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**Return of Private Foundation**

OMB No. 1545-0052

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)**2016**

Open to Public Inspection

For calendar year **2016** or tax year beginning , 2016, and ending , 20

Name of foundation <b>CONSTANS CULVER FOUNDATION XXXXX0000</b>		A Employer identification number <b>13-6048059</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>10 S DEARBORN IL1-0117</b>		B Telephone number (see instructions) <b>866-888-5157</b>
City or town, state or province, country, and ZIP or foreign postal code <b>CHICAGO, IL 60603</b>		C If exemption application is pending, check here . . . . . <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here . . . . . <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>5,341,288.</b>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B. . . . .				
	3 Interest on savings and temporary cash investments.				
	4 Dividends and interest from securities . . . . .	129,684.	125,022.		STMT 1
	5a Gross rents . . . . .				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	118,749.			
	b Gross sales price for all assets on line 6a <b>2,375,713.</b>				
	7 Capital gain net income (from Part IV, line 2) . . . . .		118,749.		
	8 Net short-term capital gain. . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances . . . . .				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	4,580.			STMT 5
	12 Total. Add lines 1 through 11. RECEIVED	253,013.	243,771.		
	13 Compensation of officers, directors, trustees, etc. . . . .	72,773.	43,664.		29,109.
	14 Other employee salaries and wages . . . . .		NONE	NONE	
	15 Pension plans, employee benefits . . . . .		NONE	NONE	
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .				
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . . . .	3,851.	1,676.		
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .		NONE	NONE	
	22 Printing and publications . . . . .		NONE	NONE	
	23 Other expenses (attach schedule) STMT. 7 . . . . .	250.			250.
	24 Total operating and administrative expenses. Add lines 13 through 23. . . . .	76,874.	45,340.	NONE	29,359.
	25 Contributions, gifts, grants paid . . . . .	285,000.			285,000.
	26 Total expenses and disbursements. Add lines 24 and 25 . . . . .	361,874.	45,340.	NONE	314,359.
	27 Subtract line 26 from line 12 . . . . .	-108,861.			
	a Excess of revenue over expenses and disbursements . . . . .		198,431.		
	b Net investment income (if negative, enter -0-) . . . . .				
	c Adjusted net income (if negative, enter -0-) . . . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .	119,684.	37,454.	37,454.
	2	Savings and temporary cash investments . . . . .	150,245.	325,577.	325,577.
	3	Accounts receivable ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	4	Pledges receivable ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .	NONE		
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U S and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . STMT 8 . . . . .	2,487,597.	2,236,082.	2,859,853.
	c	Investments - corporate bonds (attach schedule) . STMT 12 . . . . .	1,405,213.	1,550,334.	1,558,038.
	Liabilities	11	Investments - land, buildings, and equipment basis . . . . .		
		Less: accumulated depreciation (attach schedule) ▶ . . . . .			
12		Investments - mortgage loans . . . . .			37,454.
13		Investments - other (attach schedule) . . . . . STMT 13 . . . . .	640,402.	545,888.	522,912.
14		Land, buildings, and equipment basis . . . . .			
		Less: accumulated depreciation (attach schedule) ▶ . . . . .			
15		Other assets (describe ▶ . . . . . ) . . . . .			
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	4,803,141.	4,695,335.	5,341,288.
17		Accounts payable and accrued expenses . . . . .			
18		Grants payable . . . . .			
Net Assets or Fund Balances	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ . . . . . ) . . . . .			
	23	Total liabilities (add lines 17 through 22) . . . . .		NONE	
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31 . . . . .			
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/> . . . . .			
27	Capital stock, trust principal, or current funds . . . . .	4,803,141.	4,695,335.		
28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	Total net assets or fund balances (see instructions) . . . . .	4,803,141.	4,695,335.		
31	Total liabilities and net assets/fund balances (see instructions) . . . . .	4,803,141.	4,695,335.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	4,803,141.
2	Enter amount from Part I, line 27a . . . . .	2	-108,861.
3	Other increases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT . . . . .	3	1,055.
4	Add lines 1, 2, and 3 . . . . .	4	4,695,335.
5	Decreases not included in line 2 (itemize) ▶ . . . . .	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	4,695,335.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a PUBLICLY TRADED SECURITIES</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b> 2,375,713.		2,256,964.	118,749.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
<b>a</b>			118,749.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	118,749.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	329,680.	5,716,813.	0.057668
2014	279,765.	5,913,976.	0.047306
2013	269,269.	5,706,351.	0.047188
2012	283,493.	5,421,166.	0.052294
2011	261,906.	5,500,654.	0.047614
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.252070
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			<b>3</b> 0.050414
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			<b>4</b> 5,340,584.
<b>5</b> Multiply line 4 by line 3.			<b>5</b> 269,240.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).			<b>6</b> 1,984.
<b>7</b> Add lines 5 and 6.			<b>7</b> 271,224.
<b>8</b> Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> 314,359.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	1,984.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		2	
3 Add lines 1 and 2 . . . . .		3	1,984.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	1,984.
6 Credits/Payments			
a 2016 estimated tax payments and 2015 overpayment credited to 2016 . . . . .	6a 1,700.		
b Exempt foreign organizations - tax withheld at source . . . . .	6b NONE		
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c NONE		
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	1,700.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	284.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10		
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> NONE Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

