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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
The David Family Foundation Inc

A Employer identification number
13-4088264

Number and street (or P O box number if mail is not delivered to street address) Room/suite
c/o Jack David 210 West 90th St

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
New York, NY 10024

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 1,651,005

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	321,568			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	3	3	3	
	4	Dividends and interest from securities	1,100	1,100	1,100	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	29,910			
	b	Gross sales price for all assets on line 6a 729,217				
	7	Capital gain net income (from Part IV, line 2)		164,738		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	352,581	165,841	1,103	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	4,539	1,544		4,539
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,955			3,955
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	254	4		254
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,748	1,548		8,748
	25	Contributions, gifts, grants paid	226,000			226,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	234,748	1,548		234,748
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	117,833			
	b	**Net investment income** (if negative, enter -0-)		164,293		
	c	**Adjusted net income**(if negative, enter -0-)			1,103	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	12,774	5,031	5,031
	2	Savings and temporary cash investments	158,752	102,985	102,985
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,118,741	1,300,085	1,542,989
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	1		
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,290,268	1,408,101	1,651,005
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	1,290,268	1,408,101	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,290,268	1,408,101	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,290,268	1,408,101	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,290,268
2	Enter amount from Part I, line 27a	2	117,833
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,408,101
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,408,101

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	164,738
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-44,073

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	153,675	1,589,086	0 09671
2014	85,655	1,206,689	0 07098
2013	100,663	710,206	0 14174
2012	104,654	406,357	0 25754
2011	89,593	252,421	0 35494

2	**Total** of line 1, column (d)	2	0 921905
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 184381
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,495,777
5	Multiply line 4 by line 3	5	275,793
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,643
7	Add lines 5 and 6	7	277,436
8	Enter qualifying distributions from Part XII, line 4	8	234,748

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	3,286
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	3,286
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,286
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 4,880		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	4,880
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,594
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 1,594 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	Yes	

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶Jack David Telephone no ▶(212) 362-5869

Located at ▶210 W 90th St New York NY ZIP+4 ▶10024

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | Yes | No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (**If not paid, enter -0-**)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	1,337,706
b	Average of monthly cash balances		1b	180,849
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	1,518,555
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	1,518,555
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	22,778
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,495,777
6	**Minimum investment return.** Enter 5% of line 5		6	74,789

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	74,789
2a	Tax on investment income for 2016 from Part VI, line 5	2a 3,286		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	3,286
3	Distributable amount before adjustments Subtract line 2c from line 1		3	71,503
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	71,503
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	71,503

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	234,748
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	234,748
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	234,748

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					71,503
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2016					
a From 2011.	79,838				
b From 2012.	84,376				
c From 2013.	69,285				
d From 2014.	31,124				
e From 2015.	79,100				
f **Total** of lines 3a through e.		343,723			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 234,748					
a Applied to 2015, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2016 distributable amount.					71,503
e Remaining amount distributed out of corpus		163,245			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		506,968			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .		79,838			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		427,130			
10 Analysis of line 9					
a Excess from 2012. . . .	84,376				
b Excess from 2013. . . .	69,285				
c Excess from 2014. . . .	31,124				
d Excess from 2015. . . .	79,100				
e Excess from 2016. . . .	163,245				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

Jack David

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				226,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	3	
4 Dividends and interest from securities.			14	1,100	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					29,910
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).				1,103	29,910

13 Total. Add line 12, columns (b), (d), and (e). 13 31,013

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-07-17	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
S David Belsky CPA				P00044808
Firm's name ▶ S D Belsky & Associates CPAs				Firm's EIN ▶
Firm's address ▶ 21 W 47th St 7th Floor New York, NY 10036				Phone no (212) 869-0052

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
541 ARM HOLDIN	P	2010-02-10	2016-07-19
540 ARM HOLDIN	P	2010-02-10	2016-07-18
481 EXACT SCIE	P	2011-07-21	2016-04-21
540 EXACT SCIE	P	2011-08-08	2016-04-21
630 NETFLIX CO	P	2012-01-04	2016-12-07
88 NETFLIX CO	P	2012-01-04	2016-08-22
1,000 NETFLIX CO	P	2012-01-04	2016-08-22
312 UNDER ARMO	P	2015-01-23	2016-10-25
321 UNDER ARMO	P	2015-02-05	2016-10-25
124 PARROT EUR	P	2015-12-02	2016-10-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,569		1,723	9,846
11,758		1,720	10,038
3,692		4,288	-596
4,145		3,549	596
77,030		7,247	69,783
8,297		1,012	7,285
94,286		11,503	82,783
9,909		11,224	-1,315
10,194		12,381	-2,187
1,168		2,788	-1,620

