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EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

MICHAEL J. MUNGO FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

441 WESTERN LANE

City or town, state or province, country, and ZIP or foreign postal code

IRMO, SC 29063

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

J Accounting method: ☒ Cash ☐ Accrual

(from Part II, col (c), line 16)

☐ Other (specify)

\$ 21,423,035. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	2,801,113.		N/A	
2	Check ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	410,651.	410,651.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	356,224.			
b	Gross sales price for all assets on line 6a	9,060,086.			
7	Capital gain net income (from Part IV, line 2)		356,224.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	3,567,988.	766,875.		
13	Compensation of officers, directors, trustees, etc	33,000.	0.		33,000.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 2	8,150.	0.		8,150.
c	Other professional fees				
17	Interest				
18	Taxes STMT 3	11,023.	883.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	4,796.	0.		4,796.
22	Printing and publications				
23	Other expenses STMT 4	72,771.	71,404.		1,367.
24	Total operating and administrative expenses. Add lines 13 through 23	129,740.	72,287.		47,313.
25	Contributions, gifts, grants paid	837,337.			837,337.
26	Total expenses and disbursements. Add lines 24 and 25	967,077.	72,287.		884,650.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	2,600,911.			
b	Net investment income (if negative, enter -0-)		694,588.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	59,806.	194,862.	194,862.
	2 Savings and temporary cash investments	2,487,648.	3,041,540.	3,041,540.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	12,056,965.	13,289,374.	16,225,001.
	c Investments - corporate bonds STMT 7	1,117,212.	1,960,416.	1,961,632.
	11 Investments - land, buildings and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	15,721,631.	18,486,192.	21,423,035.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	15,721,631.	18,486,192.		
30 Total net assets or fund balances	15,721,631.	18,486,192.		
31 Total liabilities and net assets/fund balances	15,721,631.	18,486,192.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,721,631.
2 Enter amount from Part I, line 27a	2	2,600,911.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	163,650.
4 Add lines 1, 2, and 3	4	18,486,192.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	18,486,192.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MERRILL LYNCH (SEE ATTACHED)	P		
b MERRILL LYNCH (SEE ATTACHED)	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,467,835.		4,485,682.	-17,847.
b 4,592,251.		4,218,180.	374,071.
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-17,847.
b			374,071.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	356,224.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	888,625.	16,862,973.	.052697
2014	947,359.	16,583,527.	.057127
2013	232,306.	11,434,488.	.020316
2012	98,750.	4,489,000.	.021998
2011	158,200.	3,082,803.	.051317

