT
	Mar 21, 16	300,000	71.157	21,347.31	73.400	22,020.00	672.69	LT
Security total		400,000	70.095	28,038.04		29,360.00	1,321.96	
GENL ELECTRIC CO								
Symbol: GE Exchange: NYSE								
EAI: \$893 Current yield: 3.04%	Nov 23, 15	460,000	30.546	14,051.53	31.600	14,536.00	484.47	LT
	Mar 21, 16	470,000	31.143	14,637.30	31.600	14,852.00	214.70	ST
Security total		930,000	30.848	28,688.83		29,388.00	699.17	
HCP INC								
Symbol: HCP Exchange: NYSE								
EAI: \$710 Current yield: 4.98%	Dec 12, 16	480,000	30.040	14,419.20	29.720	14,265.60	-153.60	ST
HSBC HOLDINGS PLC NEW GB SPON ADR								
Symbol: HSBC Exchange: NYSE								
EAI: \$408 Current yield: 6.35%	Mar 2, 16	160,000	31.811	5,089.76	40.180	6,428.80	1,339.04	ST
INTEL CORP								
Symbol: INTC Exchange: OTC								
EAI: \$426 Current yield: 2.86%	Mar 21, 16	350,000	33.571	11,749.94	36.270	12,694.50	944.56	LT
	Mar 21, 16	60,000	32.281	1,936.91	36.270	2,176.20	239.29	ST
Security total		410,000	33.383	13,686.85		14,870.70	1,183.85	
JOHNSON CTLS INTL PLC								
Symbol: JCI Exchange: NYSE								
EAI: \$370 Current yield: 2.43%	Sep 6, 16	175,000	47.842	8,372.51	41.190	7,208.25	-1,164.26	ST
	Nov 10, 16	195,000	45.117	8,797.95	41.190	8,032.05	-765.90	ST
Security total		370,000	46.407	17,170.46		15,240.30	-1,930.16	

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Statement B - Pg 28



ACCESS
December 2016

Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: Schaefer Divi
Account number: Y1 33730 DC

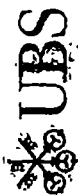
Your Financial Advisor
JAMES M. NEW
212-821-7000/800-308-3140

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
JOHNSON & JOHNSON COM								
Symbol JNJ Exchange NYSE								
EAI \$800 Current yield 2.78%	Mar 24, 15	40,000	103.210	4,128.40	115.210	4,608.40	480.00	LT
	Jul 20, 15	200,000	103.009	20,601.90	115.210	23,042.00	2,440.10	LT
	Jul 20, 15	10,000	100.418	1,004.18	115.210	1,152.10	147.92	LT
Security total		250,000	102.938	25,734.48		28,802.50	3,068.02	
JPMORGAN CHASE & CO								
Symbol JPM Exchange NYSE								
EAI \$816 Current yield 2.23%	Jun 22, 15	55,000	69.143	3,802.90	86.290	4,745.95	943.05	LT
	Nov 23, 15	160,000	69.074	11,051.91	86.290	13,806.40	2,754.49	LT
	Nov 23, 15	130,000	71.901	9,347.17	86.290	11,217.70	1,870.53	LT
	Nov 27, 15	70,000	66.878	4,681.51	86.290	6,040.30	1,358.79	LT
	Nov 27, 15	10,000	71.428	714.28	86.290	862.90	148.62	LT
Security total		425,000	69.642	29,597.77		36,673.25	7,075.48	
KIMBERLY CLARK CORP								
Symbol KMB Exchange NYSE								
EAI \$773 Current yield 3.23%	Dec 12, 16	210,000	115.455	24,245.55	114.120	23,965.20	-280.35	ST
MERCK & CO INC NEW COM								
Symbol MRK Exchange NYSE								
EAI \$94 Current yield 3.19%	Mar 15, 16	40,000	61.181	2,447.24	58.870	2,354.80	-92.44	LT
	Mar 15, 16	10,000	52.518	525.18	58.870	588.70	63.52	ST
		50,000	59.448	2,972.42		2,943.50	-28.92	
Security total								
METUFE INC								
Symbol MET Exchange NYSE								
EAI \$656 Current yield 2.97%	Oct 2, 15	160,000	45.791	7,326.58	53.890	8,622.40	1,295.82	LT
	Mar 21, 16	200,000	54.294	10,858.99	53.890	10,778.00	-80.99	LT
	Mar 21, 16	50,000	44.558	2,227.93	53.890	2,694.50	466.57	ST
Security total		410,000	49.789	20,413.50		22,094.90	1,681.40	
MICROSOFT CORP								
Symbol MSFT Exchange OTC								
EAI \$741 Current yield 2.51%	Aug 26, 16	475,000	57.875	27,490.63	62.140	29,516.50	2,025.87	ST
RAYTHEON CO NEW								
Symbol RTN Exchange NYSE								
EAI \$454 Current yield 2.06%	Oct 19, 15	25,000	111.983	2,799.59	142.000	3,550.00	750.41	LT

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ACCESS
December 2016

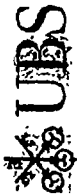
Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: Schafer Divi
Account number: Y1 33730 DC

Your Financial Advisor:
JAMES M. NEW
212-821-7000/800-308-3140

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Nov 23, 15	130,000	126.863	16,492.23	142,000	18,460.00	1,967.77	LT
ROYAL DUTCH SHELL PLC ADS								
REPSTG 2 CL B ORD SHS SPON		155,000	124.463	19,291.82		22,010.00	2,718.18	
ADR								
Symbol: RDS.B Exchange NYSE								
EAI: \$733 Current yield: 6.48%	Oct 1, 15	30,000	48.363	1,450.89	57.970	1,739.10	288.21	LT
	Mar 21, 16	30,000	49.656	1,489.69	57.970	1,739.10	249.41	ST
	Aug 26, 16	135,000	52.478	7,084.58	57.970	7,825.95	741.37	ST
Security total		195,000	51.411	10,025.16		11,304.15	1,278.99	
UNILEVER NV NY SHS NEW								
NETHERLANDS SPON SPON ADR								
Symbol: UN Exchange NYSE								
EAI: \$858 Current yield: 2.90%	Dec 12, 16	720,000	39.975	28,782.00	41.060	29,563.20	781.20	ST
WELLS FARGO & CO NEW								
Symbol: WFC Exchange NYSE								
EAI: \$106 Current yield: 2.75%	Mar 21, 16	70,000	50.527	3,536.90	55.110	3,857.70	320.80	ST
WELLTOWER INC REIT								
Symbol: HCN Exchange NYSE								
EAI: \$1,359 Current yield: 5.14%	Nov 27, 15	15,000	63.101	946.52	66.930	1,003.95	57.43	LT
	Dec 12, 16	380,000	66.005	25,081.90	66.930	25,433.40	351.50	ST
Security total		395,000	65.895	26,028.42		26,437.35	408.93	
Total				\$478,363.20		\$512,861.90	\$34,498.70	

Total estimated annual income: \$17,001



ACCESS
December 2016

Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: Harding Loevner
Account number: Y1 33735 DC

Your Financial Advisor:
JAMES M. NEW
212-821-7000/800-308-3140

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See important information about your statement at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits. Balances not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the important information about your statement at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 (S)	Closing balance on Dec 30 (S)	Price per share on Dec 30 (S)	Average rate	Dividend/interest period	Days in period	Cap amount (S)
Cash	10,765.27	95.77					
UBS BANK USA BUS ACCT	40,617.00	28,834.54					250,000.00
Total	\$51,382.27	\$28,930.31					