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9,846
			10,038
			-596
			596
			69,783
			7,285
			82,783
			-1,315
			-2,187
			-1,620

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
664 PARROT EUR	P	2015-12-02	2016-10-25
535 PARROT EUR	P	2015-06-26	2016-10-25
294 NETSUITE I	P	2016-02-26	2016-07-20
286 NETSUITE I	P	2016-02-04	2016-07-20
9,194 REGUS PLC	P	2013-12-17	2016-08-31
154 MASONITE I	P	2014-07-02	2016-11-22
368 MASONITE I	P	2014-07-01	2016-11-22
767 ACADIA HEA	P	2014-06-17	2016-10-19
716 DEMANDWARE	P	2015-03-05	2016-06-07
1,045 PAYCOM SOF	P	2014-04-15	2016-11-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,255		7,791	-1,536
5,040		25,871	-20,831
23,362		17,267	6,095
22,726		20,257	2,469
35,625		29,872	5,753
10,222		8,717	1,505
24,426		20,990	3,436
30,194		35,579	-5,385
52,766		46,957	5,809
45,081		15,675	29,406

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,536
			-20,831
			6,095
			2,469
			5,753
			1,505
			3,436
			-5,385
			5,809
			29,406

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
934 PAPA MURPH	P	2015-06-11	2016-05-18
629 DBV TECHNO	P	2015-07-13	2016-05-19
180 LUMENTUM H	P	2016-08-22	2016-12-15
0 02844 UNDER ARMO	P	2015-02-05	2016-10-26
0 97156 UNDER ARMO	P	2015-01-23	2016-10-26
323 UNDER ARMO	P	2015-02-05	2016-10-25
313 UNDER ARMO	P	2015-01-23	2016-10-25
0 25002 UNDER ARMO	P	2015-02-05	2016-07-01
0 24301 UNDER ARMO	P	2015-01-23	2016-07-01
52 ACACIA COM	P	2016-05-13	2016-08-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,841		16,392	-9,551
18,192		23,335	-5,143
7,075		6,231	844
1		1	
26		34	-8
8,842		12,053	-3,211
8,568		10,893	-2,325
10		9	1
9		8	1
6,037		1,196	4,841

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-9,551
			-5,143
			844
			-8
			-3,211
			-2,325
			1
			1
			4,841

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
110 NUTANIX IN	P	2016-09-30	2016-10-03
26 COUPA SOFT	P	2016-10-06	2016-10-07
214 ADEPTUS HEALTH INC	P	2015-09-21	2016-02-03
246 BUFFALO WILD WINGS INC	P	2015-09-21	2016-02-03
492 CONFORMIS INC	P	2015-07-17	2016-02-02
731 CONFORMIS INC	P	2015-07-01	2016-02-02
1078 GRUBHUB INC	P	2014-11-25	2016-04-07
6 LINKEDIN CORPORATION	P	2011-05-18	2016-02-26
64 LINKEDIN CORPORATION	P	2012-02-10	2016-02-26
100 LINKEDIN CORPORATION	P	2012-02-10	2016-02-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,559		1,760	2,799
781		468	313
9,285		24,946	-15,661
34,062		50,656	-16,594
5,185		10,257	-5,072
7,704		13,961	-6,257
25,467		39,346	-13,879
706		270	436
7,534		5,777	1,757
12,518		9,026	3,492

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,799
			313
			-15,661
			-16,594
			-5,072
			-6,257
			-13,879
			436
			1,757
			3,492

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
130 MASONITE INTERNATIONAL CORPORATION	P	2014-07-01	2016-01-29
129 NETFLIX COM INC	P	2012-01-04	2016-01-11
345 NETFLIX COM INC	P	2012-01-04	2016-01-11
662 XERO LIMITED	P	2015-03-25	2016-03-29
1060 XERO LIMITED	P	2013-10-25	2016-03-29
CAFEPRESS SETTLEMENT	P	2000-01-01	2016-10-17
AMERICAN APPAREL SETTLEMENT	P	2000-01-01	2016-12-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,999		7,415	-416
14,604		1,485	13,119
39,058		3,997	35,061
6,610		12,719	-6,109
10,584		25,833	-15,249
179			179
36			36