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**Part VII-A**      **Statements Regarding Activities** *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>JP MORGAN CHASE BANK, N.A.</u> Telephone no. ► <u>(866) 888-5157</u> Located at ► <u>10 S DEARBORN ST; MC; IL 1-0117, CHICAGO, IL</u> ZIP+4 ► <u>60603</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .	15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<p><b>1a</b> During the year did the foundation (either directly or indirectly)</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/></p> <p><b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>		<p><b>1b</b> <input checked="" type="checkbox"/></p> <p><b>1c</b> <input checked="" type="checkbox"/></p>
<p><b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))</p> <p><b>a</b> At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If "Yes," list the years <input type="checkbox"/></p> <p><b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. <input type="checkbox"/></p>		<p><b>2b</b> <input checked="" type="checkbox"/></p>
<p><b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>		<p><b>3b</b> <input checked="" type="checkbox"/></p>
<p><b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>		<p><b>4a</b> <input checked="" type="checkbox"/></p> <p><b>4b</b> <input checked="" type="checkbox"/></p>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JP MORGAN CHASE BANK, N.A. 10 S DEARBORN, ST; MC, IL1-0117, CHICAGO, IL 60603	TRUSTEE 2	64,919.	-0-	-0-
DOROTHY S BROOKE ONE PIERREPONT ST , APT. 7A, BROOKLYN, NY 11201	CO-TRUSTEE 1	3,927	-0-	-0-
JANNA C COLLINS 111 HICKS STREET - APT. 18H, BROOKLYN, NY 11201	CO-TRUSTEE 1	3,927.	-0-	-0-

**2** Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

**Total number of others receiving over \$50,000 for professional services** . . . . . **NONE**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
<b>Total. Add lines 1 through 3</b> . . . . .	

Form 990-PF (2016)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	5,345,387.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	76,526.
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	5,421,913.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	5,421,913.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	81,329.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	5,340,584.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	267,029.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	267,029.
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5 . . . . .	<b>2a</b>	1,984.
<b>b</b>	Income tax for 2016. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	1,984.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	265,045.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	265,045.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	265,045.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	314,359.
<b>b</b>	Program-related investments - total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	314,359.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	1,984.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	312,375.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7 . . . . .				265,045.
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .			220,179.	
<b>b</b> Total for prior years 20 <u>14</u> , 20 <u>  </u> , 20 <u>  </u> . . . . .		NONE		
<b>3</b> Excess distributions carryover, if any, to 2016.				
<b>a</b> From 2011 . . . . .	NONE			
<b>b</b> From 2012 . . . . .	NONE			
<b>c</b> From 2013 . . . . .	NONE			
<b>d</b> From 2014 . . . . .	NONE			
<b>e</b> From 2015 . . . . .	NONE			
<b>f</b> Total of lines 3a through e . . . . .	NONE			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>314,359.</u>				
<b>a</b> Applied to 2015, but not more than line 2a . . . . .			220,179.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2016 distributable amount . . . . .				94,180.
<b>e</b> Remaining amount distributed out of corpus. . . . .	NONE			
<b>5</b> Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	NONE			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017. . . . .				170,865.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012 . . . . .	NONE			
<b>b</b> Excess from 2013 . . . . .	NONE			
<b>c</b> Excess from 2014 . . . . .	NONE			
<b>d</b> Excess from 2015 . . . . .	NONE			
<b>e</b> Excess from 2016 . . . . .	NONE			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

