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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
DOW JONES NEWS FUND INC

A Employer identification number
13-6021439

Number and street (or P O box number if mail is not delivered to street address) PO BOX 300 | Room/suite

B Telephone number (see instructions)
(609) 520-5928

City or town, state or province, country, and ZIP or foreign postal code
PRINCETON, NJ 085430300

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 325,904

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	440,356			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities				
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	7,608	4,583	3,025	
	12	**Total.** Add lines 1 through 11	447,964	4,583	3,025	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0	0	0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	8,000	0	0	8,000
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	9,004	0	0	9,004
	22	Printing and publications	1,658	0	0	1,658
	23	Other expenses (attach schedule)	146,548	0	3,025	143,523
	24	**Total operating and administrative expenses.** Add lines 13 through 23	165,210	0	3,025	162,185
	25	Contributions, gifts, grants paid	283,338			283,338
	26	**Total expenses and disbursements.** Add lines 24 and 25	448,548	0	3,025	445,523
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-584			
	b	**Net investment income** (if negative, enter -0-)		4,583		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	324,988	324,404	324,404
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	1,500	1,500	1,500
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	326,488	325,904	325,904
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	326,488	325,904	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	326,488	325,904	
	31	**Total liabilities and net assets/fund balances** (see instructions)	326,488	325,904	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	326,488
2	Enter amount from Part I, line 27a	2	-584
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	325,904
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	325,904

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	530,035	163,184	3 248082
2014	453,144	178,275	2 541826
2013	548,149	70,297	7 797616
2012	445,482	28,095	15 856273
2011	470,778	35,135	13 399118

2	**Total** of line 1, column (d)	2	42 842915
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	8 568583
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	163,634
5	Multiply line 4 by line 3	5	1,402,112
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	46
7	Add lines 5 and 6	7	1,402,158
8	Enter qualifying distributions from Part XII, line 4	8	445,523

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	92
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	92
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	92
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d.	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	92
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ, DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A **Statements Regarding Activities** (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶WWW NEWSFUND ORG			
14	The books are in care of ▶THE ORGANIZATION Telephone no ▶(609) 520-5928			
	Located at ▶4300 RTE 1 NORTH SOUTH BRUNSWICK NJ ZIP+4 ▶08852			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required**

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation (**If not paid, enter -0-**)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PUBLISHES A FREE NEWSPAPER PROVIDING INFORMATION FOR JOURNALISM TEACHERS AND MEDIA ADVISERS TO ASSIST STUDENTS ADDRESS CURRENT JOURNALISM ISSUES	13,725
2 A WEBSITE DEDICATED TO PROVIDING JOURNALISM CAREER INFORMATION	0
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	0
b	Average of monthly cash balances.		1b	164,626
c	Fair market value of all other assets (see instructions).		1c	1,500
d	**Total** (add lines 1a, b, and c).		1d	166,126
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	166,126
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	2,492
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	163,634
6	**Minimum investment return.** Enter 5% of line 5.		6	8,182

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	8,182
2a	Tax on investment income for 2016 from Part VI, line 5.	2a 92		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	92
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	8,090
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	8,090
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	8,090

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	445,523
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	445,523
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	445,523

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					8,090
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.				0	
b Total for prior years 20____ , 20____ , 20____			0		
3 Excess distributions carryover, if any, to 2016					
a From 2011.	469,111				
b From 2012.	444,107				
c From 2013.	544,638				
d From 2014.	444,268				
e From 2015.	521,879				
f Total of lines 3a through e.		2,424,003			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 445,523					
a Applied to 2015, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2016 distributable amount.					8,090
e Remaining amount distributed out of corpus		437,433			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		2,861,436			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .		469,111			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a		2,392,325			
10 Analysis of line 9					
a Excess from 2012. . . .	444,107				
b Excess from 2013. . . .	544,638				
c Excess from 2014. . . .	444,268				
d Excess from 2015. . . .	521,879				
e Excess from 2016. . . .	437,433				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				283,338
b *Approved for future payment* See Additional Data Table				
Total . . . . ▶ **3b**				226,300

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .					
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a ADVERTISING INCOME	541800	3,025			
b BOOK ROYALTIES			15	4,583	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		3,025		4,583	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 7,608

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-06-01	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
THEODORE J DELAUNAY CPA		2017-06-05		P00117360
Firm's name ▶ ALLAN L MILLSTEIN CPA PC				Firm's EIN ▶06-1135781
Firm's address ▶ 15 MATTHEWS ST SUITE 204 GOSHEN, NY 10924				Phone no (845) 294-6906