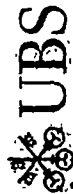
Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/average price per share (S)	Cost basis (S)	Price per share on Dec 30 (S)	Value on Dec 30 (S)	Unrealized gain or loss (S)	Holding period
ALLIANZ SE ADR								
Symbol: AZSEY Exchange: OTC								
EAI: 51,040 Current yield: 3.71%	Sep 6, 16	1,699,000	15.120	25,688.88	16.480	27,999.52	2,310.64	ST
ATLAS COPCO AB NEW REPSTG COM								
SER A SPON ADR								
Symbol: ATLKY Exchange: OTC								
EAI: 4435 Current yield: 1.70%	Sep 6, 16	751,000	29.393	22,074.63	30.540	22,935.54	860.91	ST
	Dec 9, 16	86,000	31.050	2,670.30	30.540	2,626.44	-43.86	ST
Security total		837,000	29.564	24,744.93		25,561.98	817.05	
BAIDU INC ADS REPSNTG CL A ORD								
SHS SPON ADR								
Symbol: BIDU Exchange: OTC	Dec 12, 16	294,000	168.141	49,433.57	164.410	48,336.54	-1,097.03	ST

continued next page

statement B-P931



ACCESS
December 2016

• Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: Harding Loevner
Account number: Y1 33735 DC

Your Financial Advisor:
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212-821-7000/800-308-3140

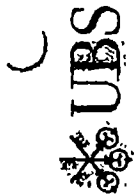
Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
BUNGE LIMITED								
Symbol BG Exchange NYSE								
EAI \$711 Current yield 2.33%	Sep 6, 16	387,000	63.993	24,767.61	72.240	27,956.88	3,189.27	ST
	Dec 9, 16	36,000	73.332	2,639.96	72.240	2,600.64	-39.32	ST
Security total		423,000	64.793	27,407.57		30,557.52	3,149.95	
CDN NATL RAILWAY CO CAD								
Symbol CNL Exchange NYSE								
EAI \$553 Current yield 1.66%	Sep 6, 16	458,000	65.525	30,011.05	67.400	30,869.20	858.15	ST
CAD Exchange rate 1.34105	Dec 9, 16	37,000	69.558	2,573.68	67.400	2,493.80	-79.88	ST
Security total		495,000	65.828	32,584.73		33,363.00	778.27	
CHECK POINT SOFTWARE TECH LTD								
ILS								
Symbol CHKP Exchange OTC								
ILS Exchange rate 3.84865	Sep 9, 16	192,000	77.004	14,784.92	84.460	16,216.32	1,431.40	ST
	Oct 10, 16	86,000	77.619	6,675.31	84.460	7,263.56	588.25	ST
	Dec 9, 16	31,000	85.340	2,645.54	84.460	2,618.26	-27.28	ST
Security total		309,000	78.012	24,105.77		26,098.14	1,992.37	
DBS GROUP HLDGS LTD. SPON ADR								
Symbol DBSOY Exchange OTC								
EAI \$929 Current yield 3.51%	Sep 6, 16	501,000	45.985	23,038.49	47.745	23,920.24	881.75	ST
	Dec 9, 16	54,000	49.930	2,696.22	47.745	2,578.23	-117.99	ST
Security total		555,000	46.369	25,734.71		26,498.47	763.76	
FANUC CORP ADR								
Symbol FANUY Exchange OTC								
EAI \$714 Current yield 1.57%	Sep 6, 16	2,055,000	16.836	34,597.98	16.550	34,215.75	-382.23	ST
	Sep 6, 16	528,000	16.836	8,889.41	16.550	8,791.20	-98.21	ST
	Dec 9, 16	143,000	18.185	2,600.46	16.550	2,380.95	-219.51	ST
Security total		2,726,000	16.907	46,087.85		45,387.90	-699.95	
HSBC HOLDINGS PLC NEW GB SPON ADR								
Symbol HSBC Exchange NYSE								
EAI \$1,099 Current yield 6.35%	Dec 12, 16	431,000	41.415	17,849.99	40.180	17,317.58	-532.41	ST

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Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: Harding Loevner
Account number: Y1 33735 DC

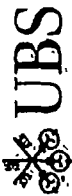
Your Financial Advisor:
JAMES M. NEW
212-821-7000/800-308-3140

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
ICICI BANK LTD SPON ADR Symbol: IBN Exchange: NYSE EAI: \$273 Current yield: 1.99%	Dec 12, 16	1,835,000	7.825	14,359.98	7.490	13,744.15	-615.83	ST
ITAU UNIBANCO HLDG SA ADR Symbol: ITUB Exchange: NYSE EAI: \$60 Current yield: 0.52%	Feb 1, 16 Oct 18, 16 Oct 18, 16	942,100 113,000 74,900	6.360 11.407 11.407	5,991.76 1,289.05 854.42	10.280 10.280 10.280	9,684.79 1,161.64 769.97	3,693.03 -127.41 -84.45	ST ST ST
Security total		1,130,000	7.199	8,135.23		11,616.40	3,481.17	
JGC CORP ADR Symbol: JGCCY Exchange: OTC EAI: \$344 Current yield: 1.80%	Sep 6, 16 Dec 9, 16	462,000 67,000	31.725 37.930	14,656.95 2,541.31	36.190 36.190	16,719.78 2,424.73	2,062.83 -116.58	ST ST
Security total		529,000	32.511	17,198.26		19,144.51	1,946.25	
KUBOTA CORP ADR JAPAN ADR Symbol: KUBTY Exchange: OTC EAI: \$234 Current yield: 1.48%	Sep 6, 16 Dec 9, 16	188,000 34,000	73.740 77.450	13,863.12 2,633.30	71.100 71.100	13,366.80 2,417.40	-496.32 -215.90	ST ST
Security total		222,000	74.308	16,496.42		15,784.20	-712.22	
LVMH MOET HENNESSY LOUIS NEW ADR Symbol: LVMUY Exchange: OTC EAI: \$280 Current yield: 1.50%	Sep 6, 16 Dec 9, 16	418,000 73,000	35.140 37.158	14,688.58 2,712.54	37.995 37.995	15,881.91 2,773.63	1,193.33 61.09	ST ST
Security total		491,000	35.440	17,401.12		18,655.54	1,254.42	
MITSUBISHI ESTATE LTD ADR ADR Symbol: MITEY Exchange: OTC EAI: \$97 Current yield: 0.62%	Sep 6, 16 Dec 9, 16	667,000 120,000	18.895 20.910	12,602.97 2,509.20	19.930 19.930	13,293.31 2,391.60	690.34 -117.60	ST ST
Security total		787,000	19.202	15,112.17		15,684.91	572.74	

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December 2016

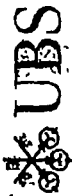
Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: Harding Loevner
Account number: Y1 33735 DC