SEE STATEMENT 14

**b** The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

**c** Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
HEIGHTS AND HILLS, INC 57 WILLOUGHBY STREET 4TH FLOOR BROOKLYN NY 1	NONE	PC	GENERAL	50,000.
BROOKLYN ACADEMY OF MUSIC, INC. (BROOKLYN, NY 1 METROTECH CTR # 1002 BROOKLYN NY 11201	NONE	PC	GENERAL	40,000.
BROOKLYN BOTANIC GARDEN CORPORATION (BROOKLYN 1000 WASHINGTON AVENUE BROOKLYN NY 11225	NONE	PC	GENERAL	35,000.
ST. JOHNS BREAD AND LIFE PROGRAM, INC. (BROOK 795 LEXINGTON AVENUE NEW YORK NY 11221	NONE	PC	GENERAL	50,000.
BROOKLYN MUSEUM OF ART BROOKLYN, NY 200 EASTERN PKWY BROOKLYN NY 11238	NONE	PC	GENERAL	50,000.
LINCOLN CENTER FOR THE PERFORMING ARTS, INC. (L 70 LINCOLN CENTRE PLAZA, 9TH FLOOR NEW YORK	NONE	PC	GENERAL	30,000.
PHILHARMONIC SYMPHONY SOCIETY OF NY INC. AVER 10 LINCOLN CENTRE PLAZA NEW YORK NY 10023	NONE	PC	GENERAL	30,000.
<b>Total</b> . . . . .			<b>3a</b>	285,000.
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .			<b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments . . . . .					
<b>3</b> Interest on savings and temporary cash investments					
<b>4</b> Dividends and interest from securities . . . . .			14	129,684.	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property . . . . .					
<b>b</b> Not debt-financed property . . . . .					
<b>6</b> Net rental income or (loss) from personal property . .					
<b>7</b> Other investment income . . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	118,749.	
<b>9</b> Net income or (loss) from special events . . . . .					
<b>10</b> Gross profit or (loss) from sales of inventory . . . .					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> TAX REFUND			14	5,300.	
<b>c</b> DEFERRED INCOME			14	-720.	
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e) . . . . .				253,013.	
<b>13</b> Total. Add line 12, columns (b), (d), and (e) . . . . .				253,013.	

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No.



Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

NOT APPLICABLE

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |  |              |    |
|----------|--|--------------|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  | Yes          | No |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |              |    |
| (1)      | Cash . . . . .   | <b>1a(1)</b> | X  |
| (2)      | Other assets . . . . .   | <b>1a(2)</b> | X  |
| <b>b</b> | Other transactions:  |              |    |
| (1)      | Sales of assets to a noncharitable exempt organization . . . . .   | <b>1b(1)</b> | X  |
| (2)      | Purchases of assets from a noncharitable exempt organization . . . . .   | <b>1b(2)</b> | X  |
| (3)      | Rental of facilities, equipment, or other assets . . . . .   | <b>1b(3)</b> | X  |
| (4)      | Reimbursement arrangements . . . . .   | <b>1b(4)</b> | X  |
| (5)      | Loans or loan guarantees . . . . .   | <b>1b(5)</b> | X  |
| (6)      | Performance of services or membership or fundraising solicitations . . . . .   | <b>1b(6)</b> | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .   | <b>1c</b>    | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