2 Total of line 1, column (d)	2	.203455
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.040691
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	17,982,507.
5 Multiply line 4 by line 3	5	731,726.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,946.
7 Add lines 5 and 6	7	738,672.
8 Enter qualifying distributions from Part XII, line 4	8	884,650.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	6,946.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,946.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	6,946.
6 Credits/Payments.			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	31,921.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	31,921.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	24,975.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☒ 24,975. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ SC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► BETH DERIDDER Telephone no ► 803 407-4534 Located at ► 2033 KENNERLY ROAD, IRMO, SC ZIP+4 ► 29063		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		33,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	16,885,001.
b	Average of monthly cash balances	1b	1,371,351.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	18,256,352.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,256,352.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	273,845.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,982,507.
6	Minimum investment return Enter 5% of line 5	6	899,125.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	899,125.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	6,946.
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	6,946.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	892,179.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	892,179.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	892,179.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	884,650.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	884,650.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	6,946.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	877,704.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				892,179.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			51,519.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 884,650.				
a Applied to 2015, but not more than line 2a			51,519.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				833,131.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				59,048.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACTS METRO 121 HUNTER VILLAGE, SUITE E IRMO, SC 29063	NONE	PC	SCHOOL SUPPLIES FOR LOW INCOME CHILDREN	1,000.
AMERICAN HEART ASSOCIATION 190 KNOX ABBOT DRIVE, WEST COLUMBIA COLUMBIA, SC 29169	NONE	PC	OPERATING COSTS SUPPORT	1,500.
AMERICAN RED CROSS 2751 BULL ST COLUMBIA, SC 29201	NONE	PC	CONTRIBUTION TOWARDS OPERATING COSTS	11,000.
ASHLAND UNITED METHODIST CHURCH 2600 ASHLAND ROAD COLUMBIA, SC 29201	NONE	PC	CRISIS MINISTRY SUPPORT	15,600.
ASSOCIATION FUND RAISING PROFESSIONALS PO BOX 7421 COLUMBIA, SC 29201	NONE	PC	CONTRIBUTION TOWARDS ANNUAL LUNCHEON COSTS	2,500.
Total			SEE CONTINUATION SHEET(S)	837,337.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAMP DISCOVERY 208 CLAUDE BUNDRICK RD BLYTHEWOOD, SC 29016	NONE	PC	TO HELP BUILD WELCOME CENTER	25,000.