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-416
			13,119
			35,061
			-6,109
			-15,249
			179
			36

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Jack David 351 Bruning Road New Hartford, CT 06057	Dir, Pres, Trea 0 00	0		
Melanie M Kirkpatrick David 351 Bruning Road New Hartford, CT 06057	Dir, V P 0 00	0		
Nicole David Channing 1060 Worlds Fair Park Drive Ap Knoxville, TN 37916	Director 0 00	0		
Zachary B David 33 East Gowen Avenue Philadelphia, PA 19119	Director 0 00	0		
Jacqueline M David 210 W 90 St Apt 10K New York, NY 10024	Director 0 00	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Commentary Inc 561 Seventh Ave 16th Floor New York, NY 10018	None	PC	To clarify & enlighten public opinion	3,500
Metropolitan Opera Lincoln Center New York, NY 10023	None	PC	To support culture and the arts	6,000
American Enterprise Institute for P 1150 Seventeenth Street NW Washington, DC 20036	None	PC	To support policy research	15,000
Council on Foreign Relations Inc 58 East 68th St New York, NY 10065	None	PC	To promote foreign policy research	1,000
Federalist Society for Law Public P 1015 18th St NW Suite 425 Washington, DC 20036	None	PC	To support objective law research	4,000
Total . . . . ▶ **3a**				226,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Fountain House Inc 425 W 47th St New York, NY 10036	None	PC	To support programs for people with mental illness	12,000
Lincoln Center Theater Lincoln Center New York, NY 10023	None	PC	To support culture and the arts	3,000
Manhattan Institute for Policy Rese 52 Vanderbilt Ave New York, NY 10017	None	PC	To support policy research	20,000
Memorial Sloan-Kettering Cancer Cen 1275 York Ave New York, NY 10065	None	PC	To support cancer research and treatment	3,000
New York-Presbyterian Fund Inc 525 East 68th St New York, NY 10065	None	PC	To support hospital	2,500
Total . . . . ▶ 3a				226,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Rutgers University 83 Somerset Street New Brunswick, NJ 08901	None	PC	To support further education	2,000
Hudson Institute Inc 1015 15th St NW 6th Fl Washington, DC 20005	None	PC	To support policy research	100,000
Washington Institute for Near East 1828 L Street NW Suite 1050 Washington, DC 20036	None	PC	To support research and informed debate	4,000
Gilder Lehrman Institute of America 19 W 44th Street Suite 500 New York, NY 10036	None	PC	To promote history education	5,000
Committee for Human Rights in N Kor 1001 Connecticut Ave NW Suite 435 Washington, DC 20036	None	PC	To promote human rights in North Korea	10,000
Total . . . . ▶ 3a				226,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Foreign Policy Initiative 11 Dupont Circle NW Suite 325 Washington, DC 20036	None	PC	To promote active US foreign policy	10,000
The Fund for American Studies 1706 New Hampshire Ave NW Washington, DC 20009	None	PC	To inspire certain values in future leaders	5,000
Institute for Justice 901 N Glebe Road Suite 900 Arlington, VA 22203		PC	To promote civil liberties	10,000
The Middle East Media Research Inst 1819 L Street NW- 5th Floor Washington, DC 20036		PC	To inform the debate over U S policy in the Middle East	8,000
University of Michigan 3003 South State Street Suite 8000 Ann Arbor, MI 48109		PC	To promote art	1,000
Total . . . . ▶ **3a**				226,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
George W Bush Presidential Center 2943 SMU Boulevard Dallas, TX 75205		PC	To support North Korean refugees	1,000
Total . . . . 3a ▶				226,000

TY 2016 Accounting Fees Schedule

Name: The David Family Foundation Inc

EIN: 13-4088264

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting fees	4,539	1,544	0	4,539

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491198004117

TY 2016 Other Expenses Schedule

Name: The David Family Foundation Inc

EIN: 13-4088264

Software ID: 16000303

Software Version: 2016v3.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Filing Fees	250			250
Miscellaneous	4	4		4

