

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

SIMON AND ANNIE DAVIS FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

DAVIS & GILBERT 1740 BROADWAY

Room/suite

3rd FL

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10019

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 1,299,367. (Part I, column (d) must be on cash basis)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ☒ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	9.	9.		Statement 1
	4	Dividends and interest from securities	57,729.	57,729.		Statement 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	34,217.			
	b	Gross sales price for all assets on line 6a	76,619.			
	7	Capital gain net income (from Part IV, line 2)		34,217.		
	8	Net short-term capital gain				
	9	Income modifications				
Operating and Administrative Expenses	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	Total. Add lines 1 through 11	91,955.	91,955.		
	13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees Stmt 3	3,500.	2,625.		875.
	c	Other professional fees				
	17	Interest				
	18	Taxes Stmt 4	862.	75.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses Stmt 5	260.	126.		134.
	24	Total operating and administrative expenses. Add lines 13 through 23	4,622.	2,826.		1,009.
	25	Contributions, gifts, grants paid	149,500.			149,500.
	26	Total expenses and disbursements. Add lines 24 and 25	154,122.	2,826.		150,509.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-62,167.			
	b	Net investment income (if negative, enter -0-)		89,129.		
	c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	4,366.	7,328.	7,328.
	2 Savings and temporary cash investments	55,563.	7,529.	7,529.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 6	143,143.	134,164.	236,205.
	c Investments - corporate bonds Stmt 7	1,096,253.	1,088,137.	1,048,305.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,299,325.	1,237,158.	1,299,367.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	1,299,325.	1,237,158.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	1,299,325.	1,237,158.		
31 Total liabilities and net assets/fund balances	1,299,325.	1,237,158.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,299,325.
2 Enter amount from Part I, line 27a	2	-62,167.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,237,158.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,237,158.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PER SCHEDULE ATTACHED	P		
b PER SCHEDULE ATTACHED	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 784.		1,032.	-248.
b 75,835.		41,370.	34,465.
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-248.
b			34,465.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	34,217.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	103,248.	1,311,134.	.078747
2014	111,072.	1,457,851.	.076189
2013	52,350.	1,422,522.	.036801
2012	57,288.	1,327,235.	.043163
2011	56,919.	1,239,926.	.045905

2 Total of line 1, column (d)	2	.280805
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056161
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,277,143.
5 Multiply line 4 by line 3	5	71,726.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	891.
7 Add lines 5 and 6	7	72,617.
8 Enter qualifying distributions from Part XII, line 4	8	150,509.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	891.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	891.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	891.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	840.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2016 estimated tax payments and 2015 overpayment credited to 2016		6d	
b Exempt foreign organizations - tax withheld at source		7	840.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	51.
7 Total credits and payments. Add lines 6a through 6d		10	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		11	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☒ Refunded ☐			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X
14 The books are in care of ► <u>LEONARD S. SCHWARTZ</u> Telephone no. ► <u>212-468-4920</u> Located at ► <u>1740 BROADWAY 3RD FLOOR, NEW YORK, NY</u> ZIP+4 ► <u>10019</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <u>N/A</u>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LEONARD SCHWARTZ 74 LAKE ROAD RYE, NY 10580	PRES / TREAS .	0.00	0.	0.
HOWARD J. RUBIN C/O DAVIS & GILBERT LLP 1740 BROADWAY NEW YORK, NY 10019	SECTY	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,268,976.
b Average of monthly cash balances	1b	27,616.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1,296,592.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,296,592.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	19,449.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,277,143.
6 Minimum investment return. Enter 5% of line 5	6	63,857.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	63,857.
2a Tax on investment income for 2016 from Part VI, line 5	2a	891.
b Income tax for 2016. (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	891.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	62,966.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	62,966.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	62,966.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	150,509.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	150,509.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	891.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	149,618.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				62,966.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014	24,052.			
e From 2015	39,345.			
f Total of lines 3a through e	63,397.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 150,509.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				62,966.
e Remaining amount distributed out of corpus	87,543.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	150,940.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	150,940.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014	24,052.			
d Excess from 2015	39,345.			
e Excess from 2016	87,543.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 3 Complete 3a, b, or c for the alternative test relied upon:
 - a "Assets" alternative test - enter:
 - (1) Value of all assets
 - (2) Value of assets qualifying under section 4942(j)(3)(B)(i)
 - b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
 - c "Support" alternative test - enter:
 - (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
 - (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
 - (3) Largest amount of support from an exempt organization
 - (4) Gross investment income