Your Financial Advisor
JAMES M. NEW
212-821-7000/800-308-3140

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
NESTLE S.A. SPONSORED ADR								
REPSTG REG SHS SWITZ ADR								
Symbol: NSRGY Exchange: OTC								
EAI \$1,310 Current yield 2.71%	Dec 12, 16	673,000	69.794	46,971.78	71.740	48,281.02	1,309.24	ST
ROYAL DUTCH SHELL PLC ADS								
REPSTG 2 CL B ORD SHS SPON ADR								
Symbol: RDS.B Exchange: NYSE								
EAI \$3,188 Current yield 6.49%	Sep 6, 16	801,000	52.976	42,434.18	57.970	46,453.97	3,999.79	ST
	Dec 9, 16	47,000	56.018	2,632.89	57.970	2,724.59	91.70	ST
Security total		848,000	53.145	45,067.07		49,158.56	4,091.49	
SASOL LTD SPON ADR								
Symbol: SSL Exchange: NYSE								
EAI \$452 Current yield 2.98%	Sep 6, 16	430,000	26.390	11,347.70	28.590	12,293.70	946.00	ST
	Dec 9, 16	100,000	27.625	2,762.50	28.590	2,859.00	96.50	ST
Security total		530,000	26.623	14,110.20		15,152.70	1,042.50	
SCHLUMBERGER LTD NETHERLANDS ANTILLES								
Symbol: SLB Exchange: NYSE								
EAI \$848 Current yield 2.38%	Sep 6, 16	393,000	78.865	30,993.95	33.950	32,992.35	1,998.40	ST
	Dec 9, 16	31,000	84.220	2,610.82	33.950	2,602.45	-8.37	ST
Security total		424,000	79.257	33,604.77		35,594.80	1,990.03	
SHIRE PLC SPON ADR								
Symbol: SHPG Exchange: OTC								
EAI \$74 Current yield 0.47%	Nov 23, 16	76,000	172.357	13,099.15	170.380	12,948.88	-150.27	ST
	Dec 9, 16	16,000	166.790	2,668.64	170.380	2,726.08	57.44	ST
Security total		92,000	171.385	15,767.79		15,674.96	-92.83	
TAIWAN SEMICONDUCTOR MFG CO LTD ADR								
Symbol: TSM Exchange: NYSE								
EAI \$1,239 Current yield 2.62%	Sep 13, 11	1,008,000	11.950	12,045.60	28.750	28,980.00	16,934.40	LT
	Sep 6, 16	554,000	29.545	16,370.64	28.750	15,927.50	-443.14	ST
	Dec 9, 16	86,000	30.195	2,597.19	28.750	2,472.50	-124.69	ST
Security total		1,648,000	18.815	31,013.43		47,380.00	16,366.57	

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December 2016

Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: Harding Loevner
Account number: Y1 33735 DC

Your Financial Advisor:
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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
TENARIS S.A. ADS ADR								
Symbol TS Exchange, NYSE								
EAI \$485 Current yield 2.41%	Sep 6, 16	489,000	27,556	13,475.03	35.710	17,462.19	3,987.16	ST
	Dec 9, 16	75,000	34,319	2,573.99	35.710	2,678.25	104.26	ST
Security total		564,000	28,456	16,049.02		20,140.44	4,091.42	
WPP PLC NEW SPON ADR								
Symbol WPPGY Exchange: OTC								
EAI \$1,192 Current yield: 2.99%	Dec 12, 16	360,000	110.621	39,823.70	110.660	39,837.60	13.90	ST
Total				\$604,748.94		\$646,970.44	\$42,221.50	
Total estimated annual income: \$15,557								

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security were sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
VANGUARD FTSE ALL WORLD EX-US									
ETF									
Symbol VEU									
Trade date: Dec 1, 16		13,806,000	43.629	602,354.02	44.180	609,649.08	7,595.06	7,595.06	ST
EAI \$18.058 Current yield 2.96%									





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December 2016

Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: Euclid Int'l
Account number: Y1 33728 DC

Your Financial Advisor:
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212-821-7000/800-308-3140

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA BUS ACCT	29,961.92	40,835.96					250,000.00

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
AMERICAN INTL GROUP INC COM NEW								
Symbol: AIG Exchange: NYSE	Sep 9, 16	512,000	58.976	30,195.92	65.310	33,438.72	3,242.80	ST
EAI 5742 Current yield 1.96%	Oct 13, 16	68,000	59.546	4,049.16	65.310	4,441.08	391.92	ST
Security total		580,000	59.043	34,245.08		37,879.80	3,634.72	
ASSTEAD GROUP PLC ORD UNSPONSORED ADR								
Symbol: ASHTY Exchange: OTC	Sep 23, 16	409,000	63.223	25,858.49	79.400	32,474.60	6,616.11	ST
EAI 5595 Current yield 1.44%	Oct 5, 16	74,000	66.656	4,932.60	79.400	5,875.60	943.00	ST
	Oct 13, 16	36,000	66.325	2,387.70	79.400	2,858.40	470.70	ST
Security total		519,000	63.928	33,178.79		41,208.60	8,029.81	

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December 2016

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212-821-7000/800-308-3140

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
BAYERISCHE MOTOREN WERKE A G								
SPON ADR								
Symbol BMWYY Exchange: OTC								
EAI \$912 Current yield: 2.71%	Nov 21, 16	1,084,000	29.107	31,552.31	31.010	33,614.84	2,062.53	ST
BRIDGESTONE CORP LTD ADR JAPAN								
ADR								
Symbol BRDCY Exchange: OTC								
EAI \$732 Current yield: 2.67%	Feb 1, 16	1,291,000	17.990	23,225.09	18.050	23,302.55	77.46	ST
	Oct 13, 16	227,000	18.770	4,260.79	18.050	4,097.35	-163.44	ST
Security total		1,518,000	18.107	27,485.88		27,399.90	-85.98	
BRITISH AMER TOBACCO PLC GB								
SPON ADR								
Symbol BTI Exchange: AMEX								
EAI \$1,042 Current yield: 3.85%	Mar 28, 16	240,000	113.831	27,319.53	12.670	27,040.80	-278.73	ST
BROADCOM LTD								
Symbol AVGO Exchange: OTC								
EAI \$804 Current yield: 2.31%	Sep 25, 15	197,000	128.630	25,340.15	176.770	34,823.69	9,483.54	LT
CHECK POINT SOFTWARE TECH LTD								
ILS								
Symbol: CHKP Exchange: OTC								
ILS Exchange rate: 3.84865	Sep 9, 16	301,000	76.965	23,166.50	84.460	25,422.46	2,255.96	ST
COMPANHIA BRASILEIRA DE								
DISTRIBUICAO GRUPO PAO DE								
ACUCAR SPON ADR								
Symbol: CBD Exchange: NYSE								
EAI \$27 Current yield: 0.09%	Oct 5, 16	1,768,000	16.529	29,224.68	16.550	29,260.40	35.72	ST
DBS GROUP HLDGS LTD, SPON ADR								
Symbol DBSDY Exchange: OTC								
EAI \$1,327 Current yield: 3.50%	Sep 9, 16	529,000	45.140	23,879.06	47.745	25,257.10	1,378.04	ST
	Oct 5, 16	201,000	44.950	9,034.97	47.745	9,596.74	561.77	ST
	Oct 13, 16	63,000	43.360	2,731.68	47.745	3,007.93	276.25	ST
Security total		793,000	44.950	35,645.71		37,861.78	2,216.06	

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December 2016

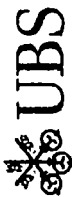
Account name: RICHARD LOUNSBERRY FOUNDATION,
Friendly account name: Euclid Int'l
Account number: Y1 33728 DC