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491198004117

TY 2016 Substantial Contributors Schedule

Name: The David Family Foundation Inc

EIN: 13-4088264

Software ID: 16000303

Software Version: 2016v3.0

Name	Address
Jack David	351 Bruning Road New Hartford, CT 06057
Jack David Grantor Charitable Lead	351 Bruning Road New Hartford, CT 06057

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491198004117

TY 2016 Taxes Schedule

Name: The David Family Foundation Inc

EIN: 13-4088264

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Form 990 Taxes	3,955			3,955

Account Open Position:12/30/2016

GGH121506 - THE DAVID FAMILY FOUNDATION

Manager : David Howe
Equity Amount : $1,645,974.53
Target Ratio : 4.00
Target : $65,839
Risk Ratio : 0.937
Leverage : 0.937
L/S Ratio : 0

Rep . 981
Realized Short Term G/L . -$51,647.76
Realized Long Term G/L $208,581.10
Unrealized Short Position P/L · $0.00
Unrealized Long Position P/L · $569,198.71

Master Account .

Form 990-PF
12/31/16
Page 2, Part II attachment
EIN 13-4088264

Long/Short	Symbol	Security Description	IPO/FFO	Box	Trade Date	Quantity	Avg Price	Total Cost	Last Price	Value	P/L	Target Ratio	Tax Term
L	ACIA	ACACIA COMMUNICATIONS INC COM	IPO		05/13/2016	52	$23.0000	$1,196.00	$61.7500	$3,211.00	$2,015.00	0.05	
L	ACIA	ACACIA COMMUNICATIONS INC COM	FOO		10/07/2016	260	$100.0000	$26,000.00	$61.7500	$16,055.00	- $9,945.00	0.24	
L	ADSK	AUTODESK INC COM			11/18/2016	300	$78.7420	$23,622.60	$74.0100	$22,203.00	- $1,419.61	0.34	
L	ALGN	ALIGN TECHNOLOGY INC COM			08/12/2016	504	$96.6548	$48,714.02	$96.1300	$48,449.52	- $264.51	0.74	
L	ALNY	ALNYLAM PHARMACEUTICALS INC	FOO		01/16/2013	161	$20.1300	$3,240.93	$37.4400	$6,027.84	$2,786.91	0.09	
L	ALNY	ALNYLAM PHARMACEUTICALS INC			01/16/2013	65	$21.5135	$1,398.38	$37.4400	$2,433.60	$1,035.22	0.04	
L	AMZN	AMAZON.COM INC			12/04/2008	111	$48.0320	$5,331.55	$749.8700	$83,235.57	$77,904.02	1.26	
L	AMZN	AMAZON.COM INC			12/04/2008	38	$48.0321	$1,825.22	$749.8700	$28,495.06	$26,669.84	0.43	
L	AMZN	AMAZON.COM INC			12/04/2008	40	$48.0320	$1,921.28	$749.8700	$29,994.80	$28,073.52	0.46	
L	ANET	ARISTA NETWORKS INC COM USD0.0001			05/13/2016	319	$68.7375	$21,927.26	$96.7700	$30,869.63	$8,942.36	0.47	
L	ANET	ARISTA NETWORKS INC COM USD0.0001			08/05/2016	186	$72.2214	$13,433.18	$96.7700	$17,999.22	$4,566.04	0.27	
L	APA	APACHE CORP			09/16/2016	809	$58.8713	$47,626.88	$63.4700	$51,347.23	$3,720.38	0.78	
L	ATVI	ACTIVISION BLIZZARD INC COM			07/11/2016	806	$42.3740	$34,153.44	$36.1100	$29,104.66	- $5,048.81	0.44	
L	CAVM	CAVIUM INC COM			12/07/2016	408	$64.6643	$26,383 03	$62.4400	$25,475.52	- $907.52	0.39	
L	DRT CT (DRTTF)	DIRTT ENVIRONMENTAL SOLUT LTD COM ISIN #CA25490H1064 SEDOL #BH13			04/09/2014	2,511	$2.8318	$7,110.65	$4.6754	$11,740.03	$4,629.26	0.18	