2016.02030 SIMON AND ANNIE DAVIS FOUND 8016 1

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year			GENERAL	
COLUMBIA LAW SCHOOL	NONE		GENERAL	2,500.
JEWISH THEOLOGICAL SEMINARY	NONE		GENERAL	2,000.
SOLOMON SCHECTER SCHOOL OF MANHATTAN	NONE		GENERAL	55,000.
WESTSIDE INSTITUTIONAL SYNAGOGUE	NONE		GENERAL	2,500.
Total	See continuation sheet(s)			▶ 3a 149,500.
b Approved for future payment				
None				
Total			▶ 3b	0.

3 Grants and Contributions Paid During the Year (Continuation)

623631
04-01-18

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
HSBC	8.	8.	
JP MORGAN CLEARING	1.	1.	
Total to Part I, line 3	9.	9.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
AMORTIZATION BOND PREMIUM	-8,116.	0.	-8,116.	-8,116.	
HSBC	57,886.	0.	57,886.	57,886.	
JP MORGAN CLEARING CORP.	7,959.	0.	7,959.	7,959.	
To Part I, line 4	57,729.	0.	57,729.	57,729.	

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
SCHWARTZ & GINSBERG, CPA'S PC	3,500.	2,625.		875.
To Form 990-PF, Pg 1, ln 16b	3,500.	2,625.		875.

Form 990-PF	Taxes			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
EXCISE TAX ON NET INV.INC.	787.	0.		0.	
FOREIGN TAXES PAID	75.	75.		0.	
To Form 990-PF, Pg 1, ln 18	862.	75.		0.	

Form 990-PF	Other Expenses			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
NYS FILING FEE	250.	125.		125.	
ADR FEES	1.	1.		0.	
BANK CHARGES	9.	0.		9.	
To Form 990-PF, Pg 1, ln 23	260.	126.		134.	

Form 990-PF	Corporate Stock		Statement	6
Description	Book Value	Fair Market Value		
288 SHARES JOHNSON & JOHNSON	8,379.	33,180.		
228 SHS KIMBERLY CLARK	12,007.	26,019.		
191 SHARES WALT DISNEY CO.	5,817.	19,906.		
423 SHARES MICROSOFT	11,903.	26,285.		
354 SHARES AT&T INC.	9,982.	15,056.		
565 SHS CMS ENERGY CORP	0.	0.		
114 SHS CHEVRON CORP	0.	0.		
140 SHS EXXON MOBIL CORP	8,598.	12,636.		
183 SHS NOVARTIS AG	9,724.	13,330.		
126 SHS PEPSICO INC.	8,252.	13,183.		
420 SHS WILLIAMS COMPANIES INC.	0.	0.		
312 SHARES BRISTOL MYERS SQUIBB	11,072.	18,233.		
592 SHARES INTEL CORP	14,960.	21,472.		
1 SHARES VERIZON COMMUNICATION	48.	53.		
365 SHS.COCA COLA COMPANY	16,720.	15,133.		
225 SHS. TIME WARNER INC.	16,702.	21,719.		
Total to Form 990-PF, Part II, line 10b	134,164.	236,205.		

Form 990-PF	Corporate Bonds	Statement	7
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Description	Book Value	Fair Market Value
270,000 JEFFERIES 5.125% 1/23	285,300.	282,566.
265,000 KINROSS GOLD CORP.5.125	273,518.	269,139.
260,000 PETROGAS GLOBAL FIN6.25	276,308.	249,392.
242,000 PROSPECT CAP CORP 5.875	253,011.	247,208.
Total to Form 990-PF, Part II, line 10c	1,088,137.	1,048,305.