Your Financial Advisor:
JAMES M. NEW
212-821-7000/800-308-3140

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
FORTESCUE METALS GROUP LTD								
SPON ADR								
Symbol: FSUGY Exchange: OTC								
EAI \$242 Current yield: 2.38%	Nov 29, 16	1,214,000	9,540	11,582.29	8,380	10,173.32	-1,408.97	ST
FUJI HEAVY INDUS LTD ADR								
Symbol: FUJHY Exchange: OTC								
EAI \$963 Current yield: 2.73%	Mar 24, 15	327,000	69,530	22,736.31	20,300	6,638.10	-16,098.21	LT
	Oct 5, 16	107,000	75,758	8,106.13	20,300	2,172.10	-5,934.03	ST
		1,302,000	---This information was unavailable---			26,430.60		
Security total		1,736,000	71,066	30,842.44		35,240.80	-22,032.24	
ICON PLC EUR								
Symbol: ICLR Exchange: OTC								
EUR Exchange rate: 0.94809	Sep 29, 16	362,000	76,369	27,645.83	75,200	27,222.40	-423.43	ST
IMAX CORP CAD								
Symbol: IMAX Exchange: NYSE								
CAD Exchange rate: 1.34105	Sep 28, 16	946,000	29,452	27,862.25	31,400	29,704.40	1,842.15	ST
	Nov 10, 16	187,000	32,248	6,030.56	31,400	5,871.80	-158.76	ST
Security total		1,133,000	29,914	33,892.81		35,576.20	1,683.39	
KDDI CORP ADR								
Symbol: KDDIY Exchange: OTC								
EAI \$538 Current yield: 1.94%	Mar 24, 15	2,189,000	11,440	25,042.16	12,650	27,690.85	2,648.69	LT
LANDLEASE GROUP SPON ADR								
Symbol: LLESY Exchange: OTC								
EAI \$1,131 Current yield: 3.77%	Dec 16, 16	2,850,000	10,403	29,649.12	10,520	29,982.00	332.88	ST
MARINE HARVEST ASA SPON ADR								
Symbol: MHG Exchange: NYSE								
	Mar 24, 15	1,887,000	11,175	21,087.54	18,130	34,211.31	13,123.77	LT
MIZUHO FINANCIAL GROUP INC								
SPON ADR								
Symbol: MFG Exchange: NYSE								
EAI \$1,102 Current yield: 3.31%	Nov 29, 16	8,022,000	3,621	29,048.46	3,590	28,798.98	-249.48	ST
	Dec 15, 16	1,240,000	3,749	4,648.76	3,590	4,451.60	-197.16	ST
		9,262,000	3,638	33,697.22		33,250.58	-446.64	
Security total								continued next page

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December 2016

Account name: RICHARD LOUNSBERY FOUNDATION,
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Account number: Y1 33728 DC

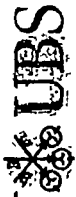
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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec. 30 (\$)	Value on Dec. 30 (\$)	Unrealized gain or loss (\$)	Holding period
NIDEC CORP ADR								
Symbol NIDCY Exchange OTC								
EAI \$252 Current yield 0.72%	Mar 24, 15	1,116,000	16,672	18,606.40	21.430	23,915.88	5,309.48	LT
	Jan 26, 16	522,000	16,706	8,720.95	21.430	11,186.46	2,465.51	ST
Security total		1,638,000	16,683	27,327.35		35,102.34	7,774.99	
NIPPON TELEGRAPH & TEL CORP SPON ADR								
Symbol NTT Exchange NYSE								
EAI \$732 Current yield 2.34%	Mar 24, 15	743,000	31,270	23,233.61	42.070	31,258.01	8,024.40	LT
ORIX CORP SPON ADR								
Symbol OX Exchange NYSE								
EAI \$802 Current yield 2.40%	Feb 1, 16	429,000	75,122	32,227.42	77.830	33,389.07	1,161.65	ST
PETROLEO BRASILEIRO SA SPON ADR								
Symbol PBR Exchange NYSE								
EAI \$8.19 Current yield 1.57%	Dec 19, 16	2,890,000	9.882	28,360.71	10.110	29,217.90	657.19	ST
RELX PLC SPON ADR								
Symbol: RELX Exchange NYSE								
EAI \$760 Current yield 2.55%	Aug 21, 15	1,281,000	16.754	21,462.01	17.970	23,019.57	1,557.56	LT
	Nov 21, 16	378,000	17.209	6,505.27	17.970	6,792.66	287.39	ST
Security total		1,659,000	16.858	27,967.28		29,812.23	1,844.95	
SAFRAN SA ADR								
Symbol SAFRY Exchange OTC								
EAI \$563 Current yield 1.57%	Nov 1, 16	1,475,000	17.222	25,402.85	17.970	26,505.75	1,102.90	ST
	Nov 10, 16	521,000	17.434	9,083.63	17.970	9,362.37	278.74	ST
Security total		1,996,000	17.278	34,486.48		35,868.12	1,381.64	
SAP SE SPON ADR								
Symbol SAP Exchange NYSE								
EAI \$401 Current yield 1.08%	Apr 22, 15	431,000	74.080	31,928.87	86.430	37,251.33	5,322.46	LT
SHIRE PLC SPON ADR								
Symbol SHPG Exchange OTC								
EAI \$139 Current yield 0.47%	Feb 1, 16	148,000	168.906	24,998.13	170.380	25,216.24	218.11	ST
	Mar 21, 16	25,000	165.589	4,139.74	170.380	4,259.50	119.76	ST
Security total		173,000	168.427	29,137.87		29,475.74	337.87	

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December 2016

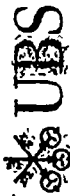
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212-821-7000/800-308-3140

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
SOCIETE GENERALE FRANCE SPONS								
ADR ADR								
Symbol: SCGLY Exchange: OTC								
EAI: \$1,313 Current yield: 3.64%	Nov 10, 16	3,678,000	8.991	32,703.12	9.820	36,117.96	3,414.84	ST
SONY CORP ADR NEW JAPAN ADR								
Symbol: SNE Exchange: NYSE								
EAI: \$159 Current yield: 0.54%	Feb 1, 16	1,041,000	23.230	24,182.43	28.030	29,179.23	4,996.80	ST
SPARK NEW ZEALAND SPON ADR								
Symbol: SPKKY Exchange: OTC								
EAI: \$1,149 Current yield: 5.24%	Feb 1, 16	1,872,000	10.920	20,442.24	11.710	21,921.12	1,478.88	ST
STATOIL ASA SPON ADR								
Symbol: STO Exchange: NYSE								
EAI: \$1,213 Current yield: 3.43%	Feb 1, 16	1,496,000	13.139	19,657.29	18.240	27,287.04	7,629.75	ST
	Sep 9, 16	445,000	15.663	6,970.22	18.240	8,116.80	1,146.58	ST
Security total		1,941,000	13.718	26,627.51		35,403.84	8,776.33	
TECHNIP SA NEW SPON ADR								
Symbol: TKPPY Exchange: OTC	Sep 9, 16	1,864,000	14.699	27,399.57	17.820	33,216.48	5,816.91	ST
TORAY IND ADR JAPAN ADR								
Symbol: TRYNY Exchange: OTC								
EAI: \$419 Current yield: 1.08%	Oct 14, 16	1,250,000	18.176	22,721.13	16.100	20,125.00	-2,596.13	ST
	Nov 11, 16	825,000	16.509	13,620.34	16.100	13,282.50	-337.84	ST
	Nov 21, 16	332,000	16.611	5,514.98	16,100	5,345.20	-169.78	ST
Security total		2,407,000	17.389	41,856.45		38,752.70	-3,103.75	
WPP PLC NEW SPON ADR								
Symbol: WPPGY Exchange: OTC								
EAI: \$709 Current yield: 2.99%	Mar 24, 15	169,000	117.845	19,915.92	110.660	18,701.54	-1,214.38	LT
	Apr 13, 15	45,000	116.935	5,262.10	110.660	4,979.70	-282.40	LT
Security total		214,000	117.654	25,178.02		23,681.24	-1,496.78	
Total				\$913,856.97		\$1,007,507.04	\$67,219.46	
Total estimated annual income: \$18,768								





