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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation THE SCUDDER ASSOCIATION INC		A Employer identification number 13-5647705	
Number and street (or P O box number if mail is not delivered to street address) 2 TINYWOOD ROAD	Room/suite	B Telephone number (see instructions) (203) 655-4470	
City or town, state or province, country, and ZIP or foreign postal code DARIEN, CT 06820		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,449,945	J Accounting method ☐ Cash ☐ Accrual ☒ Other (specify) modified cash (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	120,191		
	2 Check ☐ if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	15,895	15,895	
	4 Dividends and interest from securities	109,458	109,458	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	101,665		
	b Gross sales price for all assets on line 6a			
		226,501		
	7 Capital gain net income (from Part IV, line 2)		101,665	
	8 Net short-term capital gain			
	9 Income modifications			
Operating and Administrative Expenses	10a Gross sales less returns and allowances			
	b Less Cost of goods sold			
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule)	3,885	2,285	
	12 Total. Add lines 1 through 11	351,094	229,303	
	13 Compensation of officers, directors, trustees, etc	13,250	6,625	6,625
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)	1,000	0	1,000
	b Accounting fees (attach schedule)	8,000	4,000	4,000
	c Other professional fees (attach schedule)	32,329	11,739	20,590
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	9,500	0	0
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings	1,288	0	1,288
	22 Printing and publications			
	23 Other expenses (attach schedule)	7,418	0	7,418
24 Total operating and administrative expenses. Add lines 13 through 23	72,785	22,364	40,921	
25 Contributions, gifts, grants paid	213,000		213,000	
26 Total expenses and disbursements. Add lines 24 and 25	285,785	22,364	253,921	
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	65,309		
	b Net investment income (if negative, enter -0-)		206,939	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2016)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	5,510	737	737
	2	Savings and temporary cash investments	213,980	180,890	180,890
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,099,597 	1,360,224	1,360,224
	c	Investments—corporate bonds (attach schedule)	90,500 	111,250	111,250
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,522,380 	2,796,844	2,796,844
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,931,967	4,449,945	4,449,945	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	3,931,967	4,449,945	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	3,931,967	4,449,945	
31	Total liabilities and net assets/fund balances (see instructions) .	3,931,967	4,449,945		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,931,967
2	Enter amount from Part I, line 27a	2	65,309
3	Other increases not included in line 2 (itemize) ▶ _____ 	3	452,669
4	Add lines 1, 2, and 3	4	4,449,945
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	4,449,945

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 226,501		124,836	101,665
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			101,665
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	101,665
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	193,612	2,681,096	0 072214
2014	239,234	2,691,181	0 088896
2013	116,493	2,359,727	0 049367
2012	96,449	1,892,311	0 050969
2011	90,902	1,863,909	0 048770

2 Total of line 1, column (d)	2	0 310216
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 062043
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	4,195,291
5 Multiply line 4 by line 3	5	260,288
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,069
7 Add lines 5 and 6	7	262,357
8 Enter qualifying distributions from Part XII, line 4	8	253,921

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	4,139
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	4,139
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,139
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	5,137
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	6,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	11,137
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,998
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 6,998 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW SCUDDER ORG	13	Yes	
14	The books are in care of RICHARD A WILLIAMSON TREASURER Telephone no (203) 655-4470			

Located at **2 TINYWOOD ROAD DARIEN CT** ZIP+4 **06820**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☒ Yes ☐ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		No
Organizations relying on a current notice regarding disaster assistance check here.	☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☒ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,975,066
b	Average of monthly cash balances.	1b	284,113
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,259,179
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,259,179
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	63,888
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	4,195,291
6	Minimum investment return. Enter 5% of line 5.	6	209,765

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	209,765
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	4,139
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,139
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	205,626
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	205,626
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	205,626

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	253,921
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	253,921
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	253,921

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				205,626
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				13,404
e From 2015.				61,694
f Total of lines 3a through e.	75,098			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>253,921</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				205,626
e Remaining amount distributed out of corpus	48,295			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	123,393			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	123,393			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				13,404
d Excess from 2015.				61,694
e Excess from 2016.				48,295

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). (3) Largest amount of support from an exempt organization (4) Gross investment income					

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BETSY STEEL
780 SW 64TH COURT
MIAMI, FL 33143
(215) 704-0862

b The form in which applications should be submitted and information and materials they should include