CAROLINA WILDLIFE CARE 5551 BUSCH RIVER RD COLUMBIA, SC 29212	NONE	PC	OPERATING COSTS SUPPORT	1,000.
CENTRAL CAROLINA COMMUNITY FOUNDATION 2711 MIDDLEBURG PLAZA, STE 214 COLUMBIA, SC 29204	NONE	PC	TO RESTORE MICHAEL'S GARDEN HOME	135,000.
COLUMBIA MUSIC FESTIVAL ASSOCIATION 914 PULASKI ST COLUMBIA, SC 29201	NONE	PC	OPERATING COSTS SUPPORT	1,000.
COMMUNITIES IN SCHOOLS 2712 MIDDLEBURG DR COLUMBIA, SC 29204	NONE	PC	CONTRIBUTION TOWARDS OPERATING COSTS	3,000.
ED VENTURE 211 GERVAIS STREET COLUMBIA, SC 29201	NONE	PC	CONTRIBUTION TOWARDS OPERATING EXPENSES FOR CHILDREN'S MUSEUM	40,000.
ETV ENDOWMENT 401 E KENNEDY ST., B1 SPARTANBURG, SC 29302	NONE	PC	CONTRIBUTION TOWARDS OPERATING EXPENSES	1,000.
FREE MEDICAL CLINIC 1875 HARADEN ST. COLUMBIA, SC 29204	NONE	PC	SUPPORT TO HELP THOSE WHO CANNOT AFORD HEALT SERVICES	100,000.
GATEWAY BAPTIST CHURCH 1651 DUTCH FORK ROAD BALLENTINE, SC 29002	NONE	PC	HELP WITH SPECIAL NEEDS CHILDREN	1,000.
HAMMOND SCHOOL 854 GALWAY LANE COLUMBIA, SC 29209	NONE	GOV	DONATION FOR SCHOLARSHIPS FOR LOW-TO-MODERATE- INCOME STUDENTS	50,000.
Total from continuation sheets				805,737.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HARVEST HOPE FOOD BANK 2220 SHOP ROAD COLUMBIA, SC 29201	NONE	PC	SUPPORT FOR OPERATING COSTS	135,000.
HOMEWORKS 224 WEEPING CHERRY LANE COLUMBIA, SC 29212	NONE	PC	HOMEOWNERS IN NEED	20,000.
IRMO CHAPIN RECREATION COMMISSION 5605 OLD BUSH RIVER RD COLUMBIA, SC 29212	NONE	PC	SCHOLARSHIP FUNDING FOR RECREATIONAL CENTER ACTIVITIES	10,000.
IRMO HIGH SCHOOL 6671 ST. ANDREWS ROAD COLUMBIA, SC 29212	NONE	GOV	DONATION FOR AFTER SCHOOL TUTORING CENTER AND IPAD INSURANCE FOR THOSE UNABLE TO PAY	8,000.
KATRINA'S KIDS 300 HERMAN ST W. COLUMBIA, SC 29169	NONE	PC	FOSTER CARE SUPPORT	1,000.
KEEP THE MIDLANDS BEAUTIFUL 930 RICHLAND STREET COLUMBIA, SC 29201	NONE	PC	CONTRIBUTION TOWARDS OPERATING COSTS	2,000.
LEXINGTON COUNTY SCHOOL DISTRICT TWO 715 9TH ST. COLUMBIA, SC 29169	NONE	GOV	TEACHER OF THE YEAR AWARD	1,000.
LEXINGTON DISTRICT FIVE FOUNDATION PO BOX 129 BALLENTINE, SC 29002	NONE	GOV	CONTRIBUTION TOWARDS TEACHER OF THE YEAR AWARD	3,000.
LEXINGTON DISTRICT ONE FOUNDATION PO BOX 1869 LEXINGTON, SC 29071	NONE	GOV	EDUCATIONAL SUPPORT	1,500.
MIDLANDS FAMILY PROMISE 2501 HEYWARD ST COLUMBIA, SC 29205	NONE	PC	OPERATING COSTS SUPPORT FOR TRANSITIONA HOUSING FOR THE HOMELESS	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MIDLANDS HOUSING ALLIANCE 2025 MAIN STREET COLUMBIA, SC 29201	NONE	PC	CONTRIBUTION TOWARDS HOMELESS SERVICES	26,000.
NEW HEIGHTS CHURCH 5501 BROAD RIVER ROAD COLUMBIA, SC 29212	NONE	PC	SUPPORT FOR MINISTRY WORK	1,000.
OLIVER GOSPEL MISSION P.O. BOX 7791 COLUMBIA, SC 29202	NONE	PC	CONTRIBUTION TOWARDS OPERATING COSTS	41,000.
PALMETTO HEALTH FOUNDATION 1600 MARION STREET COLUMBIA, SC 29201	NONE	PC	SUPPORT FOR ANNUAL BREAST CANCER WALK	2,000.
PAWMETTO LIFELINE 1275 BOWER PARKWAY COLUMBIA, SC 29212	NONE	PC	CONTRIBUTION FOR OPERATING EXPENSES	1,000.
PALMETTO PROJECT 4500 FORT JACKSON BLVD COLUMBIA, SC 29209	NONE	PC	CONTRIBUTION FOR CHRISTMAS PRESENTS FOR FAMILIES IN POVERTY	1,000.
PROVIDENCE HOME P.O. BOX 3166 COLUMBIA, SC 29230	NONE	PC	CONTRIBUTION TOWARDS OPERATING EXPENSES FOR HOMELESS MEN	5,000.
RIVERBANKS ZOO P.O. BOX 1060 COLUMBIA, SC 29202	NONE	PC	CONTRIBUTION TOWARDS OPERATING EXPENSES	1,000.