Managed Accounts Consulting
December 2016

Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: RNC Center FI
Account number: Y1 33835 DC

Your Financial Advisor:
JAMES M. NEW
212-821-7000/800-308-3140

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA BUS ACCT	12,641.43	33,775.15					250,000.00

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
DEUTSCHE BK AG NTS B/E								
RATE 01 875% MATURES 02/13/18								
ACCRUED INTEREST \$1,284.37								
CUSIP 25152RYD9								
Moody: Baa2 S&P: BBB+								
EAI: \$3,375 Current yield: 1.89%	Sep 20, 16	85,000,000	99,497	84,572.45	99.426	84,512.10	-60.35	ST
	Sep 29, 16	95,000,000	97,991	93,091.45	99.426	94,454.70	1,363.25	ST
Security total		180,000,000		177,663.90		178,966.80	1,302.90	

continued next page





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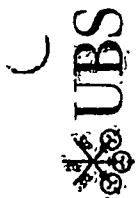
Your assets • Fixed income • Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
JEFFRIES GROUP INC								
+30BP								
RATE 05.125% MATURES 04/13/18								
ACCURED INTEREST \$931.75								
CUSIP 472319AK8								
Moody: Baa3 S&P: BBB-								
EAI \$4,356 Current yield 4.96%								
Original cost basis: \$84,416.00								
Original cost basis \$5,263.55	Feb 06, 15	80,000.000	102.295	81,836.03	103.365	82,692.00	855.97	LT
Security total	Oct 19, 15	5,000.000	102.775	5,138.75	103.365	5,168.25	29.50	LT
		85,000.000		86,974.78		87,860.25	885.47	
GENL MOTORS FINL CO INC								
08P								
RATE 06.750% MATURES 06/01/18								
ACCURED INTEREST \$870.00								
CUSIP 37045XAB2								
Moody: Ba1 S&P: BBB-								
EAI \$10,800 Current yield 6.36%								
Original cost basis: \$83,820.00								
Original cost basis: \$88,363.20	Jun 30, 15	75,000.000	105.823	79,367.77	106.155	79,616.25	248.48	LT
Original cost basis: \$5,500.00	Aug 05, 15	80,000.000	105.359	84,287.68	106.155	84,924.00	636.32	LT
Security total	Aug 31, 15	5,000.000	105.253	5,262.67	106.155	5,307.75	45.08	LT
		160,000.000		168,918.12		169,848.00	929.88	
EXPEDIA INC SR NTS								
CALL@MW+37.58P								
RATE 07.456% MATURES 08/15/18								
ACCURED INTEREST \$1,631.00								
CUSIP 30212PA81								
Moody: Ba1 S&P: BBB-								
EAI \$5,592 Current yield 6.89%								
Original cost basis \$86,625.00	Jul 29, 13	75,000.000	105.334	79,000.64	108.155	81,116.25	2,115.61	LT
GOLDMAN SACHS GROUP NTS								
RATE 07.500% MATURES 02/15/19								
ACCURED INTEREST \$4,359.37								
CUSIP 38141EA25								
Moody: A3 S&P: BBB+								
EAI \$11,625 Current yield 6.77%								
Original cost basis \$91,277.25	Apr 16, 14	75,000.000	109.887	82,415.82	110.858	83,143.50	727.68	LT

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Managed Accounts Consulting
December 2016

Account name: RICHARD LOUNSBERY FOUNDATION,
Friendly account name: RNC Genter FI
Account number: Y1 33835 DC

Your Financial Advisor:
JAMES M. NEW
212-821-7000/800-308-3140

Your assets • Fixed income • Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Original cost basis: \$83,948.20	Oct 06, 14	70,000,000	109,994	76,996.37	110.858	77,600.60	604.23	LT
Original cost basis: \$11,404.40	Sep 07, 16	10,000,000	112.264	11,226.46	110.858	11,085.80	-140.66	ST
Security total		155,000,000		170,638.65		171,829.90	1,191.25	
INTL LEASE FIN CORP NTS								
B/E								
RATE 06.250% MATURES 05/15/19								
ACCURED INTEREST \$1,210.93								
CUSIP 459745GH2								
Moody: Ba1 S&P: BBB-								
EAI: \$9,688 Current yield: 5.81%								
Original cost basis: \$168,485.00	Sep 12, 16	155,000,000	107.752	167,016.25	107.500	166,625.00	-391.25	ST
BANK OF AMER CORP B/E								
RATE 05.625% MATURES 07/01/20								
ACCURED INTEREST \$2,097.66								
CUSIP 06051GEC9								
Moody: Baa1 S&P: BBB+								
EAI: \$4,219 Current yield: 5.12%	Sep 12, 13	75,000,000	105.138	78,853.76	109.955	82,466.25	3,612.49	LT
Original cost basis: \$82,023.75								
J P MORGAN CHASE & CO								
B/E								
RATE 04.400% MATURES 07/22/20								
ACCURED INTEREST \$1,544.88								
CUSIP 46625HHS2								
Moody: A3 S&P: A-								
EAI: \$3,520 Current yield: 4.14%	Sep 20, 16	80,000,000	108.213	86,570.49	106.221	84,976.80	-1,593.69	ST
Original cost basis: \$87,064.80								
EXPEDIA INC NTS B/E								
CALL@MMW+50BP								
RATE 05.950% MATURES 08/15/20								
ACCURED INTEREST \$1,785.00								
CUSIP 30212PAH8								
Moody: Ba1 S&P: BBB-								
EAI: \$4,760 Current yield: 5.44%	Jul 09, 14	75,000,000	108.359	81,269.58	109.307	81,980.25	710.67	LT
Original cost basis: \$85,125.00	Aug 07, 14	5,000,000	108.454	5,422.73	109.307	5,465.35	42.62	LT
Original cost basis: \$5,675.00								

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Managed Accounts Consulting
December 2016

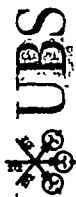
Account name: RICHARD LOUNSBERRY FOUNDATION,
Friendly account name: RNC Center FI
Account number: Y1 33835 DC

Your Financial Advisor:
JAMES M. NEW
212-821-7000/800-308-3140

Your assets • Fixed income • Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		80,000,000		86,692.31		87,445.60	753.29	
ENERGY TRANSFER PARTNERS								
CALL@MMW+30BP								
RATE 04.150% MATURES 10/01/20								
CALLABLE								
ACCURED INTEREST \$872.07								
CUSIP 29273RAX7								
Moody Baa3 S&P BBB-								
EAI \$3,528 Current yield 4.01%								
Original cost basis \$88,905.75								
JP MORGAN CHASE & CO								
CALL@MMW+20BP								
RATE 02.295% MATURES 08/15/21								
INTEREST EARNED FROM 08/08/16								
1ST INTEREST PAYMENT 02/15/17								
CALLABLE								
ACCURED INTEREST \$769.46								
CUSIP 46623EKG3								
Moody A3 S&P A-								
EAI \$1,951 Current yield 2.34%								
Original cost basis \$85,530.40								
HEWLETT-PACKARD CO NT'S								
OBP								
RATE 04.650% MATURES 12/09/21								
ACCURED INTEREST \$434.00								
CUSIP 428236BV4								
Moody Baa2 S&P BBB								
EAI \$7,440 Current yield 4.36%								
Original cost basis \$77,282.25								
Original cost basis \$89,457.40								
Security total								
				164,474.11		170,784.00	6,309.89	
								continued next page