SEE COPY OF "APPLICATION FOR SCHOLARSHIP AID" AT OUR WEBSITE WWW.SCUDDER.ORG

c Any submission deadlines

APRIL 15TH

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE ASSOCIATION IS A PRIVATE FOUNDATION ORGANIZED BY MEMBERS OF THE SCUDDER FAMILY FOR THE FOLLOWING PURPOSES 1) PROVISION OF FINANCIAL SUPPORT AND ASSISTANCE FOR MEDICAL AND EDUCATIONAL FACILITIES IN INDIA, 2) PROVISION OF FINANCIAL SUPPORT AND ASSISTANCE FOR MEDICAL, RELIGIOUS AND RELATED EDUCATION IN AMERICA, AND 3) GENEALOGICAL RESEARCH AND STUDIES RELATED TO THE SCUDDER NAME

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	213,000
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	15,895	
4 Dividends and interest from securities. . . .			14	109,458	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	3,885	
8 Gain or (loss) from sales of assets other than inventory			18	101,665	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .		0		230,903	0
13 Total. Add line 12, columns (b), (d), and (e).			13		230,903

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

2017-11-13

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00227472
	Firm's name ▶ MARKS PANETH LLP				Firm's EIN ▶ 11-3518842
	Firm's address ▶ 685 THIRD AVENUE NEW YORK, NY 10017				Phone no (212) 503-8800

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
RICHARD WILLIAMSON	TREASURER 2 00	7,004	0	0
2 TINYWOOD ROAD DARIEN, CT 06820				
ROBERT FISH	PRESIDENT 2 00	0	0	0
337 CEDAR RIDGE DRIVE GLASTONBURY, CT 06033				
ANN MARIE BUNCE	CORRESPONDING SECRETARY 2 00	0	0	0
10 VEGA DRIVE SHOREHAM, NY 11786				
ELIZABETH ANN SHAKER	RECORDING SECRETARY 2 00	2,646	0	0
87 LONG MEADOW HILL ROAD BROOKFIELD, CT 06804				
SCUDDER G STEVENS ESQ	PRESIDENT EMERITUS 2 00	0	0	0
PO BOX 1156 KENNETT SQUARE, PA 19348				
CHARLES SK SCUDDER	LEGAL COUNSEL 2 00	1,000	0	0
5 HOPE DRIVE DARIEN CT 06820 DARIEN, CT 06820				
KATIE GROSE	SECOND VP 2 00	0	0	0
11226 EDSON PARK PLACE APT 23 ROCKVILLE, MD 20852				
CHRISTOPHER SCUDDER	DIRECTOR 2 00	600	0	0
5404 HICKORY HILLS LANE HARRISON, AR 72601				
BETSY STEEL	DIRECTOR 2 00	0	0	0
780 SW64TH COURT MIAMI, FL 33143				
BILL BORNTAEGER	DIRECTOR 2 00	0	0	0
PO BOX 2 10 REID ST DRUMMONDVILLE, QUEBEC, J2B 6V6 CA				
ROBERT HENRY SCUDDER	DIRECTOR 2 00	0	0	0
184 VALENCIA DRIVE CAMARILLO, CA 93010				
BILL SCUDDER	DIRECTOR 2 00	0	0	0
612 SYLVANIA ROAD EXTON, PA 19341				
ARTHUR BUNCE	DIRECTOR 2 00	0	0	0
10 VEGA DRIVE SHOREHAM, NY 11786				
JACK STEVENS III	DIRECTOR 2 00	0	0	0
802 DIVISION AVE WILLOW GROVE, PA 19090				
RICHARD SCUDDER	DIRECTOR 2 00	2,000	0	0
PO BOX 6208 GLENDALE, AZ 85312				