SAINT MARY'S EPISCOPAL CHURCH 170 ST. ANDREWS ROAD COLUMBIA, SC 29210	NONE	PC	CONTRIBUTION TOWARDS BUILDING FUND FOR CHURCH IN HAITI	5,000.
SALVATION ARMY 3024 FARROW ROAD COLUMBIA, SC 29169	NONE	PC	OPERATING COSTS	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SC OVARIAN CANCER 602 MEETING ST, SUITE 6B W. COLUMBIA, SC 29169	NONE	PC	CONTRIBUTION TOWARDS OPERATING EXPENSES	500.
SC STATE MUSEUM FOUNDATION 301 GERVAIS STRET COLUMBIA, SC 29201	NONE	PC	CONTRIBUTION TOWARDS OPERATING EXPENSES	1,000.
SHARING GOD'S LOVE P.O. BOX 1021 IRMO, SC 29063	NONE	PC	CONTRIBUTION TOWARDS CRISIS MINISTRY	13,000.
SISTERCARE P.O. BOX 1029 COLUMBIA, SC 29202	NONE	PC	CONTRIBUTION TOWARDS OPERATING EXPENSES FOR ABUSED AND BATTERED WOMEN AND CHILDREN	2,000.
SPARKLE CAP PROJECT 921 PELHAM DR. SUMTER, SC 29154	NONE	PC	TO ASSIST YOUNG MOTHERS WITH CANCER	1,000.
ST. BERNARD PROJECT 8324 PARC PLACE CHALMATTE, LA 70043	NONE	PC	FLOOD RELIEF	54,975.
THE WOMEN'S SHELTER 3425 MAIN ST. COLUMBIA, SC 29203	NONE	PC	OPERATING COSTS	5,000.
UNITED WAY OF THE MIDLANDS 1800 MAIN STREET COLUMBIA, SC 29201	NONE	PC	CONTRIBUTION TOWARDS OPERATING EXPENSES FOR MEMBER AGENCIES	10,000.
USC EDUCATION FOUNDATION 1600 HAMPTON ST COLUMBIA, SC 29201	NONE	PC	ORGANIZATION SUPPORT	45,000.
WEST COLUMBIA BEAUTIFICATION FOUNDATION PO BOX 4044 WEST COLUMBIA, SC 29171	NONE	PC	SUPPORT FOR PLANTING TREES	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MULTIPLE MYELOMA RESEARCH FOUNDATION 383 MAIN AVE, 5TH FLOOR NORWALK, CT 06851	NONE	PC	CONTRIBUTION HONOR OF RB GALLOP	1,000.
ELEVATIONS YOUTH PO BOX 188 EASTOVER, SC 29044	NONE	PC	COMMUNITY BUILDER DONATION	1,000.
INDIAN WATERS COUNCIL-BOY SCOUTS 715 BETSY DRIVE COLUMBIA, SC 29202	NONE	PC	ORGANIZATIONAL SUPPORT	1,000.
YMCA OF COLUMBIA 1079 DUTCH FORK RD IRMO, SC 29063	NONE	PC	DONATION FOR BALLENTINE FACILITY	1,000.
USO OF SOUTH CAROLINA 3250 AIRPORT BLVD WEST COLUMBIA, SC 29170	NONE	PC	COMMUNITY BUILDER DONATION	1,000.
ALZHEIMER'S ASSOCIATION OF SC 140 STONERIDGE DR, SUITE 210 COLUMBIA, SC 29210	NONE	PC	COMMUNITY BUILDER DONATION	1,000.
RESTORATION 1529 NUNNAMAKER DR COLUMBIA, SC 29210	NONE	PC	COMMUNITY BUILDER DONATION	1,000.
SC PHILHARMONIC 500 TAYLOR ST, SUITE 300 COLUMBIA, SC 29201	NONE	PC	DONATION FOR OPERATIONAL SUPPORT	1,000.
JUNIOR LEAGUE OF COLUMBIA 2926 DEVINE ST COLUMBIA, SC 29205	NONE	PC	COMMUNITY BUILDER DONATION	1,000.
RAY TANNER FOUNDATION 709 WOODROW ST, PMB 201 COLUMBIA, SC 29205	NONE	PC	DONATION TO PURCHASE BOOK BAGS	9,462.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HASKELL HEIGHTS FIRST BAPTIST CHURCH 1231 BLUE RIDGE TERRACE COLUMBIA, SC 29203	NONE	PC	COMMUNITY BUILDER DONATION	1,000.
NATIONAL EATING DISORDERS ASSOCIATION 165 W 46TH ST, SUITE 402 NEW YORK, NY 10036	NONE	PC	COMMUNITY BUILDER DONATION	1,000.
BSA TROOP 411-LAKE MURRY PRES CHURCH 2721 DUTCH FORK RD CHAPIN, SC 29036	NONE	PC	EAGLE SCOUT PROJECT SUPPORT	800.
SAINT PAUL COMMUNITY EMPOWERMENT CENTER PO BOX 2765 IRMO, SC 29063	NONE	PC	AFTER SCHOOL PROGRAM	2,500.
SANDY RUN AMERICAN LEGION 1700 WADSWORTH ST CAYCE, SC 29202	NONE	PC	COMMUNITY BUILDER DONATION	1,000.
GIRL SCOUTS OF SC 130 PINNACLE POINT CT, SUITE 100 COLUMBIA, SC 29223	NONE	PC	DONATION FOR CAPITAL CAMPAIGN	10,000.
EPISCOPAL CHURCH OF THE GOOD SHEPHERD 1512 BLANDING ST COLUMBIA, SC 29201	NONE	PC	ANNUAL DONATION	10,000.
Total from continuation sheets				