Long/Short	Symbol	Security Description	IPO/FFO	Box	Trade Date	Quantity	Avg Price	Total Cost	Last Price	Value	P/L	Target Ratio	Tax Term
L	DRT CT (DRTTF)	DIRTT ENVIRONMENTAL SOLUT LTD COM ISIN #CA25490H1064 SEDOL #BH13			04/10/2014	3,667	$2.8185	$10,335 44	$4.6754	$17,144.84	$6,809.49	0.26	
L	EPAM	EPAM SYS INC COM USD0.001			04/20/2015	635	$68.6456	$43,589 96	$64.3100	$40,836.85	- $2,753.12	0.62	
L	EXAS	EXACT SCIENCES CORP	FOO		07/28/2016	1,220	$15.5000	$18,910.00	$13.3600	$16,299.20	- $2,610.80	0.25	
L	FB	FACEBOOK INC COM USD0.000006 CL A			04/05/2013	753	$28.1069	$21,164.50	$115.0500	$86,632.65	$65,468.17	1.32	
L	GOOG	ALPHABET INC CAP STK CL C			02/11/2005	15	$95.3660	$1,430.49	$771.8200	$11,577.30	$10,146.81	0.18	
L	GOOGL	ALPHABET INC CAP STK CL A			02/11/2005	15	$95.6720	$1,435.08	$792.4500	$11,886.75	$10,451.67	0.18	
L	HUBS	HUBSPOT INC COM	IPO		10/08/2014	75	$25.0000	$1,875.00	$47.0000	$3,525.00	$1,650.00	0.05	
L	HUBS	HUBSPOT INC COM			10/09/2014	448	$30.4508	$13,641 96	$47.0000	$21,056.00	$7,414.04	0.32	
L	HUBS	HUBSPOT INC COM			03/10/2015	627	$40.7000	$25,518.90	$47.0000	$29,469.00	$3,950.13	0.45	
L	LITE	LUMENTUM HLDGS INC COM			08/22/2016	541	$34.6158	$18,727 15	$38.6500	$20,909.65	$2,182.49	0.32	
L	MCD	MCDONALDS CORP			11/28/2016	398	$122.8358	$48,888.65	$121.7200	$48,444.56	- $444.10	0.74	
L	MTRO LN (MBNKF)	METRO BANK PLC ORD GBP0.000001 ISIN #GB00BZ6STL67 SEDOL #BZ6STL6			12/09/2016	1,226	$41.9672	$51,451.79	$36.1427	$44,311.01	- $7,140.72	0.67	
L	NFLX	NETFLIX COM INC COM			01/04/2012	497	$11.5030	$5,716.99	$123.8000	$61,528.60	$55,811.63	0.93	
L	NFLX	NETFLIX COM INC COM			01/04/2012	21	$11.5181	$241.88	$123.8000	$2,599.80	$2,357.92	0.04	
L	NFLX	NETFLIX COM INC COM			01/04/2012	109	$11.5029	$1,253.82	$123.8000	$13,494.20	$12,240.38	0.20	
L	NFLX	NETFLIX COM INC COM			09/20/2012	333	$8.1968	$2,729.53	$123.8000	$41,225.40	$38,495.88	0.63	
L	NFLX	NETFLIX COM INC COM			09/20/2012	1,040	$8.1968	$8,524.67	$123.8000	$128,752.00	$120,227.37	1.96	
L	NTDOY	NINTENDO CO LTD ADR(8 CNV INTO 1 ORD)NPV			07/11/2016	806	$28.4580	$22,937.15	$26.3000	$21,197.80	- $1,739.33	0.32	
L	NXTM	NXSTAGE MED INC COM			01/14/2014	2,971	$12.4976	$37,130.37	$26.2100	$77,869.91	$40,739.57	1.18	