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JAMES TAYLOR	DIRECTOR 2 00	0	0	0
3944 N LAKE DRIVE SHOREWOOD, WI 53211				
GEORGE SCUDDER	DIRECTOR 2 00	0	0	0
10 RUTLEDGE AVENUE CHARLESTON, SC 29401				
PETER SCUDDER	DIRECTOR 2 00	0	0	0
40 CONGER STREET 1112-B BLOOMFIELD, NJ 07003				
BUDDY SCUDDER	DIRECTOR 2 00	0	0	0
14 COTTAGE STREET APT 4 NORWALK, CT 06855				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CANDLER SCHOOL OF THEOLOGY 1531 DICKEY DR ATLANTA, GA 30322	NONE	PC	SCHOLARSHIP	5,000
UNIVERSITY OF TOLEDO 2801 W BANCROFT ST TOLEDO, OH 43606	NONE	PC	SCHOLARSHIP	3,000
CHURCH DIVINITY SCHOOL OF THE PACIFIC 2451 RIDGE RD BERKELEY, CA 94709	NONE	PC	SCHOLARSHIP	2,500
LESLEY UNIVERSITY 29 EVERETT ST CAMBRIDGE, MA 02138	NONE	PC	SCHOLARSHIP	2,500
SIMMONS COLLEGE 300 THE FENWAY BOSTON, MA 02115	NONE	PC	SCHOLARSHIP	2,500
Total ▶ 3a				213,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF ALABAMA - HUNTSVILLE 301 SPARKMAN DRIVE HUNTSVILLE, AL 35899	NONE	PC	SCHOLARSHIP	2,500
UNIVERSITY OF NORTH CAROLINA-CHAPEL HILL 250 E FRANKLIN ST CHAPEL HILL, NC 27514	NONE	PC	SCHOLARSHIP	2,500
UNIVERSITY OF TEXAS 110 INNER CAMPUS DRIVE AUSTIN, TX 78705	NONE	PC	SCHOLARSHIP	2,500
BERKELEY DIVINITY SCHOOL AT YALE 409 PROSPECT ST NEW HAVEN, CT 06511	NONE	PC	SCHOLARSHIP	2,000
KANSAS STATE UNIVERSITY 919 MID-CAMPUS DRIVE NORTH MANHATTAN, KS 66506	NONE	PC	SCHOLARSHIP	2,000
Total ▶ 3a				213,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAKE MICHIGAN COLLEGE 2755 E NAPIER AVE BENTON HARBOR, MI 49022	NONE	PC	SCHOLARSHIP	2,000
MARYWOOD UNIVERSITY 2300 ADAMS AVE SCRANTON, PA 18509	NONE	PC	SCHOLARSHIP	2,000
UNION THEOLOGICAL SEMINARY 3041 BROADWAY NEW YORK, NY 10027	NONE	PC	SCHOLARSHIP	2,000
UNIVERSITY OF ABERDEEN KINGS COLLEGE ABERDEEN, AB24 3FX UK	NONE	PC	EDUCATIONAL SCHOLARSHIP FOR AMY ERICKSON	2,000
UNIVERSITY OF SOUTH FLORIDA 4202 E FOWLER AVE TAMPA, FL 33620	NONE	PC	SCHOLARSHIP	2,000
Total 				213,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WEILL CORNELL MEDICAL COLLEGE 1300 YORK AVE NEW YORK, NY 10065	NONE	PC	SCHOLARSHIP	2,000
UCLA 405 HILGARD AVENUE LOS ANGELES, CA 90095	NONE	PC	SCHOLARSHIP	1,000
CHRISTIAN MEDICAL COLLEGE AND HOSPITAL IDA SCUDDER ROAD VELLORE, TAMIL NADU 632004 IN	N/A	PC	GENERAL SUPPORT FOR THE CHRISTIAN MEDICAL COLLEGE AND HOSPITAL	45,000
SCUDDER MEMORIAL HOSPITAL KELLYS ROAD RANIPET, TAMIL NADU 632401 IN	N/A	PC	GENERAL SUPPORT FOR SCUDDER MEMORIAL HOSPITAL	20,000
ARNI HIGH SCHOOL WALAJAPET WALAJAPET, TAMIL NADU 632513 IN	N/A	PC	GENERAL PURPOSE FOR THE CSI ARNI HIGH SCHOOL OPERATIONS	4,000
Total ▶ 3a				213,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SCUDDER MEMORIAL HOSPITAL KELLYS ROAD RANIPET, TAMIL NADU 632401 IN	N/A	PC	SUPPORT FOR SCUDDER MEMORIAL HOSPITAL PHYSICIAN HOUSING PROJECT	9,000
SCUDDER MEMORIAL HOSPITAL KELLYS ROAD RANIPET, TAMIL NADU 632401 IN	N/A	PC	SUPPORT FOR SCUDDER MEMORIAL HOSPITAL PHYSICIAN HOUSING PROJECT	95,000
Total ▶ 3a				213,000

TY 2016 Accounting Fees Schedule**Name:** THE SCUDDER ASSOCIATION INC**EIN:** 13-5647705

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	8,000	4,000		4,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Expenditure Responsibility Statement