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|---|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the other organizations described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

Signature of officer or trustee Xenobates M. Durkin

X 11-10-17
Date

CEO AND
SECRETARY/TREAS

**Paid
Preparer
Use Only**

Print/Type preparer's name
SHARON C. NORRIS
CPA

Preparer's signature

Sharon Morris CPA 7/17
S I P

Date _____

11/7/17

Check ☐ if self-employed

PTIN	
------	--

P00106174

Firm's name ► WEBSTER ROGERS LLP

Firm's EIN ▶ 57-0776381

Firm's address ► 1301 GERVAIS STREET, STE 480
COLUMBIA, SC 29201

Phone no 803-312-0001

Form **990-PF** (2016)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization

Employer identification number

MICHAEL J. MUNGO FOUNDATION

13-4203429

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

Employer identification number

MICHAEL J. MUNGO FOUNDATION**13-4203429****Part I Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	M. STEWART MUNGO 441 WESTERN LANE IRMO, SC 29063	\$ 400,489.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	STEVE W. MUNGO 441 WESTERN LANE IRMO, SC 29063	\$ 2,400,499.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

Employer identification number

MICHAEL J. MUNGO FOUNDATION**13-4203429****Part II Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

MICHAEL J. MUNGO FOUNDATION**13-4203429**

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF, DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	410,651.	0.	410,651.	410,651.	
TO PART I, LINE 4	410,651.	0.	410,651.	410,651.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WEBSTERROGERS LLP	8,150.	0.		8,150.
TO FORM 990-PF, PG 1, LN 16B	8,150.	0.		8,150.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	883.	883.		0.
EXCISE AND ESTIMATED TAX PAYMENTS	10,140.	0.		0.
TO FORM 990-PF, PG 1, LN 18	11,023.	883.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CCM INVESTMENT ADVISORS	20,280.	20,280.		0.
INSURANCE OFFICE OF AMERICA	1,367.	0.		1,367.
WIRE FEE	74.	74.		0.
ADVISOR FEES BROKERAGE	51,050.	51,050.		0.
TO FORM 990-PF, PG 1, LN 23	72,771.	71,404.		1,367.

FORM 990-PF, OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	5
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DESCRIPTION	AMOUNT
DIFFERENCE IN FMV AND BOOK BASIS FOR DISPOSED ASSETS	163,650.
TOTAL TO FORM 990-PF, PART III, LINE 3	163,650.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	13,289,374.	16,225,001.
TOTAL TO FORM 990-PF, PART II, LINE 10B	13,289,374.	16,225,001.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	1,960,416.	1,961,632.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,960,416.	1,961,632.

FORM 990-PF, LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 8
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
MICHAEL J MUNGO (DECEASED 4/11/2010)	204 ST ANDREWS ROAD COLUMBIA, SC 29210
M. STEWART MUNGO	441 WESTERN LANE IRMO, SC 29063
STEVEN W. MUNGO	441 WESTERN LANE IRMO, SC 29063

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT C. CLAWSON 441 WESTERN LANE IRMO, SC 29063	DIRECTOR 0.00	0.	0.	0.
M. STEWART MUNGO 441 WESTERN LANE IRMO, SC 29063	PRESIDENT & DIRECTOR 5.00	0.	0.	0.
STEVEN W. MUNGO 441 WESTERN LANE IRMO, SC 29063	VICE-PRESIDENT & DIRECTOR 0.00	0.	0.	0.
BETH DERIDDER 2033 KENNERLY ROAD IRMO, SC 29063	MANAGER & SEC/TREASURER 25.00	33,000.	0.	0.
MATTHEW MUNGO 441 WESTERN LANE IRMO, SC 29063	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		33,000.	0.	0.