Kristen Baxter

05/02/2017  
Date

▶ Vice President

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name \_\_\_\_\_

KELLY NEUGEBAUER

Preparer's signature \_\_\_\_\_

Kelly Leugner

Date \_\_\_\_\_

05/02/2017

Check ☐ self-employed

PTIN

P01285591

Firm's name ► DELOITTE TAX LLP

Firm's EIN ► 86-1065772

Firm's address ► 127 PUBLIC SQUARE  
CLEVELAND, OH

Phone no. 312-486-9652

CONSTANS CULVER FOUNDATION XXXXX0000

13-6048059

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
	98.	98.
INV BALANCED-RISK ALLOC-Y	5,577.	5,577.
AQR MANAGED FUTURES STR-R6	19.	19.
AT&T INC	664.	664.
ABBOTT LABS	171.	171.
AETNA INC NEW	99.	99.
AMERICAN INTL GROUP INC NEW	200.	200.
ANADARKO PETE CORP	4.	4.
ANALOG DEVICES INC	65.	65.
APPLE COMPUTER INC	905.	905.
ARTISAN INTL VALUE FD-ADV	1,393.	1,393.
BANK OF AMERICA CORPORATION	273.	273.
BLACKROCK HIGH YIELD PT-BLAC	6,383.	6,383.
BLACKROCK INC	293.	293.
BRISTOL MYERS SQUIBB CO	353.	353.
CBS CORP	87.	87.
CMS ENERGY CORP	244.	244.
CABOT OIL & GAS CORP	6.	6.
CAPITAL GR NON US EQUITY	2,961.	2,961.
CARNIVAL CORPORATION	323.	323.
CHEVRON CORP	250.	250.
CITIGROUP INC NEW	116.	116.
COCA-COLA CO	224.	224.
COLGATE PALMOLIVE CO	29.	29.
COLUMBIA PIPELINE GROUP	53.	53.
COMCAST CORP NEW CL A	186.	186.
CONOCOPHILLIPS	20.	20.
COSTCO WHSL CORP NEW	105.	105.
CULLEN HIGH DIVIDEND EQUITY FUND	860.	860.
DEUTSCHE X-TRACKERS MSCI EAF	5,718.	5,718.
DANAHER CORP	12.	12.
DISNEY WALT CO	109.	109.

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STATEMENT 1

CONSTANS CULVER FOUNDATION XXXXX0000

13-6048059

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DISCOVER FINL SVCS	210.	210.
DODGE & INTERNATIONAL STOCK FUND	4,527.	4,527.
DODGE & COX INCOME FUND	6,417.	6,417.
DOW CHEM CO	289.	289.
DU PONT E I DE NEMOURS & CO	57.	57.
EOG RESOURCES INC	82.	82.
EQT CORPORATION	14.	14.
EASTMAN CHEM CO	143.	143.
FIDELITY NATL INFORMATION SVCS INC	166.	166.
GATEWAY TR GATEWAY FD CL Y*	1,897.	1,897.
GENERAL DYNAMICS CORP	40.	40.
GENERAL ELEC CO	595.	595.
GENERAL MOTORS CO	596.	596.
GILEAD SCIENCES INC	236.	236.
GOLDMAN SACHS GROUP INC	143.	143.
GOLDMAN SACHS STRAT INC-INST	2,233.	2,233.
HP INC	49.	49.
HALLIBURTON CO	17.	17.
HARMAN INTL INDS INC NEW	136.	136.
HARTFORD FINL SVCS GROUP INC	122.	122.
HOME DEPOT INC	530.	530.
HONEYWELL INTL INC	605.	605.
HUMANA INC	58.	58.
ISHARES MISC EAFE INDEX FUND	6,818.	6,818.
ISHARES TR RUSSELL MIDCAP INDEX FD	2,947.	2,947.
ISHARES INC MSCI JAPAN NEW	1,380.	1,380.
JPM GLBL RES ENH INDEX FD - SEL	7,911.	7,911.
JOHNSON CTLS INC	121.	121.
JPM TR I MLT SC INCOME FD - SEL	6,009.	6,009.
JP MORGAN TAX AWARE REAL RETURN FUND	3,355.	49.
JPMORGAN STRATEGIC INCOME OPPTYS FUND SE	6,122.	6,122.
JPMORGAN CORE BOND FUND	6,467.	6,467.
JPMORGAN LARGE CAP GROWTH FUND	318.	318.

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CONSTANS CULVER FOUNDATION XXXXX0000

13-6048059

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
JPMORGAN SHORT DURATION BOND FUND	1,992.	1,992.
KEYCORP NEW	137.	137.
KIMBERLY CLARK CORP	168.	168.
THE KRAFT HEINZ CO	44.	8.
L-3 COMMUNICATIONS HLDGS INC	106.	106.
LAM RESEARCH CORPORATION COMMON	220.	220.
LENNOX INTL INC	90.	90.
LILLY ELI & CO	330.	330.
LOWES COS INC	354.	354.
MFS EMERGING MKTS DEBT FD-I	2,257.	2,257.
MARSH & MCLENNAN COS INC	286.	286.
MARTIN MARIETTA MATLS INC	80.	80.
MASCO CORP	128.	128.
MASTERCARD INC - CLASS A	166.	166.
MCKESSON HBOC INC	33.	33.
MERCK & CO INC	90.	90.
METLIFE INC	386.	386.
METROPOLITAN WEST TOTAL RETURN BD I*	5,168.	5,168.
MICROSOFT CORP	1,163.	1,163.
MOLSON COORS BREWING CO	220.	220.
MONDELEZ INTERNATIONAL-W/I	258.	47.
MORGAN STANLEY DEAN WITTER & CO NEW	491.	491.
NEXTERA ENERGY INC	45.	45.
NISOURCE INC	251.	251.
NORTHROP GRUMMAN CORP	24.	24.
OCCIDENTAL PETE CORP	994.	994.
PIMCO FDS PAC INVT MGMT SER HIGH YLD FD	3,444.	3,444.
PPG INDS INC	111.	111.
PACCAR INC	342.	342.
PEPSICO INC	452.	452.
PFIZER INC	568.	568.
PIMCO HIGH YIELD FD-P	3,942.	3,869.
PIONEER NAT RES CO	6.	6.