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Managed Accounts Consulting
December 2016

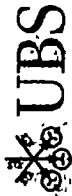
Account name: RICHARD LOUNSBERRY FOUNDATION,
Friendly account name: RNC Center FI
Account number: Y1 33835 DC

Your Financial Advisor:
JAMES M. NEW
212-821-7000/800-308-3140

Your assets • Fixed income • Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
CIMAREX ENERGY CO B/E								
CALL@MMW+508P								
RATE 05 875% MATURES 05/01/22								
ACCRUED INTEREST \$288.85								
CUSIP 171798AB7								
Moody Baa3 S&P: BBB-								
EAI \$1,763 Current yield 5.65%								
Original cost basis \$31,462.50								
NATL OILWELL INC NTS B/E								
CALL@MMW+208P								
RATE 02 600% MATURES 12/01/22								
CALLABLE								
ACCRUED INTEREST \$188.49								
CUSIP 637071AJ0								
Moody Baa1 S&P: BBB+								
EAI \$2,340 Current yield 2.81%								
MORGAN STANLEY								
MED TERM NTS								
RATE 02 281% MATURES 10/24/23								
INTEREST EARNED FROM 10/24/16								
1ST INTEREST PAYMENT 01/24/17								
CALLABLE								
ACCRUED INTEREST \$732.07								
CUSIP 617468EC6								
Moody A3 S&P: BBB+								
EAI \$3,993 Current yield 2.26%								
Original cost basis \$175,162.75								
CITIGROUP INC B/E								
RATE 03 875% MATURES 10/25/23								
ACCRUED INTEREST \$1,189.40								
CUSIP 172967HD6								
Moody Baa1 S&P: BBB+								
EAI \$6,588 Current yield 3.76%								
Original cost basis \$173,385.30								
Security total								
continued next page								

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Managed Accounts Consulting
December 2016

Account name: - RICHARD LOUNSBERRY FOUNDATION,
Friendly account name: RNC Center F
Account number: Y1 33835 DC

Your Financial Advisor:
JAMES M. NEW
212-821-7000/800-308-3140

Your assets, Fixed income, Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
BK OF AMER CORP								
MED TERM NTS								
RATE 04 000% MATURES 04/01/24								
ACCURED INTEREST \$791.11								
CUSIP 06051GFF1								
Moody: Baa1 S&P BBB+								
EAI \$3,200 Current yield: 3.88%								
Original cost basis: \$85,520.00								
WILLIAMS PARTNERS LP NTS								
CALL@MW+30BP								
RATE 04,000% MATURES 09/15/25								
CALLABLE								
ACCURED INTEREST \$991.66								
CUSIP 96949LAB1								
Moody: Baa3 S&P BBB-								
EAI: \$3,400 Current yield: 4.05%								
Original cost basis: \$85,362.95								
HOLLYFRONTIER CORP B/E								
RATE 05.875% MATURES 04/01/26								
CALLABLE								
ACCURED INTEREST \$2,541.75								
CUSIP 436106AA6								
Moody: Baa3 S&P BBB-								
EAI \$10,281 Current yield: 5.75%								
Original cost basis: \$87,765.60								
Original cost basis: \$95,093.10								
Security total								
Total								
Total accrued interest: \$24,513.82								
Total estimated annual income: \$102,419								

\$2,265,452.30
ST. 10

\$2,262,355.30
ST. 10

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RICHARD LOUNSBERY FOUNDATION
F/Y/E: 12/31/16
FORM 990PF
EIN# 13-6081860

STATEMENT D - OTHER INVESTMENTS

	BOOK VALUE	MARKET VALUE
	AT 12/31/16	AT 12/31/16
ISHARES SELECT DIVID ETF	413,375	416,722
VANGUARD FTSE ALL WORLD EX-US	602,354	609,949
DEUTSCHE X-TRACKERS MSCI EAFE	95,425	100,876
CFI Multi-Strategy Equity Fund	5,790,574	9,110,735
CFI Multi-Strategy Bond Fund LLC	2,488,821	2,601,284
TOTAL OTHER INVESTMENTS	9,390,549	12,839,566

RICHARD LOUNSBERY FOUNDATION**F/Y/E: 12/31/16****FORM 990PF****EIN# 13-6081860**

Name of Organization	Foundation Status	Name of Project	Grant Amount
Center for Strategic and International Studies 1616 Rhode Island Avenue, NW Washington, DC 20036	PC	How the War Colleges Teach the Impacts of Emerging Sciences & Technologies on Strategic Thinking: Phase II	\$ 100,000
Ocean Exploration Trust P.O. Box 42 Old Lyme, Connecticut 06371	PC	Victory at Sea	\$ 125,000
New York University 44 West Fourth Street New York, New York 10012	PC	Free Speech Index	\$ 150,000
Real Clear Foundation 6160 N. Cicero Avenue Suite 410 Chicago, Illinois 60646	PC	Real Clear Science	\$ 100,000
International Documentary Association 880 Apollo Street Suite 239 El Segundo, California 90245	PC	Secrets of the Universe	\$ 50,000
Zephyr Education Foundation 54 Widgeon Road Falmouth, Massachusetts 02540	PC	Science at Sea Program	\$ 26,105
National Academies of Sciences 500 Fifth Street, NW Washington, DC 20001	PC	Understanding the Roots and Trajectories of Violent Extremism	\$ 62,500
University of New Mexico Foundation Department of Earth and Planetary Sciences Albuquerque, New Mexico 87131	PC	Joint US-Russian Investigation fo Volcanic Carbon Degassing	\$ 35,190
French-American Cultural Foundation 455 Massachusetts Avenue, NW Suite 181 Washington, DC 20001	PC	Seasons [Documentary]	\$ 120,400
Institut de Paleontologie Humaine 1 rue Rene Panhard 75013 Paris France	NC SEE ST. F	Evolution of the Brain and the Cognition in Fossil Hominids	\$ 50,000

RICHARD LOUNSBERY FOUNDATION**F/Y/E: 12/31/16****FORM 990PF****EIN# 13-6081860**

Name of Organization	Foundation Status	Name of Project	Grant Amount
J. Craig Venter Institute 4120 Capricorn Lane La Jolla, California 92037	PC	Analysis of Works of Art for the Renaissance DNA Project	\$ 100,175
Israeli-Palestinian Science Organization c/o ACBP 1 Marcus Street Jerusalem, 92232 Israel	NC SEE ST. F	Sustainable Land-Based Aquaculture in Israel-Palestine	\$ 150,000
Princess Sumaya University for Technology Khalil Saket Street Al-Jubaiha Amman 1438-1191 Jordan	NC SEE ST. F	SESAME [Training of scientists for synchrotron-light facility]	\$ 75,000
New York Botanical Garden 2900 Southern Boulevard Bronx, New York 10458	PC	A New Era: Cuban/U.S. Collaboration in Biodiversity	\$ 75,000
Institute of International Education 809 United Nations Plaza New York, New York 10017	PC	Scholar Rescue Fund (SRF) Venezuela Project	\$ 100,000
Deep-Sea Biology Society Regent's Park, London MW1 4RY United Kingdom	NC SEE ST. F	Growth and Challenge of Deep-Sea Biological Sciences	\$ 50,000
Earthwatch Institute 114 Western Avenue Boston, Massachusetts 02134	PC	Elephants and Sustainable Agriculture in Kenya	\$ 80,000
United States Foundation for the Commemoration of the World Wars 701 Pennsylvania Avenue, NW, #123 Washington, DC 20004	PC	National World War I Memorial	\$ 500,000
University of Florence Universita degli studi Firenze Departemento di Biologia Via del Proconsolo 12 - 50122 Firenze Italy	NC SEE ST. F	Genetic Characterization of Leonardo daVinci's Remains	\$ 100,000
Games for Change 205 East 42nd Street, 20th Floor New York, NY 10017	PC	The Global Migration Game Challenge	\$ 50,000