Schwab One® Account of
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**January 1 - December 31,
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2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method: High Cost

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
C M S ENERGY CORP: CMS	4.0000	11/30/15	11/28/16	\$165.72	\$140.80	\$24.92
Security Subtotal				\$165.72	\$140.80	\$24.92
CHEVRON CORPORATION: CVX	1.0000	06/10/15	05/11/16	\$100.88	\$102.49	(\$1.61)
CHEVRON CORPORATION: CVX	1.0000	09/10/15	05/11/16	\$100.90	\$75.81	\$25.09
Security Subtotal				\$201.78	\$176.30	\$23.48
WALT DISNEY CO: DIS	2.0000	07/29/15	05/11/16	\$203.35	\$237.70	(\$34.35)
Security Subtotal				\$203.35	\$237.70	(\$34.35)
WILLIAMS COMPANIES: WMB	4.0000	06/29/15	05/11/16	\$77.59	\$226.72	(\$149.13)
WILLIAMS COMPANIES: WMB	7.0000	09/30/15	05/11/16	\$135.77	\$248.04	(\$112.27)
Security Subtotal				\$213.36	\$474.76	(\$261.40)
Total Short-Term				\$784.21	\$1,031.56	(\$247.35)
Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
C M S ENERGY CORP: CMS	100.0000	08/17/10	11/28/16	\$4,143.13	\$1,764.00 ¹	\$2,379.13

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CM S ENERGY CORP: CMS	370.0000	08/17/10	11/28/16	\$15,329.57	\$6,526.80 [†]	\$8,802.77
CM S ENERGY CORP: CMS	5.0000	11/30/10	11/28/16	\$207.16	\$89.00 [†]	\$118.16
CM S ENERGY CORP: CMS	5.0000	02/28/11	11/28/16	\$207.16	\$96.20	\$110.96
CM S ENERGY CORP: CMS	5.0000	05/31/11	11/28/16	\$207.16	\$99.55	\$107.61
CM S ENERGY CORP: CMS	5.0000	08/31/11	11/28/16	\$207.16	\$98.00	\$109.16
CM S ENERGY CORP: CMS	4.0000	11/30/11	11/28/16	\$165.72	\$83.52	\$82.20
CM S ENERGY CORP: CMS	5.0000	02/29/12	11/28/16	\$207.16	\$107.40	\$99.76
CM S ENERGY CORP: CMS	5.0000	05/31/12	11/28/16	\$207.16	\$115.55	\$91.61
CM S ENERGY CORP: CMS	5.0000	08/31/12	11/28/16	\$207.16	\$114.70	\$92.46
CM S ENERGY CORP: CMS	5.0000	11/30/12	11/28/16	\$207.16	\$121.65	\$85.51
CM S ENERGY CORP: CMS	4.0000	02/28/13	11/28/16	\$165.72	\$106.15	\$59.57
CM S ENERGY CORP: CMS	4.0000	05/31/13	11/28/16	\$165.72	\$109.20	\$56.52
CM S ENERGY CORP: CMS	5.0000	08/30/13	11/28/16	\$207.16	\$132.65	\$74.51