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STATEMENT 3

CONSTANS CULVER FOUNDATION XXXXX0000

13-6048059

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
PROCTER & GAMBLE CO	362.	362.
PRUDENTIAL ABS RET BND-Z	1,378.	1,007.
SPDR TR UNIT SER 1	4,362.	4,362.
SCHLUMBERGER LTD	292.	292.
SCHWAB CHARLES CORP NEW	51.	51.
STANLEY BLACK & DECKER INC	312.	312.
JPMORGAN INSTL TAX FREE MMKT SWEEP	785.	120.
TJX COS INC NEW	112.	112.
TEXAS INSTRS INC	270.	270.
TIME WARNER INC	441.	441.
TRANSCANADA CORP	62.	62.
TWENTY-FIRST CENTURY FOX-A	117.	117.
UNION PAC CORP	162.	162.
UNITED TECHNOLOGIES CORP	182.	182.
UNITEDHEALTH GROUP INC	456.	456.
VALERO REFNG & MARKETING CO	32.	32.
VANGUARD FXD INCM INTER-TERM FD ADM*	3,007.	3,007.
VANGUARD EUROPEAN ETF	1,345.	1,345.
VISA INC CLASS A SHARES	74.	74.
WASTE CONNECTIONS INC	28.	28.
WELLS FARGO & CO NEW	801.	801.
YUM BRANDS INC	139.	139.
ALLEGION PLC	56.	56.
ACCENTURE PLC	284.	284.
JOHNSON CONTROLS INTERNATIONAL PLC	841.	841.
ACE LTD NEW	94.	94.
CHUBB LTD	305.	305.
TE CONNECTIVITY LTD	89.	89.
BROADCOM LTD	489.	489.
	-----	-----
TOTAL	129,684.	125,022.
	=====	=====

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STATEMENT 4

## FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
-----	-----
TAX REFUND	5,300.
DEFERRED INCOME	-720.
	-----
TOTALS	4,580.
	=====

CONSTANS CULVER FOUNDATION XXXXX0000

13-6048059

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	91.	91.
FEDERAL TAX PAYMENT - PRIOR YE	475.	
FEDERAL ESTIMATES - PRINCIPAL	1,700.	
FOREIGN TAXES ON QUALIFIED FOR	1,528.	1,528.
FOREIGN TAXES ON NONQUALIFIED	57.	57.
	-----	-----
TOTALS	3,851.	1,676.
	=====	=====

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13-6048059

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
ATTORNEY GENERAL FEE	250.	250.
TOTALS	----- 250. =====	----- 250. =====