RICHARD LOUNSBERY FOUNDATION**F/Y/E: 12/31/16****FORM 990PF****EIN# 13-6081860**

Name of Organization	Foundation Status	Name of Project	Grant Amount
Consortium for Ocean Leadership 1201 New York Ave., NW 4th Floor Washington, DC 20005	PC	U.S. Quiet Ocean Program Office	\$ 99,259
French-American Cultural Foundation 1420 New York Avenue, NW Suite 850 Washington, DC 20005	PC	Jazzmen Soldiers: 100th Anniversary WWI Commemoration	\$ 60,000
Environmental Law Institute 1730 M Street, NW Suite 700 Washington, DC 20036	PC	From the Lab to the Table: The Case of Cellular Agriculture	\$ 50,000
University of Haifa 199 Aba Khoushy Avenue Mount Carmel Haifa, Israel 3498838	NC SEE ST. F	Seismic Imaging of the Dead Sea & Jordan Valley	\$ 150,000
University of Michigan 450 Church Street 2477 Randall Lab, Ann Arbor, Michigan 48109-1040	PC	CERN Research Abroad Program	\$ 138,000
Black Rock Forest Consortium 65 Reservoir Road Cornwall, New York 12518	PC	William T. Golden Endowment Fund	\$ 10,000
University of California, San Francisco 675 Nelson Rising Lane MC 0444 Room 511C San Francisco, California 94158	PC	Rhythm Training and the Brain	\$ 12,000
Tufts University 160 Packard Avenue Medford, Massachusetts 02155	PC	Science-Diplomacy Short Course on Global Network of Foreign Ministry of Science and Technology Advisors	12,000
The Salvation Army 2626 Pennsylvania Avenue, NW Washington, DC 20037	PC	General Operating Expenses	12,000
Washington National Cathedral Massachusetts and Wisconsin Avenues, NW Washington, DC 20016-5098	PC	Cathedral Fund	12,000

RICHARD LOUNSBERY FOUNDATION

F/Y/E: 12/31/16

FORM 990PF

EIN# 13-6081860

Name of Organization	Foundation Status	Name of Project	Grant Amount
New-York Historical Society 170 Central Park West At Richard Gilder Way New York, NY 10024	PC	World War I and American Art	10,000
Concordia 21 West 46th Street New York, NY 10036	PC	General Operating Expenses	7,500
American Association for the Advancement of Science 1200 New York Avenue, NW Washington, DC 20005	PC	Expedition to Lut Desert	7,500
Mount Gulian Society 145 Sterling Street Beacon, NY 12508	PC	Mount Gulian's Stories. America's Stories	7,000
Middlebury College Middlebury Institute of International Studies 460 Pierce Street Monterey, CA 93940 USA	PC	Syrian Lessons for US-France Cooperation	10,000
Fund for Park Avenue 445 Park Avenue 9th Floor New York, NY 10022	PC	General Operating Expenses	5,000
Resources for the Future 1616 P Street, NW Washington, DC 20036	PC	Molly K. Macauley Award	5,000
The University of the South Dr. Gregory Clark Department of Art/Art History, SPO 1295 735 University Avenue Sewanee, Tennessee 37383	PC	Lost Art of a Forgotten Burgundy	5,000
Tufts University 160 Packard Avenue Medford, Massachusetts 02155	PC	Great Diseases Project	5,000
Conservation X Labs Dr. Alex Dehgan Conversation X Labs, Inc. 1342 Florida Avenue, NW, Second Floor Washington, DC 20009	PC	Makers Faire Competition	10,000
Washington National Cathedral Massachusetts and Wisconsin Avenues, NW Washington, DC 20016-5098	PC	World War I Centennial Project	10,000

RICHARD LOUNSBERY FOUNDATION**F/Y/E: 12/31/16****FORM 990PF****EIN# 13-6081860**

Name of Organization	Foundation Status	Name of Project	Grant Amount
Philanthropy Roundtable 1120 20th Street, NW Suite 550 Washington, DC 20036	PC	General Operating Expenses	3,000
The Foundation Center 79 Fifth Avenue New York, New York 10003	PC	General Operating Expenses	4,500
Council on Foundations 2121 Crystal Drive, Suite 700 Arlington, Virginia 22202	PC	General Operating Expenses	4,500

2,748,629

EXPENDITURE RESPONSIBILITY REPORT

Organization: **University of Tasmania**
Private Bag 40
Hobart, Tasmania 7001

Purpose of Grant: Visual Soundings Research Project

Amount Paid: \$10,000

Date of Payment: September 5, 2012

Amounts Expended: As of the progress report dated April 11, 2017, grantee has expended \$8,271.51 towards the purpose of this grant (\$1,728.49 remains).

Report Date: We received a progress report on April 11, 2017 and the grantee has been granted a no cost extension through October 30, 2017. We expect to receive the final report at that time. To the knowledge of the Lounsbery Foundation, the grantee has not diverted any of the funds from the purpose of the grant.

EXPENDITURE RESPONSIBILITY REPORT

Organization: **Protestant University of Congo**
Croisement Avenue de la Liberation et
Boulevard Triomphal, Kinshasa
Lingwala, Republic Democratique du Congo

Purpose of Grant: Infectious Disease Research Fellowship

Amount Paid: \$100,000

Date of Payment: November 1, 2013

Amount Expended: As of the progress report dated February 1, 2017, grantee has expended \$78,604.72 towards the purpose of this grant (\$21,395.28 remains).

Report Date: We received a progress report on February 1, 2017 and the grantee has been granted a no cost extension through July 31, 2017. To the knowledge of the Lounsbery Foundation, the grantee has not diverted any of the funds from the purpose of the grant.

EXPENDITURE RESPONSIBILITY REPORT

Organization: **Centre National de la Recherche Scientifique**
17, rue Notre-Dame des Pauvres
BP 10075-5419 Vandoeuvre Cedex
France

Purpose of Grant: Volatile Flux Research in the Afar Region

Amount Paid: \$100,000

Date of Payment: March 31, 2014

Amounts Expended: As of progress report of March 30, 2017, grantee has expended \$29,577.71 towards the purpose of this grant (\$70,422.29 remains).

Report Date: We received a progress report on March 30, 2017 and the grantee has been granted a no cost extension through August 31, 2017. To the knowledge of the Lounsbery Foundation, the grantee has not diverted any of the funds from the purpose of the grant.

EXPENDITURE RESPONSIBILITY REPORT

Organization: **Centre National de la Recherche Scientifique**
Parc Alcyone
1, rue Andre et Yvonne Meynier
CS 26936
35069 Rennes Cedex
France

Purpose of Grant: Plankton Planet [DNA Barcoding of Plankton Samples]

Amount Paid: \$75,000

Date of Payment: December 2, 2014

Amounts Expended: As of progress report of April 25, 2017, grantee has expended the full \$75,000 towards the purpose of this grant.