Name: THE SCUDDER ASSOCIATION INC

EIN: 13-5647705

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
UNIVERSITY OF ABERDEEN	KINGS COLLEGE ABERDEEN, AB24 3FX UK	2016-06-20	2,000	EDUCATIONAL SCHOLARSHIP FOR AMY ERICKSON	2,000	TO THE KNOWLEDGE OF THE GRANTOR, NO FUNDS HAVE BEEN DIVERTED TO ANY ACTIVITY	NONE		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE, THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE
CHRISTIAN MEDICAL COLLEGE AND HOSPITAL	IDA SCUDDER ROAD VELLORE, TAMIL NADU 632004 IN	2016-12-25	54,000	GENERAL SUPPORT FOR THE CHRISTIAN MEDICAL COLLEGE AND HOSPITAL	45,000	TO THE KNOWLEDGE OF THE GRANTOR, NO FUNDS HAVE BEEN DIVERTED TO ANY ACTIVITY	NONE		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE, THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE
SCUDDER MEMORIAL HOSPITAL	KELLYS ROAD RANIPET, TAMIL NADU 632401 IN	2016-12-25	20,000	GENERAL SUPPORT FOR SCUDDER MEMORIAL HOSPITAL	20,000	TO THE KNOWLEDGE OF THE GRANTOR, NO FUNDS HAVE BEEN DIVERTED TO ANY ACTIVITY	NONE		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE, THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE
SCUDDER MEMORIAL HOSPITAL	KELLYS ROAD RANIPET, TAMIL NADU 632401 IN	2016-07-13	9,000	SUPPORT FOR DR. RAO AND HIS CONTINUED EDUCATION AT SCUDDER MEMORIAL HOSPITAL	9,000	TO THE KNOWLEDGE OF THE GRANTOR, NO FUNDS HAVE BEEN DIVERTED TO ANY ACTIVITY	NONE		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE, THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE
ARNI HIGH SCHOOL	WALAJAPET WALAJAPET, TAMIL NADU 632513 IN	2016-12-25	4,000	GENERAL PURPOSE FOR THE CSI ARNI HIGH SCHOOL OPERATIONS	4,000	TO THE KNOWLEDGE OF THE GRANTOR, NO FUNDS HAVE BEEN DIVERTED TO ANY ACTIVITY	NONE		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE, THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE
SCUDDER MEMORIAL HOSPITAL	KELLYS ROAD RANIPET, TAMIL NADU 632401 IN	2016-03-15	95,000	SUPPORT FOR SCUDDER MEMORIAL HOSPITAL PHYSICIAN HOUSING PROJECT	95,000	TO THE KNOWLEDGE OF THE GRANTOR, NO FUNDS HAVE BEEN DIVERTED TO ANY ACTIVITY	NONE		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE, THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE

TY 2016 Investments Corporate Bonds Schedule**Name:** THE SCUDDER ASSOCIATION INC**EIN:** 13-5647705

Name of Bond	End of Year Book Value	End of Year Fair Market Value
COOPER TIE & R	54,000	54,000
EXCO RESOURCES IN	57,250	57,250
SANDRIDGE ENERGY	0	0
SWIFT ENERGY CO	0	0

TY 2016 Investments Corporate Stock Schedule

Name: THE SCUDDER ASSOCIATION INC
EIN: 13-5647705

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADIENT PLC	9,786	9,786
APACHE CORP	63,470	63,470
AT&T INC.	76,554	76,554
APPLE INC.	11,582	11,582
ATLAS AIR WORLDWIDE HOLDING	78,225	78,225
BAXALTA INCORPORATED	0	0
BAXTER INTERNATIONAL	35,472	35,472
BP PLC ADR	63,546	63,546
COOPER TIRE & RUBBER CO	58,275	58,275
EMERSON ELECTRIC CO	83,625	83,625
GENWORTH FINANCIAL INC	57,150	57,150
HARTFORD FINANCIAL SERVICE GROUP	95,300	95,300
HEWLETT-PACKARD COMPANY	37,100	37,100
HEWLETT-PACKARD ENTE	57,850	57,850
HUNTSMAN CORPORATION	95,400	95,400
JOHNSON CONTROLS INC	68,828	68,828
LEXMARK INTL INC	0	0
MCDERMOTT INTL INC	36,950	36,950
PETROLEO BRASLLEIRO ADRF	101,100	101,100
PROCTER & GAMBLE	27,326	27,326
PRUDENTIAL FINANCIAL INC	52,030	52,030
SANDRIDGE ENERGY	5,322	5,322
SANDRIDGE ENERGY WRTS	1,018	1,018
SHIRE PLC	20,105	20,105
ST. JUDE MEDICAL INC	72,171	72,171
SWIFT ENERGY CO	10,177	10,177
UNITED PARCEL SERVICE	28,660	28,660
VALE SA ADR	68,580	68,580
VALERO ENERGY CORP.	0	0
WALT DISNEY CO	10,422	10,422