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13-6048059

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
2824100 ABBOTT LABORATORIES	5,552.	5,032.
15351109 ALEXION PHARMACEUTICA	8,057.	7,096.
23135106 AMAZON.COM INC	13,273.	26,245.
26874784 AMERICAN INTERNATIONAL	10,957.	12,670.
32511107 ANADARKO PETROLEUM CO	4,926.	4,881.
32654105 ANALOG DEVICES INC	8,681.	9,876.
37833100 APPLE INC	4,151.	40,305.
60505104 BANK OF AMERICA CORP	8,564.	20,155.
64058100 BANK OF NEW YORK MELL	5,695.	6,159.
101137107 BOSTON SCIENTIFIC CO	11,987.	12,005.
110122108 BRISTOL-MYERS SQUIBB	7,041.	10,636.
125896100 CMS ENERGY CORP	6,042.	7,242.
143658300 CARNIVAL CORP	7,134.	7,132.
151020104 CELGENE CORP	4,248.	10,186.
172967424 CITIGROUP INC	7,344.	13,966.
254687106 WALT DISNEY CO/THE	19,960.	21,469.
254709108 DISCOVER FINANCIAL S	8,664.	11,462.
256206103 DODGE & COX INTL STO	151,428.	191,871.
260543103 DOW CHEMICAL CO/THE	9,180.	9,899.
277432100 EASTMAN CHEMICAL CO	7,458.	8,724.
369550108 GENERAL DYNAMICS COR	7,148.	8,115.
369604103 GENERAL ELECTRIC CO	18,440.	21,836.
375558103 GILEAD SCIENCES INC	7,134.	5,442.
416515104 HARTFORD FINANCIAL S	8,009.	10,388.
437076102 HOME DEPOT INC	5,709.	22,660.
438516106 HONEYWELL INTERNATIO	8,769.	25,255.
444859102 HUMANA INC	1,962.	5,713.
452327109 ILLUMINA INC	5,384.	3,969.
464287465 ISHARES MSCI EAFE IN	315,076.	308,798.

CONSTANS CULVER FOUNDATION XXXXX0000

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FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
464287499 ISHARES RUSSELL MIDC	47,326.	153,820.
493267108 KEYCORP	5,151.	8,642.
494368103 KIMBERLY-CLARK CORP	3,528.	3,195.
500754106 THE KRAFT HEINZ CO	7,952.	8,295.
512807108 LAM RESEARCH CORP	2,405.	6,132.
526107107 LENNOX INTERNATIONAL	6,107.	7,659.
532457108 ELI LILLY & CO	14,382.	13,313.
548661107 LOWE'S COS INC	3,948.	14,366.
571748102 MARSH & MCLENNAN COS	3,917.	6,083.
573284106 MARTIN MARIETTA MATE	7,205.	9,526.
574599106 MASCO CORP	3,379.	9,265.
594918104 MICROSOFT CORP	17,636.	43,312.
609207105 MONDELEZ INTERNATION	10,438.	16,491.
617446448 MORGAN STANLEY	14,858.	26,660.
666807102 NORTHROP GRUMMAN COR	5,068.	5,582.
674599105 OCCIDENTAL PETROLEUM	14,573.	17,523.
693506107 PPG INDUSTRIES INC	6,563.	6,444.
713448108 PEPSICO INC	14,104.	15,381.
717081103 PFIZER INC	18,962.	18,059.
723787107 PIONEER NATURAL RESO	12,580.	16,386.
742718109 PROCTER & GAMBLE CO/	6,317.	9,165.
806857108 SCHLUMBERGER LTD	6,483.	7,220.
808513105 SCHWAB (CHARLES) COR	5,935.	8,289.
854502101 STANLEY BLACK & DECK	11,637.	13,877.
872540109 TJX COMPANIES INC	11,454.	13,448.
872590104 T-MOBILE US INC	3,902.	5,578.
882508104 TEXAS INSTRUMENTS IN	9,957.	13,718.
887317303 TIME WARNER INC	1,017.	6,274.
907818108 UNION PACIFIC CORP	5,785.	6,636.

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FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
910047109 UNITED CONTINENTAL H	5,421.	10,276.
949746101 WELLS FARGO & CO	7,317.	23,532.
988498101 YUM! BRANDS INC	4,717.	5,383.
00206R102 AT&T INC	10,482.	12,929.
00724F101 ADOBE SYSTEMS INC	3,474.	11,119.
00817Y108 AETNA INC	8,791.	10,913.
00846U101 AGILENT TECHNOLOGIES	4,546.	4,556.
02079K107 ALPHABET INC/CA-CL C	15,171.	31,645.
02079K305 ALPHABET INC/CA-CL A	9,244.	15,849.
04314H667 ARTISAN INTL VALUE F	93,526.	115,670.
09062X103 BIOGEN INC	2,828.	7,940.
09247X101 BLACKROCK INC	9,428.	10,655.
14042Y601 CAPITAL GR NON US EQ	163,186.	156,331.
16119P108 CHARTER COMMUNICATIO	11,098.	13,820.
20030N101 COMCAST CORP-CLASS A	2,386.	9,736.
20605P101 CONCHO RESOURCES INC	5,510.	6,100.
22160K105 COSTCO WHOLESALE COR	6,717.	8,486.
25470M109 DISH NETWORK CORP-A	6,855.	8,052.
26875P101 EOG RESOURCES INC	19,159.	23,657.
26884L109 EQT CORP	7,839.	7,194.
30303M102 FACEBOOK INC-A	14,234.	21,744.
31620M106 FIDELITY NATIONAL IN	9,153.	10,968.
37045V100 GENERAL MOTORS CO	9,100.	12,020.
38141G104 GOLDMAN SACHS GROUP	7,187.	11,494.
46434G822 ISHARES INC MSCI JAP	108,978.	106,857.
46637K513 JPM GLBL RES ENH IND	267,617.	307,949.
57636Q104 MASTERCARD INC-CLASS	3,928.	20,031.
58933Y105 MERCK & CO. INC.	10,853.	10,126.
59156R108 METLIFE INC	5,610.	11,425.