Report Date: *The grantee has indicated the grant funds were fully expended in 2016. To the knowledge of the Lounsbery Foundation, the grantee has not diverted any of the funds from the purpose of the grant. A final report is expected by May 31, 2017.

EXPENDITURE RESPONSIBILITY REPORT

Organization: **Institut de Paleontologie Humaine**
1, rue Rene Panhard
75013
France

Purpose of Grant: Anthropological and Genetic Study of Leonardo da Vinci

Amount Paid: \$133,000

Date of Payment: December 10, 2014

Amounts Expended: As of the progress report dated December 26, 2016 grantee has expended \$120,056.51 towards the purpose of this grant (\$12,943.49 remains).

Report Date: We received a progress report on December 26, 2016 and the grantee has been granted a no cost extension through June 30, 2017. We expect to receive the final report at that time. To the knowledge of the Lounsbery Foundation, the grantee has not diverted any of the funds from the purpose of the grant.

EXPENDITURE RESPONSIBILITY REPORT

Organization: **York University**
4700 Keele Street
Toronto, Ontario M3J 1P3
Canada

Purpose of Grant: A Biography of Joshua Lederberg

Amount Paid: \$84,755

Date of Payment: December 2, 2014

Amount Expended: As of the progress report of September 7, 2016, grantee has expended \$61,755 towards the purpose of this grant (\$23,000 remains).

Report Date: We received a progress report on September 7, 2016 and the grantee has been granted a no cost extension through September 30, 2017. We expect to receive the final report at that time. To the knowledge of the Lounsbery Foundation, the grantee has not diverted any of the funds from the purpose of the grant.

EXPENDITURE RESPONSIBILITY REPORT

Organization: **United Nations Educational, Scientific and Cultural Organization
(UNESCO)**
7, Place Fontenoy
75352 Paris 07 SP
France

Purpose of Grant: The World Academy of Sciences: Human Scientific Capacity Building
for Developing Countries

Amount Paid: \$50,000

Date of Payment: April 20, 2015

Report Date: October 10, 2016

*The report was found to be in order, indicating that the grant funds were fully expended for the purpose of the grant. To the knowledge of the Lounsbery Foundation, the grantee has not diverted any of the funds from the purpose of the grant.

EXPENDITURE RESPONSIBILITY REPORT

Organization: **Association Francaise de Gemmologie**
7 Rue Cadet
75009 Paris
France

Purpose of Grant: Plugs, Pivots and Petroleum [Scientific Study of Early Impact Scars
and Synthesis Projects]

Amount Paid: \$57,500

Date of Payment: September 8, 2015

Amount Expended: As of the progress report of March 28, 2017, grantee has expended
\$54,272.97 towards the purpose of this grant (\$3,227.03 remains).

Report Date: We received a progress report on March 28, 2017 and the grantee has
been granted a no cost extension through October 31, 2017. We
expect to receive the final report at that time. To the knowledge of the
Lounsbery Foundation, the grantee has not diverted any of the funds
from the purpose of the grant.

EXPENDITURE RESPONSIBILITY REPORT

Organization: **NORIA**
SG. St.l Quen Mairie
25 Av. G. Peri
93401 Saint Quen
France

Purpose of Grant: US-French Cooperation against Terrorism and the Rise
of the Islamic State

Amount Paid: \$10,000

Date of Payment: March 23, 2015

Report Date: April 12, 2017

*The report was found to be in order, indicating that the grant funds were fully expended for the purpose of the grant in 2016. To the knowledge of the Lounsbery Foundation, the grantee has not diverted any of the funds from the purpose of the grant.

EXPENDITURE RESPONSIBILITY REPORT

Organization: **Institut de Paleontologie Humaine**
1 rue Rene Panhard
75013 Paris
France

Purpose of Grant: Evolution of the Brain and the Cognition in Fossil Hominids

Amount Paid: \$50,000

Date of Payment: April 27, 2016

Amounts Expended: As of the progress report dated April 27, 2017, grantee has expended \$26,824.40 towards the purpose of this grant (\$23,175.60 remains).

Report Date: We received a progress report on April 27, 2017 and the grantee has been granted a no cost extension through March 31, 2018. We expect to receive the final report at that time. To the knowledge of the Lounsbery Foundation, the grantee has not diverted any of the funds from the purpose of the grant.

EXPENDITURE RESPONSIBILITY REPORT

Organization: **Israeli-Palestinian Science Organization**
c/o ACBP
1 Marcus Street
Jerusalem, 92232
Israel

Purpose of Grant: Sustainable Land-Based Aquaculture in Israel-Palestine

Amount Paid: \$150,000 (2016)

Date of Payment: May 3, 2016

Report Date: A formal statement of amounts expended has not been provided to the Lounsbery Foundation as expenditure responsibility reports are not yet due from grantee. We expect to receive a progress report by May 31, 2017. To the knowledge of the Lounsbery Foundation, the grantee has not diverted any of the funds from the purpose of the grant.

EXPENDITURE RESPONSIBILITY REPORT

Organization: **Princess Sumaya University for Technology**
Khalil Saket Street
Al-Jubaiha
Amman 1428-1191
Jordan

Purpose of Grant: SESAME [Training of scientists for synchrotron-light facility]

Amount Paid: \$75,000

Date of Payment: May 8, 2016

Report Date: A formal statement of amounts expended has not been provided to the Lounsbery Foundation as expenditure responsibility reports are not yet due from grantee. We expect to receive the final report by May 31, 2017. To the knowledge of the Lounsbery Foundation, the grantee has not diverted any of the funds from the purpose of the grant.

EXPENDITURE RESPONSIBILITY REPORT

Organization: **Deep-Sea Biology Society**
Regent's Park, London
MW1 4RY
United Kingdom

Purpose of Grant: Growth and Challenge for Deep-Sea Biological Sciences

Amount Paid: \$50,000

Date of Payment: June 2, 2016

Report Date: A formal statement of amounts expended has not been provided to the Lounsbery Foundation as expenditure responsibility reports are not yet due from grantee. We expect to receive a progress report by June 2, 2017. To the knowledge of the Lounsbery Foundation, the grantee has not diverted any of the funds from the purpose of the grant.

EXPENDITURE RESPONSIBILITY REPORT

Organization: **University of Florence**
Department di Biologia
Via del Proconsolo
12-50122 Firenze
Italy

Purpose of Grant: Genetic Characterization of Leonardo da Vinci's Remains

Amount Paid: \$100,000

Date of Payment: August 29, 2016

Report Date: A formal statement of amounts expended has not been provided to the Lounsbery Foundation as expenditure responsibility reports are not yet due from grantee. We expect to receive the final report by August 29, 2017. To the knowledge of the Lounsbery Foundation, the grantee has not diverted any of the funds from the purpose of the grant.

EXPENDITURE RESPONSIBILITY REPORT

Organization: **University of Haifa**
199 Aba Khoushy Avenue
Mount Carmel
Haifa, Israel 3498838

Purpose of Grant: Seismic Imaging of the Dead Sea & Jordan Valley

Amount Paid: \$150,000 (2016)

Date of Payment: November 17, 2016

Report Date: A formal statement of amounts expended has not been provided to the Lounsbery Foundation as expenditure responsibility reports are not yet due from grantee. We expect to receive a progress report by November 17, 2017. To the knowledge of the Lounsbery Foundation, the grantee has not diverted any of the funds from the purpose of the grant.