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD J LEVINE PO BOX 300 PRINCETON, NJ 08543	PRESIDENT 13 00	0	0	0
DONNEL E CARTER PO BOX 30625 SEA ISLAND, GA 31561	DIRECTOR 1 00	0	0	0
GAIL GRIFFIN 1211 AVENUE OF THE AMERICAS NEW YORK, NY 10036	DIRECTOR 1 00	0	0	0
THOMAS E ENGLEMAN 284 WESTMINSTER LANE SOUDERTON, PA 18964	DIRECTOR 1 00	0	0	0
LAURENCE G O'DONNELL PO BOX 5113 RIDGEWOOD, NJ 07451	DIRECTOR 1 00	0	0	0
RUSSELL G TODD 1402 NORTHWOOD RD AUSTIN, TX 78712	DIRECTOR 1 00	0	0	0
REGINALD OWENS LOUISIANA TECH U PO BOX 10258 RUSTON, LA 71272	DIRECTOR 1 00	0	0	0
KEN HERTS PO BOX 300 PRINCETON, NJ 08543	DIRECTOR 1 00	0	0	0
DIANA MITSU KLOS 45425 PERSIMMON LANE STERLING, VA 20165	SECRETARY 1 00	0	0	0
NEAL LIPSCHUTZ 1211 AVENUE OF THE AMERICAS NEW YORK, NY 10036	DIRECTOR 1 00	0	0	0
GARRY D HOWARD 120 W MOREHEAD ST CHARLOTTE, NC 28202	DIRECTOR 1 00	0	0	0
LINDA SHOCKLEY PO BOX 300 PRINCETON, NJ 08543	MANAGING DIRECTOR 40 00	0	0	0
MARK MUSGRAVE 1211 AVENUE OF THE AMERICAS NEW YORK, NY 10036	DIRECTOR 1 00	0	0	0
PAUL SCHMIDT 20 WESTPORT RD 1ST FL WILTON, CT 06897	TREASURER 2 00	0	0	0
RICHARD S HOLDEN PO BOX 300 PRINCETON, NJ 08543	DIRECTOR 1 00	0	0	0
HEATHER TAYLOR PO BOX 300 PRINCETON, NJ 08543	DIGITAL MEDIA MANAGER 40 00	0	0	0
DENISE JESTER PO BOX 300 PRINCETON, NJ 08543	FINANCE MANAGER 40 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
RUTGERS UNIVERSITY FOUNDATION 4 HUNTINGTON ST NEW BRUNSWICK, NJ 08901	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOP	250
MEREDITH WRIGHT 841 NORTH TAYLOR AVENUE ST LOUIS, MO 63122	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
MICHAELA BURLINGHAM 134 CANDLEWYCK DRIVE APT 405 KALAMAZOO, MI 49001	NONE	N/A	COLLEGE SCHOLARSHIP	500
EMMA WADE 5200 W PARKVIEW DRIVE MEQUON, WI 53092	NONE	N/A	COLLEGE SCHOLARSHIP	500
UNIVERSITY OF MISSOURI 76K GANNETT HALL COLUMBIA, MO 65211	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAM	26,600
ANDREA CZOBOR 500 INMAN ST APT 67C DENTON, TX 76205	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
NATHALIE MAIRENA 17230 NW 41 AVE MIAMI, FL 33055	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ANDREW GOINS 6025 OAK RIDGE COURT MATTHEWS, NC 28104	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
DAVID GUIRGIS 46 VROOM ST APT 24 JERSEY CITY, NJ 07306	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
DAVID PEREZ 1816 SW 101 AVENUE MIAMI, FL 33165	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
KAYLA HAMLETT PO BOX 72397 TUSCALOOSA, AL 35407	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
SAMANTHA CARIAS 206 SW 6TH AVE APT 1 MIAMI, FL 33130	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
XIMENA TAPIA 4267 GREAT SANDY DR LAS CRUCES, NM 88011	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
GRACE KING 5271 SW 173RD AVENUE MIRAMAR, FL 33029	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ARIZONA STATE UNIVERSITY 555 N CENTRAL AVE PHOENIX, AZ 85004	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAM	26,000
Total . . . . ▶ **3a**				283,338