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FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
60871R209 MOLSON COORS BREWING	8,942.	11,483.
65339F101 NEXTERA ENERGY INC	5,760.	5,495.
65473P105 NISOURCE INC	4,675.	7,638.
67103H107 O'REILLY AUTOMOTIVE	5,896.	6,125.
78462F103 SPDR S&P 500 ETF TRU	279,809.	299,083.
78486Q101 SVB FINANCIAL GROUP	5,606.	7,725.
89353D107 TRANSCANADA CORP	9,673.	9,798.
90130A101 TWENTY-FIRST CENTURY	8,486.	7,599.
91324P102 UNITEDHEALTH GROUP I	9,388.	30,728.
92532F100 VERTEX PHARMACEUTICA	5,574.	6,557.
92826C839 VISA INC-CLASS A SHA	8,596.	8,738.
94106B101 WASTE CONNECTIONS IN	7,648.	7,938.
96208T104 WEX INC	5,651.	6,808.
98138H101 WORKDAY INC-CLASS A	4,043.	3,238.
G0176J109 ALLEGION PLC	7,515.	7,360.
G0177J108 ALLERGAN PLC	22,867.	19,111.
G1151C101 ACCENTURE PLC-CL A	8,829.	12,650.
G51502105 JOHNSON CONTROLS INT	7,612.	6,632.
H1467J104 CHUBB LTD	7,958.	19,290.
Y09827109 BROADCOM LTD	6,657.	29,874.
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TOTALS	2,236,082.	2,859,853.
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13-6048059

FORM 990PF, PART II - CORPORATE BONDS

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DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
91929687 BLACKROCK HIGH YIELD	108,136.	105,782.
256210105 DODGE & COX INCOME F	207,713.	209,425.
592905509 METROPOLITAN WEST FD	156,317.	155,270.
693390841 PIMCO FD PAC INV MGM	148,986.	162,647.
922031810 VANGUARD INTM TRM IN	99,324.	98,405.
48121A290 JPM UNCONSTRAINED DE	142,807.	141,361.
4812A2538 JPM TAX AWARE R/R FD	111,436.	102,255.
4812A4351 JPM STRAT INC OPP FD	116,592.	122,709.
4812C0381 JPM CORE BD FD - SEL	350,863.	356,011.
55273E640 MFS EMERGING MKTS DE	108,160.	104,173.
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TOTALS	1,550,334.	1,558,038.
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CONSTANS CULVER FOUNDATION XXXXX0000

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FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
00141V697 INV BALANCED-RISK AL	C	107,522.	93,998.
00191K609 AQR MANAGED FUTURES	C	109,360.	109,477.
00771X435 CHILTON STRATEGIC EU	C	82,019.	84,069.
12628J881 CRM LONG/SHORT OPPOR	C	82,020.	81,281.
38145C646 GOLDMAN SACHS STRAT	C	105,642.	95,721.
74441J829 PRUDENTIAL ABS RET B	C	59,325.	58,366.
		-----	-----
TOTALS		545,888.	522,912.
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CONSTANS CULVER FOUNDATION XXXXX0000  
FORM 990PF, PART XV - LINES 2a - 2d

13-6048059

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RECIPIENT NAME:

JPMORGAN CHASE BANK, NA ATTN PHILANTHR

ADDRESS:

270 PARK AVE

NEW YORK, NY 10017

FORM, INFORMATION AND MATERIALS:

N/A

SUBMISSION DEADLINES:

N/A

RESTRICTIONS OR LIMITATIONS ON AWARDS:

N/A

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