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2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
C M S ENERGY CORP: CMS	5.0000	11/27/13	11/28/16	\$207.16	\$133.60	\$73.56
C M S ENERGY CORP: CMS	5.0000	02/28/14	11/28/16	\$207.16	\$141.55	\$65.61
C M S ENERGY CORP: CMS	4.0000	05/30/14	11/28/16	\$165.72	\$117.88	\$47.84
C M S ENERGY CORP: CMS	4.0000	08/29/14	11/28/16	\$165.72	\$121.60	\$44.12
C M S ENERGY CORP: CMS	4.0000	11/26/14	11/28/16	\$165.72	\$130.76	\$34.96
C M S ENERGY CORP: CMS	4.0000	02/27/15	11/28/16	\$165.72	\$141.44	\$24.28
C M S ENERGY CORP: CMS	4.0000	05/29/15	11/28/16	\$165.72	\$136.20	\$29.52
C M S ENERGY CORP: CMS	4.0000	08/31/15	11/28/16	\$165.72	\$133.27	\$32.45
Security Subtotal				\$23,242.94	\$10,620.67	\$12,622.27
CHEVRON CORPORATION: CVX	110.0000	08/17/10	05/11/16	\$11,097.34	\$8,532.70 ¹	\$2,564.64
CHEVRON CORPORATION: CVX	1.0000	12/10/14	05/11/16	\$100.88	\$106.21	(\$5.33)
CHEVRON CORPORATION: CVX	1.0000	03/10/15	05/11/16	\$100.88	\$103.70	(\$2.82)
Security Subtotal				\$11,299.10	\$8,742.61	\$2,556.49



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2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
JOHNSON & JOHNSON: JNJ	62.0000	10/30/97	11/28/16	\$7,014.79	\$1,803.77	\$5,211.02
JOHNSON & JOHNSON: JNJ	3.0000	09/14/10	11/28/16	\$339.43	\$181.35	\$158.08
JOHNSON & JOHNSON: JNJ	3.0000	12/14/10	11/28/16	\$339.43	\$186.11	\$153.32
JOHNSON & JOHNSON: JNJ	3.0000	03/15/11	11/28/16	\$339.43	\$176.12	\$163.31
JOHNSON & JOHNSON: JNJ	3.0000	06/14/11	11/28/16	\$339.43	\$200.82	\$138.61
JOHNSON & JOHNSON: JNJ	3.0000	09/13/11	11/28/16	\$339.43	\$191.92	\$147.51
JOHNSON & JOHNSON: JNJ	3.0000	12/13/11	11/28/16	\$339.43	\$192.01	\$147.42
JOHNSON & JOHNSON: JNJ	3.0000	03/13/12	11/28/16	\$339.43	\$196.11	\$143.32
JOHNSON & JOHNSON: JNJ	4.0000	06/12/12	11/28/16	\$452.57	\$248.60	\$203.97
JOHNSON & JOHNSON: JNJ	3.0000	09/11/12	11/28/16	\$339.43	\$205.20	\$134.23
JOHNSON & JOHNSON: JNJ	3.0000	12/11/12	11/28/16	\$339.43	\$212.82	\$126.61
JOHNSON & JOHNSON: JNJ	3.0000	03/12/13	11/28/16	\$339.43	\$235.50	\$103.93
JOHNSON & JOHNSON: JNJ	3.0000	06/11/13	11/28/16	\$339.43	\$254.10	\$85.33



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2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
JOHNSON & JOHNSON: JNJ	3.0000	09/10/13	11/28/16	\$339.43	\$264.66	\$74.77
JOHNSON & JOHNSON: JNJ	3.0000	12/10/13	11/28/16	\$339.43	\$283.66	\$55.77
JOHNSON & JOHNSON: JNJ	3.0000	03/11/14	11/28/16	\$339.43	\$281.01	\$58.42
JOHNSON & JOHNSON: JNJ	3.0000	06/10/14	11/28/16	\$339.43	\$310.26	\$29.17
JOHNSON & JOHNSON: JNJ	3.0000	09/09/14	11/28/16	\$339.43	\$312.87	\$26.56
JOHNSON & JOHNSON: JNJ	2.0000	12/09/14	11/28/16	\$226.29	\$216.35	\$9.94
JOHNSON & JOHNSON: JNJ	3.0000	03/10/15	11/28/16	\$339.43	\$299.97	\$39.46
JOHNSON & JOHNSON: JNJ	3.0000	06/09/15	11/28/16	\$339.43	\$295.32	\$44.11
JOHNSON & JOHNSON: JNJ	3.0000	09/08/15	11/28/16	\$339.43	\$279.44	\$59.99
Security Subtotal				\$14,142.82	\$6,827.97	\$7,314.85
WALT DISNEY CO: DIS	164.0000	05/06/99	05/11/16	\$16,674.87	\$4,994.33 ^t	\$11,680.54
WALT DISNEY CO: DIS	4.0000	01/18/11	05/11/16	\$406.70	\$156.48	\$250.22
WALT DISNEY CO: DIS	6.0000	01/18/12	05/11/16	\$610.06	\$231.18	\$378.88