Long/Short	Symbol	Security Description	IPO/FFO	Box	Trade Date	Quantity	Avg Price	Total Cost	Last Price	Value	P/L	Target Ratio	Tax Term
L	OCDO LN (OCDGF)	OCADO GROUP PLC ORD GBP0.02 ISIN #GB00B3MBS747 SEDOL #B3MBS74			12/16/2010	1,841	$2.5011	$4,604.53	$3.2634	$6,007.83	$1,403.25	0.09	
L	OCDO LN (OCDGF)	OCADO GROUP PLC ORD GBP0.02 ISIN #GB00B3MBS747 SEDOL #B3MBS74			11/11/2011	1,038	$1.4007	$1,453.93	$3.2634	$3,387.36	$1,933.45	0.05	
L	OCDO LN (OCDGF)	OCADO GROUP PLC ORD GBP0.02 ISIN #GB00B3MBS747 SEDOL #B3MBS74			02/18/2013	3,886	$2.0150	$7,830.29	$3.2634	$12,681.38	$4,851.21	0.19	
L	PDFS	PDF SOLUTIONS INC			11/08/2016	1,196	$20.0434	$23,971 91	$22.5500	$26,969.80	$2,997.92	0.41	
L	PI	IMPINJ INC COM	IPO		07/21/2016	61	$14.0000	$854.00	$35.3400	$2,155.74	$1,301.74	0.03	
L	PI	IMPINJ INC COM			07/21/2016	478	$18.0389	$8,622.59	$35.3400	$16,892.52	$8,269.92	0.26	
L	RNG	RINGCENTRAL INC-CLASS A			12/17/2015	1,896	$24.4035	$46,269.04	$20.6000	$39,057.60	- $7,211.48	0.59	
L	SHAK	SHAKE SHACK INC CL A	IPO		01/29/2015	34	$21.0000	$714.00	$35.7900	$1,216.86	$502.86	0.02	
L	SHAK	SHAKE SHACK INC CL A			02/03/2015	33	$43.0561	$1,420.85	$35.7900	$1,181.07	- $239.78	0.02	
L	SHAK	SHAKE SHACK INC CL A			06/07/2016	548	$37.8348	$20,733.47	$35.7900	$19,612.92	- $1,120.56	0.30	
L	TRIP	TRIPADVISOR INC COM			12/27/2011	455	$25.7137	$11,699.73	$46.3700	$21,098.35	$9,398.60	0.32	
L	TSLA	TESLA INC COM			01/15/2015	44	$197.2273	$8,678.00	$213.6900	$9,402.36	$724.36	0.14	
L	TSLA	TESLA INC COM			06/08/2016	151	$241.6075	$36,482.73	$213.6900	$32,267.19	- $4,215.55	0.49	
L	TTD	THE TRADE DESK INC COM CL A	IPO		09/21/2016	16	$18.0000	$288.00	$27.6700	$442.72	$154.72	0.01	
L	TWOU	2U INC COM USD0.001			06/01/2015	1,806	$28.2804	$51,074.40	$30.1500	$54,450.90	$3,376.48	0.83	
L	ULTA	ULTA BEAUTY INC COM			09/08/2015	296	$166.3899	$49,251.41	$254.9400	$75,462.24	$26,210.83	1.15	
L	VIV FP (VIVEF)	VIVENDI SA EUR5.50 ISIN #FR0000127771 SEDOL #4834777			10/18/2016	1,167	$20.5602	$23,993 75	$19.0435	$22,223.78	- $1,769.95	0.34	
L	YNAP IM (YXOXF)	YOOX NET-A-PORTER GROUP NPV ISIN #IT0003540470 SEDOL #B4YC9W4			12/03/2009	153	$7.2181	$1,104.37	$28.4150	$4,347.49	$3,243.12	0.07	

Long/Short	Symbol	Security Description	IPO/FFO	Box	Trade Date	Quantity	Avg Price	Total Cost	Last Price	Value	P/L	Target Ratio	Tax Term
L	YNAP IM (YXOXF)	YOOX NET-A-PORTER GROUP NPV ISIN #IT0003540470 SEDOL #B4YC9W4			03/18/2011	375	$12.4934	$4,685.02	$28.4150	$10,655.61	$5,970.57	0.16	
L	Z	ZILLOW GROUP INC CL C CAP STK			09/03/2013	486	$33.8510	$16,451 59	$36.4700	$17,724.42	$1,272.81	0.27	
L	ZAYO	ZAYO GROUP HLDGS INC COM			07/21/2016	1,567	$29.5342	$46,280.09	$32.8600	$51,491.62	$5,211.48	0.78	
L	ZG	ZILLOW GROUP INC CL A			09/03/2013	243	$32.6717	$7,939.22	$36.4500	$8,857.35	$918.13	0.13	
L										**$1,542,989.31**	**$569,198.71**		
Net								$973,790.67		**$1,542,989.31**	**$569,198.71**		