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ANDREA PLATTEN 2007 GRAHAM AVE REDONDO BEACH, CA 90278	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
CHRISTOPHER HUFFAKER 473 W 142ND ST 3RD FL NEW YORK, NY 10031	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ANDREW MENEZES 110 FIDLER LANE APT 504 SILVER SPRING, MD 20910	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
THOMAS HAMZIK 3421 MARK DRIVE BROADVIEW HEIGHTS, OH 44147	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
KOUICHI SHIRAYANAGI 150 BRIAR LANE SAN MATEO, CA 94403	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
CALIFORNIA CHICANO NEWS MEDIA ASSOCIATION 4 NORTH SECOND ST 800 SAN JOSE, CA 95113	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOP	3,000
LAURA SCHINAGLE 215 LAUREL LANE SYOSSET, NY 11791	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
VALERIE HELLINGHAUSEN 2029 PEMBROKE BAY DRIVE LEAGUE CITY, TX 77573	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
JOSEPH BRANDT 408 WESLEY AVENUE PITMAN, NJ 08071	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
COLUMBIA COLLEGE CHICAGO 600 E MICHIGAN AVE CHICAGO, IL 60605	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOP	3,000
CONNECTICUT HEALTH I TEAM INC 640 PROSPECT STREET NEW HAVEN, CT 06511	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOP	4,000
ELIZABETH TARBELL 1150 FIFTH AVE APT C NEW YORK, NY 10128	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ELIZABETH HARVELL 5066 WOODRUN ON TILLERY MT GILEAD, NC 27306	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
PILAR DE HARO 9700 ZELZAH AVE APT 204 NORTHRIDGE, CA 91325	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
FELIPE DE LA HOZ 60 HANCOCK ST APT 1F BROOKLYN, NY 11216	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
Total . . . . ▶ **3a**				283,338

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
IAN MORSE 320 WILSHIRE DRIVE NUTLEY, NJ 07110	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
JASON DOBKIN 1060 SW 20TH ST BOCA RATON, FL 33486	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
MCKENZIE JEAN-PHILLIPPE 20906 ROSEBAY PLACE GERMANTOWN, MD 20874	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
PAIGE LEVIN 1130 SW 5TH AVE APT 205 GAINESVILLE, FL 33327	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
KATE PATRICK 594 HIATT ROAD CLARKSVILLE, OH 45113	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
MAX RETTIG 208 RIVERWOODS DRIVE NEW HOPE, PA 18938	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
KARL SCHNEIDER 1002 LAKE STREET APT D544 KENT, OH 44240	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
KRISHNA THAKKER 21 NATIONAL GUARD RD APT 1211 COLUMBIA, SC 29201	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
CASSIDY TROWBRIDGE 1352 E HIGHLAND AVE UNIT 201 PHOENIX, AZ 85014	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ZACHARY GREEN 3307 REGENCY DRIVE SINKING SPRING, PA 19608	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
FRANCESCA REGALADO 2411 N 3RD ST UNION, NJ 07083	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
TRACEY COOK 1742 VALLEY GREENE ROAD PAOLI, PA 19301	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
CAROLINE SPIEZIO 11515 GARNETT PLACE EVANSTON, IL 60201	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
MELINA DELKIC 5621 CHALET MANOR COURT ST LOUIS, MO 63129	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
MIESHA MILLER 6515 BELCREST RD STE 1215A HYATTSVILLE, MD 20782	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
Total . . . . ▶ **3a**				283,338

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMBER HAIR 1763 MAIN ST UNIT K APT 170 DUNEDIN, FL 34698	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
EMILY ROLEN 2 REVERE LANE GLENMOORE, PA 19343	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ZOE MCDONALD 545 BRIGHTON CIRCLE BRANDON, MS 39047	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
DANIELLE PARENTEAU 1105 LARKIN ST 410 SAN FRANCISCO, CA 94109	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
KAMAL ELLIOTT 134 WEEDON COURT WEST CHESTER, PA 19380	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ERIKA ALVERO 2414 DWIGHT WAY BERKELEY, CA 94704	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
MICHAEL SHEETZ 180 MONTAGUE ST APT 6B BROOKLYN, NY 11201	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
DANIEL NETT 233 ALEXANDER PRESTON LANE WINSTONSALEM, NC 27127	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ANAGHA SRIKANTH 12004 ANTLER POINT TRAIL FAIRFAX, VA 22030	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
PETER BAILEY-WELLS 368 LAWS BROOK ROAD CONCORD, MA 01742	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
DANI MALAKOFF 8533 SPECTRUM DRIVE MCKINNEY, TX 75070	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
CAMILE HARRISON 7404 INWOOD AVENUE CATONSVILLE, MD 21228	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
JOSEPH MCCARTY 71295 ROAD 385 MCCOOK, NE 69001	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
SHERMAN HEWITT 278 SUMMIT AVE MOUNT VERNON, NY 10552	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ANNABETH CARLSON 6 STONE HILL COURT EDWARDSVILLE, IL 62025	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
Total . . . . ▶ **3a**				283,338