Name of Stock	End of Year Book Value	End of Year Fair Market Value
W HIRLPOOL CORP	13,633	13,633
WILLIAMS SONOMA	20,567	20,567

TY 2016 Investments - Other Schedule**Name:** THE SCUDDER ASSOCIATION INC**EIN:** 13-5647705

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD HEALTH CARE FUND ADMIRAL	AT COST	206,687	206,687
VANGUARD ENERGY FUND	AT COST	30,143	30,143
VANGUARD SELECTED VALUE	AT COST	118,064	118,064
VANGUARD SMALL-CAP VALUE INDEX ADMIRAL	AT COST	142,365	142,365
VANGUARD 500 INDEX FUND	AT COST	20,694	20,694
VANGUARD WINDSOR FUND ADMIRAL	AT COST	187,530	187,530
CHARLES SCHWAB US REIT	AT COST	78,565	78,565
SCHWAB EMERGING MARKETS	AT COST	72,089	72,089
SCHWAB INTERNATIONAL	AT COST	199,100	199,100
SCHWAB INTERNATIONAL SMALL	AT COST	80,978	80,978
SCHWAB SHORT TERM US	AT COST	120,104	120,104
SCHWAB US AGGREGATE BOND	AT COST	121,482	121,482
SCHWAB US DIVIDEND	AT COST	527,285	527,285
SCHWAB US LARGE CAP	AT COST	504,932	504,932
SCHWAB US SMALL CAP	AT COST	263,860	263,860
SCHWAB US TIPS	AT COST	61,697	61,697
VANGUARD GLOBAL EX US	AT COST	61,269	61,269

TY 2016 Legal Fees Schedule**Name:** THE SCUDDER ASSOCIATION INC**EIN:** 13-5647705

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	1,000	0		1,000

TY 2016 Other Expenses Schedule**Name:** THE SCUDDER ASSOCIATION INC**EIN:** 13-5647705**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	1,304	0		1,304
MISCELLANEOUS	6,114	0		6,114

TY 2016 Other Income Schedule**Name:** THE SCUDDER ASSOCIATION INC**EIN:** 13-5647705**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
TAX REFUND	1,600	0	0
MISC INVESTMENT INCOME	2,285	2,285	0

TY 2016 Other Increases Schedule

Name: THE SCUDDER ASSOCIATION INC
EIN: 13-5647705

Description	Amount
UNREALIZED GAIN	452,669

TY 2016 Other Professional Fees Schedule**Name:** THE SCUDDER ASSOCIATION INC**EIN:** 13-5647705

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	11,739	11,739		0
OTHER	20,590	0		20,590

TY 2016 Taxes Schedule**Name:** THE SCUDDER ASSOCIATION INC**EIN:** 13-5647705

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	9,500	0		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>	OMB No 1545-0047 2016

Name of the organization THE SCUDDER ASSOCIATION INC	Employer identification number 13-5647705
--	---

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE SCUDDER ASSOCIATION INC	Employer identification number 13-5647705
--	---

Part I	Contributors (see instructions) Use duplicate copies of Part I if additional space is needed		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JAMES & SUSAN TAYLOR	\$ 71,000	Person ☒
	3944 NORTH LAKE DRIVE		Payroll ☐
	SHOREWOOD, WI53211		Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	ERIC SCUDDER CHARITABLE REMAINDER UNITRUST	\$ 21,333	Person ☒
	PO BOX 830774		Payroll ☐
	DALLAS, TX 75283		Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3	JAMES & SUSAN TAYLOR	\$ 25,261	Person ☐
	3944 NORTH LAKE DRIVE		Payroll ☐
	SHOREWOOD, WI53211		Noncash ☒ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
.		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
.		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
.		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)

Name of organization THE SCUDDER ASSOCIATION INC	Employer identification number 13-5647705
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Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
3	VANGUARD ETF	\$ 25,261	2016-04-15
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

13-5647705

Use duplicate copies of Part III if additional space is needed

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)