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2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
WALT DISNEY CO: DIS	6.0000	12/28/12	05/11/16	\$610.06	\$296.24	\$313.82
WALT DISNEY CO: DIS	4.0000	01/16/14	05/11/16	\$406.70	\$297.08	\$109.62
WALT DISNEY CO: DIS	5.0000	01/08/15	05/11/16	\$508.38	\$470.01	\$38.37
Security Subtotal				\$19,216.77	\$6,445.32	\$12,771.45
WILLIAMS COMPANIES: WMB	360.0000	11/18/10	05/11/16	\$6,982.67	\$6,904.51	\$78.16
WILLIAMS COMPANIES: WMB	1.0000	12/27/10	05/11/16	\$19.40	\$19.96	(\$0.56)
WILLIAMS COMPANIES: WMB	1.0000	03/28/11	05/11/16	\$19.40	\$25.51	(\$6.11)
WILLIAMS COMPANIES: WMB	2.0000	06/27/11	05/11/16	\$38.79	\$46.60	(\$7.81)
WILLIAMS COMPANIES: WMB	2.0000	09/12/11	05/11/16	\$38.79	\$41.30	(\$2.51)
WILLIAMS COMPANIES: WMB	2.0000	12/27/11	05/11/16	\$38.79	\$65.42	(\$26.63)
WILLIAMS COMPANIES: WMB	3.0000	03/26/12	05/11/16	\$58.19	\$92.14	(\$33.95)
WILLIAMS COMPANIES: WMB	3.0000	06/25/12	05/11/16	\$58.19	\$84.33	(\$26.14)
WILLIAMS COMPANIES: WMB	3.0000	09/10/12	05/11/16	\$58.19	\$101.23	(\$43.04)



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2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
WILLIAMS COMPANIES: WMB	3.0000	12/24/12	05/11/16	\$58.19	\$98.22	(\$40.03)
WILLIAMS COMPANIES: WMB	3.0000	03/25/13	05/11/16	\$58.19	\$111.85	(\$53.66)
WILLIAMS COMPANIES: WMB	4.0000	06/24/13	05/11/16	\$77.59	\$127.98	(\$50.39)
WILLIAMS COMPANIES: WMB	3.0000	09/30/13	05/11/16	\$58.19	\$109.36	(\$51.17)
WILLIAMS COMPANIES: WMB	3.0000	12/30/13	05/11/16	\$58.19	\$115.23	(\$57.04)
WILLIAMS COMPANIES: WMB	3.0000	03/31/14	05/11/16	\$58.19	\$123.02	(\$64.83)
WILLIAMS COMPANIES: WMB	2.0000	06/30/14	05/11/16	\$38.79	\$116.94	(\$78.15)
WILLIAMS COMPANIES: WMB	3.0000	09/29/14	05/11/16	\$58.19	\$167.53	(\$109.34)
WILLIAMS COMPANIES: WMB	4.0000	12/29/14	05/11/16	\$77.59	\$183.08	(\$105.49)



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2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
WILLIAMS COMPANIES: WMB	4.0000	03/30/15	05/11/16	\$77.59	\$199.01	(\$121.42)
Security Subtotal				\$7,933.11	\$8,733.22	(\$800.11)
Total Long-Term				\$75,834.74	\$41,369.79	\$34,464.95
Total Realized Gain or (Loss)				\$76,618.95	\$42,401.35	\$34,217.60

Schwab has provided realized gain/loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.

Endnotes For Your Account

Symbol Endnote Legend

t Data for this holding has been edited or provided by a third party.