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NEW YORK UNIVERSITY 20 COOPER SQUARE 6TH FL NEW YORK, NY 10003	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOP	4,000
PAOLA RUANO 4912 ROYAL ISLAND WAY SAN DIEGO, CA 92154	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
PENNSYLVANIA STATE UNIVERSITY 115 CARNEGIE BLDG STATE COLLEGE, PA 16802	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAM	22,255
TIMOTHY WEBBER 302 N PINON ST OLATHE, KS 66061	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
HAYLEY HARDING 17411 HICKORY CIRCLE OMAHA, NE 68130	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ROBERTO ROLDAN 13404 VILLAGE CIRCLE APT 103 TAMPA, FL 33617	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
LAURA SANICOLA 6 CROCUS DRIVE SYOSSET, NY 11791	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
JEREMY HILL 103 W UNION ST ATHENS, OH 45701	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
GARRETT ROSS 116 SOUTH KEESEY ST YORK, PA 17402	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
IDA WINTER 2208 MIDWAY BOULEVARD MCKINNEY, TX 75071	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
SARAH LEBLANC 1709 HIDDEN HILL DRIVE VERONA, WI 53593	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
BERNAT IVANCSICS 202 E 110TH ST APT 4B NEW YORK, NY 10029	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
SOCIETY FOR NEWS DESIGN FOUNDATION 424 E CENTRAL BLVD STE 406 ORLANDO, FL 32801	N/A	TAX-EXEMPT ORGANIZAT	PROVIDE TRAINING GRANT FOR VISUAL JOURNALISTS	5,000
TEMPLE UNIVERSITY 2020 N 13TH ST PHILADELPHIA, PA 19122	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAM	28,513
UNIVERSITY OF ARIZONA 845 N PARK AVE TUCSON, AZ 85721	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOP	3,000
Total . . . . ▶ **3a**				283,338

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF MIAMI PO BOX 248127 CORAL GABLES, FL 33124	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOP	3,000
UNIVERSITY OF MISSOURI 141 NEFF HALL COLUMBIA, MO 65211	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAM	25,000
UNIVERSITY OF MISSOURI 132-B NEFF ANNEX COLUMBIA, MO 65211	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOP	4,000
UNIVERSITY OF TEXAS AT AUSTIN 1 UNIVERSITY STATION A1000 AUSTIN, TX 78712	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAM	26,000
UNIVERSITY OF TEXAS AT EL PASO 500 W UNIVERSITY AVE EL PASO, TX 79968	N/A	EDUCATIONAL INSTITUT	TO FUND FACULTY TRAINING PROGRAM	33,720
UNIVERSITY OF TEXAS AT EL PASO 500 W UNIVERSITY AVE EL PASO, TX 79968	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOP	3,000
Total . . . . ▶ 3a				283,338

TY 2016 Accounting Fees Schedule

Name: DOW JONES NEWS FUND INC

EIN: 13-6021439

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT FEE	8,000	0	0	8,000

TY 2016 Explanation of Non-Filing with Attorney General Statement

Name: DOW JONES NEWS FUND INC

EIN: 13-6021439

Statement: DISTRICT OF COLUMBIA DOESN'T HAVE A FILING REQUIREMENT.

TY 2016 Other Expenses Schedule

Name: DOW JONES NEWS FUND INC

EIN: 13-6021439

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROMOTION & SPONSORSHIP	6,500	0	0	6,500
DUES & FILING FEES	550	0	0	550
POSTAGE	225	0	0	225
MISCELLANEOUS	485	0	0	485
HIGH SCHOOL PROGRAMS OPERATING COSTS	7,107	0	0	7,107
COLLEGE PROGRAMS OPERATING COSTS	93,544	0	0	93,544
HIGH SCHOOL NEWSLETTERS COSTS	13,725	0	3,025	10,700
OUTSIDE SERVICES	24,412	0	0	24,412

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491156000127

TY 2016 Other Income Schedule

Name: DOW JONES NEWS FUND INC

EIN: 13-6021439

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ADVERTISING INCOME	3,025		0
BOOK ROYALTIES	4,583		4,583

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990*.

OMB No 1545-0047

2016

Name of the organization	Employer identification number
DOW JONES NEWS FUND INC	13-6021439

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
DOW JONES NEWS FUND INC

Employer identification number
13-6021439

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DOW JONES FOUNDATION PO BOX 300 PRINCETON, NJ08543	$ 310,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	AMERICAN CITY BUSINESS JOURNALS 120 WEST MOREHEAD ST STE 400 CHARLOTTE, NC28202	$ 30,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	JOURNAL MEDIA GROUP 333 W STATE ST MILWAUKEE, WI53201	$ 9,600	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
4	PHILADELPHIA MEDIA NETWORK LLC PO BOX 8263 PHILADELPHIA, PA19101	$ 6,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
5	THESTREET INC 14 WALL STREET NEW YORK, NY10005	$ 7,200	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
6	NEW YORK TIMES 620 8TH AVENUE NEW YORK, NY10018	$ 10,800	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
DOW JONES NEWS FUND INC	13-6021439

Part II Noncash Property

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No.from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	
(a) No.from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	
(a) No.from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	
(a) No.from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	
(a) No.from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	

Name of organization
DOW JONES NEWS FUND INC

Employer identification number
13-6021439

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee