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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

2016

For calendar year 2016 or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name of foundation

ELAINE GORBACH LEVINE CHARITABLE FOUNDATION  
C/O J. PECK

Number and street (or P.O. box number if mail is not delivered to street address)

5600 WISCONSIN AVE

Room/suite  
1107

City or town, state or province, country, and ZIP or foreign postal code

CHEVY CHASE, MD 20015

G Check all that apply

Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization

 Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year

J Accounting method

 Cash Accrual

(from Part II, col. (c), line 16)

 Other (specify) \_\_\_\_\_

► \$

103,367. (Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
3		471.	471.	471.	STATEMENT 1
4	Dividends and interest from securities	4,358.	4,358.	4,358.	STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a	58,015.	-546.		
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain			N/A	
9	Income modifications Gross sales less returns and allowances				
10a					
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total Add lines 1 through 11	4,283.	4,829.	4,829.	
13	Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	3,348.	3,348.	0.	0.
c	Other professional fees				
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	1,617.	0.	0.	0.
22	Printing and publications	608.	228.	0.	0.
23	Other expenses	5,573.	3,576.	0.	0.
24	Total operating and administrative expenses Add lines 13 through 23	50,760.			50,760.
25	Contributions, gifts, grants paid				
26	Total expenses and disbursements Add lines 24 and 25	56,333.	3,576.	0.	50,760.
27	Subtract line 26 from line 12	-52,050.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		1,253.		
c	Adjusted net income (if negative, enter -0-)			4,829.	

**ELAINE GORBACH LEVINE CHARITABLE FOUNDAT**  
**C/O J. PECK**

Form 990-PF (2016)

13-4053212

Page 2

<b>Part II</b> <b>Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		<b>Beginning of year</b>	<b>End of year</b>		
			<b>(a) Book Value</b>	<b>(b) Book Value</b>	<b>(c) Fair Market Value</b>
<b>Assets</b>	1 Cash - non-interest-bearing	0.	4,945.	4,945.	
	2 Savings and temporary cash investments				
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments corporate stock				
	c Investments corporate bonds				
	11 Investments land buildings and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 5	150,475.	82,994.	98,422.
	14 Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ► )				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		150,475.	87,939.	103,367.
<b>Liabilities</b>	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ► <b>MARGIN LOAN</b> )		10,508.	0.	
	23 Total liabilities (add lines 17 through 22)		10,508.	0.	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31				
	27 Capital stock, trust principal, or current funds		41,281.	41,281.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		98,686.	46,658.	
	30 Total net assets or fund balances		139,967.	87,939.	
	31 Total liabilities and net assets/fund balances		150,475.	87,939.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	139,967.
2 Enter amount from Part I, line 27a	2	-52,050.
3 Other increases not included in line 2 (itemize) ►	3	22.
4 Add lines 1, 2, and 3	4	87,939.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	87,939.

Form 990-PF (2016)

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## ELAINE GORBACH LEVINE CHARITABLE FOUNDAT

Form 990-PF (2016)

C/O J. PECK

13-4053212

Page 3

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MORGAN STANLEY - SEE ATTACHED			P	VARIOUS	VARIOUS
b MORGAN STANLEY - SEE ATTACHED			P	VARIOUS	VARIOUS
c MERRILL LYNCH - SEE ATTACHED			P	VARIOUS	VARIOUS
d CAPITAL GAINS DIVIDENDS					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a 632.		720.		-88.	
b 37,388.		38,802.		-1,414.	
c 19,994.		19,039.		955.	
d 1.				1.	
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a				-88.	
b				-1,414.	
c				955.	
d				1.	
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-546.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3	-88.	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	45,288.	175,381.	.258226
2014	64,909.	225,843.	.287408
2013	75,515.	278,207.	.271435
2012	73,490.	328,478.	.223729
2011	63,003.	390,659.	.161274

2 Total of line 1, column (d)

2 1.202072

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .240414

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5

4 125,274.

5 Multiply line 4 by line 3

5 30,118.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 13.

7 Add lines 5 and 6

7 30,131.

8 Enter qualifying distributions from Part XII, line 4

8 50,760.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

ELAINE GORBACH LEVINE CHARITABLE FOUNDAT  
C/O J. PECK

Form 990-PF (2016)

13-4053212

Page 4

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	
1b	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	
1c	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	13.
1d	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	0.
3	Add lines 1 and 2	13.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	13.
6	Credits/Payments:	
6a	2016 estimated tax payments and 2015 overpayment credited to 2016	
6b	Exempt foreign organizations - tax withheld at source	
6c	Tax paid with application for extension of time to file (Form 8868)	
6d	Backup withholding erroneously withheld	
7	Total credits and payments. Add lines 6a through 6d	0.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	13.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	
11	Enter the amount of line 10 to be: <b>Credited to 2017 estimated tax</b> ► <input type="checkbox"/> Refunded ► <input type="checkbox"/>	11

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1a	X
1c	Did the foundation file Form 1120-POL for this year?	1b	X
1d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u>	1c	X
1e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0.</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year?	4a	X
4b	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	4b	
5	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	5	X
6	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	6	X
7	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>NONE</u>	7	X
8a	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8a	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

Form 990-PF (2016)

ELAINE GORBACH LEVINE CHARITABLE FOUNDAT  
C/O J. PECK

Form 990-PF (2016)

13-4053212

Page 5

**Part VII-A Statements Regarding Activities (continued)**

11	Yes	No
12	Yes	No
13	X	
Website address ► <b>N/A</b>		
14	Telephone no. ► <b>202-362-7325</b>	
Located at ► <b>5600 WISCONSIN AVE, NO. 1107, CHEVY CHASE, MD</b>		
15	ZIP+4 ► <b>20015</b>	
16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a	During the year did the foundation (either directly or indirectly):	Yes No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<b>N/A</b>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1b
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," list the years ► _____, _____, _____, _____, _____	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<b>N/A</b>
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____, _____	2b
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	<b>N/A</b>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4a
		4b

Form 990-PF (2016)

ELAINE GORBACH LEVINE CHARITABLE FOUNDAT  
C/O J. PECK

13-4053212

Page 6

Form 990-PF (2016)

**Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOANNE C PECK 5600 WISCONSIN AVE, APT. 1107 CHEVY CHASE, MD 20015	DIRECTOR 1.00	0.	0.	0.
SHEILA G. FRIEDLAND 196 HILLAIR CIRCLE WHITE PLAINS, NY 10605	DIRECTOR 1.00	0.	0.	0.
PHYLLIS SONNENSCHEIN 19 BERKELEY STREET CAMBRIDGE, MA 02138	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

Form 990-PF (2016)

ELAINE GORBACH LEVINE CHARITABLE FOUNDAT  
C/O J. PECK

13-4053212 Page 7

Form 990-PF (2016)

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3. Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

Total number of others receiving over \$50,000 for professional services

► 0

**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	<b>N/A</b>	
2		
3		
4		

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	<b>N/A</b>	
2		
3	All other program-related investments. See instructions.	
<b>Total.</b> Add lines 1 through 3		► 0.

Form 990-PF (2016)

ELAINE GORBACH LEVINE CHARITABLE FOUNDAT  
C/O J. PECK

Form 990-PF (2016)

13-4053212

Page 8

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1. Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	125,812.
b Average of monthly cash balances	1b	1,370.
c Fair market value of all other assets	1c	
<b>d Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>127,182.</b>
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	127,182.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,908.
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	125,274.
<b>6 Minimum investment return.</b> Enter 5% of line 5	6	6,264.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	6,264.
2a Tax on investment income for 2016 from Part VI, line 5	2a	13.
b Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	13.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	6,251.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	6,251.
6 Deduction from distributable amount (see instructions)	6	0.
<b>7 Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,251.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	50,760.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
<b>4 Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	50,760.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	13.
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	50,747.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2016)

ELAINE GORBACH LEVINE CHARITABLE FOUNDAT  
C/O J. PECK

Form 990-PF (2016)

13-4053212

Page 9

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				6,251.
2 Undistributed income, if any, as of the end of 2016			0.	
a Enter amount for 2015 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	43,630.			
b From 2012	57,186.			
c From 2013	61,775.			
d From 2014	53,799.			
e From 2015	36,652.			
f Total of lines 3a through e	253,042.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 50,760.			0.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2016 distributable amount				6,251.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	297,551.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	43,630.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	253,921.			
10 Analysis of line 9:				
a Excess from 2012	57,186.			
b Excess from 2013	61,775.			
c Excess from 2014	53,799.			
d Excess from 2015	36,652.			
e Excess from 2016	44,509.			



## ELAINE GORBACH LEVINE CHARITABLE FOUNDAT

Form 990-PF (2016)

C/O J. PECK

13-4053212 Page 11

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE ATTACHED SCHEDULE				50,760.
<b>Total</b>			► 3a	50,760.
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		4,283.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	4,283.
(See worksheet in line 13 instructions to verify calculations.)					

## **Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 - Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- a Transfers from the reporting foundation to a noncharitable exempt organization of:
  - (1) Cash
  - (2) Other assets
- b Other transactions:
  - (1) Sales of assets to a noncharitable exempt organization
  - (2) Purchases of assets from a noncharitable exempt organization
  - (3) Rental of facilities, equipment, or other assets
  - (4) Reimbursement arrangements
  - (5) Loans or loan guarantees
  - (6) Performance of services or membership or fundraising solicitations
- c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of goods or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr.)?

**Signature of officer or trustee**

Date \_\_\_\_\_

Title

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<b>ALAN S. HELFER</b>		<b>10/27/17</b>		<b>P00194206</b>
	Firm's name ► <b>HELFER &amp; COMPANY, LLC</b>		Firm's EIN ► <b>82-2363929</b>		
Firm's address ► <b>5506 CONNECTICUT AVE NW WASHINGTON, DC 20015</b>		Phone no. <b>(202) 955-7277</b>			

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY	471.	471.	471.
TOTAL TO PART I, LINE 3	471.	471.	471.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	2,993.	0.	2,993.	2,993.	2,993.
MORGAN STANLEY	1,366.	1.	1,365.	1,365.	1,365.
TO PART I, LINE 4	4,359.	1.	4,358.	4,358.	4,358.

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,348.	3,348.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	3,348.	3,348.	0.	0.

## FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES	150.	150.	0.	0.
REGISTRATION FEES	380.	0.	0.	0.
INTEREST	78.	78.	0.	0.
TO FORM 990-PF, PG 1, LN 23	608.	228.	0.	0.

ELAINE GORBACH LEVINE CHARITABLE FOUNDAT

13-4053212

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 5

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH	COST	82,994.	98,422.
TOTAL TO FORM 990-PF, PART II, LINE 13		82,994.	98,422.

## **ELAINE G LEVINE FOUNDATION 2016 DONATIONS**

<b><u>DATE</u></b>	<b><u>AMOUNT</u></b>	<b><u>CHECK TO</u></b>
1/5/2016	\$1,000.00	<b>Orphans Relief Foundation</b> 1952 Whitney Ave. Hamden, CT 06517
1/13/2016	\$380.00	<b>CT Corp</b>
2/26/2016	\$500.00	<b>Shelterchic</b> 75 Chambers St., Apt. 3, New York, NY 10007
3/4/2016	\$1,000.00	<b>Trauma Intervention</b>
4/6/2016	\$3,400.00	<b>Camp Viva Family Services</b> attn: Tony Lembeck 7 Tamarind Lane Savannah, GA 31411
4/6/2016	\$360.00	<b>Congregation Mickve Israel</b> Monterey Square PO Box 816 Savannah, GA 31402
4/6/2016	\$1,000.00	<b>Friends who Stutter</b> 23429 CR1 Berthoud, Co 80513
4/6/2016	\$7,500.00	<b>Project Kesher</b> 600 Mamaroneck Ave., Ste 400 Harrison, NY 10528
4/6/2016	\$1,000.00	<b>Solomon Schecter School</b>
6/6/2016	\$2,000.00	<b>Congregation Adat Reyim</b> 6500 Westbury Oaks Ct. Springfield, VA 22152
6/23/2016	\$2,000.00	<b>Congregation Adat Reyim</b> 6500 Westbury Oaks Ct. Springfield, VA 22152
9/13/2016	\$7,500.00	<b>Project Kesher</b> 600 Mamaroneck Ave., Ste 400 Harrison, NY 10528
9/13/2016	\$1,000.00	<b>Friendship Circle</b> C/O Mrs. Malya Shmotkin 770 High Ridge Rd. Stamford, CT 06905
10/14/2016	\$1,000.00	<b>Camp Discovery</b>
10/24/2016	\$10,000.00	<b>Friends of Yemin Orde</b> 4340 East West Highway #202 Bethesda, MD 20914
10/28/2016	\$500.00	<b>Spring Harbor Hospital</b> Robert Levine 395 Spring St. Portland, ME 04102
10/28/2016	\$1,000.00	<b>Salvation Army</b>
10/28/2016	\$500.00	<b>Portland Maine YMCA</b> 70 Forest Ave. Portland ME 04104
10/28/2016	\$2,000.00	<b>Temple Israel of Hollywood</b> 7300 Hollywood Blvd. Los Angeles, CA 90046

# EMA® Fiscal Statement

JOANNE PECK



Bank of America Corporation

## FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
<b>Funds Received/Withdrawals</b>						
12/13/16	Withdrawal		CK J 833333-22262	2,000.00		
12/13/16	Withdrawal		CK J 833333-22266	1,000.00		
12/14/16	Withdrawal		CK J 833333-27117	1,000.00		
12/15/16	Withdrawal		CK J 833333-33333	1,500.00		
12/15/16	Withdrawal		CK J 833333-33337	1,000.00		
12/15/16	Withdrawal		CK J 833333-33334	500.00		
12/15/16	Withdrawal		CK J 833333-33336	500.00		
12/29/16	Withdrawal		CK J 833333-80757	3,348.66		
				<b>10,848.66</b>		
<b>Net Total</b>						
<b>Other Activity</b>						
11/03/16	Journal Entry		ADJ TRF DEP DR CASH BAL	7,151.66		
11/04/16	Journal Entry		FEE REVERSAL/WAIVED FEE	95.00		
11/08/16	Journal Entry		ENT TRF DEP CR CASH BAL	5.15		
12/02/16	Journal Entry		ENT TRF DEP CR CASH BAL	3.50		
				<b>7,151.66</b>		
<b>Net Total</b>						
<b>Fees</b>						
12/07/16	EMA INITIAL ANNUAL FEE			150.00		
				<b>150.00</b>		
<b>Net Total</b>						
<b>REALIZED CAPITAL GAIN AND LOSS SUMMARY</b>						
Quantity	Security Description		Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis
376,000	PRUDENTIAL JENNISON		05/25/12	11/07/16	4,949.26	4,700.00
1,0000	PRUDENTIAL JENNISON		06/22/12	11/07/16	13.16	12.49
13,0000	PRUDENTIAL JENNISON		06/22/12	11/07/16	171.11	161.34
1,0000	PRUDENTIAL JENNISON		08/01/12	11/07/16	13.16	12.53
<b>PLEASE SEE REVERSE SIDE</b>						
Page		Statement Period	12/31/16	Account No.	684-02405	
of 11		Year Ending				

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Page  
7 of 11



# EMA Fiscal Statement

JOANNE PECK

## REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
368 0000	PRUDENTIAL JENNISON	08/01/12	11/07/16	4,843.99	4,706.72	137.27 LT
0 2660	PRUDENTIAL JENNISON	08/01/12	11/07/16	3.51	3.40	0.11 LT
0 4420	PRUDENTIAL JENNISON	09/23/16	11/07/16	5.81	6.14	(0.33) ST
412 0000	PRUDENTIAL JENNISON	08/01/12	12/12/16	5,814.33	5,269.48	544.85 LT
0 5940	PRUDENTIAL JENNISON	08/01/12	12/12/16	8.38	7.80	0.78 LT
1 0000	PRUDENTIAL JENNISON	09/21/12	12/12/16	14.11	13.09	1.02 LT
27 0000	PRUDENTIAL JENNISON	09/21/12	12/12/16	381.03	362.07	18.96 LT
33 0000	PRUDENTIAL JENNISON	12/21/12	12/12/16	465.71	434.93	30.78 LT
235 0000	PRUDENTIAL JENNISON	03/11/13	12/12/16	3,316.44	3,355.80	(39.36) LT

PLEASE SEE REVERSE SIDE  
 Page 8 of 11  
 Statement Period Year Ending 12/31/16  
 Account No 684-02405

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